

# Richmond Valley Council

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31 March 2024

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**Richmond**  
Valley  
Council

"A great community with a relaxed lifestyle, beautiful environment and vibrant economy."

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2024**

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**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2024**

**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2021:

It is my opinion that the Quarterly Budget Review Statement for Richmond Valley Council for the quarter ended 31 March 2024 indicates that Council's projected financial position at 30 June 2024 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

From a cash perspective, the projected overall cash result for 2023/2024 has improved to an estimated deficit as at 31 March 2024 of \$15,158,092. This is largely as a result of a revision of income from continuing operations for 2023/2024 increasing by \$4,802,310. The unrestricted cash surplus has remained unchanged at \$212,574.

Council continually focuses on taking steps to reduce cash deficits whilst still being able to maintain adequate expenditure on capital projects and maintenance of existing assets. Delivery of capital budgets will continue to be monitored in future budgeting processes as this has a significant effect on the cash result.

**Signed:**



Hayley Martin  
Responsible Accounting Officer

**Date:**

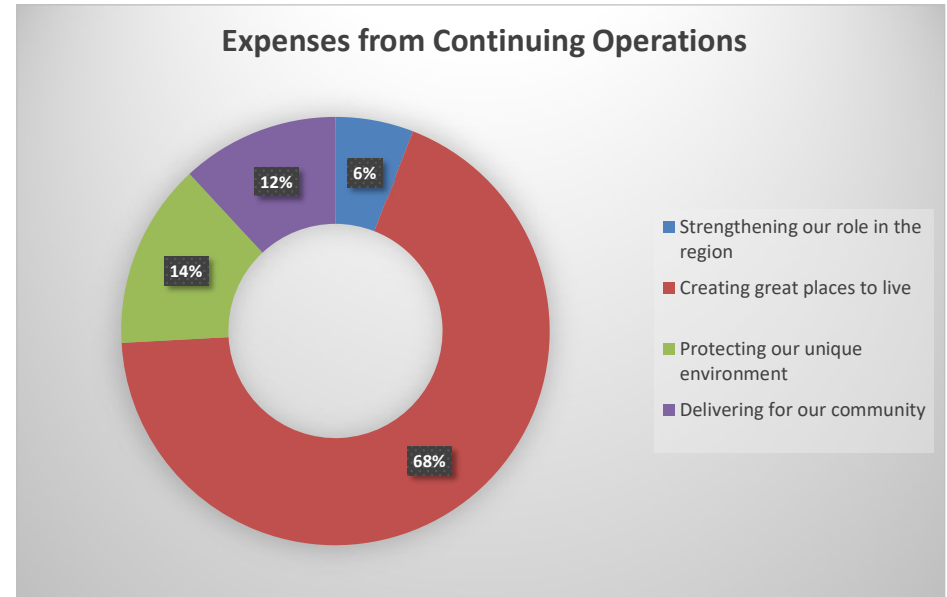
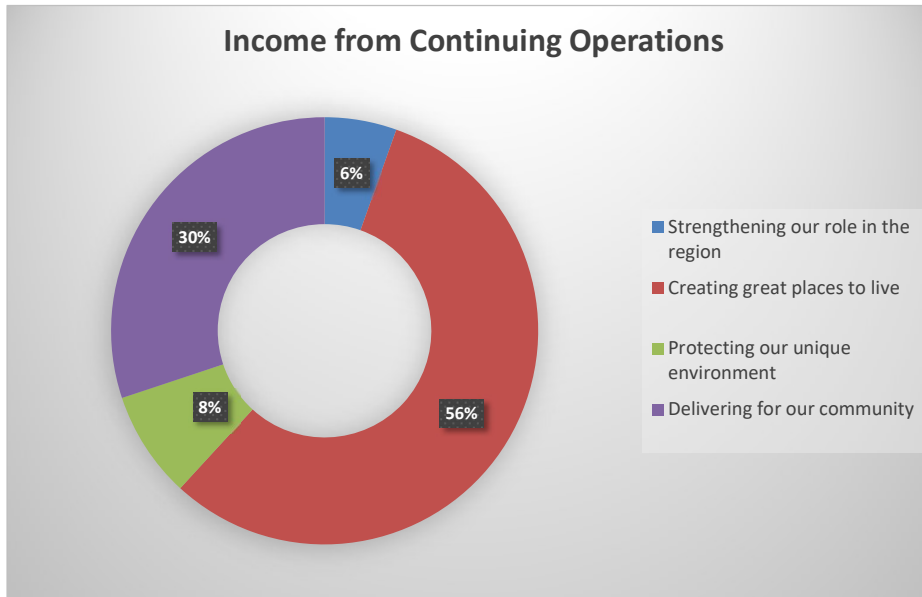
17/05/2024

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2024**

**Income & Expenses Budget Review Statement**

Summary Budget Result	Original Budget 2023/2024	Approved Changes for Council	Approved Changes	Approved QBRs	Approved QBRs	Revised Budget 2023/2024	Recommended Changes for Council Resolution Mar Qtr	Projected Year End Result	Actual YTD 31-Mar-24
		Carry-Over from 2022/23	Monthly Adjustments	Sep QBRs	Dec QBRs				
<b>Income</b>									
Strengthening our role in the region	8,336,784	-	327,401	(915,431)	175,437	7,924,191	(1,680,510)	6,243,681	2,092,551
Creating great places to live	37,565,842	-	1,546,542	18,486,058	2,710,759	60,309,201	4,287,423	64,596,624	35,985,896
Protecting our unique environment	9,070,837	104,603	119,788	56,801	43,253	9,395,282	(104,603)	9,290,679	9,042,692
Delivering for our community	31,629,560	-	-	398,583	155,520	32,183,663	2,300,000	34,483,663	24,964,272
<b>Total Income from Continuing Operations</b>	<b>86,603,023</b>	<b>104,603</b>	<b>1,993,731</b>	<b>18,026,011</b>	<b>3,084,969</b>	<b>109,812,337</b>	<b>4,802,310</b>	<b>114,614,647</b>	<b>72,085,411</b>
<b>Expenses</b>									
Strengthening our role in the region	4,724,689	-	295,827	-	199,800	5,220,316	(753,589)	4,466,727	2,738,109
Creating great places to live	50,384,335	401,059	1,210,740	263,366	429,228	52,688,728	(973,931)	51,714,797	37,396,261
Protecting our unique environment	10,428,167	145,520	74,885	49,700	18,950	10,717,222	(112,314)	10,604,908	7,835,642
Delivering for our community	8,890,220	77,807	-	10,990	49,215	9,028,232	-	9,028,232	7,665,301
<b>Total Expenses from Continuing Operations</b>	<b>74,427,411</b>	<b>624,386</b>	<b>1,581,452</b>	<b>324,056</b>	<b>697,193</b>	<b>77,654,498</b>	<b>(1,839,834)</b>	<b>75,814,664</b>	<b>55,635,314</b>
<b>Net Operating Result from Continuing Operations</b>	<b>12,175,612</b>	<b>(519,783)</b>	<b>412,279</b>	<b>17,701,956</b>	<b>2,387,776</b>	<b>32,157,839</b>	<b>6,642,144</b>	<b>38,799,983</b>	<b>16,450,098</b>
<b>Net Operating Result before Capital Items</b>	<b>(1,628,147)</b>	<b>(519,783)</b>	<b>(1,140,514)</b>	<b>257,351</b>	<b>(57,852)</b>	<b>(3,088,946)</b>	<b>1,502,735</b>	<b>(1,586,211)</b>	<b>(5,062,230)</b>
<b>Budget Result Reconciliation:</b>									
<b>Add: Non-Cash Expenses</b>									
Depreciation & Amortisation	18,575,508	-	-	-	-	18,575,508	-	18,575,508	11,171,366
Rehabilitation Borrowing Expenses	73,036	-	-	-	-	73,036	-	73,036	-
Quarry Inventory Movements	-	-	-	-	-	-	-	-	-
<b>Add: Non-Operating Funds Employed</b>									
Loan Funds Utilised	2,600,000	-	-	-	-	2,600,000	-	2,600,000	-
Deferred Debtor Repayments	1,910	-	-	-	-	1,910	-	1,910	-
Gross Proceeds from the Disposal of Assets	3,680,678	-	-	54,609	(3,172,500)	562,787	192,728	755,515	535,728
<b>Less: Funds Deployed for Non-Operating Purposes</b>									
Capital Expenditure	43,878,654	227,754	7,044,150	20,801,964	(956,826)	70,995,695	1,369,246	72,364,941	39,044,836
Loan Principal Repayments	3,599,103	-	-	-	-	3,599,103	-	3,599,103	-
<b>Estimated Funding Result - Surplus/(Deficit)</b>	<b>(10,371,013)</b>	<b>(747,537)</b>	<b>(6,631,871)</b>	<b>(3,045,399)</b>	<b>172,102</b>	<b>(20,623,718)</b>	<b>5,465,626</b>	<b>(15,158,092)</b>	<b>(10,887,645)</b>
<b>Equity Movements</b>									
Restricted Funds - Increase/(Decrease)	(10,583,587)	(747,537)	(6,631,871)	(3,045,399)	172,102	(20,836,292)	5,465,626	(15,370,666)	(10,887,645)
Working Funds - Increase/(Decrease)	212,574	-	-	-	-	212,574	-	212,574	-
<b>Total Equity Movements</b>	<b>(10,371,013)</b>	<b>(747,537)</b>	<b>(6,631,871)</b>	<b>(3,045,399)</b>	<b>172,102</b>	<b>(20,623,718)</b>	<b>5,465,626</b>	<b>(15,158,092)</b>	<b>(10,887,645)</b>

Income & Expenses Budget Review Statement - Summary by Priority



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2024**

**Income & Expenses Budget Review Statement**

Income & Expenses - by Service	Original Budget 2023/2024	Approved Changes for Council	Approved QBRs Changes	Approved QBRs Changes	Recommended		Notes	Projected Year End Result	Actual YTD 31-Mar-24
		Carry-Overs from 2022/23	Sep QBRs	Dec QBRs	Revised Budget 2023/2024	Changes for Council Resolution Mar			
<b>Income</b>									
<b><i>Strengthening our role in the region</i></b>									
Recovery	210,000	-	(10,339)	-	291,062	-		291,062	22,853
Economic Development	-	-	-	-	-	-		-	-
Real Estate Development	-	-	99,908	537	100,445	-		100,445	100,445
Strategic Planning	12,500	-	-	174,900	187,400	-		187,400	187,400
Tourism	4,821,027	-	(1,005,000)	-	3,816,027	(300,000)	2	3,516,027	1,470,007
Northern Rivers Livestock Exchange	3,293,257	-	-	-	3,529,257	(1,380,510)	3	2,148,747	311,845
<b><i>Creating great places to live</i></b>									
Festivals and Events	100,708	-	10,000	-	171,049	26,516	4	197,565	154,028
Libraries	1,507,283	-	-	7,690	1,514,973	-		1,514,973	1,503,806
Community Programs and Grants	-	-	-	1,259	1,259	3,803		5,062	4,818
Sports Grounds, Parks and Facilities	6,229,498	-	1,353,682	333,200	8,453,532	(104,081)	6	8,349,451	6,725,936
Community Centres and Halls	111,271	-	-	27,273	138,544	93,859	7	232,403	219,409
Swimming Pools	-	-	30,000	218,750	726,312	-		726,312	366,245
Cemeteries	382,433	-	-	-	382,433	-		382,433	258,138
Planning & Development Services	926,696	-	49,212	80,689	1,056,597	69,660	10	1,126,257	869,262
Emergency Management	1,492,744	-	(27,764)	239,909	1,704,889	27,764	11	1,732,653	1,015,082
Building and Maintaining Roads	8,306,284	-	16,564,493	1,542,163	26,834,500	4,147,725	12	30,982,225	14,349,215
Stormwater Management	205,277	-	1,896	-	207,173	-		207,173	206,657
Water Supplies	7,943,053	-	91,229	50,000	8,134,209	19,485	14	8,153,694	4,277,117
Sewerage Services	10,328,694	-	409,266	163,644	10,901,604	2,692		10,904,296	5,953,001
Engineering Support & Asset Management	31,901	-	4,044	46,182	82,127	-		82,127	83,182
<b><i>Protecting our unique environment</i></b>									
Environmental Health	484,095	-	17,580	-	581,007	-		581,007	461,165
Environmental Management	-	104,603	-	43,253	188,312	(104,603)	16	83,709	83,710
Waste Management	8,586,742	-	39,221	-	8,625,963	-		8,625,963	8,497,817
<b><i>Delivering for our community</i></b>									
Governance & Advocacy	631,010	-	-	-	631,010	-		631,010	44,785
Community Connection	-	-	-	-	-	-		-	-
Financial Services	23,337,123	-	350,156	-	23,687,279	2,300,000	18	25,987,279	19,711,516
People & Culture	22,409	-	43,762	-	66,171	-		66,171	63,248
Work Health & Safety	-	-	-	152,020	152,020	-		152,020	152,267
Fleet Management	5,657,156	-	-	-	5,657,156	-		5,657,156	3,808,751
Quarries	1,867,595	-	4,665	-	1,872,260	-		1,872,260	1,124,579
Private Works	95,524	-	-	-	95,524	-		95,524	33,792
Customer Service	6,552	-	-	-	6,552	-		6,552	5,539
Information Technology Services	12,191	-	-	3,500	15,691	-		15,691	19,795
<b>Total Income from Continuing Operations</b>	<b>86,603,023</b>	<b>104,603</b>	<b>18,026,011</b>	<b>3,084,969</b>	<b>109,812,337</b>	<b>4,802,310</b>		<b>114,614,647</b>	<b>72,085,411</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2024**

**Income & Expenses Budget Review Statement**

Income & Expenses - by Service	Original Budget 2023/2024	Approved Changes for Council	Approved QBRs Changes	Approved QBRs Changes	Recommended		Notes	Projected Year End Result	Actual YTD 31-Mar-24
		Carry-Overs from 2022/23	Sep QBRs	Dec QBRs	Revised Budget 2023/2024	Changes for Council Resolution Mar			
<b>Expenses</b>									
<b><i>Strengthening our role in the region</i></b>									
Recovery	419,319	-	-	-	510,720	-		510,720	154,559
Economic Development	536,929	-	-	-	536,929	-		536,929	325,725
Real Estate Development	565,268	-	-	-	565,268	-		565,268	378,834
Strategic Planning	188,645	-	-	199,800	388,445	-		388,445	139,887
Tourism	369,212	-	-	-	379,638	-		379,638	190,139
Northern Rivers Livestock Exchange	2,645,316	-	-	-	2,839,316	(753,589)	3	2,085,727	1,548,965
<b><i>Creating great places to live</i></b>									
Festivals and Events	346,873	-	19,000	14,204	490,817	26,516	4	517,333	380,591
Libraries	2,577,196	-	12,207	7,690	2,597,093	-		2,597,093	2,044,135
Community Programs and Grants	224,279	-	25,996	1,259	251,534	3,803		255,337	161,987
Sports Grounds, Parks and Facilities	3,802,326	102,749	954	27,500	3,933,529	51,747	6	3,985,276	2,588,006
Community Centres and Halls	923,110	-	-	22,393	945,503	2,000		947,503	680,287
Swimming Pools	1,283,908	-	117,000	-	1,400,908	-		1,400,908	920,661
Cemeteries	423,236	-	-	-	423,236	-		423,236	334,510
Planning & Development Services	3,124,777	100,000	-	-	3,224,777	78,559	10	3,303,336	2,421,963
Emergency Management	2,713,175	-	-	210,000	2,923,175	27,764	11	2,950,939	2,059,817
Building and Maintaining Roads	17,777,366	198,310	9,492	-	17,985,167	-		17,985,167	13,237,925
Stormwater Management	1,037,120	-	498	-	1,037,618	-		1,037,618	715,225
Water Supplies	7,378,345	-	40,250	-	7,418,595	16,720	14	7,435,315	5,661,348
Sewerage Services	8,740,723	-	40,250	100,000	9,980,973	(1,181,040)	15	8,799,933	6,120,298
Engineering Support & Asset Management	31,901	-	(2,281)	46,182	75,802	-		75,802	69,506
<b><i>Protecting our unique environment</i></b>									
Environmental Health	1,439,506	-	21,380	(7,000)	1,460,256	-		1,460,256	1,189,952
Environmental Management	513,765	145,520	-	25,950	725,691	(112,314)	16	613,377	468,312
Waste Management	8,474,896	-	28,320	-	8,531,275	-		8,531,275	6,177,379
<b><i>Delivering for our community</i></b>									
Governance & Advocacy	2,761,332	25,250	-	-	2,786,582	-		2,786,582	2,325,029
Community Connection	204,042	-	-	-	204,042	-		204,042	51,799
Financial Services	147,046	-	-	-	147,046	-		147,046	95,598
People & Culture	0.00	-	6,325	-	6,325	-		6,325	118,202
Work Health & Safety	0.00	34,557	-	-	34,557	-		34,557	185,916
Fleet Management	5,031,745	-	-	-	5,031,745	-		5,031,745	4,165,036
Quarries	464,410	-	4,665	-	469,075	-		469,075	356,516
Private Works	90,892	-	-	-	90,892	-		90,892	76,816
Customer Service	6,552	18,000	-	-	24,552	-		24,552	16,073
Information Technology Services	184,201	-	-	49,215	233,416	-		233,416	274,318
<b>Total Expenses from Continuing Operations</b>	<b>74,427,411</b>	<b>624,386</b>	<b>324,056</b>	<b>697,193</b>	<b>77,654,498</b>	<b>(1,839,834)</b>		<b>75,814,664</b>	<b>55,635,314</b>
<b>Net Operating Result from Continuing Operations</b>	<b>12,175,612</b>	<b>(519,783)</b>	<b>17,701,956</b>	<b>2,387,776</b>	<b>32,157,839</b>	<b>6,642,144</b>		<b>38,799,983</b>	<b>16,450,098</b>
<b>Net Operating Result before Capital Items</b>	<b>(1,628,147)</b>	<b>(519,783)</b>	<b>257,351</b>	<b>(57,852)</b>	<b>(3,088,946)</b>	<b>1,502,735</b>		<b>(1,586,211)</b>	<b>(5,062,230)</b>

**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 March 2024**

**Capital Budget Review Statement**

Capital Budget	Original Budget 2023/2024	Approved Changes for Council	Approved QBRs Changes	Approved QBRs Changes	Revised Budget 2023/2024	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 31-Mar-24
		Carry-Overs from 2022/23	Sep QBRs	Dec QBRs		Mar			
<b>Capital Expenditure</b>									
<b><i>Strengthening our role in the region</i></b>									
Recovery	-	-	-	-	-	-		-	-
Economic Development	-	-	-	-	-	-		-	-
Real Estate Development	2,767,500	-	(34,369)	(18,958)	2,740,124	(690,000)	1	2,050,124	13,583
Strategic Planning	-	-	-	-	-	-		-	-
Tourism	5,514,003	-	(40,163)	-	5,822,302	(300,000)	2	5,522,302	6,200,879
Northern Rivers Livestock Exchange	185,455	-	-	-	211,589	36,739	3	248,328	22,194
<b><i>Creating great places to live</i></b>									
Festivals and Events	-	-	-	-	-	-		-	-
Libraries	130,605	59,809	169,959	35,000	409,963	(183,520)	5	226,443	124,865
Community Programs and Grants	-	-	-	-	-	-		-	-
Sports Grounds, Parks and Facilities	9,961,713	-	1,022,175	(125,265)	12,129,194	(446,140)	6	11,683,054	7,794,831
Community Centres and Halls	47,918	-	50,456	(17,446)	116,030	-		116,030	58,757
Swimming Pools	-	-	524,834	120,012	1,387,714	87,237	8	1,474,951	1,186,803
Cemeteries	30,000	-	-	-	70,000	(50,954)	9	19,046	6,971
Planning & Development Services	-	-	362	-	362	-		362	362
Emergency Management	-	-	269,431	48,461	317,892	-		317,892	296,644
Building and Maintaining Roads	8,556,756	30,000	19,340,285	444,865	29,595,194	1,117,911	12	30,713,105	12,526,174
Stormwater Management	2,209,189	-	7,000	(1,400,000)	816,189	(102,543)	13	713,646	194,134
Water Supplies	3,150,000	-	(702,106)	(224,221)	3,086,006	(460,002)	14	2,626,004	784,880
Sewerage Services	4,071,400	15,000	39,845	60,801	5,434,306	984,988	15	6,419,294	2,371,833
Engineering Support & Asset Management	35,000	77,945	23,085	-	199,030	-		199,030	90,864
<b><i>Protecting our unique environment</i></b>									
Environmental Health	-	-	-	-	66,592	-		66,592	-
Environmental Management	-	-	-	-	-	-		-	-
Waste Management	4,635,970	45,000	-	95,137	5,049,197	1,371,179	17	6,420,376	5,771,971
<b><i>Delivering for our community</i></b>									
Governance & Advocacy	-	-	9,353	3,560	12,913	3,413		16,326	16,326
Community Connection	-	-	-	647	647	484		1,131	1,131
Financial Services	-	-	-	1,415	1,415	-		1,415	1,415
People & Culture	-	-	1,817	7,896	9,713	454		10,167	10,167
Work Health & Safety	-	-	-	-	-	-		-	-
Fleet Management	2,573,145	-	-	-	3,294,473	-		3,294,473	1,454,531
Quarries	-	-	-	-	-	-		-	-
Private Works	-	-	-	-	-	-		-	-
Customer Service	10,000	-	120,000	11,270	224,852	-		224,852	115,520
Information Technology Services	-	-	-	-	-	-		-	-
<b>Total Capital Expenditure</b>	<b>43,878,654</b>	<b>227,754</b>	<b>20,801,964</b>	<b>(956,826)</b>	<b>70,995,695</b>	<b>1,369,246</b>		<b>72,364,941</b>	<b>39,044,836</b>



**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 March 2024**

**Capital Budget Review Statement**

Capital Budget	Original Budget 2023/2024	Approved Changes for Council	Approved QBRs Changes	Approved QBRs Changes	Revised Budget 2023/2024	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 31-Mar-24
		Carry-Overs from 2022/23	Sep QBRs	Dec QBRs		Mar			
<b>Capital Revenue</b>									
<b>Capital Grants and Contributions</b>									
<i><b>Strengthening our role in the region</b></i>									
Recovery	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-
Real Estate Development	-	-	99,908	-	99,908	-	-	99,908	99,908
Strategic Planning	-	-	-	-	-	-	-	-	-
Tourism	4,800,000	-	(1,005,000)	-	3,795,000	(300,000)	2	3,495,000	1,407,500
Northern Rivers Livestock Exchange	195,300	-	-	-	195,300	1,242,616	3	1,437,916	416
<i><b>Creating great places to live</b></i>									
Festivals and Events	-	-	-	-	-	-	-	-	-
Libraries	45,400	-	-	-	45,400	-	-	45,400	45,405
Community Programs and Grants	-	-	-	-	-	-	-	-	-
Sports Grounds, Parks and Facilities	5,952,237	-	1,353,682	333,200	8,176,271	(136,628)	6	8,039,643	6,450,736
Community Centres and Halls	-	-	-	27,273	27,273	93,859	7	121,132	121,131
Swimming Pools	-	-	30,000	218,750	726,312	-	-	726,312	366,245
Cemeteries	-	-	-	-	-	-	-	-	-
Planning & Development Services	200,788	-	49,212	80,689	330,689	69,660	10	400,349	397,390
Emergency Management	-	-	-	29,909	29,909	-	-	29,909	15,909
Building and Maintaining Roads	2,360,034	-	16,457,490	1,542,163	20,781,247	4,147,725	12	24,928,972	11,619,666
Stormwater Management	-	-	-	-	-	-	-	-	-
Water Supplies	150,000	-	74,045	50,000	323,972	19,485	14	343,457	294,263
Sewerage Services	100,000	-	385,268	163,644	648,912	2,692	15	651,604	627,166
Engineering Support & Asset Management	-	-	-	-	-	-	-	-	-
<i><b>Protecting our unique environment</b></i>									
Environmental Health	-	-	-	-	66,592	-	-	66,592	66,592
Environmental Management	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-
<i><b>Delivering for our community</b></i>									
Governance & Advocacy	-	-	-	-	-	-	-	-	-
Community Connection	-	-	-	-	-	-	-	-	-
Financial Services	-	-	-	-	-	-	-	-	-
People & Culture	-	-	-	-	-	-	-	-	-
Work Health & Safety	-	-	-	-	-	-	-	-	-
Fleet Management	-	-	-	-	-	-	-	-	-
Quarries	-	-	-	-	-	-	-	-	-
Private Works	-	-	-	-	-	-	-	-	-
Customer Service	-	-	-	-	-	-	-	-	-
Information Technology Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Grants and Contributions</b>	<b>13,803,759</b>	<b>-</b>	<b>17,444,605</b>	<b>2,445,628</b>	<b>35,246,785</b>	<b>5,139,409</b>		<b>40,386,194</b>	<b>21,512,327</b>

**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 March 2024**

**Capital Budget Review Statement**

Capital Budget	Original Budget 2023/2024	Approved Changes for Council	Approved QBRs Changes Sep QBRs	Approved QBRs Changes Dec QBRs	Revised Budget 2023/2024	Recommended Changes for Council Resolution Mar	Notes	Projected Year End Result	Actual YTD 31-Mar-24
		Carry-Overs from 2022/23							
<b>Capital Revenue (continued)</b>									
<b>Loan Funds Utilised</b>									
<i>Creating great places to live</i> Stormwater Management	1,600,000	-	-	-	1,600,000	-		1,600,000	-
<i>Protecting our unique environment</i> Waste Management	1,000,000	-	-	-	1,000,000	-		1,000,000	-
<b>Total Loan Funds Utilised</b>	<b>2,600,000</b>	-	-	-	<b>2,600,000</b>	-		<b>2,600,000</b>	-
<b>Deferred Debtor Repayments</b>									
<i>Delivering for our community</i> Financial Services	1,910	-	-	-	1,910	-		1,910	-
<b>Total Deferred Debtor Repayments</b>	<b>1,910</b>	-	-	-	<b>1,910</b>	-		<b>1,910</b>	-
<b>Asset Sales</b>									
<i>Creating great places to live</i> Libraries	500	-	-	-	500	-		500	1,761
<i>Strengthening our role in the region</i> Real Estate Development	3,172,500	-	54,609	(3,172,500)	54,609	-		54,609	54,609
Northern Rivers Livestock Exchange	2,727	-	-	-	2,727	192,728	3	195,455	195,455
<i>Protecting our unique environment</i> Waste Management	68,727	-	-	-	68,727	-		68,727	2,273
<i>Delivering for our community</i> Fleet Management	436,224	-	-	-	436,224	-		436,224	197,440
<b>Total Asset Sales</b>	<b>3,680,678</b>	-	<b>54,609</b>	<b>(3,172,500)</b>	<b>562,787</b>	<b>192,728</b>		<b>755,515</b>	<b>535,728</b>
<b>Total Capital Revenue</b>	<b>20,086,347</b>	-	<b>17,499,214</b>	<b>(726,872)</b>	<b>38,411,482</b>	<b>5,332,137</b>		<b>43,743,619</b>	<b>22,048,056</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2024**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2023 to the Revised Budget as at 31 March 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>1</b>	<b>Real Estate Development</b>	
	<i>Capital Expenditure</i>	(\$690,000)
	It is proposed to defer the construction of the Reynolds Road industrial land development stage 2 to 2024/2025 whilst project design is finalised.	
<b>2</b>	<b>Tourism</b>	
	<i>Capital Grants and Contributions</i>	(\$300,000)
	<i>Capital Expenditure</i>	(\$300,000)
	It is proposed to reduce capital income and expenditure by \$300,000 in line with the grant program for construction of the Northern Rivers Rail Trail.	
<b>3</b>	<b>Northern Rivers Livestock Exchange</b>	
	<i>Income from Continuing Operations</i>	(\$2,623,126)
	<i>Capital Grants and Contributions</i>	<u>\$1,242,616</u>
		(\$1,380,510)
	<i>Expenses from Continuing Operations</i>	(\$753,589)
	<i>Capital Expenditure</i>	<u>\$36,739</u>
		(\$716,850)
	Asset Sales	(\$192,728)
	Council has performed a comprehensive review of the budget for the Northern Rivers Livestock Exchange at 31 March due to the commencement of the lease of the facility to Outcross Agri-Services on 1 February 2024. The 2023/2024 original budget was based on operations under the proposed new fee structure and operating model from the 2023 Business Plan in which an operating surplus of \$452,641 was envisioned. With the ceasing of trading for seven months, Council took this opportunity to undertake some essential maintenance works at the facility and along with fixed operating costs, such as electricity, insurance, licences etc, it is estimated that the total operating expenditure budget for the 2023/2024 year be reduced by \$753,589 with a reduction in budgeted operating income of \$2,623,126. This will be partly funded from internal reserves with the remaining \$904,584 being funded from Council's cash surplus.	
	An increase in capital grants and contributions of \$1,242,616 is proposed due to Council being successful with grant funding of \$5.75m towards the betterment of the NRLX Effluent Management System with \$200,000 being included in the current years capital works program for initial works, offset by a reduction to the plant purchases budget of \$163,261 which is no longer required.	
<b>4</b>	<b>Festivals and Events</b>	
	<i>Income from Continuing Operations</i>	\$26,516
	<i>Expenses from Continuing Operations</i>	\$26,516
	A proposed increase of \$26,516 in both operational income and expenditure budgets in line with income received year-to-date for the Casino Truck Show.	
<b>5</b>	<b>Libraries</b>	
	<i>Capital Expenditure</i>	(\$183,520)
	A review of the libraries capital expenditure program has resulted in a reduction of \$183,520, with the most significant change being the transfer of the Casino Library Multi Purpose Meeting room project into the 2024/2025 year. Further proposed adjustments are outlined below:	
	Coraki Library/Museum Structural Repairs	\$10,809
	Furniture Purchases	\$3,899
	Casino Library Multi-Purpose Meeting Rooms	(\$179,228)
	Workroom Casino Library	(\$10,000)
	Laptop Replacement Program	(\$9,000)
	Funded from Insurance Reserves	\$10,809
	Funded from Library Reserves	\$3,899
	Transfer to 2024/2025	(\$179,228)
	Transfer to 2024/2025	(\$10,000)
	Returned to Library Reserves	<u>(\$9,000)</u>
		(\$183,520)

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2024**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2023 to the Revised Budget as at 31 March 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
6	<b>Sports Grounds, Parks and Facilities</b>	
	<i>Income from Continuing Operations</i>	\$32,547
	<i>Capital Grants and Contributions</i>	(\$136,628)
		(\$104,081)

Proposed increase of \$32,547 in operational income with Council being successful in receiving grant funding of \$20,000 from The Department of Climate Change, Energy, the Environment and Water for riverbank restoration at McDonald Park. A further increase of \$12,547 is proposed for Coraki Caravan Park to bring the budget in line with actuals received year-to-date. It is proposed to reduce the capital income budget for sports grounds, parks and facilities by \$136,628 as outlined below:

Casino Indoor Sports Stadium Security Upgrade - Risk Enhance Funding	Grant Funded	\$27,626
Woodburn Pony and Tennis Clubhouse - Community Asset Program	Grant Funded	\$336,000
Windsor Park - Sports Priority Needs Grant	Transfer to 2024/2025	(\$11,815)
Stan Payne Sporting Facilities - Sports Priority Needs Grant	Transfer to 2024/2025	(\$17,946)
Woodburn Oval - Sports Priority Needs Grant	Transfer to 2024/2025	(\$15,256)
Colley Park - Sports Priority Needs Grant	Transfer to 2024/2025	(\$49,521)
Queen Elizabeth Park Recreational Upgrade - Multi-Sports Facility Grant	Transfer to 2024/2025	(\$257,800)
Coraki Riverside Pontoon Extension Boating Now	Transfer to 2024/2025	(\$41,923)
Revalidation of Shark Bay (SCCF5)	Transfer to 2024/2025	(\$42,600)
Woodburn Riverside - Jetty Upgrade Boating Now	Transfer to 2024/2025	(\$63,393)
		(\$136,628)

*Expenses from Continuing Operations* \$51,747

Operational expenditure is proposed to increase by \$51,747 with \$20,000 in funding being received towards the McDonald Park riparian project (as mentioned above), along with \$12,547 for the Coraki Caravan Park (as mentioned above). A further \$3,500 is proposed for Broadwater Memorial Park maintenance works and \$15,700 for Coraki Riverside Park maintenance funded from insurance reserves.

*Capital Expenditure* (\$446,140)

A review of sports grounds, parks and facilities capital works program has been undertaken resulting in an overall decrease of \$446,140, largely due to the proposal to transfer \$591,277 to 2024/2025 because of competing priorities. Further adjustments are outlined below:

Queen Elizabeth Park - Topsoil - Sports Priority Needs Grant	Grant Funded	\$54,525
Casino Indoor Sports Stadium Security Upgrade - Risk Enhance Funding	Grant Funded	\$27,626
Queen Elizabeth Park - Power Upgrades - Multi-Sports Facility Grant	Grant Funded	\$12,200
Queen Elizabeth Park - Storage Shed - Sports Priority Needs Grant	Grant Funded	\$862
Stan Payne - Cricket Nets - Sports Priority Needs Grant	Grant Funded	\$201
Parks - Coraki Caravan Park - Building	Funded from Insurance Reserves	\$42,000
Woodburn Oval - Shade Sail Replacement	Funded from Insurance Reserves	\$9,637
Parks - Coraki Caravan Park Electric Boom Gate	Funded from Insurance Reserves	\$608
Stan Payne Oval - Fence Replacement	Returned to Section 7.12 Reserve	(\$2,522)
Revalidation of Shark Bay (SCCF5)	Transfer to 2024/2025	(\$198,984)
Woodburn Oval - Irrigation connection - Sports Priority Needs Grant	Transfer to 2024/2025	(\$127,911)
Woodburn Riverside - Jetty Upgrade Boating Now	Transfer to 2024/2025	(\$63,393)
Windsor Park - Top Soiling - Sports Priority Needs Grant	Transfer to 2024/2025	(\$57,642)
Colley Park - Training Field Irrigation - Sports Priority Needs Grant	Transfer to 2024/2025	(\$51,500)
Stan Payne - Top Soil - Sports Priority Needs Grant	Transfer to 2024/2025	(\$49,924)
Parks - Coraki Riverside Pontoon Extension	Transfer to 2024/2025	(\$41,923)
		(\$446,140)

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2023 to the Revised Budget as at 31 March 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>7</b>	<b>Community Centres and Halls</b>	
	<i>Capital Grants and Contributions</i>	\$93,859
	It is proposed to increase the capital income budget for community centres and halls by \$93,859 in line with funds received from Regional NSW towards the Betterment of the Woodburn Memorial Hall Carpark under Regional NSW Community Asset Program.	
<b>8</b>	<b>Swimming Pools</b>	
	<i>Capital Expenditure</i>	\$87,237
	It is proposed to increase swimming pool capital expenditure by \$87,237 in line with actuals incurred for the Casino Pool upgrade project funded from council's internal reserves.	
<b>9</b>	<b>Cemeteries</b>	
	<i>Capital Expenditure</i>	(\$50,954)
	It is proposed to transfer \$10,000 budgeted towards infrastructure works at the Casino lawn cemetery and \$5,000 for concrete strips at the Evans lawn cemetery back to Cemetery reserves, as they are no longer required. In addition it is proposed to transfer \$35,954 to the 2024/2025 budget for expansion works at the Casino lawn cemetery.	
<b>10</b>	<b>Planning &amp; Development Services</b>	
	<i>Capital Grants and Contributions</i>	\$69,660
	Proposed increase in the capital income budget of \$69,660 for Section 7.12 fees in line with actuals received year-to-date.	
	<i>Expenses from Continuing Operations</i>	\$78,559
	Proposed increase in the operational expenditure budget of \$78,559 toward the Flood Response Planning Grant funded by the Department of Planning and Environment.	
<b>11</b>	<b>Emergency Management</b>	
	<i>Income from Continuing Operations</i>	\$27,764
	<i>Expenses from Continuing Operations</i>	\$27,764
	A review of grant funding for the Northern NSW Flood Commemorative Events Grant has resulted in an adjustment to income and expenditure of \$27,764.	

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2024**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2023 to the Revised Budget as at 31 March 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation																																																																																													
<b>12</b>	<b>Building and Maintaining Roads</b>																																																																																														
	<i>Capital Grants and Contributions</i>	\$4,147,725																																																																																													
	Proposed increase in capital income of \$4,147,725 largely due to funding received under the new Tripartite Agreement between Transport for NSW, the NSW Reconstruction Authority and Council, towards the essential public asset reconstruction works on Councils road network post the February 2022 flood event, along with \$200,000 from Regional NSW towards the Betterment of the Casino Footbridge under the Community Asset Program. For further allocations a detailed list has been included below.																																																																																														
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Natural Disaster AGRN1012 February 2022 - Regional Roads</td> <td style="width: 20%;">Grant Funded</td> <td style="width: 30%; text-align: right;">\$1,593,095</td> </tr> <tr> <td>Natural Disaster AGRN1012 February 2022 - Sealed Roads</td> <td>Grant Funded</td> <td style="text-align: right;">\$923,671</td> </tr> <tr> <td>Natural Disaster AGRN1012 February 2022 - Unsealed Roads</td> <td>Grant Funded</td> <td style="text-align: right;">\$550,000</td> </tr> <tr> <td>Natural Disaster AGRN1012 February 2022 - Urban Local Roads</td> <td>Grant Funded</td> <td style="text-align: right;">\$320,000</td> </tr> <tr> <td>Coraki Ellangowan Road - Fixing Local Roads - Round 4</td> <td>Grant Funded</td> <td style="text-align: right;">\$630,000</td> </tr> <tr> <td>Betterment of Casino Footbridge - Community Asset Program</td> <td>Grant Funded</td> <td style="text-align: right;">\$200,000</td> </tr> <tr> <td>Tatham Bridges Replacement - Northern Rivers Recovery and Resilience Program</td> <td>Grant Funded</td> <td style="text-align: right;">\$150,000</td> </tr> <tr> <td>Ellangowan Road Bridge LRCIP</td> <td>Grant Funded</td> <td style="text-align: right;">\$89,169</td> </tr> <tr> <td>Fixing Country Roads - Country Lane</td> <td>Transfer to 2024/2025</td> <td style="text-align: right;">(\$168,750)</td> </tr> <tr> <td>Transport for NSW - Woodburn Evans Head Rd Shared Pathway</td> <td>Program Reconciliation</td> <td style="text-align: right;">(\$97,960)</td> </tr> <tr> <td>Transport for NSW - Broadwater Evans Head Rd Shared Pathway</td> <td>Program Reconciliation</td> <td style="text-align: right;">(\$41,500)</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;"><b>\$4,147,725</b></td> </tr> </table>	Natural Disaster AGRN1012 February 2022 - Regional Roads	Grant Funded	\$1,593,095	Natural Disaster AGRN1012 February 2022 - Sealed Roads	Grant Funded	\$923,671	Natural Disaster AGRN1012 February 2022 - Unsealed Roads	Grant Funded	\$550,000	Natural Disaster AGRN1012 February 2022 - Urban Local Roads	Grant Funded	\$320,000	Coraki Ellangowan Road - Fixing Local Roads - Round 4	Grant Funded	\$630,000	Betterment of Casino Footbridge - Community Asset Program	Grant Funded	\$200,000	Tatham Bridges Replacement - Northern Rivers Recovery and Resilience Program	Grant Funded	\$150,000	Ellangowan Road Bridge LRCIP	Grant Funded	\$89,169	Fixing Country Roads - Country Lane	Transfer to 2024/2025	(\$168,750)	Transport for NSW - Woodburn Evans Head Rd Shared Pathway	Program Reconciliation	(\$97,960)	Transport for NSW - Broadwater Evans Head Rd Shared Pathway	Program Reconciliation	(\$41,500)			<b>\$4,147,725</b>																																																										
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	<i>Capital Expenditure</i>	\$1,117,911																																																																																													
	A review of the roads capital works program has resulted in a net increase of \$1,117,911, as outlined below.																																																																																														
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**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2024**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2023 to the Revised Budget as at 31 March 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>13</b>	<b>Stormwater Management</b>	
	<i>Capital Expenditure</i>	(\$102,543)
	A review of the stormwater management capital expenditure has resulted in a proposal to decrease the current year budget by \$102,543 with \$47,189 proposed to be added back to reserves whilst the scope for the works to replace concrete pipe at Walker/River street is reviewed, \$8,354 to be transferred from Casino Drill Hall stormwater replacement to Walker Street footpath works and \$5,000 towards the road drainage works adjoining Patricia Street. A further \$52,000 will be proposed to be transferred to the 2024/2025 for Currajong Street CDS Unit Rehabilitation.	
<b>14</b>	<b>Water Supplies</b>	
	<i>Capital Grants and Contributions</i>	\$19,485
	Proposed increase of \$19,485 for water supplies capital income in line with actuals received year-to-date for Section 64 developer contributions.	
	<i>Expenses from Continuing Operations</i>	\$16,720
	Proposed increase of \$16,720 for water supplies operational expenditure for a water network model review funded from the Casino Water Treatment Plant emergency source design project.	
	<i>Capital Expenditure</i>	(\$460,002)
	A review of the water supplies capital works program has been performed and resulted in an overall decrease of the capital program by \$460,002 as outlined below:	
	Water Reservoir Casino - Nth Res Telemetry Tower	Funded from Water Reserves \$140,000
	Evans Head Reflections Caravan Park Water Flow Meter	Funded from Water Reserves \$23,000
	Casino Food Co-Op Water Flow Meter	Funded from Water Reserves \$11,500
	Broadwater Sugar Mill Water Flow Meter	Funded from Water Reserves \$11,500
	Water Main Casino - Park Lane, Johnston Street to North Street	Funded from Water Reserves \$3,623
	Water Supplies - Furniture Purchases	Funded from Water Reserves \$3,500
	Water Supplies - Office Equipment Purchases	Funded from Water Reserves \$1,374
	Water Treatment Plant Casino - Process DB Replacement	Funded from Water Reserves \$880
	Water Reservoir Casino - Sth Res Backbone Panel	Returned to Water Reserves (\$10,523)
	Water Main Coraki - QE Dr, Donaldson St to Swamp St	Returned to Water Reserves (\$14,481)
	Water Main Evans Head - Shark Bay Service	Returned to Water Reserves (\$18,801)
	Water Treatment Plant Casino - Liquid Alum Dosing Upgrade	Returned to Water Reserves (\$4,913)
	Water Treatment Plant Casino - Polymer Dosing Upgrade	Returned to Water Reserves (\$8,947)
	Water Treatment Plant Casino - Replacement Chlorine Analyser	Returned to Water Reserves (\$2,185)
	Water Treatment Plant Casino - Building Services DB Replacement	Returned to Water Reserves (\$1,764)
	Water Treatment Plant Casino - Electrical Room Air Conditioner	Returned to Water Reserves (\$1,609)
	Water Treatment Plant Casino - RWPS Air Compressor Replacement	Returned to Water Reserves (\$909)
	Water Treatment Plant Casino- RWPS Fibre Optic cable from WTP to RWPS	Returned to Water Reserves (\$130,000)
	Water Treatment Plant Casino - RWPS Solar Installation	Transfer to 2024/2025 (\$334,527)
	Water Main Casino - Centre St, Richmond St to Lot C DP342092	Transfer to 2024/2025 (\$100,000)
	Water Treatment Plant Casino - Sed Tanks Sludge Valve	Transfer to 2024/2025 (\$10,000)
	Water Treatment Plant Casino - Emergency Source Design	Transfer to Operational Expenditure(As Above) (\$16,720)
		<b>(\$460,002)</b>
<b>15</b>	<b>Sewerage Services</b>	
	<i>Expenses from Continuing Operations</i>	(\$1,181,040)
	Proposed reduction of \$1,181,040 in sewerage operational expenditure due to \$18,960 being transferred from the sewer relining program to fund Councils sewerage network model review. A further \$1,200,000 has been reallocated from operational to capital for the planning of the Sewer Treatment Plant replacement project.	

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2024**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2023 to the Revised Budget as at 31 March 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	<i>Capital Expenditure</i>	\$984,988
	A review of the sewerage services capital works program has been performed and resulted in an overall increase to the capital program of \$984,988 as outlined below:	
	Sewer Casino - Nth Reservoir Telemetry Tower	Funded from Sewer Reserves \$140,000
	Sewer Pump Station Evans Head - PS7 MHL dosing system upgrade	Funded from Sewer Reserves \$40,000
	Sewer Pump Station Broadwater - PS1 MHL Dosing system upgrade	Funded from Sewer Reserves \$40,000
	Sewer Treatment Plant Evans Head - Alum Dosing Upgrade	Funded from Sewer Reserves \$38,500
	Sewer Treatment Plant Evans Head - Amenities Roof Repair	Funded from Sewer Reserves \$8,100
	Sewer Broadwater - Pressure Pod 2a Fletcher Street Broadwater	Funded from Sewer Reserves \$5,473
	Sew Broadwater - Sewer Pod 19 Paddon St, BWater	Funded from Sewer Reserves \$3,150
	Casino Sewer Treatment Plant Replacement	Funded from Operational Expenditure (As Above) \$600,000
	Casino Sewer Treatment Plant Precinct Enabling Infrastructure	Funded from Operational Expenditure (As Above) \$600,000
	Sewer Rappville - Sewer Treatment System	Grant Funded \$20,092
	Sewer Treatment Plant Evans Head - Stage 2 Design	Grant Program Reconciliation (\$373,480)
	Sewer - Relining Program	Transfer to Operational Expenditure(As Above) (\$18,960)
	Sewer Pump Station Casino 2 - Odour Control	Returned to Sewer Reserves (\$38,665)
	Sew Pump Station Casino 1 - RTU Renewal	Returned to Sewer Reserves (\$45,000)
	Sewer Pod - 26 Little Pitt Street Broadwater	Returned to Sewer Reserves (\$8,090)
	Sewer Treatment Plant Rileys Hill - Spray bars	Returned to Sewer Reserves (\$6,965)
	Sewer Pump Station Woodburn - PS3 MHL Dosing System upgrade	Returned to Sewer Reserves (\$4,657)
	Sewer Treatment Plant Evans Head - EAT DO Instrumentation	Returned to Sewer Reserves (\$4,345)
	Sewer Treatment Plant Casino - Grit Arrester Roof Replacement	Returned to Sewer Reserves (\$4,040)
	Woodburn to Evans Head Rising Main Air Valve Replacement	Returned to Sewer Reserves (\$2,341)
	Sewer Treatment Plant Evans Head - Liquid Poly Dosing	Returned to Sewer Reserves (\$2,309)
	Sewer Treatment Plant Evans Head - Sludge Dewatering Spare PLC	Returned to Sewer Reserves (\$1,475)
		<b>\$984,988</b>
<b>16</b>	<b>Environmental Management</b>	
	<i>Income from Continuing Operations</i>	(\$104,603)
	<i>Expenses from Continuing Operations</i>	(\$112,314)
	It is proposed to reduce operational income by \$104,603 and operational expenditure by \$113,500 in line with the grant program for the restoration of burnt riparian areas. A further allocation of \$1,186 has been added to the operational expenditure budget for the flood and risk impact assessment funded from Office of Local Government flood response grant funds.	
<b>17</b>	<b>Waste Management</b>	
	<i>Capital Expenditure</i>	\$1,371,179
	It is proposed to increase the capital expenditure budget for waste management by \$1,371,179 with an additional \$1,162,446 being allocated from waste reserves towards the finalisation of the construction of Cell 6 at Namoonna along with \$261,368 for plant purchases brought forward from the 2024/2025 budget. A detailed list of allocations has been included below.	
	Waste - Plant Purchases	Funded from Waste Reserves \$261,368
	Waste - Namoonna - Cell 6 Planning & Preparation	Funded from Waste Reserves \$130,000
	Waste - Namoonna - Cell 6 Approval & Construction	Funded from Waste Reserves \$1,162,446
	Waste - Evans - Roof Repairs	Funded from Waste Reserves \$6,068
	Waste - Pound Upgrades (OLG)	Transfer to 2024/2025 (\$188,703)
		<b>\$1,371,179</b>
<b>18</b>	<b>Financial Services</b>	
	<i>Income from Continuing Operations</i>	\$2,300,000
	It is proposed to increase the financial services operating income by \$2,300,000 in line with actual interest revenues generated on Councils investments due to favourable economic conditions.	



**Cash & Investments Budget Review Statement**

**Comment on Cash & Investments Position**

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**Investments**

Investments have been made in accordance with Council's Investment Policy.

Fair Value of Investments as at 31 March 2024 is \$72,025,037.

**Cash**

As at 31 March 2024, bank statements have been reconciled up to 29 February 2024.

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2024**

**Cash & Investments Budget Review Statement**

	Opening Cash and Investments 1/07/2023	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2022/23	Approved Changes Monthly Adjustments	Approved Changes Sep QBRS	Approved Changes Dec QBRS	Recommended Changes for Council Resolution Mar	Interest Earned	Projected Cash and Investments 30/06/2024
<b>General Fund - External Restrictions</b>									
Unexpended Grant - Evans Head Landcare	741	-	-	-	-	-	-	-	741
Unexpended Grant - Roads to Recovery	329,418	-	-	(329,418)	-	-	-	-	0
Unexpended Grant - Regional Roads Block Grant	-	-	-	-	-	-	87,003	-	87,003
Unexpended Grant - Industry & Investment NSW Manyweathers Weir	4,393	-	-	-	-	-	-	-	4,393
Unexpended Grant - Richmond Valley Floodplain Risk Management Plan	6,750	-	-	-	-	-	-	-	6,750
Unexpended Grant - NSW EPA Better Waste and Recycling Grant	50,239	-	(32,020)	-	-	-	(18,219)	-	(0)
Unexpended Grant - NSW EPA Waste Less Recycle More - Establish Coraki Transfer Station	-	-	-	-	-	-	-	-	-
Unexpended Grant - Office of Env & Heritage - Koala Survey & Habitat Mapping	3,170	-	-	-	-	-	-	-	3,170
Unexpended Grant - NSW RFS Subsidy Northern Rivers Zone	121,397	-	-	-	-	-	-	-	121,397
Unexpended Grant - LPMA - Surf Club Grant	24,543	-	-	(16,268)	-	-	-	-	8,275
Unexpended Grant - CPTIGS MR145 Woodburn Coraki Rd Bus Shelter	1,674	-	-	-	-	-	-	-	1,674
Unexpended Grant - Stronger Country Communities Fund	1,075,870	(970,400)	-	(70,939)	(34,531)	-	156,384	-	156,384
Unexpended Grant - Local Government Association - Flying Fox Colony QE Park	3,059	-	-	-	-	-	-	-	3,059
Unexpended Grant - Crown Lands - Plan of Management Implementation	1,461	-	-	-	-	-	-	-	1,461
Unexpended Grant - Northern Rivers Rail Trail	2,027,302	(714,003)	-	(348,461)	(964,838)	-	-	-	0
Unexpended Grant - Waste - Nammoona FOGO Compost Facility	77,888	-	-	-	-	-	(77,888)	-	-
Unexpended Grant - Local Roads and Community Infrastructure Program (LRCIP)	686,234	-	-	(686,234)	0	-	-	-	0
Unexpended Grant - Department of Regional NSW - Casino Showground and Racecourse Upgrade	698,157	(600,000)	-	-	(98,157)	-	-	-	0
Unexpended Grant - Fixing Local Roads - Naughtons Gap	260,679	-	-	-	19,321	(280,000)	-	-	0
Unexpended Grant - BCRRF - Resilience Officer & Community Grants Program	17,195	-	-	-	(17,195)	-	-	-	0
Unexpended Grant - North Coast Region Waste Investment Report	79,135	-	-	-	-	-	-	-	79,135
Unexpended Grant - Fixing Country Roads - Country Lane	393,495	(393,495)	-	-	-	-	293,750	-	293,750
Unexpended Grant - Fixing Country Bridges	1,538,812	(747,881)	-	-	(790,932)	-	-	-	0
Unexpended Grant - DPIE - Flying Fox Colony Manifold Rd	380	-	-	-	-	-	-	-	380
Unexpended Grant - Resilience NSW - Flood Recovery \$3mil	1,828,044	(914,319)	-	(88,279)	(309,431)	(174,900)	187,517	-	528,632
Unexpended Grant - Mobile Library Solar	46,509	-	(46,509)	-	-	-	-	-	0
Unexpended Grant - Heritage Advisory Grant	163	-	-	-	-	-	-	-	163
Unexpended Grant - Libraries Backyard Cricket	466	-	-	-	(466)	-	-	-	0
Unexpended Grant - Department Planning & Environment - Flood response planning grant	78,559	-	-	-	-	-	(78,559)	-	(0)
Unexpended Grant - DPIE - Crown Lands Flood Clean-up 2022	31,429	-	-	-	-	-	-	-	31,429
Unexpended Grant - Foundation for Rural Regional Renewal - Rappville Military History	2,273	-	-	-	-	-	-	-	2,273
Unexpended Grant - A Sporting Chance - Rappville Sporting Grounds	80,652	-	-	-	-	(35,652)	-	-	45,000
Unexpended Grant - PWA - Rappville Sewerage	27,609	-	-	-	-	-	-	-	27,609
Unexpended Grant - Reconnecting NSW Community Events	50,399	-	-	(50,399)	-	-	-	-	-
Unexpended Grant - Sporting Priority Needs Program	1,057,356	(837,201)	-	(220,153)	-	280,328	136,851	-	417,181
Unexpended Grant - Multi Sports Community Facility Fund	821,875	(821,875)	-	-	407,795	260,276	(270,000)	-	398,071
Unexpended Grant - Crown Lands Flood Recovery Program	-	-	-	-	-	600,000	347,500	-	947,500
Unexpended Grant - Public Library Infrastructure Grant 2022/23	173,803	-	-	-	(173,803)	-	173,803	-	173,803
Unexpended Grant - DPI Fishing Trust - McDonald Park Riparian	8,000	-	(8,000)	-	-	-	-	-	0
Unexpended Grant - DPIE - Bushfire Affected Coastal Waterways	8,897	-	(8,897)	-	-	-	-	-	0
Unexpended Grant - BLERF - Casino Industrial Precincts	24,418	-	-	-	(3,131)	-	-	-	21,287
Unexpended Grant - SES - Unit Building Grant	18,552	-	-	-	-	(18,552)	-	-	0
Unexpended Grant - TfNSW - Regional and Local Road Repair Program	1,914,269	-	-	-	(1,050,000)	1,874,835	(13,840)	-	2,725,264
Unexpended Grant - Fixing Local Roads - Pothole Repair Program	84,261	-	-	-	(84,261)	-	-	-	0
Unexpended Grant - Fixing Local Roads - Coraki Ellangowan Rd	1,470,001	-	-	-	(614,526)	(855,475)	-	-	0
Unexpended Grant - NSW Regional Housing Fund - South Casino Sewage Transfer System	1,342,959	-	-	(242,959)	(1,100,000)	-	-	-	0
Unexpended Grant - Evans Head Sewage Treatment Project - SSWP412	87,500	-	-	-	262,500	-	(228,906)	-	121,094
Unexpended Grant - Casino Water Security Project - SSWP410	50,000	-	-	-	-	50,000	-	-	100,000
Unexpended Grant - Casino Sewerage Treatment Plan Business Case	56,241	-	-	(56,241)	-	-	-	-	0
Unexpended Grant - Flying Fox Habitat Restoration Grant	58,187	-	-	-	14,989	-	-	-	73,176
Unexpended Grant - NRJO Flood Anniversary Events	27,764	-	-	-	(27,764)	-	-	-	0
Unexpended Grant - Planning Portal Integration to T1	45,715	-	-	-	-	(45,715)	-	-	0
Unexpended Grant - Betterment of Casino Pool Clubhouse Upgrade	-	-	-	-	-	98,750	-	-	98,750
Unexpended Grant - Richmond River Flood Model	-	-	-	-	-	17,303	-	-	17,303
Unexpended Grant - Richmond Valley Council Koala Vehicle Strike Mitigation Project 2023	-	-	-	6,370	-	-	-	-	6,370
Unexpended Grant - Safe and Secure Water Program - Casino Water Treatment Works SSWP411	-	-	-	49,927	-	-	(49,927)	-	-
Unexpended Grant - Community Asset Program - Betterment of Woodburn Memorial Hall Carpark	-	-	-	-	-	-	93,859	-	93,859
Unexpended Grant - Community Asset Program - Betterment of Woodburn Oval - Pony & Tennis Clubhouse	-	-	-	-	-	-	336,000	-	336,000
Unexpended Grant - Betterment of NRLX Effluent Management System	-	-	-	-	-	-	1,237,500	-	1,237,500

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2024**

**Cash & Investments Budget Review Statement**

	Opening Cash and Investments 1/07/2023	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2022/23	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Approved Changes Dec QBRs	Recommended Changes for Council Resolution Mar	Interest Earned	Projected Cash and Investments 30/06/2024
Unexpended Contribution - RUCRL Mobile Library Replacement Fund	257,501	36,400	-	-	-	-	9,000	-	302,901
Unexpended Contribution - Hannigan DA 2005/188 Bennis Rd	10,338	-	-	-	-	-	-	-	10,338
Unexpended Contribution - Statecover WHS Incentive Works	256,113	(11,200)	(34,557)	-	-	152,020	-	(34,557)	362,376
Unexpended Contribution - Fire Fighting Infrastructure	10,000	-	-	-	-	-	-	-	10,000
Unexpended Contribution - Broadwater Sugar Mill DA Bridge Approaches	90,000	-	-	-	-	-	-	-	90,000
Unexpended Contribution - Casino Healthy Towns	2,700	-	-	-	-	-	-	-	2,700
Unexpended Contribution - North Coast Waste Investment Report	35,667	-	-	-	-	-	-	-	35,667
Unexpended Contribution - LEMC Technology Improvements from LCC & Kyogle Council	20,000	-	-	-	-	-	-	-	20,000
Unexpended Contribution - Broadwater Bridge Maintenance (LCC)	8,838	-	-	-	-	-	-	-	8,838
Unexpended Contribution - Pacific Complete Asset Handover	1,819,450	-	-	-	(451,628)	-	-	-	1,367,822
Unexpended Loan - Illawong Lane	-	-	-	-	-	900,000	-	-	900,000
Domestic Waste Management	7,137,304	(2,586,801)	(45,000)	(53,329)	10,901	(95,137)	(1,202,407)	122,100	3,287,630
On-Site Sewerage Fees	217,319	-	-	-	(3,800)	-	-	-	217,219
Stormwater Management Service Charge	1,095,775	(480,356)	-	-	(5,602)	500,000	99,189	18,800	1,227,806
Section 7.11 - Quarry Road Contributions	76,523	6,415	-	-	-	-	-	1,300	84,238
Section 7.11 - Rural Development Heavy Haulage	1,825,426	50,788	-	-	(491,294)	11,620	(140,000)	31,200	1,287,740
Section 7.12 Development Contributions Plan	1,788,663	88,900	-	-	(52,345)	52,735	72,182	30,600	1,980,735
Controlled Trust Funds	41,792	-	-	-	-	-	-	-	41,792
Bonds & Deposits (General Fund)	494,494	-	-	-	-	-	-	-	494,494
<b>Total General Fund External Restrictions</b>	<b>31,985,789</b>	<b>(8,895,028)</b>	<b>(174,983)</b>	<b>(2,106,383)</b>	<b>(5,558,196)</b>	<b>3,292,436</b>	<b>3,005,792</b>	<b>207,700</b>	<b>21,757,129</b>
<b>General Fund - Internal Restrictions</b>									
Employee Leave Entitlements	1,428,544	-	-	-	43,762	-	-	24,400	1,496,706
Employee Leave Entitlements - Richmond Upper Clarence Regional Library	52,432	-	-	-	-	-	-	900	53,332
Richmond Upper Clarence Regional Library	139,163	(10,284)	(13,300)	(14,590)	(7,897)	-	11,526	2,400	107,018
Unexpended Rates Variation	865,065	(267,110)	(30,000)	(268,063)	(19,321)	(83,728)	11,800	-	208,643
Financial Assistance Grant Advance Payment	6,396,721	-	-	-	39,086	(29,270)	-	-	6,406,537
Insurance Reserve	2,454,597	-	-	(34,154)	(82,761)	(61,300)	(84,254)	42,000	2,234,128
Plant Replacement	4,199,348	(336,127)	(77,945)	(784,328)	-	(361)	-	71,900	3,072,486
Real Estate and Infrastructure	3,038,086	(522,685)	-	(25,951)	197,341	(3,016,523)	685,000	52,000	407,268
Petersons Quarry	2,502,887	394,642	-	-	(500,642)	(12)	(87,237)	42,800	2,352,438
Woodview Quarry	2,439,675	316,501	-	(83,582)	-	-	(4,351)	41,800	2,710,043
Quarry Rehabilitation	514,850	50,000	-	-	-	-	-	8,800	573,650
Road Rehabilitation Reserve	2,271,875	312,120	-	-	-	-	-	38,900	2,622,895
Northern Rivers Livestock Exchange	160,501	601,347	-	42,000	-	-	(803,848)	2,700	2,700
Other Waste Management	4,362,254	581,287	-	-	-	-	-	74,700	5,018,241
Other Waste Management - Plant Reserve	1,903,689	(500,364)	-	(159,541)	-	-	(261,368)	32,600	1,015,016
Rural Road Safety Program	91,103	-	-	-	-	-	-	-	91,103
RMS State Roads Maintenance Contract	6,018	-	-	-	-	-	-	100	6,118
Public Cemeteries Perpetual Maintenance Reserve	186,256	(14,747)	-	(10,000)	-	-	20,954	3,200	185,663
Northern Rivers Rail Trail Maintenance Reserve	655,011	-	-	-	-	-	-	-	655,011
Events Funding	74,692	9,000	-	-	(9,000)	(14,204)	-	-	60,488
Investment Funds	-	-	-	-	-	-	1,404,313	-	1,404,313
Carry Over Works	3,034,951	(232,548)	(436,309)	(261,886)	932,473	(142,000)	611,955	-	3,506,636
<b>Total General Fund Internal Restrictions</b>	<b>36,777,719</b>	<b>381,032</b>	<b>(557,554)</b>	<b>(1,600,095)</b>	<b>593,041</b>	<b>(3,347,398)</b>	<b>1,504,490</b>	<b>439,200</b>	<b>34,190,435</b>
<b>Total General Fund Restrictions</b>	<b>68,763,508</b>	<b>(8,513,996)</b>	<b>(732,537)</b>	<b>(3,706,478)</b>	<b>(4,965,155)</b>	<b>(54,962)</b>	<b>4,510,282</b>	<b>646,900</b>	<b>55,947,564</b>

Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2024

Cash & Investments Budget Review Statement

	Opening Cash and Investments 1/07/2023	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2022/23	Approved Changes Monthly Adjustments	Approved Changes Sep QBRS	Approved Changes Dec QBRS	Recommended Changes for Council Resolution Mar	Interest Earned	Projected Cash and Investments 30/06/2024
<b>Sewerage Fund</b>									
<b>External Restrictions</b>									
Section 64 Contributions	5,738,655	(105,503)	-	-	-	146,000	157,600	105,503	6,042,255
Infrastructure Replacement	7,432,452	(1,786,521)	(15,000)	(2,055,561)	1,166,671	(143,157)	277,550	136,700	5,013,135
<b>Total Sewerage Fund Restrictions</b>	<b>13,171,107</b>	<b>(1,892,024)</b>	<b>(15,000)</b>	<b>(2,055,561)</b>	<b>1,166,671</b>	<b>2,843</b>	<b>435,150</b>	<b>242,203</b>	<b>11,055,390</b>
<b>Water Fund</b>									
<b>External Restrictions</b>									
Section 64 Contributions	2,851,859	138,500	-	-	-	-	19,485	11,500	3,021,344
Infrastructure Replacement	5,483,876	(1,238,670)	-	(869,833)	753,085	224,221	500,709	22,000	4,875,387
<b>Total Water Fund Restrictions</b>	<b>8,335,735</b>	<b>(1,100,170)</b>	<b>-</b>	<b>(869,833)</b>	<b>753,085</b>	<b>224,221</b>	<b>520,194</b>	<b>33,500</b>	<b>7,896,732</b>
<b>Total Restrictions (All Funds)</b>	<b>90,270,350</b>	<b>(11,506,190)</b>	<b>(747,537)</b>	<b>(6,631,872)</b>	<b>(3,045,399)</b>	<b>172,102</b>	<b>5,465,626</b>	<b>922,603</b>	<b>74,899,685</b>

**Key Performance Indicators Budget Review Statement**

**Current Projection**

General	Water	Sewerage	Total
Fund	Fund	Fund	Fund

The Council monitors the following Key Performance Indicators:

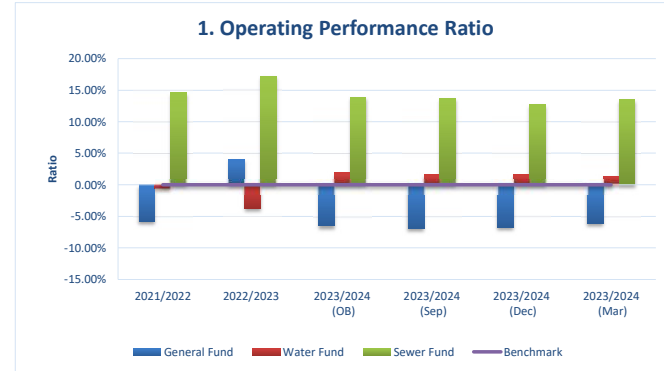
1. Operating Performance Ratio	-6.09%	1.34%	13.53%	-2.33%
Total Continuing Operating Revenue <sup>(1)</sup>				
<u>(excl. Capital Grants &amp; Contributions) - Operating Expenses</u>	(3,017,498)	97,504	1,359,118	(1,560,876)
Total Continuing Operating Revenue <sup>(1)</sup>	49,549,882	7,292,036	10,048,095	66,890,013
(excl. Capital Grants & Contributions)				

<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

**Prior Periods:**

Revised Budget 2023/2024 - as at 31 December 2023	-6.76%	1.57%	12.72%	-2.93%
Revised Budget 2023/2024 - as at 30 September 2023	-6.94%	1.57%	13.71%	-2.87%
Original Budget 2023/2024	-6.51%	1.89%	13.91%	-2.45%
2022/2023	4.07%	-3.76%	17.24%	4.94%
2021/2022	-5.83%	-0.63%	14.56%	-2.80%

Purpose: This ratio measures Council's achievement of containing operating expenditure within operating revenue.  
Commentary: Council's Operating Performance Ratio is below the benchmark of 0%.  
Council is taking steps to address this ratio as part of the current 10 year Long Term Financial Plan.



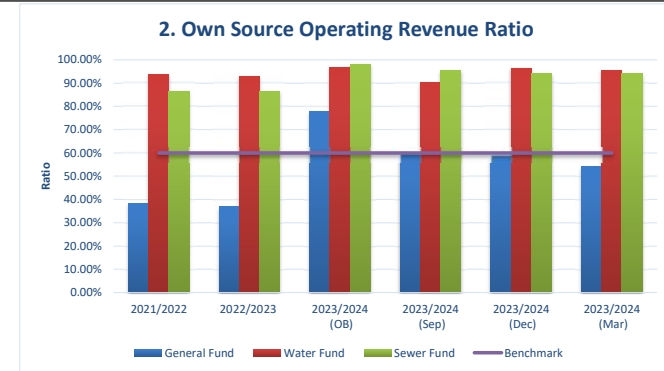
2. Own Source Operating Revenue Ratio	54.07%	95.50%	93.91%	60.99%
Total Continuing Operating Revenue <sup>(1)</sup>				
<u>(less ALL Grants &amp; Contributions)</u>	48,077,248	7,292,036	10,048,095	65,417,379
Total Continuing Operating Revenue <sup>(1)</sup>	88,915,681	7,635,493	10,699,699	107,250,873

<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

**Prior Periods:**

Revised Budget 2023/2024 - as at 31 December 2023	58.76%	96.38%	93.93%	65.24%
Revised Budget 2023/2024 - as at 30 September 2023	59.58%	90.34%	95.39%	65.73%
Original Budget 2023/2024	77.67%	96.85%	98.19%	82.09%
2022/2023	37.00%	92.90%	86.57%	45.20%
2021/2022	38.37%	93.58%	86.48%	47.54%

Purpose: This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.  
Commentary: Council's Own Source Operating Revenue Ratio is above the benchmark of 60% on a consolidated basis.

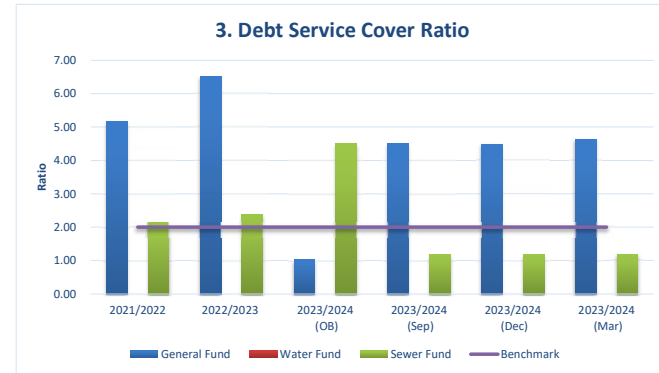


**Key Performance Indicators Budget Review Statement**

	Current Projection			
	General	Water	Sewerage	Total
	Fund	Fund	Fund	
<b>3. Debt Service Cover Ratio</b>	<b>4.63</b>	<b>0.00</b>	<b>1.19</b>	<b>3.74</b>
Operating Result <sup>(1)</sup> before capital excluding interest and depreciation/impairment/amortisation (EBITDA)	11,645,151	2,921,807	2,422,339	16,989,297
Principal Repayments + Borrowing Interest Costs	2,512,444	0	2,035,565	4,548,009
<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
<b>Prior Periods:</b>				
Revised Budget 2023/2024 - as at 31 December 2023	4.48	0.00	1.19	3.65
Revised Budget 2023/2024 - as at 30 September 2023	4.50	0.00	1.19	3.66
Original Budget 2023/2024	1.03	0.00	4.50	1.45
2022/2023	6.51	0.00	2.38	5.11
2021/2022	5.16	0.00	2.14	4.03

Purpose: This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.

Commentary: Council's Debt Service Cover Ratio (General Fund) is above the benchmark minimum of 2.0, whilst Sewerage Fund is below the benchmark of 2.0. Water Fund is debt free.



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2024**

**Contracts & Other Expenses Budget Review Statement**

Income & Expenses Budget Review Statement

**Part A - Contracts Listing** - contracts entered into during the quarter

<b>Contractor</b>	<b>Contract detail &amp; purpose</b>	<b>Contract Value (exc GST)</b>	<b>Start Date</b>	<b>Duration of Contract</b>	<b>Budgeted (Y/N)</b>
Kyogle Earthworx	Dairy Flat Culvert Construction	\$ 1,448,984.00	24/01/24	12 months	Y
Somerville Excavator Hire	Thearles Canal Culvert Upgrade	\$ 763,842.60	30/01/24	12 months	Y
Kyogle Earthworx	Albert Park Carpark Construction	\$ 558,352.34	20/02/24	5 months	Y
Ozwide Bridge Rail and Civil Pty Ltd	Reynolds and Lollback Creek Bridge Replacements	\$ 1,149,075.00	22/02/24	12 months	Y

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

**Part B - Consultancy & Legal Expenses**

<b>Expense</b>	<b>Expenditure YTD \$</b>	<b>Budgeted (Y/N)</b>
Consultancies (including Capital Expenditure)	264,260	Y
Legal Expenses (including Capital Expenditure)	297,709	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments:

All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.