

Richmond Valley Council

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31 December 2022



Richmond
Valley
Council

"A great community with a relaxed lifestyle, beautiful environment and vibrant economy."

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022**

Table of Contents	Page
1. Responsible Accounting Officer's Statement	1
2. Income & Expenses Budget Review Statements	
- Income & Expenses Budget Review Statement - Summary Budget Result	2
- Income & Expenses Budget Review Statement - Summary by Priority	3
- Income & Expenses Budget Review Statement - by Service	4-5
3. Capital Budget Review Statement	6-8
4. Budget Variation Explanations	9-18
5. Cash & Investments Budget Review Statement	19-22
6. Key Performance Indicator (KPI) Budget Review Statement	23-24
7. Contracts & Other Expenses Budget Review Statement	25

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022**

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2021:

It is my opinion that the Quarterly Budget Review Statement for Richmond Valley Council for the quarter ended 31 December 2022 indicates that Council's projected financial position at 30 June 2023 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

From a cash perspective, the projected overall cash result for 2022/2023 has improved to an estimated deficit as at 31 December 2022 of \$3,670,113. This is largely as a result of an extensive review of the capital works program due to the recent unprecedented natural disaster with a number of projects now projected to continue into 2023/2024. The unrestricted cash surplus has remained unchanged at \$287,260.

With approval of the special rate variation, Council has taken steps to reduce cash deficits whilst still being able to maintain adequate expenditure on capital projects and maintenance of existing assets. Delivery of capital budgets will continue to be monitored in future budgeting processes as this has a significant effect on the cash result.

Signed:



Hayley Martin
Responsible Accounting Officer

Date:

3/02/2023

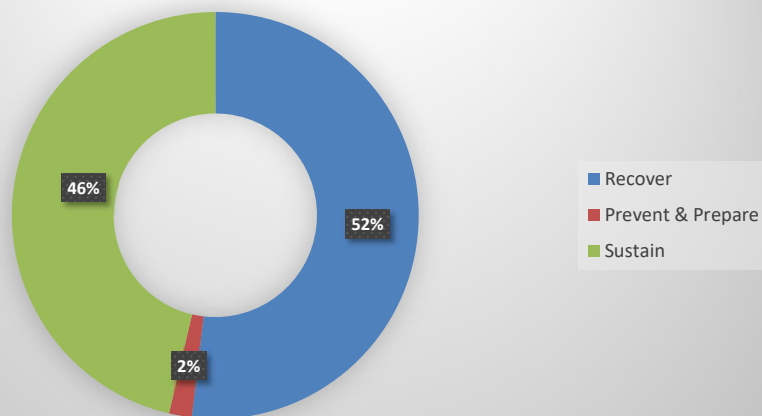
**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022**

Income & Expenses Budget Review Statement

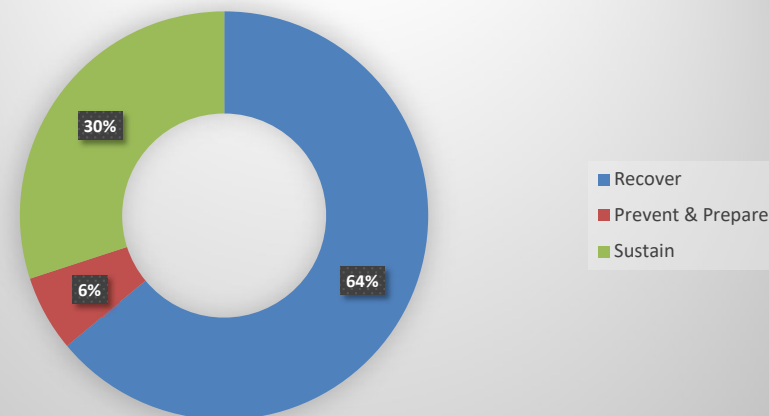
	Original Budget 2022/2023	Approved Changes for Council Carry-Overs from 2021/22	Approved Changes Monthly Adjustments	Approved QBRs Changes Sep QBRs	Revised Budget 2022/2023	Recommended Changes for Council Resolution Dec Qtr	Projected Year End Result	Actual YTD 31-Dec-22
Summary Budget Result								
Income								
Recover	48,999,652	1,249,261	-	571,972	50,820,885	7,073,388	57,894,272	24,854,052
Prevent & Prepare	1,677,085	113,500	-	(44,889)	1,745,696	282,333	2,028,029	946,815
Sustain	40,494,472	18,422	-	6,123,788	46,636,682	5,110,965	51,747,647	42,212,218
Total Income from Continuing Operations	91,171,209	1,381,183	-	6,650,870	99,203,262	12,466,686	111,669,948	68,013,085
Expenses								
Recover	45,560,779	303,962	-	612,279	46,477,020	2,963,042	49,440,062	24,568,854
Prevent & Prepare	4,121,879	140,990	-	366,069	4,628,938	11,749	4,640,687	2,051,000
Sustain	20,141,345	160,800	-	2,753,322	23,055,467	132,734	23,188,201	18,226,325
Total Expenses from Continuing Operations	69,824,003	605,752	-	3,731,670	74,161,425	3,107,526	77,268,951	44,846,178
Net Operating Result from Continuing Operations	21,347,206	775,431	-	2,919,201	25,041,838	9,359,160	34,400,998	23,166,907
Net Operating Result before Capital Items	(1,848,888)	(376,935)	-	2,697,290	471,467	4,965,099	5,436,566	11,580,156
Budget Result Reconciliation:								
Add: Non-Cash Expenses								
Depreciation & Amortisation	18,162,076	-	-	-	18,162,076	-	18,162,076	8,130,194
Rehabilitation Borrowing Expenses	71,254	-	-	-	71,254	-	71,254	-
Add: Non-Operating Funds Employed								
Loan Funds Utilised	1,000,000	-	-	-	1,000,000	(1,000,000)	-	-
Deferred Debtor Repayments	1,875	-	-	-	1,875	-	1,875	-
Gross Proceeds from the Disposal of Assets	3,495,024	-	-	-	3,495,024	(2,053,000)	1,442,024	151,863
Less: Funds Deployed for Non-Operating Purposes								
Capital Expenditure	50,611,790	9,361,887	-	(6,409,929)	53,563,748	519,574	54,083,322	22,312,354
Loan Principal Repayments	3,417,398	-	-	-	3,417,398	(39,642)	3,377,756	1,668,147
Estimated Funding Result - Surplus/(Deficit)	(9,951,754)	(8,586,456)	-	9,329,130	(9,209,079)	5,826,227	(3,382,853)	7,468,464
Equity Movements								
Restricted Funds - Increase/(Decrease)	(10,209,539)	(8,586,456)	-	9,299,655	(9,496,340)	5,826,227	(3,670,113)	7,468,464
Working Funds - Increase/(Decrease)	257,785	0	-	29,475	287,260	0	287,260	-
Total Equity Movements	(9,951,754)	(8,586,456)	-	9,329,130	(9,209,080)	5,826,227	(3,382,853)	7,468,464

Income & Expenses Budget Review Statement - Summary by Priority

Income from Continuing Operations



Expenses from Continuing Operations



**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022**

Income & Expenses Budget Review Statement

Income & Expenses - by Service	Original Budget 2022/2023	Approved Changes for Council	Approved Changes	Approved QBRs	Revised Budget 2022/2023	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-22
		Carry-Overs from 2021/22	Monthly Adjustments	Sep QBRs					
Income									
Recover									
Festivals and Events	23,988	-	-	265,819	289,807	-		289,807	190,804
Libraries	1,437,257	-	-	-	1,437,257	-		1,437,257	536,041
Planning & Development Services	904,558	-	-	400,208	1,304,766	275,000	2	1,579,766	1,041,405
Tourism	5,840,414	-	-	(2,500,000)	3,340,414	(1,000,000)	3	2,340,414	25,872
Building and Maintaining Roads	14,613,131	1,300,957	-	(578,394)	15,335,694	7,580,311	4	22,916,005	9,094,456
Sports Grounds, Parks and Facilities	6,847,680	(189,063)	-	871,152	7,529,769	(1,041,923)	5	6,487,846	1,857,403
Community Centres and Halls	108,031	90,909	-	-	198,940	10,000	6	208,940	58,064
Swimming Pools	1,200,000	-	-	802,625	2,002,625	170,000	7	2,172,625	1,665,063
Water Supplies	7,769,882	46,458	-	-	7,816,340	430,000	8	8,246,340	3,873,287
Sewerage Services	9,749,939	-	-	1,200,000	10,949,939	650,000	9	11,599,939	6,038,651
Environmental Health	504,772	-	-	110,562	615,334	-		615,334	473,006
					-				
Prevent & Prepare									
Stormwater Management	204,256	-	-	-	204,256	282,333	10	486,589	201,865
Environmental Management	-	113,500	-	-	113,500	-		113,500	45,397
Emergency Management	1,262,829	-	-	(44,889)	1,217,940	-		1,217,940	699,554
Recovery	210,000	-	-	-	210,000	-		210,000	-
					-				
Sustain									
Economic Development	-	11,797	-	344,146	355,943	-		355,943	344,146
Northern Rivers Livestock Exchange	2,147,362	-	-	-	2,147,362	-		2,147,362	934,548
Quarries	1,786,370	-	-	-	1,786,370	-		1,786,370	1,290,907
Private Works	92,742	-	-	-	92,742	-		92,742	51,835
Strategic Planning	12,500	6,625	-	-	19,125	-		19,125	5,500
Real Estate Development	-	-	-	26,320	26,320	-		26,320	26,320
Governance & Advocacy	438,193	-	-	3,000,000	3,438,193	-		3,438,193	3,020,840
Customer Service	4,905	-	-	-	4,905	-		4,905	858
Information Technology Services	11,859	-	-	-	11,859	-		11,859	8,308
People & Culture	21,756	-	-	-	21,756	11,585	15	33,341	33,341
Financial Services	21,965,662	-	-	-	21,965,662	-		21,965,662	17,557,209
Engineering Support & Asset Management	31,103	-	-	-	31,103	57,596	16	88,699	80,431
Fleet Management	5,492,384	-	-	-	5,492,384	-		5,492,384	3,235,401
Cemeteries	371,292	-	-	-	371,292	-		371,292	223,256
Waste Management	8,118,344	-	-	2,753,322	10,871,666	5,041,784	19	15,913,450	15,399,319
Total Income from Continuing Operations	91,171,209	1,381,183	-	6,650,870	99,203,262	12,466,686		111,669,948	68,013,085

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022**

Income & Expenses Budget Review Statement

Income & Expenses - by Service	Original Budget 2022/2023	Approved Changes for Council	Approved Changes	Approved QBRs Changes	Recommended		Notes	Projected Year End Result	Actual YTD 31-Dec-22
		Carry-Overs from 2021/22	Monthly Adjustments	Sep QBRs	Revised Budget 2022/2023	Changes for Council Resolution Dec			
Expenses									
Recover									
Festivals and Events	319,773	10,000	-	56,580	386,353	-		386,353	175,369
Libraries	2,461,911	-	-	-	2,461,911	-		2,461,911	796,980
Community Programs and Grants	186,836	-	-	-	186,836	-		186,836	98,614
Planning & Development Services	2,897,121	-	-	-	2,897,121	-		2,897,121	1,307,201
Tourism	371,194	-	-	-	371,194	8,802	3	379,996	160,790
Building and Maintaining Roads	17,214,007	271,304	-	445,137	17,930,448	2,841,300	4	20,771,748	11,319,887
Sports Grounds, Parks and Facilities	3,611,142	-	-	-	3,611,142	-		3,611,142	1,653,129
Community Centres and Halls	908,516	-	-	-	908,516	8,994	6	917,510	442,123
Swimming Pools	1,072,835	-	-	-	1,072,835	-		1,072,835	476,550
Water Supplies	6,937,560	-	-	-	6,937,560	25,035	8	6,962,595	3,607,873
Sewerage Services	8,363,782	-	-	-	8,363,782	78,912	9	8,442,694	3,854,971
Environmental Health	1,216,102	22,658	-	110,562	1,349,322	-		1,349,322	675,366
					-				
Prevent & Prepare									
Stormwater Management	957,397	-	-	-	957,397	10,000	10	967,397	453,892
Environmental Management	485,771	140,990	-	-	626,761	-		626,761	245,851
Emergency Management	2,259,392	-	-	366,069	2,625,461	1,749		2,627,210	1,351,257
Recovery	419,319	-	-	-	419,319	-		419,319	149,092
					-				
Sustain									
Economic Development	510,250	11,797	-	-	522,047	-		522,047	126,967
Northern Rivers Livestock Exchange	2,119,960	-	-	-	2,119,960	-		2,119,960	1,109,797
Quarries	438,555	-	-	-	438,555	-		438,555	316,330
Private Works	86,970	58,702	-	-	145,672	-		145,672	65,622
Strategic Planning	38,645	29,328	-	-	67,973	-		67,973	28,390
Real Estate Development	532,448	-	-	-	532,448	-		532,448	165,763
Governance & Advocacy	2,585,094	-	-	-	2,585,094	-		2,585,094	3,278,125
Community Connection	191,957	-	-	-	191,957	-		191,957	12,890
Customer Service	4,905	-	-	-	4,905	-		4,905	3,471
Information Technology Services	181,869	-	-	-	181,869	4,074		185,943	60,685
Work Health & Safety	40,000	-	-	-	40,000	-		40,000	39,560
Financial Services	142,849	-	-	-	142,849	-		142,849	46,106
Engineering Support & Asset Management	31,103	2,500	-	-	33,603	72,410	16	106,013	68,218
Fleet Management	4,826,395	-	-	-	4,826,395	-		4,826,395	2,915,760
Cemeteries	404,767	-	-	-	404,767	-		404,767	208,303
Waste Management	8,005,578	58,473	-	2,753,322	10,817,373	56,250	19	10,873,623	9,780,337
Total Expenses from Continuing Operations	69,824,003	605,752	-	3,731,670	74,161,425	3,107,526		77,268,951	44,995,270
Net Operating Result from Continuing Operations	21,347,206	775,431	-	2,919,201	25,041,838	9,359,160		34,400,998	23,017,815
Net Operating Result before Capital Items	(1,848,888)	(376,935)	-	2,697,290	471,467	4,965,099		5,436,566	11,580,156

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 31 December 2022**

Capital Budget Review Statement

Capital Budget	Original Budget 2022/2023	Approved Changes for Council	Approved Changes	Approved QBRs Changes	Revised Budget 2022/2023	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-22
		Carry-Overs from 2021/22	Monthly Adjustments	Sep QBRs					
Capital Expenditure									
Recover									
Festivals and Events	-	-	-	-	-	-		-	-
Libraries	157,237	253,929	-	691	411,857	38,651	1	450,508	184,308
Planning & Development Services	-	-	-	450	450	450		900	450
Tourism	6,800,000	212,450	-	(3,500,000)	3,512,450	(989,907)	3	2,522,543	276,038
Building and Maintaining Roads	14,844,663	3,602,656	-	(737,589)	17,709,730	3,139,011	4	20,848,741	11,400,837
Sports Grounds, Parks and Facilities	8,093,981	700,664	-	778,566	9,573,211	(327,140)	5	9,246,071	3,415,799
Community Centres and Halls	47,210	616,253	-	140,000	803,463	77,361	6	880,824	756,396
Swimming Pools	2,685,000	806,343	-	802,625	4,293,968	441,272	7	4,735,240	1,879,057
Water Supplies	2,508,000	564,207	-	(364,351)	2,707,856	(36,656)	8	2,671,200	793,617
Sewerage Services	3,110,180	418,446	-	916,533	4,445,159	326,902	9	4,772,061	1,000,882
Environmental Health	-	-	-	-	-	-		-	-
Prevent & Prepare									
Stormwater Management	404,985	-	-	-	404,985	(64,198)	10	340,787	285,787
Emergency Management	-	29,084	-	18,000	47,084	21,268	11	68,352	30,601
Sustain									
Northern Rivers Livestock Exchange	-	-	-	9,276	9,276	6,220	12	15,496	15,496
Real Estate Development	5,575,000	198,952	-	(2,973,680)	2,800,272	(1,780,000)	13	1,020,272	598,576
Customer Service	10,000	-	-	(1,350)	8,650	8,139	14	16,789	16,339
Information Technology Services	-	-	-	1,350	1,350	-		1,350	1,350
Financial Services	-	-	-	-	-	177		177	177
Engineering Support & Asset Management	105,000	77,945	-	(450)	182,495	124,926	16	307,421	49,987
Fleet Management	2,447,770	530,103	-	-	2,977,873	130,265	17	3,108,138	684,895
Cemeteries	53,000	-	-	-	53,000	(38,000)	18	15,000	-
Waste Management	3,769,764	1,350,855	-	(1,500,000)	3,620,619	(559,167)	19	3,061,452	921,762
Total Capital Expenditure	50,611,790	9,361,887	-	(6,409,929)	53,563,748	519,574		54,083,322	22,312,354

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 31 December 2022**

Capital Budget Review Statement

Capital Budget	Original Budget 2022/2023	Approved Changes for Council	Approved Changes	Approved QBRs Changes	Revised Budget 2022/2023	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-22
		Carry-Overs from 2021/22	Monthly Adjustments	Sep QBRs					
Capital Revenue									
Capital Grants and Contributions									
Recover									
Libraries	45,400	-	-	-	45,400	-		45,400	20,065
Planning & Development Services	199,792	-	-	400,208	600,000	275,000	2	875,000	684,608
Tourism	5,800,000	-	-	(2,500,000)	3,300,000	(1,000,000)	3	2,300,000	-
Building and Maintaining Roads	8,787,814	1,204,062	-	(578,394)	9,413,482	4,739,011	4	14,152,493	5,279,753
Sports Grounds, Parks and Facilities	6,578,410	(189,063)	-	871,152	7,260,499	(1,041,923)	5	6,218,576	1,723,025
Community Centres and Halls	-	90,909	-	-	90,909	10,000	6	100,909	10,000
Swimming Pools	1,200,000	-	-	802,625	2,002,625	170,000	7	2,172,625	1,665,063
Water Supplies	150,000	46,458	-	-	196,458	430,000	8	626,458	596,522
Sewerage Services	100,000	-	-	1,200,000	1,300,000	650,000	9	1,950,000	1,342,486
Environmental Health	-	-	-	-	-	-		-	-
Prevent & Prepare									
Stormwater Management	-	-	-	-	-	282,333	10	282,333	-
Looking after our Environment									
Northern Rivers Livestock Exchange	214,318	-	-	-	214,318	-		214,318	89,818
Real Estate Development	-	-	-	26,320	26,320	-		26,320	26,320
Waste Management	120,360	-	-	-	120,360	(120,360)	19	-	-
Total Capital Grants and Contributions	23,196,094	1,152,366	-	221,911	24,570,371	4,394,061		28,964,431	11,437,660

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 31 December 2022**

Capital Budget Review Statement

Capital Budget	Original Budget 2022/2023	Approved Changes for Council	Approved Changes	Approved QBRs Changes	Revised Budget 2022/2023	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-22
		Carry-Overs from 2021/22	Monthly Adjustments	Sep QBRs					
Capital Revenue (continued)							19		
Loan Funds Utilised									
<i>Sustain</i> Waste Management	1,000,000	-	-	-	1,000,000	(1,000,000)		-	-
Total Loan Funds Utilised	1,000,000	-	-	-	1,000,000	(1,000,000)		-	-
Deferred Debtor Repayments							13		
<i>Sustain</i> Financial Services	1,875	-	-	-	1,875	-		1,875	-
Total Deferred Debtor Repayments	1,875	-	-	-	1,875	-		1,875	-
Asset Sales									
<i>Recover</i> Libraries	10,500	-	-	-	10,500	-		10,500	432
<i>Sustain</i> Real Estate Development	2,750,000	-	-	-	2,750,000	(2,053,000)		697,000	-
Waste Management	60,132	-	-	-	60,132	-	60,132	30,378	
Fleet Management	674,392	-	-	-	674,392	-	674,392	121,053	
Total Asset Sales	3,495,024	-	-	-	3,495,024	(2,053,000)		1,442,024	151,863
Total Capital Revenue	27,692,993	1,152,366	-	221,911	29,067,270	1,341,061		30,408,330	11,589,523

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
1	Libraries	
	<i>Capital Expenditure</i>	\$38,651
	It is proposed to allocate an additional \$33,140 from unspent special rate variation funds towards the completion of the Casino Library Courtyard Project along with \$5,511 from library reserves for furniture and equipment at the Casino Library.	
2	Planning and Development Services	
	<i>Capital Grants and Contributions</i>	\$275,000
	It is proposed to increase the income budget for section 7.12 development contributions and section 7.11 rural development heavy haulage fees in line with actuals received year-to-date.	
	Development Contributions Section 7.12	\$200,000
	Developer Contributions Section 7.11 Rural Development Heavy Haulage	\$75,000
		\$275,000
3	Tourism	
	<i>Capital Grants and Contributions</i>	(\$1,000,000)
	It is proposed to transfer \$1 million in grant funding for the Northern Rivers Rail Trail project to the 2023/2024 year due to extensive delays post the February 2022 flood event.	
	<i>Expenses from Continuing Operations</i>	\$8,802
	An increase in operating expenditure of \$8,802 in insurance funding towards repairs at the Woodburn Visitor Information Centre as a result of the February 2022 flood event.	
	<i>Capital Expenditure</i>	(\$989,907)
	A decrease in capital expenditure of \$1 million due to delays with the continuation of the Northern Rivers Rail Trail project as mentioned above, offset by an increase in capital expenditure of \$10,093 in insurance funding towards the fit out of the Woodburn Community Building and Visitor Information Centre.	

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
4	Building and Maintaining Roads	
	<i>Income from Continuing Operations</i>	\$2,841,300
	<i>Capital Grants and Contributions</i>	<u>\$4,739,011</u>
		\$7,580,311
	<i>Expenses from Continuing Operations</i>	\$2,841,300

An increase in operating income and expenditure of \$2,841,300 for roads in line with expenditure incurred as a result of flood repair emergency works under the disaster recovery funding arrangements following the February 2022 flood event AGRN1012. There has also been a net increase in capital grants of \$4,739,011 with \$3,567,776 relating to works completed under disaster recovery funding arrangements for the immediate reconstruction of various roads post the February 2022 flood event AGRN1012. Council has also been successful in receiving various grants from Transport for NSW as detailed below, offset by the deferral of Country Lane due to delays with land acquisition.

Wattle Street School Zone	\$18,537
Elliott's Rd Bridge - Fixing Country Bridges	\$238,719
Walker Street Footpath Replacement	\$8,105
Immediate Reconstruction Works on Urban Sealed Roads (Feb 2022 Flood)	\$30,556
Immediate Reconstruction Works on Local Sealed Roads (Feb 2022 Flood)	\$102,644
Immediate Reconstruction Works on Regional Sealed Roads (Feb 2022 Flood)	\$91,753
Immediate Reconstruction Works on Local Unsealed Roads (Feb 2022 Flood)	\$3,206,647
Immediate Reconstruction Works on Crown Sealed Roads (Feb 2022 Flood)	\$136,176
Bridges Renewal Program - JTR Small Bridge	\$264,700
Nat Dis AGRN960 Sealed Bridges Mar 21	\$121,192
Nat Dis ARGN960 Unsealed Flood Mar 21	\$685,000
TfNSW Speed Signs - Spring Grove Rd	\$3,732
Fixing Country Roads - Country Lane	<u>(\$168,750)</u>
	\$4,739,011

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	<i>Capital Expenditure</i>	\$3,139,011
	A review of the roads capital works program has resulted in a number of proposed adjustments taking into consideration the extensive work involved with disaster recover restoration works that are currently underway, resulting in an overall increase of \$3,139,011, as detailed below:	
	Wattle Street School Zone	Grant funded - As above \$18,537
	Tatham Bridges Design	Reallocate from Road Rehab Reserve \$20,279
	Broadwater Bridge Centre Span Design	Reallocate from Road Rehab Reserve \$31,875
	AGRN960 EPAR13 - Pelican Creek Bridge, Gores Road	Grant funded - As above \$76,142
	Flood Feb 20 - EPAR Ainsworth Rd Embankment	Grant funded - As above \$685,000
	Flood Feb 20 - EPAR Gores Rd Culvert	Grant funded - As above \$45,050
	Elliot's Rd Bridge	Grant funded - As above \$94,536
	Walker St, Casino footpath replacement	Grant funded - As above \$8,105
	Immediate Reconstruction Works on Urban Sealed Roads (Feb 2022 Flood)	Grant funded - As above \$30,556
	Immediate Reconstruction Works on Local Sealed Roads (Feb 2022 Flood)	Grant funded - As above \$102,644
	Immediate Reconstruction Works on Regional Sealed Roads (Feb 2022 Flood)	Grant funded - As above \$91,753
	Immediate Reconstruction Works on Local Unsealed Roads (Feb 2022 Flood)	Grant funded - As above \$3,206,647
	Immediate Reconstruction Works on Crown Sealed Roads (Feb 2022 Flood)	Grant funded - As above \$136,176
	TfNSW Signs - Spring Grove Road	Grant funded - As above \$3,732
	Pedestrian Access - to be allocated	Reallocate to Pedestrian access Barker St (\$11,436)
	Lennox Street, Drill Hall	Reallocate surplus to Library Courtyard (\$33,140)
	Footpath McAuliffe Park, Casino	Reallocate surplus to Parks Renewals (\$834)
	Spring Grove Rd - CH 6900 to 7800	Transfer to 2023/2024 (\$84,168)
	Rappville Rd	Transfer to 2023/2024 (\$101,942)
	Unsealed Resheets	Transfer to 2023/2024 (\$241,355)
	Unsealed Resheets	Transfer to 2023/2024 (\$189,401)
	Fixing Country Roads - Country Lane	Transfer to 2023/2024 (\$749,745)
		\$3,139,011

5 Sports Grounds, Parks and Facilities

Capital Grants and Contributions

(\$1,041,923)

A reduction of \$1,041,923 in capital grants and contributions with the Coraki Riverside Pontoon extension of \$41,923 being postponed to 2023/2024 as Council work through Crown Land agreements. It is also proposed that \$1million be transferred to 2023/2024 for the showground upgrade project in line with the current project plan.

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	<i>Capital Expenditure</i>	(\$327,140)
<p>A review of sports grounds, parks and facilities capital works program has been undertaken resulting in a overall reduction of \$327,140, as outlined below. Major changes include an increase in capital expenditure of \$1,007,161 in insurance funding towards fit outs and repairs to council infrastructure including \$847,360 towards flooring at the Casino Indoor Sports Stadium. Natural disaster restoration works have been a priority with a focus on returning council's sports grounds, parks and facilities to pre 2022 flood conditions. Due to competing priorities, it is proposed that upgrades at Colley Park of \$320,000 and Windsor Park of \$80,000 are postponed to 2023/2024 in line with updated project plans.</p>		
	Casino Sports Stadium - Floor Replacement	Reallocate from Insurance Reserve \$847,360
	Windsor Park - Flood Feb 22 Repairs	Reallocate from Insurance Reserve \$14,780
	Coraki Caravan Park Flood Feb 22	Reallocate from Insurance Reserve \$13,266
	Coraki Riverside Park Pontoon - Feb 22 Flood repairs	Reallocate from Insurance Reserve \$67,900
	Lower River Pks - Replacement BBQs (Flood Feb 22)	Reallocate from Insurance Reserve \$8,277
	Woodburn R/side Pk - Jetty Flood Repairs (Feb 22 Flood)	Reallocate from Insurance Reserve \$21,582
	Woodburn R/side Pk - Picnic Table Roof Repairs(Feb 22 Flood)	Reallocate from Insurance Reserve \$8,690
	Woodburn R/side Pk - Jetty Removal	Reallocate from Insurance Reserve \$18,697
	Broadwater Hall Tennis Courts - AGRN1012 Flood Repairs	Reallocate from Insurance Reserve \$2,708
	Croquet Club - Flood Feb 22 Repairs	Reallocate from Insurance Reserve \$2,770
	Coraki C/Park IT Equipment	Reallocate from Insurance Reserve \$1,131
	Sports Grounds, Parks - Equipment Purchases	Reallocate from Special Rates Reserve \$4,092
	Casino Tennis Club - Electrical Meter Box	Reallocate from Halls Renewal \$9,515
	Casino Drill Hall Walk	Reallocate from Section 94 Reserves \$30,898
	Barker Street Green Space Activation	Reallocate from Pedestrian Works Pool \$11,436
	Solar Powered Charging Stations	Reallocate from Unexpended Grant \$70,000
	Public Toilet - Coraki Youth Hall	Reallocate from Special Rates Reserve \$6,913
	Parks Renewals	Reallocate surplus from McAuliffe Pk Footpath \$834
	Parks Renewals	Reallocated to Casino Pool Upgrade Design (\$14,786)
	Parks Renewals	Reallocated to Woodburn Hall Honours Board (\$11,280)
	S/Ground Casino - Planning & Design (\$8mil upgrade)	Transfer to 2023/2024 (\$1,000,000)
	Colley Park - Netball & Basketball Court Upgrade (OLG)	Transfer to 2023/2024 (\$320,000)
	Windsor Park - Upgrade (OLG)	Transfer to 2023/2024 (\$80,000)
	Coraki Riverside Pontoon Extension	Transfer to 2023/2024 (\$41,923)
		(\$327,140)

6 Community Centres and Halls

Capital Grants and Contributions \$10,000

Council was successful in receiving a grant of \$10,000 from the Office of Veteran Affairs for works to be undertaken on the Woodburn Hall honours board.

Expenses from Continuing Operations \$8,994

An increase in operating expenditure of \$8,994 due to insurance repair works at the Coraki Youth Hall as a result of the February 2022 flood event.

Capital Expenditure \$77,361

An increase in capital expenditure of \$77,361 with \$56,081 in insurance funding towards repair works being carried out on the Broadwater, Woodburn and Yorklea halls as a result of the February 2022 flood event, along with an increase of \$21,280 for the Woodburn Hall honours board.

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Details		Variation
7	Swimming Pools		
	<i>Capital Grants and Contributions</i>		\$170,000
	Evans Head Pool Upgrade - LRCIP	50% of LRCIP Funding	\$140,000
	Woodburn Pool Upgrade - LRCIP	50% of LRCIP Funding	\$30,000
			\$170,000
	<i>Capital Expenditure</i>		\$441,272
	Casino Pool Upgrade Design	Reallocate from Parks Renewal	\$14,786
	Woodburn Pool - Feb 22 Flood Damage Works	Reallocate from Insurance Reserve	\$86,486
	Evans Pool - Amenities Floor (LRCIP)	Grant Funded - As above	\$15,000
	Evans Pool - Repaint Roof and Shade Structure (LRCIP)	Grant Funded - As above	\$265,000
	Woodburn Pool - Painting (LRCIP 3)	Grant Funded - As above	\$60,000

Council was successful in being awarded funding of \$2,004,428 under Phase 3 of the Local Roads and Community Infrastructure Program (LRCIP) of which \$930,125 was allocated towards works at Council's swimming pools resulting in an increase in income and expenditure budgets, with 50% of the grant already being budgeted and received. A further increase in expenditure budgets with an additional \$14,786 proposed for the Casino Swimming Pool design along with \$86,486 in insurance works at the Woodburn Swimming pool as a result of the February 2022 flood event.

8 Water Supplies

Capital Grants and Contributions \$430,000

An increase of \$430,000 in section 64 contributions to bring the budget in line with actual income received this financial year to date.

Expenses from Continuing Operations \$25,035

An increase in operating expenditure due to flood repair works on Council's water infrastructure assets as a result of the February 2022 flood event AGRN1012.

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation																																				
	<i>Capital Expenditure</i>	(\$36,656)																																				
	A review of the water supplies capital works program has been performed and resulted in a reduction of the capital program by \$36,656 as outlined below:																																					
	<table> <tr> <td>Water Treatment Plant Casino - Spare Clear Water Pump</td><td>Reallocate from Water Infrastructure Reserve</td><td>\$70,000</td></tr> <tr> <td>Water Treatment Plant Casino - Spare Raw Water Pump</td><td>Reallocate from Water Infrastructure Reserve</td><td>\$130,000</td></tr> <tr> <td>Water Reservoir Casino - Mural</td><td>Reallocate from Water Infrastructure Reserve</td><td>\$27,083</td></tr> <tr> <td>Flood Feb 22 Electrical Purchases - Casino</td><td>Insurance funding</td><td>\$206</td></tr> <tr> <td>Water Reservoir No.3 Valves Refurbishment</td><td>Surplus transferred to Reserve</td><td>(\$1,885)</td></tr> <tr> <td>Water Main Casino - Division St; West St to Rifle Range Rd</td><td>Surplus transferred to Reserve</td><td>(\$9,641)</td></tr> <tr> <td>Water Main Evans Head - Cypress St & Cedar St Service Relocation</td><td>Surplus transferred to Reserve</td><td>(\$32,353)</td></tr> <tr> <td>Water Main Casino - Colches St; Railway Bridge</td><td>Transfer to 2023/2024</td><td>(\$175,000)</td></tr> <tr> <td>Water Reservoir Casino - North & South Flow Meter Renewals</td><td>Transfer to 2023/2024</td><td>(\$10,066)</td></tr> <tr> <td>Water Reservoir Coraki - Res High Level Sensor Upgrade</td><td>Transfer to 2023/2024</td><td>(\$10,000)</td></tr> <tr> <td>Water Treatment Plant Casino - Building Services Renewal</td><td>Transfer to 2023/2024</td><td>(\$25,000)</td></tr> <tr> <td></td><td></td><td>(\$36,656)</td></tr> </table>	Water Treatment Plant Casino - Spare Clear Water Pump	Reallocate from Water Infrastructure Reserve	\$70,000	Water Treatment Plant Casino - Spare Raw Water Pump	Reallocate from Water Infrastructure Reserve	\$130,000	Water Reservoir Casino - Mural	Reallocate from Water Infrastructure Reserve	\$27,083	Flood Feb 22 Electrical Purchases - Casino	Insurance funding	\$206	Water Reservoir No.3 Valves Refurbishment	Surplus transferred to Reserve	(\$1,885)	Water Main Casino - Division St; West St to Rifle Range Rd	Surplus transferred to Reserve	(\$9,641)	Water Main Evans Head - Cypress St & Cedar St Service Relocation	Surplus transferred to Reserve	(\$32,353)	Water Main Casino - Colches St; Railway Bridge	Transfer to 2023/2024	(\$175,000)	Water Reservoir Casino - North & South Flow Meter Renewals	Transfer to 2023/2024	(\$10,066)	Water Reservoir Coraki - Res High Level Sensor Upgrade	Transfer to 2023/2024	(\$10,000)	Water Treatment Plant Casino - Building Services Renewal	Transfer to 2023/2024	(\$25,000)			(\$36,656)	
Water Treatment Plant Casino - Spare Clear Water Pump	Reallocate from Water Infrastructure Reserve	\$70,000																																				
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		(\$36,656)																																				
9	Sewerage Services																																					
	<i>Capital Grants and Contributions</i>	\$650,000																																				
	An increase in capital income for section 64 contributions of \$650,000 to bring budget in line with actuals received this financial year to date.																																					
	<i>Expenses from Continuing Operations</i>	\$78,912																																				
	An increase in operating expenditure due to flood repair works on Council's sewerage infrastructure assets as a result of the February 2022 flood event AGRN1012.																																					
	<i>Capital Expenditure</i>	\$326,902																																				
	A review of the sewerage capital works program for 2022/23 has been completed with a net transfer from the sewer infrastructure reserves of \$326,902 as outlined below:																																					
	<table> <tr> <td>Treatment Plant Casino - Re-roof Digester Valve Shed</td><td>Reallocate from Sewer Infrastructure Reserve</td><td>\$15,000</td></tr> <tr> <td>Treatment Plant Coraki - Auto Transfer Switch</td><td>Reallocate from Sewer Infrastructure Reserve</td><td>\$7,000</td></tr> <tr> <td>Treatment Plant Rileys Hill - Process Upgrade (Flood Feb 22 AGRN1012)</td><td>Reallocate from Insurance Reserve</td><td>\$229,250</td></tr> <tr> <td>Flood Feb 22 Electrical Purchases</td><td>Reallocate from Insurance Reserve</td><td>\$171,113</td></tr> <tr> <td>Flood Feb 22 Sewer Pods - Broadwater</td><td>Reallocate from Insurance Reserve</td><td>\$107,539</td></tr> <tr> <td>Treatment Plant Casino - Inlet Works Repairs</td><td>Transfer to 2023/2024</td><td>(\$127,000)</td></tr> <tr> <td>Treatment Plant Casino - Radio renewal</td><td>Transfer to 2023/2024</td><td>(\$70,000)</td></tr> <tr> <td>Pressure Pod Broadwater</td><td>Transfer to 2023/2024</td><td>(\$6,000)</td></tr> <tr> <td></td><td></td><td>\$326,902</td></tr> </table>	Treatment Plant Casino - Re-roof Digester Valve Shed	Reallocate from Sewer Infrastructure Reserve	\$15,000	Treatment Plant Coraki - Auto Transfer Switch	Reallocate from Sewer Infrastructure Reserve	\$7,000	Treatment Plant Rileys Hill - Process Upgrade (Flood Feb 22 AGRN1012)	Reallocate from Insurance Reserve	\$229,250	Flood Feb 22 Electrical Purchases	Reallocate from Insurance Reserve	\$171,113	Flood Feb 22 Sewer Pods - Broadwater	Reallocate from Insurance Reserve	\$107,539	Treatment Plant Casino - Inlet Works Repairs	Transfer to 2023/2024	(\$127,000)	Treatment Plant Casino - Radio renewal	Transfer to 2023/2024	(\$70,000)	Pressure Pod Broadwater	Transfer to 2023/2024	(\$6,000)			\$326,902										
Treatment Plant Casino - Re-roof Digester Valve Shed	Reallocate from Sewer Infrastructure Reserve	\$15,000																																				
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Pressure Pod Broadwater	Transfer to 2023/2024	(\$6,000)																																				
		\$326,902																																				

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
10	Stormwater Management	
	<i>Capital Grants and Contributions</i>	\$282,333
	Council has been successful in receiving progress payments of \$282,333 from Transport for NSW for immediate reconstruction works on impacted stormwater infrastructure following the February 2022 flood event.	
	<i>Expenses from Continuing Operations</i>	\$10,000
	It is proposed to transfer \$10,000 from drainage improvements towards the Casino Urban Drainage Study to enable future drainage improvements as apart of Council's overall strategy.	
	<i>Capital Expenditure</i>	(\$64,198)
	A review of the stormwater capital works program has resulted in a net decrease of \$64,198 with Illawong Lane drainage improvements and Currajong St drainage works being transferred to next financial year. In addition, \$10,000 is proposed to be transferred towards Casino Drainage Study as mentioned above, offset by an increase of \$282,333 in line with immediate reconstruction works performed as a result of the February 2022 flood event.	
	Drainage Casino - Improvements	Reallocate to Urban Drainage Study - As Above (\$10,000)
	Drainage Evans - Illawong Ln Drainage Improvements	Transfer to 2023/2024 (\$322,342)
	Drainage Evans - Currajong St - CDS Unit Rehab	Transfer to 2023/2024 (\$14,189)
	Drainage - AGRN1012 IRW - Budget Allocation	TfNSW funded - As Above \$282,333
		(\$64,198)
11	Emergency Management	
	<i>Capital Expenditure</i>	\$21,268
	An increase in capital expenditure of \$21,268 with \$20,920 in insurance funding towards equipment replacement and repair works as outlined below. \$348 has also been transferred from the Casino Office furniture budget to fund furniture purchases for recovery staff.	
	Fire - RFS Equipment Replacement - Feb Flood 22 (Insurance)	Reallocate from Insurance Reserve \$4,310
	Broadwater RFS Building Flood Insurance AGRN1012	Reallocate from Insurance Reserve \$3,645
	SES Broadwater - Flood Feb 22 Repairs	Reallocate from Insurance Reserve \$631
	SES Woodburn - Flood Feb 22 Repairs	Reallocate from Insurance Reserve \$12,334
	Recovery - Recovery Office Furniture	Reallocate from Casino Office Budget \$348
		\$21,268

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
12	Northern Rivers Livestock Exchange	
	<i>Capital Expenditure</i>	\$6,220
	An increase in capital expenditure of \$6,220 from NRLX reserves to fund the purchase of plant and equipment.	
13	Real Estate Development	
	Asset Sales	(\$2,053,000)
	A review of the real estate capital works program has resulted in the proposal to remove \$2,053,000 in real estate sales as settlement is unlikely to occur prior to the end of the financial year.	
	<i>Capital Expenditure</i>	(\$1,780,000)
	A review of the real estate capital works program has resulted in the proposal to transfer \$1,780,000 in real estate industrial land purchases into next financial year.	
14	Customer Service	
	<i>Capital Expenditure</i>	\$8,139
	An net increase in capital expenditure of \$8,139 due to various furniture and equipment renewals within council's offices.	
15	People & Culture	
	<i>Income from Continuing Operations</i>	\$11,585
	An increase in income of \$11,585 due to long service leave being transferred from other Council's for new staff.	
16	Engineering Support & Asset Management	
	<i>Income from Continuing Operations</i>	\$57,596
	An increase in income of \$57,596 based on actual development application fees received year to date.	
	<i>Expenses from Continuing Operations</i>	\$72,410
	Operating expenditure has increased by \$72,410 with a \$57,596 increase in line with development application fees received along with \$14,814 of insurance funding towards Coraki Depot equipment damaged in the February 2022 flood.	

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	<i>Capital Expenditure</i>	\$124,926
	Proposed increase in capital expenditure of \$124,926 with \$80,000 being allocated from the \$2 million OLG recovery grant to procure a vehicle mounted recording system to perform road network condition assessments. The other major increase of \$44,926 is in insurance funding towards the replacement of damaged equipment at the Coraki depot after the February 2022 flood event.	
17	Fleet Management	
	<i>Capital Expenditure</i>	\$130,265
	An increase in capital expenditure from insurance funding due to replacement of plant at Coraki Fabrication workshop due to damaged infrastructure from the February 2022 flood event.	
18	Cemeteries	
	<i>Capital Expenditure</i>	(\$38,000)
	A review of the Cemeteries capital works program has resulted in a number of projects being transferred to 2023/2024 as they are not required this financial year:	
	Cemetery Casino Lawn - Columbarium Walls	Transfer to 2023/2024 (\$13,000)
	Cemetery Evans Lawn - Concrete Strips	Transfer to 2023/2024 (\$5,000)
	Cemetery Evans Lawn - Columbarium Wall	Transfer to 2023/2024 (\$13,000)
	Cemetery Evans Lawn - Expansion Infrastructure	Transfer to 2023/2024 (\$7,000)
		<u>(\$38,000)</u>
19	Waste Management	
	<i>Income from Continuing Operations</i>	\$5,162,144
	<i>Capital Grants and Contributions</i>	<u>(\$120,360)</u>
		\$5,041,784
	Proposed increase in operating income of \$5,162,144 with funding of \$5,103,856 being received from Public Works Advisory in relation to transporting waste from the February 2022 flood event to Queensland. Further Increase of \$58,288 due to hiring of council plant to be used at the Peterson Quarry temporary waste facility formed as a result of the February 2022 flood event. In addition capital grants have decreased by \$120,360 with the removal of the FOGO Compost Facility project as it is not expected to be undertaken this financial year and will be reviewed for suitability in 2023/2024.	

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation															
	<i>Expenses from Continuing Operations</i>	\$56,250															
	An increase in operating expenditure for waste of \$56,250 is largely attributed to \$80,000 being allocated towards the completion of a waste audit, which is required to be performed and was delayed due to flooding, offset by the removal of interest repayments totalling \$23,750 for the proposed loan borrowing for Cell 6 construction which is not required this financial year.																
	<i>Capital Expenditure</i>	(\$559,167)															
	A review of the waste capital works program resulted in a net decrease in capital expenditure of \$559,167, as outlined below:																
	<table> <tr> <td>Nammoona FOGO Compost Facility</td><td>Transfer to 2023/2024</td><td>(\$500,000)</td></tr> <tr> <td>Evans Transfer Station - Masterplan</td><td>Transfer to 2023/2024</td><td>(\$20,000)</td></tr> <tr> <td>Evans - Compactor Bin Facility Upgrade</td><td>Reduce Scope of Project</td><td>(\$40,000)</td></tr> <tr> <td>Furniture Purchases</td><td></td><td>\$833</td></tr> <tr> <td></td><td></td><td>(\$559,167)</td></tr> </table>	Nammoona FOGO Compost Facility	Transfer to 2023/2024	(\$500,000)	Evans Transfer Station - Masterplan	Transfer to 2023/2024	(\$20,000)	Evans - Compactor Bin Facility Upgrade	Reduce Scope of Project	(\$40,000)	Furniture Purchases		\$833			(\$559,167)	
Nammoona FOGO Compost Facility	Transfer to 2023/2024	(\$500,000)															
Evans Transfer Station - Masterplan	Transfer to 2023/2024	(\$20,000)															
Evans - Compactor Bin Facility Upgrade	Reduce Scope of Project	(\$40,000)															
Furniture Purchases		\$833															
		(\$559,167)															
	<i>Loan Borrowings</i>	(\$1,000,000)															
	Following a review of projected expenditure for the Construction of Cell 6 at Nammoona, it was determined that the proposed borrowings for this year are postponed until 2023/2024 in line with projected expenditure.																

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022**

Cash & Investments Budget Review Statement

Comment on Cash & Investments Position

Investments

Investments have been made in accordance with Council's Investment Policy.

Fair Value of Investments as at 31 December 2022 is \$78,571,675.

Cash

As at 31 December 2022, bank statements have been reconciled up to 30 November 2022.

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022**

Cash & Investments Budget Review Statement

Income & Expenses Budget Review Statement	Opening Cash and Investments 1/07/2022	Original Budget Net Transfer to/(from)	Approved Changes	Approved Changes	Approved Changes	Recommended Changes for Council Resolution Dec	Interest Earned	Projected Cash and Investments 30/06/2023
			Carry-Overs from 2021/22	Monthly Adjustments	Sep QBRs			
General Fund - External Restrictions								
Unexpended Grant - Evans Head Landcare	1,388	-	-	-	-	-	-	1,388
Unexpended Grant - Roads to Recovery	817,761	-	(817,761)	-	-	-	-	0
Unexpended Grant - Regional Roads Block Grant	235,000	-	(235,000)	-	-	-	-	0
Unexpended Grant - Industry & Investment NSW Manyweathers Weir	4,393	-	-	-	-	-	-	4,393
Unexpended Grant - Richmond Valley Floodplain Risk Management Plan	6,750	-	-	-	-	-	-	6,750
Unexpended Grant - NSW EPA Better Waste and Recycling Grant	76,596	-	(58,473)	-	-	-	-	18,123
Unexpended Grant - NSW EPA Waste Less Recycle More - Establish Coraki Transfer Station	200,000	-	-	-	-	-	-	200,000
Unexpended Grant - Office of Env & Heritage - Koala Survey & Habitat Mapping	3,170	-	-	-	-	-	-	3,170
Unexpended Grant - NSW RFS Subsidy Northern Rivers Zone	45,228	-	-	-	-	-	-	45,228
Unexpended Grant - Public Library Infrastructure Redesign Evans Head Library	2,616	-	-	-	-	-	-	2,616
Unexpended Grant - NSW State Library Casino Library Redesign	4,480	-	-	-	-	-	-	4,480
Unexpended Grant - Elsa Dixon Aboriginal Employment Funding	31,856	-	-	-	-	-	-	31,856
Unexpended Grant - LPMA - Surf Club Grant	7,241	-	-	-	-	-	-	7,241
Unexpended Grant - CPTIGS MR145 Woodburn Coraki Rd Bus Shelter	1,674	-	-	-	-	-	-	1,674
Unexpended Grant - Stronger Country Communities Fund Round 2	407,362	-	(193,080)	-	(170,000)	-	-	44,282
Unexpended Grant - Local Government Association - Flying Fox Colony QE Park	3,059	-	-	-	-	-	-	3,059
Unexpended Grant - Crown Lands - Plan of Management Implementation	1,461	-	-	-	-	-	-	1,461
Unexpended Grant - RUCRL - Art Van Go	2,289	-	-	-	-	-	-	2,289
Unexpended Grant - Bushfire Recovery	100,036	-	(56,378)	-	-	-	-	43,658
Unexpended Grant - Northern Rivers Rail Trail	1,000,000	(1,000,000)	(212,450)	-	1,000,000	-	-	787,550
Unexpended Grant - Waste - Narmmoona FOGO Compost Facility	77,888	(22,888)	-	-	-	22,888	-	77,888
Unexpended Grant - Community Building Partnerships - Fairy Hill Hall Kitchen	12,727	-	(12,727)	-	-	-	-	0
Unexpended Grant - Local Roads and Community Infrastructure Program (LRCIP)	80,604	-	(80,603)	-	707,152	(170,000)	-	537,152
Unexpended Grant - Department of Regional NSW - Casino Showground and Racecourse Upgrade	405,143	(344,450)	(359,706)	-	299,014	-	-	0
Unexpended Grant - NSW DPIE - Crown Lands Showground Stimulus Funding Phase 2	958,254	(741,121)	(177,693)	-	(39,440)	-	-	0
Unexpended Grant - Fixing Local Roads - Naughtons Gap	988,329	(280,000)	(230,679)	-	280,000	-	-	757,650
Unexpended Grant - BCRRF - Resilience Officer & Community Grants Program	17,195	-	-	-	-	-	-	17,195
Unexpended Grant - North Coast Region Waste Investment Report	128,227	(72,112)	-	-	-	-	-	56,115
Unexpended Grant - Tourism Bushfire Recovery (RTBR) - Casino Scenic and Heritage Walk	15,438	-	(15,438)	-	-	-	-	0
Unexpended Grant - Casino Library Community Garden	192,830	-	(192,830)	-	-	-	-	0
Unexpended Grant - Fixing Country Roads - Country Lane	393,495	(393,495)	-	-	-	393,495	-	393,495
Unexpended Grant - Fixing Country Bridges	162,650	-	(162,650)	-	-	144,183	-	144,183
Unexpended Grant - Resilience NSW - Flood Recovery \$3mil	3,203,035	(209,319)	-	-	(1,348,906)	250,000	-	1,894,810
Unexpended Grant - Mobile Library Solar	46,509	-	(46,509)	-	-	-	-	0
Unexpended Grant - Heritage Advisory Grant	3,000	-	(3,000)	-	-	-	-	0
Unexpended Grant - EPA Bushfire Generated Green Waste	174,410	-	(174,410)	-	-	-	-	0
Unexpended Grant - Libraries Backyard Cricket	1,300	-	-	-	-	-	-	1,300
Unexpended Grant - ESL	440,433	-	-	-	(440,433)	-	-	0
Unexpended Grant - Department Planning & Environment - Flood response planning grant	166,666	-	-	-	-	-	-	166,666
Unexpended Grant - Department Planning & Environment - Streets Shared Space Barker Street	155,539	-	-	-	-	-	-	155,539
Unexpended Grant - DPIE - Crown Lands Flood Clean-up 2022	31,429	-	-	-	-	-	-	31,429
Unexpended Grant - Foundation for Rural Regional Renewal - Rappville Military History	25,000	-	-	-	-	-	-	25,000
Unexpended Grant - A Sporting Chance - Rappville Sporting Grounds	142,800	-	-	-	-	-	-	142,800
Unexpended Grant - TfNSW - AGRN 1012 Natural Disaster Funding	365,137	-	-	-	(365,137)	-	-	0
Unexpended Grant - PWA - Rappville Sewerage	28,693	-	-	-	-	-	-	28,693
Unexpended Grant - Reconnecting NSW Community Events	-	-	-	-	241,366	-	-	241,366

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022**

Cash & Investments Budget Review Statement

Income & Expenses Budget Review Statement	Opening Cash and Investments 1/07/2022	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2021/22	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Recommended Changes for Council Resolution Dec	Interest Earned	Projected Cash and Investments 30/06/2023
Unexpended Contribution - RUCRL Mobile Library Replacement Fund	235,262	20,400	-	-	-	-	-	255,662
Unexpended Contribution - Hannigan DA 2005/188 Benns Rd	10,338	-	-	-	-	-	-	10,338
Unexpended Contribution - Statecover WHS Incentive Works	279,468	(60,000)	-	-	-	-	-	219,468
Unexpended Contribution - Fire Fighting Infrastructure	10,000	-	-	-	-	-	-	10,000
Unexpended Contribution - Broadwater Sugar Mill DA Bridge Approaches	90,000	-	-	-	-	-	-	90,000
Unexpended Contribution - Casino Healthy Towns	2,700	-	-	-	-	-	-	2,700
Unexpended Contribution - North Coast Waste Investment Report	35,667	-	-	-	-	-	-	35,667
Unexpended Contribution - LEMC Technology Improvements from LCC & Kyogle Council	20,000	-	-	-	-	-	-	20,000
Unexpended Contribution - Broadwater Bridge Maintenance (LCC)	9,126	-	-	-	-	-	-	9,126
Unexpended Contribution - Pacific Complete Asset Handover	1,923,830	-	(58,702)	-	-	-	-	1,865,128
Unexpended Contribution - Events Sponsorship	51,818	-	-	-	(32,127)	-	-	19,691
Unexpended Contribution - Department of Communities and Justice	29,084	-	(29,084)	-	-	-	-	0
Unexpended Loan - Waste Cell 6 Construction	872,280	(500,000)	-	-	(372,280)	-	-	0
Unexpended Loan - Casino Swimming Pool	1,500,000	(1,500,000)	-	-	-	-	-	0
Domestic Waste Management	6,298,282	(1,837,992)	(460,855)	-	1,872,280	(599,856)	75,400	5,347,259
On-Site Sewerage Fees	206,931	-	-	-	-	-	2,500	209,431
Stormwater Management Service Charge	860,309	(200,729)	-	-	-	336,531	10,300	1,006,411
Section 7.11 - Road Network (new)	17,541	-	-	-	-	(17,541)	200	200
Section 7.11 - Quarry Road Contributions	73,594	6,208	-	-	-	-	900	80,702
Section 7.11 - Ex Copmanhurst Roads	89,942	(72,900)	-	-	-	(13,357)	1,100	4,785
Section 7.11 - Rural Development Heavy Haulage	2,375,439	49,792	(30,000)	-	50,208	75,000	28,400	2,548,839
Section 7.12 Development Contributions Plan	960,213	89,400	(6,230)	-	350,000	200,000	11,500	1,604,883
Contributions to Roadworks	77,100	(77,100)	-	-	-	-	-	0
Controlled Trust Funds	41,792	-	-	-	-	-	-	41,792
Bonds & Deposits (General Fund)	775,972	-	-	-	-	-	-	775,972
Total General Fund External Restrictions	28,015,776	(7,146,306)	(3,614,258)	-	2,031,697	621,343	130,300	20,038,551
General Fund - Internal Restrictions								
Employee Leave Entitlements	1,356,560	-	-	-	-	11,585	16,200	1,384,345
Employee Leave Entitlements - Richmond Upper Clarence Regional Library	50,287	-	-	-	-	-	600	50,887
Richmond Upper Clarence Regional Library	199,748	(13,300)	(14,590)	-	(691)	(5,511)	2,400	168,056
Unexpended Rates Variation	1,111,135	(242,726)	(633,741)	-	83,772	364,506	-	682,946
Financial Assistance Grant Advance Payment	4,374,281	-	-	-	-	-	-	4,374,281
Insurance Reserve	2,181,016	-	(492,262)	-	2,982,000	(2,030,472)	26,100	2,666,382
Plant Replacement	3,691,854	(31,406)	(608,048)	-	-	-	44,200	3,096,600
Real Estate and Infrastructure	3,131,852	(3,558,981)	(216,442)	-	3,000,000	5,144,074	37,500	7,538,003
Petersons Quarry	2,234,607	369,412	(816,343)	-	-	-	26,700	1,814,376
Woodview Quarry	1,771,377	269,812	-	-	(30,000)	-	21,200	2,032,389
Quarry Rehabilitation	355,070	50,000	-	-	-	-	4,200	409,270
Road Rehabilitation Reserve	1,872,107	306,000	-	-	-	(52,154)	22,400	2,148,353
Northern Rivers Livestock Exchange	322,122	165,654	-	-	(9,276)	(6,220)	3,900	476,180
Other Waste Management	3,551,736	648,633	-	-	-	-	42,500	4,242,869
Other Waste Management - Plant Reserve	1,868,216	(31,232)	(890,000)	-	-	-	22,400	969,384
Rural Road Safety Program	98,464	-	-	-	-	-	-	98,464
RMS State Roads Maintenance Contract	5,772	-	-	-	-	-	100	5,872
Public Cemeteries Perpetual Maintenance Reserve	156,223	(8,055)	-	-	-	38,000	1,900	188,068
Northern Rivers Rail Trail Maintenance Reserve	310,865	-	-	-	344,146	-	-	655,011
Carry Over Works	1,117,700	(330,584)	(380,016)	-	250,189	428,855	-	1,086,144
Total General Fund Internal Restrictions	29,760,992	(2,406,773)	(4,051,442)	-	6,620,140	3,892,663	272,300	34,087,881
Total General Fund Restrictions	57,776,767	(9,553,079)	(7,665,700)	-	8,651,837	4,514,006	402,600	54,126,432

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022**

Cash & Investments Budget Review Statement

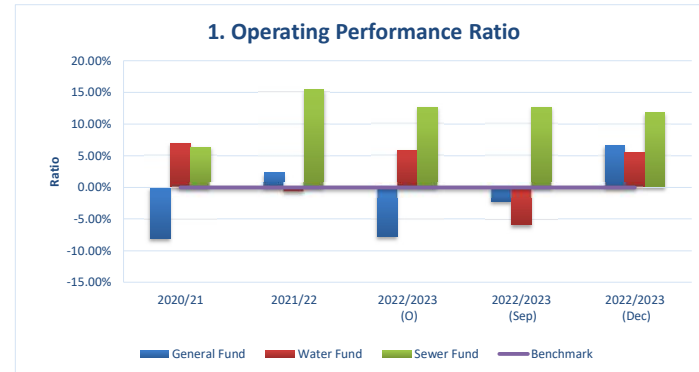
Income & Expenses Budget Review Statement	Opening Cash and Investments 1/07/2022	Original Budget Net Transfer to/(from)	Approved Changes	Approved Changes	Approved Changes	Recommended Changes for Council Resolution Dec	Interest Earned	Projected Cash and Investments 30/06/2023
			Carry-Overs from 2021/22	Monthly Adjustments	Sep QBRS			
Sewerage Fund								
External Restrictions								
Section 64 Contributions	4,794,892	15,151	-	-	-	650,000	84,849	5,544,892
Infrastructure Replacement	8,499,035	(1,115,545)	(418,446)	-	283,467	181,000	150,300	7,579,811
Total Sewerage Fund Restrictions	13,293,927	(1,100,394)	(418,446)	-	283,467	831,000	235,149	13,124,703
Water Fund								
External Restrictions								
Section 64 Contributions	2,412,541	139,600	-	-	-	430,000	10,400	2,992,541
Infrastructure Replacement	5,099,557	(365,815)	(502,311)	-	364,351	51,221	22,000	4,669,003
Total Water Fund Restrictions	7,512,098	(226,215)	(502,311)	-	364,351	481,221	32,400	7,661,544
Total Restrictions (All Funds)	78,582,792	(10,879,688)	(8,586,457)	-	9,299,655	5,826,227	670,149	74,912,679

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022**

Key Performance Indicators Budget Review Statement

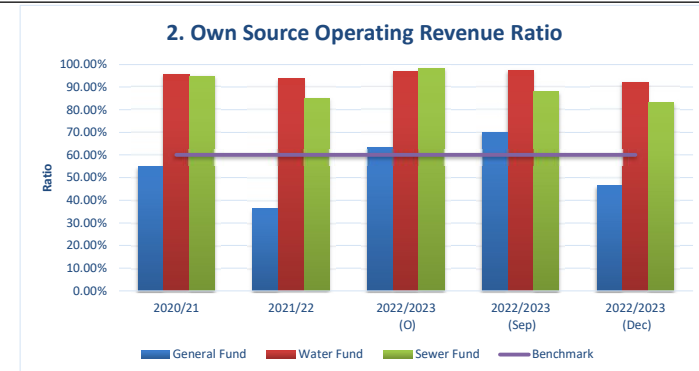
	Current Projection			
	General	Water	Sewerage	
Fund	Fund	Fund	Fund	Total
The Council monitors the following Key Performance Indicators:				
1. Operating Performance Ratio	6.69%	5.52%	11.83%	7.22%
Total Continuing Operating Revenue ⁽¹⁾				
(excl. Capital Grants & Contributions) - Operating Expenses	3,950,061	393,491	1,118,349	5,461,901
Total Continuing Operating Revenue ⁽¹⁾	59,084,240	7,126,341	9,455,058	75,665,639
(excl. Capital Grants & Contributions)				
⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
Prior Periods:				
Revised Budget 2022/2023 - as at 30 September 2022	-2.19%	5.87%	12.66%	0.73%
Original Budget 2022/2023	-7.75%	5.87%	12.66%	-2.99%
2021/2022	2.37%	-0.61%	15.43%	3.64%
2020/2021	-8.00%	6.95%	6.38%	-4.10%

Purpose: This ratio measures Council's achievement of containing operating expenditure within operating revenue.
Commentary: Council's Operating Performance Ratio is above the benchmark of 0% because of the natural disaster spending incurred. Council obtained a special rate variation over 4 years and has taken steps to address this ratio as part of the current 10 year Long Term Financial Plan.



2. Own Source Operating Revenue Ratio	46.64%	91.92%	82.90%	53.95%
Total Continuing Operating Revenue ⁽¹⁾				
(less ALL Grants & Contributions)	39,855,053	7,126,341	9,455,058	56,436,452
Total Continuing Operating Revenue ⁽¹⁾	85,446,878	7,752,799	11,405,058	104,604,735
⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
Prior Periods:				
Revised Budget 2022/2023 - as at 30 September 2022	69.94%	97.32%	87.91%	74.21%
Original Budget 2022/2023	63.22%	96.84%	98.12%	70.10%
2021/2022	36.32%	93.53%	85.08%	45.29%
2020/2021	55.00%	95.43%	94.76%	64.26%

Purpose: This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.
Commentary: Council's Own Source Operating Revenue Ratio is slightly below the benchmark of 60% which has been impacted by the recovery funding from recent natural disasters. Council obtained a special rate variation over 4 years and this will further support an improvement in this ratio.



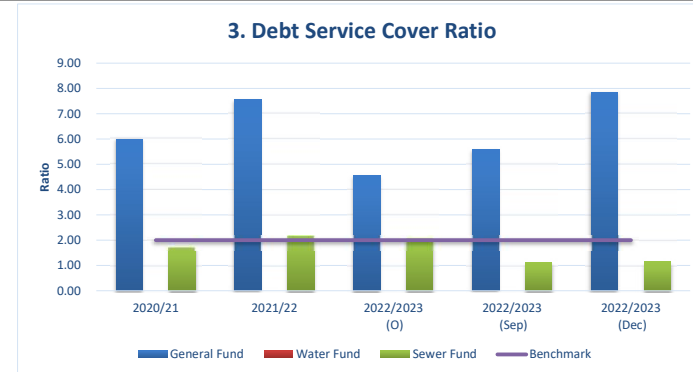
**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022**

Key Performance Indicators Budget Review Statement

	Current Projection			
	General	Water	Sewerage	
	Fund	Fund	Fund	Total
3. Debt Service Cover Ratio	7.84	0.00	1.13	5.38
Operating Result ⁽¹⁾ before capital excluding interest and depreciation/impairment/amortisation (EBITDA)	18,462,299	2,829,678	2,306,665	23,598,642
Principal Repayments + Borrowing Interest Costs	2,353,785	0	2,035,565	4,389,350
⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
Prior Periods:				
Revised Budget 2022/2023 - as at 30 September 2022	5.58	0	1.13	4.18
Original Budget 2022/2023	4.55	0.00	2.05	3.9
2021/2022	7.54	0.00	2.16	5.26
2020/2021	6.00	0.00	1.73	4.26

Purpose: This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.

Commentary: Council's Debt Service Cover Ratio (General Fund) is above the benchmark minimum of 2.0, whilst Sewerage Fund is below the benchmark of 2.0. Water Fund is debt free.



**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 December 2022**

Contracts & Other Expenses Budget Review Statement

Income & Expenses Budget Review Statement

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value (exc GST)	Start Date	Duration of Contract	Budgeted (Y/N)
Steve Ryan Builder Pty Ltd	Design and Construct amenities block at Casino Showground	\$ 341,018.18	24/10/22	18 Months	Y
Kyogle Earthworx	Codrington Coraki Culverts design and construction	\$ 652,559.09	05/12/22	18 Months	Y

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Part B - Consultancy & Legal Expenses

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies (including Capital Expenditure)	176,577	Y
Legal Expenses (including Capital Expenditure)	116,305	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments:

All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.