

Richmond Valley Council

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31 March 2025



Richmond
Valley
Council

"A great community with a relaxed lifestyle, beautiful environment and vibrant economy."

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2025**

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**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2025**

Report by Responsible Accounting Officer

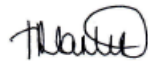
The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2021:

It is my opinion that the Quarterly Budget Review Statement for Richmond Valley Council for the quarter ended 31 March 2025 indicates that Council's projected financial position at 30 June 2025 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

From a cash perspective, the projected overall cash result for 2024/2025 has improved to an estimated deficit as at 31 March 2025 of \$5,832,597. The improvement is largely due to a revision of the capital works program resulting in several significant projects being moved into 2025/2026. The unrestricted cash surplus has remained unchanged at \$272,799.

Council continually focuses on taking steps to reduce cash deficits whilst still being able to maintain adequate expenditure on capital projects and maintenance of existing assets. Delivery of capital budgets will continue to be monitored in future budgeting processes as this has a significant effect on the cash result.

Signed:



Hayley Martin
Responsible Accounting Officer

Date:

7/05/2025

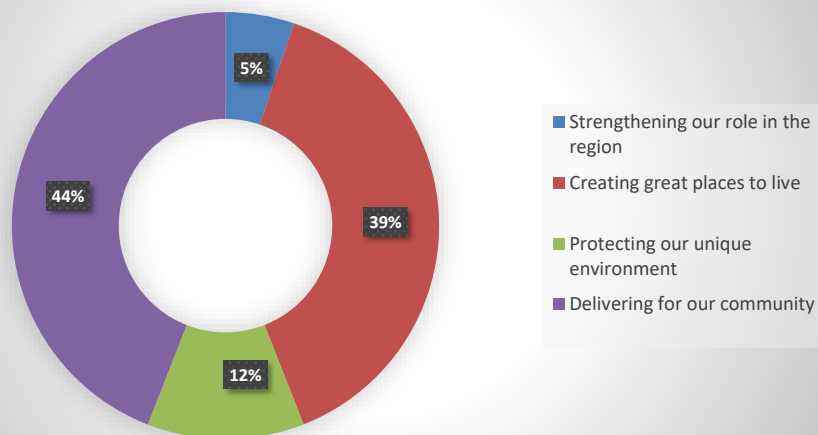
**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2025**

Income & Expenses Budget Review Statement

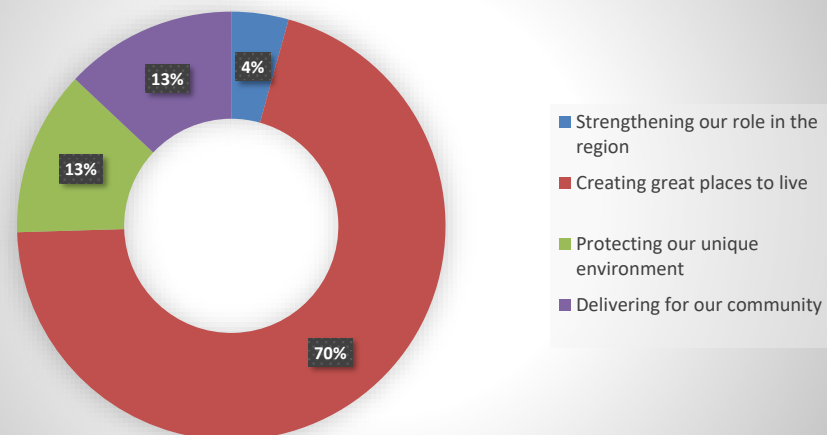
		Approved Changes for Council	Approved Changes	Approved QBRs Changes	Approved QBRs Changes		Recommended Changes for Council Resolution	Projected Year End	Actual YTD
Summary Budget Result	Original Budget 2024/2025	Carry-Overs From 2023/2024	Monthly Adjustments	Sep QBRs	Dec QBRs	Revised Budget 2024/2025	Mar Qtr	Result	31-Mar-25
Income									
Strengthening our role in the region	482,165	-	-	7,137,395	261,697	7,881,257	(3,680,100)	4,201,157	4,069,577
Creating great places to live	30,696,879	-	-	465,167	90,234	31,252,280	70,876	31,323,156	20,467,397
Protecting our unique environment	9,537,300	-	-	-	75,000	9,612,300	(18,267)	9,594,033	8,900,433
Delivering for our community	34,385,125	-	-	53,317	(139,643)	34,298,799	1,249,161	35,547,960	25,960,043
Total Operating Income	75,101,469	-	-	7,655,879	287,288	83,044,636	(2,378,330)	80,666,306	59,397,449
Expenses									
Strengthening our role in the region	2,470,521	36,637	17,781	7,138,685	247,302	9,910,926	(6,114,249)	3,796,677	2,097,851
Creating great places to live	54,415,669	109,863	-	6,546,180	134,796	61,206,508	523,289	61,729,797	41,623,543
Protecting our unique environment	10,843,907	49,832	3,583	-	76,207	10,973,529	5,000	10,978,529	8,600,286
Delivering for our community	9,827,021	200,418	47,786	103,847	9,158	10,188,230	1,236,661	11,424,891	8,771,128
Total Operating Expenses	77,557,117	396,750	69,150	13,788,712	467,463	92,279,192	(4,349,299)	87,929,893	61,092,809
Net Operating Result before Capital Grants and Contributions	(2,455,648)	(396,750)	(69,150)	(6,132,833)	(180,175)	(9,234,556)	1,970,969	(7,263,587)	(1,695,360)
Add: Capital Revenue									
Capital Grants & Contributions	38,195,588	-	2,955,072	10,306,306	141,889	51,598,855	(13,197,211)	38,401,644	26,579,553
Net Operating Result including Capital Grants and Contributions	35,739,940	(396,750)	2,885,922	4,173,473	(38,286)	42,364,299	(11,226,242)	31,138,057	24,884,193
Budget Result Reconciliation:									
Add: Non-Cash Expenses									
Depreciation & Amortisation	20,357,643	-	-	6,176,637	-	26,534,280	-	26,534,280	13,774,370
Loss from the disposal of assets	-	-	-	-	-	-	-	-	-
Rehabilitation Borrowing Expenses	61,554	-	-	-	-	61,554	-	61,554	-
Add: Non-Operating Funds Employed									
Loan Funds Utilised	-	-	-	-	-	-	-	-	-
Deferred Debtor Repayments	1,950	-	-	-	-	1,950	-	1,950	-
Proceeds from the Disposal of Assets	3,460,862	-	-	(2,209,546)	866	1,252,182	-	1,252,182	423,310
Less: Funds Deployed for Non-Operating Purposes									
Capital Expenditure	64,815,644	1,832,042	7,549,619	11,767,885	(870,273)	85,094,917	(24,438,679)	60,656,238	37,056,847
Loan Principal Repayments	3,891,584	-	-	-	-	3,891,584	-	3,891,584	2,902,210
Estimated Funding Result - Surplus/(Deficit)	(9,085,278)	(2,228,792)	(4,663,697)	(3,627,321)	832,853	(18,772,235)	13,212,437	(5,559,798)	(877,185)
Equity Movements									
Restricted Funds - Increase/(Decrease)	(9,358,077)	(2,228,792)	(4,663,697)	(3,627,321)	832,853	(19,045,034)	13,212,437	(5,832,597)	(877,185)
Working Funds - Increase/(Decrease)	272,799	-	-	-	-	272,799	-	272,799	-
Total Equity Movements	(9,085,278)	(2,228,792)	(4,663,697)	(3,627,321)	832,853	(18,772,235)	13,212,437	(5,559,798)	(877,185)

Income & Expenses Budget Review Statement - Summary by Priority

Income from Continuing Operations



Expenses from Continuing Operations



**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2025**

Income & Expenses Budget Review Statement

	Original Budget 2024/2025	Approved Changes for Council	Approved Changes	Approved QBRs Changes	Approved QBRs Changes	Recommended		Notes	Projected Year End Result	Actual YTD 31-Mar-25
		Carry-Over from 2023/24	Monthly Adjustments	Sep QBRs	Dec QBRs	Revised Budget 2024/2025	Changes for Council Resolution Mar			
Income & Expenses - by Service										
Income										
<i>Strengthening our role in the region</i>										
Recovery	-	-	-	-	14,395	14,395	-		14,395	14,395
Economic Development	-	-	-	-	-	-	-		-	-
Real Estate Development	-	-	-	7,007,539	-	7,007,539	(3,680,100)	1	3,327,439	3,327,980
Strategic Planning	12,500	-	-	-	245,000	257,500	-		257,500	245,000
Tourism	41,657	-	-	-	2,302	43,959	-		43,959	37,243
<i>Creating great places to live</i>										
Festivals and Events	103,729	-	-	94,471	10,000	208,200	116,299	3	324,499	295,381
Libraries	1,601,461	-	-	500	539	1,602,500	-		1,602,500	1,590,246
Community Programs and Grants	-	-	-	-	3,803	3,803	-		3,803	3,803
Sports Grounds, Parks and Facilities	338,490	-	-	32,640	-	371,130	-		371,130	300,418
Community Centres and Halls	118,607	-	-	-	-	118,607	-		118,607	78,109
Swimming Pools	-	-	-	-	-	-	-		-	-
Cemeteries	451,121	-	-	-	-	451,121	-		451,121	308,704
Planning & Development Services	747,685	-	-	-	-	747,685	-		747,685	522,680
Emergency Management	1,452,647	-	-	11,988	-	1,464,635	3,407		1,468,042	1,008,118
Building and Maintaining Roads	6,153,662	-	-	324,168	-	6,477,830	(107,400)	11	6,370,430	6,154,140
Stormwater Management	208,764	-	-	-	-	208,764	-		208,764	207,485
Water Supplies	8,327,452	-	-	-	26,178	8,353,630	-		8,353,630	4,143,915
Sewerage Services	11,133,913	-	-	1,400	49,714	11,185,027	-		11,185,027	5,753,054
Engineering Support & Asset Management	59,348	-	-	-	-	59,348	58,570	15	117,918	101,342
<i>Protecting our unique environment</i>										
Environmental Health	549,593	-	-	-	75,000	624,593	(18,267)	16	606,326	425,384
Environmental Management	66,666	-	-	-	-	66,666	-		66,666	17,840
Waste Management	8,921,041	-	-	-	-	8,921,041	-		8,921,041	8,457,208
<i>Delivering for our community</i>										
Governance & Advocacy	634,671	-	-	-	-	634,671	-		634,671	27,765
Community Connection	-	-	-	-	-	-	-		-	-
Financial Services	25,765,825	-	-	-	-	25,765,825	1,200,000	18	26,965,825	20,772,862
People & Culture	23,082	-	-	31,334	28,494	82,910	14,489	19	97,399	89,205
Work Health & Safety	-	-	-	-	81,863	81,863	12,500	20	94,363	94,363
Fleet Management	5,856,871	-	-	-	-	5,856,871	-		5,856,871	3,892,772
Quarries	1,987,004	-	-	-	(250,000)	1,737,004	-		1,737,004	1,000,104
Private Works	98,390	-	-	-	-	98,390	-		98,390	25,841
Customer Service	6,749	-	-	-	-	6,749	7,000	22	13,749	10,833
Information Technology Services	12,533	-	-	21,983	-	34,516	15,172	23	49,688	46,298
Total Income from Continuing Operations	75,101,469	-	-	7,655,879	287,288	83,044,636	(2,378,330)		80,666,306	59,397,449

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2025**

Income & Expenses Budget Review Statement

Income & Expenses - by Service	Original Budget 2024/2025	Approved Changes for Council	Approved Changes	Approved QBRs Changes	Approved QBRs Changes	Recommended		Notes	Projected Year End Result	Actual YTD 31-Mar-25
		Carry-Overs from 2023/24	Monthly Adjustments	Sep QBRs	Dec QBRs	Revised Budget 2024/2025	Changes for Council Resolution Mar			
Expenses										
<i>Strengthening our role in the region</i>										
Recovery	68,000	-	-	-	-	68,000	-		68,000	9,932
Economic Development	756,263	10,000	-	-	-	766,263	-		766,263	568,838
Real Estate Development	567,982	-	-	7,007,539	-	7,575,521	(6,107,539)	1	1,467,982	451,608
Strategic Planning	38,645	-	17,781	-	245,000	301,426	1,290		302,716	37,749
Tourism	383,625	26,637	-	1,290	2,302	413,854	(8,000)	2	405,854	241,502
<i>Creating great places to live</i>										
Festivals and Events	368,020	-	-	73,854	10,000	451,874	124,299	3	576,173	395,154
Libraries	2,823,149	-	-	500	539	2,824,188	-		2,824,188	2,248,843
Community Programs and Grants	272,652	-	-	11,580	3,803	288,035	-		288,035	184,082
Sports Grounds, Parks and Facilities	4,574,320	69,863	-	67,419	17,098	4,728,700	-		4,728,700	3,389,363
Community Centres and Halls	942,679	-	-	-	-	942,679	-		942,679	750,749
Swimming Pools	1,501,683	-	-	-	-	1,501,683	-		1,501,683	1,033,472
Cemeteries	450,717	-	-	-	-	450,717	-		450,717	397,980
Planning & Development Services	3,359,422	40,000	-	120,000	-	3,519,422	(120,000)	9	3,399,422	2,483,407
Emergency Management	2,749,810	-	-	11,988	-	2,761,798	3,407		2,765,205	1,995,330
Building and Maintaining Roads	18,573,272	-	-	1,067,924	-	19,641,196	270,384	11	19,911,580	14,191,090
Stormwater Management	1,124,270	-	-	-	-	1,124,270	220,106	12	1,344,376	892,285
Water Supplies	8,218,221	-	-	635,924	52,356	8,906,501	-		8,906,501	6,242,365
Sewerage Services	9,398,107	-	-	3,221,991	51,000	12,671,098	(477)		12,670,621	7,317,451
Engineering Support & Asset Management	59,348	-	-	1,335,000	-	1,394,348	25,570	15	1,419,918	101,974
<i>Protecting our unique environment</i>										
Environmental Health	1,656,071	15,347	-	-	76,207	1,747,625	5,000	16	1,752,625	1,366,608
Environmental Management	623,723	29,485	-	-	-	653,208	-		653,208	463,153
Waste Management	8,564,113	5,000	3,583	-	-	8,572,696	-		8,572,696	6,770,525
<i>Delivering for our community</i>										
Governance & Advocacy	3,369,416	-	-	-	-	3,369,416	-		3,369,416	2,414,225
Community Connection	207,010	5,518	-	-	-	212,528	-		212,528	50,510
Financial Services	106,972	79,756	-	-	-	186,728	-		186,728	90,821
People & Culture	-	32,144	-	12,761	9,158	54,063	1,203,500	19	1,257,563	1,208,915
Work Health & Safety	-	-	-	33,322	-	33,322	-		33,322	-
Fleet Management	5,324,825	-	-	-	-	5,324,825	-		5,324,825	4,446,065
Quarries	529,917	-	-	-	-	529,917	-		529,917	385,366
Private Works	95,538	-	-	-	-	95,538	-		95,538	36,747
Customer Service	6,749	83,000	-	-	-	89,749	17,989	22	107,738	8,406
Information Technology Services	186,593	-	47,786	57,764	-	292,143	15,172	23	307,315	130,073
Total Expenses from Continuing Operations	77,557,117	396,750	69,150	13,788,712	467,463	92,279,192	(4,349,299)		87,929,893	61,092,809
Net Operating Result from Continuing Operations	(2,455,648)	(396,750)	(69,150)	(6,132,833)	(180,175)	(9,234,556)	1,970,969		(7,263,587)	(1,695,360)

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 31 March 2025**

Capital Budget Review Statement

	Original Budget 2024/2025	Approved Changes for Council	Approved Changes	Approved QBRs Changes	Approved QBRs Changes	Recommended		Notes	Projected Year End Result	Actual YTD 31-Mar-25
		Carry-Over from 2023/24	Monthly Adjustments	Sep QBRs	Dec QBRs	Revised Budget 2024/2025	Changes for Council Resolution Mar			
Capital Budget										
Capital Expenditure										
<i>Strengthening our role in the region</i>										
Recovery	-	-	-	-	-	-	-		-	-
Economic Development	-	-	-	-	-	-	-		-	-
Real Estate Development	1,850,000	-	63,330	824,606	980	2,738,916	(320,000)	1	2,418,916	2,304,964
Strategic Planning	-	-	-	-	-	-	-		-	-
Tourism	-	-	-	30,000	6,524	36,524	10,000	2	46,524	36,524
<i>Creating great places to live</i>										
Festivals and Events	-	-	-	3,045	-	3,045	-		3,045	3,045
Libraries	322,569	57,396	14,590	-	-	394,555	(101,140)	4	293,415	74,692
Community Programs and Grants	-	-	-	-	-	-	-		-	-
Sports Grounds, Parks and Facilities	2,250,586	150,695	1,359,657	3,973,314	480,574	8,214,826	(2,422,198)	5	5,792,628	4,485,351
Community Centres and Halls	283,283	37,273	11,696	377,727	6,922	716,901	(264,218)	6	452,683	304,778
Swimming Pools	426,875	-	20,263	-	-	447,138	151,304	7	598,442	349,225
Cemeteries	40,000	-	35,954	19,262	(35,000)	60,216	(5,000)	8	55,216	19,262
Planning & Development Services	-	-	-	-	1,808	1,808	-		1,808	1,808
Emergency Management	-	-	-	-	-	-	49,877	10	49,877	-
Building and Maintaining Roads	37,708,826	159,168	5,665,994	5,738,795	(278,056)	48,994,727	(11,359,459)	11	37,635,268	21,761,328
Stormwater Management	1,595,000	57,000	151,740	-	-	1,803,740	(187,343)	12	1,616,397	1,191,312
Water Supplies	4,504,998	815,793	143,511	(287,397)	(2,162,298)	3,014,607	(1,499,784)	13	1,514,823	697,569
Sewerage Services	7,402,305	278,500	-	181,011	3,335,958	11,197,774	(7,228,507)	14	3,969,267	2,116,505
Engineering Support & Asset Management	65,000	-	1,501	500,000	(447)	566,054	-		566,054	47,510
<i>Protecting our unique environment</i>										
Environmental Health	138,703	66,592	12,908	-	1,723	219,926	(116,026)	16	103,900	53,900
Environmental Management	-	-	-	-	-	-	-		-	-
Waste Management	886,363	10,000	68,475	202,541	191,032	1,358,411	(202,939)	17	1,155,472	910,578
<i>Delivering for our community</i>										
Governance & Advocacy	-	-	-	25,702	6,865	32,567	-		32,567	32,567
Community Connection	-	-	-	-	-	-	-		-	-
Financial Services	-	-	-	-	-	-	-		-	-
People & Culture	-	-	-	2,798	2,123	4,921	-		4,921	4,921
Work Health & Safety	-	-	-	-	-	-	-		-	-
Fleet Management	3,831,136	-	-	176,481	71,019	4,078,636	41,767	21	4,120,403	2,605,030
Quarries	-	-	-	-	-	-	-		-	-
Private Works	-	-	-	-	-	-	-		-	-
Customer Service	10,000	-	-	-	-	10,000	14,987	22	24,987	22,517
Information Technology Services	-	-	-	-	-	-	-		-	-
Total Capital Expenditure	64,815,644	1,832,042	7,549,619	11,767,885	(870,273)	85,094,917	(24,438,679)		60,656,238	37,056,847

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 31 March 2025**

Capital Budget Review Statement

Capital Budget	Original Budget 2024/2025	Approved Changes for Council	Approved Changes	Approved QBRs Changes	Approved QBRs Changes	Recommended		Notes	Projected Year End Result	Actual YTD 31-Mar-25
		Carry-Overs from 2023/24	Monthly Adjustments	Sep QBRs	Dec QBRs	Revised Budget 2024/2025	Changes for Council Resolution Mar			
Capital Revenue										
Capital Grants and Contributions										
<i>Strengthening our role in the region</i>										
Recovery	-	-	-	-	-	-	-		-	-
Economic Development	-	-	-	-	-	-	-		-	-
Real Estate Development	-	-	-	2,472,106	-	2,472,106	-		2,472,106	2,472,106
Strategic Planning	-	-	-	-	-	-	-		-	-
Tourism	-	-	-	-	-	-	-		-	-
<i>Creating great places to live</i>										
Festivals and Events	-	-	-	-	-	-	-		-	-
Libraries	45,400	-	-	-	-	45,400	-		45,400	45,400
Community Programs and Grants	-	-	-	-	-	-	-		-	-
Sports Grounds, Parks and Facilities	771,314	-	566,542	2,745,623	34,850	4,118,329	(1,789,394)	5	2,328,935	2,825,052
Community Centres and Halls	140,787	-	-	2,727	-	143,514	-		143,514	143,515
Swimming Pools	328,125	-	-	-	-	328,125	-		328,125	328,125
Cemeteries	-	-	-	-	-	-	-		-	-
Planning & Development Services	452,923	-	-	-	150,000	602,923	58,882	9	661,805	557,440
Emergency Management	-	-	-	-	-	-	49,877	10	49,877	-
Building and Maintaining Roads	30,213,415	-	2,388,530	5,015,747	(665,752)	36,951,940	(7,414,544)	11	29,537,396	17,698,559
Stormwater Management	-	-	-	-	-	-	-		-	-
Water Supplies	1,738,819	-	-	(6,557)	(938,666)	793,596	(512,577)	13	281,019	182,881
Sewerage Services	2,242,305	-	-	76,660	3,823,957	6,142,922	(3,592,915)	14	2,550,007	2,326,475
Engineering Support & Asset Management	-	-	-	-	-	-	-		-	-
<i>Protecting our unique environment</i>										
Environmental Health	-	-	-	-	-	-	-		-	-
Environmental Management	-	-	-	-	-	-	-		-	-
Waste Management	-	-	-	-	-	-	3,460		3,460	-
<i>Delivering for our community</i>										
Governance & Advocacy	-	-	-	-	-	-	-		-	-
Community Connection	-	-	-	-	-	-	-		-	-
Financial Services	-	-	-	-	-	-	-		-	-
People & Culture	-	-	-	-	-	-	-		-	-
Work Health & Safety	-	-	-	-	-	-	-		-	-
Fleet Management	-	-	-	-	-	-	-		-	-
Quarries	-	-	-	-	-	-	-		-	-
Private Works	-	-	-	-	-	-	-		-	-
Customer Service	-	-	-	-	-	-	-		-	-
Information Technology Services	-	-	-	-	-	-	-		-	-
Total Capital Grants and Contributions	38,195,588	-	2,955,072	10,306,306	141,889	51,598,855	(13,197,211)		38,401,644	26,579,553

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 31 March 2025**

Capital Budget Review Statement

	Original Budget 2024/2025	Approved Changes for Council	Approved Changes	Approved QBRs Changes	Approved QBRs Changes	Recommended		Notes	Projected Year End Result	Actual YTD 31-Mar-25
		Carry-Overs from 2023/24	Monthly Adjustments	Sep QBRs	Dec QBRs	Revised Budget 2024/2025	Changes for Council Resolution Mar			
Capital Budget										
Capital Revenue (continued)										
Loan Funds Utilised										
Total Loan Funds Utilised	-	-	-	-	-	-	-		-	-
Deferred Debtor Repayments										
<i>Delivering for our community</i> Financial Services	1,950	-	-	-	-	1,950	-		1,950	-
Total Deferred Debtor Repayments	1,950	-	-	-	-	1,950	-		1,950	-
Asset Sales										
<i>Creating great places to live</i> Libraries	500	-	-	-	866	1,366	-		1,366	1,529
<i>Strengthening our role in the region</i> Real Estate Development	2,627,727	-	-	(2,209,546)	-	418,181	-		418,181	-
Northern Rivers Livestock Exchange	-	-	-	-	-	-	-		-	-
<i>Protecting our unique environment</i> Waste Management	100,727	-	-	-	-	100,727	-		100,727	-
<i>Delivering for our community</i> Fleet Management	731,908	-	-	-	-	731,908	-		731,908	421,781
Total Asset Sales	3,460,862	-	-	(2,209,546)	866	1,252,182	-		1,252,182	423,310
Total Capital Revenue	41,658,400	-	2,955,072	8,096,760	142,755	52,852,987	(13,197,211)		39,655,776	27,002,863

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2025**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2024 to the Revised Budget as at 31 March 2025, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
1	Real Estate Development	
	<i>Income from Continuing Operations</i>	(\$3,680,100)
	<i>Expenses from Continuing Operations</i>	(\$6,107,539)
	<i>Capital Expenditure</i>	(\$320,000)
	Proposed reduction to operational income of \$3.68 million and operational expenditure of \$6.11 million in line with an updated work schedule for the Casino Industries Activation Project which encompasses the construction of a roundabout on the Bruxner Highway adjacent to the proposed industrial development funded through the Bushfire Local Economic Recovery Fund. In addition, it is proposed to transfer \$320,000 into the 2025/2026 budget for Stage 3 of Reynolds Road development works due to a revision of the design.	
2	Tourism	
	<i>Expenses from Continuing Operations</i>	(\$8,000)
	<i>Capital Expenditure</i>	\$10,000
	It is proposed to transfer \$8,000 from the Tourism operational budget across to festivals and events for the Casino Country Music Muster. In addition, an increase to capital expenditure of \$10,000 is proposed from Hall renewals towards security upgrades at the Woodburn Visitor Information Centre.	
3	Festivals and Events	
	<i>Income from Continuing Operations</i>	\$116,299
	<i>Expenses from Continuing Operations</i>	\$124,299
	Proposed increase in operational income and expenses for the Casino Truck Show and the Casino Country Music Muster to bring the budget in line with revised forecasts.	
4	Libraries	
	<i>Capital Expenditure</i>	(\$101,140)
	Proposed reduction of \$101,140 in capital expenditure with the proposed transfer of \$46,509 in Public Library Infrastructure Grant funds to the 2025/2026 budget for the mobile library solar installation project along with \$14,590 for an online PC booking system and \$10,000 for a work room at the Casino Library. It has also been proposed to remove the budget of \$10,000 for the replacement of door and people counters at the Casino Library.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2025**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2024 to the Revised Budget as at 31 March 2025, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
5	Sports Grounds, Parks and Facilities	
	<i>Capital Grants and Contributions</i>	(\$1,789,394)
	<i>Capital Expenditure</i>	(\$2,422,198)
	A review of the capital works program for sports grounds, parks and facilities has resulted in a proposed reduction in capital grants and contributions and capital expenditure with a number of grant funded projects expected to continue into the 2025/2026 year in line with variations to work schedules. Significant adjustments have been outlined below:	
	Colley Park - Irrigation training field (SPN Grant)	Grant Funded - Funds reallocated to other projects within the funding program (\$51,500)
	Colley Park - Master Plan Implementation	Section 7.12 Funded - Further investigations needed (\$150,000)
	Casino QE Park - Rugby League Clubhouse (CAP)	Grant Funded - Transfer to 2025/2026 Budget (\$1,507,825)
	Woodburn Oval - Irrigation connection (SPN)	Grant Funded - Transfer to 2025/2026 Budget (\$127,911)
	Woodburn Oval - Pony & Tennis Clubhouse (CAP)	Grant Funded - Transfer to 2025/2026 Budget (\$790,000)
	Woodburn Oval - Tennis Court repairs - Insurance flood	Insurance Funded - Transfer to 2025/2026 Budget (\$79,387)
	Woodburn Oval - Tennis Fence - Insurance flood	Insurance Funded - Transfer to 2025/2026 Budget (\$50,000)
	Crawford Square - Shade Sails (CBP)	Grant/Section 7.12 Funded - Completed under budget (\$62,003)
	Airforce Beach Access Upgrade	Section 7.12 Funded - Transfer to 2025/2026 Budget (\$180,000)
	Woodburn Riverside Park - Jetty Upgrade	Grant/Insurance Funded \$80,165
	Showground Casino - Maintenance Plant Purchases	Insurance Funded \$75,000
	Showground Casino - Facility Upgrade	Insurance Funded \$632,636
6	Community Centres and Halls	
	<i>Capital Expenditure</i>	(\$264,218)
	Proposed reduction in capital expenditure largely due to the deferral of \$100,000 for the Evans Head Senior Citizens Hall whilst further investigations are undertaken, along with transferring \$65,000 for toilet renewals at the Evans Head Scout Hall and \$45,000 for toilet upgrades at the Coraki Museum into the 2025/2026 year for completion.	
7	Swimming Pools	
	<i>Capital Expenditure</i>	\$151,304
	Proposed increase in capital expenditure for the Casino Swimming Pool Clubhouse Betterment Project in line with the completed costs of the project which was part funded through Regional NSW under the Community Asset Program.	
8	Cemeteries	
	<i>Capital Expenditure</i>	(\$5,000)
	Proposed reduction in capital expenditure of \$5,000 for infrastructure expansion in line with a revised cemetery capital program.	

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2025

Budget Variation Explanations
Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2024 to the Revised Budget as at 31 March 2025, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
9	Planning & Development Services	
	<i>Capital Grants and Contributions</i>	\$58,882
	<i>Expenses from Continuing Operations</i>	(\$120,000)
	Proposed increase to the capital grant and contribution budget of \$58,882 in line with Section 7.12 contributions received. In addition it has been proposed to transfer \$120,000 for the Casino CBD masterplan to the 2025/2026 year for completion.	
10	Emergency Management	
	<i>Capital Grants and Contributions</i>	\$49,877
	<i>Capital Expenditure</i>	\$49,877
	Proposed increase to capital income and expenses of \$49,877 in line with the Unit Building Grant funded by NSW State Emergency Service for upgrades at the Casino SES Unit building.	
11	Building and Maintaining Roads	
	<i>Income from Continuing Operations</i>	(\$107,400)
	<i>Expenses from Continuing Operations</i>	\$270,384
	Proposed reduction in operational income of \$107,400 with roads to recovery grant funding expected to be received next financial year in line with expenditure along with an increase to operating expenditure budgets for rural west unsealed grading in line with expenses incurred year to date.	
	<i>Capital Grants and Contributions</i>	(\$7,414,544)
	<i>Capital Expenditure</i>	(\$11,359,459)
	Proposed reduction in capital grants and capital expenditure following a comprehensive review of the roads program with delays being experienced due to Cyclone Alfred along with the continuing wet weather. The most significant adjustments include transferring \$4.45 million to the 2025/2026 year for Essential Public Asset Restoration works (from the Feb 2022 event) funded by Transport NSW in line with a revised work schedule along with \$3 million for the Casino Suspension Bridge project, funded by Regional NSW under the Community Asset Program. A further reduction of \$954,140 from the Crown Land Flood Recovery Program for Stage 3 of Halstead's Drive whilst further discussions with Crown Lands are undertaken.	
12	Stormwater Management	
	<i>Expenses from Continuing Operations</i>	\$220,106
	<i>Capital Expenditure</i>	(\$187,343)
	Proposed decrease in capital expenditure with funds being transferred to operational to allow stormwater network camera investigations to occur to inform the programming of capital works.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2025**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2024 to the Revised Budget as at 31 March 2025, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
13	Water Supplies	
	<i>Capital Grants and Contributions</i>	(\$512,577)
	<i>Capital Expenditure</i>	(\$1,499,784)
	Proposed reduction in capital income of \$512,577 and capital expenditure by \$1.5 million with significant adjustments listed below following a revision of the capital works program.	
	Leak Reduction Works	Partly Grant Funded - Transfer to 2025/2026 (\$146,946)
	Reservoir Casino - Sth Booster Stn upgrade	Water Reserves - Transfer to 2025/2026 (\$76,235)
	Casino Water Security Project	Grant Funded - Transfer to 2025/2026 (\$200,000)
	Raw Water Pump Station Solar Installation	Water Reserves - Transfer to 2025/2026 (\$484,527)
	Water Treatment Plant Casino Process Approvals (eg Ozone dosing WTP)	Grant Funded - Transfer to 2025/2026 (\$425,000)
	Water Treatment Plant Casino New Shed for RWPS & CW pumps	Water Reserves - Transfer to 2025/2026 (\$59,147)
14	Sewerage Services	
	<i>Capital Grants and Contributions</i>	(\$3,592,915)
	<i>Capital Expenditure</i>	(\$7,228,507)
	It is proposed to reduce capital income by \$3.59 million and capital expenditure by \$7.22 million, with the deferral of \$5.69 million in capital expenditure and \$3.75 million in capital grants for the Rappville Sewer Treatment Plant funded by the Bushfire Local Economic Recovery Fund to the 2025/2026 year, along with a reduction of \$1.5 million for the Casino STP Replacement project in line with the revised project plan with detailed design works now expected to occur in 2025/2026.	
15	Engineering Support & Asset Management	
	<i>Income from Continuing Operations</i>	\$58,570
	<i>Expenses from Continuing Operations</i>	\$25,570
	Proposed increase in operational income of \$58,570 and operational expenditure of \$25,570 in line with employment grants and subsidies received from the NSW Department of Education.	
16	Environmental Health	
	<i>Income from Continuing Operations</i>	(\$18,267)
	<i>Expenses from Continuing Operations</i>	\$5,000
	Proposed reduction of operational income of \$18,267, with \$23,267 due to a revised program schedule for the Flying Fox Habitat Restoration Program, offset by an increase of \$5,000 in operational income and expenditure for the North Coraki Riparian Restoration Project funded by Friends of the Koalas.	
	<i>Capital Expenditure</i>	(\$116,026)
	Proposed reduction of \$116,026 in capital expenditure largely due to the transfer of the pound upgrades budget funded by the Office of Local Government to the 2025/2026 year in line with the expected timeframes for completion.	
17	Waste Management	
	<i>Capital Expenditure</i>	(\$202,939)
	Proposed reduction to capital expenditure of \$202,939 following a comprehensive review of Waste Management capital program with the most significant adjustments including transferring \$20,000 to the 2025/2026 year for a weighbridge roof and \$80,000 to the 2026/2027 year for a new shed both at the Evans Head transfer station.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2025**

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2024 to the Revised Budget as at 31 March 2025, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
18	Financial Services	
	<i>Income from Continuing Operations</i>	\$1,200,000
	Proposed increase to operating income of \$1.2 million in line with actual interest revenues generated on Councils investments due to favourable economic conditions.	
19	People & Culture	
	<i>Income from Continuing Operations</i>	\$14,489
	<i>Expenses from Continuing Operations</i>	\$1,203,500
	Proposed increase of \$14,489 in operational income and \$1.2 million in operational expenses towards employee entitlements and staff training along with revised oncost calculations due to disaster restoration works creating oncost shortfalls due to claiming limits. In addition a further \$10,989 in operational income has been added in line with staff paid parental leave funding received.	
20	Work Health & Safety	
	<i>Income from Continuing Operations</i>	\$12,500
	Proposed increase in operational income in line with work health and safety incentive funds of \$12,500 received from Statecover.	
21	Fleet Management	
	<i>Capital Expenditure</i>	\$41,767
	Proposed increase of \$41,767 due to Coraki Fabrication shed extension and equipment renewals funded from insurance reserves.	
22	Customer Service	
	<i>Income from Continuing Operations</i>	\$7,000
	<i>Expenses from Continuing Operations</i>	\$17,989
	Proposed increase of operational income and expenditure of \$7,000 for wage subsidies from the NSW Department of Education along with \$10,989 an additional to operational expenditure in line with customer service staff paid parental leave funding received.	
	<i>Capital Expenditure</i>	\$14,987
	Proposed increase in capital expenditure of \$14,987 towards air conditioner renewals at the Casino office.	
23	Information Technology Services	
	<i>Income from Continuing Operations</i>	\$15,172
	<i>Expenses from Continuing Operations</i>	\$15,172
	Proposed increase in operational income and expenses of \$15,172 with \$4,379 for wage subsidies from the NSW Department of Education along with an additional \$10,793 for records fees in line with actuals received.	

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2025

Cash & Investments Budget Review Statement

Comment on Cash & Investments Position

Investments

Investments have been made in accordance with Council's Investment Policy.

Fair Value of Investments as at 31 March 2025 is \$77,972,682.

Cash

As at 31 March 2025, bank statements have been reconciled up to 28 February 2025.

Richmond Valley Council Quarterly Budget Review Statement for the quarter ended 31 March 2025									
Cash & Investments Budget Review Statement									
	Opening Cash and Investments 1/07/2024	Original Budget Net Transfer to/(from)	Approved Changes Carry-Over from 2023/24	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Approved Changes Dec QBRs	Recommended Changes for Council Resolution Mar	Interest Earned	Projected Cash and Investments 30/06/2025
General Fund - External Restrictions									
Unexpended Grant - Evans Head Landcare	571	-	-	-	-	-	-	-	571
Unexpended Grant - Roads to Recovery	247,854	-	-	(247,854)	-	-	430,000	-	430,000
Unexpended Grant - Regional Roads Block Grant	74,966	-	-	-	(74,966)	-	-	-	0
Unexpended Grant - Industry & Investment NSW Manyweathers Weir	4,393	-	-	-	-	-	-	-	4,393
Unexpended Grant - Richmond Valley Floodplain Risk Management Plan	6,750	-	-	-	-	-	-	-	6,750
Unexpended Grant - NSW EPA Better Waste and Recycling Grant	19,485	-	(19,485)	-	-	-	-	-	0
Unexpended Grant - Office of Env & Heritage - Koala Survey & Habitat Mapping	3,170	-	-	-	-	-	-	-	3,170
Unexpended Grant - NSW RFS Subsidy Northern Rivers Zone	27,250	-	-	-	-	-	-	-	27,250
Unexpended Grant - Elsa Dixon Aboriginal Employment Funding	7,791	-	-	-	-	-	20,000	-	27,791
Unexpended Grant - LPMA - Surf Club Grant	41,740	-	-	(30,961)	(10,779)	-	-	-	0
Unexpended Grant - CPTIGS MR145 Woodburn Coraki Rd Bus Shelter	1,674	-	-	-	-	-	-	-	1,674
Unexpended Grant - Stronger Country Communities Fund	746,124	(156,384)	-	(594,673)	4,956	-	-	-	23
Unexpended Grant - Local Government Association - Flying Fox Colony QE Park	3,059	-	-	-	-	-	-	-	3,059
Unexpended Grant - Crown Lands - Plan of Management Implementation	1,461	-	-	-	-	-	-	-	1,461
Unexpended Grant - North Coast Region Waste Investment Report	79,135	-	-	-	-	(54,333)	-	-	24,802
Unexpended Grant - Fixing Country Roads - Country Lane	359,887	(293,750)	-	(66,137)	-	-	-	-	0
Unexpended Grant - Fixing Country Bridges	415,189	-	-	(415,190)	-	-	-	-	0
Unexpended Grant - DPIE - Flying Fox Colony Manifold Rd	1,207	-	-	-	-	(1,207)	-	-	0
Unexpended Grant - Resilience NSW - Flood Recovery \$3mil	822,513	(138,703)	-	(159,974)	-	(1,723)	135,150	-	657,263
Unexpended Grant - Mobile Library Solar	46,509	-	(46,509)	-	-	-	46,509	-	46,509
Unexpended Grant - Heritage Advisory Grant	1,812	-	-	-	-	-	-	-	1,812
Unexpended Grant - DPIE - Crown Lands Flood Clean-up 2022	31,429	-	-	-	-	-	-	-	31,429
Unexpended Grant - Foundation for Rural Regional Renewal - Rappville Military History	2,273	-	-	-	-	-	-	-	2,273
Unexpended Grant - A Sporting Chance - Rappville Sporting Grounds	78,183	-	-	(33,183)	-	-	-	-	45,000
Unexpended Grant - PWA - Rappville Sewerage	202,050	-	-	-	-	(202,050)	1,942,985	-	1,942,985
Unexpended Grant - Sporting Priority Needs Program	383,991	(299,088)	(17,844)	-	50,544	-	82,107	-	199,710
Unexpended Grant - Multi Sports Community Facility Fund	296,271	(257,800)	(42,200)	-	272,875	-	(269,146)	-	0
Unexpended Grant - Crown Lands Flood Recovery Program	1,004,593	(947,500)	-	(21,123)	(35,726)	-	954,140	-	954,384
Unexpended Grant - Public Library Infrastructure Grant 2022/23	173,803	(173,803)	-	-	-	-	-	-	0
Unexpended Grant - DPI Fishing Trust - McDonald Park Riparian	3,228	-	-	-	-	-	-	-	3,228
Unexpended Grant - DPIE - Bushfire Affected Coastal Waterways	8,897	-	-	-	-	-	-	-	8,897
Unexpended Grant - BLERF - Casino Industrial Precincts	24,418	-	-	-	-	-	2,427,439	-	2,451,857
Unexpended Grant - TINSW - Regional and Local Road Repair Program	2,732,353	(1,092,131)	-	-	(88,224)	-	156,896	-	1,708,894
Unexpended Grant - Evans Head Sewage Treatment Project - SSWP412	125,000	-	-	-	-	(125,000)	-	-	0
Unexpended Grant - Casino Water Secruity Project - SSWP410	62,064	-	-	-	-	-	-	-	62,064
Unexpended Grant - Flying Fox Habitat Restoration Grant	108,749	(32,142)	-	-	-	-	(23,267)	-	53,340
Unexpended Grant - Planning Portal Integration to T1	35,781	-	-	-	(35,781)	-	-	-	0
Unexpended Grant - Betterment of Casino Pool Clubhouse Upgrade	119,013	(98,750)	-	(20,263)	-	-	-	-	0
Unexpended Grant - Richmond River Flood Model Study	22,024	-	-	-	-	-	-	-	22,024
Unexpended Grant - Richmond Valley Council Koala Vehicle Strike Mitigation Project 2023	79,332	(6,370)	(72,962)	-	-	-	12,692	-	12,692
Unexpended Grant - Community Asset Program - Betterment of Woodburn Memorial Hall Carpark	93,859	(93,859)	-	-	-	-	-	-	0
Unexpended Grant - Community Asset Program - Betterment of Woodburn Oval - Pony & Tennis Clubho	336,000	(336,000)	-	-	-	-	286,000	-	286,000
Unexpended Grant - Betterment of NRLX Effluent Management System	1,437,125	(1,237,500)	(199,625)	-	-	237,500	1,000,000	-	1,237,500
Unexpended Grant - NRRRP Taham Bridge Raising	19,827	-	-	(19,827)	-	-	-	-	0
Unexpended Grant - NRRRI MR145 Thearles Canal Culvert Upgrade	432,412	-	-	(432,412)	-	-	-	-	0
Unexpended Grant - NRRRI Dairy Flat	1,169,408	-	-	(1,169,408)	-	-	938,914	-	938,914
Unexpended Grant - Community Assets Program - Betterment of Casino Footbridge	1,045,908	-	-	(194,178)	(851,730)	-	545,908	-	545,908
Unexpended Grant - Place and Adaptation Plans for Mid Richmond Communities	9,145	-	-	(9,144)	-	-	-	-	0
Unexpended Grant - Rappville Hall Chair Lift (Community Rebuilding Trust)	27,273	-	(27,273)	-	-	-	-	-	0
Unexpended Grant - Community Asset Program - Betterment of Casino Netball Clubhouse	554,300	-	-	-	(554,300)	-	-	-	0
Unexpended Grant - Regional Leakage Reduction Program	62,576	-	-	-	(62,576)	-	-	-	0
Unexpended Grant - Destination NSW Regional Event Fund Casino Truck Show	20,000	-	-	-	(20,000)	-	-	-	0
Unexpended Grant - Transport for NSW - Open Streets Program - Richmond Valley Street Fair	17,200	-	-	-	(17,200)	-	-	-	0
Unexpended Grant - Australian Sports Commission - Indigenous Youth Cricket Program	11,580	-	-	-	(11,580)	-	-	-	0
Unexpended Grant - 2022 Storm and Flood Recovery Package - Community Officers	-	-	-	-	-	14,395	-	-	14,395
Unexpended Grant - Community Asset Program - Rugby League Clubhouse	-	-	-	-	-	-	543,130	-	543,130
Unexpended Grant - Betterment of Naughtons Gap	-	-	-	-	-	-	-	-	0

Richmond Valley Council Quarterly Budget Review Statement for the quarter ended 31 March 2025									
Cash & Investments Budget Review Statement									
	Opening Cash and Investments 1/07/2024	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2023/24	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Approved Changes Dec QBRs	Recommended Changes for Council Resolution Mar	Interest Earned	Projected Cash and Investments 30/06/2025
Unexpended Contribution - RUCRL Mobile Library Replacement Fund	302,906	36,400	-	-	-	-	9,000	-	348,306
Unexpended Contribution - Hannigan DA 2005/188 Bennis Rd	10,338	-	-	-	-	-	-	-	10,338
Unexpended Contribution - Statecover WHS Incentive Works	337,251	(15,480)	-	-	(35,231)	79,740	12,500	-	378,780
Unexpended Contribution - Fire Fighting Infrastructure	10,000	-	-	-	-	-	-	-	10,000
Unexpended Contribution - Broadwater Sugar Mill DA Bridge Approaches	90,000	-	-	-	-	-	-	-	90,000
Unexpended Contribution - Casino Healthy Towns	2,700	-	-	-	-	-	-	-	2,700
Unexpended Contribution - North Coast Waste Investment Report	35,667	-	-	-	-	54,333	-	-	90,000
Unexpended Contribution - LEMC Technology Improvements from LCC & Kyogle Council	20,000	-	-	-	-	-	-	-	20,000
Unexpended Contribution - Broadwater Bridge Maintenance (LCC)	8,181	-	-	-	-	-	-	-	8,181
Unexpended Contribution - Pacific Complete Asset Handover	1,392,002	-	-	-	(125,607)	-	(10,982)	-	1,255,413
Unexpended Contribution - LCC Broadwater Bridge Upgrade	477,450	-	-	-	-	-	(477,450)	-	0
Unexpended Loan - Illawong Lane	1,051,740	(900,000)	-	(151,740)	-	-	-	-	0
Domestic Waste Management	4,913,743	721,425	(15,000)	(72,058)	(7,904)	(191,032)	230,649	94,859	5,674,683
On-Site Sewerage Fees	229,274	-	-	-	-	-	-	4,426	233,700
Stormwater Management Service Charge	1,328,103	(561,881)	(57,000)	-	-	-	55,333	25,639	790,195
Section 7.11 - Quarry Road Contributions	70,530	6,646	-	-	-	-	-	1,362	78,537
Section 7.11 - Rural Development Heavy Haulage	1,353,307	252,923	-	-	-	-	-	26,125	1,632,355
Section 7.12 Development Contributions Plan	2,053,745	113,200	-	(280,000)	(1,020,000)	164,776	1,053,334	39,647	2,124,702
Controlled Trust Funds	41,792	-	-	-	-	-	-	-	41,792
Bonds & Deposits (General Fund)	535,174	-	-	-	-	-	-	-	535,174
Total General Fund External Restrictions	27,906,505	(5,510,547)	(497,898)	(3,918,125)	(2,623,229)	(24,601)	10,101,841	192,059	25,626,005
General Fund - Internal Restrictions									
Employee Leave Entitlements	1,575,874	-	-	-	18,573	19,336	-	30,422	1,644,205
Employee Leave Entitlements - Richmond Upper Clarence Regional Library	55,645	-	-	-	-	-	-	1,074	56,719
Richmond Upper Clarence Regional Library	44,234	(15,427)	(10,887)	(14,590)	-	866	50,751	854	55,801
Unexpended Rates Variation	832,767	(21,000)	(263,484)	(121,926)	28,933	(105,180)	620,512	-	970,622
Financial Assistance Grant Advance Payment	5,767,227	-	-	-	-	-	-	-	5,767,227
Insurance Reserve	1,847,876	(180,000)	-	(1,091)	(627,740)	(308,745)	(544,579)	35,673	221,394
Plant Replacement	2,388,236	(1,287,182)	-	(1,501)	-	447	-	46,105	1,146,105
Real Estate and Infrastructure	4,287,816	(12,199)	-	(63,330)	(562,046)	(980)	320,000	82,776	4,052,036
Petersons Quarry	1,448,942	461,419	(10,000)	-	553,274	(211,394)	(233,838)	27,972	2,036,375
Woodview Quarry	1,693,206	310,781	-	-	(620,000)	(50,000)	120,000	32,687	1,486,675
Quarry Rehabilitation	633,772	50,000	-	-	-	-	-	12,235	696,007
Road Rehabilitation Reserve	2,648,935	252,923	-	-	-	-	-	51,137	2,952,996
Other Waste Management	3,360,354	(236,395)	-	-	-	-	-	64,871	3,188,831
Other Waste Management - Plant Reserve	1,021,862	(45,636)	-	-	(194,637)	-	-	19,727	801,316
Rural Road Safety Program	120,615	-	-	-	-	-	-	-	120,615
RMS State Roads Maintenance Contract	6,387	-	-	-	-	-	-	123	6,511
Public Cemeteries Perpetual Maintenance Reserve	114,269	31,404	-	(5,954)	(19,262)	35,000	5,000	2,206	162,664
Northern Rivers Rail Trail Maintenance Reserve	639,561	(83,938)	-	-	-	-	-	12,347	567,970
Events Funding	43,065	9,605	-	-	54,772	-	-	831	108,273
Carry Over Works	3,779,511	(352,538)	(352,230)	(378,669)	185,954	(533,113)	92,459	-	2,441,374
Total General Fund Internal Restrictions	32,310,155	(1,118,182)	(636,601)	(587,061)	(1,182,179)	(1,153,763)	430,305	421,041	28,483,715
Total General Fund Restrictions	60,216,660	(6,628,729)	(1,134,499)	(4,505,186)	(3,805,408)	(1,178,364)	10,532,146	613,100	54,109,720

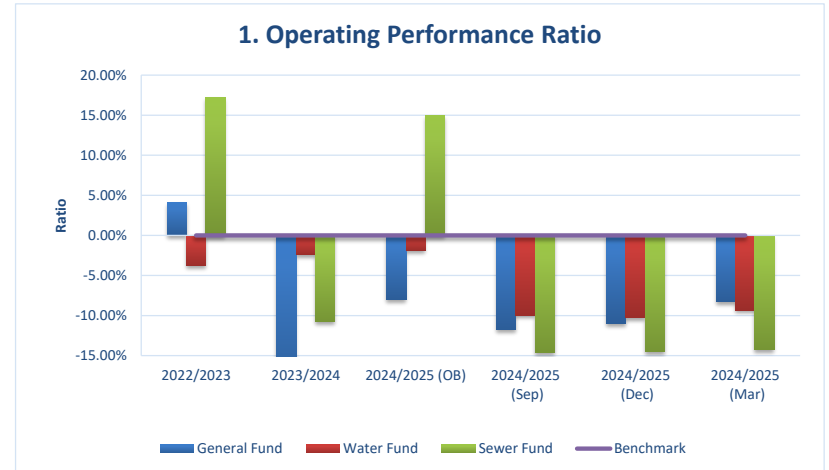
Richmond Valley Council Quarterly Budget Review Statement for the quarter ended 31 March 2025									
Cash & Investments Budget Review Statement									
	Opening Cash and Investments 1/07/2024	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2023/24	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Approved Changes Dec QBRs	Recommended Changes for Council Resolution Mar	Interest Earned	Projected Cash and Investments 30/06/2025
Sewerage Fund									
External Restrictions									
Section 64 Contributions	6,479,940	(979,430)	-	-	76,660	124,530	158,817	179,430	6,039,947
Infrastructure Replacement	6,140,805	(1,925,990)	(278,500)	(7,500)	(241,989)	689,233	1,534,267	170,039	6,080,365
Total Sewerage Fund Restrictions	12,620,745	(2,905,420)	(278,500)	(7,500)	(165,329)	813,763	1,693,084	349,469	12,120,312
Water Fund									
External Restrictions									
Section 64 Contributions	3,203,323	170,800	-	-	-	-	-	29,200	3,403,323
Infrastructure Replacement	6,055,911	(1,041,797)	(815,793)	(151,011)	343,416	1,197,454	987,207	55,300	6,630,688
Total Water Fund Restrictions	9,259,234	(870,997)	(815,793)	(151,011)	343,416	1,197,454	987,207	84,500	10,034,010
Total Restrictions (All Funds)	82,096,639	(10,405,146)	(2,228,792)	(4,663,697)	(3,627,321)	832,853	13,212,437	1,047,069	76,264,042

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2025**

Key Performance Indicators Budget Review Statement

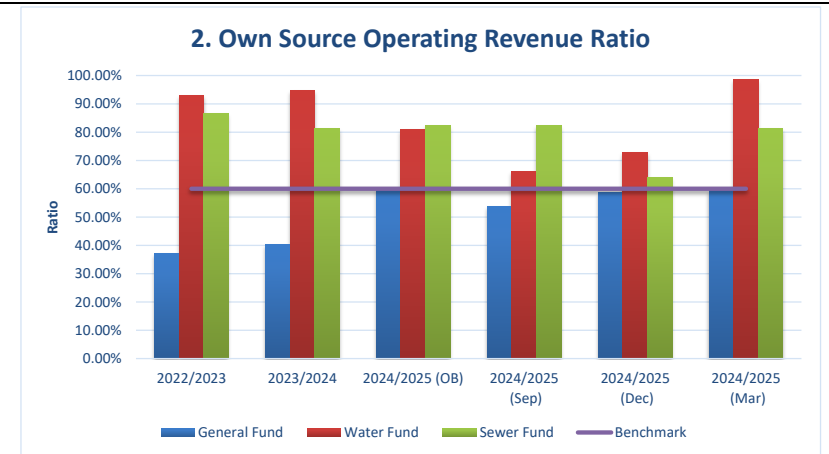
	Current Projection			
	General	Water	Sewerage	
Fund	Fund	Fund	Fund	Total
1. Operating Performance Ratio	-8.29%	-9.33%	-14.24%	-9.23%
Total Continuing Operating Revenue ⁽¹⁾ (excl. Capital Grants & Contributions) - Operating Expenses	(4,928,491)	(741,963)	(1,565,344)	(7,235,798)
Total Continuing Operating Revenue ⁽¹⁾ (excl. Capital Grants & Contributions)	59,429,883	7,956,119	10,990,912	78,376,914
⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
Prior Periods:				
Revised Budget 2024/2025 - as at 31 December 2024	-11.03%	-10.25%	-14.52%	-11.43%
Revised Budget 2024/2025 - as at 30 September 2024	-11.79%	-9.97%	-14.57%	-12.01%
Original Budget 2024/2025	-8.02%	-1.88%	14.94%	-3.60%
2023/2024	-20.46%	-2.38%	-10.80%	-16.63%
2022/2023	4.07%	-3.76%	17.24%	4.94%

Purpose: This ratio measures Council's achievement of containing operating expenditure within operating revenue.
 Commentary: Council's Operating Performance Ratio is below the benchmark of 0%.
 Council is taking steps to address this ratio as part of the current 10 year Long Term Financial Plan.



2. Own Source Operating Revenue Ratio	59.37%	98.48%	81.17%	64.66%
Total Continuing Operating Revenue ⁽¹⁾ (less ALL Grants & Contributions)	56,388,209	8,112,119	10,990,912	75,491,240
Total Continuing Operating Revenue ⁽¹⁾	94,972,712	8,237,138	13,540,919	116,750,769
⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
Prior Periods:				
Revised Budget 2024/2025 - as at 31 December 2024	58.58%	72.86%	64.09%	60.23%
Revised Budget 2024/2025 - as at 30 September 2024	53.77%	66.10%	82.48%	57.71%
Original Budget 2024/2025	60.10%	81.00%	82.31%	64.77%
2023/2024	40.19%	94.74%	81.19%	49.63%
2022/2023	37.00%	92.90%	86.57%	45.20%

Purpose: This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.
 Commentary: Council's consolidated Own Source Operating Revenue Ratio is just above the benchmark of 60%.
 Council is taking steps to address this ratio with the introduction of the Invest and Live team.



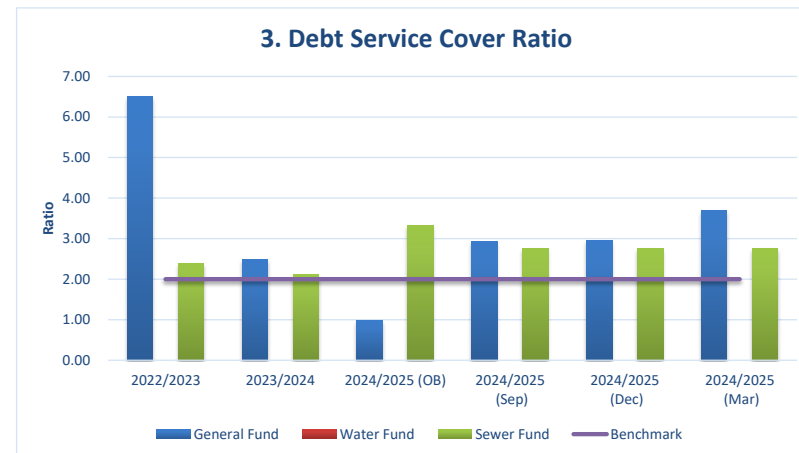
**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2025**

Key Performance Indicators Budget Review Statement

	Current Projection			
	General	Water	Sewerage	
	Fund	Fund	Fund	Total
3. Debt Service Cover Ratio	3.70	0.00	2.76	4.07
Operating Result ⁽¹⁾ before capital excluding interest and depreciation/impairment/amortisation (EBITDA)	9,809,166	3,713,462	5,748,065	19,270,693
Principal Repayments + Borrowing Interest Costs	2,652,206	0	2,080,237	4,732,443
⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
Prior Periods:				
Revised Budget 2024/2025 - as at 31 December 2024	2.96	0	2.76	3.66
Revised Budget 2024/2025 - as at 30 September 2024	2.93	0.00	2.76	3.69
Original Budget 2024/2025	0.98	0.00	3.32	1.25
2023/2024	2.48	0.00	2.11	2.68
2022/2023	6.51	0.00	2.38	5.11

Purpose: This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.

Commentary: Council's Debt Service Cover Ratio is above the benchmark minimum of 2.0.



**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2025**

Contracts & Other Expenses Budget Review Statement

Income & Expenses Budget Review Statement

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value (exc GST)	Start Date	Duration of Contract	Budgeted (Y/N)
Winslow Infrastructure Pty Ltd	Construction of Bruxner Highway & Patricia St SFRC Roundabout	\$ 3,892,519.05	26/03/25	12 Mths	Y

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Part B - Consultancy & Legal Expenses

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies (including Capital Expenditure)	760,157	Y
Legal Expenses (including Capital Expenditure)	201,179	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments:

All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.