

Richmond
Valley
Council



ATTACHMENTS

Tuesday, 22 October 2024

UNDER SEPARATE COVER

Ordinary Council Meeting

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Richmond
Valley
Council



MINUTES

**Ordinary Council Meeting
20 August 2024**

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20 AUGUST 2024

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ORDINARY COUNCIL MEETING MINUTES

20 AUGUST 2024

**MINUTES OF RICHMOND VALLEY COUNCIL
ORDINARY COUNCIL MEETING
HELD AT THE COUNCIL CHAMBERS, 10 GRAHAM PLACE, CASINO
ON TUESDAY, 20 AUGUST 2024 AT 6PM**

Please note: these minutes are subject to confirmation at the next Council Meeting. Decisions recorded in the draft minutes are subject to the Council's Code of Meeting Practice in relation to rescinding decisions.

PRESENT: Cr Robert Mustow (Mayor), Cr Stephen Morrissey (Deputy Mayor), Cr Sam Cornish, Cr Robert Hayes, Cr Sandra Humphrys, Cr Patrick Deegan, Cr Debra McGillan

IN ATTENDANCE: Vaughan Macdonald (General Manager), Carla Dzenolet (Acting Director Community Service Delivery), Luke Flemming (Acting Director Organisational Services), Ben Zeller (Director Projects & Business Development), Jenna Hazelwood (Chief of Staff), Julie Clark (Personal Assistant to the General Manager and Mayor) and Sebastian Scholl (Trainee Library & IT)

1 ACKNOWLEDGEMENT OF COUNTRY

The Mayor provided an Acknowledgement of Country by reading the following statement on behalf of Council:

"Richmond Valley Council recognises the people of the Bundjalung Nations as Custodians and Traditional Owners of this land and we value and appreciate the continuing cultural connection to lands, their living culture and their unique role in the life of this region in the past, present and future."

2 PRAYER

The meeting opened with a prayer by the General Manager.

3 PUBLIC ACCESS

Nil

Caretaker Period

The General Manager reminded Councillors and members of the public that the caretaker period for the local government election on 14 September 2024 was currently in operation, limiting the decisions that could be made at the current council meeting. A copy of the Department of Planning, Housing and Infrastructure's *Pre-election guide for councils*, explaining the requirements for this period had been provided for Councillors' information.

4 APOLOGIES

Nil

5 MAYORAL MINUTES**5.1 MAYORAL MINUTE - ACKNOWLEDGEMENTS AND APPRECIATION****RESOLUTION 200824/1**

Moved: Cr Robert Mustow

Seconded: Cr Patrick Deegan

That Council:

1. Notes the end of the 2021-24 Council term and acknowledges the unprecedented challenges the Richmond Valley community has faced and the funding received from the NSW and Australian Governments to support ongoing flood recovery.
2. Extends its sincere appreciation to the community groups, volunteers and residents who have played a role in supporting the Richmond Valley's flood recovery over the past two and a half years and continue to contribute to the wellbeing of our community.
3. Acknowledges and thanks the staff of Richmond Valley Council for their service to the community during this time.

CARRIED

6 CONFIRMATION OF MINUTES**6.1 MINUTES ORDINARY MEETING 16 JULY 2024****RESOLUTION 200824/2**

Moved: Cr Sandra Humphrys

Seconded: Cr Stephen Morrissey

That Council confirms the Minutes of the Ordinary Meeting held on 16 July 2024.

CARRIED

6.2 MINUTES EXTRAORDINARY MEETING 6 AUGUST 2024**RESOLUTION 200824/3**

Moved: Cr Stephen Morrissey

Seconded: Cr Sam Cornish

That Council confirms the Minutes of the Extraordinary Meeting held on 6 August 2024.

CARRIED

7 MATTERS ARISING OUT OF THE MINUTES

Cr Robert Hayes referred to Item 19.7 Minutes of the Local Traffic Committee 25 June 2024. He noted that a meeting was to held in early August regarding heavy vehicle movements on McDonald Street, Broadwater and current load limits on the Wardell Bridge and enquired on the progress of this matter.

The General Manager advised an email update had been received from Transport for NSW advising of current heavy vehicle restrictions and that this would be circulated to Councillors for information. The email advised that no new heavy vehicle restrictions had been applied to the Wardell Bridge since the Pacific Motorway relocation, the current restrictions relate to both the height and weight of vehicles.

Further discussions on this matter will be undertaken with Transport for NSW, with the outcome being presented to next Traffic Committee meeting, in the new council term.

7.0 MATTER OF URGENCY - ERRATUM

RESOLUTION 200824/4

Moved: Cr Stephen Morrissey

Seconded: Cr Robert Hayes

That the report "Erratum – Item 16.3 of Ordinary Council Meeting Agenda and Minutes 20 February 2024" be admitted to the meeting for discussion.

CARRIED

7.1 ERRATUM - ITEM 16.3 OF ORDINARY COUNCIL MEETING AGENDA AND MINUTES 20 FEBRUARY 2024

EXECUTIVE SUMMARY

This report is an erratum to Item 16.3 of the Ordinary Council Meeting Agenda and Minutes dated 20 February 2024.

The report seeks to correct typographical errors in the original Agenda and Minutes.

This report replaces Item 16.3 in its entirety.

RESOLUTION 200824/5

Moved: Cr Sandra Humphrys

Seconded: Cr Sam Cornish

That:

1. In accordance with Section 38D of the *Roads Act 1993*, resolves to close the Council public Road identified as Lot 27, 29, 31 and part Lot 28 in Deposited Plan 1189548 (shown on Map 1) to be classified as operational land and disposed to the adjoining landowner.
2. Acquires the private ownership land by private agreement, acquisition by consent or through the compulsory acquisition process under the *Land Acquisition (Just Terms Compensation) Act 1991* by the authority contained in the *Roads Act 1993*. This being the land identified as

ORDINARY COUNCIL MEETING MINUTES

20 AUGUST 2024

- needed for public road in attachment 1. The land described as Part Lots 1-8 Section 2 DP1494, Part Lots 20-21 DP1125446, Part Lots 201-202 DP815264, and Part Lots 2-3 DP706888.
3. Acquires Lot 16 DP1189548, Lot 32 DP1189548, and part Lot 134 DP726553 by the compulsory acquisition process under the Land Acquisition (Just Terms Compensation) Act 1991 by the authority contained in the Roads Act 1993 (shown on Map 2).
 4. Approves the making of an application to the Minister for Local Government for the issue of a Proposed Acquisition Notice under the Land Acquisition (Just Terms Compensation) Act 1991 with respect to the subject land.
 5. Authorises the General Manger to:
 - (a) Negotiate the final boundaries of the proposed road closure and land acquisition in accordance with this report;
 - (b) Negotiate the compensation of land acquisition and road closure disposal under the provisions of the *Land Acquisition (Just Terms Compensation) Act 1991* to achieve genuine agreement between all parties.
 - (c) Sign the necessary documentation to implement this resolution, including affixing the Seal of Council as required.
 6. In accordance with Section 44 of the *Roads Act 1993*, that Lot 32 DP1189548 upon vesting to Council being former public road be provided in compensation to the adjoining landowner for other land acquired for the purposes of the *Roads Act 1993*.
 7. Dedicates the acquired land, with exception of Lot 32 DP1189548 as public road.

CARRIED**8 DECLARATION OF INTERESTS**

Nil

9 PETITIONS

Nil

10 NOTICE OF MOTION

Nil

11 MAYOR'S REPORT**11.1 MAYORAL ATTENDANCE REPORT 9 JULY - 15 AUGUST 2024****RESOLUTION 200824/6**

Moved: Cr Robert Mustow

Seconded: Cr Stephen Morrissey

That Council receives and notes the Mayoral Attendance Report for the period 9 July – 15 August 2024.

CARRIED

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12 DELEGATES' REPORTS

Nil

13 MATTERS DETERMINED WITHOUT DEBATE

13.1 MATTERS TO BE DETERMINED WITHOUT DEBATE

RESOLUTION 200824/7

Moved: Cr Stephen Morrissey

Seconded: Cr Sam Cornish

That items 14.3, 17.1 and 17.2 identified be determined without debate.

CARRIED

14 GENERAL MANAGER**14.1 RECOVERY PLAN AND DELIVERY PROGRAM PROGRESS REPORT JANUARY - JUNE 2024****EXECUTIVE SUMMARY**

Richmond Valley Council has now completed the first year of its 2023-2025 Delivery Program and the second year of its Rebuilding the Richmond Valley 2022-2025 flood recovery plan, with substantial progress being achieved in all areas. This report outlines progress under both plans.

So far, the majority of the Recovery Plan actions have been finalised, with Council attracting more than \$61 million in community flood recovery grants for local sports facilities, community buildings, infrastructure replacement, and community events. This is in addition to some \$100m in Disaster Recovery Funding applications currently in progress, to repair local flood damaged roads and bridges. These repair works will continue over the next 2-3 years. Of the 80 Principal Activities in the Delivery Program 5 have been completed within the first year, with the remaining 75 Activities all on schedule to be completed within the life of the Program.

Signature projects delivered over the past six months include completion of the Casino-Bentley section of the Northern Rivers Rail Trail, completion of Cell 6 to expand the Nammoona Resource Recovery Facility, opening of the newly upgraded Casino Showground facility and completion of the combined Mid Richmond Place and Adaptation Plans for flood-affected communities.

Council also continued to support growth and economic development within the Richmond Valley, with endorsement of the Regional Jobs Precinct Masterplan, support for new industries and investment, and further progress on plans for major residential expansion in Casino. Significant progress was also achieved in Council's sustainability and greening programs, with more than 12,000 community trees and shrubs planted since the program began and 50% reductions in energy consumption at key public buildings through solar installations. Work also progressed on planning and delivery of essential infrastructure, with Council endorsing a \$200m investment plan for water and sewerage assets over the next 25 years as part of its Water for Life 2050 Strategy.

RESOLUTION 200824/8

Moved: Cr Robert Mustow

Seconded: Cr Stephen Morrissey

That Council:

1. Receives and notes the January – June 2024 Progress Report on the 2023-2025 Delivery Program and Rebuilding the Richmond Valley Recovery Plan.
2. Notes the significant progress across the Program's four Key Directions and Council's successful advocacy to secure community funding during this period.
3. Continues to advocate strongly for government assistance to support the Richmond Valley's ongoing flood recovery

.CARRIED

14.2 REVIEW OF FUNDING MODELS FOR LOCAL WATER UTILITIES - NSW PRODUCTIVITY AND EQUALITY COMMISSION**EXECUTIVE SUMMARY**

On 24 July 2024 the Productivity and Equality Commission released the Final Report '*Review of funding models for local water utilities*', Council made a detailed submission to this Review and this was referenced in the final report.

A total of 21 recommendations were put forward by the Commission in its review report across three major areas of reform for the whole of the LWU sector:

1. Fit for purpose regulation –
2. Working to develop a common understanding and strategic development of priorities
3. Development of a Local Water Utilities Funding Policy, including the establishment of a Community Service Obligation (CSO) funding mechanism

The Commission recommended that the Department of Climate Change, Energy, the Environment and Water (DCCEEW) should lead the LWU reform through a Sector Reform Implementation Steering Committee and working groups and should consult widely. Council officers will continue to be engaged with DCCEEW and the Water Directorate to contribute to the suggested implementation plan which is recommended to start in September 2024 and conclude in July 2026.

RESOLUTION 200824/9

Moved: Cr Robert Mustow

Seconded: Cr Stephen Morrissey

That Council:

1. Receives and notes the outcome of the NSW Productivity and Equality Commission review of funding models for NSW Local Water Utilities;
2. Writes to the NSW Productivity Commissioner Peter Achterstraat AM, thanking him for his visit to the Richmond Valley and consideration of Council's detailed submission with multiple references to it in the Report.

CARRIED

14.3 COUNCIL APPROVED HEIGHT VARIATION DEVELOPMENT CONSENT OUTCOMES**EXECUTIVE SUMMARY**

This report provides an update on three recent developments which required council approval of a variation to the height of the buildings as they were more than 10% of the maximum height allowable under the Richmond Valley Local Environment Plan.

The approvals related to the following commercial/industrial developments:

- Industrial building for a Transport Depot, Warehouse and Distribution Centre at 35 Cassino Drive Casino
- Industrial building for a Warehouse and Distribution Centre at 7&9 Dyraaba Street Casino
- Shop top Housing development at 17 McDonald Place Evans Head.

These development applications have now been determined and the proponents are able to progress with their planned investments in the Richmond Valley.

RESOLUTION 200824/10

Moved: Cr Stephen Morrissey

Seconded: Cr Sam Cornish

That Council:

1. Notes the Development Applications outlined in this report have now been determined.
2. Acknowledges the Development Assessment team in supporting the efficient planning process for these important developments for our community.

CARRIED

15 COMMUNITY SERVICE DELIVERY**15.1 CASINO TRUCK SHOW 2024****EXECUTIVE SUMMARY**

The annual North Coast Petroleum Casino Truck Show was again an outstanding success for our community, showcasing an impressive line-up of trucks and attracting more than 30,000 attendees. The truck show continues to grow exponentially since Richmond Valley Council took over the management of the event three years ago. It is now one of the biggest single-day events in regional NSW and one of the leading truck shows in Australia.

RESOLUTION 200824/11

Moved: Cr Sandra Humphrys

Seconded: Cr Robert Hayes

That Council writes to sponsors, volunteers, local members of parliament and Destination NSW to thank them for their support of the 2024 Casino Truck Show, contributing to its outstanding success.

CARRIED

ORDINARY COUNCIL MEETING MINUTES

20 AUGUST 2024

16 PROJECTS & BUSINESS DEVELOPMENT

Nil

17 ORGANISATIONAL SERVICES**17.1 FINANCIAL ANALYSIS REPORT - JULY 2024****EXECUTIVE SUMMARY**

The purpose of this report is to inform Council of the status and performance of its cash and investment portfolio in accordance with the *Local Government Act 1993* s.625, Local Government (General) Regulation 2021 cl.212, Australian Accounting Standard (AASB 9) and Council's Investment Policy.

The value of Council's cash and investments at 31 July 2024 is shown below:

Bank Accounts	Term Deposits	Floating Rate Notes	Fixed Rate Bonds	TCorp IM Funds	Total
\$24,876,533	\$30,000,000	\$6,750,390	\$4,500,000	\$16,787,347	\$82,914,270

The weighted average rate of return on Council's cash and investments at 31 July 2024 was 8.88% which was above the Bloomberg AusBond Bank Bill Index for July of 0.36%, which is Council's benchmark.

RESOLUTION 200824/12

Moved: Cr Stephen Morrissey

Seconded: Cr Sam Cornish

That Council adopts the Financial Analysis Report detailing the performance of its cash and investments for the month of July 2024.

CARRIED

17.2 AUDIT, RISK AND IMPROVEMENT COMMITTEE**EXECUTIVE SUMMARY**

Under Section 428A of the Local Government Act, Council is required to have an Audit, Risk and Improvement Committee which consists of at least three positions held by members external to the organisation. In August 2022, Council appointed its current Audit, Risk and Improvement Committee (ARIC) with their terms for the current elected period.

It is recommended that the ARIC members have their terms extended until 30 June 2025, to enable their important work to continue and allow the newly elected Council to consider the membership of the ARIC for the next term of Council.

RESOLUTION 200824/13

Moved: Cr Stephen Morrissey

Seconded: Cr Sam Cornish

That Council:

1. Notes the progress being made since the commencement of the new ARIC arrangements; and
2. Offers an extension to the current Audit Risk and Improvement Committee members' term of appointment to 30 June 2025.

CARRIED

18 GENERAL BUSINESS

Nil

19 MATTERS FOR INFORMATION**RESOLUTION 200824/14**

Moved: Cr Stephen Morrissey

Seconded: Cr Sam Cornish

Recommended that the following reports submitted for information be received and noted.

CARRIED

19.1 RICHMOND-UPPER CLARENCE REGIONAL LIBRARY ANNUAL REPORT 2023/2024**RESOLUTION 200824/15**

Moved: Cr Stephen Morrissey

Seconded: Cr Sam Cornish

That Council receives and notes the Richmond-Upper Clarence Regional Library Annual Report 2023/2024.

CARRIED

19.2 DEVELOPMENT APPLICATIONS DETERMINED UNDER THE ENVIRONMENTAL PLANNING AND ASSESSMENT ACT FOR THE PERIOD 1 JULY 2024 - 31 JULY 2024**RESOLUTION 200824/16**

Moved: Cr Stephen Morrissey
Seconded: Cr Sam Cornish

That Council receives and notes the Development Application report for the period 1 July 2024 to 31 July 2024.

CARRIED

19.3 GRANT APPLICATION INFORMATION REPORT - JULY 2024**RESOLUTION 200824/17**

Moved: Cr Stephen Morrissey
Seconded: Cr Sam Cornish

That Council receives and notes the Grant Application Information Report for the month of July 2024.

CARRIED

19.4 DISCLOSURE OF INTERESTS - ANNUAL DESIGNATED PERSON RETURNS**RESOLUTION 200824/18**

Moved: Cr Stephen Morrissey
Seconded: Cr Sam Cornish

That Council notes that all required disclosure of interest returns have been received for the period ending 30 June 2024.

CARRIED

19.5 CORRESPONDENCE: TRAFFIC AND PEDESTRIAN SAFETY CENTRE STREET ROUNDABOUT**RESOLUTION 200824/19**

Moved: Cr Stephen Morrissey
Seconded: Cr Sam Cornish

That Council receives and notes the correspondence provided to Minister for Regional Transport and Roads the Hon. Jenny Aitchison MP, State Member Richie Williamson MP and Federal Member Kevin Hogan MP and the response received from Richie Williamson MP.

CARRIED

ORDINARY COUNCIL MEETING MINUTES

20 AUGUST 2024

19.6 CORRESPONDENCE: NSW RECONSTRUCTION AUTHORITY - MID RICHMOND PLACE PLANS**RESOLUTION 200824/20**

Moved: Cr Stephen Morrissey

Seconded: Cr Sam Cornish

That Council receives and notes the correspondence provided to the NSW Reconstruction Authority and the response received in relation to the letter.

CARRIED**19.7 CORRESPONDENCE: ASSISTANT MINISTER TO THE PRIME MINISTER THE HON PATRICK GORMAN; CASINO SHOWGROUND AND RACECOURSE UPGRADES****RESOLUTION 200824/21**

Moved: Cr Stephen Morrissey

Seconded: Cr Sam Cornish

That Council receives and notes the correspondence from the Assistant Minister to the Prime Minister regarding Casino Showground and Racecourse upgrades.

CARRIED**20 QUESTIONS ON NOTICE**

Nil

21 QUESTIONS FOR NEXT MEETING (IN WRITING)

Nil

The Mayor noted that this was the final meeting for the 2021-24 Council term and thanked everyone for their attendance, in particular, those in the public gallery who consistently attended the meetings, the media, and the online viewers. The Mayor also extended his personal thanks to Richmond Valley staff and Councillors for their support during his term of office.

The Meeting closed at 7pm.

The minutes of this meeting are to be confirmed at the Ordinary Council Meeting held in October 2024.

.....
CHAIRPERSON

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Richmond
Valley
Council



MINUTES

**Extraordinary Council Meeting
9 October 2024**

EXTRAORDINARY COUNCIL MEETING MINUTES

9 OCTOBER 2024

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EXTRAORDINARY COUNCIL MEETING MINUTES

9 OCTOBER 2024

**MINUTES OF RICHMOND VALLEY COUNCIL
EXTRAORDINARY COUNCIL MEETING
HELD AT THE COUNCIL CHAMBERS, 10 GRAHAM PLACE, CASINO
ON WEDNESDAY, 9 OCTOBER 2024 AT 6PM**

Please note: these minutes are subject to confirmation at the next Council Meeting. Decisions recorded in the draft minutes are subject to the Council's Code of Meeting Practice in relation to rescinding decisions.

PRESENT: Cr Robert Mustow (Mayor), Cr Stephen Morrissey, Cr Sam Cornish, Cr Robert Hayes, Cr Sandra Humphrys, Cr Lyndall Murray, Cr John Walker.

IN ATTENDANCE: Vaughan Macdonald (General Manager), Angela Jones (Director Community Service Delivery), Ryan Gaiter (Director Organisational Services), Ben Zeller (Director Projects & Business Development), Jenna Hazelwood (Chief of Staff), Julie Clark (Personal Assistant to the General Manager and Mayor), Simon Breeze (IT Support Coordinator)

1 ACKNOWLEDGEMENT OF COUNTRY

The Mayor provided an Acknowledgement of Country by reading the following statement on behalf of Council:

"Richmond Valley Council recognises the people of the Bundjalung Nations as Custodians and Traditional Owners of this land and we value and appreciate the continuing cultural connection to lands, their living culture and their unique role in the life of this region in the past, present and future."

2 PRAYER

The meeting opened with a prayer by the General Manager.

3 APOLOGIES

Nil

4 DECLARATION OF INTERESTS

Nil

5 GENERAL MANAGER**5.1 OATH OR AFFIRMATION OF OFFICE BY COUNCILLORS****EXECUTIVE SUMMARY**

One of the first duties for newly elected Councillors is to take the Oath or Affirmation of Office, required under the *Local Government Act 1993*. The Oath or Affirmation is a public statement by each Councillor, affirming their commitment to undertake their duties in the best interests of the people of the Richmond Valley and to faithfully and impartially carry out their functions, powers, authorities and discretions vested under NSW legislation to the best of their ability and judgement. The General Manager must ensure that each Councillor (including the Mayor) makes an oath or affirmation at, or before, the first meeting of the council following the local government election.

RESOLUTION 091024/1

Moved: Cr Stephen Morrissey

Seconded: Cr Robert Hayes

That, in accordance with section 233A of the *Local Government Act 1993*, a record is made in the minutes of the taking of the Oath or Affirmation of Office by each of the seven newly elected Councillors.

The following record is made of the taking of the Oath or Affirmation by individual Councillors at the commencement of this meeting.

Cr Stephen Morrissey, Cr Sandra Humphrys, Cr Lyndall Murray, Cr Sam Cornish and Cr John Walker took the Oath.

Oath

I, Councillor (name) swear that I will undertake the duties of the office of councillor in the best interests of the people of the Richmond Valley community and Richmond Valley Council and that I will faithfully and impartially carry out the functions, powers, authorities and discretions vested in me under the Local Government Act 1993 or any other Act to the best of my ability and judgment.

Cr Robert Mustow (Mayor) and Cr Robert Hayes, took the Affirmation.

Affirmation

I, Councillor (name) solemnly and sincerely declare and affirm that I will undertake the duties of the office of councillor in the best interests of the people of the Richmond Valley community and Richmond Valley Council and that I will faithfully and impartially carry out the functions, powers, authorities and discretions vested in me under the Local Government Act 1993 or any other Act to the best of my ability and judgment.

CARRIED

5.2 ELECTION OF DEPUTY MAYOR

EXECUTIVE SUMMARY

Section 231 of the *Local Government Act 1993* (the Act) provides that each new Council may elect a Deputy Mayor for the mayoral term or for a shorter term. The Deputy Mayor may exercise any function of the Mayor at the request of the Mayor, or if the Mayor is prevented by illness, absence or otherwise from exercising the function, or if there is a casual vacancy in the office of Mayor.

Schedule 7 of the Local Government (General) Regulation 2021 (the Regulation) outlines the method of conducting the election of Deputy Mayor. Under the Regulation, nominations for the position of Deputy Mayor are to be made in writing by two or more councillors (one of whom may be the nominee) and delivered to the Returning Officer.

If more than one candidate is nominated, the Regulation provides for the election to be conducted by either preferential ballot, ordinary ballot or open voting. Following public declaration of the election result, nomination forms and any ballot papers used in the election may be destroyed.

It is recommended that the method of conduct for the election of Deputy Mayor be by open voting.

RESOLUTION 091024/2

Moved: Cr Sam Cornish

Seconded: Cr Sandra Humphrys

That:

1. Council elects a Deputy Mayor for a two-year period.
2. Nominations for the position of Deputy Mayor be submitted in accordance with the Local Government (General) Regulation 2021, Schedule 7.
3. The method of conduct for the election of Deputy Mayor be by open voting.
4. Following declaration of the election result, nomination forms be destroyed.

CARRIED

The General Manager, as Returning Officer for the election, advised that he had received one nomination for the position of Deputy Mayor from Cr Morrissey. The General Manager provided an opportunity for further nominations from the floor, however none were submitted.

There being no further nominations, Cr Morrissey was declared elected as Deputy Mayor for a period of two years.

EXTRAORDINARY COUNCIL MEETING MINUTES

9 OCTOBER 2024

5.3 MAYORAL DELEGATION**EXECUTIVE SUMMARY**

Section 226 of the *Local Government Act 1993* sets out the role of the Mayor. To support the role of the Mayor, Council has traditionally adopted a Mayoral delegation at the commencement of each new term of office. The 2024-2028 Council may wish to continue this practice.

RESOLUTION 091024/3

Moved: Cr Robert Hayes

Seconded: Cr Stephen Morrissey

That Council:

1. Authorises the Mayor to exercise policy-making functions between meetings (in cases of emergency/necessity).
2. Delegates authority to the Mayor to approve leave of absences for the General Manager.

CARRIED

5.4 COUNCIL COMMITTEES AND DELEGATES**EXECUTIVE SUMMARY**

Richmond Valley Council has a range of committees that contribute to its operations, activities and functions. Council also appoints delegates to external organisations.

Generally, appointments to essential committees and organisations are determined at the first meeting of the newly elected Council. This includes:

- Electing Council's two delegates to Rous County Council
- Selecting Council's representative on the Richmond Valley Council Local Traffic Committee

County council elections are conducted under the provisions of the *Local Government Act 1993* and the Local Government (General) Regulation 2021, Schedule 9. Whereby, if the number of candidates nominated is not more than the number of vacancies to be filled, those candidates are to be declared elected. If there are more candidates nominated than the number to be elected, an election is to be determined by preferential ballot.

RESOLUTION 091024/4

Moved: Cr Stephen Morrissey

Seconded: Cr Sam Cornish

That Council:

- 1) Appoints Councillor representatives/delegates to the following committees or organisations:
 - Rous County Council – two Councillors,
 - Richmond Valley Council Local Traffic Committee – one Councillor.
- 2) The General Manager conducts the elections for the above positions in line with the

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EXTRAORDINARY COUNCIL MEETING MINUTES

9 OCTOBER 2024

requirements of the *Local Government Act 1993* and Local Government (General) Regulation 2021, as set out in this report;

- 3) Notes the appointment of the Mayor as Council's representative on the Northern Rivers Joint Organisation Board for the 2024-2028 term, in accordance with Section 400T of the *Local Government Act 1993*; and
- 4) Notes that a review of other committee appointments, including Arts Northern Rivers, the Northern Regional Planning Panel and Council's Audit Risk and Improvement Committee, will be brought to a future meeting of Council.

CARRIED

The General Manager, as Returning Officer for the election of delegate positions on Rous County Council, advised that nominations had been received from: Cr Humphrys, Cr Mustow and Cr Walker.

The election was conducted in line with the requirements of the *Local Government Act* and Regulation with Cr Mustow and Cr Humphrys declared elected as delegates to Rous County Council for the term.

The General Manager received one nomination for the position of Richmond Valley Council Local Traffic Committee from Cr Hayes. The General Manager provided an opportunity for further nominations from the floor, however none were submitted.

There being no further nominations, Cr Hayes was declared elected as representative to the Richmond Valley Council Local Traffic Committee.

5.5 COUNCIL MEETINGS - ORDINARY MEETING DAY AND TIME

EXECUTIVE SUMMARY

Under the *Local Government Act 1993*, a council is required to meet at least ten times each year, each time in a different month. Following a local government election, it has been Council's usual practice to review its meeting days and commencement times for its Ordinary Meetings.

RESOLUTION 091024/5

Moved: Cr Stephen Morrissey

Seconded: Cr Sam Cornish

That:

1. Council holds its Ordinary Meetings on the third Tuesday of the month commencing at 6.00pm.
2. There will be no Ordinary Meeting held in January each year unless a resolution is passed to the contrary.
3. Council confirms that its Ordinary Meetings for the remainder of 2024 and 2025 will be held on the dates set out in this report.

CARRIED

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EXTRAORDINARY COUNCIL MEETING MINUTES

9 OCTOBER 2024

5.6 COUNTBACK PROCESS**EXECUTIVE SUMMARY**

Under Section 291A of the *Local Government Act 1993*, councils have the option of using a countback of votes cast at the last ordinary election to fill casual vacancies occurring on the Council in the first 18 months. This option aims to avoid the cost of holding a by-election.

Under the provisions, Richmond Valley Council could use the countback option if a vacancy occurred amongst the six Councillors, but not for a vacancy in the Mayoral office. In order to use the countback method, a resolution must be passed at the first meeting of the newly elected council.

Council considered the item and the Mayor called for a motion to be moved. However no motion was moved and the matter lapsed.

Accordingly, Council will not be exercising its option under Section 291A of the Act to use the countback system, should a casual vacancy occur on Council within the first 18 months of this term.

The Meeting closed at 6.30 pm.

The minutes of this meeting were confirmed at the Ordinary Meeting of the Richmond Valley Council held on 22 October 2024.

.....
CHAIRPERSON



Concise Investment Report Pack

Richmond Valley Council

1 August 2024 to 31 August 2024



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1. Portfolio Valuation As At 31 August 2024
2. Portfolio Valuation By Categories As At 31 August 2024
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5. Environmentally Sustainable Investment Performance Report for the Period Ending 31 August 2024 Relative To 31 July 2024



1. Portfolio Valuation As At 31 August 2024

	Security Rating	Face Value Original	Face Value Current	Market Value	% Total Value	Running Yield	Weighted Running Yield
Fixed Interest Security							
At Call Deposit							
CBA Business Online Saver Acct RVC At Call	S&P ST A1+	16,752,000.00	16,752,000.00	16,752,000.00	21.31%	4.28%	
CBA General Fund Bk Acct RVC At Call	S&P ST A1+	1,697,076.33	1,697,076.33	1,697,076.33	2.16%	3.35%	
CBA Trust Acct RVC At Call	S&P ST A1+	87,050.17	87,050.17	87,050.17	0.11%	3.05%	
MACQ 940323454 At Call	Moodys A2	2,007,623.00	2,007,623.00	2,007,623.00	2.55%	4.65%	
NAB Business Cheque Acct RVC At Call	S&P ST A1+	24.71	24.71	24.71	0.00%	0.00%	
		20,543,774.21	20,543,774.21	20,543,774.21	26.13%		1.11%
Floating Rate Note							
Auswide 1.5 17 Mar 2026 FRN	Moodys Baa2	1,000,000.00	1,000,000.00	1,000,000.00	1.27%	5.04%	
Auswide 1.6 22 Mar 2027 FRN	Moodys Baa2	1,500,000.00	1,500,000.00	1,500,000.00	1.91%	4.86%	
CACU 1.7 21 Sep 2026 FRN	S&P BBB-	1,750,000.00	1,750,000.00	1,750,000.00	2.23%	5.89%	
MACQ 0.48 09 Dec 2025 FRN	Moodys A2	1,000,390.00	1,000,390.00	1,000,390.00	1.27%	5.29%	
MYS 0.65 16 Jun 2025 FRN	Moodys Baa2	1,500,000.00	1,500,000.00	1,500,000.00	1.91%	4.99%	
		6,750,390.00	6,750,390.00	6,750,390.00	8.59%		0.45%
Fixed Rate Bond							
NTTC 1.1 15 Dec 2025 - Issued 10 September 2021 - Richmond Council Fixed	Moodys Aa3	2,000,000.00	2,000,000.00	2,000,000.00	2.54%	1.10%	
JUDO 6.4 26 Sep 2025 Fixed	S&P BBB-	1,500,000.00	1,500,000.00	1,500,000.00	1.91%	6.40%	
BOQ 4.7 27 Jan 2027 Fixed	S&P BBB+	1,000,000.00	1,000,000.00	1,000,000.00	1.27%	5.60%	
		4,500,000.00	4,500,000.00	4,500,000.00	5.72%		0.25%
Unit Trust							
NSWTC Long Term Growth Fund UT		3,000,000.00	3,529,617.06	3,529,617.06	4.49%	4.56%	
NSWTC Medium Term Growth Fund UT		11,005,029.35	13,285,887.01	13,285,887.01	16.90%	1.32%	
		14,005,029.35	16,815,504.07	16,815,504.07	21.39%		0.43%



1. Portfolio Valuation As At 31 August 2024

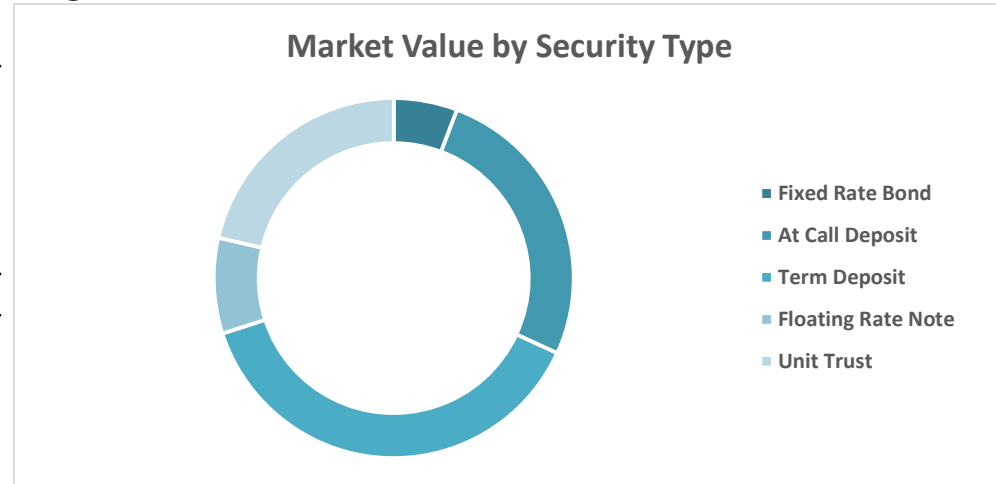
Term Deposit

AMP 5 28 Jan 2025 153DAY TD	Moody's ST P-2	1,000,000.00	1,000,000.00	1,000,000.00	1.27%	5.00%
BOQ 5.15 07 Nov 2024 183DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	2,000,000.00	2.54%	5.15%
CCU 5.5 05 Dec 2024 366DAY TD	Moody's ST P-3	2,000,000.00	2,000,000.00	2,000,000.00	2.54%	5.50%
ING 5.41 21 Nov 2024 366DAY TD	S&P ST A1	1,000,000.00	1,000,000.00	1,000,000.00	1.27%	5.41%
ING 5.22 22 Jan 2025 366DAY TD	S&P ST A1	2,000,000.00	2,000,000.00	2,000,000.00	2.54%	5.22%
ING 5.31 04 Jun 2025 365DAY TD	S&P ST A1	2,000,000.00	2,000,000.00	2,000,000.00	2.54%	5.31%
JUDO 5.1 05 Sep 2024 120DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	2,000,000.00	2.54%	5.10%
JUDO 5.15 01 Oct 2024 92DAY TD	S&P ST A2	1,000,000.00	1,000,000.00	1,000,000.00	1.27%	5.15%
JUDO 5.2 07 Nov 2024 183DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	2,000,000.00	2.54%	5.20%
JUDO 5.45 02 Dec 2024 367DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	2,000,000.00	2.54%	5.45%
JUDO 5 25 Feb 2025 180DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	2,000,000.00	2.54%	5.00%
NAB 5.1 08 Oct 2024 153DAY TD	S&P ST A1+	2,000,000.00	2,000,000.00	2,000,000.00	2.54%	5.10%
NAB 5.1 30 Oct 2024 92DAY TD	S&P ST A1+	2,000,000.00	2,000,000.00	2,000,000.00	2.54%	5.10%
NAB 4.95 28 Nov 2024 92DAY TD	S&P ST A1+	2,000,000.00	200,000.00	2,000,000.00	2.54%	4.95%
NAB 5.30 30 Jan 2025 184DAY TD	S&P ST A1+	3,000,000.00	3,000,000.00	3,000,000.00	3.82%	5.30%
RCU 5.3 11 Dec 2024 181DAY TD	Unrated ST UR	2,000,000.00	2,000,000.00	2,000,000.00	2.54%	5.30%
		30,000,000.00	28,200,000.00	30,000,000.00	38.16%	1.99%
Portfolio Total		75,799,193.56	76,809,668.28	78,609,668.28	100.00%	4.22%



2. Portfolio Valuation By Categories As At 31 August 2024

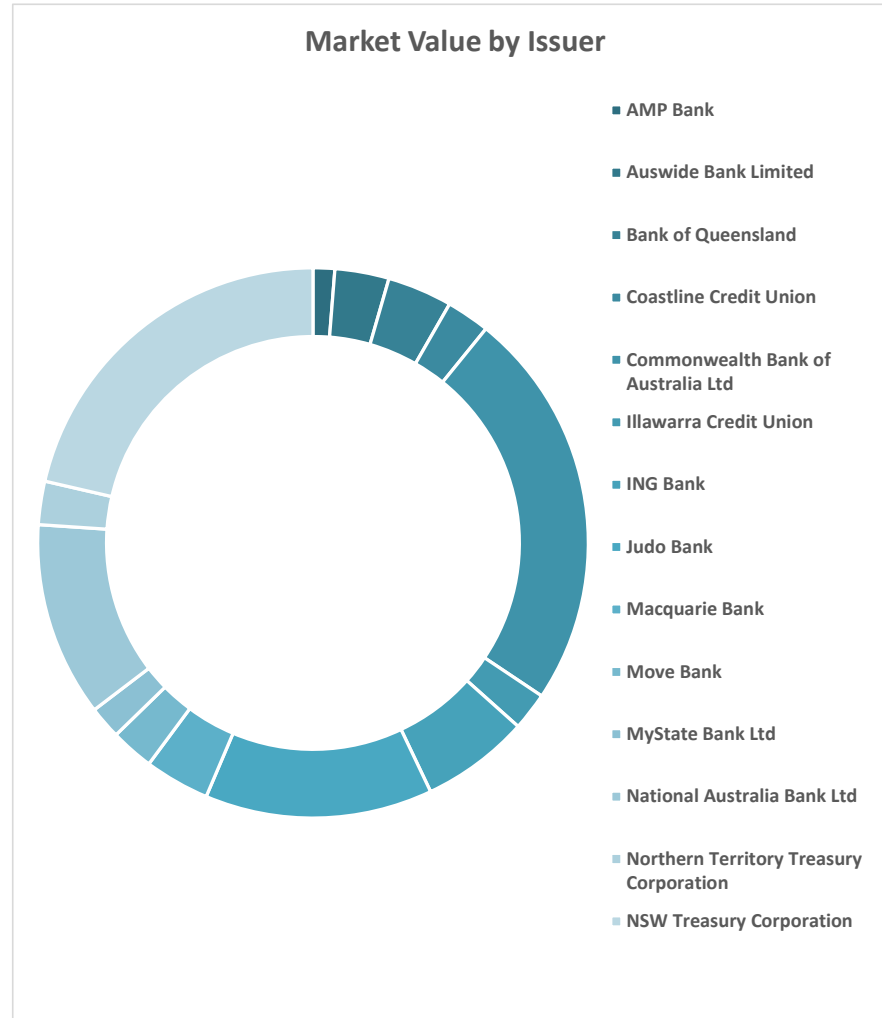
Security Type	Market Value	% Total Value
Fixed Rate Bond	4,500,000.00	5.72%
At Call Deposit	20,543,774.21	26.13%
Term Deposit	30,000,000.00	38.16%
Floating Rate Note	6,750,390.00	8.59%
Unit Trust	16,815,504.07	21.39%
Portfolio Total	78,609,668.28	100.00%





2. Portfolio Valuation By Categories As At 31 August 2024

Issuer	Market Value	% Total Value
AMP Bank	1,000,000.00	1.27%
Auswide Bank Limited	2,500,000.00	3.18%
Bank of Queensland	3,000,000.00	3.82%
Coastline Credit Union	2,000,000.00	2.54%
Commonwealth Bank of Australia Ltd	18,536,126.50	23.58%
Illawarra Credit Union	1,750,000.00	2.23%
ING Bank	5,000,000.00	6.36%
Judo Bank	10,500,000.00	13.36%
Macquarie Bank	3,008,013.00	3.83%
Move Bank	2,000,000.00	2.54%
MyState Bank Ltd	1,500,000.00	1.91%
National Australia Bank Ltd	9,000,024.71	11.45%
Northern Territory Treasury Corporation	2,000,000.00	2.54%
NSW Treasury Corporation	16,815,504.07	21.39%
Portfolio Total	78,609,668.28	100.00%



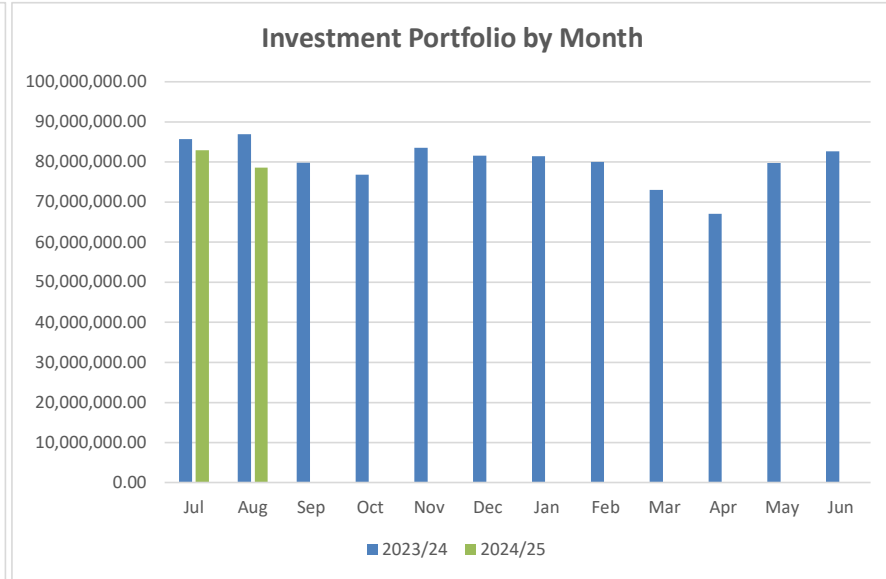
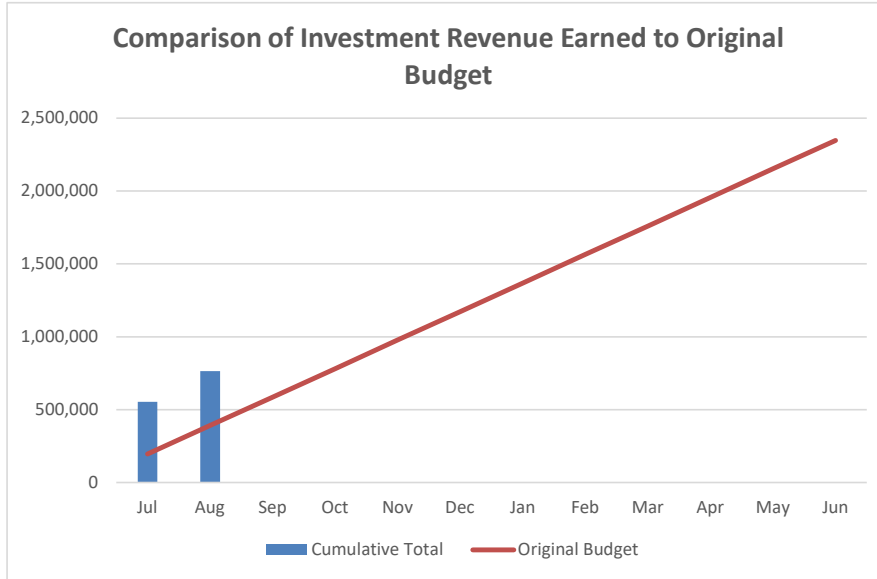


3. Investment Revenue Received For 1 August 2024 to 31 August 2024

Security	Issuer	Settlement Date	Face Value (Basis of Interest Calculation)	Consideration Notional	Income Type
JUDO 5.1 28 Aug 2024 182DAY TD	Judo Bank	28 Aug 2024	1,000,000.00	25,430.14	Security Coupon Interest
NAB 4.95 28 Aug 2024 92DAY TD	National Australia Bank Ltd	28 Aug 2024	2,000,000.00	24,953.42	Security Coupon Interest
JUDO 5.1 29 Aug 2024 182DAY TD	Judo Bank	29 Aug 2024	2,000,000.00	50,860.27	Security Coupon Interest
Other	Macquarie Bank	31 Aug 2024		7,623.00	Bank Interest
Other	Commonwealth Bank	31 Aug 2024		64,904.97	Bank Interest
Other	Commonwealth Bank	31 Aug 2024		2,698.70	Bank Interest
Other	Commonwealth Bank	31 Aug 2024		225.50	Bank Interest
				176,696.00	
Medium Term Growth Fund	NSW Treasury Corporation			14,763.95	Fair Value Gain/(Loss)
Long Term Growth Fund	NSW Treasury Corporation			13,393.60	Fair Value Gain/(Loss)
				28,157.55	
TOTAL				204,853.55	



4. Comparison of Investment Revenue Earned to Original Budget and Investment Portfolio by Month 2024 - 2025 YTD



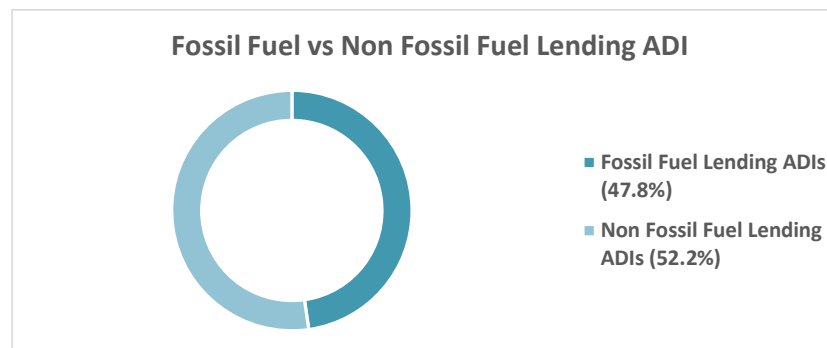


5. Environmentally Sustainable Investment Performance Report for the Period Ending 31 August 2024 Relative To 31 July 2024.

Portfolio Summary by Fossil Fuel Lending ADIs

ADI Lending Status	% Total	Current Period	% Total	Prior Period
Fossil Fuel Lending ADIs				
AMP Bank	1.3%	1,000,000.00	3.5%	3,000,000.00
Bank of Queensland	1.3%	1,000,000.00	1.2%	1,000,000.00
Commonwealth Bank of Australia Ltd	23.6%	18,536,126.50	26.6%	22,868,121.84
ING Bank Australia Limited	6.4%	5,000,000.00	5.8%	5,000,000.00
Macquarie Bank	3.8%	3,008,013.00	3.5%	3,008,776.92
National Australia Bank Ltd	11.4%	9,000,024.71	10.5%	9,000,024.71
	47.8%	37,544,164.21	51.1%	43,876,923.47
Non Fossil Fuel Lending ADIs				
Auswide Bank Limited	3.2%	2,500,000.00	2.9%	2,500,000.00
Bank of Queensland	2.5%	2,000,000.00	2.3%	2,000,000.00
Coastline Credit Union	2.5%	2,000,000.00	2.3%	2,000,000.00
Illawarra Credit Union	2.2%	1,750,000.00	2.0%	1,750,000.00
Judo Bank	13.4%	10,500,000.00	13.4%	11,500,000.00
Move Bank	2.5%	2,000,000.00	2.3%	2,000,000.00
MyState Bank Ltd	1.9%	1,500,000.00	1.7%	1,500,000.00
Northern Territory Treasury Corporation	2.5%	2,000,000.00	2.3%	2,000,000.00
NSW Treasury Corporation	21.4%	16,815,504.07	19.5%	16,787,346.52
	52.2%	41,065,504.07	48.9%	42,037,346.52
Total Portfolio		78,609,668.28		85,914,269.99

All amounts shown in the table and charts are Current Face Values.





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Richmond Valley Council

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1. Portfolio Valuation As At 30 September 2024

	Security Rating	Face Value Original	Face Value Current	Market Value	% Total Value	Running Yield	Weighted Running Yield
Fixed Interest Security							
At Call Deposit							
CBA Business Online Saver Acct RVC At Call	S&P ST A1+	21,847,000.00	21,847,000.00	21,847,000.00	26.40%	4.28%	
CBA General Fund Bk Acct RVC At Call	S&P ST A1+	598,037.89	598,037.89	598,037.89	0.72%	3.35%	
CBA Trust Acct RVC At Call	S&P ST A1+	87,050.17	87,050.17	87,050.17	0.11%	3.05%	
MACQ 940323454 At Call	Moodys A2	2,007,878.82	2,007,878.82	2,007,878.82	2.43%	4.65%	
NAB Business Cheque Acct RVC At Call	S&P ST A1+	24.71	24.71	24.71	0.00%	0.00%	
		24,539,991.59	24,539,991.59	24,539,991.59	29.66%		1.27%
Floating Rate Note							
Auswide 1.5 17 Mar 2026 FRN	Moodys Baa2	1,000,000.00	1,000,000.00	1,000,000.00	1.21%	5.08%	
Auswide 1.6 22 Mar 2027 FRN	Moodys Baa2	1,500,000.00	1,500,000.00	1,500,000.00	1.81%	4.90%	
CACU 1.7 21 Sep 2026 FRN	S&P BBB-	1,750,000.00	1,750,000.00	1,750,000.00	2.11%	5.93%	
MACQ 0.48 09 Dec 2025 FRN	Moodys A2	1,000,390.00	1,000,390.00	1,000,390.00	1.21%	5.33%	
MYS 0.65 16 Jun 2025 FRN	Moodys Baa2	1,500,000.00	1,500,000.00	1,500,000.00	1.81%	5.03%	
		6,750,390.00	6,750,390.00	6,750,390.00	8.16%		0.43%
Fixed Rate Bond							
NTTC 1.1 15 Dec 2025 - Issued 10 September 2021 - Richmond Council Fixed	Moodys Aa3	2,000,000.00	2,000,000.00	2,000,000.00	2.42%	1.10%	
JUDO 6.4 26 Sep 2025 Fixed	S&P BBB-	1,500,000.00	1,500,000.00	1,500,000.00	1.81%	6.40%	
BOQ 4.7 27 Jan 2027 Fixed	S&P BBB+	1,000,000.00	1,000,000.00	1,000,000.00	1.21%	5.60%	
		4,500,000.00	4,500,000.00	4,500,000.00	5.44%		0.24%
Unit Trust							
NSWTC Long Term Growth Fund UT		3,000,000.00	3,529,617.06	3,573,691.71	4.32%	15.00%	
NSWTC Medium Term Growth Fund UT		11,005,029.35	13,285,887.01	13,382,763.77	16.17%	8.76%	
		14,005,029.35	16,815,504.07	16,956,455.48	20.49%		2.06%



1. Portfolio Valuation As At 30 September 2024

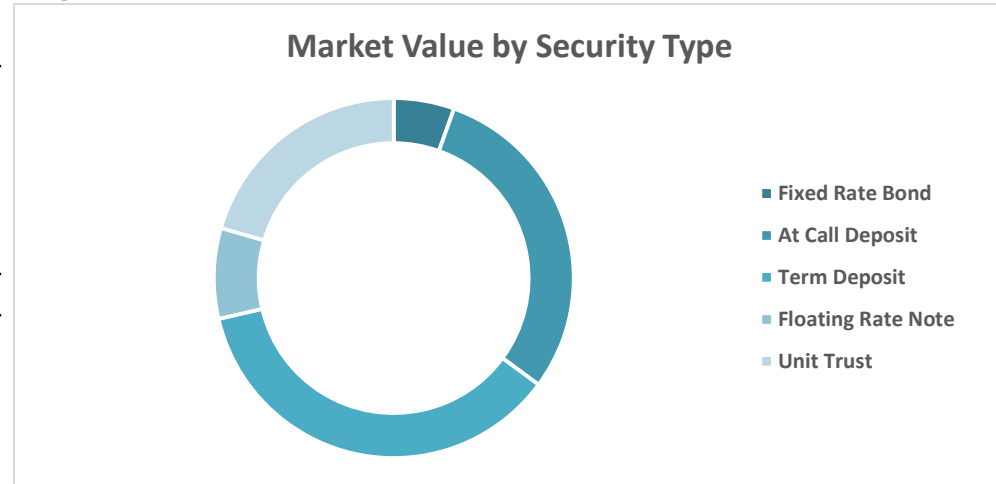
Term Deposit

AMP 5 28 Jan 2025 153DAY TD	Moody's ST P-2	1,000,000.00	1,000,000.00	1,000,000.00	1.21%	5.00%
BOQ 5.15 07 Nov 2024 183DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	2,000,000.00	2.42%	5.15%
CCU 5.5 05 Dec 2024 366DAY TD	Moody's ST P-3	2,000,000.00	2,000,000.00	2,000,000.00	2.42%	5.50%
ING 5.41 21 Nov 2024 366DAY TD	S&P ST A1	1,000,000.00	1,000,000.00	1,000,000.00	1.21%	5.41%
ING 5.22 22 Jan 2025 366DAY TD	S&P ST A1	2,000,000.00	2,000,000.00	2,000,000.00	2.42%	5.22%
ING 5.31 04 Jun 2025 365DAY TD	S&P ST A1	2,000,000.00	2,000,000.00	2,000,000.00	2.42%	5.31%
JUDO 5.15 01 Oct 2024 92DAY TD	S&P ST A2	1,000,000.00	1,000,000.00	1,000,000.00	1.21%	5.15%
JUDO 5.2 07 Nov 2024 183DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	2,000,000.00	2.42%	5.20%
JUDO 5.45 02 Dec 2024 367DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	2,000,000.00	2.42%	5.45%
JUDO 5 25 Feb 2025 180DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	2,000,000.00	2.42%	5.00%
NAB 5.1 08 Oct 2024 153DAY TD	S&P ST A1+	2,000,000.00	2,000,000.00	2,000,000.00	2.42%	5.10%
NAB 5.1 30 Oct 2024 92DAY TD	S&P ST A1+	2,000,000.00	2,000,000.00	2,000,000.00	2.42%	5.10%
NAB 4.95 28 Nov 2024 92DAY TD	S&P ST A1+	2,000,000.00	200,000.00	2,000,000.00	2.42%	4.95%
NAB 5.30 30 Jan 2025 184DAY TD	S&P ST A1+	3,000,000.00	3,000,000.00	3,000,000.00	3.63%	5.30%
NAB 5 04 Mar 2025 184DAY TD	S&P ST A1+	2,000,000.00	2,000,000.00	2,000,000.00	2.42%	5.00%
RCU 5.3 11 Dec 2024 181DAY TD	Unrated ST UR	2,000,000.00	2,000,000.00	2,000,000.00	2.42%	5.30%
		30,000,000.00	28,200,000.00	30,000,000.00	36.26%	1.88%
Portfolio Total		79,795,410.94	80,805,885.66	82,746,837.07	100.00%	5.89%



2. Portfolio Valuation By Categories As At 30 September 2024

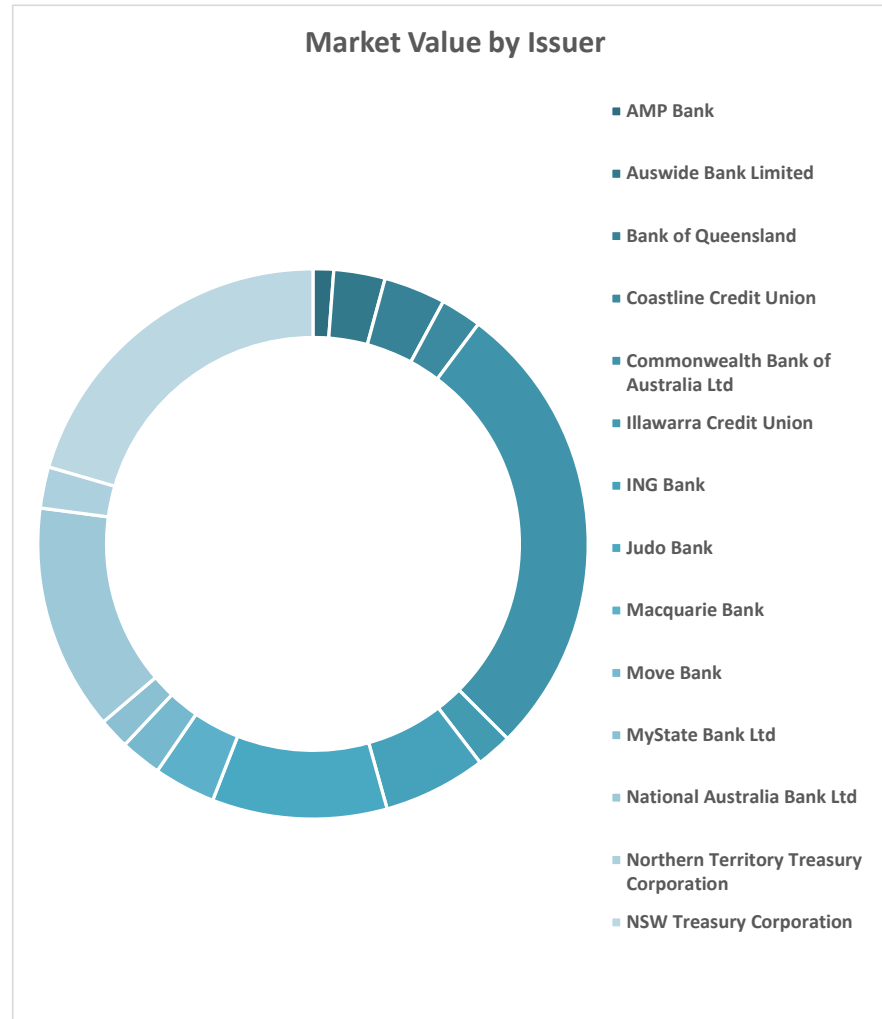
Security Type	Market Value	% Total Value
Fixed Rate Bond	4,500,000.00	5.44%
At Call Deposit	24,539,991.59	29.66%
Term Deposit	30,000,000.00	36.26%
Floating Rate Note	6,750,390.00	8.16%
Unit Trust	16,956,455.48	20.49%
Portfolio Total	82,746,837.07	100.00%





2. Portfolio Valuation By Categories As At 30 September 2024

Issuer	Market Value	% Total Value
AMP Bank	1,000,000.00	1.21%
Auswide Bank Limited	2,500,000.00	3.02%
Bank of Queensland	3,000,000.00	3.63%
Coastline Credit Union	2,000,000.00	2.42%
Commonwealth Bank of Australia Ltd	22,532,088.06	27.23%
Illawarra Credit Union	1,750,000.00	2.11%
ING Bank	5,000,000.00	6.04%
Judo Bank	8,500,000.00	10.27%
Macquarie Bank	3,008,268.82	3.64%
Move Bank	2,000,000.00	2.42%
MyState Bank Ltd	1,500,000.00	1.81%
National Australia Bank Ltd	11,000,024.71	13.29%
Northern Territory Treasury Corporation	2,000,000.00	2.42%
NSW Treasury Corporation	16,956,455.48	20.49%
Portfolio Total	82,746,837.07	100.00%



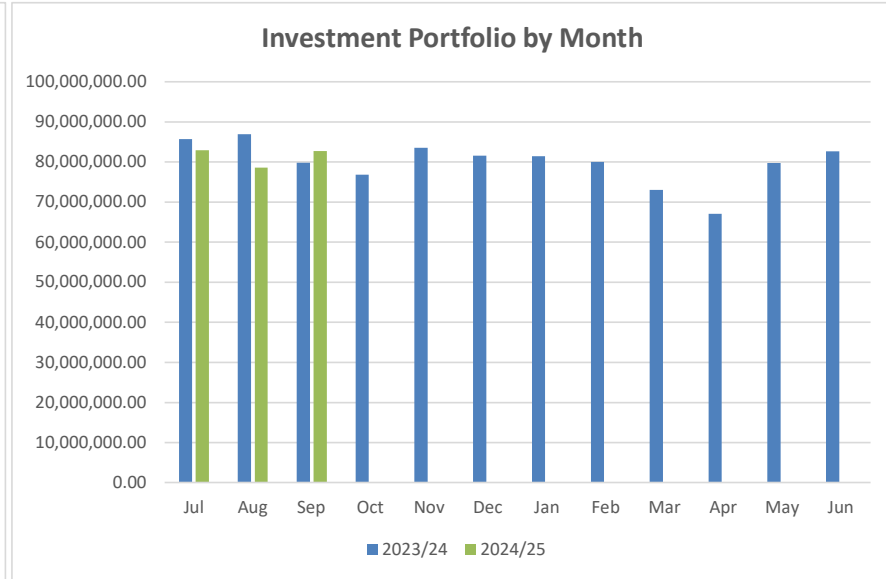
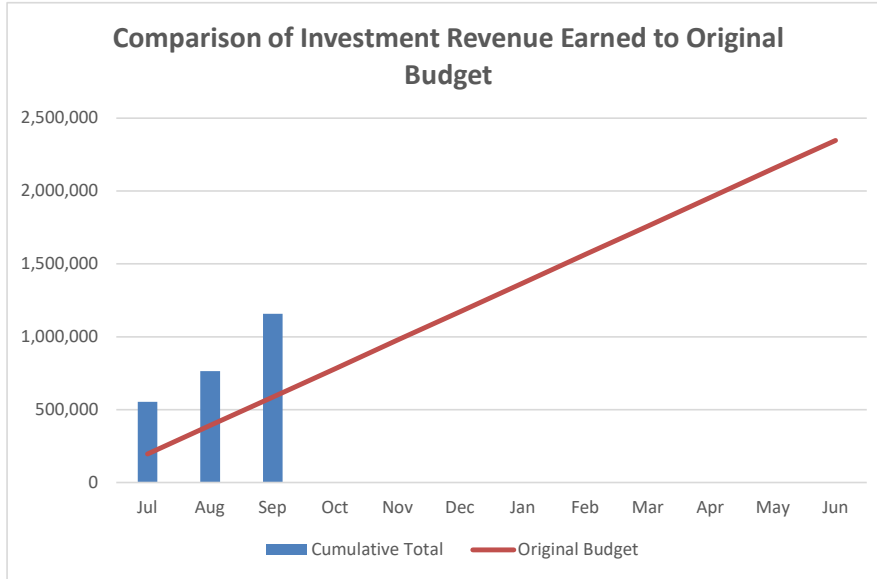


3. Investment Revenue Received For 1 September 2024 to 30 September 2024

Security	Issuer	Settlement Date	Face Value (Basis of Interest Calculation)	Consideration Notional	Income Type
JUDO 5.1 05 Sep 2024 120DAY TD	Judo Bank	5 Sep 2024	2,000,000.00	33,534.25	Security Coupon Interest
MACQ 0.48 09 Dec 2025 FRN	Macquarie Bank Ltd	9 Sep 2024	2,000,000.00	11,927.59	Security Coupon Interest
MYS 0.65 16 Jun 2025 FRN	MyState Bank Ltd	16 Sep 2024	2,000,000.00	18,776.79	Security Coupon Interest
Auswide 1.5 17 Mar 2026 FRN	Auswide Bank Limited	17 Sep 2024	1,000,000.00	14,797.88	Security Coupon Interest
Auswide 1.6 22 Mar 2027 FRN	Auswide Bank Limited	23 Sep 2024	1,500,000.00	22,410.00	Security Coupon Interest
CACU 1.7 21 Sep 2026 FRN	Illawarra Credit Union Ltd	23 Sep 2024	1,750,000.00	27,517.02	Security Coupon Interest
JUDO 6.4 26 Sep 2025 Fixed	Judo Bank	26 Sep 2024	1,500,000.00	48,000.00	Security Coupon Interest
Other	Macquarie Bank Ltd	30 Sep 2024		7,878.82	Bank Interest
Other	Commonwealth Bank	30 Sep 2024		62,690.83	Bank Interest
Other	Commonwealth Bank	30 Sep 2024		3,143.00	Bank Interest
Other	Commonwealth Bank	30 Sep 2024		218.22	Bank Interest
				250,894.40	
Medium Term Growth Fund	NSW Treasury Corporation			96,876.76	Fair Value Gain/(Loss)
Long Term Growth Fund	NSW Treasury Corporation			44,074.65	Fair Value Gain/(Loss)
				140,951.41	
TOTAL				391,845.81	



4. Comparison of Investment Revenue Earned to Original Budget and Investment Portfolio by Month 2024 - 2025 YTD



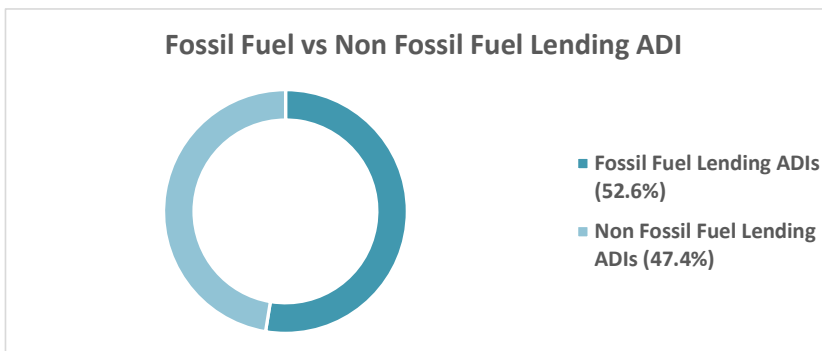


5. Environmentally Sustainable Investment Performance Report for the Period Ending 30 September 2024 Relative To 31 August 2024.

Portfolio Summary by Fossil Fuel Lending ADIs

ADI Lending Status	% Total	Current Period	% Total	Prior Period
Fossil Fuel Lending ADIs				
AMP Bank	1.2%	1,000,000.00	1.3%	1,000,000.00
Bank of Queensland	1.2%	1,000,000.00	1.3%	1,000,000.00
Commonwealth Bank of Australia Ltd	27.2%	22,532,088.06	23.6%	18,536,126.50
ING Bank Australia Limited	6.0%	5,000,000.00	6.4%	5,000,000.00
Macquarie Bank	3.6%	3,008,268.82	3.8%	3,008,013.00
National Australia Bank Ltd	13.3%	11,000,024.71	11.4%	9,000,024.71
	52.6%	43,540,381.59	47.8%	37,544,164.21
Non Fossil Fuel Lending ADIs				
Auswide Bank Limited	3.0%	2,500,000.00	3.2%	2,500,000.00
Bank of Queensland	2.4%	2,000,000.00	2.5%	2,000,000.00
Coastline Credit Union	2.4%	2,000,000.00	2.5%	2,000,000.00
Illawarra Credit Union	2.1%	1,750,000.00	2.2%	1,750,000.00
Judo Bank	10.3%	8,500,000.00	13.4%	10,500,000.00
Move Bank	2.4%	2,000,000.00	2.5%	2,000,000.00
MyState Bank Ltd	1.8%	1,500,000.00	1.9%	1,500,000.00
Northern Territory Treasury Corporation	2.4%	2,000,000.00	2.5%	2,000,000.00
NSW Treasury Corporation	20.5%	16,956,455.48	21.4%	16,815,504.07
	47.4%	39,206,455.48	52.2%	41,065,504.07
Total Portfolio		82,746,837.07		78,609,668.28

All amounts shown in the table and charts are Current Face Values.





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Richmond
Valley
Council



MINUTES

Audit, Risk & Improvement Committee Meeting 28 August 2024

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AUDIT, RISK & IMPROVEMENT COMMITTEE MEETING MINUTES

28 AUGUST 2024

**MINUTES OF RICHMOND VALLEY COUNCIL
AUDIT, RISK & IMPROVEMENT COMMITTEE MEETING
HELD AT THE COUNCIL CHAMBERS, 10 GRAHAM PLACE, CASINO
ON WEDNESDAY, 28 AUGUST 2024 AT 4PM**

PRESENT: Chairperson Ron Gillard, Member Jesse Jo, Member Emma Fountain

IN ATTENDANCE: Vaughan Macdonald (General Manager), Ryan Gaiter (Director Organisational Services), Ben Zeller (Director Projects & Business Development), Hayley Martin (Manager Finance), Jenna Hazelwood (Chief of Staff), Carla Dzendolet (Acting – Director Community Service Delivery), Scott Walters (Manager Information & Technology), Ben Rogers (HLB GCNC), Jackson White (Grant Thornton), Adam Kim (Grant Thornton), Jarrod Lean (Grant Thornton)

1 WELCOME

2 APOLOGIES

Angela Jones (Director Community Service Delivery), Adam Bradfield (HLB GCNC), Quentin Wong (Audit Office NSW)

3 DECLARATION OF INTERESTS

Nil.

Proceedings in brief:

The Committee agreed that all recommendations will now be resolved by consensus and that no movers or seconders will be recorded. Should there be any instances of dissent from voting members, these will be recorded in the minutes.

4 CONFIRMATION OF MINUTES

4.1 MINUTES OF THE AUDIT, RISK & IMPROVEMENT COMMITTEE MEETING HELD ON 29 MAY 2024

RECOMMENDATION

That the Committee

1. Endorse the Minutes of the Audit, Risk & Improvement Committee Meeting, held on 29 May 2024, being taken as read and confirmed as a true record of proceedings.

Unanimously resolved.

AUDIT, RISK & IMPROVEMENT COMMITTEE MEETING MINUTES

28 AUGUST 2024

4.2 BUSINESS ARISING**EXTERNAL AUDIT UPDATE**

1. Notes the verbal update on the progress of the year end audit provided by Ben Rogers (HLB GCNC) and Hayley Martin (Richmond Valley Council), with a meeting date set for 17 October 2024 to present the financial statements.

5 MATTERS FOR CONSIDERATION**5.1 PROGRESS OF THE INTERNAL / EXTERNAL AUDIT ACTIONS AS AT 30 JUNE 2024****RECOMMENDATION**

That the Committee

1. Receives the Progress of Internal and External Audit Action Items report and the Meeting Actions update, and
2. Notes the update provided by Ben Zeller (Director Projects and Business Development) on the long-standing status of the asset management audit actions IA202104.02 & IA202010.01.

Unanimously resolved.

5.2 TECHONE CIA LIVE PROJECT UPDATE**RECOMMENDATION**

That the Committee

1. Receives the update on the TechOne CiA Live Project report and
2. Notes the project risk update provided by Scott Walters (Manager Information and Technology Services)

Unanimously resolved.

5.3 CYBER SECURITY NSW PENETRATION TEST**RECOMMENDATION**

That the Committee receives and notes the Cyber Security Penetration Test with a future report to be tabled following the next scheduled penetration test.

Unanimously resolved.

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5.4 INTERNAL AUDIT PLAN**RECOMMENDATION**

That the Committee

1. Requests Grant Thornton, in consultation with Councils Executive Team and utilising available Risk Registers, prepare a report for the November Committee meeting outlining and prioritising the potential areas of risk for consideration in the development of a Strategic Internal Audit Plan for the next council term.

Unanimously resolved.

5.5 STRATEGIC RISK UPDATE**RECOMMENDATION**

That the Committee

1. Receives the Strategic Risk Update report and
2. Notes the progress on addressing strategic risks around water security and supply, with the adoption of Council's Water for Life 2050 Strategy and
3. Requests the Project Management Plan to be presented to the November Audit, Risk, and Improvement Committee meeting.

Unanimously resolved

5.6 GENERAL BUSINESS

1. The Audit Office of NSW will be directly performing the external audit work for Council commencing with the planning and preparation of the 2024/2025 financial year audit.

The Meeting closed at 5:35pm

.....
CHAIRPERSON