



Richmond
Valley
Council



Long Term Financial Plan 2025-2035

Adopted by Council
24 June 2025



Richmond Valley Council recognises the people of the Bundjalung Nations as Custodians and Traditional Owners of this land and we value and appreciate the continuing cultural connection to lands, their living culture and their unique role in the life of this region in the past, present and future.

Richmond Valley Council

Casino Office:

10 Graham Place
(Locked Bag 10)
Casino NSW 2470

Phone: (02) 6660 0300

Fax: (02) 6660 1300

Evans Head Office:

25 Woodburn Street
Evans Head NSW 2473

Phone: (02) 6660 0365

Fax: (02) 6682 4252

Email: council@richmondvalley.nsw.gov.au

Web: www.richmondvalley.nsw.gov.au



Richmond
Valley
Council

[illegible]

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - CONSOLIDATED

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	32,419,000	34,126,128	35,888,519	37,263,468	38,651,588	40,098,650	41,604,454	43,172,366	44,804,752	46,495,863	48,256,224	50,083,204
User Charges & Fees	16,476,000	15,928,975	17,450,514	17,212,527	17,894,762	18,605,994	19,347,452	20,119,733	20,924,904	21,763,850	22,639,256	23,553,091
Other Revenues	87,000	172,768	119,973	123,426	126,978	130,635	134,396	138,266	142,249	146,348	150,565	155,081
Grants & Contributions provided for Operating Purposes	13,329,000	16,957,146	17,353,142	13,989,705	14,354,272	14,689,864	14,918,845	15,202,571	15,591,076	15,960,833	16,299,587	16,933,155
Grants & Contributions provided for Capital Purposes	41,401,000	38,372,968	45,661,757	38,679,533	19,853,417	903,807	911,398	912,944	915,102	917,319	919,596	921,934
Interest & Investment Revenue	3,134,000	3,658,375	2,558,206	2,704,930	2,690,953	2,872,820	2,955,810	3,179,825	3,424,098	3,690,587	3,981,452	4,299,059
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	1,808,000	2,251,494	2,462,426	2,515,131	2,571,361	2,628,948	2,687,928	2,748,333	2,810,202	2,873,572	2,938,485	3,012,347
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	108,654,000	111,467,854	121,494,537	112,488,720	96,143,330	79,930,718	82,560,283	85,474,039	88,612,383	91,848,372	95,185,165	98,957,871
Expenses from Continuing Operations												
Employee Benefits & On-Costs	26,293,000	27,623,425	28,667,655	29,251,497	30,126,708	31,029,151	31,960,137	32,921,371	33,914,998	34,945,510	35,935,301	37,007,577
Borrowing Costs	933,000	876,074	698,243	543,108	921,712	1,330,864	1,238,715	1,147,213	1,075,711	1,027,242	993,451	962,394
Materials & Contracts	25,254,000	21,551,503	25,926,928	19,845,385	20,388,966	21,151,211	21,407,342	22,018,080	22,597,927	23,451,647	23,927,580	24,656,865
Depreciation & Amortisation	23,370,000	24,334,280	24,672,900	24,644,214	25,133,202	22,827,944	23,271,521	23,726,187	24,186,622	24,664,304	25,063,935	25,563,922
Impairment of investments	(1,128,000)	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	21,000	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,590,000	3,744,515	4,423,853	4,068,580	4,123,264	4,257,349	4,331,932	4,469,498	4,549,484	4,687,935	4,791,291	4,911,038
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	4,366,000	1,877,500	1,897,219	2,092,636	2,215,000	1,950,318	2,215,000	2,215,000	1,950,318	2,215,000	2,215,000	1,950,318
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	81,699,000	80,007,297	86,286,798	80,445,419	82,908,852	82,546,838	84,424,647	86,497,349	88,275,060	90,991,638	92,926,558	95,052,114
Operating Result from Continuing Operations	26,955,000	31,460,557	35,207,739	32,043,301	13,234,478	(2,616,120)	(1,864,364)	(1,023,310)	337,324	856,735	2,258,608	3,905,757
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	26,955,000	31,460,557	35,207,739	32,043,301	13,234,478	(2,616,120)	(1,864,364)	(1,023,310)	337,324	856,735	2,258,608	3,905,757
Net Operating Result before Grants and Contributions provided for Capital Purposes	(14,446,000)	(6,912,411)	(10,454,018)	(6,636,232)	(6,618,939)	(3,519,927)	(2,775,762)	(1,936,254)	(577,778)	(60,585)	1,339,012	2,983,823

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - GENERAL FUND

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	22,364,000	23,287,225	24,311,092	25,111,158	25,893,837	26,695,727	27,524,095	28,380,707	29,266,208	30,173,136	31,110,173	32,072,656
User Charges & Fees	8,215,000	8,459,920	9,102,600	8,450,924	8,698,896	8,954,270	9,217,194	9,487,135	9,764,972	10,050,350	10,344,634	10,648,429
Other Revenues	69,000	172,768	119,973	123,426	126,978	130,635	134,396	138,266	142,249	146,348	150,565	155,081
Grants & Contributions provided for Operating Purposes	13,279,000	16,931,646	17,353,142	13,989,705	14,354,272	14,689,864	14,918,845	15,202,571	15,591,076	15,960,833	16,299,587	16,933,155
Grants & Contributions provided for Capital Purposes	38,530,000	35,541,942	42,336,680	753,033	753,417	653,807	661,398	662,944	665,102	667,319	669,596	671,934
Interest & Investment Revenue	2,177,000	3,188,331	2,074,061	2,206,262	2,274,703	2,361,296	2,405,545	2,570,296	2,734,933	2,923,964	3,127,869	3,378,211
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	1,808,000	2,201,651	2,411,087	2,462,252	2,516,895	2,572,848	2,630,145	2,688,817	2,748,900	2,810,431	2,873,449	2,945,360
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	86,442,000	89,783,483	97,708,635	53,096,760	54,618,997	56,058,447	57,491,618	59,130,736	60,913,441	62,732,381	64,575,873	66,804,826
Expenses from Continuing Operations												
Employee Benefits & On-Costs	23,039,000	24,259,111	25,074,400	25,535,935	26,299,753	27,087,453	27,900,271	28,739,793	29,608,059	30,509,412	31,366,176	32,302,338
Borrowing Costs	500,000	512,991	429,510	365,092	304,065	257,312	214,976	173,518	134,992	105,033	90,071	78,796
Materials & Contracts	15,538,000	12,339,331	15,794,305	9,716,195	10,011,491	10,466,558	10,440,194	10,719,388	10,963,617	11,480,128	11,578,805	11,943,829
Depreciation & Amortisation	16,269,000	16,947,692	17,358,960	17,203,397	17,507,529	17,819,261	18,138,786	18,466,298	18,796,401	19,140,493	19,403,194	19,762,828
Impairment of investments	(1,128,000)	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	21,000	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,590,000	3,681,131	4,360,835	4,019,360	4,072,812	4,205,636	4,278,928	4,415,168	4,493,796	4,630,856	4,732,784	4,851,069
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	3,449,000	1,012,500	1,032,219	1,227,636	1,350,000	1,085,318	1,350,000	1,350,000	1,085,318	1,350,000	1,350,000	1,085,318
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	60,278,000	58,752,757	64,050,229	58,067,615	59,545,650	60,921,538	62,323,156	63,864,166	65,082,183	67,215,922	68,521,030	70,024,178
Operating Result from Continuing Operations	26,164,000	31,030,726	33,658,406	(4,970,855)	(4,926,653)	(4,863,091)	(4,831,537)	(4,733,429)	(4,168,742)	(4,483,541)	(3,945,157)	(3,219,352)
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	26,164,000	31,030,726	33,658,406	(4,970,855)	(4,926,653)	(4,863,091)	(4,831,537)	(4,733,429)	(4,168,742)	(4,483,541)	(3,945,157)	(3,219,352)
Net Operating Result before Grants and Contributions provided for Capital Purposes	(12,366,000)	(4,511,215)	(8,678,274)	(5,723,888)	(5,680,070)	(5,516,899)	(5,492,935)	(5,396,373)	(4,833,844)	(5,150,861)	(4,614,753)	(3,891,286)

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - WATER FUND

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,894,000	1,903,507	2,002,114	2,100,820	2,204,767	2,318,626	2,438,193	2,563,733	2,695,563	2,833,973	2,979,267	3,131,839
User Charges & Fees	6,285,000	5,839,724	6,445,413	6,766,077	7,102,728	7,456,157	7,827,208	8,216,761	8,625,738	9,055,106	9,505,892	9,979,156
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	22,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	452,000	281,019	500,077	3,700,000	4,000,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Interest & Investment Revenue	366,000	101,479	104,523	107,658	81,660	114,553	124,391	140,911	165,217	187,743	213,354	229,631
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	43,508	44,814	46,158	47,543	48,969	50,438	51,951	53,510	55,115	56,769	58,472
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	9,019,000	8,169,237	9,096,941	12,720,713	13,436,698	10,088,305	10,590,230	11,123,356	11,690,028	12,281,937	12,905,282	13,549,098
Expenses from Continuing Operations												
Employee Benefits & On-Costs	1,598,000	1,373,718	1,510,008	1,555,344	1,601,944	1,649,952	1,699,397	1,750,323	1,802,776	1,856,803	1,912,450	1,969,370
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	5,218,000	4,775,598	5,175,751	5,288,243	5,412,512	5,567,823	5,713,861	5,881,285	6,067,231	6,238,424	6,428,200	6,612,451
Depreciation & Amortisation	1,955,000	2,031,375	2,013,490	2,056,293	2,107,413	2,159,811	2,213,519	2,268,570	2,324,997	2,382,834	2,442,117	2,502,882
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	42,391	43,425	36,823	37,744	38,688	39,654	40,646	41,662	42,704	43,772	44,866
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	611,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	9,382,000	8,698,082	9,217,674	9,411,703	9,634,613	9,891,274	10,141,431	10,415,824	10,711,666	10,995,765	11,301,539	11,604,569
Operating Result from Continuing Operations	(363,000)	(528,845)	(120,733)	3,309,010	3,802,085	197,031	448,799	707,533	978,362	1,286,172	1,603,742	1,944,529
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	(363,000)	(528,845)	(120,733)	3,309,010	3,802,085	197,031	448,799	707,533	978,362	1,286,172	1,603,742	1,944,529
Net Operating Result before Grants and Contributions provided for Capital Purposes	(815,000)	(809,864)	(620,810)	(390,990)	(197,915)	47,031	298,799	557,533	828,362	1,136,172	1,453,742	1,794,529

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - SEWER FUND

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	8,161,000	8,935,396	9,575,313	10,051,490	10,552,984	11,084,297	11,642,166	12,227,926	12,842,981	13,488,754	14,166,784	14,878,709
User Charges & Fees	1,976,000	1,629,331	1,902,501	1,995,526	2,093,138	2,195,567	2,303,050	2,415,837	2,534,194	2,658,394	2,788,730	2,925,506
Other Revenues	18,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	28,000	25,500	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	2,419,000	2,550,007	2,825,000	34,226,500	15,100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Interest & Investment Revenue	591,000	368,565	379,622	391,010	334,590	396,971	425,873	468,618	523,947	578,880	640,229	691,217
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	6,335	6,525	6,721	6,923	7,131	7,345	7,565	7,792	8,026	8,267	8,515
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	13,193,000	13,515,134	14,688,961	46,671,247	28,087,635	13,783,966	14,478,434	15,219,946	16,008,914	16,834,054	17,704,010	18,603,947
Expenses from Continuing Operations												
Employee Benefits & On-Costs	1,656,000	1,990,596	2,083,247	2,160,218	2,225,011	2,291,746	2,360,469	2,431,255	2,504,163	2,579,295	2,656,675	2,735,869
Borrowing Costs	433,000	363,083	268,733	178,016	617,648	1,073,552	1,023,739	973,695	940,719	922,209	903,380	883,598
Materials & Contracts	4,498,000	4,436,574	4,956,872	4,840,946	4,964,963	5,116,830	5,253,287	5,417,407	5,567,079	5,733,095	5,920,575	6,100,586
Depreciation & Amortisation	5,146,000	5,355,213	5,300,450	5,384,524	5,518,260	2,848,872	2,919,216	2,991,319	3,065,224	3,140,977	3,218,624	3,298,212
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	20,993	19,593	12,397	12,708	13,025	13,350	13,684	14,026	14,375	14,735	15,103
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	306,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	12,039,000	12,556,459	13,018,895	12,966,100	13,728,589	11,734,025	11,960,060	12,217,360	12,481,211	12,779,951	13,103,989	13,423,368
Operating Result from Continuing Operations	1,154,000	958,675	1,670,066	33,705,147	14,359,046	2,049,941	2,518,374	3,002,587	3,527,703	4,054,104	4,600,022	5,180,580
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	1,154,000	958,675	1,670,066	33,705,147	14,359,046	2,049,941	2,518,374	3,002,587	3,527,703	4,054,104	4,600,022	5,180,580
Net Operating Result before Grants and Contributions provided for Capital Purposes	(1,265,000)	(1,591,332)	(1,154,934)	(521,353)	(740,954)	1,949,941	2,418,374	2,902,587	3,427,703	3,954,104	4,500,022	5,080,580

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - CONSOLIDATED

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
ASSETS												
Current Assets												
Cash & Cash Equivalents	37,600,000	29,281,262	15,825,304	9,393,927	13,004,340	18,885,398	22,183,399	28,331,108	36,306,123	41,224,766	46,697,077	54,759,535
Investments	33,446,000	51,330,882	50,648,871	45,648,871	43,592,871	44,858,717	45,788,538	48,371,575	54,459,184	61,837,149	70,045,616	82,139,302
Receivables	12,037,000	7,907,773	8,677,759	6,509,762	6,783,855	7,430,133	8,270,224	8,619,938	9,001,357	9,384,958	9,786,537	10,231,999
Inventories	2,261,000	2,930,372	3,001,141	1,918,291	3,398,433	1,123,719	3,115,810	3,735,538	537,519	3,266,479	3,301,016	693,456
Contract assets and contract cost assets	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000
Other	356,000	315,305	396,660	270,320	277,184	288,754	289,677	297,853	304,207	317,070	321,017	330,529
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	89,846,000	95,911,593	82,695,735	67,887,172	71,202,682	76,732,720	83,793,649	93,502,012	104,754,390	120,176,422	134,297,263	152,300,821
Non-Current Assets												
Investments	11,250,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	1,655,000	1,448,067	1,544,354	1,563,626	1,630,052	1,892,483	2,111,173	2,202,019	2,297,071	2,396,238	2,499,897	2,607,222
Inventories	1,374,000	3,355,086	4,035,619	2,147,298	324,085	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	1,110,949,000	1,163,739,658	1,233,729,985	1,288,305,034	1,340,910,330	1,353,945,251	1,365,718,305	1,377,023,876	1,388,294,892	1,396,581,190	1,407,265,872	1,419,835,430
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	699,000	381,000	1,241,010	892,520	735,317	569,184	393,898	409,230	314,946	210,805	296,561	271,961
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	1,125,927,000	1,168,923,811	1,240,550,968	1,292,908,478	1,343,599,784	1,356,406,917	1,368,223,376	1,379,635,125	1,390,906,909	1,399,188,233	1,410,062,330	1,422,714,612
TOTAL ASSETS	1,215,773,000	1,264,835,405	1,323,246,703	1,360,795,650	1,414,802,467	1,433,139,637	1,452,017,025	1,473,137,137	1,495,661,300	1,519,364,655	1,544,359,593	1,575,015,433
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	12,692,000	12,342,693	14,249,965	7,866,816	7,959,519	8,116,581	7,985,244	7,906,008	8,102,796	8,482,244	8,611,059	8,712,795
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	9,108,000	8,449,401	9,609,123	2,400,148	2,459,730	2,498,667	2,537,731	2,584,634	2,648,468	2,709,338	2,765,285	2,868,549
Lease liabilities	114,000	-	-	-	-	-	-	-	-	-	-	-
Borrowings	3,893,000	3,385,225	2,876,205	2,080,759	2,085,221	2,062,981	977,501	1,141,946	681,315	716,981	410,538	431,321
Employee benefit provisions	5,029,000	5,053,456	5,053,456	5,053,456	5,053,456	5,053,456	5,053,456	5,053,456	5,053,456	5,053,456	5,053,456	5,053,456
Other provisions	-	1,209,403	1,224,366	1,239,703	1,255,424	1,271,538	1,288,054	1,304,984	1,322,337	1,340,123	1,358,355	1,377,042
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	30,836,000	30,440,177	33,013,115	18,640,881	18,813,349	19,003,222	17,841,986	17,991,027	17,808,371	18,302,141	18,198,692	18,443,163
Non-Current Liabilities												
Payables	615,000	1,468,214	1,609,396	1,543,503	1,557,609	1,580,495	1,598,599	1,629,584	1,649,054	1,680,489	1,704,971	1,732,918
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	256,000	243,664	277,173	68,459	70,153	71,249	72,348	73,672	75,487	77,214	78,797	81,750
Lease liabilities	260,000	374,000	1,574,000	1,574,000	1,774,000	1,974,000	2,174,000	2,574,000	2,874,000	3,174,000	3,674,000	4,074,000
Borrowings	14,646,000	11,260,698	8,384,493	6,303,734	24,218,512	22,155,532	21,178,031	20,036,085	19,354,770	18,637,789	18,227,251	17,795,930
Employee benefit provisions	205,000	180,544	180,544	180,544	180,544	180,544	180,544	180,544	180,544	180,544	180,544	180,544
Other provisions	5,038,000	3,890,151	3,938,281	3,987,615	4,038,182	4,090,013	4,143,141	4,197,596	4,253,413	4,310,626	4,369,268	4,429,377
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	21,020,000	17,417,272	15,963,888	13,657,855	31,839,001	30,051,834	29,346,663	28,691,482	28,387,268	28,060,662	28,234,832	28,294,520
TOTAL LIABILITIES	51,856,000	47,857,449	48,977,003	32,298,736	50,652,351	49,055,056	47,188,649	46,682,509	46,195,640	46,362,803	46,433,524	46,737,684
Net Assets	1,163,917,000	1,216,977,955	1,274,269,700	1,328,496,915	1,364,150,116	1,384,084,581	1,404,828,376	1,426,454,628	1,449,465,660	1,473,001,852	1,497,926,069	1,528,277,749
EQUITY												
Retained Earnings	460,852,000	492,312,557	527,520,295	559,563,597	572,798,075	570,181,955	568,317,591	567,294,281	567,631,604	568,488,339	570,746,947	574,652,704
Revaluation Reserves	703,065,000	724,665,399	746,749,405	768,933,318	791,352,041	813,902,626	836,510,785	859,160,347	881,834,056	904,513,513	927,179,122	953,625,046
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	1,163,917,000	1,216,977,955	1,274,269,700	1,328,496,915	1,364,150,116	1,384,084,581	1,404,828,376	1,426,454,628	1,449,465,660	1,473,001,852	1,497,926,069	1,528,277,749
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	1,163,917,000	1,216,977,955	1,274,269,700	1,328,496,915	1,364,150,116	1,384,084,581	1,404,828,376	1,426,454,628	1,449,465,660	1,473,001,852	1,497,926,069	1,528,277,749

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - GENERAL FUND

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	23,346,000	19,472,674	12,825,187	5,532,270	8,210,879	13,391,587	16,069,707	20,495,391	26,599,531	28,222,194	30,349,441	34,332,958
Investments	25,368,000	36,618,000	36,618,000	36,618,000	36,618,000	36,618,000	36,618,000	36,618,000	39,899,297	42,333,291	45,524,161	51,499,437
Receivables	8,161,000	4,571,463	5,039,403	2,689,008	2,774,310	2,894,234	2,971,654	3,057,570	3,162,025	3,254,854	3,351,165	3,476,127
Inventories	2,261,000	2,930,372	3,001,141	1,918,291	3,398,433	1,123,719	3,115,810	3,735,538	537,519	3,266,479	3,301,016	693,456
Contract assets and contract cost assets	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000	4,146,000
Other	356,000	315,305	396,660	270,320	277,184	288,754	289,677	297,853	304,207	317,070	321,017	330,529
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	63,638,000	68,053,814	62,026,390	51,173,889	55,424,805	58,462,293	63,210,849	68,350,352	74,648,578	81,539,887	86,992,800	94,478,507
Non-Current Assets												
Investments	11,250,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	746,000	596,530	617,464	590,730	608,766	741,329	763,861	787,159	811,290	836,000	861,489	886,743
Inventories	1,374,000	3,355,086	4,035,619	2,147,298	324,085	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	895,876,000	944,195,573	999,514,471	1,006,911,875	1,013,583,369	1,020,201,391	1,024,961,344	1,029,245,413	1,033,359,004	1,037,160,314	1,042,629,732	1,050,920,356
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	699,000	381,000	1,241,010	892,520	735,317	569,184	393,898	409,230	314,946	210,805	296,561	271,961
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	909,945,000	948,528,189	1,005,408,564	1,010,542,423	1,015,251,537	1,021,511,904	1,026,119,103	1,030,441,802	1,034,485,240	1,038,207,119	1,043,787,782	1,052,079,060
TOTAL ASSETS	973,583,000	1,016,582,003	1,067,434,954	1,061,716,313	1,070,676,342	1,079,974,197	1,089,329,951	1,098,792,153	1,109,133,819	1,119,747,006	1,130,780,582	1,146,557,567
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	12,516,000	12,109,417	13,749,433	7,359,280	7,436,961	7,597,075	7,721,697	7,632,162	7,818,731	8,187,270	8,304,245	8,394,052
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	9,108,000	8,449,401	9,609,123	2,400,148	2,459,730	2,498,667	2,537,731	2,584,634	2,648,468	2,709,338	2,765,285	2,868,549
Lease liabilities	114,000	-	-	-	-	-	-	-	-	-	-	-
Borrowings	2,220,000	1,618,393	1,538,797	1,149,496	962,795	890,741	881,687	731,883	309,388	326,225	-	-
Employee benefit provisions	5,029,000	5,053,456	5,053,456	5,053,456	5,053,456	5,053,456	5,053,456	5,053,456	5,053,456	5,053,456	5,053,456	5,053,456
Other provisions	-	1,209,403	1,224,366	1,239,703	1,255,424	1,271,538	1,288,054	1,304,984	1,322,337	1,340,123	1,358,355	1,377,042
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	28,987,000	28,440,069	31,175,175	17,202,082	17,168,365	17,311,476	17,482,625	17,307,118	17,152,379	17,616,411	17,481,341	17,693,099
Non-Current Liabilities												
Payables	590,000	1,433,019	1,572,378	1,504,660	1,516,844	1,545,127	1,561,407	1,590,477	1,607,936	1,637,260	1,659,525	1,685,146
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	256,000	243,664	277,173	68,459	70,153	71,249	72,348	73,672	75,487	77,214	78,797	81,750
Lease liabilities	260,000	374,000	1,574,000	1,574,000	1,774,000	1,974,000	2,174,000	2,574,000	2,874,000	3,174,000	3,674,000	4,074,000
Borrowings	8,410,000	6,791,012	5,252,215	4,102,719	3,139,924	2,249,183	1,367,496	635,613	326,225	-	-	-
Employee benefit provisions	205,000	180,544	180,544	180,544	180,544	180,544	180,544	180,544	180,544	180,544	180,544	180,544
Other provisions	5,038,000	3,890,151	3,938,281	3,987,615	4,038,182	4,090,013	4,143,141	4,197,596	4,253,413	4,310,626	4,369,268	4,429,377
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	14,759,000	12,912,391	12,794,592	11,417,997	10,719,648	10,110,117	9,498,936	9,251,903	9,317,606	9,379,644	9,962,136	10,450,818
TOTAL LIABILITIES	43,746,000	41,352,460	43,969,767	28,620,079	27,888,013	27,421,593	26,981,561	26,559,021	26,469,984	26,996,055	27,443,476	28,143,917
Net Assets	929,837,000	975,229,542	1,023,465,187	1,033,096,233	1,042,788,329	1,052,552,604	1,062,348,390	1,072,233,132	1,082,663,834	1,092,750,951	1,103,337,106	1,118,413,650
EQUITY												
Retained Earnings	384,464,000	415,494,726	449,153,132	444,182,278	439,255,624	434,392,533	429,560,996	424,827,566	420,658,825	416,175,283	412,230,127	409,010,775
Revaluation Reserves	545,373,000	559,734,816	574,312,055	588,913,956	603,532,704	618,160,071	632,787,394	647,405,565	662,005,010	676,575,668	691,106,979	709,402,875
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	929,837,000	975,229,542	1,023,465,187	1,033,096,233	1,042,788,329	1,052,552,604	1,062,348,390	1,072,233,132	1,082,663,834	1,092,750,951	1,103,337,106	1,118,413,650
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	929,837,000	975,229,542	1,023,465,187	1,033,096,233	1,042,788,329	1,052,552,604	1,062,348,390	1,072,233,132	1,082,663,834	1,092,750,951	1,103,337,106	1,118,413,650

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - WATER FUND

	Actuals 2023/24	Current Year 2024/25	Projected Years									
	\$	\$	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	4,328,000	4,275,776	2,000,118	2,004,040	1,206,826	1,117,499	1,237,038	2,020,877	2,892,905	4,008,308	5,269,461	6,682,065
Investments	5,056,000	6,413,664	6,413,664	3,413,664	1,357,664	1,676,248	1,855,557	3,031,316	4,339,358	6,012,461	7,904,191	10,023,097
Receivables	1,764,000	1,078,863	1,182,978	1,241,879	1,303,628	1,687,994	2,308,399	2,422,835	2,542,983	2,669,123	2,801,551	2,940,590
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	11,148,000	11,768,302	9,596,760	6,659,583	3,868,117	4,481,741	5,400,994	7,475,028	9,775,246	12,689,892	15,975,203	19,645,752
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	416,000	279,659	306,573	321,806	337,805	433,403	593,581	623,354	654,614	687,432	721,886	758,060
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	89,651,000	91,605,957	96,955,668	106,316,850	116,220,006	119,111,217	121,682,062	123,794,558	125,990,504	127,916,466	129,823,760	131,718,443
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	90,067,000	91,885,616	97,262,241	106,638,656	116,557,811	119,544,620	122,275,643	124,417,912	126,645,118	128,603,898	130,545,646	132,476,504
TOTAL ASSETS	101,215,000	103,653,918	106,859,000	113,298,239	120,425,929	124,026,361	127,676,637	131,892,941	136,420,364	141,293,790	146,520,849	152,122,255
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	100,000	111,059	364,089	374,467	386,081	378,857	119,147	124,937	131,044	137,391	144,081	151,065
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	100,000	111,059	364,089	374,467	386,081	378,857	119,147	124,937	131,044	137,391	144,081	151,065
Non-Current Liabilities												
Payables	25,000	35,195	37,018	38,843	40,765	35,368	37,192	39,107	41,118	43,229	45,445	47,772
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	25,000	35,195	37,018	38,843	40,765	35,368	37,192	39,107	41,118	43,229	45,445	47,772
TOTAL LIABILITIES	125,000	146,254	401,107	413,311	426,846	414,225	156,339	164,044	172,162	180,620	189,526	198,837
Net Assets	101,090,000	103,507,664	106,457,894	112,884,928	119,999,082	123,612,135	127,520,298	131,728,897	136,248,203	141,113,170	146,331,324	151,923,418
EQUITY												
Retained Earnings	27,625,000	27,096,155	26,975,422	30,284,432	34,086,517	34,283,548	34,732,347	35,439,880	36,418,242	37,704,414	39,308,157	41,252,686
Revaluation Reserves	73,465,000	76,411,509	79,482,471	82,600,496	85,912,565	89,328,587	92,787,951	96,289,017	99,829,960	103,408,756	107,023,167	110,670,732
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	101,090,000	103,507,664	106,457,894	112,884,928	119,999,082	123,612,135	127,520,298	131,728,897	136,248,203	141,113,170	146,331,324	151,923,418
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	101,090,000	103,507,664	106,457,894	112,884,928	119,999,082	123,612,135	127,520,298	131,728,897	136,248,203	141,113,170	146,331,324	151,923,418

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - SEWER FUND

	Actuals 2023/24	Current Year 2024/25	Projected Years									
	\$	\$	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	9,926,000	5,532,812	1,000,000	1,857,617	3,586,635	4,376,312	4,876,654	5,814,839	6,813,687	8,994,264	11,078,176	13,744,512
Investments	3,022,000	8,299,218	7,617,208	5,617,208	5,617,208	6,564,468	7,314,981	8,722,259	10,220,530	13,491,397	16,617,264	20,616,768
Receivables	2,112,000	2,257,447	2,455,378	2,578,876	2,705,918	2,847,905	2,990,171	3,139,533	3,296,349	3,460,981	3,633,820	3,815,283
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	15,060,000	16,089,478	11,072,586	10,053,700	11,909,761	13,788,686	15,181,806	17,676,632	20,330,566	25,946,642	31,329,260	38,176,562
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	493,000	571,878	620,317	651,090	683,481	717,751	753,731	791,506	831,167	872,806	916,521	962,418
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	125,422,000	127,938,128	137,259,846	175,076,309	211,106,955	214,632,643	219,074,899	223,983,905	228,945,384	231,504,410	234,812,381	237,196,630
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	125,915,000	128,510,006	137,880,163	175,727,399	211,790,436	215,350,394	219,828,630	224,775,411	229,776,551	232,377,216	235,728,902	238,159,048
TOTAL ASSETS	140,975,000	144,599,484	148,952,750	185,781,099	223,700,196	229,139,080	235,010,436	242,452,043	250,107,117	258,323,858	267,058,162	276,335,610
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	76,000	122,217	136,444	133,068	136,477	140,649	144,400	148,909	153,022	157,583	162,733	167,679
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,673,000	1,766,832	1,337,408	931,263	1,122,426	1,172,240	95,814	410,063	371,927	390,756	410,538	431,321
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	1,749,000	1,889,049	1,473,852	1,064,331	1,258,903	1,312,889	240,214	558,972	524,949	548,339	573,271	599,000
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	6,236,000	4,469,686	3,132,278	2,201,015	21,078,588	19,906,349	19,810,535	19,400,472	19,028,545	18,637,789	18,227,251	17,795,930
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	6,236,000	4,469,686	3,132,278	2,201,015	21,078,588	19,906,349	19,810,535	19,400,472	19,028,545	18,637,789	18,227,251	17,795,930
TOTAL LIABILITIES	7,985,000	6,358,735	4,606,130	3,265,346	22,337,491	21,219,238	20,050,749	19,959,444	19,553,494	19,186,128	18,800,522	18,394,930
Net Assets	132,990,000	138,240,749	144,346,620	182,515,753	201,362,705	207,919,842	214,959,688	222,492,599	230,553,623	239,137,730	248,257,640	257,940,681
EQUITY												
Retained Earnings	48,763,000	49,721,675	51,391,741	85,096,887	99,455,933	101,505,874	104,024,248	107,026,834	110,554,537	114,608,641	119,208,663	124,389,243
Revaluation Reserves	84,227,000	88,519,074	92,954,879	97,418,866	101,906,772	106,413,968	110,935,440	115,465,765	119,999,086	124,529,089	129,048,977	133,551,438
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	132,990,000	138,240,749	144,346,620	182,515,753	201,362,705	207,919,842	214,959,688	222,492,599	230,553,623	239,137,730	248,257,640	257,940,681
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	132,990,000	138,240,749	144,346,620	182,515,753	201,362,705	207,919,842	214,959,688	222,492,599	230,553,623	239,137,730	248,257,640	257,940,681

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - CONSOLIDATED

	Actuals 2023/24	Current Year 2024/25	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	31,398,000	34,525,677	35,741,054	37,153,921	38,534,734	39,420,847	41,447,916	43,007,753	44,631,638	46,313,671	48,064,649	49,881,642
User Charges & Fees	15,570,000	19,189,028	17,134,094	17,243,000	17,754,261	18,459,421	18,519,308	19,926,739	20,723,331	21,553,411	22,419,323	23,323,163
Investment & Interest Revenue Received	3,001,000	4,016,646	2,557,734	2,723,692	2,674,383	2,855,733	2,945,049	3,164,478	3,397,082	3,675,836	3,963,566	4,270,228
Grants & Contributions	54,077,000	53,037,189	63,911,411	47,085,221	34,253,029	15,589,320	15,859,634	16,150,956	16,554,712	16,924,364	17,261,551	17,934,091
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	582,000	4,545,356	2,530,941	3,057,109	2,692,282	2,754,529	2,816,166	2,879,880	2,944,638	3,012,162	3,081,446	3,156,887
Payments:												
Employee Benefits & On-Costs	(26,709,000)	(26,957,215)	(28,652,350)	(29,232,735)	(30,105,727)	(31,007,507)	(31,937,793)	(32,898,279)	(33,891,094)	(34,920,656)	(35,912,064)	(36,981,168)
Materials & Contracts	(25,463,000)	(22,464,840)	(25,726,826)	(19,639,956)	(21,886,842)	(21,210,889)	(21,655,297)	(22,587,013)	(22,094,991)	(24,103,478)	(23,934,320)	(24,725,859)
Borrowing Costs	(829,000)	(814,520)	(635,150)	(478,437)	(855,424)	(1,262,919)	(1,169,071)	(1,075,828)	(1,002,541)	(952,243)	(916,577)	(883,598)
Bonds & Deposits Refunded	(340,000)	-	-	-	-	-	-	-	-	-	-	-
Other	(1,799,000)	(3,042,076)	(4,193,717)	(4,249,130)	(4,091,637)	(4,204,738)	(4,301,018)	(4,418,452)	(4,511,292)	(4,631,112)	(4,750,885)	(4,860,548)
Net Cash provided (or used in) Operating Activities	49,488,000	62,035,244	62,667,191	53,662,685	38,969,059	21,393,797	22,524,894	24,150,235	26,751,483	26,871,955	29,276,689	31,114,837
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	682,011	5,000,000	2,056,000	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	740,681	4,259,090	2,181,818	1,889,090	3,000,000	-	-	3,000,000	-	-	3,000,000
Sale of Infrastructure, Property, Plant & Equipment	832,000	834,001	914,543	859,834	875,151	631,256	577,088	542,434	929,833	660,771	758,529	672,876
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	4,000	1,950	1,990	1,876	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	(3,480,000)	(6,634,882)	-	-	-	(1,265,845)	(929,822)	(2,583,037)	(6,087,609)	(7,377,965)	(8,208,467)	(12,093,686)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(58,043,000)	(58,988,050)	(74,421,059)	(65,261,385)	(58,098,128)	(15,792,929)	(14,811,178)	(14,984,423)	(15,476,746)	(12,554,803)	(15,637,459)	(14,221,032)
Purchase of Real Estate Assets	(336,000)	(2,414,606)	(4,174,498)	-	-	-	(2,000,000)	-	-	(2,000,000)	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	(5,000,000)	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(66,023,000)	(66,460,906)	(72,737,924)	(57,217,857)	(53,277,887)	(13,427,518)	(17,163,912)	(17,025,025)	(17,634,522)	(21,271,997)	(23,087,397)	(22,641,842)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	2,600,000	-	-	-	20,000,000	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(3,523,000)	(3,893,077)	(3,385,225)	(2,876,205)	(2,080,759)	(2,085,221)	(2,062,981)	(977,501)	(1,141,946)	(681,315)	(716,981)	(410,538)
Repayment of lease liabilities (principal repayments)	(439,000)	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	(1,362,000)	(3,893,077)	(3,385,225)	(2,876,205)	17,919,241	(2,085,221)	(2,062,981)	(977,501)	(1,141,946)	(681,315)	(716,981)	(410,538)
Net Increase/(Decrease) in Cash & Cash Equivalents	(17,897,000)	(8,318,738)	(13,455,957)	(6,431,377)	3,610,413	5,881,058	3,298,001	6,147,708	7,975,015	4,918,643	5,472,311	8,062,457
plus: Cash & Cash Equivalents - beginning of year	55,497,000	37,600,000	29,281,262	15,825,304	9,393,927	13,004,340	18,885,398	22,183,399	28,331,108	36,306,123	41,224,766	46,697,077
Cash & Cash Equivalents - end of the year	37,600,000	29,281,262	15,825,304	9,393,927	13,004,340	18,885,398	22,183,399	28,331,108	36,306,123	41,224,766	46,697,077	54,759,535
Cash & Cash Equivalents - end of the year	37,600,000	29,281,262	15,825,304	9,393,927	13,004,340	18,885,398	22,183,399	28,331,108	36,306,123	41,224,766	46,697,077	54,759,535
Investments - end of the year	44,696,000	51,330,882	50,648,871	45,648,871	43,592,871	44,858,717	45,788,538	48,371,575	54,459,184	61,837,149	70,045,616	82,139,302
Cash, Cash Equivalents & Investments - end of the year	82,296,000	80,612,143	66,474,175	55,042,799	56,597,212	63,744,114	67,971,938	76,702,683	90,765,307	103,061,916	116,742,693	136,898,836

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - GENERAL FUND

	Actuals 2023/24	Current Year 2024/25	Projected Years									
			2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	23,697,427	24,336,426	25,130,954	25,913,203	26,562,437	27,539,840	28,396,989	29,283,039	30,190,374	31,127,983	32,090,950
User Charges & Fees	-	11,261,269	8,983,661	8,571,528	8,653,005	8,907,009	9,168,535	9,437,178	9,713,554	9,997,536	10,290,172	10,592,207
Investment & Interest Revenue Received	-	3,540,792	2,073,746	2,225,140	2,258,256	2,344,338	2,394,921	2,555,092	2,708,068	2,909,370	3,110,149	3,349,554
Grants & Contributions	-	50,030,663	60,586,334	9,158,721	15,153,029	15,372,988	15,609,634	15,900,956	16,304,712	16,674,364	17,011,551	17,684,091
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	4,493,976	2,479,662	3,006,133	2,636,769	2,697,461	2,758,402	2,820,385	2,883,357	2,949,044	3,016,434	3,089,925
Payments:												
Employee Benefits & On-Costs	-	(23,592,901)	(25,059,095)	(25,517,173)	(26,278,772)	(27,065,809)	(27,877,927)	(28,716,701)	(29,584,155)	(30,484,558)	(31,342,939)	(32,275,929)
Materials & Contracts	-	(13,311,894)	(15,856,380)	(9,512,685)	(11,519,036)	(10,538,222)	(10,427,108)	(11,293,285)	(10,465,299)	(12,136,986)	(11,591,211)	(12,018,269)
Borrowing Costs	-	(451,437)	(366,417)	(300,421)	(237,777)	(189,367)	(145,332)	(102,133)	(61,822)	(30,034)	(13,197)	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(2,978,692)	(4,130,699)	(4,199,910)	(4,041,185)	(4,153,025)	(4,248,014)	(4,364,122)	(4,455,604)	(4,574,033)	(4,692,378)	(4,800,579)
Net Cash provided (or used in) Operating Activities	-	52,689,202	53,047,238	8,562,288	12,537,492	13,937,811	14,772,951	14,634,359	16,325,850	15,495,078	16,916,565	17,711,949
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	740,681	4,259,090	2,181,818	1,889,090	3,000,000	-	-	3,000,000	-	-	3,000,000
Sale of Infrastructure, Property, Plant & Equipment	-	834,001	903,179	859,834	875,151	629,438	577,088	542,434	923,015	660,771	746,711	672,876
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	1,950	1,990	1,876	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	(3,281,297)	(2,433,995)	(3,190,870)	(5,975,276)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(53,503,960)	(59,066,093)	(17,359,935)	(11,473,628)	(11,423,747)	(9,781,178)	(9,869,423)	(10,131,546)	(9,789,803)	(12,018,934)	(11,426,032)
Purchase of Real Estate Assets	-	(2,414,606)	(4,174,498)	-	-	-	(2,000,000)	-	-	(2,000,000)	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(54,341,934)	(58,076,332)	(14,316,407)	(8,709,387)	(7,794,309)	(11,204,090)	(9,326,989)	(9,489,827)	(13,563,027)	(14,463,093)	(13,728,432)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(2,220,595)	(1,618,393)	(1,538,797)	(1,149,496)	(962,795)	(890,741)	(881,687)	(731,883)	(309,388)	(326,225)	-
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(2,220,595)	(1,618,393)	(1,538,797)	(1,149,496)	(962,795)	(890,741)	(881,687)	(731,883)	(309,388)	(326,225)	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(3,873,326)	(6,647,487)	(7,292,916)	2,678,609	5,180,708	2,678,120	4,425,684	6,104,140	1,622,663	2,127,247	3,983,517
plus: Cash & Cash Equivalents - beginning of year	-	23,346,000	19,472,674	12,825,187	5,532,270	8,210,879	13,391,587	16,069,707	20,495,391	26,599,531	28,222,194	30,349,441
Cash & Cash Equivalents - end of the year	-	19,472,674	12,825,187	5,532,270	8,210,879	13,391,587	16,069,707	20,495,391	26,599,531	28,222,194	30,349,441	34,332,958
Cash & Cash Equivalents - end of the year	23,346,000	19,472,674	12,825,187	5,532,270	8,210,879	13,391,587	16,069,707	20,495,391	26,599,531	28,222,194	30,349,441	34,332,958
Investments - end of the year	36,618,000	36,618,000	36,618,000	36,618,000	36,618,000	36,618,000	36,618,000	36,618,000	39,899,297	42,333,291	45,524,161	51,499,437
Cash, Cash Equivalents & Investments - end of the year	59,964,000	56,090,674	49,443,187	42,150,270	44,828,879	50,009,587	52,687,707	57,113,391	66,498,828	70,555,485	75,873,602	85,832,395

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - WATER FUND

	Actuals 2023/24	Current Year 2024/25	Projected Years									
	\$	\$	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	2,193,402	1,999,156	2,097,859	2,201,649	1,915,129	2,413,975	2,538,305	2,668,861	2,805,938	2,949,838	3,100,935
User Charges & Fees	-	6,302,779	6,324,275	6,701,944	7,035,398	7,385,471	7,077,761	8,105,244	8,508,661	8,932,192	9,376,846	9,843,676
Investment & Interest Revenue Received	-	101,479	104,523	107,658	81,660	114,553	124,391	140,911	165,217	187,743	213,354	229,631
Grants & Contributions	-	357,019	500,077	3,700,000	4,000,000	123,656	150,000	150,000	150,000	150,000	150,000	150,000
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	44,282	44,783	46,028	47,519	49,098	50,424	51,937	53,495	55,099	56,752	58,454
Payments:												
Employee Benefits & On-Costs	-	(1,373,718)	(1,510,008)	(1,555,344)	(1,601,944)	(1,649,952)	(1,699,397)	(1,750,323)	(1,802,776)	(1,856,803)	(1,912,450)	(1,969,370)
Materials & Contracts	-	(4,762,589)	(4,927,801)	(5,282,949)	(5,406,252)	(5,560,010)	(5,978,652)	(5,880,830)	(6,066,726)	(6,237,959)	(6,427,685)	(6,611,950)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(42,391)	(43,425)	(36,823)	(37,744)	(38,688)	(39,654)	(40,646)	(41,662)	(42,704)	(43,772)	(44,866)
Net Cash provided (or used in) Operating Activities	-	2,820,262	2,491,581	5,778,373	6,320,286	2,339,257	2,098,848	3,314,598	3,635,070	3,993,506	4,362,883	4,756,510
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	3,000,000	2,056,000	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	(1,357,664)	-	-	-	(318,584)	(179,309)	(1,175,759)	(1,308,042)	(1,673,104)	(1,891,730)	(2,118,906)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,514,823)	(4,767,239)	(8,774,450)	(9,173,500)	(2,110,000)	(1,800,000)	(1,355,000)	(1,455,000)	(1,205,000)	(1,210,000)	(1,225,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(2,872,487)	(4,767,239)	(5,774,450)	(7,117,500)	(2,428,584)	(1,979,309)	(2,530,759)	(2,763,042)	(2,878,104)	(3,101,730)	(3,343,906)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(52,224)	(2,275,658)	3,923	(797,214)	(89,327)	119,539	783,839	872,028	1,115,402	1,261,153	1,412,604
plus: Cash & Cash Equivalents - beginning of year	-	4,328,000	4,275,776	2,000,118	2,004,040	1,206,826	1,117,499	1,237,038	2,020,877	2,892,905	4,008,308	5,269,461
Cash & Cash Equivalents - end of the year	-	4,275,776	2,000,118	2,004,040	1,206,826	1,117,499	1,237,038	2,020,877	2,892,905	4,008,308	5,269,461	6,682,065
Cash & Cash Equivalents - end of the year	4,328,000	4,275,776	2,000,118	2,004,040	1,206,826	1,117,499	1,237,038	2,020,877	2,892,905	4,008,308	5,269,461	6,682,065
Investments - end of the year	5,056,000	6,413,664	6,413,664	3,413,664	1,357,664	1,676,248	1,855,557	3,031,316	4,339,358	6,012,461	7,904,191	10,023,097
Cash, Cash Equivalents & Investments - end of the year	9,384,000	10,689,439	8,413,781	5,417,704	2,564,490	2,793,747	3,092,595	5,052,193	7,232,263	10,020,769	13,173,652	16,705,162

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - SEWER FUND

	Actuals 2023/24	Current Year 2024/25	Projected Years									
	\$	\$	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	8,634,848	9,405,472	9,925,108	10,419,882	10,943,281	11,494,102	12,072,459	12,679,739	13,317,359	13,986,828	14,689,757
User Charges & Fees	-	1,624,980	1,826,158	1,969,528	2,065,858	2,166,941	2,273,012	2,384,316	2,501,117	2,623,684	2,752,305	2,887,281
Investment & Interest Revenue Received	-	374,375	379,465	390,893	334,467	396,841	425,736	468,475	523,796	578,722	640,063	691,043
Grants & Contributions	-	2,649,507	2,825,000	34,226,500	15,100,000	92,676	100,000	100,000	100,000	100,000	100,000	100,000
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	7,098	6,496	4,948	7,994	7,970	7,339	7,559	7,785	8,019	8,260	8,507
Payments:												
Employee Benefits & On-Costs	-	(1,990,596)	(2,083,247)	(2,160,218)	(2,225,011)	(2,291,746)	(2,360,469)	(2,431,255)	(2,504,163)	(2,579,295)	(2,656,675)	(2,735,869)
Materials & Contracts	-	(4,390,357)	(4,942,645)	(4,844,322)	(4,961,554)	(5,112,657)	(5,249,536)	(5,412,898)	(5,562,966)	(5,728,534)	(5,915,424)	(6,095,640)
Borrowing Costs	-	(363,083)	(268,733)	(178,016)	(617,648)	(1,073,552)	(1,023,739)	(973,695)	(940,719)	(922,209)	(903,380)	(883,598)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(20,993)	(19,593)	(12,397)	(12,708)	(13,025)	(13,350)	(13,684)	(14,026)	(14,375)	(14,735)	(15,103)
Net Cash provided (or used in) Operating Activities	-	6,525,779	7,128,372	39,322,025	20,111,281	5,116,728	5,653,095	6,201,277	6,790,563	7,383,372	7,997,241	8,646,378
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	682,011	2,000,000	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	11,364	-	-	1,818	-	-	6,818	-	11,818	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	(5,277,218)	-	-	-	(947,261)	(750,513)	(1,407,278)	(1,498,271)	(3,270,867)	(3,125,867)	(3,999,504)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(3,969,267)	(10,587,727)	(39,127,000)	(37,451,000)	(2,259,182)	(3,230,000)	(3,760,000)	(3,890,200)	(1,560,000)	(2,408,525)	(1,570,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(9,246,485)	(9,894,352)	(37,127,000)	(37,451,000)	(3,204,625)	(3,980,513)	(5,167,278)	(5,381,653)	(4,830,867)	(5,522,574)	(5,569,504)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	20,000,000	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(1,672,482)	(1,766,832)	(1,337,408)	(931,263)	(1,122,426)	(1,172,240)	(95,814)	(410,063)	(371,927)	(390,756)	(410,538)
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(1,672,482)	(1,766,832)	(1,337,408)	19,068,737	(1,122,426)	(1,172,240)	(95,814)	(410,063)	(371,927)	(390,756)	(410,538)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(4,393,188)	(4,532,812)	857,617	1,729,018	789,677	500,342	938,185	998,847	2,180,578	2,083,911	2,666,336
plus: Cash & Cash Equivalents - beginning of year	-	9,926,000	5,532,812	1,000,000	1,857,617	3,586,635	4,376,312	4,876,654	5,814,839	6,813,687	8,994,264	11,078,176
Cash & Cash Equivalents - end of the year	-	5,532,812	1,000,000	1,857,617	3,586,635	4,376,312	4,876,654	5,814,839	6,813,687	8,994,264	11,078,176	13,744,512
Cash & Cash Equivalents - end of the year	9,926,000	5,532,812	1,000,000	1,857,617	3,586,635	4,376,312	4,876,654	5,814,839	6,813,687	8,994,264	11,078,176	13,744,512
Investments - end of the year	3,022,000	8,299,218	7,617,208	5,617,208	5,617,208	6,564,468	7,314,981	8,722,259	10,220,530	13,491,397	16,617,264	20,618,768
Cash, Cash Equivalents & Investments - end of the year	12,948,000	13,832,030	8,617,208	7,474,824	9,203,843	10,940,781	12,191,636	14,537,099	17,034,217	22,485,661	27,695,440	34,361,279

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - CONSOLIDATED

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years						2034/35 \$
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$		
Opening Balance (as at 1/7)	988,558,000	1,163,917,000	1,216,977,955	1,274,269,700	1,328,496,915	1,364,150,116	1,384,084,581	1,404,828,376	1,426,454,628	1,449,465,660	1,473,001,852	1,497,926,069	
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening Balance (as at 1/7)	988,558,000	1,163,917,000	1,216,977,955	1,274,269,700	1,328,496,915	1,364,150,116	1,384,084,581	1,404,828,376	1,426,454,628	1,449,465,660	1,473,001,852	1,497,926,069	
Net Operating Result for the Year	26,955,000	31,460,557	35,207,739	32,043,301	13,234,478	(2,616,120)	(1,864,364)	(1,023,310)	337,324	856,735	2,258,608	3,905,757	
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	26,955,000	31,460,557	35,207,739	32,043,301	13,234,478	(2,616,120)	(1,864,364)	(1,023,310)	337,324	856,735	2,258,608	3,905,757	
Other Comprehensive Income													
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	185,104,000	21,600,399	22,084,006	22,183,913	22,418,723	22,550,585	22,608,159	22,649,562	22,673,709	22,679,457	22,665,609	26,445,923	
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other than equity instruments)	-	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	(36,700,000)	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating res	-	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	148,404,000	21,600,399	22,084,006	22,183,913	22,418,723	22,550,585	22,608,159	22,649,562	22,673,709	22,679,457	22,665,609	26,445,923	
Total Comprehensive Income	175,359,000	53,060,955	57,291,745	54,227,215	35,653,201	19,934,465	20,743,795	21,626,252	23,011,032	23,536,192	24,924,217	30,351,680	
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	1,163,917,000	1,216,977,955	1,274,269,700	1,328,496,915	1,364,150,116	1,384,084,581	1,404,828,376	1,426,454,628	1,449,465,660	1,473,001,852	1,497,926,069	1,528,277,749	

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - GENERAL FUND

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	765,154,000	929,837,000	975,229,542	1,023,465,187	1,033,096,233	1,042,788,329	1,052,552,604	1,062,348,390	1,072,233,132	1,082,663,834	1,092,750,951	1,103,337,106
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening Balance (as at 1/7)	765,154,000	929,837,000	975,229,542	1,023,465,187	1,033,096,233	1,042,788,329	1,052,552,604	1,062,348,390	1,072,233,132	1,082,663,834	1,092,750,951	1,103,337,106
Net Operating Result for the Year	26,164,000	31,030,726	33,658,406	(4,970,855)	(4,926,653)	(4,863,091)	(4,831,537)	(4,733,429)	(4,168,742)	(4,483,541)	(3,945,157)	(3,219,352)
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	26,164,000	31,030,726	33,658,406	(4,970,855)	(4,926,653)	(4,863,091)	(4,831,537)	(4,733,429)	(4,168,742)	(4,483,541)	(3,945,157)	(3,219,352)
Other Comprehensive Income												
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	175,219,000	14,361,816	14,577,239	14,601,901	14,618,749	14,627,367	14,627,323	14,618,171	14,599,444	14,570,658	14,531,311	18,295,896
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other than equity instruments)	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	(36,700,000)	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating res	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	138,519,000	14,361,816	14,577,239	14,601,901	14,618,749	14,627,367	14,627,323	14,618,171	14,599,444	14,570,658	14,531,311	18,295,896
Total Comprehensive Income	164,683,000	45,392,542	48,235,645	9,631,046	9,692,096	9,764,275	9,795,786	9,884,742	10,430,703	10,087,117	10,586,154	15,076,545
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	929,837,000	975,229,542	1,023,465,187	1,033,096,233	1,042,788,329	1,052,552,604	1,062,348,390	1,072,233,132	1,082,663,834	1,092,750,951	1,103,337,106	1,118,413,650

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - WATER FUND

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	97,390,000	101,090,000	103,507,664	106,457,894	112,884,928	119,999,082	123,612,135	127,520,298	131,728,897	136,248,203	141,113,170	146,331,324
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening Balance (as at 1/7)	97,390,000	101,090,000	103,507,664	106,457,894	112,884,928	119,999,082	123,612,135	127,520,298	131,728,897	136,248,203	141,113,170	146,331,324
Net Operating Result for the Year	(363,000)	(528,845)	(120,733)	3,309,010	3,802,085	197,031	448,799	707,533	978,362	1,286,172	1,603,742	1,944,529
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	(363,000)	(528,845)	(120,733)	3,309,010	3,802,085	197,031	448,799	707,533	978,362	1,286,172	1,603,742	1,944,529
Other Comprehensive Income												
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	4,063,000	2,946,509	3,070,962	3,118,025	3,312,069	3,416,022	3,459,364	3,501,066	3,540,943	3,578,795	3,614,411	3,647,566
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other than equity instruments)	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating res	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	4,063,000	2,946,509	3,070,962	3,118,025	3,312,069	3,416,022	3,459,364	3,501,066	3,540,943	3,578,795	3,614,411	3,647,566
Total Comprehensive Income	3,700,000	2,417,664	2,950,229	6,427,034	7,114,154	3,613,053	3,908,163	4,208,599	4,519,306	4,864,968	5,218,153	5,592,095
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	101,090,000	103,507,664	106,457,894	112,884,928	119,999,082	123,612,135	127,520,298	131,728,897	136,248,203	141,113,170	146,331,324	151,923,418

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - SEWER FUND

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	126,014,000	132,990,000	138,240,749	144,346,620	182,515,753	201,362,705	207,919,842	214,959,688	222,492,599	230,553,623	239,137,730	248,257,640
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening Balance (as at 1/7)	126,014,000	132,990,000	138,240,749	144,346,620	182,515,753	201,362,705	207,919,842	214,959,688	222,492,599	230,553,623	239,137,730	248,257,640
Net Operating Result for the Year	1,154,000	958,675	1,670,066	33,705,147	14,359,046	2,049,941	2,518,374	3,002,587	3,527,703	4,054,104	4,600,022	5,180,580
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	1,154,000	958,675	1,670,066	33,705,147	14,359,046	2,049,941	2,518,374	3,002,587	3,527,703	4,054,104	4,600,022	5,180,580
Other Comprehensive Income												
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	5,822,000	4,292,074	4,435,805	4,463,987	4,487,906	4,507,196	4,521,472	4,530,325	4,533,321	4,530,003	4,519,887	4,502,461
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other than equity instruments)	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating res	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	5,822,000	4,292,074	4,435,805	4,463,987	4,487,906	4,507,196	4,521,472	4,530,325	4,533,321	4,530,003	4,519,887	4,502,461
Total Comprehensive Income	6,976,000	5,250,749	6,105,871	38,169,134	18,846,952	6,557,137	7,039,846	7,532,911	8,061,024	8,584,107	9,119,909	9,683,041
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	132,990,000	138,240,749	144,346,620	182,515,753	201,362,705	207,919,842	214,959,688	222,492,599	230,553,623	239,137,730	248,257,640	257,940,681