

Richmond
Valley
Council



ATTACHMENTS

Tuesday, 21 May 2024

UNDER SEPARATE COVER

Ordinary Council Meeting

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Richmond
Valley
Council



MINUTES

**Ordinary Council Meeting
16 April 2024**

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**MINUTES OF RICHMOND VALLEY COUNCIL
ORDINARY COUNCIL MEETING
HELD AT THE COUNCIL CHAMBERS, 10 GRAHAM PLACE, CASINO
ON TUESDAY, 16 APRIL 2024 AT 6PM**

Please note: these minutes are subject to confirmation at the next Council Meeting. Decisions recorded in the draft minutes are subject to the Council's Code of Meeting Practice in relation to rescinding decisions.

PRESENT: Cr Robert Mustow (Mayor), Cr Stephen Morrissey (Deputy Mayor), Cr Sam Cornish, Cr Robert Hayes, Cr Sandra Humphrys and Cr Debra McGillan

IN ATTENDANCE: Vaughan Macdonald (General Manager), Ben Zeller (Director Projects & Business Development), Sharon Banning (Acting Director Community Service Delivery), Luke Fleming (Acting Director Organisational Services), Jenna Hazelwood (Chief of Staff), Hayley Martin (Principal Accountant), Julie Clark (Personal Assistant to the General Manager and Mayor), Simon Breeze (IT Support Coordinator).

1 ACKNOWLEDGEMENT OF COUNTRY

The Mayor provided an Acknowledgement of Country by reading the following statement on behalf of Council:

"Richmond Valley Council recognises the people of the Bundjalung Nations as Custodians and Traditional Owners of this land and we value and appreciate the continuing cultural connection to lands, their living culture and their unique role in the life of this region in the past, present and future."

2 PRAYER

The meeting opened with a prayer by the General Manager.

3 PUBLIC ACCESS

Ms Jill Lyons addressed Council in relation to

- Item 19.5 Waste Management Update, encouraging Council to develop Option 2 as listed in the report, utilising Cell 6 and providing over a decade of waste disposal security.

Ms Liz Stops addressed Council in relation to:

- Item 15.1 Community Engagement Strategy and Framework 2024-2025, emphasising the importance of ensuring that public submissions providing suggestions and comments are considered in Council's decision making. Ms Stops also provided a series of questions regarding this matter, which were taken on notice at the meeting, for future response. A copy of the response is attached as **Appendix A**.
- Item 19.5 Waste Management Update, outlining reasons for supporting Option 2 as listed in the report, utilising Cell 6 and providing over a decade of waste disposal security.

The Mayor thanked Ms Lyons and Ms Stops for their attendance and address to the meeting.

A full recording of the public address segment is available at:

<https://richmondvalley.nsw.gov.au/council/council-meetings/council-meeting-videos/>

ORDINARY COUNCIL MEETING MINUTES

16 APRIL 2024

4 APOLOGIES**RESOLUTION 160424/1**

Moved: Cr Stephen Morrissey

Seconded: Cr Sam Cornish

That the apology received from Cr Patrick Deegan be accepted and leave of absence granted.

CARRIED**5 MAYORAL MINUTES****5.1 MAYORAL MINUTE - ACKNOWLEDGING LOCAL HERITAGE ON THE NORTHERN RIVERS RAIL TRAIL****RESOLUTION 160424/2**

Moved: Cr Robert Mustow

Seconded: Cr Stephen Morrissey

That Council explores further opportunities to celebrate local heritage and stories along the Rail Trail, in consultation with the community, as funding becomes available.

CARRIED**6 CONFIRMATION OF MINUTES****6.1 MINUTES ORDINARY MEETING HELD 19 MARCH 2024****RESOLUTION 160424/3**

Moved: Cr Robert Hayes

Seconded: Cr Debra McGillan

That Council confirms the Minutes of the Ordinary Meeting held on 19 March 2024.

CARRIED**7 MATTERS ARISING OUT OF THE MINUTES**

Nil

8 DECLARATION OF INTERESTS

Cr Sandra Humphrys declared a non-pecuniary interest in relation to item 14.1 Casino Showground and Racecourse Upgrade, due to being a key organiser of an upcoming event at the facility.

9 PETITIONS

Nil

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ORDINARY COUNCIL MEETING MINUTES

16 APRIL 2024

10 NOTICE OF MOTION**10.1 NOTICE OF MOTION - CR DEBRA MCGILLAN, REPAIRS TO RICHMOND TERRACE, CORAKI****RESOLUTION 160424/4**

Moved: Cr Debra McGillan

Seconded: Cr Robert Hayes

That Council:

1. Notes the special Anzac Day celebrations to be held at Coraki, including commemoration of Distinguished Flying Cross recipient, Mr Gordan James Percy.
2. Ensures that the Richmond Terrace civic precinct is well presented for the ceremony.

CARRIED**11 MAYOR'S REPORT****11.1 MAYORAL ATTENDANCE REPORT 14 MARCH - 9 APRIL 2024****RESOLUTION 160424/5**

Moved: Cr Robert Mustow

Seconded: Cr Stephen Morrissey

That Council receives and notes the Mayoral Attendance Report for the period 14 March – 9 April 2024.

CARRIED**12 DELEGATES' REPORTS**

Nil

13 MATTERS DETERMINED WITHOUT DEBATE**13.1 MATTERS TO BE DETERMINED WITHOUT DEBATE**

Nil.

14 GENERAL MANAGER**14.1 CASINO SHOWGROUND AND RACECOURSE UPGRADE****EXECUTIVE SUMMARY**

Richmond Valley Council has been working on a vision to upgrade and revitalise the Casino Showground and Racecourse since 2018, with the project receiving a major funding boost from the NSW and Federal Governments in November 2020. A total of \$12.8m was provided under the Bushfire Local Economic Recovery Fund to help transform the site into a regional centre for equestrian activities and major community events. Combined with additional funding from the NSW Showground Stimulus Program, Drought Communities Funding, Crown Lands and Council, this brought the total investment in the redevelopment to \$14.4m.

The upgrade is now nearing completion with an opening event planned for Saturday 20 April 2024 and Council looks forward to the many benefits it will bring to the community and the local economy. The upgrade project includes:

- A 40m x 80m undercover multipurpose arena
- An outdoor turf equestrian warm up/pony club area
- 40m x 40m outdoor sand warm up area
- 60 undercover event day horse stalls
- 80 racehorse training stables
- Centre Arena improvements including surface, lighting and stock yard improvements
- Race track and sand training track upgrades and a 50m equine exercise pool
- Amenities, truck and float accesses and associated carparking
- Power upgrades including overnight camping
- Fire safety improvements
- Internal road, landscaping and signage upgrades.

The site has huge potential for a range of activities centred around the Richmond Valley's agricultural heritage and combined with the opportunity for the Casino Race Club to expand its operations, it is set to become a major drawcard for the Northern Rivers region.

RESOLUTION 160424/6

Moved: Cr Robert Mustow

Seconded: Cr Sandra Humphrys

That Council:

1. Notes the significant progress on the Casino Showground and Racecourse upgrade project and the benefits this \$14.4 million investment will bring to the Richmond Valley;
2. Reaffirms its vision to position the showground and racecourse as the premier equine facility in the Northern Rivers, and a leading centre for community events and activities;
3. Writes to the Prime Minister, Premier and our local Members of Parliament to acknowledge the Federal and NSW Governments' funding contributions of \$12.88 million under the Bushfire Local Economic Recovery Fund, to this regionally significant project;
4. Extends an invitation to the Richmond Valley community and showground and racecourse stakeholders to attend the official opening at 10am on Saturday 20 April 2024;
5. Endorses the proposed collaborative arrangements with all existing stakeholders at the facility for the initial 12 months of operations, as well as promoting the opportunity for new community organisations and commercial entities to utilise the facility.

CARRIED

15 COMMUNITY SERVICE DELIVERY**15.1 COMMUNITY ENGAGEMENT STRATEGY AND FRAMEWORK 2024-2025****EXECUTIVE SUMMARY**

Council recognises the importance of providing opportunities for our community to be informed and encouraging input into decisions which affect local residents' lives, community and place. Informed decision making is essential to good governance.

Like most regional communities, the Richmond Valley is a mix of different lifestyles, interests, ages and stages of life. Stakeholders also include government departments and authorities, educational institutions, community organisations, and businesses.

The 2024-2025 Richmond Valley Council Community Engagement Strategy and Framework is a guide for how Council will work with the community to engage on important projects. The Community Engagement Strategy and Framework outlines what community engagement is and how Council talks to and, importantly, listens to its community.

The engagement approach taken, including the combination of activities, is determined to be the most effective in reaching the communities and stakeholders affected.

RESOLUTION 160424/7

Moved: Cr Robert Mustow

Seconded: Cr Sam Cornish

That Council adopts the 2024-2025 Richmond Valley Council Community Engagement Strategy and Framework and ensures that the document is available on its website.

CARRIED**15.2 DRAFT SECTION 7.12 CONTRIBUTIONS PLAN (AS AMENDED)****EXECUTIVE SUMMARY**

Council has undertaken a review of its current Section 94A Contributions Plan to ensure consistency with statutory requirements, update the legislation, including the title of the plan, and to update the schedule of works to enable the delivery and maintenance of local infrastructure and facilities as identified. As a result, the *Draft Richmond Valley Council Section 7.12 Contributions Plan (As Amended)* (Draft Plan) has been prepared.

The Draft Plan is proposed to be exhibited in accordance with the Richmond Valley Council Community Participation Plan 2020 for a minimum of 28 days with written submissions being received. A post exhibition report will be presented to Council for adoption and implementation of the final plan.

RESOLUTION 160424/8

Moved: Cr Robert Mustow

Seconded: Cr Stephen Morrissey

That Council endorses the *Draft Richmond Valley Council Section 7.12 Contributions Plan (As Amended)* for public exhibition for a minimum of 28 days.

CARRIED

16 PROJECTS & BUSINESS DEVELOPMENT

Nil

17 ORGANISATIONAL SERVICES**17.1 FINANCIAL ANALYSIS REPORT - MARCH 2024****EXECUTIVE SUMMARY**

The purpose of this report is to inform Council of the status and performance of its cash and investment portfolio in accordance with the *Local Government Act 1993* s.625, Local Government (General) Regulation 2021 cl.212, Australian Accounting Standard (AASB 9) and Council's Investment Policy.

The value of Council's cash and investments at 31 March 2024 is shown below:

Bank Accounts	Term Deposits	Floating Rate Notes	Fixed Rate Bonds	TCorp IM Funds	Total
\$15,223,353	\$30,000,000	\$6,750,390	\$4,500,000	\$16,551,294	\$73,025,037

The weighted average rate of return on Council's cash and investments at 31 March 2024 was 7.69% which was above the Bloomberg AusBond Bank Bill Index for March of 0.37%, which is Council's benchmark.

RESOLUTION 160424/9

Moved: Cr Robert Mustow
Seconded: Cr Stephen Morrissey

That Council adopts the Financial Analysis Report detailing the performance of its cash and investments for the month of March 2024.

CARRIED**18 GENERAL BUSINESS**

Nil

19 MATTERS FOR INFORMATION**RESOLUTION 160424/10**

Moved: Cr Stephen Morrissey
Seconded: Cr Sandra Humphrys

Recommended that the following reports submitted for information be received and noted.

CARRIED

ORDINARY COUNCIL MEETING MINUTES

16 APRIL 2024

19.1 DEVELOPMENT APPLICATIONS DETERMINED UNDER THE ENVIRONMENTAL PLANNING AND ASSESSMENT ACT FOR THE PERIOD 1 MARCH 2024 - 31 MARCH 2024**RESOLUTION 160424/11**

Moved: Cr Stephen Morrissey

Seconded: Cr Sandra Humphrys

That Council receives and notes the Development Application report for the period 1 March 2024 to 31 March 2024.

CARRIED**19.2 CUSTOMER EXPERIENCE REPORT 1 JANUARY - 31 MARCH 2024****RESOLUTION 160424/12**

Moved: Cr Stephen Morrissey

Seconded: Cr Sandra Humphrys

That Council receives and notes the Customer Experience Report for the period 1 January – 31 March 2024.

CARRIED**19.3 GRANT APPLICATION INFORMATION REPORT - MARCH 2024****RESOLUTION 160424/13**

Moved: Cr Stephen Morrissey

Seconded: Cr Sandra Humphrys

That Council receives and notes the Grant Application Information Report for the month of March 2024.

CARRIED**19.4 INFRASTRUCTURE RECONSTRUCTION UPDATE****RESOLUTION 160424/14**

Moved: Cr Stephen Morrissey

Seconded: Cr Sandra Humphrys

That Council receives and notes the information provided in the Infrastructure Reconstruction Update.

CARRIED

19.5 WASTE MANAGEMENT UPDATE**RESOLUTION 160424/15**

Moved: Cr Stephen Morrissey

Seconded: Cr Sandra Humphrys

That Council receives and notes the Waste Infrastructure Update.

CARRIED

20 QUESTIONS ON NOTICE

Nil

21 QUESTIONS FOR NEXT MEETING (IN WRITING)

Councillor Stephen Morrissey commented that the Casino Courthouse flood repair works appeared to be almost complete, and enquired whether there was any indication as to when the Court would be operational again?

The General Manager advised a contact at the Lismore Court House has confirmed major repairs and upgrades have been completed at Casino Court House and it has re-opened for Registry services with a view to recommence court sittings from 9 May 2024.

22 MATTERS REFERRED TO CLOSED COUNCIL

That Council considers the confidential report(s) listed below in a meeting closed to the public in accordance with Section 10A(2) of the Local Government Act 1993:

22.1 Tender VP391513 - Supply and Delivery of Quarry Products

This matter relates to (d)(i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

22.2 Loan Borrowing Program 2023/2024

This matter relates to (d)(i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

The above listed matters are considered to be confidential under Section 10A(2) - (d)(i) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

RESOLUTION 160424/16

Moved: Cr Stephen Morrissey

Seconded: Cr Sandra Humphrys

That:

1. Council enters Closed Council to consider the business identified in Item 22.1, together with any late reported tabled at the meeting.
2. Pursuant to section 10A(2) of the *Local Government Act 1993*, the media and public be excluded from the meeting on the basis the business to be discussed is classified confidential under the provisions of section 10(2) as outlined above.
3. The correspondence and reports relevant to the subject business be withheld from access to the media and public as required by section 11(2) *Local Government Act 1993*

CARRIED

The General Manager reported that no written representations had been received in respect of the items listed for consideration in Closed Council.

The Chair called for representations from the gallery.

There were no verbal representations from the gallery in respect of this item.

The Chair advised that under section 10A Local Government Act 1993, the media and public are to be excluded from the meeting on the basis that the business to be discussed is classified confidential under the provisions of section 10(2) as outlined above.

Council closed its meeting at 7.11 pm.

The Open Council meeting resumed at 7.14 pm.

The resolutions of the Closed Council meeting were read by the Acting Director Organisational Services (Item 22.1) and the Principal Accountant (Item 22.2)

23 RESOLUTIONS OF CLOSED COUNCIL**22.1 Tender VP391513 - Supply and Delivery of Quarry Products**

That Council:

1. Appoints the 11 successful tenderers for VP391513 - Supply and Delivery of Quarry Products to its panel of suppliers, accepting the rates tendered to provide various materials for works up to the value of \$149,999 (including GST) for the period 1 April 2024 to 31 March 2025; and
2. The General Manager be authorised to negotiate and finalise the terms and conditions of any contract or agreement, in line with the content of this report and the available budget and affixing the seal of Council where necessary.

22.2 Loan Borrowing Program 2023/2024

That Council:

1. Authorises the borrowing of \$2,600,000 for the funding of the construction of Cell 6 at Nammoona Landfill and Stormwater improvements to Illawong Lane, Evans Head as previously adopted as part of Council's current Delivery Program and in line with the content of this report.
2. Authorises the General Manager to sign required contracts and documents and to affix the Council Seal as needed to any documents to execute the loan borrowings with the preferred financial institution as outlined in this report.

The Meeting closed at 7.16 p.m.

The minutes of this meeting were confirmed at the Ordinary Council Meeting held on 21 May 2024.

.....
CHAIRPERSON

Appendix A: Response to questions provided by Ms Liz Stops in relation to Item 3: Public Access

- 1) *What is the process that follows Council events where members of the community invited to comment in writing on future plans or directions? For example the events held prior to the adoption of the Community Strategic Plan. Similarly, how do results of online community surveys contribute to decision-making by Council?*

The Community Consultation section of the Richmond Valley 2040 Community Strategic Plan (Pg 12-15) explains how Council uses the feedback it receives through community surveys, on-line consultation and community forums to inform the CSP. Examples of the key issues raised are included on these pages. Council uses a range of consultation methods and the feedback from each engagement activity is recorded and considered as part of the CSP review process.

- 2) *How are the results of community engagement incorporated into council policy and direction?*
- Once Council has completed its first round of consultation, the draft plans are placed on public exhibition for further feedback. Everyone who makes a written submission receives an email acknowledgement from Council, so they know that their comments are being considered. In the case of the CSP, all Councillors received a copy of the 66 written submissions provided by the community, as well as a summary of the key themes from the submissions. The results of the public exhibition were reported to council in June 2023.

When considering public feedback, it is a matter for Council to determine how it will respond to the submissions and whether it considers further amendments to the draft proposals are required. There is a diverse range of opinion within our community, and the feedback Council receives often includes opposing views from various groups and individuals. Ultimately, Council needs to strike a balance in these matters. In doing so, it considers the needs of the Richmond Valley community's 23,500 residents, as well as the views of individuals.

- 3) *How can members of the community track that their contributions have been considered and be reassured that community engagement is not merely lip service to satisfy legislative requirements?*

Richmond Valley Council is committed to open engagement with the community on key issues and regularly undertakes engagement activities to inform its plans, strategies and proposals.

Community members can have confidence that their feedback is considered because the Community Strategic Plan shows a clear line of sight between the feedback received from the community and the actions in the plan. For example, one of the most common themes in the 2023 CSP feedback, expressed via the on-line ideas board and at community forums, was the need for more shade trees in public spaces. This feedback is addressed in Objective 5 of the CSP with a commitment to provide 15,000 more shade trees for the community. Similar examples in response to CSP feedback include council's commitments to increase employment opportunities and housing over the next 20 years. Council is listening to the community and responding with clear actions and improvements.

- 4) *Did RVC make a submission to the Federal Government Inquiry into Waste Reduction and Recycling Policies?*

Council considered the terms of reference for the Inquiry, in consultation with other member councils of the NEWaste group. Given the Inquiry's focus on matters that are primarily the responsibility of Federal and State Governments, member councils determined their limited resources would be better directed towards local waste management priorities.

Council Policy

Policy Title:	Debt Recovery
Policy Number:	6.05
Focus Area:	CS2 Great Support
Responsibility:	Finance and Procurement
Meeting Adopted:	



OBJECTIVE

To provide guidelines to staff, the community and Council to ensure that Council's debt recovery is clear, consistent and fair. To satisfy legislative debt management and debt recovery requirements.

SCOPE

This policy applies to all Council staff, ratepayers, community members and businesses.

LEGISLATION

Local Government Act 1993
Local Government (General) Regulation 2021

RATES AND CHARGES

Rates are payable in full by 31 August or by quarterly instalments. Quarterly instalments are due on the following dates of each year:

31 August
30 November
28 February
31 May

WATER/SEWER

Notices are due within 30 days of date of issue.

Notices will be issued at least 30 days prior to due date.

DEBTORS

Invoices are due 7, 14 or 30 days from invoice date, as detailed on the invoice.

REMINDER NOTICES

Reminder notices will be issued when rates and charges, water/sewer and debtors are not paid by the due date.

Reminder notices will be issued on balances that are equal to or greater than \$20 or an account that has two (2) or more instalments/quarters outstanding. The reminder notice is due within fourteen (14) days of issue.

LETTER OF DEMAND

Should the Reminder Notice remain unpaid, a Letter of Demand will be issued on all accounts with a balance that is equal to or greater than \$100 and or an account that has two (2) or more instalments or quarters outstanding. The Letter of Demand will request full payment, or an acceptable payment arrangement be entered into within fourteen (14) days from the letter issue date. The Letter of Demand also states that if the ratepayer does not pay in full or enter a payment arrangement Council may forward the debt to Council's external solicitors and or install a water restrictor to reduce the flow of water.

A ratepayer may negotiate a payment arrangement or apply for financial hardship at any time during this process.

PAYMENT ARRANGEMENT

Ratepayers who are unable to pay a debt by the due date, may apply for a negotiated payment arrangement. It is Council's intention to have all debt paid within the current financial year. Where the ratepayer fails to adhere to the payment arrangement and has not contacted Council to amend the current arrangement, recovery action will commence.

If legal action has been suspended due to the ratepayer entering into a payment arrangement and the agreement has not been adhered to, the legal action will be recommenced at the level where the suspension took place.

Entering a payment arrangement does not negate the charging of interest.

FINANCIAL HARDSHIP

Ratepayers who are financially struggling may apply for financial hardship.

In order for Council to determine eligibility outlined in the Financial Hardship policy, applicants are required to complete Council's Financial Hardship Application form and provide financial information, this includes all bank accounts held in the applicant's name and financial documents. If there is more than one owner of the property, then all of the owners must provide financial details.

The purpose of the financial hardship is to enter a negotiated payment arrangement. Whilst the negotiated payment arrangement is being adhered to Council will not charge interest for a set period of time and if legal action has been commenced Council will suspend this action.

All applications are treated as confidential.

WASTE MANAGEMENT

Should a suitable payment arrangement not be entered into or financial hardship be applied and granted, 28 days after the issued of the letter of demand Council may cancel your waste service without notice. An adjustment will be processed to your rates notice for the remainder of that financial year. A fee in accordance with the Revenue Policy will be applied to your property. To recommence your waste service your property must be paid up to date.

INTEREST

Interest accrues on rates and charges, water/sewer that remain unpaid after they become due and payable.

Interest accrues daily.

The rate of interest is that set by Council but must not exceed the rate specified by the Minister by notice published in the Gazette.

APPLICATION OF PAYMENTS

Money paid to Council in respect of rates and charges, water/sewer will be applied towards payment of those rates or charges, water/sewer in the order in which they became due.

WATER RESTRICTORS

Should Council's Reminder Notice and Letter of Demand not be acknowledged then Council may utilise all scenarios available. This may be legal action, the installation of a water restrictor or both.

Where a customer does not pay the water/sewer account by the Letter of Demand due date, Council will hand deliver an Intent to Restrict Water Flow to the property.

This notice will request full payment, or an acceptable payment arrangement be entered into within fourteen (14) days from the letter issue date. The payment arrangement must have all debt paid in full within the current financial year. This notice will also clearly state if the ratepayer does not pay in full or enter a negotiated payment arrangement Council will restrict the flow of water from the property meter.

Once a restrictor is installed, the flow will be limited to either 1 litre per minute for the initial water restrictor or 0.4 litre per minute for subsequent installations. A water restrictor installation fee will be added to your debt.

At times when communication and payment has not been forthcoming, Council may consider installing a 0.4 litre water restrictor in the first instance or cap the water at the main in extreme circumstances.

Council will not remove the restrictor until the associated restrictor fees and the full balance of water/sewer account is paid in full.

If after 1 month from installation date of a 1 litre restrictor and a payment arrangement has not been entered into, Council will further reduce the water flow to 0.4 litres per minute and a second installation fee will be charged. Should the debt continue to accumulate, and no significant effort has been made to resolve this issue, Council will further restrict the water supply by capping the water main. Council will also commence legal action.

Water Restrictor Exceptions:

- Dialysis Patients
- Hospitals
- Schools
- Pre-schools
- Retirement Homes
- Tenanted Properties – occupier must be able to show proof of a Residential Tenancy Agreement, Commercial Property Lease Agreement, or a legal lease issued by a solicitor.

ANTI-TAMPERING

At the time the water restrictor is installed, Council will also install an anti-tamper device. Under Section 636 of the Local Government Act, attempted tampering or evidential device damage to the restrictor or anti-tampering device will result in the property owner being charged and liable for all repair works to reinstate the device and this may include a full meter replacement.

RESTRICTOR FEES

Installation fees are adopted as part of Council's Annual Revenue Policy. This fee must be paid in full with the original debt.

The anti tampering fee will be priced accordingly based on current prices.

LEGAL ACTION

If Council receives no response to the issuing of the Council's Letter of Demand, then Council may forward the debt to Council's external solicitors.

Legal action by the external solicitors will commence with their Letter of Demand, providing fourteen (14) days to make payment in full or enter a negotiated payment arrangement or apply for financial hardship.

If full payment, a negotiated payment arrangement or financial hardship application is not received, then a Statement of Claim will be issued for the arrears as at the date of issue and served.

Following expiration of the statutory period, to protect Council's interest in the matter and all available actions to recover the amount outstanding, if the debt is not paid in full, a Notice of Motion for Default Judgement will be lodged in the Courts.

Thereafter, recovery actions that will be considered include, but are not limited to:

- Garnishee of income (bank/wages)
- Service of Rent Order where property is tenanted
- Writ of Execution on goods and chattels

- Examination Summons
- Statutory Demand
- Sale of Land for Unpaid Rates in accordance with Section 713 of the *Local Government Act*.

All legal costs and expenses incurred in recovering outstanding rates and charges will be charged against the property.

All legal costs and expenses incurred in recovering outstanding debtors will be charged against the debtor.

If Judgement is obtained this will be reported to Equifax Australia and listed on your credit file. The Judgement remains on your file for 5 years and Richmond Valley Council will not remove this from your file.

SALE OF LAND

In accordance with the *Local Government Act 1993* Section 713 to 726 Council may sell land to recover unpaid rates and charges.

For the purposes of this Division, a rate or charge is overdue if:

- in the case of vacant land, it has remained unpaid for more than one year, or
- in the case of any other land, it has remained unpaid for more than 5 years, from the date on which it became payable.

A council may, in accordance with this Division:

- sell any land (including vacant land) on which any rate or charge has remained unpaid for more than 5 years from the date on which it became payable, and
- sell any vacant land on which any rate or charge has remained unpaid for more than one year but not more than 5 years from the date on which it became payable, but only if:
 - (i) the council obtains a valuation of the land from the Valuer-General, and
 - (ii) the total amount of unpaid rates or charges on the land exceeds the valuation, and
 - (iii) the council sells the land within 6 months after the date when the council received the valuation.

The council must not sell any such land unless the General Manager or the Public Officer certifies in writing:

- what rates and charges (including overdue rates and charges) are payable on the land, and
- when each of those rates and charges was made and how it was levied, and
- when each of those rates and charges became payable, and
- what amounts are payable by way of overdue rates and charges on the land, and
- what amounts are payable by way of rates and charges (other than overdue rates and charges) on the land.

The council may, in the case of adjoining parcels of land (whether in the same or different ownerships) each of which may be sold under this Division:

- sell them separately or as a single parcel and under whatever conditions of sale it considers proper, and
- do such things as it considers appropriate for the purpose of selling the land at its full value.

REVIEW

This policy will be reviewed by Council at the time of any relevant legislative changes, compliance requirements or once yearly.

Version Number	Date	Reason / Comments
1	23/06/2015	Policy review and template update
2	15/08/2017	Policy review
3	16/10/2018	Policy review
4	16/03/2021	Policy review, template update and rename (previously 'Debt Recovery and Provision of Credit')
5	01/05/2024	Policy review



Concise Investment Report Pack

Richmond Valley Council

1 April 2024 to 30 April 2024



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1. Portfolio Valuation As At 30 April 2024
2. Portfolio Valuation By Categories As At 30 April 2024
3. Investment Revenue Received For 1 April 2024 to 30 April 2024
4. Comparison of Investment Revenue Earned to Original Budget and Investment Portfolio by Month 2023 - 2024 YTD
5. Environmentally Sustainable Investment Performance Report for the Period Ending 30 April 2024 Relative To 31 March 2024



1. Portfolio Valuation As At 30 April 2024

	Security Rating	Face Value Original	Face Value Current	Market Value	% Total Value	Running Yield	Weighted Running Yield
Fixed Interest Security							
At Call Deposit							
CBA Business Online Saver Acct RVC At Call	S&P ST A1+	7,670,000.00	7,670,000.00	7,670,000.00	11.44%	4.28%	
CBA General Fund Bk Acct RVC At Call	S&P ST A1+	742,531.33	742,531.33	742,531.33	1.11%	3.35%	
CBA Trust Acct RVC At Call	S&P ST A1+	87,050.17	87,050.17	87,050.17	0.13%	3.05%	
MACQ 940323454 At Call	Moodys A2	8,033,561.16	8,033,561.16	8,033,561.16	11.98%	4.70%	
NAB Business Cheque Acct RVC At Call	S&P ST A1+	24.71	24.71	24.71	0.00%	0.00%	
		16,533,167.37	16,533,167.37	16,533,167.37	24.66%		1.09%
Floating Rate Note							
Auswide 1.5 17 Mar 2026 FRN	Moodys Baa2	1,000,000.00	1,000,000.00	1,000,000.00	1.49%	5.84%	
Auswide 1.6 22 Mar 2027 FRN	Moodys Baa2	1,500,000.00	1,500,000.00	1,500,000.00	2.24%	5.94%	
CACU 1.7 21 Sep 2026 FRN	S&P BBB-	1,750,000.00	1,750,000.00	1,750,000.00	2.61%	6.04%	
MACQ 0.48 09 Dec 2025 FRN	Moodys A2	1,000,390.00	1,000,390.00	1,000,390.00	1.49%	4.81%	
MYS 0.65 16 Jun 2025 FRN	Moodys Baa2	1,500,000.00	1,500,000.00	1,500,000.00	2.24%	4.99%	
		6,750,390.00	6,750,390.00	6,750,390.00	10.07%		0.56%
Fixed Rate Bond							
NTTC 1.1 15 Dec 2025 - Issued 10 September 2021 - Richmond Council Fixed	Moodys Aa3	2,000,000.00	2,000,000.00	2,000,000.00	2.98%	1.10%	
JUDO 6.4 26 Sep 2025 Fixed	S&P BBB-	1,500,000.00	1,500,000.00	1,500,000.00	2.24%	6.40%	
BOQ 4.7 27 Jan 2027 Fixed	S&P BBB+	1,000,000.00	1,000,000.00	1,000,000.00	1.49%	5.60%	
		4,500,000.00	4,500,000.00	4,500,000.00	6.71%		0.29%
Unit Trust							
NSWTC Long Term Growth Fund UT		3,000,000.00	3,341,034.91	3,341,034.91	4.98%	-32.04%	
NSWTC Medium Term Growth Fund UT		11,005,029.35	12,907,442.23	12,907,442.23	19.26%	-19.32%	
		14,005,029.35	16,248,477.14	16,248,477.14	24.24%		-5.32%



1. Portfolio Valuation As At 30 April 2024

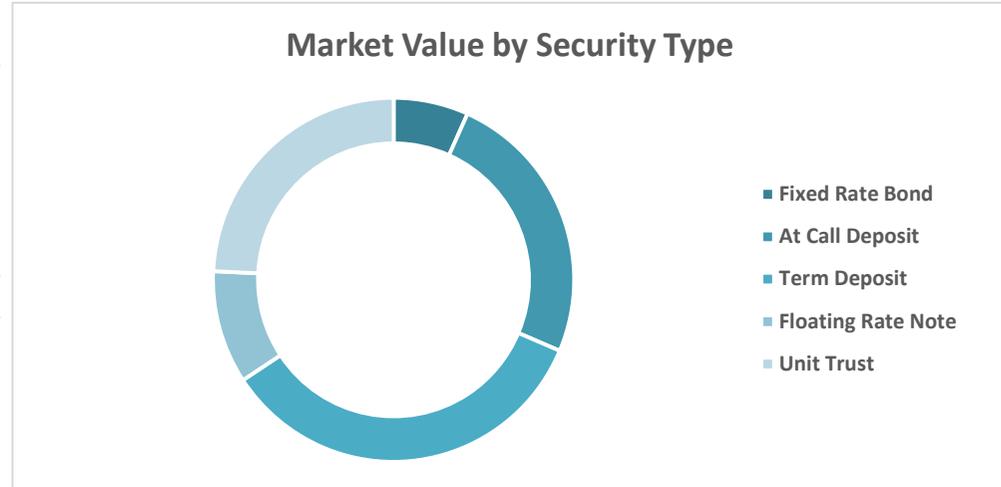
Term Deposit

CCU 5.5 05 Dec 2024 366DAY TD	Moody's ST P-3	2,000,000.00	2,000,000.00	2,000,000.00	2.98%	5.50%
CACU 5.1 05 Jun 2024 92DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	2,000,000.00	2.98%	5.10%
ING 5.41 21 Nov 2024 366DAY TD	S&P ST A1	1,000,000.00	1,000,000.00	1,000,000.00	1.49%	5.41%
ING 5.22 22 Jan 2025 366DAY TD	S&P ST A1	2,000,000.00	2,000,000.00	2,000,000.00	2.98%	5.22%
JUDO 5 01 Jul 2024 90DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	2,000,000.00	2.98%	5.00%
JUDO 5.1 28 Aug 2024 182DAY TD	S&P ST A2	1,000,000.00	1,000,000.00	1,000,000.00	1.49%	5.10%
JUDO 5.1 29 Aug 2024 182DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	2,000,000.00	2.98%	5.10%
JUDO 5.45 02 Dec 2024 367DAY TD	S&P ST A2	2,000,000.00	2,000,000.00	2,000,000.00	2.98%	5.45%
NAB 5.05 28 May 2024 92DAY TD	S&P ST A1+	2,000,000.00	2,000,000.00	2,000,000.00	2.98%	5.05%
NAB 5 30 Jul 2024 91DAY TD	S&P ST A1+	3,000,000.00	3,000,000.00	3,000,000.00	4.48%	5.00%
NAB 5.1 30 Jul 2024 182DAY TD	S&P ST A1+	2,000,000.00	2,000,000.00	2,000,000.00	2.98%	5.10%
SCC 5.05 05 Jun 2024 92DAY TD	Unrated ST UR	2,000,000.00	2,000,000.00	2,000,000.00	2.98%	5.05%
		23,000,000.00	23,000,000.00	23,000,000.00	34.31%	1.78%
Portfolio Total		64,788,586.72	67,032,034.51	67,032,034.51	100.00%	-1.60%



2. Portfolio Valuation By Categories As At 30 April 2024

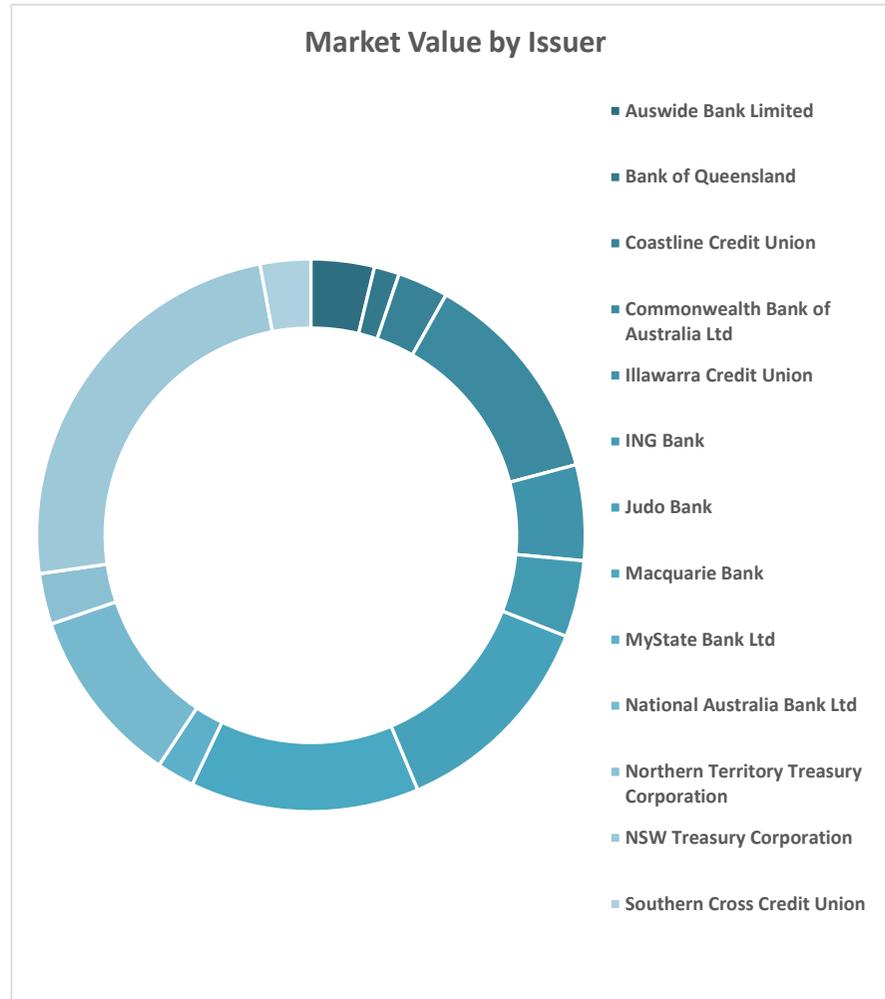
Security Type	Market Value	% Total Value
Fixed Rate Bond	4,500,000.00	6.71%
At Call Deposit	16,533,167.37	24.66%
Term Deposit	23,000,000.00	34.31%
Floating Rate Note	6,750,390.00	10.07%
Unit Trust	16,248,477.14	24.24%
Portfolio Total	67,032,034.51	100.00%





2. Portfolio Valuation By Categories As At 30 April 2024

Issuer	Market Value	% Total Value
Auswide Bank Limited	2,500,000.00	3.73%
Bank of Queensland	1,000,000.00	1.49%
Coastline Credit Union	2,000,000.00	2.98%
Commonwealth Bank of Australia Ltd	8,499,581.50	12.68%
Illawarra Credit Union	3,750,000.00	5.59%
ING Bank	3,000,000.00	4.48%
Judo Bank	8,500,000.00	12.68%
Macquarie Bank	9,033,951.16	13.48%
MyState Bank Ltd	1,500,000.00	2.24%
National Australia Bank Ltd	7,000,024.71	10.44%
Northern Territory Treasury Corporation	2,000,000.00	2.98%
NSW Treasury Corporation	16,248,477.14	24.24%
Southern Cross Credit Union	2,000,000.00	2.98%
Portfolio Total	67,032,034.51	100.00%



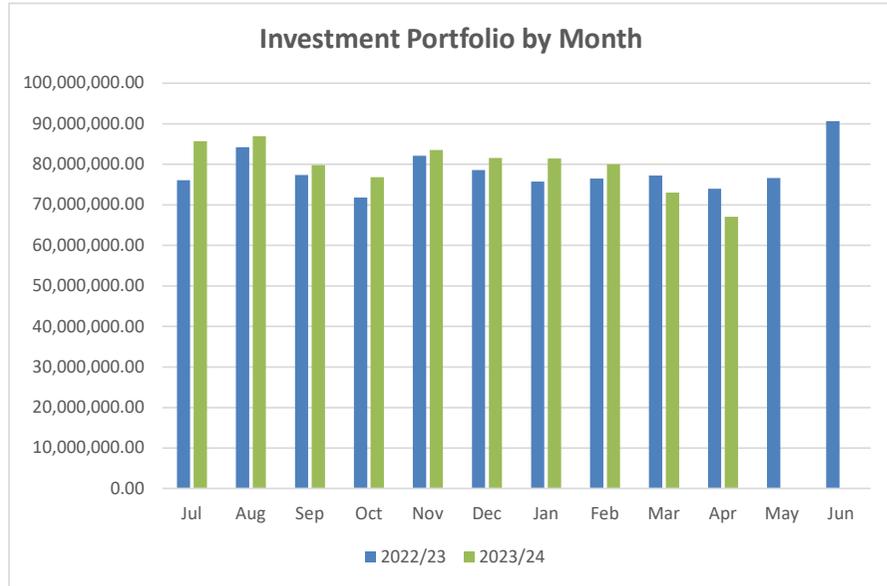
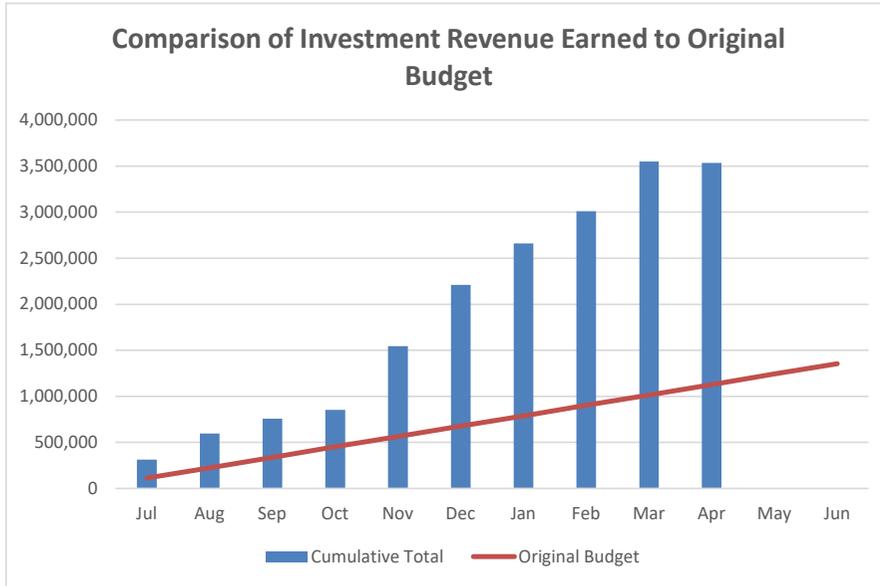


3. Investment Revenue Received For 1 March 2024 to 30 April 2024

Security	Issuer	Settlement Date	Face Value (Basis of Interest Calculation)	Consideration Notional	Income Type
BOQ 5.2 02 Apr 2024 123DAY TD	Bank of Queensland Ltd	2 Apr 2024	3,000,000.00	52,569.86	Security Coupon Interest
BOQ 5.15 03 Apr 2024 183DAY TD	Bank of Queensland Ltd	3 Apr 2024	2,000,000.00	51,641.10	Security Coupon Interest
JUDO 5.1 05 Apr 2024 91DAY TD	Judo Bank	5 Apr 2024	2,000,000.00	25,430.14	Security Coupon Interest
BOQ 5.15 22 Apr 2024 181DAY TD	Bank of Queensland Ltd	22 Apr 2024	2,000,000.00	51,076.71	Security Coupon Interest
NAB 5.05 30 Apr 2024 91DAY TD	National Australia Bank Ltd	30 Apr 2024	3,000,000.00	37,771.23	Security Coupon Interest
Other	Macquarie Bank	30 Apr 2024		33,561.16	Bank Interest
Other	Commonwealth Bank	30 Apr 2024		30,307.46	Bank Interest
Other	Commonwealth Bank	30 Apr 2024		3,233.63	Bank Interest
Other	Commonwealth Bank	30 Apr 2024		218.22	Bank Interest
				285,809.51	
Medium Term Growth Fund	NSW Treasury Corporation			(211,061.09)	Fair Value Gain/(Loss)
Long Term Growth Fund	NSW Treasury Corporation			(91,755.61)	Fair Value Gain/(Loss)
				(302,816.70)	
TOTAL				-17,007.19	



4. Comparison of Investment Revenue Earned to Original Budget and Investment Portfolio by Month 2023 - 2024 YTD

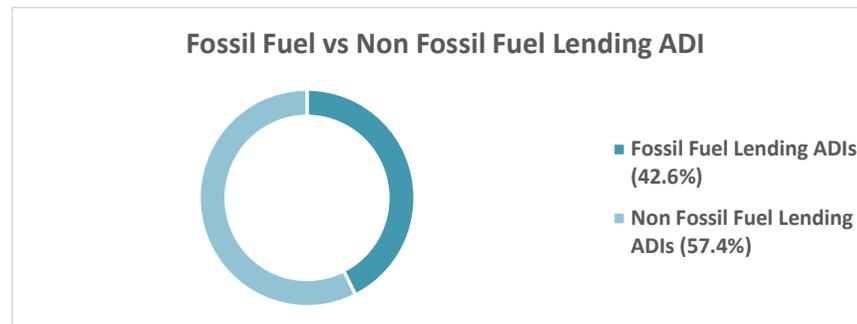




5. Environmentally Sustainable Investment Performance Report for the Period Ending 30 April 2024 Relative To 31 March 2024.

Portfolio Summary by Fossil Fuel Lending ADIs

ADI Lending Status	% Total	Current Period	% Total	Prior Period
Fossil Fuel Lending ADIs				
Bank of Queensland	1.5%	1,000,000.00	11.0%	8,000,000.00
Commonwealth Bank of Australia Ltd	12.7%	8,499,581.50	9.9%	7,194,869.49
ING Bank Australia Limited	4.5%	3,000,000.00	4.1%	3,000,000.00
Macquarie Bank	13.5%	9,033,951.16	12.4%	9,028,848.92
National Australia Bank Ltd	10.4%	7,000,024.71	9.6%	7,000,024.71
	42.6%	28,533,557.37	46.9%	34,223,743.12
Non Fossil Fuel Lending ADIs				
Auswide Bank Limited	3.7%	2,500,000.00	3.4%	2,500,000.00
Coastline Credit Union	3.0%	2,000,000.00	2.7%	2,000,000.00
Illawarra Credit Union	5.6%	3,750,000.00	5.1%	3,750,000.00
Judo Bank	12.7%	8,500,000.00	11.6%	8,500,000.00
MyState Bank Ltd	2.2%	1,500,000.00	2.1%	1,500,000.00
Northern Territory Treasury Corporation	3.0%	2,000,000.00	2.7%	2,000,000.00
NSW Treasury Corporation	24.2%	16,248,477.14	22.7%	16,551,293.84
Southern Cross Credit Union	3.0%	2,000,000.00	2.7%	2,000,000.00
	57.4%	38,498,477.14	53.1%	38,801,293.84
Total Portfolio		67,032,034.51		73,025,036.96



All amounts shown in the table and charts are Current Face Values.



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LAMINAR CAPITAL PTY LTD
ACN 134 784 740
WWW.LAMINARCAPITAL.COM.AU

MELBOURNE OFFICE: LEVEL 5 RIALTO NORTH, 525 COLLINS STREET, MELBOURNE, VIC 3000 T 61 3 9001 6990 F 61 3 9001 6933
SYDNEY OFFICE: LEVEL 18 ANGEL PLACE, 123 PITT STREET, SYDNEY NSW, 2000 T 61 2 8094 1230
BRISBANE OFFICE: LEVEL 15 CENTRAL PLAZA 1, 345 QUEEN STREET, BRISBANE QLD, 4000 T 61 7 3123 5370

Richmond Valley Council

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31 March 2024



Richmond
Valley
Council

"A great community with a relaxed lifestyle, beautiful environment and vibrant economy."

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2024**

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**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2024**

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2021:

It is my opinion that the Quarterly Budget Review Statement for Richmond Valley Council for the quarter ended 31 March 2024 indicates that Council's projected financial position at 30 June 2024 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

From a cash perspective, the projected overall cash result for 2023/2024 has improved to an estimated deficit as at 31 March 2024 of \$15,158,092. This is largely as a result of a revision of income from continuing operations for 2023/2024 increasing by \$4,802,310. The unrestricted cash surplus has remained unchanged at \$212,574.

Council continually focuses on taking steps to reduce cash deficits whilst still being able to maintain adequate expenditure on capital projects and maintenance of existing assets. Delivery of capital budgets will continue to be monitored in future budgeting processes as this has a significant effect on the cash result.

Signed:



Hayley Martin
Responsible Accounting Officer

Date: 17/05/2024

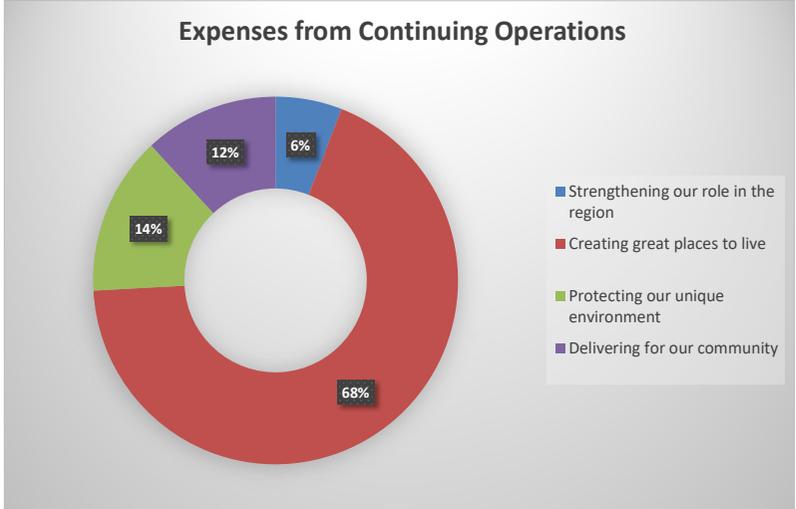
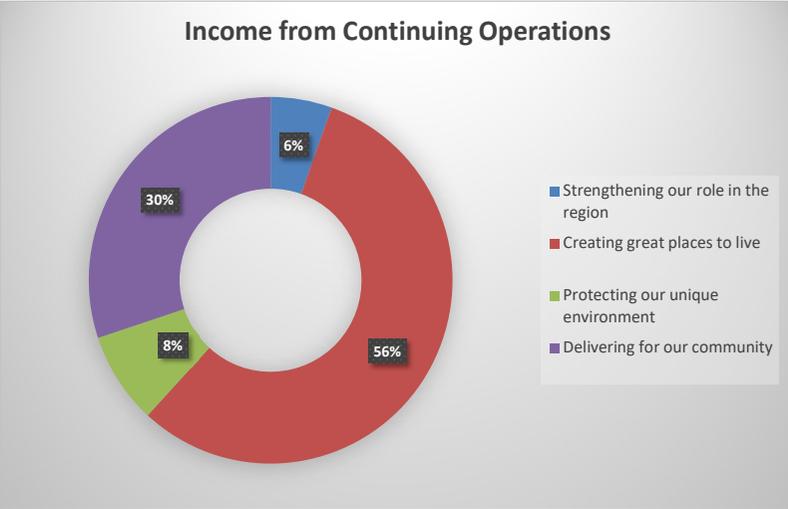
**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2024**

Income & Expenses Budget Review Statement

	Original Budget 2023/2024	Approved Changes for Council	Approved Changes	Approved QBRs	Approved QBRs	Revised Budget 2023/2024	Recommended Changes for Council Resolution Mar Qtr	Projected Year End Result	Actual YTD 31-Mar-24
		Carry-Overs from 2022/23	Monthly Adjustments	Changes Sep QBRs	Changes Dec QBRs				
Summary Budget Result									
Income									
Strengthening our role in the region	8,336,784	-	327,401	(915,431)	175,437	7,924,191	(1,680,510)	6,243,681	2,092,551
Creating great places to live	37,565,842	-	1,546,542	18,486,058	2,710,759	60,309,201	4,287,423	64,596,624	35,985,896
Protecting our unique environment	9,070,837	104,603	119,788	56,801	43,253	9,395,282	(104,603)	9,290,679	9,042,692
Delivering for our community	31,629,560	-	-	398,583	155,520	32,183,663	2,300,000	34,483,663	24,964,272
Total Income from Continuing Operations	86,603,023	104,603	1,993,731	18,026,011	3,084,969	109,812,337	4,802,310	114,614,647	72,085,411
Expenses									
Strengthening our role in the region	4,724,689	-	295,827	-	199,800	5,220,316	(753,589)	4,466,727	2,738,109
Creating great places to live	50,384,335	401,059	1,210,740	263,366	429,228	52,688,728	(973,931)	51,714,797	37,396,261
Protecting our unique environment	10,428,167	145,520	74,885	49,700	18,950	10,717,222	(112,314)	10,604,908	7,835,642
Delivering for our community	8,890,220	77,807	-	10,990	49,215	9,028,232	-	9,028,232	7,665,301
Total Expenses from Continuing Operations	74,427,411	624,386	1,581,452	324,056	697,193	77,654,498	(1,839,834)	75,814,664	55,635,314
Net Operating Result from Continuing Operations	12,175,612	(519,783)	412,279	17,701,956	2,387,776	32,157,839	6,642,144	38,799,983	16,450,098
Net Operating Result before Capital Items	(1,628,147)	(519,783)	(1,140,514)	257,351	(57,852)	(3,088,946)	1,502,735	(1,586,211)	(5,062,230)
Budget Result Reconciliation:									
Add: Non-Cash Expenses									
Depreciation & Amortisation	18,575,508	-	-	-	-	18,575,508	-	18,575,508	11,171,366
Rehabilitation Borrowing Expenses	73,036	-	-	-	-	73,036	-	73,036	-
Quarry Inventory Movements	-	-	-	-	-	-	-	-	-
Add: Non-Operating Funds Employed									
Loan Funds Utilised	2,600,000	-	-	-	-	2,600,000	-	2,600,000	-
Deferred Debtor Repayments	1,910	-	-	-	-	1,910	-	1,910	-
Gross Proceeds from the Disposal of Assets	3,680,678	-	-	54,609	(3,172,500)	562,787	192,728	755,515	535,728
Less: Funds Deployed for Non-Operating Purposes									
Capital Expenditure	43,878,654	227,754	7,044,150	20,801,964	(956,826)	70,995,695	1,369,246	72,364,941	39,044,836
Loan Principal Repayments	3,599,103	-	-	-	-	3,599,103	-	3,599,103	-
Estimated Funding Result - Surplus/(Deficit)	(10,371,013)	(747,537)	(6,631,871)	(3,045,399)	172,102	(20,623,718)	5,465,626	(15,158,092)	(10,887,645)
Equity Movements									
Restricted Funds - Increase/(Decrease)	(10,583,587)	(747,537)	(6,631,871)	(3,045,399)	172,102	(20,836,292)	5,465,626	(15,370,666)	(10,887,645)
Working Funds - Increase/(Decrease)	212,574	-	-	-	-	212,574	-	212,574	-
Total Equity Movements	(10,371,013)	(747,537)	(6,631,871)	(3,045,399)	172,102	(20,623,718)	5,465,626	(15,158,092)	(10,887,645)

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2024

Income & Expenses Budget Review Statement - Summary by Priority



for the quarter ended 31 March 2024

Income & Expenses Budget Review Statement

Income & Expenses - by Service	Original Budget 2023/2024	Approved Changes for Council	Approved QBRs Changes	Approved QBRs Changes	Revised Budget 2023/2024	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 31-Mar-24
		Carry-Overs from 2022/23	Sep QBRs	Dec QBRs		Mar			
Income									
<i>Strengthening our role in the region</i>									
Recovery	210,000	-	(10,339)	-	291,062	-		291,062	22,853
Economic Development	-	-	-	-	-	-		-	-
Real Estate Development	-	-	99,908	537	100,445	-		100,445	100,445
Strategic Planning	12,500	-	-	174,900	187,400	-		187,400	187,400
Tourism	4,821,027	-	(1,005,000)	-	3,816,027	(300,000)	2	3,516,027	1,470,007
Northern Rivers Livestock Exchange	3,293,257	-	-	-	3,529,257	(1,380,510)	3	2,148,747	311,845
<i>Creating great places to live</i>									
Festivals and Events	100,708	-	10,000	-	171,049	26,516	4	197,565	154,028
Libraries	1,507,283	-	-	7,690	1,514,973	-		1,514,973	1,503,806
Community Programs and Grants	-	-	-	1,259	1,259	3,803		5,062	4,818
Sports Grounds, Parks and Facilities	6,229,498	-	1,353,682	333,200	8,453,532	(104,081)	6	8,349,451	6,725,936
Community Centres and Halls	111,271	-	-	27,273	138,544	93,859	7	232,403	219,409
Swimming Pools	-	-	30,000	218,750	726,312	-		726,312	366,245
Cemeteries	382,433	-	-	-	382,433	-		382,433	258,138
Planning & Development Services	926,696	-	49,212	80,689	1,056,597	69,660	10	1,126,257	869,262
Emergency Management	1,492,744	-	(27,764)	239,909	1,704,889	27,764	11	1,732,653	1,015,082
Building and Maintaining Roads	8,306,284	-	16,564,493	1,542,163	26,834,500	4,147,725	12	30,982,225	14,349,215
Stormwater Management	205,277	-	1,896	-	207,173	-		207,173	206,657
Water Supplies	7,943,053	-	91,229	50,000	8,134,209	19,485	14	8,153,694	4,277,117
Sewerage Services	10,328,694	-	409,266	163,644	10,901,604	2,692		10,904,296	5,953,001
Engineering Support & Asset Management	31,901	-	4,044	46,182	82,127	-		82,127	83,182
<i>Protecting our unique environment</i>									
Environmental Health	484,095	-	17,580	-	581,007	-		581,007	461,165
Environmental Management	-	104,603	-	43,253	188,312	(104,603)	16	83,709	83,710
Waste Management	8,586,742	-	39,221	-	8,625,963	-		8,625,963	8,497,817
<i>Delivering for our community</i>									
Governance & Advocacy	631,010	-	-	-	631,010	-		631,010	44,785
Community Connection	-	-	-	-	-	-		-	-
Financial Services	23,337,123	-	350,156	-	23,687,279	2,300,000	18	25,987,279	19,711,516
People & Culture	22,409	-	43,762	-	66,171	-		66,171	63,248
Work Health & Safety	-	-	-	152,020	152,020	-		152,020	152,267
Fleet Management	5,657,156	-	-	-	5,657,156	-		5,657,156	3,808,751
Quarries	1,867,595	-	4,665	-	1,872,260	-		1,872,260	1,124,579
Private Works	95,524	-	-	-	95,524	-		95,524	33,792
Customer Service	6,552	-	-	-	6,552	-		6,552	5,539
Information Technology Services	12,191	-	-	3,500	15,691	-		15,691	19,795
Total Income from Continuing Operations	86,603,023	104,603	18,026,011	3,084,969	109,812,337	4,802,310		114,614,647	72,085,411

for the quarter ended 31 March 2024

Income & Expenses Budget Review Statement

Income & Expenses - by Service	Original Budget 2023/2024	Approved Changes for Council	Approved QBRs Changes	Approved QBRs Changes	Revised Budget 2023/2024	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 31-Mar-24
		Carry-Overs from 2022/23	Sep QBRs	Dec QBRs		Mar			
Expenses									
<i>Strengthening our role in the region</i>									
Recovery	419,319	-	-	-	510,720	-		510,720	154,559
Economic Development	536,929	-	-	-	536,929	-		536,929	325,725
Real Estate Development	565,268	-	-	-	565,268	-		565,268	378,834
Strategic Planning	188,645	-	-	199,800	388,445	-		388,445	139,887
Tourism	369,212	-	-	-	379,638	-		379,638	190,139
Northern Rivers Livestock Exchange	2,645,316	-	-	-	2,839,316	(753,589)	3	2,085,727	1,548,965
<i>Creating great places to live</i>									
Festivals and Events	346,873	-	19,000	14,204	490,817	26,516	4	517,333	380,591
Libraries	2,577,196	-	12,207	7,690	2,597,093	-		2,597,093	2,044,135
Community Programs and Grants	224,279	-	25,996	1,259	251,534	3,803		255,337	161,987
Sports Grounds, Parks and Facilities	3,802,326	102,749	954	27,500	3,933,529	51,747	6	3,985,276	2,588,006
Community Centres and Halls	923,110	-	-	22,393	945,503	2,000		947,503	680,287
Swimming Pools	1,263,908	-	117,000	-	1,400,908	-		1,400,908	920,661
Cemeteries	423,236	-	-	-	423,236	-		423,236	334,510
Planning & Development Services	3,124,777	100,000	-	-	3,224,777	78,559	10	3,303,336	2,421,963
Emergency Management	2,713,175	-	-	210,000	2,923,175	27,764	11	2,950,939	2,059,817
Building and Maintaining Roads	17,777,366	198,310	9,492	-	17,985,167	-		17,985,167	13,237,925
Stormwater Management	1,037,120	-	498	-	1,037,618	-		1,037,618	715,225
Water Supplies	7,378,345	-	40,250	-	7,418,595	16,720	14	7,435,315	5,661,348
Sewerage Services	8,740,723	-	40,250	100,000	9,980,973	(1,181,040)	15	8,799,933	6,120,298
Engineering Support & Asset Management	31,901	-	(2,281)	46,182	75,802	-		75,802	69,506
<i>Protecting our unique environment</i>									
Environmental Health	1,439,506	-	21,380	(7,000)	1,460,256	-		1,460,256	1,189,952
Environmental Management	513,765	145,520	-	25,950	725,691	(112,314)	16	613,377	468,312
Waste Management	8,474,896	-	28,320	-	8,531,275	-		8,531,275	6,177,379
<i>Delivering for our community</i>									
Governance & Advocacy	2,761,332	25,250	-	-	2,786,582	-		2,786,582	2,325,029
Community Connection	204,042	-	-	-	204,042	-		204,042	51,799
Financial Services	147,046	-	-	-	147,046	-		147,046	95,598
People & Culture	0.00	-	6,325	-	6,325	-		6,325	118,202
Work Health & Safety	0.00	34,557	-	-	34,557	-		34,557	185,916
Fleet Management	5,031,745	-	-	-	5,031,745	-		5,031,745	4,165,036
Quarries	464,410	-	4,665	-	469,075	-		469,075	356,516
Private Works	90,892	-	-	-	90,892	-		90,892	76,816
Customer Service	6,552	18,000	-	-	24,552	-		24,552	16,073
Information Technology Services	184,201	-	-	49,215	233,416	-		233,416	274,318
Total Expenses from Continuing Operations	74,427,411	624,386	324,056	697,193	77,654,498	(1,839,834)		75,814,664	55,635,314
Net Operating Result from Continuing Operations	12,175,612	(519,783)	17,701,956	2,387,776	32,157,839	6,642,144		38,799,983	16,450,098
Net Operating Result before Capital Items	(1,628,147)	(519,783)	257,351	(57,852)	(3,088,946)	1,502,735		(1,586,211)	(5,062,230)

for the quarter ended 31 March 2024

Capital Budget Review Statement

Capital Budget	Original Budget 2023/2024	Approved Changes for Council	Approved QBRS Changes	Approved QBRS Changes	Revised Budget 2023/2024	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 31-Mar-24
		Carry-Overs from 2022/23	Sep QBRS	Dec QBRS		Mar			
Capital Expenditure									
<i>Strengthening our role in the region</i>									
Recovery	-	-	-	-	-	-		-	-
Economic Development	-	-	-	-	-	-		-	-
Real Estate Development	2,767,500	-	(34,369)	(18,958)	2,740,124	(690,000)	1	2,050,124	13,583
Strategic Planning	-	-	-	-	-	-		-	-
Tourism	5,514,003	-	(40,163)	-	5,822,302	(300,000)	2	5,522,302	6,200,879
Northern Rivers Livestock Exchange	185,455	-	-	-	211,589	36,739	3	248,328	22,194
<i>Creating great places to live</i>									
Festivals and Events	-	-	-	-	-	-		-	-
Libraries	130,605	59,809	169,959	35,000	409,963	(183,520)	5	226,443	124,865
Community Programs and Grants	-	-	-	-	-	-		-	-
Sports Grounds, Parks and Facilities	9,961,713	-	1,022,175	(125,265)	12,129,194	(446,140)	6	11,683,054	7,794,831
Community Centres and Halls	47,918	-	50,456	(17,446)	116,030	-		116,030	58,757
Swimming Pools	-	-	524,834	120,012	1,387,714	87,237	8	1,474,951	1,186,803
Cemeteries	30,000	-	-	-	70,000	(50,954)	9	19,046	6,971
Planning & Development Services	-	-	362	-	362	-		362	362
Emergency Management	-	-	269,431	48,461	317,892	-		317,892	296,644
Building and Maintaining Roads	8,556,756	30,000	19,340,285	444,865	29,595,194	1,117,911	12	30,713,105	12,526,174
Stormwater Management	2,209,189	-	7,000	(1,400,000)	816,189	(102,543)	13	713,646	194,134
Water Supplies	3,150,000	-	(702,106)	(224,221)	3,086,006	(460,002)	14	2,626,004	784,880
Sewerage Services	4,071,400	15,000	39,845	60,801	5,434,306	984,988	15	6,419,294	2,371,833
Engineering Support & Asset Management	35,000	77,945	23,085	-	199,030	-		199,030	90,864
<i>Protecting our unique environment</i>									
Environmental Health	-	-	-	-	66,592	-		66,592	-
Environmental Management	-	-	-	-	-	-		-	-
Waste Management	4,635,970	45,000	-	95,137	5,049,197	1,371,179	17	6,420,376	5,771,971
<i>Delivering for our community</i>									
Governance & Advocacy	-	-	9,353	3,560	12,913	3,413		16,326	16,326
Community Connection	-	-	-	647	647	484		1,131	1,131
Financial Services	-	-	-	1,415	1,415	-		1,415	1,415
People & Culture	-	-	1,817	7,896	9,713	454		10,167	10,167
Work Health & Safety	-	-	-	-	-	-		-	-
Fleet Management	2,573,145	-	-	-	3,294,473	-		3,294,473	1,454,531
Quarries	-	-	-	-	-	-		-	-
Private Works	-	-	-	-	-	-		-	-
Customer Service	10,000	-	120,000	11,270	224,852	-		224,852	115,520
Information Technology Services	-	-	-	-	-	-		-	-
Total Capital Expenditure	43,878,654	227,754	20,801,964	(956,826)	70,995,695	1,369,246		72,364,941	39,044,836

for the quarter ended 31 March 2024

Capital Budget Review Statement

Capital Budget	Original Budget 2023/2024	Approved Changes for Council	Approved QBRs Changes	Approved QBRs Changes	Revised Budget 2023/2024	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 31-Mar-24
		Carry-Overs from 2022/23	Sep QBRs	Dec QBRs		Mar			
Capital Revenue									
Capital Grants and Contributions									
<i>Strengthening our role in the region</i>									
Recovery	-	-	-	-	-	-		-	-
Economic Development	-	-	-	-	-	-		-	-
Real Estate Development	-	-	99,908	-	99,908	-		99,908	99,908
Strategic Planning	-	-	-	-	-	-		-	-
Tourism	4,800,000	-	(1,005,000)	-	3,795,000	(300,000)	2	3,495,000	1,407,500
Northern Rivers Livestock Exchange	195,300	-	-	-	195,300	1,242,616	3	1,437,916	416
<i>Creating great places to live</i>									
Festivals and Events	-	-	-	-	-	-		-	-
Libraries	45,400	-	-	-	45,400	-		45,400	45,405
Community Programs and Grants	-	-	-	-	-	-		-	-
Sports Grounds, Parks and Facilities	5,952,237	-	1,353,682	333,200	8,176,271	(136,628)	6	8,039,643	6,450,736
Community Centres and Halls	-	-	-	27,273	27,273	93,859	7	121,132	121,131
Swimming Pools	-	-	30,000	218,750	726,312	-		726,312	366,245
Cemeteries	-	-	-	-	-	-		-	-
Planning & Development Services	200,788	-	49,212	80,689	330,689	69,660	10	400,349	397,390
Emergency Management	-	-	-	29,909	29,909	-		29,909	15,909
Building and Maintaining Roads	2,360,034	-	16,457,490	1,542,163	20,781,247	4,147,725	12	24,928,972	11,619,666
Stormwater Management	-	-	-	-	-	-		-	-
Water Supplies	150,000	-	74,045	50,000	323,972	19,485	14	343,457	294,263
Sewerage Services	100,000	-	385,268	163,644	648,912	2,692	15	651,604	627,166
Engineering Support & Asset Management	-	-	-	-	-	-		-	-
<i>Protecting our unique environment</i>									
Environmental Health	-	-	-	-	66,592	-		66,592	66,592
Environmental Management	-	-	-	-	-	-		-	-
Waste Management	-	-	-	-	-	-		-	-
<i>Delivering for our community</i>									
Governance & Advocacy	-	-	-	-	-	-		-	-
Community Connection	-	-	-	-	-	-		-	-
Financial Services	-	-	-	-	-	-		-	-
People & Culture	-	-	-	-	-	-		-	-
Work Health & Safety	-	-	-	-	-	-		-	-
Fleet Management	-	-	-	-	-	-		-	-
Quarries	-	-	-	-	-	-		-	-
Private Works	-	-	-	-	-	-		-	-
Customer Service	-	-	-	-	-	-		-	-
Information Technology Services	-	-	-	-	-	-		-	-
Total Capital Grants and Contributions	13,803,759	-	17,444,605	2,445,628	35,246,785	5,139,409		40,386,194	21,512,327

for the quarter ended 31 March 2024

Capital Budget Review Statement

Capital Budget	Original Budget 2023/2024	Approved Changes for Council	Approved QBRS Changes	Approved QBRS Changes	Revised Budget 2023/2024	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 31-Mar-24
		Carry-Overs from 2022/23	Sep QBRS	Dec QBRS		Mar			
Capital Revenue (continued)									
Loan Funds Utilised									
<i>Creating great places to live</i> Stormwater Management	1,600,000	-	-	-	1,600,000	-		1,600,000	-
<i>Protecting our unique environment</i> Waste Management	1,000,000	-	-	-	1,000,000	-		1,000,000	-
Total Loan Funds Utilised	2,600,000	-	-	-	2,600,000	-		2,600,000	-
Deferred Debtor Repayments									
<i>Delivering for our community</i> Financial Services	1,910	-	-	-	1,910	-		1,910	-
Total Deferred Debtor Repayments	1,910	-	-	-	1,910	-		1,910	-
Asset Sales									
<i>Creating great places to live</i> Libraries	500	-	-	-	500	-		500	1,761
<i>Strengthening our role in the region</i> Real Estate Development	3,172,500	-	54,609	(3,172,500)	54,609	-		54,609	54,609
Northern Rivers Livestock Exchange	2,727	-	-	-	2,727	192,728	3	195,455	195,455
<i>Protecting our unique environment</i> Waste Management	68,727	-	-	-	68,727	-		68,727	2,273
<i>Delivering for our community</i> Fleet Management	436,224	-	-	-	436,224	-		436,224	197,440
Total Asset Sales	3,680,678	-	54,609	(3,172,500)	562,787	192,728		755,515	535,728
Total Capital Revenue	20,086,347	-	17,499,214	(726,872)	38,411,482	5,332,137		43,743,619	22,048,056

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2024**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2023 to the Revised Budget as at 31 March 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
1	Real Estate Development	
	<i>Capital Expenditure</i>	(\$690,000)
	It is proposed to defer the construction of the Reynolds Road industrial land development stage 2 to 2024/2025 whilst project design is finalised.	
2	Tourism	
	<i>Capital Grants and Contributions</i>	(\$300,000)
	<i>Capital Expenditure</i>	(\$300,000)
	It is proposed to reduce capital income and expenditure by \$300,000 in line with the grant program for construction of the Northern Rivers Rail Trail.	
3	Northern Rivers Livestock Exchange	
	<i>Income from Continuing Operations</i>	(\$2,623,126)
	<i>Capital Grants and Contributions</i>	\$1,242,616
		(\$1,380,510)
	<i>Expenses from Continuing Operations</i>	(\$753,589)
	<i>Capital Expenditure</i>	\$36,739
		(\$716,850)
	Asset Sales	(\$192,728)
	Council has performed a comprehensive review of the budget for the Northern Rivers Livestock Exchange at 31 March due to the commencement of the lease of the facility to Outcross Agri-Services on 1 February 2024. The 2023/2024 original budget was based on operations under the proposed new fee structure and operating model from the 2023 Business Plan in which an operating surplus of \$452,641 was envisioned. With the ceasing of trading for seven months, Council took this opportunity to undertake some essential maintenance works at the facility and along with fixed operating costs, such as electricity, insurance, licences etc, it is estimated that the total operating expenditure budget for the 2023/2024 year be reduced by \$753,589 with a reduction in budgeted operating income of \$2,623,126. This will be partly funded from internal reserves with the remaining \$904,584 being funded from Council's cash surplus.	
	An increase in capital grants and contributions of \$1,242,616 is proposed due to Council being successful with grant funding of \$5.75m towards the betterment of the NRLX Effluent Management System with \$200,000 being included in the current years capital works program for initial works, offset by a reduction to the plant purchases budget of \$163,261 which is no longer required.	
4	Festivals and Events	
	<i>Income from Continuing Operations</i>	\$26,516
	<i>Expenses from Continuing Operations</i>	\$26,516
	A proposed increase of \$26,516 in both operational income and expenditure budgets in line with income received year-to-date for the Casino Truck Show.	
5	Libraries	
	<i>Capital Expenditure</i>	(\$183,520)
	A review of the libraries capital expenditure program has resulted in a reduction of \$183,520, with the most significant change being the transfer of the Casino Library Multi Purpose Meeting room project into the 2024/2025 year. Further proposed adjustments are outlined below:	
	Coraki Library/Museum Structural Repairs	\$10,809
	Furniture Purchases	\$3,899
	Casino Library Multi-Purpose Meeting Rooms	(\$179,228)
	Workroom Casino Library	(\$10,000)
	Laptop Replacement Program	(\$9,000)
	Funded from Insurance Reserves	\$10,809
	Funded from Library Reserves	\$3,899
	Transfer to 2024/2025	(\$179,228)
	Transfer to 2024/2025	(\$10,000)
	Returned to Library Reserves	(\$9,000)
		(\$183,520)

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2024**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2023 to the Revised Budget as at 31 March 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
6	Sports Grounds, Parks and Facilities	
	<i>Income from Continuing Operations</i>	\$32,547
	<i>Capital Grants and Contributions</i>	(\$136,628)
		(\$104,081)

Proposed increase of \$32,547 in operational income with Council being successful in receiving grant funding of \$20,000 from The Department of Climate Change, Energy, the Environment and Water for riverbank restoration at McDonald Park. A further increase of \$12,547 is proposed for Coraki Caravan Park to bring the budget in line with actuals received year-to-date. It is proposed to reduce the capital income budget for sports grounds, parks and facilities by \$136,628 as outlined below:

Casino Indoor Sports Stadium Security Upgrade - Risk Enhance Funding	Grant Funded	\$27,626
Woodburn Pony and Tennis Clubhouse - Community Asset Program	Grant Funded	\$336,000
Windsor Park - Sports Priority Needs Grant	Transfer to 2024/2025	(\$11,815)
Stan Payne Sporting Facilities - Sports Priority Needs Grant	Transfer to 2024/2025	(\$17,946)
Woodburn Oval - Sports Priority Needs Grant	Transfer to 2024/2025	(\$15,256)
Colley Park - Sports Priority Needs Grant	Transfer to 2024/2025	(\$49,521)
Queen Elizabeth Park Recreational Upgrade - Multi-Sports Facility Grant	Transfer to 2024/2025	(\$257,800)
Coraki Riverside Pontoon Extension Boating Now	Transfer to 2024/2025	(\$41,923)
Revitalisation of Shark Bay (SCCF5)	Transfer to 2024/2025	(\$42,600)
Woodburn Riverside - Jetty Upgrade Boating Now	Transfer to 2024/2025	(\$63,393)
		(\$136,628)

Expenses from Continuing Operations \$51,747

Operational expenditure is proposed to increase by \$51,747 with \$20,000 in funding being received towards the McDonald Park riparian project (as mentioned above), along with \$12,547 for the Coraki Caravan Park (as mentioned above). A further \$3,500 is proposed for Broadwater Memorial Park maintenance works and \$15,700 for Coraki Riverside Park maintenance funded from insurance reserves.

Capital Expenditure (\$446,140)

A review of sports grounds, parks and facilities capital works program has been undertaken resulting in a overall decrease of \$446,140, largely due to the proposal to transfer \$591,277 to 2024/2025 because of competing priorities. Further adjustments are outlined below:

Queen Elizabeth Park - Topsoil - Sports Priority Needs Grant	Grant Funded	\$54,525
Casino Indoor Sports Stadium Security Upgrade - Risk Enhance Funding	Grant Funded	\$27,626
Queen Elizabeth Park - Power Upgrades - Multi-Sports Facility Grant	Grant Funded	\$12,200
Queen Elizabeth Park - Storage Shed - Sports Priority Needs Grant	Grant Funded	\$862
Stan Payne - Cricket Nets - Sports Priority Needs Grant	Grant Funded	\$201
Parks - Coraki Caravan Park - Building	Funded from Insurance Reserves	\$42,000
Woodburn Oval - Shade Sail Replacement	Funded from Insurance Reserves	\$9,637
Parks - Coraki Caravan Park Electric Boom Gate	Funded from Insurance Reserves	\$608
Stan Payne Oval - Fence Replacement	Returned to Section 7.12 Reserve	(\$2,522)
Revitalisation of Shark Bay (SCCF5)	Transfer to 2024/2025	(\$198,984)
Woodburn Oval - Irrigation connection - Sports Priority Needs Grant	Transfer to 2024/2025	(\$127,911)
Woodburn Riverside - Jetty Upgrade Boating Now	Transfer to 2024/2025	(\$63,393)
Windsor Park - Top Soiling - Sports Priority Needs Grant	Transfer to 2024/2025	(\$57,642)
Colley Park - Training Field Irrigation - Sports Priority Needs Grant	Transfer to 2024/2025	(\$51,500)
Stan Payne - Top Soil - Sports Priority Needs Grant	Transfer to 2024/2025	(\$49,924)
Parks - Coraki Riverside Pontoon Extension	Transfer to 2024/2025	(\$41,923)
		(\$446,140)

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2024**

Budget Variation Explanations**Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2023 to the Revised Budget as at 31 March 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
7	Community Centres and Halls	
	<i>Capital Grants and Contributions</i>	\$93,859
	It is proposed to increase the capital income budget for community centres and halls by \$93,859 in line with funds received from Regional NSW towards the Betterment of the Woodburn Memorial Hall Carpark under Regional NSW Community Asset Program.	
8	Swimming Pools	
	<i>Capital Expenditure</i>	\$87,237
	It is proposed to increase swimming pool capital expenditure by \$87,237 in line with actuals incurred for the Casino Pool upgrade project funded from council's internal reserves.	
9	Cemeteries	
	<i>Capital Expenditure</i>	(\$50,954)
	It is proposed to transfer \$10,000 budgeted towards infrastructure works at the Casino lawn cemetery and \$5,000 for concrete strips at the Evans lawn cemetery back to Cemetery reserves, as they are no longer required. In addition it is proposed to transfer \$35,954 to the 2024/2025 budget for expansion works at the Casino lawn cemetery.	
10	Planning & Development Services	
	<i>Capital Grants and Contributions</i>	\$69,660
	Proposed increase in the capital income budget of \$69,660 for Section 7.12 fees in line with actuals received year-to-date.	
	<i>Expenses from Continuing Operations</i>	\$78,559
	Proposed increase in the operational expenditure budget of \$78,559 toward the Flood Response Planning Grant funded by the Department of Planning and Environment.	
11	Emergency Management	
	<i>Income from Continuing Operations</i>	\$27,764
	<i>Expenses from Continuing Operations</i>	\$27,764
	A review of grant funding for the Northern NSW Flood Commemorative Events Grant has resulted in an adjustment to income and expenditure of \$27,764.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2024**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2023 to the Revised Budget as at 31 March 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation																																																																																													
12	Building and Maintaining Roads																																																																																														
	<i>Capital Grants and Contributions</i>	\$4,147,725																																																																																													
	Proposed increase in capital income of \$4,147,725 largely due to funding received under the new Tripartite Agreement between Transport for NSW, the NSW Reconstruction Authority and Council, towards the essential public asset reconstruction works on Councils road network post the February 2022 flood event, along with \$200,000 from Regional NSW towards the Betterment of the Casino Footbridge under the Community Asset Program. For further allocations a detailed list has been included below.																																																																																														
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**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2024**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2023 to the Revised Budget as at 31 March 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
13	Stormwater Management	
	<i>Capital Expenditure</i>	(\$102,543)
	A review of the stormwater management capital expenditure has resulted in a proposal to decrease the current year budget by \$102,543 with \$47,189 proposed to be added back to reserves whilst the scope for the works to replace concrete pipe at Walker/River street is reviewed, \$8,354 to be transferred from Casino Drill Hall stormwater replacement to Walker Street footpath works and \$5,000 towards the road drainage works adjoining Patricia Street. A further \$52,000 will be proposed to be transferred to the 2024/2025 for Currajong Street CDS Unit Rehabilitation.	
14	Water Supplies	
	<i>Capital Grants and Contributions</i>	\$19,485
	Proposed increase of \$19,485 for water supplies capital income in line with actuals received year-to-date for Section 64 developer contributions.	
	<i>Expenses from Continuing Operations</i>	\$16,720
	Proposed increase of \$16,720 for water supplies operational expenditure for a water network model review funded from the Casino Water Treatment Plant emergency source design project.	
	<i>Capital Expenditure</i>	(\$460,002)
	A review of the water supplies capital works program has been performed and resulted in an overall decrease of the capital program by \$460,002 as outlined below:	
	Water Reservoir Casino - Nth Res Telemetry Tower	Funded from Water Reserves \$140,000
	Evans Head Reflections Caravan Park Water Flow Meter	Funded from Water Reserves \$23,000
	Casino Food Co-Op Water Flow Meter	Funded from Water Reserves \$11,500
	Broadwater Sugar Mill Water Flow Meter	Funded from Water Reserves \$11,500
	Water Main Casino - Park Lane, Johnston Street to North Street	Funded from Water Reserves \$3,623
	Water Supplies - Furniture Purchases	Funded from Water Reserves \$3,500
	Water Supplies - Office Equipment Purchases	Funded from Water Reserves \$1,374
	Water Treatment Plant Casino - Process DB Replacement	Funded from Water Reserves \$880
	Water Reservoir Casino - Sth Res Backbone Panel	Returned to Water Reserves (\$10,523)
	Water Main Coraki - QE Dr, Donaldson St to Swamp St	Returned to Water Reserves (\$14,481)
	Water Main Evans Head - Shark Bay Service	Returned to Water Reserves (\$18,801)
	Water Treatment Plant Casino - Liquid Alum Dosing Upgrade	Returned to Water Reserves (\$4,913)
	Water Treatment Plant Casino - Polymer Dosing Upgrade	Returned to Water Reserves (\$8,947)
	Water Treatment Plant Casino - Replacement Chlorine Analyser	Returned to Water Reserves (\$2,185)
	Water Treatment Plant Casino - Building Services DB Replacement	Returned to Water Reserves (\$1,764)
	Water Treatment Plant Casino - Electrical Room Air Conditioner	Returned to Water Reserves (\$1,809)
	Water Treatment Plant Casino - RWPS Air Compressor Replacement	Returned to Water Reserves (\$909)
	Water Treatment Plant Casino- RWPS Fibre Optic cable from WTP to RWPS	Returned to Water Reserves (\$130,000)
	Water Treatment Plant Casino - RWPS Solar Installation	Transfer to 2024/2025 (\$334,527)
	Water Main Casino - Centre St; Richmond St to Lot C DP342092	Transfer to 2024/2025 (\$100,000)
	Water Treatment Plant Casino - Sed Tanks Sludge Valve	Transfer to 2024/2025 (\$10,000)
	Water Treatment Plant Casino - Emergency Source Design	Transfer to Operational Expenditure(As Above) (\$16,720)
		(\$460,002)
15	Sewerage Services	
	<i>Expenses from Continuing Operations</i>	(\$1,181,040)
	Proposed reduction of \$1,181,040 in sewerage operational expenditure due to \$18,960 being transferred from the sewer relining program to fund Councils sewerage network model review. A further \$1,200,000 has been reallocated from operational to capital for the planning of the Sewer Treatment Plant replacement project.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2024**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2023 to the Revised Budget as at 31 March 2024, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	<i>Capital Expenditure</i>	\$984,988
A review of the sewerage services capital works program has been performed and resulted in an overall increase to the capital program of \$984,988 as outlined below:		
	Sewer Casino - Nth Reservoir Telemetry Tower	Funded from Sewer Reserves \$140,000
	Sewer Pump Station Evans Head - PS7 MHL dosing system upgrade	Funded from Sewer Reserves \$40,000
	Sewer Pump Station Broadwater - PS1 MHL Dosing system upgrade	Funded from Sewer Reserves \$40,000
	Sewer Treatment Plant Evans Head - Alum Dosing Upgrade	Funded from Sewer Reserves \$38,500
	Sewer Treatment Plant Evans Head - Amenities Roof Repair	Funded from Sewer Reserves \$8,100
	Sewer Broadwater - Pressure Pod 2a Fletcher Street Broadwater	Funded from Sewer Reserves \$5,473
	Sew Broadwater - Sewer Pod 19 Paddon St, BWater	Funded from Sewer Reserves \$3,150
	Casino Sewer Treatment Plant Replacement	Funded from Operational Expenditure (As Above) \$600,000
	Casino Sewer Treatment Plant Precinct Enabling Infrastructure	Funded from Operational Expenditure (As Above) \$600,000
	Sewer Rappville - Sewer Treatment System	Grant Funded \$20,092
	Sewer Treatment Plant Evans Head - Stage 2 Design	Grant Program Reconciliation (\$373,480)
	Sewer - Relining Program	Transfer to Operational Expenditure(As Above) (\$18,960)
	Sewer Pump Station Casino 2 - Odour Control	Returned to Sewer Reserves (\$38,665)
	Sew Pump Station Casino 1 - RTU Renewal	Returned to Sewer Reserves (\$45,000)
	Sewer Pod - 26 Little Pitt Street Broadwater	Returned to Sewer Reserves (\$8,090)
	Sewer Treatment Plant Rileys Hill - Spray bars	Returned to Sewer Reserves (\$6,965)
	Sewer Pump Station Woodburn - PS3 MHL Dosing System upgrade	Returned to Sewer Reserves (\$4,657)
	Sewer Treatment Plant Evans Head - EAT DO Instrumentation	Returned to Sewer Reserves (\$4,345)
	Sewer Treatment Plant Casino - Grit Arrester Roof Replacement	Returned to Sewer Reserves (\$4,040)
	Woodburn to Evans Head Rising Main Air Valve Replacement	Returned to Sewer Reserves (\$2,341)
	Sewer Treatment Plant Evans Head - Liquid Poly Dosing	Returned to Sewer Reserves (\$2,309)
	Sewer Treatment Plant Evans Head - Sludge Dewatering Spare PLC	Returned to Sewer Reserves (\$1,475)
		\$984,988
16	Environmental Management	
	<i>Income from Continuing Operations</i>	(\$104,603)
	<i>Expenses from Continuing Operations</i>	(\$112,314)
It is proposed to reduce operational income by \$104,603 and operational expenditure by \$113,500 in line with the grant program for the restoration of burnt riparian areas. A further allocation of \$1,186 has been added to the operational expenditure budget for the flood and risk impact assessment funded from Office of Local Government flood response grant funds.		
17	Waste Management	
	<i>Capital Expenditure</i>	\$1,371,179
It is proposed to increase the capital expenditure budget for waste management by \$1,371,179 with an additional \$1,162,446 being allocated from waste reserves towards the finalisation of the construction of Cell 6 at Namoonah along with \$261,368 for plant purchases brought forward from the 2024/2025 budget. A detailed list of allocations has been included below.		
	Waste - Plant Purchases	Funded from Waste Reserves \$261,368
	Waste - Namoonah - Cell 6 Planning & Preparation	Funded from Waste Reserves \$130,000
	Waste - Namoonah - Cell 6 Approval & Construction	Funded from Waste Reserves \$1,162,446
	Waste - Evans - Roof Repairs	Funded from Waste Reserves \$6,068
	Waste - Pound Upgrades (OLG)	Transfer to 2024/2025 (\$188,703)
		\$1,371,179
18	Financial Services	
	<i>Income from Continuing Operations</i>	\$2,300,000
It is proposed to increase the financial services operating income by \$2,300,000 in line with actual interest revenues generated on Councils investments due to favourable economic conditions.		

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2024**

Cash & Investments Budget Review Statement

Comment on Cash & Investments Position

Investments

Investments have been made in accordance with Council's Investment Policy.

Fair Value of Investments as at 31 March 2024 is \$72,025,037.

Cash

As at 31 March 2024, bank statements have been reconciled up to 29 February 2024.

Richmond Valley Council Quarterly Budget Review Statement for the quarter ended 31 March 2024									
Cash & Investments Budget Review Statement									
	Opening Cash and Investments 1/07/2023	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2022/23	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Approved Changes Dec QBRs	Recommended Changes for Council Resolution Mar	Interest Earned	Projected Cash and Investments 30/06/2024
General Fund - External Restrictions									
Unexpended Grant - Evans Head Landcare	741	-	-	-	-	-	-	-	741
Unexpended Grant - Roads to Recovery	329,418	-	-	(329,418)	-	-	-	-	0
Unexpended Grant - Regional Roads Block Grant	-	-	-	-	-	-	87,003	-	87,003
Unexpended Grant - Industry & Investment NSW Manyweathers Weir	4,393	-	-	-	-	-	-	-	4,393
Unexpended Grant - Richmond Valley Floodplain Risk Management Plan	6,750	-	-	-	-	-	-	-	6,750
Unexpended Grant - NSW EPA Better Waste and Recycling Grant	50,239	-	(32,020)	-	-	-	(18,219)	-	(0)
Unexpended Grant - NSW EPA Waste Less Recycle More - Establish Coraki Transfer Station	-	-	-	-	-	-	-	-	-
Unexpended Grant - Office of Env & Heritage - Koala Survey & Habitat Mapping	3,170	-	-	-	-	-	-	-	3,170
Unexpended Grant - NSW RFS Subsidy Northern Rivers Zone	121,397	-	-	-	-	-	-	-	121,397
Unexpended Grant - LPMA - Surf Club Grant	24,543	-	-	(16,268)	-	-	-	-	8,275
Unexpended Grant - CPTIGS MR145 Woodburn Coraki Rd Bus Shelter	1,674	-	-	-	-	-	-	-	1,674
Unexpended Grant - Stronger Country Communities Fund	1,075,870	(970,400)	-	(70,939)	(34,531)	-	156,384	-	156,384
Unexpended Grant - Local Government Association - Flying Fox Colony QE Park	3,059	-	-	-	-	-	-	-	3,059
Unexpended Grant - Crown Lands - Plan of Management Implementation	1,461	-	-	-	-	-	-	-	1,461
Unexpended Grant - Northern Rivers Rail Trail	2,027,302	(714,003)	-	(348,461)	(964,838)	-	-	-	0
Unexpended Grant - Waste - Nammoona FOGO Compost Facility	77,888	-	-	-	-	-	(77,888)	-	-
Unexpended Grant - Local Roads and Community Infrastructure Program (LRCIP)	686,234	-	-	(686,234)	0	-	-	-	0
Unexpended Grant - Department of Regional NSW - Casino Showground and Racecourse Upgrade	698,157	(600,000)	-	-	(98,157)	-	-	-	0
Unexpended Grant - Fixing Local Roads - Naughtons Gap	260,679	-	-	-	-	(280,000)	-	-	0
Unexpended Grant - BCRRF - Resilience Officer & Community Grants Program	17,195	-	-	-	(17,195)	-	-	-	0
Unexpended Grant - North Coast Region Waste Investment Report	79,135	-	-	-	-	-	-	-	79,135
Unexpended Grant - Fixing Country Roads - Country Lane	393,495	(393,495)	-	-	-	-	293,750	-	293,750
Unexpended Grant - Fixing Country Bridges	1,538,812	(747,881)	-	-	(790,932)	-	-	-	0
Unexpended Grant - DPIE - Flying Fox Colony Manifold Rd	380	-	-	-	-	-	-	-	380
Unexpended Grant - Resilience NSW - Flood Recovery \$3mil	1,828,044	(914,319)	-	(88,279)	(309,431)	(174,900)	187,517	-	528,632
Unexpended Grant - Mobile Library Solar	46,509	-	(46,509)	-	-	-	-	-	0
Unexpended Grant - Heritage Advisory Grant	163	-	-	-	-	-	-	-	163
Unexpended Grant - Libraries Backyard Cricket	466	-	-	-	(466)	-	-	-	0
Unexpended Grant - Department Planning & Environment - Flood response planning grant	78,559	-	-	-	-	-	(78,559)	-	(0)
Unexpended Grant - DPIE - Crown Lands Flood Clean-up 2022	31,429	-	-	-	-	-	-	-	31,429
Unexpended Grant - Foundation for Rural Regional Renewal - Rappville Military History	2,273	-	-	-	-	-	-	-	2,273
Unexpended Grant - A Sporting Chance - Rappville Sporting Grounds	80,652	-	-	-	-	(35,652)	-	-	45,000
Unexpended Grant - PWA - Rappville Sewerage	27,609	-	-	-	-	-	-	-	27,609
Unexpended Grant - Reconnecting NSW Community Events	50,399	-	-	(50,399)	-	-	-	-	-
Unexpended Grant - Sporting Priority Needs Program	1,057,356	(837,201)	-	(220,153)	-	280,328	136,851	-	417,181
Unexpended Grant - Multi Sports Community Facility Fund	821,875	(821,875)	-	-	407,795	260,276	(270,000)	-	398,071
Unexpended Grant - Crown Lands Flood Recovery Program	-	-	-	-	-	600,000	347,500	-	947,500
Unexpended Grant - Public Library Infrastructure Grant 2022/23	173,803	-	-	-	(173,803)	-	173,803	-	173,803
Unexpended Grant - DPI Fishing Trust - McDonald Park Riparian	8,000	-	(8,000)	-	-	-	-	-	0
Unexpended Grant - DPIE - Bushfire Affected Coastal Waterways	8,897	-	(8,897)	-	-	-	-	-	0
Unexpended Grant - BLERF - Casino Industrial Precincts	24,418	-	-	-	(3,131)	-	-	-	21,287
Unexpended Grant - SES - Unit Building Grant	18,552	-	-	-	-	(18,552)	-	-	0
Unexpended Grant - TINSW - Regional and Local Road Repair Program	1,914,269	-	-	-	(1,050,000)	1,874,835	(13,840)	-	2,725,264
Unexpended Grant - Fixing Local Roads - Pothole Repair Program	84,261	-	-	-	(84,261)	-	-	-	0
Unexpended Grant - Fixing Local Roads - Coraki Ellangowan Rd	1,470,001	-	-	-	(614,526)	(855,475)	-	-	0
Unexpended Grant - NSW Regional Housing Fund - South Casino Sewage Transfer System	1,342,959	-	-	(242,959)	(1,100,000)	-	-	-	0
Unexpended Grant - Evans Head Sewage Treatment Project - SSWP412	87,500	-	-	-	262,500	-	(228,906)	-	121,094
Unexpended Grant - Casino Water Security Project - SSWP410	50,000	-	-	-	-	50,000	-	-	100,000
Unexpended Grant - Casino Sewerage Treatment Plan Business Case	56,241	-	-	(56,241)	-	-	-	-	0
Unexpended Grant - Flying Fox Habitat Restoration Grant	59,187	-	-	-	14,989	-	-	-	73,176
Unexpended Grant - NRLIO Flood Anniversary Events	27,764	-	-	-	(27,764)	-	-	-	0
Unexpended Grant - Planning Portal Integration to T1	45,715	-	-	-	-	(45,715)	-	-	0
Unexpended Grant - Betterment of Casino Pool Clubhouse Upgrade	-	-	-	-	-	98,750	-	-	98,750
Unexpended Grant - Richmond River Flood Model	-	-	-	-	-	17,303	-	-	17,303
Unexpended Grant - Richmond Valley Council Koala Vehicle Strike Mitigation Project 2023	-	-	-	6,370	-	-	-	-	6,370
Unexpended Grant - Safe and Secure Water Program - Casino Water Treatment Works SSWP411	-	-	-	49,927	-	-	(49,927)	-	-
Unexpended Grant - Community Asset Program - Betterment of Woodburn Memorial Hall Carpark	-	-	-	-	-	-	93,859	-	93,859
Unexpended Grant - Community Asset Program - Betterment of Woodburn Memorial Hall Carpark	-	-	-	-	-	-	336,000	-	336,000
Unexpended Grant - Betterment of NRLX Effluent Management System	-	-	-	-	-	-	1,237,500	-	1,237,500

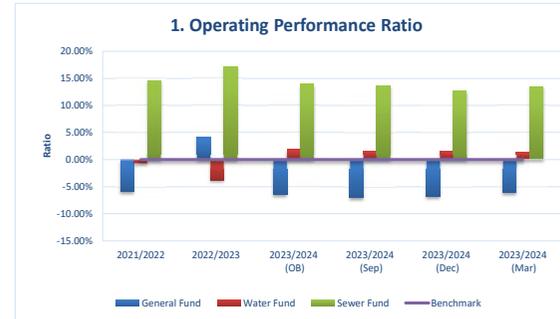
Richmond Valley Council Quarterly Budget Review Statement for the quarter ended 31 March 2024									
Cash & Investments Budget Review Statement									
	Opening Cash and Investments 1/07/2023	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2022/23	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Approved Changes Dec QBRs	Recommended Changes for Council Resolution Mar	Interest Earned	Projected Cash and Investments 30/06/2024
Unexpended Contribution - RUCRL Mobile Library Replacement Fund	257,501	36,400	-	-	-	-	9,000	-	302,901
Unexpended Contribution - Hannigan DA 2005/188 Benns Rd	10,338	-	-	-	-	-	-	-	10,338
Unexpended Contribution - Statecover WHS Incentive Works	256,113	(11,200)	(34,557)	-	-	152,020	-	-	362,376
Unexpended Contribution - Fire Fighting Infrastructure	10,000	-	-	-	-	-	-	-	10,000
Unexpended Contribution - Broadwater Sugar Mill DA Bridge Approaches	90,000	-	-	-	-	-	-	-	90,000
Unexpended Contribution - Casino Healthy Towns	2,700	-	-	-	-	-	-	-	2,700
Unexpended Contribution - North Coast Waste Investment Report	35,667	-	-	-	-	-	-	-	35,667
Unexpended Contribution - LEMC Technology Improvements from LCC & Kyogle Council	20,000	-	-	-	-	-	-	-	20,000
Unexpended Contribution - Broadwater Bridge Maintenance (LCC)	8,838	-	-	-	-	-	-	-	8,838
Unexpended Contribution - Pacific Complete Asset Handover	1,819,450	-	-	-	(451,628)	-	-	-	1,367,822
Unexpended Loan - Illawong Lane	-	-	-	-	-	900,000	-	-	900,000
Domestic Waste Management	7,137,304	(2,586,801)	(45,000)	(53,329)	10,901	(95,137)	(1,202,407)	122,100	3,287,630
On-Site Sewerage Fees	217,319	-	-	-	(3,800)	-	-	3,700	217,219
Stormwater Management Service Charge	1,095,775	(480,356)	-	-	(5,602)	500,000	99,189	18,800	1,227,806
Section 7.11 - Quarry Road Contributions	76,523	6,415	-	-	-	-	-	1,300	84,238
Section 7.11 - Rural Development Heavy Haulage	1,825,426	50,788	-	-	(491,294)	11,620	(140,000)	31,200	1,287,740
Section 7.12 Development Contributions Plan	1,788,663	88,900	-	-	(52,345)	52,735	72,182	30,600	1,980,735
Controlled Trust Funds	41,792	-	-	-	-	-	-	-	41,792
Bonds & Deposits (General Fund)	494,494	-	-	-	-	-	-	-	494,494
Total General Fund External Restrictions	31,985,789	(8,895,028)	(174,983)	(2,106,383)	(5,558,196)	3,292,436	3,005,792	207,700	21,757,129
General Fund - Internal Restrictions									
Employee Leave Entitlements	1,428,544	-	-	-	43,762	-	-	24,400	1,496,706
Employee Leave Entitlements - Richmond Upper Clarence Regional Library	52,432	-	-	-	-	-	-	900	53,332
Richmond Upper Clarence Regional Library	139,163	(10,284)	(13,300)	(14,590)	(7,897)	-	11,526	2,400	107,018
Unexpended Rates Variation	865,065	(267,110)	(30,000)	(268,063)	(19,321)	(83,728)	11,800	-	208,643
Financial Assistance Grant Advance Payment	6,396,721	-	-	-	39,086	(29,270)	-	-	6,406,537
Insurance Reserve	2,454,597	-	-	(34,154)	(82,761)	(61,300)	(84,254)	42,000	2,234,128
Plant Replacement	4,199,348	(336,127)	(77,945)	(784,328)	-	(361)	-	71,900	3,072,486
Real Estate and Infrastructure	3,038,086	(522,685)	-	(25,951)	197,341	(3,016,523)	685,000	52,000	407,268
Petersons Quarry	2,502,897	394,642	-	-	(500,642)	(12)	(87,237)	42,800	2,352,438
Woodview Quarry	2,439,675	316,501	-	(83,582)	-	-	(4,351)	41,800	2,710,943
Quarry Rehabilitation	514,850	50,000	-	-	-	-	-	8,800	573,650
Road Rehabilitation Reserve	2,271,875	312,120	-	-	-	-	-	38,900	2,622,895
Northern Rivers Livestock Exchange	160,501	601,347	-	42,000	-	-	(803,848)	2,700	2,700
Other Waste Management	4,362,254	581,287	-	-	-	-	-	74,700	5,018,241
Other Waste Management - Plant Reserve	1,903,689	(500,364)	-	(159,541)	-	-	(261,368)	32,600	1,015,016
Rural Road Safety Program	91,103	-	-	-	-	-	-	-	91,103
RMS State Roads Maintenance Contract	6,018	-	-	-	-	-	-	100	6,118
Public Cemeteries Perpetual Maintenance Reserve	186,256	(14,747)	-	(10,000)	-	-	20,954	3,200	185,663
Northern Rivers Rail Trail Maintenance Reserve	655,011	-	-	-	-	-	-	-	655,011
Events Funding	74,692	9,000	-	-	(9,000)	(14,204)	-	-	60,488
Investment Funds	-	-	-	-	-	-	1,404,313	-	1,404,313
Carry Over Works	3,034,951	(232,548)	(436,309)	(261,886)	932,473	(142,000)	611,955	-	3,506,636
Total General Fund Internal Restrictions	36,777,719	381,032	(557,554)	(1,600,095)	593,041	(3,347,398)	1,504,490	439,200	34,190,435
Total General Fund Restrictions	68,763,508	(8,513,996)	(732,537)	(3,706,478)	(4,965,155)	(54,962)	4,510,282	646,900	55,947,564

Richmond Valley Council Quarterly Budget Review Statement for the quarter ended 31 March 2024									
Cash & Investments Budget Review Statement									
	Opening Cash and Investments 1/07/2023	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2022/23	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Approved Changes Dec QBRs	Recommended Changes for Council Resolution Mar	Interest Earned	Projected Cash and Investments 30/06/2024
Sewerage Fund									
External Restrictions									
Section 64 Contributions	5,738,655	(105,503)	-	-	-	146,000	157,600	105,503	6,042,255
Infrastructure Replacement	7,432,452	(1,786,521)	(15,000)	(2,055,561)	1,166,671	(143,157)	277,550	136,700	5,013,135
Total Sewerage Fund Restrictions	13,171,107	(1,892,024)	(15,000)	(2,055,561)	1,166,671	2,843	435,150	242,203	11,055,390
Water Fund									
External Restrictions									
Section 64 Contributions	2,851,859	138,500	-	-	-	-	19,485	11,500	3,021,344
Infrastructure Replacement	5,483,876	(1,238,670)	-	(869,833)	753,085	224,221	500,709	22,000	4,875,387
Total Water Fund Restrictions	8,335,735	(1,100,170)	-	(869,833)	753,085	224,221	520,194	33,500	7,896,732
Total Restrictions (All Funds)	90,270,350	(11,506,190)	(747,537)	(6,631,872)	(3,045,399)	172,102	5,465,626	922,603	74,899,685

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2024

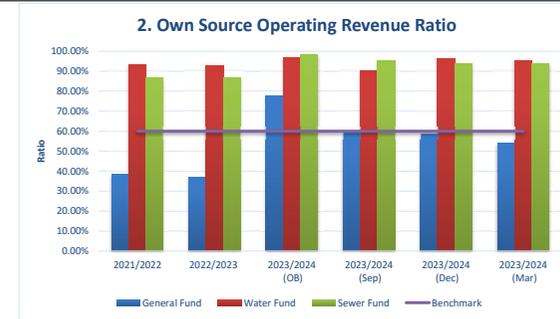
Key Performance Indicators Budget Review Statement

	Current Projection			
	General	Water	Sewerage	Total
	Fund	Fund	Fund	
The Council monitors the following Key Performance Indicators:				
1. Operating Performance Ratio	-6.09%	1.34%	13.53%	-2.33%
Total Continuing Operating Revenue ⁽¹⁾ (excl. Capital Grants & Contributions) - Operating Expenses	(3,017,498)	97,504	1,359,118	(1,560,876)
Total Continuing Operating Revenue ⁽¹⁾ (excl. Capital Grants & Contributions)	49,549,882	7,292,036	10,048,095	66,890,013
⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
Prior Periods:				
Revised Budget 2023/2024 - as at 31 December 2023	-6.76%	1.57%	12.72%	-2.93%
Revised Budget 2023/2024 - as at 30 September 2023	-6.94%	1.57%	13.71%	-2.87%
Original Budget 2023/2024	-6.51%	1.89%	13.91%	-2.45%
2022/2023	4.07%	-3.76%	17.24%	4.94%
2021/2022	-5.83%	-0.63%	14.56%	-2.80%



Purpose: This ratio measures Council's achievement of containing operating expenditure within operating revenue.
Commentary: Council's Operating Performance Ratio is below the benchmark of 0%.
Council is taking steps to address this ratio as part of the current 10 year Long Term Financial Plan.

2. Own Source Operating Revenue Ratio	54.07%	95.50%	93.91%	60.99%
Total Continuing Operating Revenue ⁽¹⁾ (less ALL Grants & Contributions)	48,077,248	7,292,036	10,048,095	65,417,379
Total Continuing Operating Revenue ⁽¹⁾	88,915,681	7,635,493	10,699,699	107,250,873
⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
Prior Periods:				
Revised Budget 2023/2024 - as at 31 December 2023	58.76%	96.38%	93.93%	65.24%
Revised Budget 2023/2024 - as at 30 September 2023	59.58%	90.34%	95.39%	65.73%
Original Budget 2023/2024	77.67%	96.85%	98.19%	82.09%
2022/2023	37.00%	92.90%	86.57%	45.20%
2021/2022	38.37%	93.58%	86.48%	47.54%



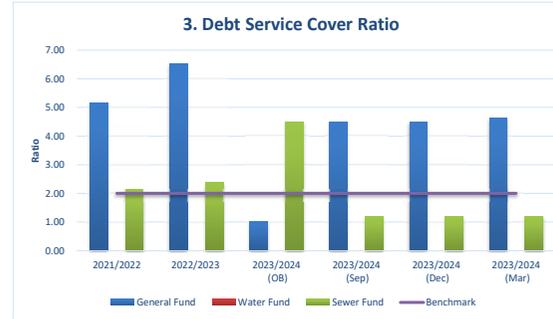
Purpose: This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.
Commentary: Council's Own Source Operating Revenue Ratio is above the benchmark of 60% on a consolidated basis.

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2024

Key Performance Indicators Budget Review Statement

	Current Projection			
	General	Water	Sewerage	Total
	Fund	Fund	Fund	
3. Debt Service Cover Ratio	4.63	0.00	1.19	3.74
Operating Result ⁽¹⁾ before capital excluding interest and depreciation/impairment/amortisation (EBITDA)	11,645,151	2,921,807	2,422,339	16,989,297
Principal Repayments + Borrowing Interest Costs	2,512,444	0	2,035,565	4,548,009
⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
Prior Periods:				
Revised Budget 2023/2024 - as at 31 December 2023	4.48	0.00	1.19	3.65
Revised Budget 2023/2024 - as at 30 September 2023	4.50	0.00	1.19	3.66
Original Budget 2023/2024	1.03	0.00	4.50	1.45
2022/2023	6.51	0.00	2.38	5.11
2021/2022	5.16	0.00	2.14	4.03

Purpose: This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.
 Commentary: Council's Debt Service Cover Ratio (General Fund) is above the benchmark minimum of 2.0, whilst Sewerage Fund is below the benchmark of 2.0. Water Fund is debt free.



**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2024**

Contracts & Other Expenses Budget Review Statement

Income & Expenses Budget Review Statement

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value (exc GST)	Start Date	Duration of Contract	Budgeted (Y/N)
Kyogle Earthworx	Dairy Flat Culvert Construction	\$ 1,448,984.00	24/01/24	12 months	Y
Somerville Excavator Hire	Thearles Canal Culvert Upgrade	\$ 763,842.60	30/01/24	12 months	Y
Kyogle Earthworx	Albert Park Carpark Construction	\$ 558,352.34	20/02/24	5 months	Y
Ozwide Bridge Rail and Civil Pty Ltd	Reynolds and Lollback Creek Bridge Replacements	\$ 1,149,075.00	22/02/24	12 months	Y

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Part B - Consultancy & Legal Expenses

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies (including Capital Expenditure)	264,260	Y
Legal Expenses (including Capital Expenditure)	297,709	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments:

All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.