

# Richmond Valley Council

## QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31 December 2023

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**Richmond**  
**Valley**  
**Council**

"A great community with a relaxed lifestyle, beautiful environment and vibrant economy."

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

<b>Table of Contents</b>	<b>Page</b>
<b>1. Responsible Accounting Officer's Statement</b>	<b>1</b>
<b>2. Income &amp; Expenses Budget Review Statements</b>	
- Income & Expenses Budget Review Statement - Summary Budget Result	<b>2</b>
- Income & Expenses Budget Review Statement - Summary by Priority	<b>3</b>
- Income & Expenses Budget Review Statement - by Service	<b>4-5</b>
<b>3. Capital Budget Review Statement</b>	<b>6-8</b>
<b>4. Budget Variation Explanations</b>	<b>9-14</b>
<b>5. Cash &amp; Investments Budget Review Statement</b>	<b>15-18</b>
<b>6. Key Performance Indicator (KPI) Budget Review Statement</b>	<b>19-20</b>
<b>7. Contracts &amp; Other Expenses Budget Review Statement</b>	<b>21</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2021:

It is my opinion that the Quarterly Budget Review Statement for Richmond Valley Council for the quarter ended 31 December 2023 indicates that Council's projected financial position at 30 June 2024 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

From a cash perspective, the projected overall cash result for 2023/2024 has improved slightly to an estimated deficit as at 31 December 2023 of \$19,416,882. This is largely as a result of a revision of the projected capital works for 2023/2024 by \$956,826. The unrestricted cash surplus has remained unchanged at \$212,574.

Council continually focuses on taking steps to reduce cash deficits whilst still being able to maintain adequate expenditure on capital projects and maintenance of existing assets. Delivery of capital budgets will continue to be monitored in future budgeting processes as this has a significant effect on the cash result.

**Signed:**



Hayley Martin  
Responsible Accounting Officer

**Date:**

15/02/2024

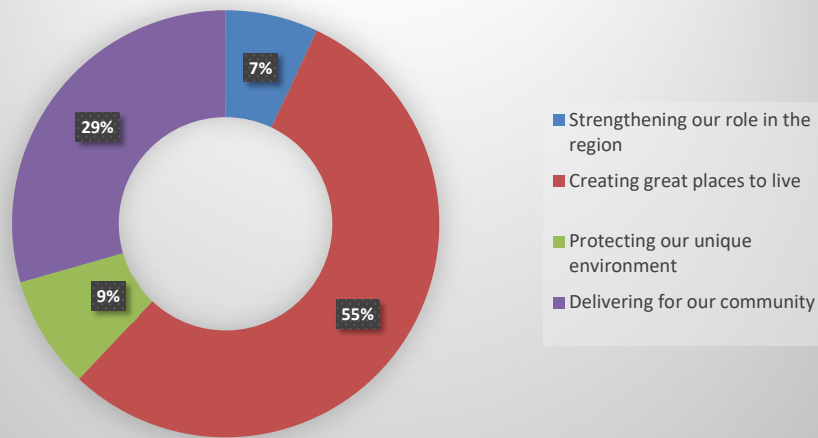
**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

**Income & Expenses Budget Review Statement**

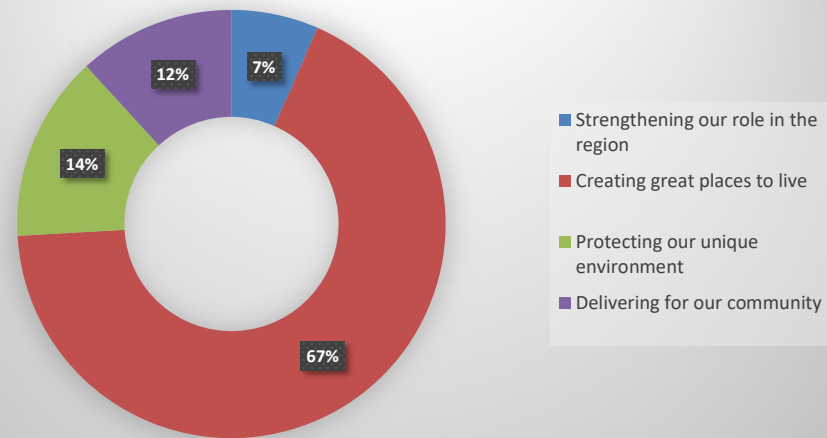
	Original Budget 2023/2024	Approved Changes for Council Carry-Over from 2022/23	Approved Changes Monthly Adjustments	Approved QBR Changes Sep QBR	Revised Budget 2023/2024	Recommended Changes for Council Resolution Dec Qtr	Projected Year End Result	Actual YTD 31-Dec-23
<b>Summary Budget Result</b>								
<b>Income</b>								
Strengthening our role in the region	8,336,784	-	91,401	(915,431)	7,512,754	175,437	7,688,191	526,459
Creating great places to live	37,565,842	-	1,436,274	18,486,058	57,488,174	2,710,759	60,198,933	29,202,006
Protecting our unique environment	9,070,837	104,603	40,456	56,801	9,272,697	43,253	9,315,950	8,530,924
Delivering for our community	31,629,560	-	-	398,583	32,028,143	155,520	32,183,663	22,331,590
<b>Total Income from Continuing Operations</b>	<b>86,603,023</b>	<b>104,603</b>	<b>1,568,131</b>	<b>18,026,011</b>	<b>106,301,768</b>	<b>3,084,969</b>	<b>109,386,737</b>	<b>60,590,980</b>
<b>Expenses</b>								
Strengthening our role in the region	4,724,689	-	101,827	-	4,826,516	199,800	5,026,316	2,113,589
Creating great places to live	50,384,335	401,059	-	263,366	51,048,760	429,228	51,477,988	27,781,701
Protecting our unique environment	10,428,167	145,520	68,515	49,700	10,691,902	18,950	10,710,852	5,329,907
Delivering for our community	8,890,220	77,807	-	10,990	8,979,017	49,215	9,028,232	5,662,595
<b>Total Expenses from Continuing Operations</b>	<b>74,427,411</b>	<b>624,386</b>	<b>170,342</b>	<b>324,056</b>	<b>75,546,194</b>	<b>697,193</b>	<b>76,243,388</b>	<b>40,887,792</b>
<b>Net Operating Result from Continuing Operations</b>	<b>12,175,612</b>	<b>(519,783)</b>	<b>1,397,789</b>	<b>17,701,956</b>	<b>30,755,573</b>	<b>2,387,776</b>	<b>33,143,349</b>	<b>19,703,187</b>
<b>Net Operating Result before Capital Items</b>	<b>(1,628,147)</b>	<b>(519,783)</b>	<b>(38,485)</b>	<b>257,351</b>	<b>(1,929,065)</b>	<b>(57,852)</b>	<b>(1,986,917)</b>	<b>3,435,388</b>
<b>Budget Result Reconciliation:</b>								
<b>Add: Non-Cash Expenses</b>								
Depreciation & Amortisation	18,575,508	-	-	-	18,575,508	-	18,575,508	8,378,525
Rehabilitation Borrowing Expenses	73,036	-	-	-	73,036	-	73,036	-
Quarry Inventory Movements	-	-	-	-	-	-	-	-
<b>Add: Non-Operating Funds Employed</b>								
Loan Funds Utilised	2,600,000	-	-	-	2,600,000	-	2,600,000	-
Deferred Debtor Repayments	1,910	-	-	-	1,910	-	1,910	-
Gross Proceeds from the Disposal of Assets	3,680,678	-	-	54,609	3,735,287	(3,172,500)	562,787	246,260
<b>Less: Funds Deployed for Non-Operating Purposes</b>								
Capital Expenditure	43,878,654	227,754	6,822,822	20,801,964	71,731,194	(956,826)	70,774,367	27,400,227
Loan Principal Repayments	3,599,103	-	-	-	3,599,103	-	3,599,103	1,741,965
<b>Estimated Funding Result - Surplus/(Deficit)</b>	<b>(10,371,013)</b>	<b>(747,537)</b>	<b>(5,425,033)</b>	<b>(3,045,399)</b>	<b>(19,588,983)</b>	<b>172,102</b>	<b>(19,416,881)</b>	<b>(814,220)</b>
<b>Equity Movements</b>								
Restricted Funds - Increase/(Decrease)	(10,583,587)	(747,537)	(5,425,033)	(3,045,399)	(19,801,556)	172,102	(19,629,454)	(814,220)
Working Funds - Increase/(Decrease)	212,574	-	-	-	212,574	-	212,574	-
<b>Total Equity Movements</b>	<b>(10,371,013)</b>	<b>(747,537)</b>	<b>(5,425,033)</b>	<b>(3,045,399)</b>	<b>(19,588,983)</b>	<b>172,102</b>	<b>(19,416,881)</b>	<b>(814,220)</b>

Income & Expenses Budget Review Statement - Summary by Priority

Income from Continuing Operations



Expenses from Continuing Operations



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

**Income & Expenses Budget Review Statement**

	Original Budget 2023/2024	Approved Changes for Council Carry-Overs from 2022/23	Approved Changes Monthly Adjustments	Approved QBRs Changes Sep QBRs	Revised Budget 2023/2024	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-23
<b>Income &amp; Expenses - by Service</b>									
<b>Income</b>									
<i><b>Strengthening our role in the region</b></i>									
Recovery	210,000	-	91,401	(10,339)	291,062	-		291,062	22,853
Economic Development	-	-	-	-	-	-		-	-
Real Estate Development	-	-	-	99,908	99,908	537		100,445	100,445
Strategic Planning	12,500	-	-	-	12,500	174,900	2	187,400	187,400
Tourism	4,821,027	-	-	(1,005,000)	3,816,027	-		3,816,027	50,316
Northern Rivers Livestock Exchange	3,293,257	-	-	-	3,293,257	-		3,293,257	165,445
<i><b>Creating great places to live</b></i>									
Festivals and Events	100,708	-	-	10,000	110,708	-		110,708	59,946
Libraries	1,507,283	-	-	-	1,507,283	7,690	4	1,514,973	553,114
Community Programs and Grants	-	-	-	-	-	1,259		1,259	1,015
Sports Grounds, Parks and Facilities	6,229,498	-	537,152	1,353,682	8,120,332	333,200	5	8,453,532	6,298,502
Community Centres and Halls	111,271	-	-	-	111,271	27,273	6	138,544	89,121
Swimming Pools	-	-	477,562	30,000	507,562	218,750	7	726,312	366,245
Cemeteries	382,433	-	-	-	382,433	-		382,433	185,099
Planning & Development Services	926,696	-	-	49,212	975,908	80,689	8	1,056,597	646,627
Emergency Management	1,492,744	-	-	(27,764)	1,464,980	239,909	9	1,704,889	1,015,082
Building and Maintaining Roads	8,306,284	-	421,560	16,564,493	25,292,337	1,542,163	10	26,834,500	9,926,734
Stormwater Management	205,277	-	-	1,896	207,173	-		207,173	206,592
Water Supplies	7,943,053	-	-	91,229	8,034,282	50,000	12	8,084,282	4,184,137
Sewerage Services	10,328,694	-	-	409,266	10,737,960	163,644	13	10,901,604	5,589,331
Engineering Support & Asset Management	31,901	-	-	4,044	35,945	46,182	14	82,127	80,462
<i><b>Protecting our unique environment</b></i>									
Environmental Health	484,095	-	-	17,580	501,675	-		501,675	359,595
Environmental Management	-	104,603	40,456	-	145,059	43,253	16	188,312	83,709
Waste Management	8,586,742	-	-	39,221	8,625,963	-		8,625,963	8,087,621
<i><b>Delivering for our community</b></i>									
Governance & Advocacy	631,010	-	-	-	631,010	-		631,010	22,104
Community Connection	-	-	-	-	-	-		-	-
Financial Services	23,337,123	-	-	350,156	23,687,279	-		23,687,279	18,299,405
People & Culture	22,409	-	-	43,762	66,171	-		66,171	54,054
Work Health & Safety	-	-	-	-	-	152,020	19	152,020	152,020
Fleet Management	5,657,156	-	-	-	5,657,156	-		5,657,156	2,881,918
Quarries	1,867,595	-	-	4,665	1,872,260	-		1,872,260	874,751
Private Works	95,524	-	-	-	95,524	-		95,524	30,367
Customer Service	6,552	-	-	-	6,552	-		6,552	2,991
Information Technology Services	12,191	-	-	-	12,191	3,500		15,691	13,980
<b>Total Income from Continuing Operations</b>	<b>86,603,023</b>	<b>104,603</b>	<b>1,568,131</b>	<b>18,026,011</b>	<b>106,301,768</b>	<b>3,084,969</b>		<b>109,386,737</b>	<b>60,590,980</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

**Income & Expenses Budget Review Statement**

		Approved Changes for Council	Approved Changes	Approved QBRs Changes		Recommended Changes for Council Resolution			
Income & Expenses - by Service	Original Budget 2023/2024	Carry-Overs from 2022/23	Monthly Adjustments	Sep QBRs	Revised Budget 2023/2024	Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-23
Expenses									
Strengthening our role in the region									
Recovery	419,319	-	91,401	-	510,720	-		510,720	111,328
Economic Development	536,929	-	-	-	536,929	-		536,929	262,518
Real Estate Development	565,268	-	-	-	565,268	-		565,268	300,106
Strategic Planning	188,645	-	-	-	188,645	199,800	2	388,445	11,064
Tourism	369,212	-	10,426	-	379,638	-		379,638	124,784
Northern Rivers Livestock Exchange	2,645,316	-	-	-	2,645,316	-		2,645,316	1,303,789
Creating great places to live									
Festivals and Events	346,873	-	-	19,000	365,873	14,204	3	380,077	258,991
Libraries	2,577,196	-	-	12,207	2,589,403	7,690	4	2,597,093	901,521
Community Programs and Grants	224,279	-	-	25,996	250,275	1,259		251,534	133,030
Sports Grounds, Parks and Facilities	3,802,326	102,749	-	954	3,906,029	27,500	5	3,933,529	1,915,954
Community Centres and Halls	923,110	-	-	-	923,110	22,393	6	945,503	535,784
Swimming Pools	1,283,908	-	-	117,000	1,400,908	-		1,400,908	718,732
Cemeteries	423,236	-	-	-	423,236	-		423,236	248,264
Planning & Development Services	3,124,777	100,000	-	-	3,224,777	-		3,224,777	1,864,950
Emergency Management	2,713,175	-	-	-	2,713,175	210,000	9	2,923,175	1,475,582
Building and Maintaining Roads	17,777,366	198,310	-	9,492	17,985,167	-		17,985,167	10,444,838
Stormwater Management	1,037,120	-	-	498	1,037,618	-		1,037,618	518,939
Water Supplies	7,378,345	-	-	40,250	7,418,595	-		7,418,595	4,173,783
Sewerage Services	8,740,723	-	-	40,250	8,780,973	100,000	13	8,880,973	4,500,130
Engineering Support & Asset Management	31,901	-	-	(2,281)	29,620	46,182	14	75,802	91,203
Protecting our unique environment					-				
Environmental Health	1,439,506	-	-	21,380	1,460,886	(7,000)	15	1,453,886	919,468
Environmental Management	513,765	145,520	40,456	-	699,741	25,950	16	725,691	346,557
Waste Management	8,474,896	-	28,059	28,320	8,531,275	-		8,531,275	4,063,882
Delivering for our community					-				
Governance & Advocacy	2,761,332	25,250	-	-	2,786,582	-		2,786,582	1,811,391
Community Connection	204,042	-	-	-	204,042	-		204,042	22,805
Financial Services	147,046	-	-	-	147,046	-		147,046	47,393
People & Culture	0.00	-	-	6,325	6,325	-		6,325	6,325
Work Health & Safety	0.00	34,557	-	-	34,557	-		34,557	137,346
Fleet Management	5,031,745	-	-	-	5,031,745	-		5,031,745	3,236,946
Quarries	464,410	-	-	4,665	469,075	-		469,075	280,485
Private Works	90,892	-	-	-	90,892	-		90,892	70,661
Customer Service	6,552	18,000	-	-	24,552	-		24,552	7,603
Information Technology Services	184,201	-	-	-	184,201	49,215	21	233,416	41,640
Total Expenses from Continuing Operations	74,427,411	624,386	170,342	324,056	75,546,194	697,193		76,243,388	40,887,792
Net Operating Result from Continuing Operations	12,175,612	(519,783)	1,397,789	17,701,956	30,755,573	2,387,776		33,143,349	19,703,187
Net Operating Result before Capital Items	(1,628,147)	(519,783)	(38,485)	257,351	(1,929,065)	(57,852)		(1,986,917)	3,435,388

**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 December 2023**

**Capital Budget Review Statement**

Capital Budget	Original Budget 2023/2024	Approved Changes for Council	Approved Changes	Approved QBRs Changes	Revised Budget 2023/2024	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-23
		Carry-Overs from 2022/23	Monthly Adjustments	Sep QBRs					
Capital Expenditure									
Strengthening our role in the region									
Recovery	-	-	-	-	-	-		-	-
Economic Development	-	-	-	-	-	-		-	-
Real Estate Development	2,767,500	-	25,951	(34,369)	2,759,082	(18,958)	1	2,740,124	5,124
Strategic Planning	-	-	-	-	-	-		-	-
Tourism	5,514,003	-	348,461	(40,163)	5,822,302	-		5,822,302	4,555,187
Northern Rivers Livestock Exchange	185,455	-	-	-	185,455	-		185,455	22,194
Creating great places to live									
Festivals and Events	-	-	-	-	-	-		-	-
Libraries	130,605	59,809	14,590	169,959	374,963	35,000	4	409,963	65,264
Community Programs and Grants	-	-	-	-	-	-		-	-
Sports Grounds, Parks and Facilities	9,961,713	-	1,297,653	1,022,175	12,281,541	(125,265)	5	12,156,276	5,864,827
Community Centres and Halls	47,918	-	-	50,456	98,374	(17,446)	6	80,928	58,757
Swimming Pools	-	-	742,868	524,834	1,267,702	120,012	7	1,387,714	1,076,992
Cemeteries	30,000	-	40,000	-	70,000	-		70,000	7,076
Planning & Development Services	-	-	-	362	362	-		362	362
Emergency Management	-	-	-	269,431	269,431	48,461	9	317,892	295,725
Building and Maintaining Roads	8,556,756	30,000	1,223,288	19,340,285	29,150,329	444,865	10	29,595,194	8,687,859
Stormwater Management	2,209,189	-	-	7,000	2,216,189	(1,400,000)	11	816,189	154,539
Water Supplies	3,150,000	-	862,333	(702,106)	3,310,227	(224,221)	12	3,086,006	623,143
Sewerage Services	4,071,400	15,000	1,210,260	39,845	5,336,505	60,801	13	5,397,306	1,012,928
Engineering Support & Asset Management	35,000	77,945	63,000	23,085	199,030	-		199,030	33,621
Protecting our unique environment									
Environmental Health	-	-	-	-	-	-		-	-
Environmental Management	-	-	-	-	-	-		-	-
Waste Management	4,635,970	45,000	273,090	-	4,954,060	95,137	17	5,049,197	4,176,602
Delivering for our community									
Governance & Advocacy	-	-	-	9,353	9,353	3,560		12,913	11,348
Community Connection	-	-	-	-	-	647		647	647
Financial Services	-	-	-	-	-	1,415		1,415	1,415
People & Culture	-	-	-	1,817	1,817	7,896	18	9,713	9,714
Work Health & Safety	-	-	-	-	-	-		-	-
Fleet Management	2,573,145	-	721,328	-	3,294,473	-		3,294,473	642,498
Quarries	-	-	-	-	-	-		-	-
Private Works	-	-	-	-	-	-		-	-
Customer Service	10,000	-	-	120,000	130,000	11,270	20	141,270	94,406
Information Technology Services	-	-	-	-	-	-		-	-
Total Capital Expenditure	43,878,654	227,754	6,822,822	20,801,964	71,731,194	(956,826)		70,774,367	27,400,227



**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 December 2023**

**Capital Budget Review Statement**

Capital Budget	Original Budget 2023/2024	Approved Changes for Council	Approved Changes	Approved QBRS Changes	Revised Budget 2023/2024	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-23
		Carry-Overs from 2022/23	Monthly Adjustments	Sep QBRS					
Capital Revenue									
Capital Grants and Contributions									
Strengthening our role in the region									
Recovery	-	-	-	-	-	-		-	-
Economic Development	-	-	-	-	-	-		-	-
Real Estate Development	-	-	-	99,908	99,908	-		99,908	99,908
Strategic Planning	-	-	-	-	-	-		-	-
Tourism	4,800,000	-	-	(1,005,000)	3,795,000	-		3,795,000	-
Northern Rivers Livestock Exchange	195,300	-	-	-	195,300	-		195,300	416
Creating great places to live									
Festivals and Events	-	-	-	-	-	-		-	-
Libraries	45,400	-	-	-	45,400	-		45,400	20,070
Community Programs and Grants	-	-	-	-	-	-		-	-
Sports Grounds, Parks and Facilities	5,952,237	-	537,152	1,353,682	7,843,071	333,200	5	8,176,271	6,107,987
Community Centres and Halls	-	-	-	-	-	27,273	6	27,273	27,273
Swimming Pools	-	-	477,562	30,000	507,562	218,750	7	726,312	366,245
Cemeteries	-	-	-	-	-	-		-	-
Planning & Development Services	200,788	-	-	49,212	250,000	80,689	8	330,689	318,235
Emergency Management	-	-	-	-	-	29,909	9	29,909	15,909
Building and Maintaining Roads	2,360,034	-	421,560	16,457,490	19,239,084	1,542,163	10	20,781,247	8,622,202
Stormwater Management	-	-	-	-	-	-		-	-
Water Supplies	150,000	-	-	74,045	224,045	50,000	12	274,045	233,287
Sewerage Services	100,000	-	-	385,268	485,268	163,644	13	648,912	456,268
Engineering Support & Asset Management	-	-	-	-	-	-		-	-
Protecting our unique environment									
Environmental Health	-	-	-	-	-	-		-	-
Environmental Management	-	-	-	-	-	-		-	-
Waste Management	-	-	-	-	-	-		-	-
Delivering for our community									
Governance & Advocacy	-	-	-	-	-	-		-	-
Community Connection	-	-	-	-	-	-		-	-
Financial Services	-	-	-	-	-	-		-	-
People & Culture	-	-	-	-	-	-		-	-
Work Health & Safety	-	-	-	-	-	-		-	-
Fleet Management	-	-	-	-	-	-		-	-
Quarries	-	-	-	-	-	-		-	-
Private Works	-	-	-	-	-	-		-	-
Customer Service	-	-	-	-	-	-		-	-
Information Technology Services	-	-	-	-	-	-		-	-
Total Capital Grants and Contributions	13,803,759	-	1,436,274	17,444,605	32,684,638	2,445,628		35,130,266	16,267,799

**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 December 2023**

**Capital Budget Review Statement**

Capital Budget	Original Budget 2023/2024	Approved Changes for Council	Approved Changes	Approved QBRs Changes	Revised Budget 2023/2024	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-23
		Carry-Overs from 2022/23	Monthly Adjustments	Sep QBRs					
Capital Revenue (continued)									
Loan Funds Utilised									
Creating great places to live Stormwater Management	1,600,000	-	-	-	1,600,000	-		1,600,000	-
Protecting our unique environment Waste Management	1,000,000	-	-	-	1,000,000	-		1,000,000	-
Total Loan Funds Utilised	2,600,000	-	-	-	2,600,000	-		2,600,000	-
Deferred Debtor Repayments									
Delivering for our community Financial Services	1,910	-	-	-	1,910	-		1,910	-
Total Deferred Debtor Repayments	1,910	-	-	-	1,910	-		1,910	-
Asset Sales									
Creating great places to live Libraries	500	-	-	-	500	-		500	1,489
Strengthening our role in the region Real Estate Development	3,172,500	-	-	54,609	3,227,109	(3,172,500)	1	54,609	54,609
Northern Rivers Livestock Exchange	2,727	-	-	-	2,727	-		2,727	-
Protecting our unique environment Waste Management	68,727	-	-	-	68,727	-		68,727	2,273
Delivering for our community Fleet Management	436,224	-	-	-	436,224	-		436,224	103,699
Total Asset Sales	3,680,678	-	-	54,609	3,735,287	(3,172,500)		562,787	246,260
Total Capital Revenue	20,086,347	-	1,436,274	17,499,214	39,021,835	(726,872)		38,294,963	16,514,059

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

**Budget Variation Explanations**

**Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 30 September 2023 to the Revised Budget as at 31 December 2023, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>1</b>	<b>Real Estate Development</b>	
	<i>Capital Expenditure</i>	(\$18,958)
	Proposed transfer of Tuckeroo Ct land clearing and filling budget of \$20,951 to 2024/2025 offset by \$1,993 addition from the real estate reserves for Canning Drive residential land construction budget in line with actuals.	
	<i>Asset Sales</i>	(\$3,172,500)
	Proposed transfer of \$3,172,500 in land sales into the 2024/2025 budget year in line with revised contract timeframes.	
<b>2</b>	<b>Strategic Planning</b>	
	<i>Income from Continuing Operations</i>	\$174,900
	<i>Expenses from Continuing Operations</i>	\$199,800
	Increase of \$174,900 in income and expenditure budgets in line with grant funding received from the NSW Reconstruction Authority to deliver place and adaptation plans for Mid Richmond communities. Further increase of \$24,900 in funding to the place adaptation plans for Mid Richmond communities budget from the Office of Local Government flood recovery grant program.	
<b>3</b>	<b>Festivals and Events</b>	
	<i>Expenses from Continuing Operations</i>	\$14,204
	It is proposed to increase the Casino Truck Show budget by \$14,204 from event funding reserves to bring the budget in line with actual expenditure incurred during the 2023 event.	
<b>4</b>	<b>Libraries</b>	
	<i>Income from Continuing Operations</i>	\$7,690
	<i>Expenses from Continuing Operations</i>	\$7,690
	Proposed increase of income and expenditure budget of \$7,690 in line with actuals received from State Library of NSW for the 2023/2024 library subsidy.	
	<i>Capital Expenditure</i>	\$35,000
	Proposed increase in capital expenditure of \$35,000 for the Coraki Library/Museum building structural repairs to be funded from insurance reserves.	

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

**Budget Variation Explanations**

**Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 30 September 2023 to the Revised Budget as at 31 December 2023, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>5</b>	<b>Sports Grounds, Parks and Facilities</b>	
	<i>Capital Grants and Contributions</i>	\$333,200
	Council was successful in receiving grant funding of \$333,200 from the Department of Industry, Science, Energy and Resources for the upgrade of the Rappville sports ground.	
	<i>Expenses from Continuing Operations</i>	\$27,500
	Proposed \$25,000 reallocation of unexpended revegetation funding to address maintenance of Jabiru wetlands and reallocation from the parks renewal budget of \$2,500 to replace transition plates at the bottom of Evans Head skate park jumps.	
	<i>Capital Expenditure</i>	(\$125,265)
	A review of sports grounds, parks and facilities capital works program has been undertaken resulting in a overall decrease of \$125,265, largely due to the revised program of works for the Sports Priority Needs grant and Multi Sports Facility grant, offset by an increase in the budget due to the upgrade of the Rappville sports ground as above.	
<b>6</b>	<b>Community Centres and Halls</b>	
	<i>Capital Grants and Contributions</i>	(\$27,273)
	Council was successful in receiving funding of \$27,273 under the Community Rebuilding Trust for an accessibility chair lift to the stage of the Rappville Hall.	
	<i>Expenses from Continuing Operations</i>	\$22,393
	Proposed reallocation of \$5,000 from the halls renewal budget to fund the Civic Hall wall lights along with \$17,393 towards the Coraki Youth Hall budget for repairs as a result of the February 2022 flood funded from the insurance reserve.	
	<i>Capital Expenditure</i>	(\$17,446)
	Proposed \$5,000 reallocation from the halls renewal budget for the Civic Hall as mentioned along with a further \$40,000 reallocation for the replacement of the Casino Drill Hall roof. In addition \$281 allocated from the insurance reserves towards Broadwater Hall repairs due to the February 2022 flood in line with actuals along with an increase of \$27,273 for the Community Rebuilding Trust grant received as noted above.	
<b>7</b>	<b>Swimming Pools</b>	
	<i>Capital Grants and Contributions</i>	\$218,750
	<i>Capital Expenditure</i>	\$120,012
	Council was successful in receiving funding of \$218,750 for the Betterment of the Casino Memorial Swimming Pool Clubhouse of which \$120,012 is expected to be expended in 2023/2024 in line with the grants program of works.	

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

**Budget Variation Explanations**

**Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 30 September 2023 to the Revised Budget as at 31 December 2023, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>8</b>	<b>Planning and Development Services</b>	
	<i>Capital Grants and Contributions</i>	\$80,689
	Proposed increase in the budget of Section 7.11 Heavy Haulage fees of \$27,954 and Section 7.12 fees of \$52,735 in line with actuals received year-to-date.	
<b>9</b>	<b>Emergency Management</b>	
	<i>Income from Continuing Operations</i>	\$210,000
	<i>Capital Grants and Contributions</i>	<u>\$29,909</u>
		\$239,909
	NSW Rural Fire Services has announced the Rural Fire Fighting Fund allocations for 2023/2024 in which \$14,000 has been allocated to the Shannonbrook Rural Fire Brigade driveway, \$10,000 for the Wiangaree driveway upgrade, \$50,000 for Caniaba station repairs and \$150,000 for the completion of Toonumbar station. A further \$15,909 was received from NSW State Emergency Service for repairs to the Rural Fire Service Shed in Broadwater.	
	<i>Expenses from Continuing Operations</i>	\$210,000
	<i>Capital Expenditure</i>	<u>\$48,461</u>
		\$258,461
	An increase in the expenditure budget in line with income as discussed above plus a further increase of the capital expenditure budget by \$18,552 from unexpended grant reserves for State Emergency Services security system upgrades.	
<b>10</b>	<b>Building and Maintaining Roads</b>	
	<i>Capital Grants and Contributions</i>	\$1,542,163
	A review of the roads capital works program has been undertaken resulting in a proposed increase to the capital grants and contributions budget of \$1,542,163. Largely contributing to this increase is grant funding being announced for road reconstruction works under the Regional Emergency Road Repair Fund, Community Asset Program Betterment Funding and Essential Public Asset Reconstruction Works funding streams which have been adjusted to align with the proposed schedule of works. Further details are provided below:	
	Regional Emergency Road Repair Fund - Rural Local Roads	Grant funded \$2,719,484
	Regional Roads and Transport Recovery Package - Betterment of Naughtons Gap	Grant funded \$1,521,840
	AGRN960 EPAR Natural Disaster Mar 21 Sealed Bridges	Grant funded \$342,014
	Fixing Local Roads - Naughtons Gap Road	Grant funded \$120,000
	AGRN1012 EPAR Natural Disaster Feb 22 Sealed Roads	Grant funded (\$3,110,062)
	Halstead's Drive - Crown Land Flood Recovery Program (AGRN1012) - Stage 1	Grant funded (\$35,113)
	Halstead's Drive - Crown Land Flood Recovery Program (AGRN1012) - Stage 2	Grant funded <u>(\$16,000)</u>
		<b>\$1,542,163</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

**Budget Variation Explanations**

**Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 30 September 2023 to the Revised Budget as at 31 December 2023, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	<i>Capital Expenditure</i>	\$444,865
	A review of the roads capital works program has resulted in a number of proposed adjustments due to competing priorities taking into consideration the ongoing extensive work involved with disaster recovery restoration works and other key grant funded projects that are currently underway, resulting in a net increase of \$444,865, as detailed below:	
	Colches Street - Regional and Local Roads Repair Program	Unexpended Grant \$100,000
	McDonalds Bridge Road - Regional and Local Roads Repair Program	Unexpended Grant \$94,649
	Spring Grove Road - Regional and Local Roads Repair Program	Unexpended Grant \$440,000
	MR145 (Smiths Rd to Coopers Ln) - Regional and Local Roads Repair Program	Unexpended Grant \$20,000
	Manifold Road - Regional and Local Roads Repair Program	Unexpended Grant \$410,000
	Roads To Recovery - Coraki Ellangowan Road CH 0 to 2.57 (from ellangowan rd)	Unexpended Grant \$855,475
	Regional Roads and Transport Recovery Package - Betterment of Naughtons Gap	Grant Funded (As Above) \$1,521,840
	AGRN960 EPAR Natural Disaster Mar 21 - Jackybulbin Bridge	Grant Funded (As Above) \$342,014
	Fixing Local Roads - Naughtons Gap Road	Grant funded & SRV funded \$483,728
	Rappville Rd - CH TBA	Funded from the Carry Over Reserve \$32,000
	MR145 Woodburn-Coraki Rd Major Upgrade (\$10m)	Funded from Heavy Haulage Reserve \$16,334
	Reseal - Spring Grove Rd Asphalt (Comm Lagoon Bdge Approach)	Funded from the Carry Over Reserve \$60,000
	Reseal - Spring Grove Rd Asphalt (Petersons Bdge Approach)	Funded from the Carry Over Reserve \$50,000
	AGRN 1012 EPAR - Naughtons Gap Landslip	Transfer to 2024/2025 (\$3,110,062)
	Halstead's Drive - Crown Land Flood Recovery Program (AGRN1012) - Stage 3	Transfer to 2024/2025 (\$600,000)
	Halstead's Drive - Crown Land Flood Recovery Program (AGRN1012) - Stage 1	Reconciliation of Grant Program (\$35,113)
	Halstead's Drive - Crown Land Flood Recovery Program (AGRN1012) - Stage 2	Reconciliation of Grant Program (\$16,000)
	Sextonville Rd - Regional and Local Roads Repair Program	Reconciliation of Grant Program (\$60,000)
	MR153 (Golf Links Rd to Blue Pools Rd) Regional and Local Roads Repair Program	Reconciliation of Grant Program (\$40,000)
	MR4058 (Broadwater Beach Rd to Sewage Rd) Regional and Local Roads Repair Progr	Reconciliation of Grant Program (\$50,000)
	Reg Rds - MR145 (Oakey Ck to Lees Ln) RLRRP	Reconciliation of Grant Program (\$70,000)
		<b>\$444,865</b>
<b>11</b>	<b>Stormwater Management</b>	
	<i>Capital Expenditure</i>	(\$1,400,000)
	Reallocate \$1,400,000 to 2024/2025 year in line with revised project plan for Illawong Lane drainage improvements.	
<b>12</b>	<b>Water Supplies</b>	
	<i>Capital Grants and Contributions</i>	\$50,000
	Increase to the income budget of \$50,000 in line with actual funding received for the Casino Water Security Project.	
	<i>Capital Expenditure</i>	(\$224,221)
	A review of the water supplies capital works program has been performed and resulted in an overall decrease of the capital program by \$224,221 as outlined below:	
	Water Main Casino - Pratt St; Hickey St to Wheat St	Transfer to Reserve (\$3,167)
	Water Main Casino - Division St; West St to Centre St	Transfer to Reserve (\$4,826)
	Water Reservoir Coraki - Reservoir High Level Sensor Upgrade	Transfer to Reserve (\$9,413)
	Water Treatment Plant Casino - RWPS Solar Installation	Transfer to Reserve (\$150,000)
	Water Reservoir Casino - South Booster Station Upgrade	Transfer to 2024/2025 (\$50,000)
	Water Reservoir Casino - North Reservoir Backbone Comms Upgrade	Transfer to 2024/2025 (\$23,000)
	Water Treatment Plant Casino - Sed Tanks Drain Valves	Transfer to 2024/2025 (\$33,549)
	Water Treatment Plant Casino - Soda Ash dosing manifold & rotameter	Transfer from Reserve \$34,875
	Water Treatment Plant Casino - Electrical Room Air Conditioner	Transfer from Reserve \$6,500
	Water Reservoir Broadwater - Low Zone Reservoir Pump VSD	Transfer from Reserve \$8,359
		<b>(\$224,221)</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

**Budget Variation Explanations**

**Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 30 September 2023 to the Revised Budget as at 31 December 2023, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>13</b>	<b>Sewerage Services</b>	
	<i>Capital Grants and Contributions</i>	\$163,644
	Proposed increase of Section 64 Sewer contributions budget by \$146,000 to bring the budget in line with actuals received along with a increase of \$17,644 in line with grant funding to be received towards the Casino Sewage Treatment Plant Business Case and Strategy Development.	
	<i>Expenses from Continuing Operations</i>	\$100,000
	<i>Capital Expenditure</i>	\$60,801
		<u>\$160,801</u>
	A review of the sewerage expenditure budget has been performed and resulted in an overall increase of \$160,801 as outlined below:	
	Sewer Treatment Plant Rileys Hill - Spare Lift Pump	Transfer to Reserve (\$414)
	Sewer Junction Casino - 58 Johnson Street	Transfer to Reserve (\$3,283)
	Sewer Treatment Plant Casino - Replacement Planning	Transfer from Reserves \$100,000
	Sewer Pod - 26 Little Pitt Street Broadwater	Transfer from Reserves \$17,000
	Sewer Junction Evans Head - 26 Booyong Street	Transfer from Reserves \$310
	Sew Pump Station Casino - 601 Pump 1 VSD	Transfer from Reserves \$7,725
	Sewer Pump Station Casino - 601 Spare VSD	Transfer from Reserves \$7,725
	Sewer Pump Station Evans Head - 304 Pump 2 VSD	Transfer from Reserves \$5,150
	Sew Junc Casino - 83 Stapleton Avenue Casino	Transfer from Reserves \$2,730
	Sew Junc Casino - 85 Stapleton Avenue Casino	Transfer from Reserves \$2,080
	Sew Junc Casino - 34 East Street Casino	Transfer from Reserves \$2,609
	Sew Junc Evans Head - 34 Cashmore Street	Transfer from Reserves \$1,525
	Sewer Treatment Plant Casino - Business Case Regional NSW	Grant Funded (As Above) \$17,644
		<u>\$160,801</u>
<b>14</b>	<b>Engineering Support and Asset Management</b>	
	<i>Income from Continuing Operations</i>	\$46,182
	<i>Expenses from Continuing Operations</i>	\$46,182
	Proposed increase of engineering support services operational income and expenditure in line with wage subsidies received of \$46,182.	
<b>15</b>	<b>Environmental Health</b>	
	<i>Expenses from Continuing Operations</i>	(\$7,000)
	Proposed increase of \$18,000 towards the implementation of the Emissions Data Management System funded by the Financial Assistance Grant offset by a decrease of \$25,000 being reallocated towards Jabiru Wetland maintenance.	
<b>16</b>	<b>Environmental Management</b>	
	<i>Income from Continuing Operations</i>	\$43,253
	<i>Expenses from Continuing Operations</i>	\$25,950
	Increase in income budget by \$43,253 and expenditure budget by \$25,950 in line with the grant program of works for the Richmond Valley Flood Study.	
<b>17</b>	<b>Waste Management</b>	
	<i>Capital Expenditure</i>	\$95,137
	Proposed increase of \$89,580 for replacement of the Front-end Resource Recovery Facility roof at Evans Head Waste Transfer Station and a further proposed increase of \$5,557 towards office and furniture renewals.	

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

**Budget Variation Explanations**

**Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 30 September 2023 to the Revised Budget as at 31 December 2023, excluding monthly budget adjustments previously adopted by Council.

<b>Notes</b>	<b>Details</b>	<b>Variation</b>
<b>18</b>	<b>People and Culture</b>	
	<i>Capital Expenditure</i>	\$7,896
	Proposed increase of \$7,896 towards office and furniture renewals.	
<b>19</b>	<b>Work Health and Safety</b>	
	<i>Income from Continuing Operations</i>	\$152,020
	Proposed increase of \$152,020 in line with actuals received for safety and wellbeing incentive from StateCover.	
<b>20</b>	<b>Customer Service</b>	
	<i>Capital Expenditure</i>	\$11,270
	Proposed increase of \$11,270 for the Evans Head office automatic door funded from the Financial Assistance Grant.	
<b>21</b>	<b>Information Technology Services</b>	
	<i>Expenses from Continuing Operations</i>	\$49,215
	Proposed increase of the expenditure budget by \$3,500 in line with wage subsidy received from the Department of Education. Further increase of \$45,715 to the operating expenditure budget in line with the Department of Planning and Environment funded grant for the delivery of planning portal integration to TechOne.	



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

**Cash & Investments Budget Review Statement**

**Comment on Cash & Investments Position**

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**Investments**

Investments have been made in accordance with Council's Investment Policy.

Fair Value of Investments as at 31 December 2023 is \$81,605,377.

**Cash**

As at 31 December 2023, bank statements have been reconciled up to 30 November 2023.

Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023

Cash & Investments Budget Review Statement

	Opening Cash and Investments 1/07/2023	Original Budget Net Transfer to/(from)	Approved Changes	Approved Changes	Approved Changes	Recommended Changes for Council Resolution Dec	Interest Earned	Projected Cash and Investments 30/06/2024
			Carry-Overs from 2022/23	Monthly Adjustments	Sep QBRs			
<b>General Fund - External Restrictions</b>								
Unexpended Grant - Evans Head Landcare	741	-	-	-	-	-	-	741
Unexpended Grant - Roads to Recovery	329,418	-	-	(329,418)	-	-	-	0
Unexpended Grant - Industry & Investment NSW Manyweathers Weir	4,393	-	-	-	-	-	-	4,393
Unexpended Grant - Richmond Valley Floodplain Risk Management Plan	6,750	-	-	-	-	-	-	6,750
Unexpended Grant - NSW EPA Better Waste and Recycling Grant	50,239	-	(32,020)	-	-	-	-	18,219
Unexpended Grant - Office of Env & Heritage - Koala Survey & Habitat Mapping	3,170	-	-	-	-	-	-	3,170
Unexpended Grant - NSW RFS Subsidy Northern Rivers Zone	121,397	-	-	-	-	-	-	121,397
Unexpended Grant - LPMA - Surf Club Grant	24,543	-	-	(16,268)	-	-	-	8,275
Unexpended Grant - CPTIGS MR145 Woodburn Coraki Rd Bus Shelter	1,674	-	-	-	-	-	-	1,674
Unexpended Grant - Stronger Country Communities Fund	1,075,870	(970,400)	-	(70,939)	(34,531)	-	-	0
Unexpended Grant - Local Government Association - Flying Fox Colony QE Park	3,059	-	-	-	-	-	-	3,059
Unexpended Grant - Crown Lands - Plan of Management Implementation	1,461	-	-	-	-	-	-	1,461
Unexpended Grant - Northern Rivers Rail Trail	2,027,302	(714,003)	-	(348,461)	(964,838)	-	-	0
Unexpended Grant - Waste - Nammoona FOGO Compost Facility	77,888	-	-	-	-	-	-	77,888
Unexpended Grant - Local Roads and Community Infrastructure Program (LRCIP)	686,234	-	-	(686,234)	0	-	-	0
Unexpended Grant - Department of Regional NSW - Casino Showground and Racecourse Upgrade	698,157	(600,000)	-	-	(98,157)	-	-	0
Unexpended Grant - Fixing Local Roads - Naughtons Gap	260,679	-	-	-	19,321	(280,000)	-	0
Unexpended Grant - BCRRF - Resilience Officer & Community Grants Program	17,195	-	-	-	(17,195)	-	-	0
Unexpended Grant - North Coast Region Waste Investment Report	79,135	-	-	-	-	-	-	79,135
Unexpended Grant - Fixing Country Roads - Country Lane	393,495	(393,495)	-	-	-	-	-	0
Unexpended Grant - Fixing Country Bridges	1,538,812	(747,881)	-	-	(790,932)	-	-	0
Unexpended Grant - DPIE - Flying Fox Colony Manifold Rd	380	-	-	-	-	-	-	380
Unexpended Grant - Resilience NSW - Flood Recovery \$3mil	1,828,044	(914,319)	-	(88,279)	(309,431)	(174,900)	-	341,115
Unexpended Grant - Mobile Library Solar	46,509	-	(46,509)	-	-	-	-	0
Unexpended Grant - Heritage Advisory Grant	163	-	-	-	-	-	-	163
Unexpended Grant - Libraries Backyard Cricket	466	-	-	-	(466)	-	-	0
Unexpended Grant - Department Planning & Environment - Flood response planning grant	78,559	-	-	-	-	-	-	78,559
Unexpended Grant - DPIE - Crown Lands Flood Clean-up 2022	31,429	-	-	-	-	-	-	31,429
Unexpended Grant - Foundation for Rural Regional Renewal - Rappville Military History	2,273	-	-	-	-	-	-	2,273
Unexpended Grant - A Sporting Chance - Rappville Sporting Grounds	80,652	-	-	-	-	(35,652)	-	45,000
Unexpended Grant - PWA - Rappville Sewerage	27,609	-	-	-	-	-	-	27,609
Unexpended Grant - Reconnecting NSW Community Events	50,399	-	-	-	-	-	-	50,399
Unexpended Grant - Sporting Priority Needs Program	1,057,356	(837,201)	-	(220,153)	-	280,328	-	280,330
Unexpended Grant - Multi Sports Community Facility Fund	821,875	(821,875)	-	-	407,795	260,276	-	668,071
Unexpended Grant - Crown Lands Flood Recovery Program	-	-	-	-	-	600,000	-	600,000
Unexpended Grant - Public Library Infrastructure Grant 2022/23	173,803	-	-	-	(173,803)	-	-	0
Unexpended Grant - DPI Fishing Trust - McDonald Park Riparian	8,000	-	(8,000)	-	-	-	-	0
Unexpended Grant - DPIE - Bushfire Affected Coastal Waterways	8,897	-	(8,897)	-	-	-	-	0
Unexpended Grant - BLERF - Casino Industrial Precincts	24,418	-	-	-	(3,131)	-	-	21,287
Unexpended Grant - SES - Unit Building Grant	18,552	-	-	-	-	(18,552)	-	0
Unexpended Grant - TINSW - Regional and Local Road Repair Program	1,914,269	-	-	-	(1,050,000)	1,874,835	-	2,739,104
Unexpended Grant - Fixing Local Roads - Pothole Repair Program	84,261	-	-	-	(84,261)	-	-	0
Unexpended Grant - Fixing Local Roads - Coraki Ellangowan Rd	1,470,001	-	-	-	(614,526)	(855,475)	-	0
Unexpended Grant - NSW Regional Housing Fund - South Casino Sewage Transfer System	1,342,959	-	-	(242,959)	(1,100,000)	-	-	0
Unexpended Grant - Evans Head Sewage Treatment Project - SSWP412	87,500	-	-	-	262,500	-	-	350,000
Unexpended Grant - Casino Water Security Project - SSWP410	50,000	-	-	-	-	50,000	-	100,000
Unexpended Grant - Casino Sewerage Treatment Plan Business Case	56,241	-	-	(56,241)	-	-	-	0
Unexpended Grant - Flying Fox Habitat Restoration Grant	58,187	-	-	-	14,989	-	-	73,176
Unexpended Grant - NRJO Flood Anniversary Events	27,764	-	-	-	(27,764)	-	-	0
Unexpended Grant - Planning Portal Integration to T1	45,715	-	-	-	-	(45,715)	-	0
Unexpended Grant - Betterment of Casino Pool Clubhouse Upgrade	-	-	-	-	-	98,750	-	98,750
Unexpended Grant - Richmond River Flood Model	-	-	-	-	-	17,303	-	17,303

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

**Cash & Investments Budget Review Statement**

	Opening Cash and Investments 1/07/2023	Original Budget Net Transfer to/(from)	Approved Changes	Approved Changes	Approved Changes	Recommended Changes for Council Resolution Dec	Interest Earned	Projected Cash and Investments 30/06/2024
			Carry-Overs from 2022/23	Monthly Adjustments	Sep QBRs			
Unexpended Contribution - RUCRL Mobile Library Replacement Fund	257,501	36,400	-	-	-	-	-	293,901
Unexpended Contribution - Hannigan DA 2005/188 Bennis Rd	10,338	-	-	-	-	-	-	10,338
Unexpended Contribution - Statecover WHS Incentive Works	256,113	(11,200)	(34,557)	-	-	152,020	-	362,376
Unexpended Contribution - Fire Fighting Infrastructure	10,000	-	-	-	-	-	-	10,000
Unexpended Contribution - Broadwater Sugar Mill DA Bridge Approaches	90,000	-	-	-	-	-	-	90,000
Unexpended Contribution - Casino Healthy Towns	2,700	-	-	-	-	-	-	2,700
Unexpended Contribution - North Coast Waste Investment Report	35,667	-	-	-	-	-	-	35,667
Unexpended Contribution - LEMC Technology Improvements from LCC & Kyogle Council	20,000	-	-	-	-	-	-	20,000
Unexpended Contribution - Broadwater Bridge Maintenance (LCC)	8,838	-	-	-	-	-	-	8,838
Unexpended Contribution - Pacific Complete Asset Handover	1,819,450	-	-	-	(451,628)	-	-	1,367,822
Unexpended Loan - Illawong Lane	-	-	-	-	-	900,000	-	900,000
Domestic Waste Management	7,137,304	(2,586,801)	(45,000)	(53,329)	10,901	(95,137)	122,100	4,490,038
On-Site Sewerage Fees	217,319	-	-	-	(3,800)	-	3,700	217,219
Stormwater Management Service Charge	1,095,775	(480,356)	-	-	(5,602)	500,000	18,800	1,128,617
Section 7.11 - Quarry Road Contributions	76,523	6,415	-	-	-	-	1,300	84,238
Section 7.11 - Rural Development Heavy Haulage	1,825,426	50,788	-	-	(491,294)	11,620	31,200	1,427,740
Section 7.12 Development Contributions Plan	1,788,663	88,900	-	-	(52,345)	52,735	30,600	1,908,553
Controlled Trust Funds	41,792	-	-	-	-	-	-	41,792
Bonds & Deposits (General Fund)	494,494	-	-	-	-	-	-	494,494
<b>Total General Fund External Restrictions</b>	<b>31,985,789</b>	<b>(8,895,028)</b>	<b>(174,983)</b>	<b>(2,112,281)</b>	<b>(5,558,196)</b>	<b>3,292,436</b>	<b>207,700</b>	<b>18,745,439</b>
<b>General Fund - Internal Restrictions</b>								
Employee Leave Entitlements	1,428,544	-	-	-	43,762	-	24,400	1,496,706
Employee Leave Entitlements - Richmond Upper Clarence Regional Library	52,432	-	-	-	-	-	900	53,332
Richmond Upper Clarence Regional Library	139,163	(10,284)	(13,300)	(14,590)	(7,897)	-	2,400	95,492
Unexpended Rates Variation	865,065	(267,110)	(30,000)	(268,063)	(19,321)	(83,728)	-	196,843
Financial Assistance Grant Advance Payment	6,396,721	-	-	-	39,086	(29,270)	-	6,406,537
Insurance Reserve	2,454,597	-	-	-	(82,761)	(61,300)	42,000	2,352,536
Plant Replacement	4,199,348	(336,127)	(77,945)	(784,328)	-	(361)	71,900	3,072,486
Real Estate and Infrastructure	3,038,086	(522,685)	-	(25,951)	197,341	(3,016,523)	52,000	(277,732)
Petersons Quarry	2,502,887	394,642	-	-	(500,642)	(12)	42,800	2,439,675
Woodview Quarry	2,439,675	316,501	-	-	-	-	41,800	2,797,976
Quarry Rehabilitation	514,850	50,000	-	-	-	-	8,800	573,650
Road Rehabilitation Reserve	2,271,875	312,120	-	-	-	-	38,900	2,622,895
Northern Rivers Livestock Exchange	160,501	601,347	-	-	-	-	2,700	764,548
Other Waste Management	4,362,254	581,287	-	-	-	-	74,700	5,018,241
Other Waste Management - Plant Reserve	1,903,689	(500,364)	-	(159,541)	-	-	32,600	1,276,384
Rural Road Safety Program	91,103	-	-	-	-	-	-	91,103
RMS State Roads Maintenance Contract	6,018	-	-	-	-	-	100	6,118
Public Cemeteries Perpetual Maintenance Reserve	186,256	(14,747)	-	(10,000)	-	-	3,200	164,709
Northern Rivers Rail Trail Maintenance Reserve	655,011	-	-	-	-	-	-	655,011
Events Funding	74,692	9,000	-	-	(9,000)	(14,204)	-	60,488
Carry Over Works	3,034,951	(232,548)	(436,309)	(261,886)	932,473	(142,000)	-	2,894,681
<b>Total General Fund Internal Restrictions</b>	<b>36,777,719</b>	<b>381,032</b>	<b>(557,554)</b>	<b>(1,524,359)</b>	<b>593,041</b>	<b>(3,347,398)</b>	<b>439,200</b>	<b>32,761,681</b>
<b>Total General Fund Restrictions</b>	<b>68,763,508</b>	<b>(8,513,996)</b>	<b>(732,537)</b>	<b>(3,636,640)</b>	<b>(4,965,155)</b>	<b>(54,962)</b>	<b>646,900</b>	<b>51,507,120</b>

Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023

Cash & Investments Budget Review Statement

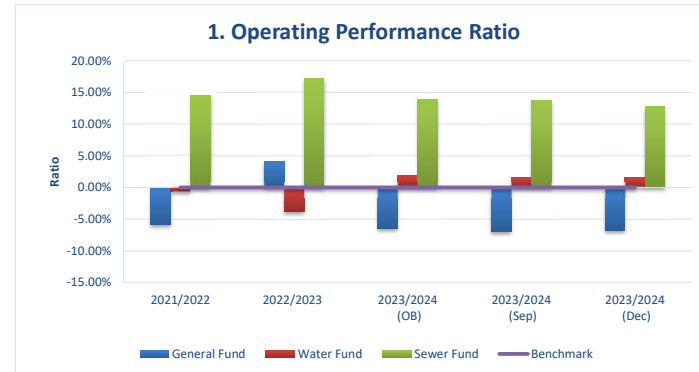
	Opening Cash and Investments 1/07/2023	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2022/23	Approved Changes Monthly Adjustments	Approved Changes Sep QBRS	Recommended Changes for Council Resolution Dec	Interest Earned	Projected Cash and Investments 30/06/2024
<b>Sewerage Fund</b>								
<b>External Restrictions</b>								
Section 64 Contributions	5,738,655	(105,503)	-	-	-	146,000	105,503	5,884,655
Infrastructure Replacement	7,432,452	(1,786,521)	(15,000)	(918,561)	1,166,671	(143,157)	136,700	5,872,585
<b>Total Sewerage Fund Restrictions</b>	<b>13,171,107</b>	<b>(1,892,024)</b>	<b>(15,000)</b>	<b>(918,561)</b>	<b>1,166,671</b>	<b>2,843</b>	<b>242,203</b>	<b>11,757,240</b>
<b>Water Fund</b>								
<b>External Restrictions</b>								
Section 64 Contributions	2,851,859	138,500	-	-	-	-	11,500	3,001,859
Infrastructure Replacement	5,483,876	(1,238,670)	-	(869,833)	753,085	224,221	22,000	4,374,678
<b>Total Water Fund Restrictions</b>	<b>8,335,735</b>	<b>(1,100,170)</b>	<b>-</b>	<b>(869,833)</b>	<b>753,085</b>	<b>224,221</b>	<b>33,500</b>	<b>7,376,538</b>
<b>Total Restrictions (All Funds)</b>	<b>90,270,350</b>	<b>(11,506,190)</b>	<b>(747,537)</b>	<b>(5,425,034)</b>	<b>(3,045,399)</b>	<b>172,102</b>	<b>922,603</b>	<b>70,640,897</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

**Key Performance Indicators Budget Review Statement**

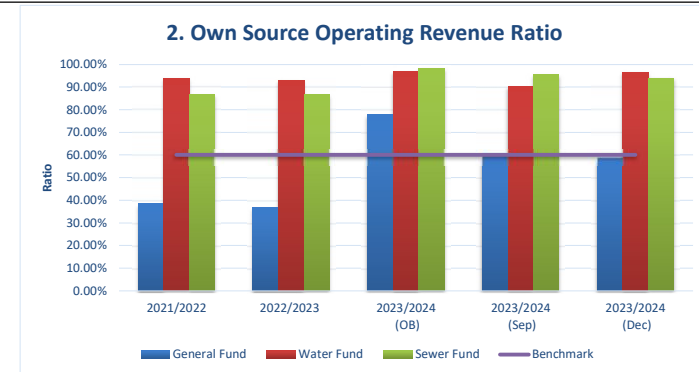
	Current Projection			
	General	Water	Sewerage	Total
Fund	Fund	Fund	Fund	
The Council monitors the following Key Performance Indicators:				
<b>1. Operating Performance Ratio</b>	<b>-6.76%</b>	<b>1.57%</b>	<b>12.72%</b>	<b>-2.93%</b>
Total Continuing Operating Revenue <sup>(1)</sup>				
(excl. Capital Grants & Contributions) - Operating Expenses	(3,353,884)	114,224	1,278,078	(1,961,582)
Total Continuing Operating Revenue <sup>(1)</sup>	49,577,900	7,292,036	10,048,095	66,918,031
(excl. Capital Grants & Contributions)				
<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
<b>Prior Periods:</b>				
Revised Budget 2023/2024 - as at 30 September 2023	-6.94%	1.57%	13.71%	-2.87%
Original Budget 2023/2024	-6.51%	1.89%	13.91%	-2.45%
2022/2023	4.07%	-3.76%	17.24%	4.94%
2021/2022	-5.83%	-0.63%	14.56%	-2.80%

Purpose: This ratio measures Council's achievement of containing operating expenditure within operating revenue.  
 Commentary: Council's Operating Performance Ratio is below the benchmark of 0%.  
 Council obtained a special rate variation over 4 years and has taken steps to address this ratio as part of the current 10 year Long Term Financial Plan.



<b>2. Own Source Operating Revenue Ratio</b>	<b>58.76%</b>	<b>96.38%</b>	<b>93.93%</b>	<b>65.24%</b>
Total Continuing Operating Revenue <sup>(1)</sup>				
(less ALL Grants & Contributions)	49,218,555	7,292,036	10,048,095	66,558,686
Total Continuing Operating Revenue <sup>(1)</sup>	83,759,875	7,566,081	10,697,007	102,022,963
<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
<b>Prior Periods:</b>				
Revised Budget 2023/2024 - as at 30 September 2023	59.58%	90.34%	95.39%	65.73%
Original Budget 2023/2024	77.67%	96.85%	98.19%	82.09%
2022/2023	37.00%	92.90%	86.57%	45.20%
2021/2022	38.37%	93.58%	86.48%	47.54%

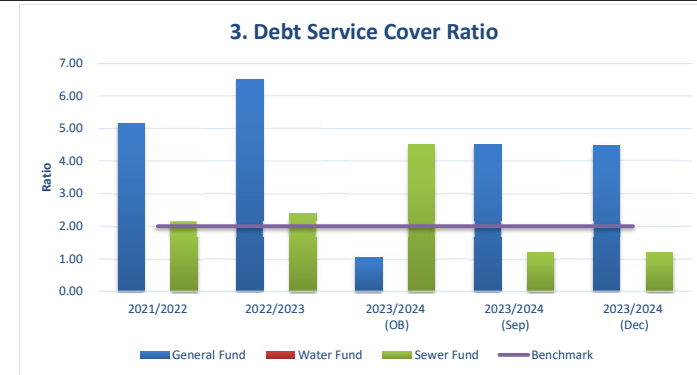
Purpose: This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.  
 Commentary: Council's Own Source Operating Revenue Ratio is above the benchmark of 60%.  
 Council obtained a special rate variation over 4 years and this will further support an improvement in this ratio.



Key Performance Indicators Budget Review Statement

	Current Projection			
	General	Water	Sewerage	
	Fund	Fund	Fund	Total
<b>3. Debt Service Cover Ratio</b>	<b>4.48</b>	<b>0.00</b>	<b>1.19</b>	<b>3.65</b>
Operating Result <sup>(1)</sup> before capital excluding interest and depreciation/impairment/amortisation (EBITDA)	11,244,445	2,921,807	2,422,339	16,588,591
Principal Repayments + Borrowing Interest Costs	2,512,444	0	2,035,565	4,548,009
<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
<b>Prior Periods:</b>				
Revised Budget 2023/2024 - as at 30 September 2023	4.50	0.00	1.19	3.66
Original Budget 2023/2024	1.03	0.00	4.50	1.45
2022/2023	6.51	0.00	2.38	5.11
2021/2022	5.16	0.00	2.14	4.03

Purpose: This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.  
Commentary: Council's Debt Service Cover Ratio (General Fund) is above the benchmark minimum of 2.0, whilst Sewerage Fund is below the benchmark of 2.0. Water Fund is debt free.



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2023**

**Contracts & Other Expenses Budget Review Statement**

Income & Expenses Budget Review Statement

**Part A - Contracts Listing** - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value (exc GST)	Start Date	Duration of Contract	Budgeted (Y/N)
Ozwide Bridge & Rail Civil Pty Ltd	Design & Construct Willox Bridge	\$ 1,197,851.00	03/10/23	12 months	Y
Frontier Assembly Pty Ltd	Design & Construct Rail Trail Bridges - Casino to Bentley	\$ 1,579,365.00	01/11/23	12 months	Y
Civil Mining & Construction Pty Ltd	Design & Construct Naughtons Gap Road Landslip Remediation	\$ 9,932,342.10	01/11/23	12 months	Y
JMFC Pty Ltd	Queen Elizabeth Park Fencing Upgrades	\$ 382,130.00	16/11/23	12 months	Y
Stralis Energy Pty Ltd	Supply & install transformer & switchboard at Rappville Oval	\$ 56,363.64	01/01/24	3 months	Y

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

**Part B - Consultancy & Legal Expenses**

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies (including Capital Expenditure)	153,799	Y
Legal Expenses (including Capital Expenditure)	195,343	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments:

All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.