



Richmond
Valley
Council



DRAFT Long Term Financial Plan 2024-2034

PUBLIC EXHIBITION



Richmond Valley Council recognises the people of the Bundjalung Nations as Custodians and Traditional Owners of this land and we value and appreciate the continuing cultural connection to lands, their living culture and their unique role in the life of this region in the past, present and future.

Richmond Valley Council

Casino Office:

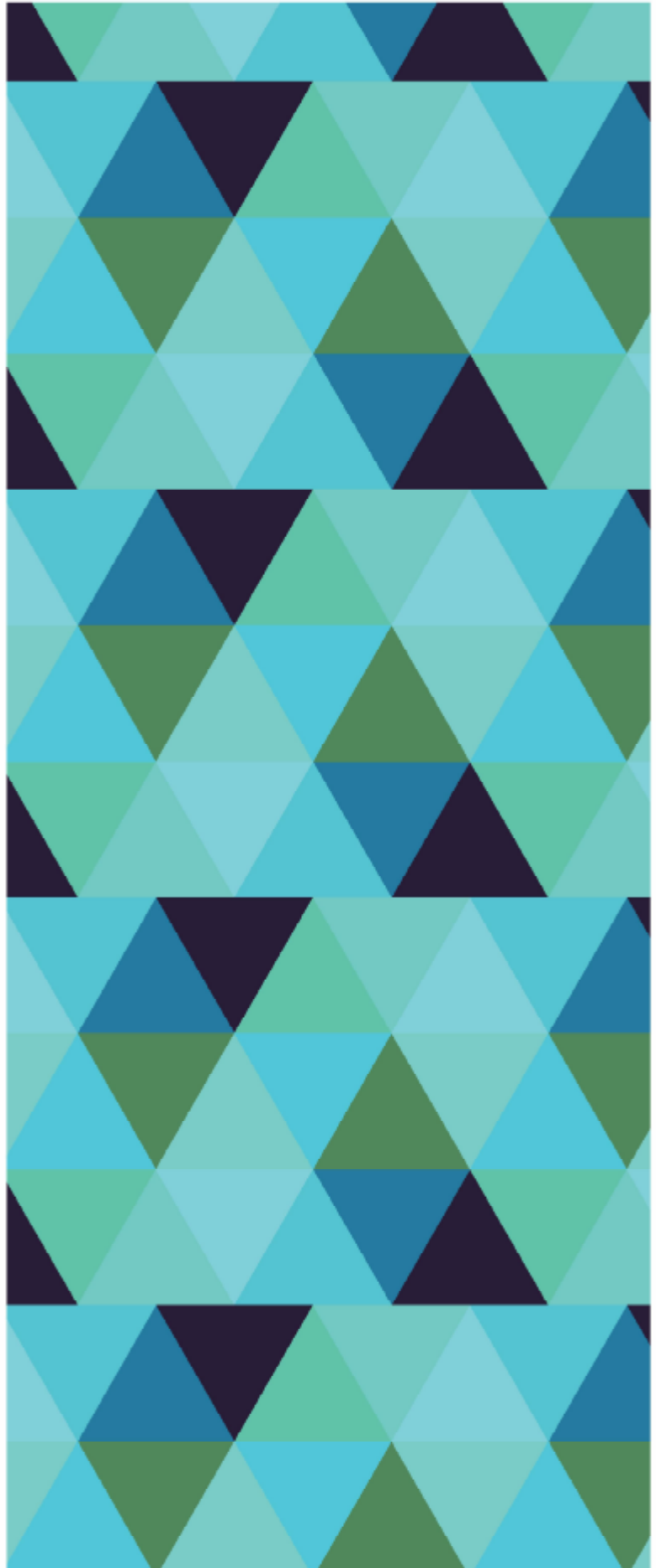
10 Graham Place
(Locked Bag 10)
Casino NSW 2470
Phone: (02) 6660 0300
Fax: (02) 6660 1300

Evans Head Office:

25 Woodburn Street
Evans Head NSW 2473
Phone: (02) 6660 0365
Fax: (02) 6682 4252

Email: council@richmondvalley.nsw.gov.au

Web: www.richmondvalley.nsw.gov.au



Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
INCOME STATEMENT - CONSOLIDATED

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	30,842,000	32,470,865	34,048,763	35,354,764	36,589,200	37,866,480	39,195,363	40,577,759	41,879,639	43,493,469	45,037,611	46,642,357
User Charges & Fees	16,929,000	17,740,700	15,659,495	16,268,145	16,913,054	17,573,875	18,262,437	18,980,065	19,727,221	20,505,890	21,316,910	22,162,859
Other Revenues	3,678,000	182,410	172,768	169,560	174,501	179,585	184,820	190,206	195,751	201,458	207,334	213,381
Grants & Contributions provided for Operating Purposes	26,635,000	13,107,686	12,531,302	12,802,419	13,127,726	13,419,271	13,760,712	14,070,558	14,428,748	14,755,310	15,131,545	15,477,108
Grants & Contributions provided for Capital Purposes	41,303,000	35,104,931	34,864,055	33,322,381	38,625,419	23,781,066	2,939,324	1,273,143	924,689	926,847	929,064	931,341
Interest & Investment Revenue	2,069,000	1,462,521	2,458,375	2,408,106	2,359,327	2,338,501	2,413,983	2,537,813	2,734,634	3,129,973	3,472,622	3,778,280
Other Income:												
Net Gains from the Disposal of Assets	-	-	322,500	487,928	267,774	-	600,000	-	-	600,000	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	75,000	-	-	-	-	-	-	-	-	-	-	-
Other Income	2,519,000	1,953,743	2,499,192	2,554,596	2,611,324	2,669,413	2,728,895	2,789,806	2,852,179	2,916,054	2,981,466	3,048,460
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	124,050,000	102,022,856	102,556,450	103,367,899	110,668,325	97,828,191	80,085,535	80,419,349	82,742,860	86,529,001	89,076,553	92,253,785
Expenses from Continuing Operations												
Employee Benefits & On-Costs	24,060,000	25,349,126	26,093,608	26,797,365	27,371,548	28,190,145	29,034,258	29,905,158	30,807,032	31,739,573	32,708,965	33,953,759
Borrowing Costs	1,030,000	981,563	861,026	683,933	529,180	908,230	1,317,897	1,226,327	1,135,497	1,064,767	1,017,153	984,322
Materials & Contracts	31,574,000	20,389,791	18,921,356	18,953,479	19,468,151	20,037,921	20,792,542	21,039,470	21,640,785	22,210,993	23,054,813	23,520,611
Depreciation & Amortisation	19,593,000	18,575,508	20,357,643	20,675,986	21,067,097	21,467,979	21,878,882	22,300,061	22,731,771	23,168,673	23,622,239	23,997,142
Impairment of investments	(1,351,000)	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,330,000	3,583,516	3,530,578	3,581,182	3,700,703	3,762,463	3,887,529	3,952,868	4,080,956	4,151,233	4,279,723	4,372,875
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,557,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	79,793,000	68,879,505	69,764,211	70,691,945	72,136,679	74,366,739	76,911,108	78,423,883	80,396,041	82,335,238	84,682,893	86,828,709
Operating Result from Continuing Operations	44,257,000	33,143,351	32,792,239	32,675,955	38,531,646	23,461,452	3,174,426	1,995,466	2,346,820	4,193,762	4,393,660	5,425,076
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	44,257,000	33,143,351	32,792,239	32,675,955	38,531,646	23,461,452	3,174,426	1,995,466	2,346,820	4,193,762	4,393,660	5,425,076
Net Operating Result before Grants and Contributions provided for Capital Purposes	2,954,000	(1,961,580)	(2,071,816)	(646,426)	(93,772)	(319,614)	235,103	722,323	1,422,131	3,266,915	3,464,596	4,493,735

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
INCOME STATEMENT - GENERAL FUND

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	21,325,000	22,472,994	23,266,620	24,029,126	24,692,772	25,370,549	26,069,921	26,791,103	27,398,643	28,285,247	29,067,243	29,873,503
User Charges & Fees	9,812,000	10,798,736	8,206,798	8,446,413	8,703,940	8,958,123	9,219,827	9,489,372	9,766,168	10,051,079	10,343,783	10,645,632
Other Revenues	3,675,000	182,410	172,768	169,560	174,501	179,585	184,820	190,206	195,751	201,458	207,334	213,381
Grants & Contributions provided for Operating Purposes	26,628,000	13,066,504	12,531,302	12,802,419	13,127,726	13,419,271	13,760,712	14,070,558	14,428,748	14,755,310	15,131,545	15,477,108
Grants & Contributions provided for Capital Purposes	39,202,000	34,181,974	31,008,084	1,072,381	877,919	883,566	889,324	673,143	674,689	676,847	679,064	681,341
Interest & Investment Revenue	1,145,000	1,151,798	1,988,331	1,923,961	1,860,659	1,922,251	1,909,025	2,008,834	2,168,905	2,510,237	2,807,908	3,065,081
Other Income:												
Net Gains from the Disposal of Assets	-	-	322,500	487,928	267,774	-	600,000	-	-	600,000	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	75,000	-	-	-	-	-	-	-	-	-	-	-
Other Income	2,519,000	1,905,352	2,449,349	2,503,257	2,558,445	2,614,947	2,672,795	2,732,023	2,792,663	2,854,752	2,918,325	2,983,424
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	104,381,000	83,759,768	79,945,752	51,435,045	52,263,736	53,348,292	55,306,424	55,955,238	57,425,567	59,934,929	61,155,202	62,939,469
Expenses from Continuing Operations												
Employee Benefits & On-Costs	21,274,000	22,138,853	22,729,294	23,332,193	23,802,496	24,514,101	25,247,991	26,005,383	26,790,345	27,602,462	28,447,800	29,564,826
Borrowing Costs	513,000	530,097	498,146	415,199	351,164	290,583	244,345	202,588	161,802	124,047	94,944	80,942
Materials & Contracts	23,307,000	12,099,895	9,873,308	9,655,795	9,932,078	10,271,094	10,736,086	10,719,151	11,008,149	11,262,554	11,789,611	11,899,020
Depreciation & Amortisation	15,204,000	14,639,179	15,901,592	16,167,448	16,447,010	16,733,555	17,027,262	17,328,316	17,636,897	17,947,592	18,271,795	18,514,102
Impairment of investments	(1,351,000)	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,330,000	3,523,653	3,467,194	3,516,214	3,634,111	3,694,204	3,817,564	3,881,153	4,007,448	4,075,885	4,202,493	4,293,713
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,280,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	63,557,000	52,931,678	52,469,534	53,086,850	54,166,859	55,503,537	57,073,248	58,136,590	59,604,641	61,012,539	62,806,644	64,352,604
Operating Result from Continuing Operations	40,824,000	30,828,090	27,476,218	(1,651,805)	(1,903,122)	(2,155,245)	(1,766,824)	(2,181,353)	(2,179,074)	(1,077,610)	(1,651,442)	(1,413,134)
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	40,824,000	30,828,090	27,476,218	(1,651,805)	(1,903,122)	(2,155,245)	(1,766,824)	(2,181,353)	(2,179,074)	(1,077,610)	(1,651,442)	(1,413,134)
Net Operating Result before Grants and Contributions provided for Capital Purposes	1,622,000	(3,353,884)	(3,531,866)	(2,724,186)	(2,781,041)	(3,038,811)	(2,656,148)	(2,854,496)	(2,853,763)	(1,754,457)	(2,330,506)	(2,094,475)

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
INCOME STATEMENT - WATER FUND

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,784,000	1,757,069	1,874,869	1,970,800	2,071,592	2,177,509	2,288,778	2,405,678	2,528,502	2,656,529	2,789,392	2,928,857
User Charges & Fees	5,336,000	5,425,562	5,823,366	6,112,974	6,417,019	6,736,216	7,071,325	7,423,140	7,792,487	8,180,252	8,587,350	9,014,745
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	7,000	17,184	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	564,000	274,045	1,613,666	5,050,000	8,320,000	8,220,000	1,600,000	150,000	150,000	150,000	150,000	150,000
Interest & Investment Revenue	356,000	49,980	101,479	104,523	107,658	81,660	113,222	120,008	131,583	149,675	164,243	180,072
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	42,241	43,508	44,814	46,158	47,543	48,969	50,438	51,951	53,510	55,115	56,769
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	8,047,000	7,566,081	9,456,888	13,283,111	16,962,427	17,262,928	11,122,294	10,149,263	10,654,522	11,189,966	11,746,101	12,330,442
Expenses from Continuing Operations												
Employee Benefits & On-Costs	1,300,000	1,306,696	1,373,718	1,414,882	1,457,279	1,500,940	1,545,920	1,592,243	1,639,959	1,689,100	1,739,712	1,791,839
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	4,648,000	4,313,112	4,723,792	4,842,874	4,970,152	5,085,969	5,232,852	5,369,996	5,528,278	5,704,849	5,866,419	6,046,428
Depreciation & Amortisation	1,814,000	1,518,622	1,870,451	1,910,938	1,958,424	2,007,097	2,056,987	2,108,124	2,160,540	2,214,266	2,269,336	2,325,782
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	39,382	42,391	43,452	44,537	45,652	46,793	47,962	49,161	50,391	51,650	52,942
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	182,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	7,944,000	7,177,812	8,010,352	8,212,146	8,430,392	8,639,658	8,882,552	9,118,325	9,377,938	9,658,606	9,927,117	10,216,991
Operating Result from Continuing Operations	103,000	388,269	1,446,535	5,070,965	8,532,035	8,623,270	2,239,742	1,030,938	1,276,584	1,531,361	1,818,984	2,113,452
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	103,000	388,269	1,446,535	5,070,965	8,532,035	8,623,270	2,239,742	1,030,938	1,276,584	1,531,361	1,818,984	2,113,452
Net Operating Result before Grants and Contributions provided for Capital Purposes	(461,000)	114,224	(167,131)	20,965	212,035	403,270	639,742	880,938	1,126,584	1,381,361	1,668,984	1,963,452

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
INCOME STATEMENT - SEWER FUND

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	7,733,000	8,240,802	8,907,274	9,354,838	9,824,836	10,318,422	10,836,664	11,380,979	11,952,494	12,551,694	13,180,976	13,839,997
User Charges & Fees	1,781,000	1,516,402	1,629,331	1,708,758	1,792,095	1,879,536	1,971,285	2,067,553	2,168,566	2,274,559	2,385,777	2,502,482
Other Revenues	3,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	23,998	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	1,537,000	648,912	2,242,305	27,200,000	29,427,500	14,677,500	450,000	450,000	100,000	100,000	100,000	100,000
Interest & Investment Revenue	568,000	260,743	368,565	379,622	391,010	334,590	391,736	408,971	434,146	470,060	500,471	533,127
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	6,150	6,335	6,525	6,721	6,923	7,131	7,345	7,565	7,792	8,026	8,267
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	11,622,000	10,697,007	13,153,810	38,649,743	41,442,162	27,216,971	13,656,816	14,314,848	14,662,771	15,404,105	16,175,250	16,983,873
Expenses from Continuing Operations												
Employee Benefits & On-Costs	1,486,000	1,903,577	1,990,596	2,050,290	2,111,773	2,175,104	2,240,347	2,307,532	2,376,728	2,448,011	2,521,453	2,597,094
Borrowing Costs	517,000	451,466	362,880	268,733	178,016	617,648	1,073,552	1,023,739	973,695	940,719	922,209	903,380
Materials & Contracts	3,619,000	3,976,784	4,324,256	4,454,810	4,565,922	4,680,858	4,823,604	4,950,323	5,104,358	5,243,591	5,398,782	5,575,163
Depreciation & Amortisation	2,575,000	2,417,707	2,585,600	2,597,600	2,661,663	2,727,327	2,794,633	2,863,621	2,934,334	3,006,815	3,081,108	3,157,258
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	20,481	20,993	21,516	22,055	22,607	23,172	23,753	24,347	24,957	25,580	26,220
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	95,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	8,292,000	8,770,015	9,284,325	9,392,949	9,539,429	10,223,544	10,955,308	11,168,968	11,413,462	11,664,093	11,949,132	12,259,115
Operating Result from Continuing Operations	3,330,000	1,926,992	3,869,485	29,256,794	31,902,733	16,993,427	2,701,508	3,145,881	3,249,310	3,740,012	4,226,118	4,724,758
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	3,330,000	1,926,992	3,869,485	29,256,794	31,902,733	16,993,427	2,701,508	3,145,881	3,249,310	3,740,012	4,226,118	4,724,758
Net Operating Result before Grants and Contributions provided for Capital Purposes	1,793,000	1,278,080	1,627,180	2,056,794	2,475,233	2,315,927	2,251,508	2,695,881	3,149,310	3,640,012	4,126,118	4,624,758

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
BALANCE SHEET - CONSOLIDATED

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	55,497,000	27,525,263	20,270,792	16,579,511	19,739,858	22,048,386	27,934,320	30,914,893	35,271,840	42,189,986	47,660,369	53,692,831
Investments	27,338,000	41,287,894	41,287,894	36,748,243	35,828,466	36,569,778	42,101,170	46,372,340	52,907,761	63,284,979	71,490,554	80,539,247
Receivables	9,677,000	8,564,251	8,903,163	12,731,868	14,458,412	12,486,348	8,464,927	8,296,384	8,592,814	8,971,177	9,353,926	9,756,958
Inventories	2,274,000	2,525,925	2,659,721	1,901,362	1,941,677	4,363,327	2,617,240	3,216,015	4,984,044	2,375,180	5,059,369	5,097,762
Contract assets and contract cost assets	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000
Other	361,000	320,406	273,603	270,148	278,232	286,417	298,483	299,440	307,956	314,577	327,982	332,097
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	100,704,000	85,780,739	78,952,174	73,788,133	77,803,644	81,311,256	86,973,140	94,656,070	107,621,416	122,693,400	139,449,200	154,975,895
Non-Current Assets												
Investments	7,750,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	1,263,000	1,654,095	1,697,804	1,732,354	1,805,464	1,881,663	2,077,318	2,163,681	2,251,232	2,348,725	2,447,316	2,547,001
Inventories	1,154,000	4,155,183	3,232,305	1,257,331	1,344,415	514,416	-	1,396,145	265,268	-	63,454	63,355
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	930,309,000	994,943,692	1,046,935,444	1,093,983,291	1,143,831,970	1,200,901,275	1,211,765,794	1,217,845,845	1,221,486,578	1,224,844,444	1,227,145,015	1,231,605,020
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	1,029,000	1,056,906	938,906	812,956	678,857	536,405	585,392	625,604	456,822	478,821	491,370	294,233
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	941,505,000	1,001,809,877	1,052,804,460	1,097,785,932	1,147,660,706	1,203,833,759	1,214,428,504	1,222,031,275	1,224,459,900	1,227,671,990	1,230,147,155	1,234,509,609
TOTAL ASSETS	1,042,209,000	1,087,590,616	1,131,756,633	1,171,574,065	1,225,464,350	1,285,145,015	1,301,401,645	1,316,687,345	1,332,081,315	1,350,365,390	1,369,596,356	1,389,485,504
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	12,625,000	11,879,488	10,122,358	6,896,742	7,109,475	7,162,645	7,164,587	7,397,627	7,322,135	7,422,680	7,817,005	7,954,788
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	10,434,000	6,468,877	5,955,271	1,917,130	1,935,800	1,977,107	2,025,248	2,038,895	2,088,793	2,134,495	2,186,994	2,235,355
Lease liabilities	377,000	-	-	-	-	-	-	-	-	-	-	-
Borrowings	3,524,000	3,901,275	3,393,679	2,884,277	2,088,385	2,092,332	2,069,511	1,846,620	1,147,034	685,547	553,471	410,538
Employee benefit provisions	4,621,000	4,654,416	4,654,416	4,654,416	4,654,416	4,654,416	4,654,416	4,654,416	4,654,416	4,654,416	4,654,416	4,654,416
Other provisions	1,725,000	1,529,610	1,548,482	1,567,826	1,587,653	1,607,977	1,628,808	1,650,161	1,672,047	1,694,481	1,717,475	1,741,044
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	33,306,000	28,433,665	25,674,205	17,920,391	17,375,729	17,494,476	17,542,571	17,587,719	16,884,425	16,591,618	16,929,360	16,996,140
Non-Current Liabilities												
Payables	470,000	1,306,579	1,298,106	1,310,620	1,336,986	1,351,749	1,379,428	1,395,125	1,423,419	1,440,520	1,469,299	1,491,048
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	121,000	198,928	183,312	58,416	58,967	60,218	61,680	62,075	63,589	64,973	66,567	68,031
Lease liabilities	436,000	1,013,000	1,213,000	1,413,000	1,613,000	1,813,000	2,213,000	2,613,000	2,813,000	3,213,000	3,613,000	3,813,000
Borrowings	15,938,000	14,535,173	11,141,493	8,257,216	6,168,831	24,076,500	22,006,988	20,160,368	19,013,334	18,327,787	17,774,316	17,363,778
Employee benefit provisions	189,000	155,584	155,584	155,584	155,584	155,584	155,584	155,584	155,584	155,584	155,584	155,584
Other provisions	3,191,000	3,459,426	3,502,108	3,545,857	3,590,701	3,636,665	3,683,779	3,732,070	3,781,569	3,832,305	3,884,310	3,937,615
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	20,345,000	20,668,690	17,493,604	14,740,693	12,924,069	31,093,717	29,500,459	28,118,222	27,250,495	27,034,170	26,963,076	26,829,057
TOTAL LIABILITIES	53,651,000	49,102,355	43,167,809	32,661,085	30,299,798	48,588,193	47,043,030	45,705,941	44,134,920	43,625,789	43,892,436	43,825,197
Net Assets	988,558,000	1,038,488,261	1,088,588,824	1,138,912,980	1,195,164,552	1,236,556,822	1,254,358,615	1,270,981,404	1,287,946,395	1,306,739,602	1,325,703,920	1,345,660,307
EQUITY												
Retained Earnings	433,897,000	467,040,351	499,832,589	532,508,544	571,040,190	594,501,642	597,676,069	599,671,535	602,018,355	606,212,117	610,605,777	616,030,853
Revaluation Reserves	554,661,000	571,447,910	588,756,235	606,404,436	624,124,362	642,055,179	656,682,546	671,309,869	685,928,041	700,527,485	715,098,143	729,629,454
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	988,558,000	1,038,488,261	1,088,588,824	1,138,912,980	1,195,164,552	1,236,556,822	1,254,358,615	1,270,981,404	1,287,946,395	1,306,739,602	1,325,703,920	1,345,660,307
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	988,558,000	1,038,488,261	1,088,588,824	1,138,912,980	1,195,164,552	1,236,556,822	1,254,358,615	1,270,981,404	1,287,946,395	1,306,739,602	1,325,703,920	1,345,660,307

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
BALANCE SHEET - GENERAL FUND

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	38,501,000	19,490,320	16,189,686	15,037,584	18,061,598	19,230,103	22,134,402	23,565,142	25,669,034	29,976,122	32,162,755	34,861,296
Investments	21,290,000	29,235,481	29,235,481	29,235,481	29,235,481	29,235,481	33,201,604	35,347,713	38,503,551	44,964,183	48,244,132	52,291,944
Receivables	5,908,000	4,566,746	3,931,526	2,612,726	2,683,158	2,755,298	2,888,546	2,960,996	3,049,602	3,154,961	3,250,372	3,352,634
Inventories	2,274,000	2,525,925	2,659,721	1,901,362	1,941,677	4,363,327	2,617,240	3,216,015	4,984,044	2,375,180	5,059,369	5,097,762
Contract assets and contract cost assets	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000	5,557,000
Other	361,000	320,406	273,603	270,148	278,232	286,417	298,483	299,440	307,956	314,577	327,982	332,097
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	73,891,000	61,695,878	57,847,018	54,614,301	57,757,145	61,427,625	66,697,274	70,946,306	78,071,187	86,342,023	94,601,609	101,492,732
Non-Current Assets												
Investments	7,750,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	417,000	663,427	631,419	612,612	629,697	647,066	780,953	802,455	821,905	848,004	871,720	892,895
Inventories	1,154,000	4,155,183	3,232,305	1,257,331	1,344,415	514,416	-	1,396,145	265,268	-	63,454	63,355
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	724,840,000	783,334,020	825,812,843	835,341,174	843,893,915	852,852,075	860,340,850	866,904,464	872,875,071	878,232,455	883,418,470	890,131,515
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	1,029,000	1,056,906	938,906	812,956	678,857	536,405	585,392	625,604	456,822	478,821	491,370	294,233
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	735,190,000	789,209,536	830,615,474	838,024,073	846,546,883	854,549,961	861,707,196	869,728,668	874,419,066	879,559,280	884,845,014	891,381,997
TOTAL ASSETS	809,081,000	850,905,413	888,462,491	892,638,374	904,304,029	915,977,586	928,404,470	940,674,974	952,490,253	965,901,303	979,446,623	992,874,729
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	12,421,000	11,666,383	9,891,850	6,657,953	6,862,888	6,907,977	6,900,595	7,124,696	7,039,047	7,129,717	7,513,480	7,639,678
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	10,434,000	6,468,877	5,955,271	1,917,130	1,935,800	1,977,107	2,025,248	2,038,895	2,088,793	2,134,495	2,186,994	2,235,355
Lease liabilities	377,000	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,940,000	2,228,589	1,626,847	1,546,869	1,157,122	969,906	897,272	887,495	736,971	313,620	162,715	-
Employee benefit provisions	4,621,000	4,654,416	4,654,416	4,654,416	4,654,416	4,654,416	4,654,416	4,654,416	4,654,416	4,654,416	4,654,416	4,654,416
Other provisions	1,725,000	1,529,610	1,548,482	1,567,826	1,587,653	1,607,977	1,628,808	1,650,161	1,672,047	1,694,481	1,717,475	1,741,044
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	31,518,000	26,547,874	23,676,864	16,344,194	16,197,879	16,117,382	16,106,339	16,355,663	16,191,274	15,926,728	16,235,079	16,270,493
Non-Current Liabilities												
Payables	443,000	1,281,334	1,271,170	1,282,304	1,307,223	1,320,464	1,346,545	1,360,562	1,387,091	1,402,353	1,429,223	1,448,968
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	121,000	198,928	183,312	58,416	58,967	60,218	61,680	62,075	63,589	64,973	66,567	68,031
Lease liabilities	436,000	1,013,000	1,213,000	1,413,000	1,613,000	1,813,000	2,213,000	2,613,000	2,813,000	3,213,000	3,613,000	3,813,000
Borrowings	8,029,000	8,299,216	6,672,369	5,125,500	3,968,378	2,998,473	2,101,201	1,213,706	476,735	163,115	400	400
Employee benefit provisions	189,000	155,584	155,584	155,584	155,584	155,584	155,584	155,584	155,584	155,584	155,584	155,584
Other provisions	3,191,000	3,459,426	3,502,108	3,545,857	3,590,701	3,636,665	3,683,779	3,732,070	3,781,569	3,832,305	3,884,310	3,937,615
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	12,409,000	14,407,489	12,997,543	11,580,662	10,693,853	9,984,405	9,561,789	9,136,997	8,677,568	8,831,331	9,149,084	9,423,599
TOTAL LIABILITIES	43,927,000	40,955,363	36,674,407	27,924,856	26,891,732	26,101,786	25,668,128	25,492,660	24,868,842	24,758,059	25,384,162	25,694,092
Net Assets	765,154,000	809,950,050	851,788,084	864,713,518	877,412,297	889,875,800	902,736,343	915,182,314	927,621,411	941,143,244	954,062,461	967,180,637
EQUITY												
Retained Earnings	358,300,000	389,128,090	416,604,308	414,952,503	413,049,381	410,894,136	409,127,312	406,945,959	404,766,885	403,689,275	402,037,833	400,624,698
Revaluation Reserves	406,854,000	420,821,960	435,183,776	449,761,015	464,362,916	478,981,665	493,609,031	508,236,354	522,854,526	537,453,970	552,024,628	566,555,939
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	765,154,000	809,950,050	851,788,084	864,713,518	877,412,297	889,875,800	902,736,343	915,182,314	927,621,411	941,143,244	954,062,461	967,180,637
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	765,154,000	809,950,050	851,788,084	864,713,518	877,412,297	889,875,800	902,736,343	915,182,314	927,621,411	941,143,244	954,062,461	967,180,637

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
BALANCE SHEET - WATER FUND

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	5,175,000	2,816,668	1,924,516	541,927	-	-	1,938,122	2,837,614	3,680,094	4,763,355	5,980,963	7,329,971
Investments	3,211,000	4,225,002	4,225,002	4,225,002	3,305,224	3,106,873	3,106,873	4,256,421	5,520,140	7,145,033	8,971,444	10,994,957
Receivables	1,676,000	1,751,226	2,316,476	3,565,143	4,762,100	4,826,131	2,694,136	2,312,482	2,425,689	2,544,344	2,668,587	2,799,018
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	10,062,000	8,792,896	8,465,993	8,332,072	8,067,324	7,933,003	7,739,130	9,406,517	11,625,923	14,452,732	17,620,993	21,123,947
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	375,000	427,050	457,743	480,659	504,721	529,988	556,519	584,376	613,628	644,287	676,387	710,087
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	87,090,000	91,476,334	96,172,558	104,430,582	116,326,683	128,376,655	130,789,668	130,131,544	129,166,004	127,846,738	126,472,402	125,056,620
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	87,465,000	91,903,384	96,630,301	104,911,241	116,831,404	128,906,643	131,346,186	130,715,920	129,779,632	128,491,025	127,148,789	125,766,707
TOTAL ASSETS	97,527,000	100,696,280	105,096,294	113,243,313	124,898,728	136,839,646	139,085,317	140,122,437	141,405,555	142,943,757	144,769,782	146,890,654
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	110,000	73,817	79,095	82,808	86,715	90,772	95,102	99,604	104,373	109,376	114,509	119,924
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	110,000	73,817	79,095	82,808	86,715	90,772	95,102	99,604	104,373	109,376	114,509	119,924
Non-Current Liabilities												
Payables	27,000	25,244	26,937	28,315	29,763	31,285	32,884	34,563	36,328	38,167	40,076	42,080
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	27,000	25,244	26,937	28,315	29,763	31,285	32,884	34,563	36,328	38,167	40,076	42,080
TOTAL LIABILITIES	137,000	99,061	106,032	111,123	116,478	122,057	127,985	134,167	140,701	147,543	154,585	162,004
Net Assets	97,390,000	100,597,219	104,990,263	113,132,190	124,782,250	136,717,589	138,957,331	139,988,269	141,264,853	142,796,214	144,615,197	146,728,649
EQUITY												
Retained Earnings	27,988,000	28,376,269	29,822,804	34,893,769	43,425,805	52,049,074	54,288,816	55,319,755	56,596,339	58,127,699	59,946,683	62,060,135
Revaluation Reserves	69,402,000	72,220,950	75,167,459	78,238,421	81,356,446	84,668,515	84,668,515	84,668,515	84,668,515	84,668,515	84,668,515	84,668,515
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	97,390,000	100,597,219	104,990,263	113,132,190	124,782,250	136,717,589	138,957,331	139,988,269	141,264,853	142,796,214	144,615,197	146,728,649
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	97,390,000	100,597,219	104,990,263	113,132,190	124,782,250	136,717,589	138,957,331	139,988,269	141,264,853	142,796,214	144,615,197	146,728,649

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
BALANCE SHEET - SEWER FUND

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	11,821,000	5,218,274	2,156,590	1,000,000	1,678,260	2,818,283	3,861,796	4,512,137	5,922,713	7,450,510	9,516,652	11,501,564
Investments	2,837,000	7,827,412	7,827,412	3,287,761	3,287,761	4,227,424	5,792,694	6,768,206	8,884,070	11,175,764	14,274,978	17,252,346
Receivables	2,093,000	2,246,279	2,655,161	6,553,999	7,013,153	4,904,920	2,882,246	3,022,905	3,117,524	3,272,371	3,434,968	3,605,306
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	16,751,000	15,291,966	12,639,162	10,841,759	11,979,175	11,950,627	12,536,736	14,303,248	17,924,306	21,898,645	27,226,598	32,359,217
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	471,000	563,618	608,641	639,083	671,046	704,610	739,846	776,850	815,698	856,434	899,209	944,019
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	118,379,000	120,133,339	124,950,044	154,211,535	183,611,372	219,672,545	220,635,276	220,809,837	219,445,503	218,765,251	217,254,143	216,416,885
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	118,850,000	120,696,957	125,558,685	154,850,618	184,282,418	220,377,155	221,375,122	221,586,687	220,261,201	219,621,685	218,153,352	217,360,904
TOTAL ASSETS	135,601,000	135,988,922	138,197,848	165,692,377	196,261,593	232,327,782	233,911,858	235,889,935	238,185,508	241,520,330	245,379,950	249,720,122
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	94,000	139,288	151,414	155,982	159,872	163,897	168,890	173,326	178,714	183,587	189,017	195,185
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,584,000	1,672,685	1,766,832	1,337,408	931,263	1,122,426	1,172,240	959,125	410,063	371,927	390,756	410,538
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	1,678,000	1,811,974	1,918,246	1,493,390	1,091,135	1,286,323	1,341,130	1,132,452	588,778	555,514	579,773	605,723
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	7,909,000	6,235,957	4,469,124	3,131,716	2,200,453	21,078,027	19,905,787	18,946,662	18,536,599	18,164,672	17,773,916	17,363,378
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	7,909,000	6,235,957	4,469,124	3,131,716	2,200,453	21,078,027	19,905,787	18,946,662	18,536,599	18,164,672	17,773,916	17,363,378
TOTAL LIABILITIES	9,587,000	8,047,931	6,387,370	4,625,106	3,291,588	22,364,350	21,246,917	20,079,114	19,125,377	18,720,186	18,353,689	17,969,101
Net Assets	126,014,000	127,940,992	131,810,477	161,067,271	192,970,005	209,963,432	212,664,941	215,810,821	219,060,131	222,800,143	227,026,261	231,751,020
EQUITY												
Retained Earnings	47,609,000	49,535,992	53,405,477	82,662,271	114,565,005	131,558,432	134,259,941	137,405,821	140,655,131	144,395,143	148,621,261	153,346,020
Revaluation Reserves	78,405,000	78,405,000	78,405,000	78,405,000	78,405,000	78,405,000	78,405,000	78,405,000	78,405,000	78,405,000	78,405,000	78,405,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	126,014,000	127,940,992	131,810,477	161,067,271	192,970,005	209,963,432	212,664,941	215,810,821	219,060,131	222,800,143	227,026,261	231,751,020
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	126,014,000	127,940,992	131,810,477	161,067,271	192,970,005	209,963,432	212,664,941	215,810,821	219,060,131	222,800,143	227,026,261	231,751,020

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
CASH FLOW STATEMENT - CONSOLIDATED

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	32,182,000	31,541,626	33,858,118	35,227,816	36,453,030	37,723,063	38,885,049	40,414,624	41,706,140	43,315,388	44,848,753	46,444,317
User Charges & Fees	18,239,000	19,213,972	15,986,063	16,113,636	16,749,755	17,405,443	18,086,577	18,796,417	19,535,580	20,305,761	21,108,007	21,944,566
Investment & Interest Revenue Received	1,793,000	1,680,196	2,459,541	2,407,057	2,344,455	2,331,119	2,392,853	2,524,961	2,718,241	3,098,893	3,454,608	3,757,100
Grants & Contributions	66,794,000	42,555,677	46,341,522	38,226,221	50,324,701	39,499,522	21,125,917	15,842,500	15,442,331	15,714,907	16,098,314	16,443,104
Bonds & Deposits Received	291,000	-	-	-	-	-	-	-	-	-	-	-
Other	5,675,000	3,149,897	2,716,668	2,916,222	2,781,333	2,843,392	2,907,675	2,975,505	3,041,587	3,111,252	3,182,101	3,255,212
Payments:												
Employee Benefits & On-Costs	(23,627,000)	(25,493,326)	(26,074,811)	(26,779,185)	(27,358,310)	(28,167,805)	(29,011,210)	(29,881,360)	(30,782,333)	(31,713,994)	(32,682,278)	(33,916,832)
Materials & Contracts	(34,776,000)	(21,512,080)	(18,824,137)	(18,934,409)	(19,462,197)	(21,581,533)	(20,862,226)	(21,024,472)	(22,226,646)	(21,696,160)	(23,725,015)	(23,530,279)
Borrowing Costs	(914,000)	(908,527)	(799,472)	(620,840)	(464,509)	(841,942)	(1,249,952)	(1,156,683)	(1,064,112)	(991,597)	(942,154)	(907,448)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(2,585,000)	(2,997,388)	(3,575,781)	(3,562,587)	(3,659,581)	(3,728,124)	(3,836,162)	(3,923,945)	(4,031,431)	(4,114,721)	(4,224,169)	(4,328,105)
Net Cash provided (or used in) Operating Activities	63,072,000	47,230,047	52,087,711	44,993,931	57,708,677	45,483,134	28,438,521	24,567,547	24,339,357	27,029,729	27,118,167	29,161,635
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	4,539,651	919,778	198,352	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	2,627,272	3,188,636	2,181,818	-	3,000,000	-	-	3,000,000	-	-
Sale of Infrastructure, Property, Plant & Equipment	269,000	562,787	833,135	844,349	562,754	1,036,680	489,146	682,197	682,756	576,421	607,314	826,277
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	1,910	1,950	1,990	1,876	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	(657,000)	(6,199,894)	-	-	-	(939,663)	(5,531,393)	(4,271,169)	(6,535,421)	(10,377,219)	(8,205,574)	(9,048,693)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(48,950,000)	(65,805,910)	(57,053,719)	(53,866,160)	(53,330,278)	(61,381,589)	(18,418,008)	(13,928,490)	(12,283,124)	(12,163,751)	(11,363,977)	(14,353,285)
Purchase of Real Estate Assets	-	(2,735,124)	(1,850,000)	-	(2,000,000)	-	-	(2,000,000)	-	-	(2,000,000)	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	(4,000,000)	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(53,338,000)	(74,176,231)	(55,440,907)	(45,291,534)	(51,664,052)	(61,086,221)	(20,460,255)	(19,517,463)	(18,135,789)	(18,964,549)	(20,962,237)	(22,575,702)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	2,600,000	-	-	-	20,000,000	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(3,371,000)	(3,625,553)	(3,901,275)	(3,393,679)	(2,884,277)	(2,088,385)	(2,092,332)	(2,069,511)	(1,846,620)	(1,147,034)	(685,547)	(553,471)
Repayment of lease liabilities (principal repayments)	(438,000)	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	(3,809,000)	(1,025,553)	(3,901,275)	(3,393,679)	(2,884,277)	17,911,615	(2,092,332)	(2,069,511)	(1,846,620)	(1,147,034)	(685,547)	(553,471)
Net Increase/(Decrease) in Cash & Cash Equivalents	5,925,000	(27,971,737)	(7,254,470)	(3,691,281)	3,160,347	2,308,528	5,885,934	2,980,573	4,356,947	6,918,146	5,470,383	6,032,462
plus: Cash & Cash Equivalents - beginning of year	49,572,000	55,497,000	27,525,263	20,270,792	16,579,511	19,739,858	22,048,386	27,934,320	30,914,893	35,271,840	42,189,986	47,660,369
Cash & Cash Equivalents - end of the year	55,497,000	27,525,263	20,270,792	16,579,511	19,739,858	22,048,386	27,934,320	30,914,893	35,271,840	42,189,986	47,660,369	53,692,831
Cash & Cash Equivalents - end of the year	55,497,000	27,525,263	20,270,792	16,579,511	19,739,858	22,048,386	27,934,320	30,914,893	35,271,840	42,189,986	47,660,369	53,692,831
Investments - end of the year	35,088,000	41,287,894	41,287,894	36,748,243	35,828,466	36,569,778	42,101,170	46,372,340	52,907,761	63,284,979	71,490,554	80,539,247
Cash, Cash Equivalents & Investments - end of the year	90,585,000	68,813,157	61,558,687	53,327,754	55,568,324	58,618,164	70,035,490	77,287,233	88,179,601	105,474,966	119,150,923	134,232,079

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
CASH FLOW STATEMENT - GENERAL FUND

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	21,834,795	23,283,105	24,044,965	24,706,557	25,384,628	25,924,984	26,801,671	27,407,547	28,298,240	29,078,703	29,885,319
User Charges & Fees	-	12,352,524	8,685,934	8,402,119	8,656,335	8,911,136	9,171,449	9,439,545	9,715,001	9,998,411	10,289,675	10,589,833
Investment & Interest Revenue Received	-	1,369,473	1,989,497	1,922,912	1,845,787	1,914,869	1,887,894	1,995,982	2,152,512	2,479,157	2,789,893	3,043,900
Grants & Contributions	-	41,641,847	43,169,849	10,919,315	14,018,681	14,332,445	14,684,627	14,753,032	15,139,277	15,464,907	15,848,314	16,193,104
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	3,101,506	2,666,825	2,864,883	2,728,454	2,788,926	2,851,575	2,917,722	2,982,071	3,049,950	3,118,960	3,190,176
Payments:												
Employee Benefits & On-Costs	-	(22,283,053)	(22,710,497)	(23,314,013)	(23,789,258)	(24,491,761)	(25,224,943)	(25,981,585)	(26,765,646)	(27,576,883)	(28,421,113)	(29,527,899)
Materials & Contracts	-	(13,278,223)	(9,789,331)	(9,641,617)	(9,930,361)	(11,819,046)	(10,811,163)	(10,708,962)	(11,599,829)	(10,753,074)	(12,465,683)	(11,915,346)
Borrowing Costs	-	(457,061)	(436,592)	(352,106)	(286,493)	(224,295)	(176,400)	(132,944)	(90,417)	(50,877)	(19,945)	(4,068)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(2,937,525)	(3,512,397)	(3,497,619)	(3,592,989)	(3,659,865)	(3,766,197)	(3,852,230)	(3,957,923)	(4,039,373)	(4,146,939)	(4,248,943)
Net Cash provided (or used in) Operating Activities	-	41,344,281	43,346,391	11,348,838	14,356,713	13,137,036	14,541,826	15,232,232	14,982,593	16,870,458	16,071,865	17,206,076
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	2,627,727	3,188,636	2,181,818	-	3,000,000	-	-	3,000,000	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	562,787	833,135	832,985	562,754	1,036,680	489,146	680,379	682,756	569,603	607,314	826,277
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	1,910	1,950	1,990	1,876	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	(195,481)	-	-	-	-	(3,966,123)	(2,146,109)	(3,155,838)	(6,460,632)	(3,279,949)	(4,047,812)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(58,547,858)	(46,031,248)	(14,897,705)	(10,532,278)	(11,848,089)	(10,190,644)	(9,438,490)	(9,518,124)	(8,935,370)	(8,898,977)	(11,123,285)
Purchase of Real Estate Assets	-	(2,735,124)	(1,850,000)	-	(2,000,000)	-	-	(2,000,000)	-	-	(2,000,000)	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(60,913,766)	(44,418,436)	(10,874,094)	(9,785,830)	(10,811,409)	(10,667,621)	(12,904,220)	(11,991,206)	(11,826,399)	(13,571,612)	(14,344,820)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	2,600,000	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(2,041,195)	(2,228,589)	(1,626,847)	(1,546,869)	(1,157,122)	(969,906)	(897,272)	(887,495)	(736,971)	(313,620)	(162,715)
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	558,805	(2,228,589)	(1,626,847)	(1,546,869)	(1,157,122)	(969,906)	(897,272)	(887,495)	(736,971)	(313,620)	(162,715)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(19,010,680)	(3,300,634)	(1,152,102)	3,024,014	1,168,505	2,904,299	1,430,739	2,103,892	4,307,088	2,186,633	2,698,541
plus: Cash & Cash Equivalents - beginning of year	-	38,501,000	19,490,320	16,189,686	15,037,584	18,061,598	19,230,103	22,134,402	23,565,142	25,669,034	29,976,122	32,162,755
Cash & Cash Equivalents - end of the year	-	19,490,320	16,189,686	15,037,584	18,061,598	19,230,103	22,134,402	23,565,142	25,669,034	29,976,122	32,162,755	34,861,296
Cash & Cash Equivalents - end of the year	38,501,000	19,490,320	16,189,686	15,037,584	18,061,598	19,230,103	22,134,402	23,565,142	25,669,034	29,976,122	32,162,755	34,861,296
Investments - end of the year	29,040,000	29,235,481	29,235,481	29,235,481	29,235,481	29,235,481	33,201,604	35,347,713	38,503,551	44,964,183	48,244,132	52,291,944
Cash, Cash Equivalents & Investments - end of the year	67,541,000	48,725,801	45,425,167	44,273,065	47,297,079	48,465,584	55,336,006	58,912,855	64,172,585	74,940,304	80,406,886	87,153,240

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
CASH FLOW STATEMENT - WATER FUND

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	1,688,612	1,849,026	1,949,755	2,049,481	2,154,273	2,264,368	2,380,033	2,501,557	2,628,443	2,760,245	2,898,262
User Charges & Fees	-	5,340,361	5,705,525	6,027,184	6,326,952	6,641,661	6,972,056	7,318,923	7,683,076	8,065,385	8,466,756	8,888,139
Investment & Interest Revenue Received	-	49,980	101,479	104,523	107,658	81,660	113,222	120,008	131,583	149,675	164,243	180,072
Grants & Contributions	-	268,921	1,167,259	3,890,019	7,216,167	8,253,756	3,834,671	639,467	150,000	150,000	150,000	150,000
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	42,241	43,508	44,814	46,158	47,543	48,969	50,438	51,951	53,510	55,115	56,769
Payments:												
Employee Benefits & On-Costs	-	(1,306,696)	(1,373,718)	(1,414,882)	(1,457,279)	(1,500,940)	(1,545,920)	(1,592,243)	(1,639,959)	(1,689,100)	(1,739,712)	(1,791,839)
Materials & Contracts	-	(4,302,360)	(4,722,676)	(4,842,550)	(4,969,805)	(5,085,653)	(5,232,453)	(5,369,623)	(5,527,848)	(5,704,368)	(5,865,980)	(6,045,938)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(39,382)	(42,391)	(43,452)	(44,537)	(45,652)	(46,793)	(47,962)	(49,161)	(50,391)	(51,650)	(52,942)
Net Cash provided (or used in) Operating Activities	-	1,741,676	2,728,014	5,715,411	9,274,795	10,546,648	6,408,122	3,499,041	3,301,199	3,603,154	3,939,018	4,282,522
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	-	919,778	198,352	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	(1,014,002)	-	-	-	-	-	(1,149,548)	(1,263,720)	(1,624,892)	(1,826,411)	(2,023,513)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(3,086,006)	(3,620,166)	(7,098,000)	(10,736,500)	(10,745,000)	(4,470,000)	(1,450,000)	(1,195,000)	(895,000)	(895,000)	(910,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(4,100,008)	(3,620,166)	(7,098,000)	(9,816,722)	(10,546,648)	(4,470,000)	(2,599,548)	(2,458,720)	(2,519,892)	(2,721,411)	(2,933,513)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(2,358,332)	(892,152)	(1,382,589)	(541,927)	(0)	1,938,122	899,492	842,480	1,083,262	1,217,607	1,349,009
plus: Cash & Cash Equivalents - beginning of year	-	5,175,000	2,816,668	1,924,516	541,927	-	(0)	1,938,122	2,837,614	3,680,094	4,763,355	5,980,963
Cash & Cash Equivalents - end of the year	-	2,816,668	1,924,516	541,927	-	(0)	1,938,122	2,837,614	3,680,094	4,763,355	5,980,963	7,329,971
Cash & Cash Equivalents - end of the year	5,175,000	2,816,668	1,924,516	541,927	-	(0)	1,938,122	2,837,614	3,680,094	4,763,355	5,980,963	7,329,971
Investments - end of the year	3,211,000	4,225,002	4,225,002	4,225,002	3,305,224	3,106,873	3,106,873	4,256,421	5,520,140	7,145,033	8,971,444	10,994,957
Cash, Cash Equivalents & Investments - end of the year	8,386,000	7,041,670	6,149,517	4,766,929	3,305,224	3,106,873	5,044,994	7,094,035	9,200,234	11,908,388	14,952,406	18,324,929

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
CASH FLOW STATEMENT - SEWER FUND

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	8,018,219	8,725,987	9,233,096	9,696,992	10,184,162	10,695,697	11,232,920	11,797,036	12,388,705	13,009,805	13,660,737
User Charges & Fees	-	1,521,088	1,594,604	1,684,333	1,766,468	1,852,647	1,943,071	2,037,949	2,137,503	2,241,965	2,351,576	2,466,594
Investment & Interest Revenue Received	-	260,743	368,565	379,622	391,010	334,590	391,736	408,971	434,146	470,060	500,471	533,127
Grants & Contributions	-	644,910	2,004,415	23,416,887	29,089,853	16,913,320	2,606,619	450,000	153,053	100,000	100,000	100,000
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	6,150	6,335	6,525	6,721	6,923	7,131	7,345	7,565	7,792	8,026	8,267
Payments:												
Employee Benefits & On-Costs	-	(1,903,577)	(1,990,596)	(2,050,290)	(2,111,773)	(2,175,104)	(2,240,347)	(2,307,532)	(2,376,728)	(2,448,011)	(2,521,453)	(2,597,094)
Materials & Contracts	-	(3,931,496)	(4,312,130)	(4,450,242)	(4,562,031)	(4,676,834)	(4,818,610)	(4,945,887)	(5,098,970)	(5,238,718)	(5,393,353)	(5,568,994)
Borrowing Costs	-	(451,466)	(362,880)	(268,733)	(178,016)	(617,648)	(1,073,552)	(1,023,739)	(973,695)	(940,719)	(922,209)	(903,380)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(20,481)	(20,993)	(21,516)	(22,055)	(22,607)	(23,172)	(23,753)	(24,347)	(24,957)	(25,580)	(26,220)
Net Cash provided (or used in) Operating Activities	-	4,144,090	6,013,306	27,929,682	34,077,169	21,799,449	7,488,573	5,836,275	6,055,565	6,556,117	7,107,284	7,673,036
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	4,539,651	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	11,364	-	-	-	1,818	-	6,818	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	(4,990,412)	-	-	-	(939,663)	(1,565,270)	(975,512)	(2,115,864)	(2,291,695)	(3,099,214)	(2,977,368)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(4,172,046)	(7,402,305)	(31,870,455)	(32,061,500)	(38,788,500)	(3,757,364)	(3,040,000)	(1,570,000)	(2,333,381)	(1,570,000)	(2,320,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(9,162,458)	(7,402,305)	(27,319,440)	(32,061,500)	(39,728,163)	(5,322,634)	(4,013,694)	(3,685,864)	(4,618,258)	(4,669,214)	(5,297,368)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	20,000,000	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(1,584,358)	(1,672,685)	(1,766,832)	(1,337,408)	(931,263)	(1,122,426)	(1,172,240)	(959,125)	(410,063)	(371,927)	(390,756)
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(1,584,358)	(1,672,685)	(1,766,832)	(1,337,408)	19,068,737	(1,122,426)	(1,172,240)	(959,125)	(410,063)	(371,927)	(390,756)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(6,602,726)	(3,061,684)	(1,156,590)	678,260	1,140,023	1,043,513	650,341	1,410,576	1,527,796	2,066,143	1,984,912
plus: Cash & Cash Equivalents - beginning of year	-	11,821,000	5,218,274	2,156,590	1,000,000	1,678,260	2,818,283	3,861,796	4,512,137	5,922,713	7,450,510	9,516,652
Cash & Cash Equivalents - end of the year	-	5,218,274	2,156,590	1,000,000	1,678,260	2,818,283	3,861,796	4,512,137	5,922,713	7,450,510	9,516,652	11,501,564
Cash & Cash Equivalents - end of the year	11,821,000	5,218,274	2,156,590	1,000,000	1,678,260	2,818,283	3,861,796	4,512,137	5,922,713	7,450,510	9,516,652	11,501,564
Investments - end of the year	2,837,000	7,827,412	7,827,412	3,287,761	3,287,761	4,227,424	5,792,694	6,768,206	8,884,070	11,175,764	14,274,978	17,252,346
Cash, Cash Equivalents & Investments - end of the year	14,658,000	13,045,686	9,984,002	4,287,761	4,966,021	7,045,707	9,654,490	11,280,343	14,806,783	18,626,274	23,791,630	28,753,911

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
EQUITY STATEMENT - CONSOLIDATED

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	881,152,000	988,558,000	1,038,488,261	1,088,588,824	1,138,912,980	1,195,164,552	1,236,556,822	1,254,358,615	1,270,981,404	1,287,946,395	1,306,739,602	1,325,703,920
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening Balance (as at 1/7)	881,152,000	988,558,000	1,038,488,261	1,088,588,824	1,138,912,980	1,195,164,552	1,236,556,822	1,254,358,615	1,270,981,404	1,287,946,395	1,306,739,602	1,325,703,920
Net Operating Result for the Year	44,257,000	33,143,351	32,792,239	32,675,955	38,531,646	23,461,452	3,174,426	1,995,466	2,346,820	4,193,762	4,393,660	5,425,076
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	44,257,000	33,143,351	32,792,239	32,675,955	38,531,646	23,461,452	3,174,426	1,995,466	2,346,820	4,193,762	4,393,660	5,425,076
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	62,252,000	16,786,910	17,308,325	17,648,201	17,719,926	17,930,818	14,627,367	14,627,323	14,618,171	14,599,444	14,570,658	14,531,311
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other than equity instruments)	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	897,000	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating res	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	63,149,000	16,786,910	17,308,325	17,648,201	17,719,926	17,930,818	14,627,367	14,627,323	14,618,171	14,599,444	14,570,658	14,531,311
Total Comprehensive Income	107,406,000	49,930,261	50,100,563	50,324,156	56,251,572	41,392,270	17,801,793	16,622,790	16,964,991	18,793,206	18,964,318	19,956,387
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	988,558,000	1,038,488,261	1,088,588,824	1,138,912,980	1,195,164,552	1,236,556,822	1,254,358,615	1,270,981,404	1,287,946,395	1,306,739,602	1,325,703,920	1,345,660,307

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
EQUITY STATEMENT - GENERAL FUND

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	676,703,000	765,154,000	809,950,050	851,788,084	864,713,518	877,412,297	889,875,800	902,736,343	915,182,314	927,621,411	941,143,244	954,062,461
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening Balance (as at 1/7)	676,703,000	765,154,000	809,950,050	851,788,084	864,713,518	877,412,297	889,875,800	902,736,343	915,182,314	927,621,411	941,143,244	954,062,461
Net Operating Result for the Year	40,824,000	30,828,090	27,476,218	(1,651,805)	(1,903,122)	(2,155,245)	(1,766,824)	(2,181,353)	(2,179,074)	(1,077,610)	(1,651,442)	(1,413,134)
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	40,824,000	30,828,090	27,476,218	(1,651,805)	(1,903,122)	(2,155,245)	(1,766,824)	(2,181,353)	(2,179,074)	(1,077,610)	(1,651,442)	(1,413,134)
Other Comprehensive Income												
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	46,706,000	13,967,960	14,361,816	14,577,239	14,601,901	14,618,749	14,627,367	14,627,323	14,618,171	14,599,444	14,570,658	14,531,311
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other than equity instruments)	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	897,000	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating res	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	24,000	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	47,627,000	13,967,960	14,361,816	14,577,239	14,601,901	14,618,749	14,627,367	14,627,323	14,618,171	14,599,444	14,570,658	14,531,311
Total Comprehensive Income	88,451,000	44,796,050	41,838,034	12,925,434	12,698,779	12,463,503	12,860,542	12,445,971	12,439,097	13,521,834	12,919,216	13,118,177
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	765,154,000	809,950,050	851,788,084	864,713,518	877,412,297	889,875,800	902,736,343	915,182,314	927,621,411	941,143,244	954,062,461	967,180,637

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
EQUITY STATEMENT - WATER FUND

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	90,781,000	97,390,000	100,597,219	104,990,263	113,132,190	124,782,250	136,717,589	138,957,331	139,988,269	141,264,853	142,796,214	144,615,197
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening Balance (as at 1/7)	90,781,000	97,390,000	100,597,219	104,990,263	113,132,190	124,782,250	136,717,589	138,957,331	139,988,269	141,264,853	142,796,214	144,615,197
Net Operating Result for the Year	103,000	388,269	1,446,535	5,070,965	8,532,035	8,623,270	2,239,742	1,030,938	1,276,584	1,531,361	1,818,984	2,113,452
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	103,000	388,269	1,446,535	5,070,965	8,532,035	8,623,270	2,239,742	1,030,938	1,276,584	1,531,361	1,818,984	2,113,452
Other Comprehensive Income												
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	6,517,000	2,818,950	2,946,509	3,070,962	3,118,025	3,312,069	-	-	-	-	-	-
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other than equity instruments)	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating res	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	(11,000)	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	6,506,000	2,818,950	2,946,509	3,070,962	3,118,025	3,312,069	-	-	-	-	-	-
Total Comprehensive Income	6,609,000	3,207,219	4,393,044	8,141,928	11,650,060	11,935,339	2,239,742	1,030,938	1,276,584	1,531,361	1,818,984	2,113,452
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	97,390,000	100,597,219	104,990,263	113,132,190	124,782,250	136,717,589	138,957,331	139,988,269	141,264,853	142,796,214	144,615,197	146,728,649

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2034
EQUITY STATEMENT - SEWER FUND

	Actuals	Current Year	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	113,668,000	126,014,000	127,940,992	131,810,477	161,067,271	192,970,005	209,963,432	212,664,941	215,810,821	219,060,131	222,800,143	227,026,261
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening Balance (as at 1/7)	113,668,000	126,014,000	127,940,992	131,810,477	161,067,271	192,970,005	209,963,432	212,664,941	215,810,821	219,060,131	222,800,143	227,026,261
Net Operating Result for the Year	3,330,000	1,926,992	3,869,485	29,256,794	31,902,733	16,993,427	2,701,508	3,145,881	3,249,310	3,740,012	4,226,118	4,724,758
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	3,330,000	1,926,992	3,869,485	29,256,794	31,902,733	16,993,427	2,701,508	3,145,881	3,249,310	3,740,012	4,226,118	4,724,758
Other Comprehensive Income												
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	9,029,000	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other than equity instruments)	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating res	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	(13,000)	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	9,016,000	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	12,346,000	1,926,992	3,869,485	29,256,794	31,902,733	16,993,427	2,701,508	3,145,881	3,249,310	3,740,012	4,226,118	4,724,758
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	126,014,000	127,940,992	131,810,477	161,067,271	192,970,005	209,963,432	212,664,941	215,810,821	219,060,131	222,800,143	227,026,261	231,751,020