

# Richmond Valley Council

## QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31 December 2024

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**Richmond**  
**Valley**  
**Council**

"A great community with a relaxed lifestyle, beautiful environment and vibrant economy."

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2024**

<b>Table of Contents</b>	<b>Page</b>
<b>1. Responsible Accounting Officer's Statement</b>	<b>1</b>
<b>2. Income &amp; Expenses Budget Review Statements</b>	
- Income & Expenses Budget Review Statement - Summary Budget Result	<b>2</b>
- Income & Expenses Budget Review Statement - Summary by Priority	<b>3</b>
- Income & Expenses Budget Review Statement - by Service	<b>4-5</b>
<b>3. Capital Budget Review Statement</b>	<b>6-8</b>
<b>4. Budget Variation Explanations</b>	<b>9-13</b>
<b>5. Cash &amp; Investments Budget Review Statement</b>	<b>14-17</b>
<b>6. Key Performance Indicator (KPI) Budget Review Statement</b>	<b>18-19</b>
<b>7. Contracts &amp; Other Expenses Budget Review Statement</b>	<b>20</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2024**

**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2021:

It is my opinion that the Quarterly Budget Review Statement for Richmond Valley Council for the quarter ended 31 December 2024 indicates that Council's projected financial position at 30 June 2025 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

From a cash perspective, the projected overall cash result for 2024/2025 has improved slightly to an estimated deficit as at 31 December 2024 of \$19,045,034. The improvement is largely due to a revision of the capital works program resulting in several significant projects being moved into 2025/2026. The unrestricted cash surplus has remained unchanged at \$272,799.

Council continually focuses on taking steps to reduce cash deficits whilst still being able to maintain adequate expenditure on capital projects and maintenance of existing assets. Delivery of capital budgets will continue to be monitored in future budgeting processes as this has a significant effect on the cash result.

**Signed:**



Hayley Martin  
Responsible Accounting Officer

**Date:**

6/02/2025

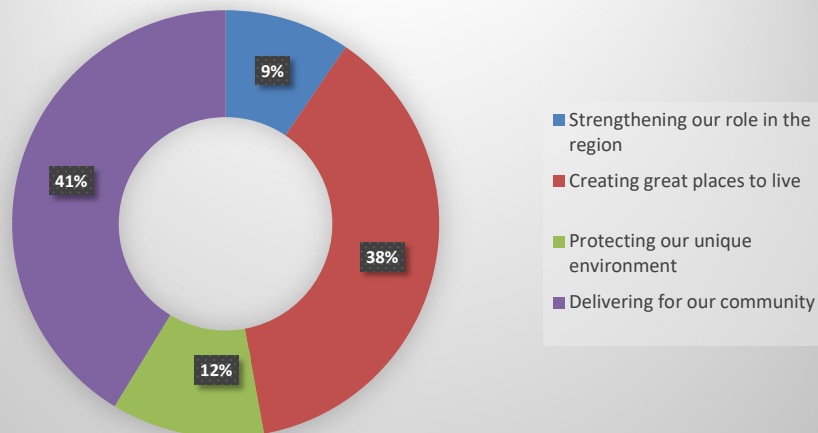
**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2024**

**Income & Expenses Budget Review Statement**

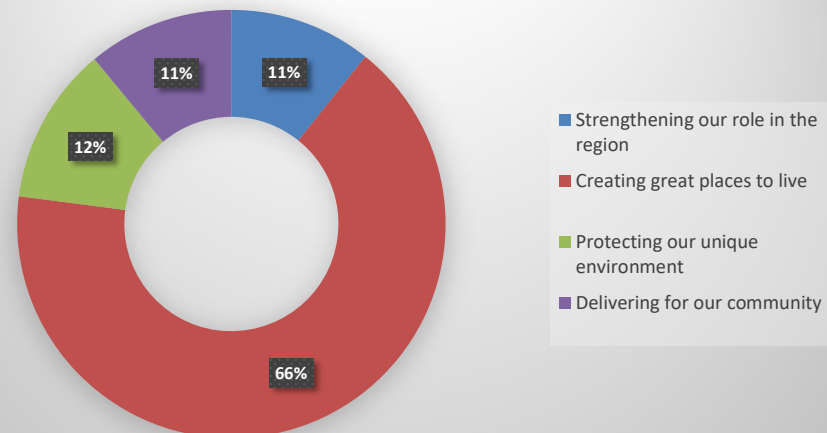
	Original Budget 2024/2025	Approved Changes for Council Carry-Overs From 2023/2024	Approved Changes Monthly Adjustments	Approved QBRs Changes Sep QBRs	Revised Budget 2024/2025	Recommended Changes for Council Resolution Dec Qtr	Projected Year End Result	Actual YTD 31-Dec-24
<b>Summary Budget Result</b>								
<b>Income</b>								
Strengthening our role in the region	482,165	-	-	7,137,395	7,619,560	261,697	7,881,257	3,483,923
Creating great places to live	30,696,879	-	-	465,167	31,162,046	90,234	31,252,280	16,650,582
Protecting our unique environment	9,537,300	-	-	-	9,537,300	75,000	9,612,300	8,331,968
Delivering for our community	34,385,125	-	-	53,317	34,438,442	(139,643)	34,298,799	24,063,158
<b>Total Operating Income</b>	<b>75,101,469</b>	<b>-</b>	<b>-</b>	<b>7,655,879</b>	<b>82,757,348</b>	<b>287,288</b>	<b>83,044,636</b>	<b>52,529,632</b>
<b>Expenses</b>								
Strengthening our role in the region	2,470,521	36,637	17,781	7,138,685	9,663,624	247,302	9,910,926	1,585,005
Creating great places to live	54,415,669	109,863	-	6,546,180	61,071,712	134,796	61,206,508	30,907,983
Protecting our unique environment	10,843,907	49,832	3,583	-	10,897,322	76,207	10,973,529	6,378,235
Delivering for our community	9,827,021	200,418	47,786	103,847	10,179,072	9,158	10,188,230	6,166,966
<b>Total Operating Expenses</b>	<b>77,557,117</b>	<b>396,750</b>	<b>69,150</b>	<b>13,788,712</b>	<b>91,811,729</b>	<b>467,463</b>	<b>92,279,192</b>	<b>45,038,189</b>
<b>Net Operating Result before Capital Grants and Contributions</b>	<b>(2,455,648)</b>	<b>(396,750)</b>	<b>(69,150)</b>	<b>(6,132,833)</b>	<b>(9,054,381)</b>	<b>(180,175)</b>	<b>(9,234,556)</b>	<b>7,491,443</b>
<b>Add: Capital Revenue</b>								
Capital Grants & Contributions	38,195,588	-	2,955,072	10,306,306	51,456,966	141,889	51,598,855	14,897,547
<b>Net Operating Result including Capital Grants and Contributions</b>	<b>35,739,940</b>	<b>(396,750)</b>	<b>2,885,922</b>	<b>4,173,473</b>	<b>42,402,585</b>	<b>(38,286)</b>	<b>42,364,299</b>	<b>22,388,990</b>
<b>Budget Result Reconciliation:</b>								
<b>Add: Non-Cash Expenses</b>								
Depreciation & Amortisation	20,357,643	-	-	3,976,637	24,334,280	-	24,334,280	9,182,913
Loss from the disposal of assets	-	-	-	2,200,000	2,200,000	-	2,200,000	1,100,000
Rehabilitation Borrowing Expenses	61,554	-	-	-	61,554	-	61,554	-
<b>Add: Non-Operating Funds Employed</b>								
Loan Funds Utilised	-	-	-	-	-	-	-	-
Deferred Debtor Repayments	1,950	-	-	-	1,950	-	1,950	-
Proceeds from the Disposal of Assets	3,460,862	-	-	(2,209,546)	1,251,316	866	1,252,182	392,584
<b>Less: Funds Deployed for Non-Operating Purposes</b>								
Capital Expenditure	64,815,644	1,832,042	7,549,619	11,767,885	85,965,190	(870,273)	85,094,917	28,421,426
Loan Principal Repayments	3,891,584	-	-	-	3,891,584	-	3,891,584	1,923,667
<b>Estimated Funding Result - Surplus/(Deficit)</b>	<b>(9,085,278)</b>	<b>(2,228,792)</b>	<b>(4,663,697)</b>	<b>(3,627,321)</b>	<b>(19,605,088)</b>	<b>832,853</b>	<b>(18,772,235)</b>	<b>2,719,393</b>
<b>Equity Movements</b>								
Restricted Funds - Increase/(Decrease)	(9,358,077)	(2,228,792)	(4,663,697)	(3,627,321)	(19,877,887)	832,853	(19,045,034)	2,719,393
Working Funds - Increase/(Decrease)	272,799	-	-	-	272,799	-	272,799	-
<b>Total Equity Movements</b>	<b>(9,085,278)</b>	<b>(2,228,792)</b>	<b>(4,663,697)</b>	<b>(3,627,321)</b>	<b>(19,605,088)</b>	<b>832,853</b>	<b>(18,772,235)</b>	<b>2,719,393</b>

Income & Expenses Budget Review Statement - Summary by Priority

Income from Continuing Operations



Expenses from Continuing Operations



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2024**

**Income & Expenses Budget Review Statement**

	Original Budget 2024/2025	Approved Changes for Council Carry-Overs from 2023/24	Approved Changes Monthly Adjustments	Approved QBRs Changes Sep QBRs	Revised Budget 2024/2025	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-24
<b>Income &amp; Expenses - by Service</b>									
<b>Income</b>									
<i><b>Strengthening our role in the region</b></i>									
Recovery	-	-	-	-	-	14,395	1	14,395	14,395
Economic Development	428,008	-	-	129,856	557,864	-		557,864	444,958
Real Estate Development	-	-	-	7,007,539	7,007,539	-		7,007,539	2,749,140
Strategic Planning	12,500	-	-	-	12,500	245,000	3	257,500	245,000
Tourism	41,657	-	-	-	41,657	2,302		43,959	30,430
<i><b>Creating great places to live</b></i>									
Festivals and Events	103,729	-	-	94,471	198,200	10,000	5	208,200	176,220
Libraries	1,601,461	-	-	500	1,601,961	539		1,602,500	1,584,114
Community Programs and Grants	-	-	-	-	-	3,803		3,803	3,803
Sports Grounds, Parks and Facilities	338,490	-	-	32,640	371,130	-		371,130	259,819
Community Centres and Halls	118,607	-	-	-	118,607	-		118,607	59,490
Swimming Pools	-	-	-	-	-	-		-	-
Cemeteries	451,121	-	-	-	451,121	-		451,121	236,135
Planning & Development Services	747,685	-	-	-	747,685	-		747,685	421,954
Emergency Management	1,452,647	-	-	11,988	1,464,635	-		1,464,635	1,008,118
Building and Maintaining Roads	6,153,662	-	-	324,168	6,477,830	-		6,477,830	2,929,830
Stormwater Management	208,764	-	-	-	208,764	-		208,764	207,366
Water Supplies	8,327,452	-	-	-	8,327,452	26,178	11	8,353,630	4,071,903
Sewerage Services	11,133,913	-	-	1,400	11,135,313	49,714	12	11,185,027	5,635,326
Engineering Support & Asset Management	59,348	-	-	-	59,348	-		59,348	56,503
<i><b>Protecting our unique environment</b></i>									
Environmental Health	549,593	-	-	-	549,593	75,000	13	624,593	379,156
Environmental Management	66,666	-	-	-	66,666	-		66,666	-
Waste Management	8,921,041	-	-	-	8,921,041	-		8,921,041	7,952,812
<i><b>Delivering for our community</b></i>									
Governance & Advocacy	634,671	-	-	-	634,671	-		634,671	25,118
Community Connection	-	-	-	-	-	-		-	-
Financial Services	25,765,825	-	-	-	25,765,825	-		25,765,825	20,249,895
People & Culture	23,082	-	-	31,334	54,416	28,494	16	82,910	78,379
Work Health & Safety	-	-	-	-	-	81,863	17	81,863	81,863
Fleet Management	5,856,871	-	-	-	5,856,871	-		5,856,871	2,862,488
Quarries	1,987,004	-	-	-	1,987,004	(250,000)	19	1,737,004	721,758
Private Works	98,390	-	-	-	98,390	-		98,390	20,553
Customer Service	6,749	-	-	-	6,749	-		6,749	6,307
Information Technology Services	12,533	-	-	21,983	34,516	-		34,516	16,797
<b>Total Income from Continuing Operations</b>	<b>75,101,469</b>	<b>-</b>	<b>-</b>	<b>7,655,879</b>	<b>82,757,348</b>	<b>287,288</b>		<b>83,044,636</b>	<b>52,529,632</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2024**

**Income & Expenses Budget Review Statement**

	Original Budget 2024/2025	Approved Changes for Council Carry-Overs from 2023/24	Approved Changes Monthly Adjustments	Approved QBRs Changes Sep QBRs	Revised Budget 2024/2025	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-24
<b>Income &amp; Expenses - by Service</b>									
<b>Expenses</b>									
<b><i>Strengthening our role in the region</i></b>									
Recovery	68,000	-	-	-	68,000	-		68,000	9,934
Economic Development	1,412,269	10,000	-	129,856	1,552,125	-		1,552,125	1,010,825
Real Estate Development	567,982	-	-	7,007,539	7,575,521	-		7,575,521	346,014
Strategic Planning	38,645	-	17,781	-	56,426	245,000	3	301,426	30,520
Tourism	383,625	26,637	-	1,290	411,552	2,302		413,854	187,712
<b><i>Creating great places to live</i></b>									
Festivals and Events	368,020	-	-	73,854	441,874	10,000	5	451,874	307,650
Libraries	2,823,149	-	-	500	2,823,649	539		2,824,188	1,946,359
Community Programs and Grants	272,652	-	-	11,580	284,232	3,803		288,035	140,853
Sports Grounds, Parks and Facilities	4,574,320	69,863	-	67,419	4,711,602	17,098	6	4,728,700	2,427,146
Community Centres and Halls	942,679	-	-	-	942,679	-		942,679	559,690
Swimming Pools	1,501,683	-	-	-	1,501,683	-		1,501,683	777,865
Cemeteries	450,717	-	-	-	450,717	-		450,717	295,638
Planning & Development Services	3,359,422	40,000	-	120,000	3,519,422	-		3,519,422	1,870,404
Emergency Management	2,749,810	-	-	11,988	2,761,798	-		2,761,798	1,402,171
Building and Maintaining Roads	18,573,272	-	-	1,067,924	19,641,196	-		19,641,196	10,432,497
Stormwater Management	1,124,270	-	-	-	1,124,270	-		1,124,270	644,441
Water Supplies	8,218,221	-	-	635,924	8,854,145	52,356	11	8,906,501	4,544,845
Sewerage Services	9,398,107	-	-	3,221,991	12,620,098	51,000	12	12,671,098	5,314,855
Engineering Support & Asset Management	59,348	-	-	1,335,000	1,394,348	-		1,394,348	243,568
<b><i>Protecting our unique environment</i></b>									
Environmental Health	1,656,071	15,347	-	-	1,671,418	76,207	13	1,747,625	1,019,075
Environmental Management	623,723	29,485	-	-	653,208	-		653,208	326,533
Waste Management	8,564,113	5,000	3,583	-	8,572,696	-		8,572,696	5,032,627
<b><i>Delivering for our community</i></b>									
Governance & Advocacy	3,369,416	-	-	-	3,369,416	-		3,369,416	1,878,409
Community Connection	207,010	5,518	-	-	212,528	-		212,528	27,725
Financial Services	106,972	79,756	-	-	186,728	-		186,728	179,116
People & Culture	-	32,144	-	12,761	44,905	9,158	16	54,063	40,506
Work Health & Safety	-	-	-	33,322	33,322	-		33,322	-
Fleet Management	5,324,825	-	-	-	5,324,825	-		5,324,825	3,379,804
Quarries	529,917	-	-	-	529,917	-		529,917	303,189
Private Works	95,538	-	-	-	95,538	-		95,538	27,512
Customer Service	6,749	83,000	-	-	89,749	-		89,749	69,998
Information Technology Services	186,593	-	47,786	57,764	292,143	-		292,143	260,708
<b>Total Expenses from Continuing Operations</b>	<b>77,557,117</b>	<b>396,750</b>	<b>69,150</b>	<b>13,788,712</b>	<b>91,811,729</b>	<b>467,463</b>		<b>92,279,192</b>	<b>45,038,189</b>
<b>Net Operating Result from Continuing Operations</b>	<b>(2,455,648)</b>	<b>(396,750)</b>	<b>(69,150)</b>	<b>(6,132,833)</b>	<b>(9,054,381)</b>	<b>(180,175)</b>		<b>(9,234,556)</b>	<b>7,491,443</b>

**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 December 2024**

**Capital Budget Review Statement**

Capital Budget	Original Budget 2024/2025	Approved Changes for Council	Approved Changes	Approved QBRs Changes	Revised Budget 2024/2025	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-24
		Carry-Overs from 2023/24	Monthly Adjustments	Sep QBRs					
Capital Expenditure									
Strengthening our role in the region									
Recovery	-	-	-	-	-	-		-	-
Economic Development	3,500,000	199,625	-	-	3,699,625	(2,500,000)	2	1,199,625	26,857
Real Estate Development	1,850,000	-	63,330	824,606	2,737,936	980		2,738,916	2,234,035
Strategic Planning	-	-	-	-	-	-		-	-
Tourism	-	-	-	30,000	30,000	6,524	4	36,524	36,524
Creating great places to live									
Festivals and Events	-	-	-	3,045	3,045	-		3,045	3,045
Libraries	322,569	57,396	14,590	-	394,555	-		394,555	59,190
Community Programs and Grants	-	-	-	-	-	-		-	-
Sports Grounds, Parks and Facilities	2,250,586	150,695	1,359,657	3,973,314	7,734,252	480,574	6	8,214,826	3,986,368
Community Centres and Halls	283,283	37,273	11,696	377,727	709,979	6,922	7	716,901	74,157
Swimming Pools	426,875	-	20,263	-	447,138	-		447,138	165,180
Cemeteries	40,000	-	35,954	19,262	95,216	(35,000)	8	60,216	19,262
Planning & Development Services	-	-	-	-	-	1,808		1,808	1,808
Emergency Management	-	-	-	-	-	-		-	-
Building and Maintaining Roads	37,708,826	159,168	5,665,994	5,738,795	49,272,783	(278,056)	10	48,994,727	16,072,364
Stormwater Management	1,595,000	57,000	151,740	-	1,803,740	-		1,803,740	1,080,659
Water Supplies	4,504,998	815,793	143,511	(287,397)	5,176,905	(2,162,298)	11	3,014,607	548,969
Sewerage Services	7,402,305	278,500	-	181,011	7,861,816	3,335,958	12	11,197,774	1,519,275
Engineering Support & Asset Management	65,000	-	1,501	500,000	566,501	(447)		566,054	33,275
Protecting our unique environment									
Environmental Health	138,703	66,592	12,908	-	218,203	1,723		219,926	-
Environmental Management	-	-	-	-	-	-		-	-
Waste Management	886,363	10,000	68,475	202,541	1,167,379	191,032	14	1,358,411	564,445
Delivering for our community									
Governance & Advocacy	-	-	-	25,702	25,702	6,865	15	32,567	32,567
Community Connection	-	-	-	-	-	-		-	-
Financial Services	-	-	-	-	-	-		-	-
People & Culture	-	-	-	2,798	2,798	2,123		4,921	4,921
Work Health & Safety	-	-	-	-	-	-		-	-
Fleet Management	3,831,136	-	-	176,481	4,007,617	71,019	18	4,078,636	1,950,995
Quarries	-	-	-	-	-	-		-	-
Private Works	-	-	-	-	-	-		-	-
Customer Service	10,000	-	-	-	10,000	-		10,000	7,530
Information Technology Services	-	-	-	-	-	-		-	-
Total Capital Expenditure	64,815,644	1,832,042	7,549,619	11,767,885	85,965,190	(870,273)		85,094,917	28,421,426



**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 December 2024**

**Capital Budget Review Statement**

	Original Budget 2024/2025	Approved Changes for Council	Approved Changes	Approved QBRs Changes	Revised Budget 2024/2025	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-24
		Carry-Overs from 2023/24	Monthly Adjustments	Sep QBRs					
Capital Budget									
Capital Revenue									
Capital Grants and Contributions									
Strengthening our role in the region									
Recovery	-	-	-	-	-	-		-	-
Economic Development	2,262,500	-	-	-	2,262,500	(2,262,500)	2	-	-
Real Estate Development	-	-	-	2,472,106	2,472,106	-		2,472,106	749,646
Strategic Planning	-	-	-	-	-	-		-	-
Tourism	-	-	-	-	-	-		-	-
Creating great places to live									
Festivals and Events	-	-	-	-	-	-		-	-
Libraries	45,400	-	-	-	45,400	-		45,400	45,400
Community Programs and Grants	-	-	-	-	-	-		-	-
Sports Grounds, Parks and Facilities	771,314	-	566,542	2,745,623	4,083,479	34,850	6	4,118,329	1,498,149
Community Centres and Halls	140,787	-	-	2,727	143,514	-		143,514	2,727
Swimming Pools	328,125	-	-	-	328,125	-		328,125	164,063
Cemeteries	-	-	-	-	-	-		-	-
Planning & Development Services	452,923	-	-	-	452,923	150,000	9	602,923	490,822
Emergency Management	-	-	-	-	-	-		-	-
Building and Maintaining Roads	30,213,415	-	2,388,530	5,015,747	37,617,692	(665,752)	10	36,951,940	9,578,547
Stormwater Management	-	-	-	-	-	-		-	-
Water Supplies	1,738,819	-	-	(6,557)	1,732,262	(938,666)	11	793,596	120,587
Sewerage Services	2,242,305	-	-	76,660	2,318,965	3,823,957	12	6,142,922	2,247,606
Engineering Support & Asset Management	-	-	-	-	-	-		-	-
Protecting our unique environment									
Environmental Health	-	-	-	-	-	-		-	-
Environmental Management	-	-	-	-	-	-		-	-
Waste Management	-	-	-	-	-	-		-	-
Delivering for our community									
Governance & Advocacy	-	-	-	-	-	-		-	-
Community Connection	-	-	-	-	-	-		-	-
Financial Services	-	-	-	-	-	-		-	-
People & Culture	-	-	-	-	-	-		-	-
Work Health & Safety	-	-	-	-	-	-		-	-
Fleet Management	-	-	-	-	-	-		-	-
Quarries	-	-	-	-	-	-		-	-
Private Works	-	-	-	-	-	-		-	-
Customer Service	-	-	-	-	-	-		-	-
Information Technology Services	-	-	-	-	-	-		-	-
Total Capital Grants and Contributions	38,195,588	-	2,955,072	10,306,306	51,456,966	141,889		51,598,855	14,897,547

**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 December 2024**

**Capital Budget Review Statement**

Capital Budget	Original Budget 2024/2025	Approved Changes for Council	Approved Changes	Approved QBRs	Revised Budget 2024/2025	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-24
		Carry-Overs from 2023/24	Monthly Adjustments	Changes Sep QBRs					
Capital Revenue (continued)									
Loan Funds Utilised									
Total Loan Funds Utilised	-	-	-	-	-	-		-	-
Deferred Debtor Repayments									
Delivering for our community Financial Services	1,950	-	-	-	1,950	-		1,950	-
Total Deferred Debtor Repayments	1,950	-	-	-	1,950	-		1,950	-
Asset Sales									
Creating great places to live Libraries	500	-	-	-	500	866		1,366	1,381
Strengthening our role in the region Real Estate Development	2,627,727	-	-	(2,209,546)	418,181	-		418,181	-
Northern Rivers Livestock Exchange	-	-	-	-	-	-		-	-
Protecting our unique environment Waste Management	100,727	-	-	-	100,727	-		100,727	-
Delivering for our community Fleet Management	731,908	-	-	-	731,908	-		731,908	391,203
Total Asset Sales	3,460,862	-	-	(2,209,546)	1,251,316	866		1,252,182	392,584
Total Capital Revenue	41,658,400	-	2,955,072	8,096,760	52,710,232	142,755		52,852,987	15,290,130

**Richmond Valley Council Quarterly Budget Review Statement**  
for the quarter ended 31 December 2024

**Budget Variation Explanations**

**Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 30 September 2024 to the Revised Budget as at 31 December 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>1</b>	<b>Recovery</b>	
	Income from Continuing Operations	\$14,395
	Proposed increase in operational income in line with grant funding received of \$14,395 from Resilience NSW for Community Recover Officers under the NSW 2022 Storm and Flood Recovery Package grant program.	
<b>2</b>	<b>Economic Development</b>	
	<i>Capital Grants and Contributions</i>	(\$2,262,500)
	<i>Capital Expenditure</i>	(\$2,500,000)
	Proposed reduction of capital grants by \$2,262,500 and capital expenditure by \$2,500,000 in line with the updated program of works funded by Regional Development in line with the NSW Betterment program for the effluent management project.	
<b>3</b>	<b>Strategic Planning</b>	
	Income from Continuing Operations	\$245,000
	Expenses from Continuing Operations	\$245,000
	Proposed increase in income and expenses for funding from the NSW Reconstruction Authority as part of the Resilient Lands Program to support planning for housing and land development on land referred to as Summerland Estate.	
<b>4</b>	<b>Tourism</b>	
	Capital Expenditure	\$6,524
	Proposed increase in capital expenditure of \$6,524 with the most significant adjustment being an increase of \$7,202 from insurance reserves for various furnishing purchases that were damaged in the February 2022 flood event for the Woodburn Visitor Information Centre.	
<b>5</b>	<b>Festivals and Events</b>	
	Income from Continuing Operations	\$10,000
	Expenses from Continuing Operations	\$10,000
	Proposed increase in income and expenses in line with grant funding from the National Australia Day Council as part of the Australia Day 2025 Community Events Grant Program to assist Council to ensure inclusive Australia Day events are undertaken within the Richmond Valley community.	

**Richmond Valley Council Quarterly Budget Review Statement**  
for the quarter ended 31 December 2024

**Budget Variation Explanations**

**Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 30 September 2024 to the Revised Budget as at 31 December 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>6</b>	<b>Sports Grounds, Parks and Facilities</b>	
	<i>Capital Grants and Contributions</i>	\$34,850
	Proposed increase to capital grants and contributions of \$34,850 with \$14,850 received in line with grant funding from the Premiers Department for the Local Small Communities allocation program to install two additional picnic setting at Paddon Memorial Park and a further \$20,000 in grant funding in line with the program agreement entered into with Rous County Council for the 2024/2025 program of works for the Jabiru Wetlands project.	
	<i>Expenses from Continuing Operations</i>	\$17,098
	Proposed allocation of \$4,994 to operational expenditure for Colley Park electricity main repairs, funded from insurance reserves. In addition, a further \$12,104 from insurance funds is proposed for the repairs at Coraki Riverside Park in response to the February 2022 flood event	
	<i>Capital Expenditure</i>	\$480,574
	A review of the capital works program for sports grounds, parks and facilities has resulted in a proposed increase of \$480,574 largely due to the construction of the rail trail bridge adjoining the Lismore and Casino sections of the rail trail. Other significant adjustments have been detailed below:	
	Paddon Pk - Picnic Setting Install (LSCA)	Grant Funded - As Above \$14,850
	Parks - Jabiru Wetland Fencing (Watershed)	Grant Funded - As Above \$20,000
	Parks - Rappville Playground Upgrades	Insurance Reserves \$58,022
	Rail Trail - Bridge 10 Deck	Carry Over Works Reserves \$400,000
<b>7</b>	<b>Community Centres and Halls</b>	
	<i>Capital Expenditure</i>	\$6,922
	Proposed increase in capital expenditure for community centres and halls with the most significant changes including the addition of \$15,172 for refurbishments at the Evans Head Senior Citizens Club offset by \$8,250 added back to Section 7.12 reserves on the completion of Rileys Hill Playground Equipment Improvements.	
<b>8</b>	<b>Cemeteries</b>	
	<i>Capital Expenditure</i>	\$35,000
	Proposed reduction of capital expenses, returning \$35,000 back to cemetery reserves in line with a revised cemetery capital program. Significant adjustments include the removal of \$17,000 for concrete strips and \$13,000 for Columbarium Walls at the Casino Lawn Cemetery.	
<b>9</b>	<b>Planning &amp; Development Services</b>	
	<i>Capital Grants and Contributions</i>	\$150,000
	Proposed increase to the capital grant and contribution budget by \$150,000 in line with Section 7.12 contributions received.	

**Richmond Valley Council Quarterly Budget Review Statement**  
for the quarter ended 31 December 2024

**Budget Variation Explanations**

**Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 30 September 2024 to the Revised Budget as at 31 December 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>10</b>	<b>Building and Maintaining Roads</b>	
	<i>Capital Grants and Contributions</i>	(\$665,752)
	Capital Expenditure	(\$278,056)
	<p>Proposed reduction of capital grants and contributions by \$665,752 and capital expenditure by \$278,056 with significant changes including a reduction in capital grants and capital expenditure of \$3,000,000 for the Tatham Bridge Raising project funded by NSW Reconstruction Authority in line with a updated program of works, offset by an increase in income and expenses of \$2,236,424, following the scheduling of Essential Public Asset Restoration Works funded by Transport for NSW in response to the February 2022 flood event. Other significant adjustments have been detailed below:</p>	
	Evans Road - Temporary School Zone Reseal	Grant Funded - Transport for NSW \$57,500
	Evans Rd - Memorial Airport Drive	Part Funded - Developer Contribution \$50,000
	Town Entrance Signage	Insurance Reserves \$26,000
	Flood Signs - Various Rds	Insurance Reserves \$120,000
	Lagoon Rd	Carry Over Works Reserve \$230,000
<b>11</b>	<b>Water Supplies</b>	
	<i>Income from Continuing Operations</i>	\$26,178
	<i>Capital Grants and Contributions</i>	(\$938,666)
		(\$912,488)
	<i>Expenses from Continuing Operations</i>	\$52,356
	<p>Proposed increase to operational income by \$26,178 and operational expenditure by \$52,356 in line with the water network masterplan project 50% funded by the Department of Climate Change, Energy, the Environment and Water and 50% funded by Council. Overall there has been proposed a reduction in the capital grant budget with significant capital grant adjustments including transferring \$963,666 to 2025/2026 in line with expected timing of works for the Regional Job Precinct and Fairy Hill Land Development Infrastructure projects.</p>	
	Capital Expenditure	(\$2,162,298)
	<p>Following a review of the water capital expenditure program, it is proposed to reduce the capital expenditure budget by \$2,162,298. Significant adjustments have been detailed below:</p>	
	Water Main Casino - Colches St; Railway Bridge	Transferred to 2025/2026 (\$149,550)
	Water Main Casino - Centre St; Richmond St to Lot C DP342092	Transferred to 2025/2026 (\$100,000)
	Water Main Casino - Swanson Lane, Lot 2 DP589417 to Diary St	Transferred to 2025/2026 (\$25,000)
	Water Main Casino - Colches St, Swanson Ln to Bruxner Hwy	Transferred to 2025/2026 (\$160,000)
	Smart Metering - Mid Richmond (Broadwater)	Transferred to 2025/2026 (\$150,000)
	Smart Metering - Mid Richmond (Woodburn)	Transferred to 2025/2026 (\$200,000)
	Water - Enabling Infrastructure Fairy Hill Land Development	Transferred to 2025/2026 (\$514,622)
	Water - Regional Job Precinct - Area 1	Transferred to 2025/2026 (\$244,529)
	Water - Regional Job Precinct - Area 2	Transferred to 2025/2026 (\$137,825)
	Water - Regional Job Precinct - Area 3	Transferred to 2025/2026 (\$66,690)
	Water Main Casino - Centre St, Canterbury St to Barker St	Transferred to 2026/2027 (\$100,000)
	Water Main Evans - 100mm Bridge crossing	Returned to Reserves (\$200,000)
	Rileys Hill Water Network option assessment	Returned to Reserves (\$80,000)
	Water Reservoir Broadwater - Res High zone switchboard upgrade	Returned to Reserves (\$40,000)
	Water Reservoir Broadwater - RTU Replacements & Standardise Cod	Returned to Reserves (\$80,000)
	Water Main Casino - Anderson Ave; Hare St to Light St	Water Reserves \$58,667
	Water Main Coraki - Bridge Str, Adam St crossing	Water Reserves \$11,303
	Water Treatment Plant Casino - Raw Water Pump Fencing (Watershed)	Grant Funded - As Above \$25,000

**Richmond Valley Council Quarterly Budget Review Statement**  
for the quarter ended 31 December 2024

**Budget Variation Explanations**

**Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 30 September 2024 to the Revised Budget as at 31 December 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>12</b>	<b>Sewerage Services</b>	
	<i>Income from Continuing Operations</i>	\$49,714
	<i>Capital Grants and Contributions</i>	<u>\$3,823,957</u>
		\$3,873,671
	<i>Expenses from Continuing Operations</i>	\$51,000
	<p>Proposed increase to operational income by \$49,714 and operational expenses by \$51,000 in line with the sewer network master plan and pump station performance assessments per funding received from the Department of Climate Change, Energy, the Environment and Water. Further it is proposed to increase capital grants and contributions by \$3,823,957 with significant changes including the addition of \$5,566,732 for the Rappville sewerage treatment system project funded by the Department of Regional NSW under the Bushfire Local Economic Recovery Fund and \$300,000 for the detailed design of stage 2 for the Evans Head Sewer Treatment Plant which is 50% funded by the Department of Climate Change, Energy, the Environment and Water and 50% funded by RVC. This has been offset by transferring to the 2025/2026 budget expected grant funding for the Evans Head Treatment Plant construction totalling \$1,000,000 and \$1,042,305 for the Regional Jobs Precinct infrastructure project.</p>	
	Capital Expenditure	\$3,335,958
	<p>A review of the sewerage services capital expenditure program has resulted in a proposed net increase of \$3,335,958. Significant adjustments have been detailed below:</p>	
	Sewer RJP Area 1 Infrastructure	Transferred to 2025/2026 (\$368,461)
	Sewer RJP Area 2 Infrastructure	Transferred to 2025/2026 (\$83,362)
	Sewer RJP Area 2 Infrastructure	Transferred to 2025/2026 (\$121,709)
	Sewer Enabling Infrastructure Fairy Hill	Transferred to 2025/2026 (\$468,773)
	Sewer Treatment Plant Evans - Stage 2 Construction	Transferred to 2025/2026 (\$2,000,000)
	Sewer Treatment Plant Evans - Stage 2 Design	Grant Funded - As Above \$600,000
	Sewer Rappville - Sewer Treatment System	Grant Funded - As Above \$5,768,782
<b>13</b>	<b>Environmental Health</b>	
	<i>Income from Continuing Operations</i>	\$75,000
	<i>Expenses from Continuing Operations</i>	\$76,207
	<p>Proposed increase to operational income by \$75,000 and operational expenses by \$76,207 with significant adjustments resulting in a increase of \$75,000 to both income and expenses due to the watershed agreement entered into with Rous County Council. The 2024/2025 allocation for the watershed program is \$25,000 for Jabiru Wetlands vegetation management, \$30,000 for Windsor park vegetation management and \$25,000 for the Casino Raw Water Pump vegetation and erosion management.</p>	
<b>14</b>	<b>Waste Management</b>	
	Capital Expenditure	\$191,032
	<p>Proposed increase of \$191,032 to capital expenses with significant adjustments including an increase of \$185,000 towards the finalisation of construction of Cell 6 funded from Waste reserves.</p>	

**Richmond Valley Council Quarterly Budget Review Statement**  
for the quarter ended 31 December 2024

**Budget Variation Explanations**

**Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 30 September 2024 to the Revised Budget as at 31 December 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>15</b>	<b>Governance &amp; Advocacy</b>	
	Capital Expenditure	\$6,865
	Proposed increase to capital expenditure by \$6,865 towards office and furniture renewals.	
<b>16</b>	<b>People &amp; Culture</b>	
	<i>Income from Continuing Operations</i>	\$28,494
	<i>Expenses from Continuing Operations</i>	\$9,158
	Proposed increase to operational income with significant adjustments including \$19,336 to bring the budget in line with actual funds received for the transferring of Long Service Leave from other Councils for new staff and a further \$9,158 for both operational income and expenses in line with staff paid parental leave.	
<b>17</b>	<b>Work Health &amp; Safety</b>	
	<i>Income from Continuing Operations</i>	\$81,863
	Proposed increase to operational income due to \$81,863 being received from StateCover in line with the health and wellbeing incentive for 2024/2025.	
<b>18</b>	<b>Fleet Management</b>	
	Capital Expenditure	\$71,019
	Proposed increase of \$71,019 to capital expenditure from Insurance reserves in line with the program of works for the renewal and replacement of the Coraki fabrication workshop.	
<b>19</b>	<b>Quarries</b>	
	<i>Income from Continuing Operations</i>	\$250,000
	Proposed reduction of the operating income budget for Quarries in line with a revised projection of royalties for Petersons and Woodview quarries.	

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2024**

**Cash & Investments Budget Review Statement**

**Comment on Cash & Investments Position**

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**Investments**

Investments have been made in accordance with Council's Investment Policy.

Fair Value of Investments as at 31 December 2024 is \$75,149,320.

**Cash**

As at 31 December 2024, bank statements have been reconciled up to 30 November 2024.



Richmond Valley Council Quarterly Budget Review Statement for the quarter ended 31 December 2024								
Cash & Investments Budget Review Statement								
	Opening Cash and Investments 1/07/2024	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2023/24	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Recommended Changes for Council Resolution Dec	Interest Earned	Projected Cash and Investments 30/06/2025
General Fund - External Restrictions								
Unexpended Grant - Evans Head Landcare	571	-	-	-	-	-	-	571
Unexpended Grant - Roads to Recovery	247,854	-	-	(247,854)	-	-	-	0
Unexpended Grant - Regional Roads Block Grant	74,966	-	-	-	(74,966)	-	-	-
Unexpended Grant - Industry & Investment NSW Manyweathers Weir	4,393	-	-	-	-	-	-	4,393
Unexpended Grant - Richmond Valley Floodplain Risk Management Plan	6,750	-	-	-	-	-	-	6,750
Unexpended Grant - NSW EPA Better Waste and Recycling Grant	19,485	-	(19,485)	-	-	-	-	0
Unexpended Grant - Office of Env & Heritage - Koala Survey & Habitat Mapping	3,170	-	-	-	-	-	-	3,170
Unexpended Grant - NSW RFS Subsidy Northern Rivers Zone	27,250	-	-	-	-	-	-	27,250
Unexpended Grant - Elsa Dixon Aboriginal Employment Funding	7,791	-	-	-	-	-	-	7,791
Unexpended Grant - LPMA - Surf Club Grant	41,740	-	-	(30,961)	(10,779)	-	-	0
Unexpended Grant - CPTIGS MR145 Woodburn Coraki Rd Bus Shelter	1,674	-	-	-	-	-	-	1,674
Unexpended Grant - Stronger Country Communities Fund	746,124	(156,384)	-	(594,673)	4,956	-	-	23
Unexpended Grant - Local Government Association - Flying Fox Colony QE Park	3,059	-	-	-	-	-	-	3,059
Unexpended Grant - Crown Lands - Plan of Management Implementation	1,461	-	-	-	-	-	-	1,461
Unexpended Grant - North Coast Region Waste Investment Report	79,135	-	-	-	-	(54,333)	-	24,802
Unexpended Grant - Fixing Country Roads - Country Lane	359,887	(293,750)	-	(66,137)	-	-	-	0
Unexpended Grant - Fixing Country Bridges	415,189	-	-	(415,190)	-	-	-	0
Unexpended Grant - DPIE - Flying Fox Colony Manifold Rd	1,207	-	-	-	-	(1,207)	-	0
Unexpended Grant - Resilience NSW - Flood Recovery \$3mil	822,513	(138,703)	-	(159,974)	-	(1,723)	-	522,113
Unexpended Grant - Mobile Library Solar	46,509	-	(46,509)	-	-	-	-	0
Unexpended Grant - Heritage Advisory Grant	1,812	-	-	-	-	-	-	1,812
Unexpended Grant - DPIE - Crown Lands Flood Clean-up 2022	31,429	-	-	-	-	-	-	31,429
Unexpended Grant - Foundation for Rural Regional Renewal - Rappville Military History	2,273	-	-	-	-	-	-	2,273
Unexpended Grant - A Sporting Chance - Rappville Sporting Grounds	78,183	-	-	(33,183)	-	-	-	45,000
Unexpended Grant - PWA - Rappville Sewerage	202,050	-	-	-	-	(202,050)	-	0
Unexpended Grant - Sporting Priority Needs Program	383,991	(299,088)	(17,844)	-	50,544	-	-	117,603
Unexpended Grant - Multi Sports Community Facility Fund	296,271	(257,800)	(42,200)	-	272,875	-	-	269,146
Unexpended Grant - Crown Lands Flood Recovery Program	1,004,593	(947,500)	-	(21,123)	(35,726)	-	-	244
Unexpended Grant - Public Library Infrastructure Grant 2022/23	173,803	(173,803)	-	-	-	-	-	0
Unexpended Grant - DPI Fishing Trust - McDonald Park Riparian	3,228	-	-	-	-	-	-	3,228
Unexpended Grant - DPIE - Bushfire Affected Coastal Waterways	8,897	-	-	-	-	-	-	8,897
Unexpended Grant - BLERF - Casino Industrial Precincts	24,418	-	-	-	-	-	-	24,418
Unexpended Grant - TINSW - Regional and Local Road Repair Program	2,732,353	(1,092,131)	-	-	(88,224)	-	-	1,551,998
Unexpended Grant - Evans Head Sewage Treatment Project - SSWP412	125,000	-	-	-	-	(125,000)	-	-
Unexpended Grant - Casino Water Security Project - SSWP410	62,064	-	-	-	-	-	-	62,064
Unexpended Grant - Flying Fox Habitat Restoration Grant	108,749	(32,142)	-	-	-	-	-	76,607
Unexpended Grant - Planning Portal Integration to T1	35,781	-	-	-	(35,781)	-	-	0
Unexpended Grant - Betterment of Casino Pool Clubhouse Upgrade	119,013	(98,750)	-	(20,263)	-	-	-	0
Unexpended Grant - Richmond River Flood Model	22,024	-	-	-	-	-	-	22,024
Unexpended Grant - Richmond Valley Council Koala Vehicle Strike Mitigation Project 2023	79,332	(6,370)	(72,962)	-	-	-	-	-
Unexpended Grant - Community Asset Program - Betterment of Woodburn Memorial Hall Carpark	93,859	(93,859)	-	-	-	-	-	0
Unexpended Grant - Community Asset Program - Betterment of Woodburn Oval - Pony & Tennis Clubhouse	336,000	(336,000)	-	-	-	-	-	-
Unexpended Grant - Betterment of NRLX Effluent Management System	1,437,125	(1,237,500)	(199,625)	-	-	237,500	-	237,500
Unexpended Grant - NRRRP Tatham Bridge Raising	19,827	-	-	(19,827)	-	-	-	0
Unexpended Grant - NRRRI MR145 Thearles Canal Culvert Upgrade	432,412	-	-	(432,412)	-	-	-	0
Unexpended Grant - NRRRI Dairy Flat	1,169,408	-	-	(1,169,408)	-	-	-	0
Unexpended Grant - Community Assets Program - Betterment of Casino Footbridge	1,045,908	-	-	(194,178)	(851,730)	-	-	0
Unexpended Grant - Place and Adaptation Plans for Mid Richmond Communities	9,145	-	-	(9,144)	-	-	-	0
Unexpended Grant - Rappville Hall Chair Lift (Community Rebuilding Trust)	27,273	-	(27,273)	-	-	-	-	0
Unexpended Grant - Community Asset Program - Betterment of Casino Netball Clubhouse	554,300	-	-	-	(554,300)	-	-	-
Unexpended Grant - Regional Leakage Reduction Program	62,576	-	-	-	(62,576)	-	-	0
Unexpended Grant - Destination NSW Regional Event Fund Casino Truck Show	20,000	-	-	-	(20,000)	-	-	-
Unexpended Grant - Transport for NSW - Open Streets Program - Richmond Valley Street Fair	17,200	-	-	-	(17,200)	-	-	-
Unexpended Grant - Australian Sports Commission - Indigenous Youth Cricket Program	11,580	-	-	-	(11,580)	-	-	-
Unexpended Grant - 2022 Storm and Flood Recovery Package - Community Officers	-	-	-	-	-	14,395	-	14,395

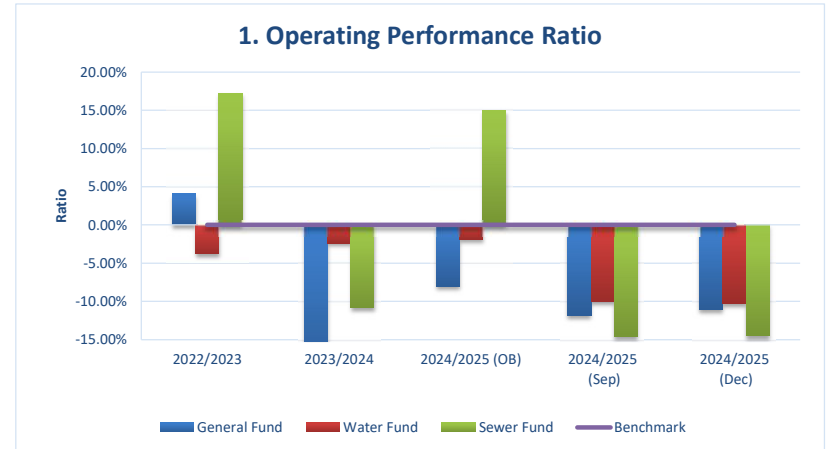
Richmond Valley Council Quarterly Budget Review Statement for the quarter ended 31 December 2024								
Cash & Investments Budget Review Statement								
	Opening Cash and Investments 1/07/2024	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2023/24	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Recommended Changes for Council Resolution Dec	Interest Earned	Projected Cash and Investments 30/06/2025
Unexpended Contribution - RUCRL Mobile Library Replacement Fund	302,906	36,400	-	-	-	-	-	339,306
Unexpended Contribution - Hannigan DA 2005/188 Benns Rd	10,338	-	-	-	-	-	-	10,338
Unexpended Contribution - Statecover WHS Incentive Works	337,251	(15,480)	-	-	(35,231)	79,740	-	366,280
Unexpended Contribution - Fire Fighting Infrastructure	10,000	-	-	-	-	-	-	10,000
Unexpended Contribution - Broadwater Sugar Mill DA Bridge Approaches	90,000	-	-	-	-	-	-	90,000
Unexpended Contribution - Casino Healthy Towns	2,700	-	-	-	-	-	-	2,700
Unexpended Contribution - North Coast Waste Investment Report	35,667	-	-	-	-	54,333	-	90,000
Unexpended Contribution - LEMC Technology Improvements from LCC & Kyogle Council	20,000	-	-	-	-	-	-	20,000
Unexpended Contribution - Broadwater Bridge Maintenance (LCC)	8,181	-	-	-	-	-	-	8,181
Unexpended Contribution - Pacific Complete Asset Handover	1,392,002	-	-	-	(125,607)	-	-	1,266,395
Unexpended Contribution - Department of Communities and Justice	477,450	-	-	-	-	-	-	477,450
Unexpended Loan - Illawong Lane	1,051,740	(900,000)	-	(151,740)	-	-	-	0
Domestic Waste Management	4,913,743	721,425	(15,000)	(72,058)	(7,904)	(191,032)	94,859	5,444,034
On-Site Sewerage Fees	229,274	-	-	-	-	-	4,426	233,700
Stormwater Management Service Charge	1,328,103	(561,881)	(57,000)	-	-	-	25,639	734,862
Section 7.11 - Quarry Road Contributions	70,530	6,646	-	-	-	-	1,362	78,537
Section 7.11 - Rural Development Heavy Haulage	1,353,307	252,923	-	-	-	-	26,125	1,632,355
Section 7.12 Development Contributions Plan	2,053,745	113,200	-	(280,000)	(1,020,000)	164,776	39,647	1,071,368
Controlled Trust Funds	41,792	-	-	-	-	-	-	41,792
Bonds & Deposits (General Fund)	535,174	-	-	-	-	-	-	535,174
<b>Total General Fund External Restrictions</b>	<b>27,906,505</b>	<b>(5,510,547)</b>	<b>(497,898)</b>	<b>(3,918,126)</b>	<b>(2,623,229)</b>	<b>(24,601)</b>	<b>192,059</b>	<b>15,524,168</b>
<b>General Fund - Internal Restrictions</b>								
Employee Leave Entitlements	1,575,874	-	-	-	18,573	19,336	30,422	1,644,205
Employee Leave Entitlements - Richmond Upper Clarence Regional Library	55,645	-	-	-	-	-	1,074	56,719
Richmond Upper Clarence Regional Library	44,234	(15,427)	(10,887)	(14,590)	-	866	854	5,050
Unexpended Rates Variation	832,767	(21,000)	(263,484)	(121,926)	28,933	(105,180)	-	350,110
Financial Assistance Grant Advance Payment	5,767,227	-	-	-	-	-	-	5,767,227
Insurance Reserve	1,847,876	(180,000)	-	(1,091)	(627,740)	(308,745)	35,673	765,973
Plant Replacement	2,388,236	(1,287,182)	-	(1,501)	-	447	46,105	1,146,105
Real Estate and Infrastructure	4,287,816	(12,199)	-	(63,330)	(562,046)	(980)	82,776	3,732,036
Petersons Quarry	1,448,942	461,419	(10,000)	-	553,274	(211,394)	27,972	2,270,213
Woodview Quarry	1,693,206	310,781	-	-	(620,000)	(50,000)	32,687	1,366,675
Quarry Rehabilitation	633,772	50,000	-	-	-	-	12,235	696,007
Road Rehabilitation Reserve	2,648,935	252,923	-	-	-	-	51,137	2,952,996
Other Waste Management	3,360,354	(236,395)	-	-	-	-	64,871	3,188,831
Other Waste Management - Plant Reserve	1,021,862	(45,636)	-	-	(194,637)	-	19,727	801,316
Rural Road Safety Program	120,615	-	-	-	-	-	-	120,615
RMS State Roads Maintenance Contract	6,387	-	-	-	-	-	123	6,511
Public Cemeteries Perpetual Maintenance Reserve	114,269	31,404	-	(5,954)	(19,262)	35,000	2,206	157,664
Northern Rivers Rail Trail Maintenance Reserve	639,561	(83,938)	-	-	-	-	12,347	567,970
Events Funding	43,065	9,605	-	-	54,772	-	831	108,273
Carry Over Works	3,779,511	(352,538)	(352,230)	(378,669)	185,954	(533,113)	-	2,348,915
<b>Total General Fund Internal Restrictions</b>	<b>32,310,155</b>	<b>(1,118,182)</b>	<b>(636,601)</b>	<b>(587,061)</b>	<b>(1,182,179)</b>	<b>(1,153,763)</b>	<b>421,041</b>	<b>28,053,410</b>
<b>Total General Fund Restrictions</b>	<b>60,216,660</b>	<b>(6,628,729)</b>	<b>(1,134,499)</b>	<b>(4,505,187)</b>	<b>(3,805,408)</b>	<b>(1,178,364)</b>	<b>613,100</b>	<b>43,577,578</b>

Richmond Valley Council Quarterly Budget Review Statement for the quarter ended 31 December 2024								
Cash & Investments Budget Review Statement								
	Opening Cash and Investments 1/07/2024	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2023/24	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Recommended Changes for Council Resolution Dec	Interest Earned	Projected Cash and Investments 30/06/2025
<b>Sewerage Fund</b>								
<b>External Restrictions</b>								
Section 64 Contributions	6,479,940	(979,430)	-	-	76,660	124,530	179,430	5,881,130
Infrastructure Replacement	6,140,805	(1,925,990)	(278,500)	(7,500)	(241,989)	689,233	170,039	4,546,098
<b>Total Sewerage Fund Restrictions</b>	<b>12,620,745</b>	<b>(2,905,420)</b>	<b>(278,500)</b>	<b>(7,500)</b>	<b>(165,329)</b>	<b>813,763</b>	<b>349,469</b>	<b>10,427,228</b>
<b>Water Fund</b>								
<b>External Restrictions</b>								
Section 64 Contributions	3,203,323	170,800	-	-	-	-	29,200	3,403,323
Infrastructure Replacement	6,055,911	(1,041,797)	(815,793)	(151,011)	343,416	1,197,454	55,300	5,643,481
<b>Total Water Fund Restrictions</b>	<b>9,259,234</b>	<b>(870,997)</b>	<b>(815,793)</b>	<b>(151,011)</b>	<b>343,416</b>	<b>1,197,454</b>	<b>84,500</b>	<b>9,046,803</b>
<b>Total Restrictions (All Funds)</b>	<b>82,096,639</b>	<b>(10,405,146)</b>	<b>(2,228,792)</b>	<b>(4,663,698)</b>	<b>(3,627,321)</b>	<b>832,853</b>	<b>1,047,069</b>	<b>63,051,609</b>

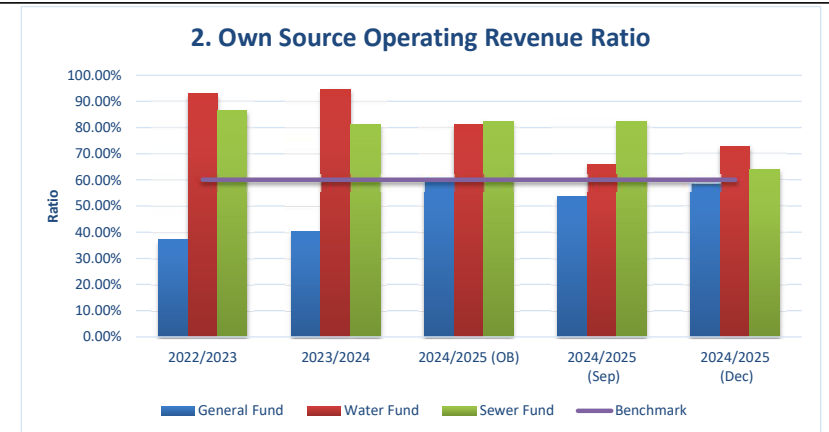
**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2024**

**Key Performance Indicators Budget Review Statement**

	Current Projection			
	General	Water	Sewerage	
Fund	Fund	Fund	Fund	Total
The Council monitors the following Key Performance Indicators:				
<b>1. Operating Performance Ratio</b>	<b>-11.03%</b>	<b>-10.25%</b>	<b>-14.52%</b>	<b>-11.43%</b>
Total Continuing Operating Revenue <sup>(1)</sup> (excl. Capital Grants & Contributions) - Operating Expenses	(6,806,787)	(808,374)	(1,591,606)	(9,206,767)
Total Continuing Operating Revenue <sup>(1)</sup> (excl. Capital Grants & Contributions)	61,703,940	7,889,708	10,965,127	80,558,775
<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
<b>Prior Periods:</b>				
Revised Budget 2024/2025 - as at 30 September 2024	-11.79%	-9.97%	-14.57%	-12.01%
Original Budget 2024/2025	-8.02%	-1.88%	14.94%	-3.60%
2023/2024	-20.46%	-2.38%	-10.80%	-16.63%
2022/2023	4.07%	-3.76%	17.24%	4.94%
Purpose: This ratio measures Council's achievement of containing operating expenditure within operating revenue.				
Commentary: Council's Operating Performance Ratio is below the benchmark of 0%.				
Council is taking steps to address this ratio as part of the current 10 year Long Term Financial Plan.				



<b>2. Own Source Operating Revenue Ratio</b>	<b>58.58%</b>	<b>72.86%</b>	<b>64.09%</b>	<b>60.23%</b>
Total Continuing Operating Revenue <sup>(1)</sup> (less ALL Grants & Contributions)	62,291,694	6,326,635	10,965,127	79,583,456
Total Continuing Operating Revenue <sup>(1)</sup>	106,338,488	8,683,304	17,108,049	132,129,841
<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
<b>Prior Periods:</b>				
Revised Budget 2024/2025 - as at 30 September 2024	53.77%	66.10%	82.48%	57.71%
Original Budget 2024/2025	60.10%	81.00%	82.31%	64.77%
2023/2024	40.19%	94.74%	81.19%	49.63%
2022/2023	37.00%	92.90%	86.57%	45.20%



Purpose: This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.

Commentary: Council's consolidated Own Source Operating Revenue Ratio is just above the benchmark of 60%. Council is taking steps to address this ratio with the introduction of the Invest and Live team.

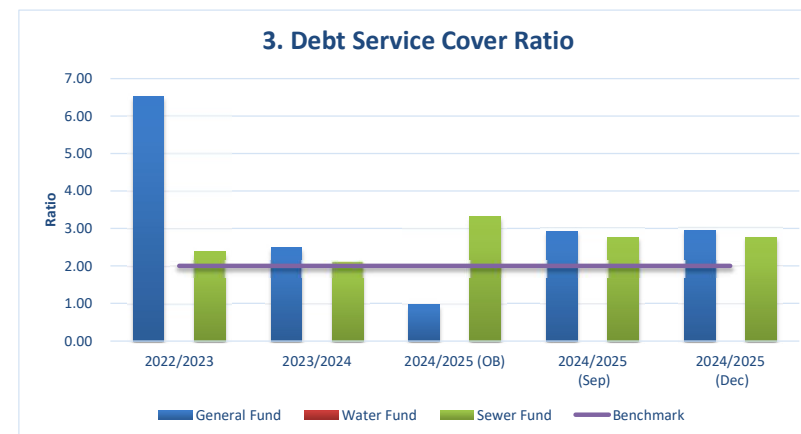
**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2024**

**Key Performance Indicators Budget Review Statement**

	Current Projection			
	General	Water	Sewerage	
	Fund	Fund	Fund	Total
<b>3. Debt Service Cover Ratio</b>	<b>2.96</b>	<b>0.00</b>	<b>2.76</b>	<b>3.66</b>
Operating Result <sup>(1)</sup> before capital excluding interest and depreciation/impairment/amortisation (EBITDA)	7,838,197	3,713,462	5,748,065	17,299,724
Principal Repayments + Borrowing Interest Costs	2,652,206	0	2,080,237	4,732,443
<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
<b>Prior Periods:</b>				
Revised Budget 2024/2025 - as at 30 September 2024	2.93	0.00	2.76	3.69
Original Budget 2024/2025	0.98	0.00	3.32	1.25
2023/2024	2.48	0.00	2.11	2.68
2022/2023	6.51	0.00	2.38	5.11

Purpose: This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.

Commentary: Council's Debt Service Cover Ratio is above the benchmark minimum of 2.0.



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2024**

**Contracts & Other Expenses Budget Review Statement**

Income & Expenses Budget Review Statement

**Part A - Contracts Listing** - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value (exc GST)	Start Date	Duration of Contract	Budgeted (Y/N)
Northern Rivers Concreting	Construct Woodburn Memorial Hall Car Park	\$ 225,183.64	26/11/24	12 Mths	Y
Hannigan Civil Pty Ltd	Country Lane Road Reconstruction	\$ 885,870.00	17/09/24	12 Mths	Y
Beca Hunter H20	Casino STP Concept Design	\$ 287,183.00	15/08/24	3 Mths	Y

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

**Part B - Consultancy & Legal Expenses**

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies (including Capital Expenditure)	553,069	Y
Legal Expenses (including Capital Expenditure)	129,211	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments:

All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.