

Richmond Valley Council

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30 September 2023



Richmond
Valley
Council

"A great community with a relaxed lifestyle, beautiful environment and vibrant economy."

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023**

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**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023**

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2021:

It is my opinion that the Quarterly Budget Review Statement for Richmond Valley Council for the quarter ended 30 September 2023 indicates that Council's projected financial position at 30 June 2024 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

From a cash perspective, the projected overall cash result for 2023/2024 has declined to an estimated deficit as at 30 September 2023 of \$19,588,984. This is largely as a result of carry over works as well as an increase in the capital works program with projects continuing into 2023/2024. The unrestricted cash surplus has remained unchanged at \$212,574.

Council continually focuses on taking steps to reduce cash deficits whilst still being able to maintain adequate expenditure on capital projects and maintenance of existing assets. Delivery of capital budgets will continue to be monitored in future budgeting processes as this has a significant effect on the cash result.

Signed:



Hayley Martin
Responsible Accounting Officer

Date:

16/11/2023

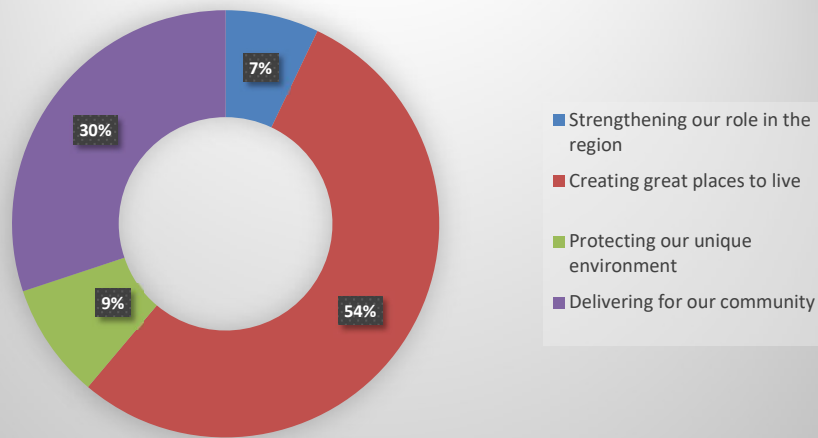
**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023**

Income & Expenses Budget Review Statement

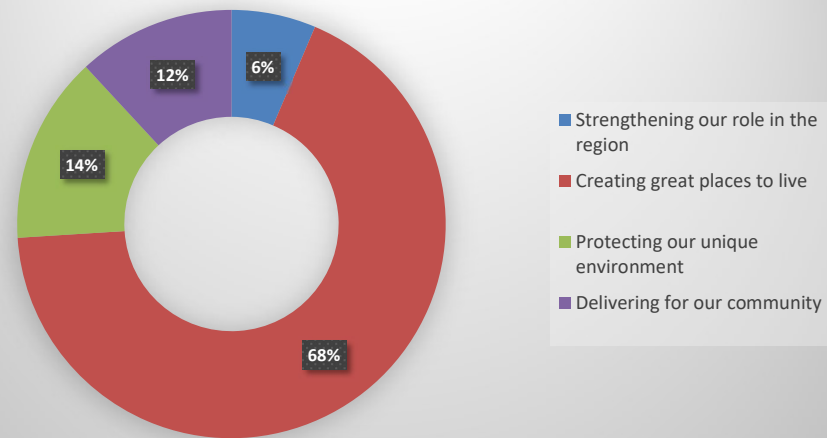
	Original Budget 2023/2024	Approved Changes for Council Carry-Overs from 2022/23	Monthly Adjustments Monthly Adj Sep Qtr	Recommended Changes for Council Resolution Sep	Projected Year End Result	Actual YTD 30-Sep-23
Summary Budget Result						
Income						
Strengthening our role in the region	8,336,784	-	91,401	(915,431)	7,512,754	192,101
Creating great places to live	37,565,842	-	1,436,274	18,486,058	57,488,174	7,808,997
Protecting our unique environment	9,070,837	104,603	40,456	56,801	9,272,697	7,510,054
Delivering for our community	31,629,560	-	-	398,583	32,028,143	18,738,077
Total Income from Continuing Operations	86,603,023	104,603	1,568,131	18,026,011	106,301,768	34,249,229
Expenses						
Strengthening our role in the region	4,724,689	-	101,827	-	4,826,516	1,047,533
Creating great places to live	50,384,335	401,059	-	263,366	51,048,760	12,961,294
Protecting our unique environment	10,428,167	145,520	68,515	49,700	10,691,902	2,273,434
Delivering for our community	8,890,220	77,807	-	10,990	8,979,017	2,574,385
Total Expenses from Continuing Operations	74,427,411	624,386	170,342	324,056	75,546,194	18,856,646
Net Operating Result from Continuing Operations	12,175,612	(519,783)	1,397,789	17,701,956	30,755,573	15,392,583
Net Operating Result before Capital Items	(1,628,147)	(519,783)	(38,485)	257,351	(1,929,065)	8,334,232
Budget Result Reconciliation:						
Add: Non-Cash Expenses						
Depreciation & Amortisation	18,575,508	-	-	-	18,575,508	4,189,262
Rehabilitation Borrowing Expenses	73,036	-	-	-	73,036	-
Quarry Inventory Movements	-	-	-	-	-	-
Add: Non-Operating Funds Employed						
Loan Funds Utilised	2,600,000	-	-	-	2,600,000	-
Deferred Debtor Repayments	1,910	-	-	-	1,910	-
Gross Proceeds from the Disposal of Assets	3,680,678	-	-	54,609	3,735,287	54,970
Less: Funds Deployed for Non-Operating Purposes						
Capital Expenditure	43,878,654	227,754	6,822,822	20,801,964	71,731,194	10,524,371
Loan Principal Repayments	3,599,103	-	-	-	3,599,103	916,941
Estimated Funding Result - Surplus/(Deficit)	(10,371,013)	(747,537)	(5,425,033)	(3,045,399)	(19,588,984)	8,195,504
Equity Movements						
Restricted Funds - Increase/(Decrease)	(10,583,587)	(747,537)	(5,425,033)	(3,045,399)	(19,801,556)	8,195,504
Working Funds - Increase/(Decrease)	212,574	-	-	-	212,574	-
Total Equity Movements	(10,371,013)	(747,537)	(5,425,033)	(3,045,399)	(19,588,983)	8,195,504

Income & Expenses Budget Review Statement - Summary by Priority

Income from Continuing Operations



Expenses from Continuing Operations



**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023**

Income & Expenses Budget Review Statement

Income & Expenses - by Service	Original Budget 2023/2024	Approved Changes for Council	Monthly Adjustments	Recommended Changes for Council Resolution Sep	Notes	Projected Year End Result	Actual YTD 30-Sep-23
		Carry-Overs from 2022/23	Monthly Adj Sep Qtr				
Income							
<i>Strengthening our role in the region</i>							
Recovery	210,000	-	91,401	(10,339)	1	291,062	(10,339)
Economic Development	-	-	-	-		-	-
Real Estate Development	-	-	-	99,908	2	99,908	99,908
Strategic Planning	12,500	-	-	-		12,500	12,500
Tourism	4,821,027	-	-	(1,005,000)	3	3,816,027	18,348
Northern Rivers Livestock Exchange	3,293,257	-	-	-		3,293,257	71,683
<i>Creating great places to live</i>							
Festivals and Events	100,708	-	-	10,000	4	110,708	60,631
Libraries	1,507,283	-	-	-		1,507,283	95,273
Community Programs and Grants	-	-	-	-		-	-
Sports Grounds, Parks and Facilities	6,229,498	-	537,152	1,353,682	7	8,120,332	4,744,595
Community Centres and Halls	111,271	-	-	-		111,271	24,595
Swimming Pools	-	-	477,562	30,000	9	507,562	104,995
Cemeteries	382,433	-	-	-		382,433	83,994
Planning & Development Services	926,696	-	-	49,212	10	975,908	327,107
Emergency Management	1,492,744	-	-	(27,764)	11	1,464,980	(28,650)
Building and Maintaining Roads	8,306,284	-	421,560	16,564,493	12	25,292,337	1,833,168
Stormwater Management	205,277	-	-	1,896		207,173	206,437
Water Supplies	7,943,053	-	-	91,229	14	8,034,282	96,280
Sewerage Services	10,328,694	-	-	409,266	15	10,737,960	224,627
Engineering Support & Asset Management	31,901	-	-	4,044		35,945	35,945
<i>Protecting our unique environment</i>							
Environmental Health	484,095	-	-	17,580	17	501,675	312,196
Environmental Management	-	104,603	40,456	-		145,059	87,405
Waste Management	8,586,742	-	-	39,221	18	8,625,963	7,110,452
<i>Delivering for our community</i>							
Governance & Advocacy	631,010	-	-	-		631,010	13,926
Community Connection	-	-	-	-		-	-
Financial Services	23,337,123	-	-	350,156	20	23,687,279	17,045,478
People & Culture	22,409	-	-	43,762	21	66,171	48,988
Work Health & Safety	-	-	-	-		-	-
Fleet Management	5,657,156	-	-	-		5,657,156	1,239,872
Quarries	1,867,595	-	-	4,665		1,872,260	372,117
Private Works	95,524	-	-	-		95,524	8,765
Customer Service	6,552	-	-	-		6,552	1,131
Information Technology Services	12,191	-	-	-		12,191	7,801
Total Income from Continuing Operations	86,603,023	104,603	1,568,131	18,026,011		106,301,768	34,249,229

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023**

Income & Expenses Budget Review Statement

Income & Expenses - by Service	Original Budget 2023/2024	Approved Changes for Council	Monthly Adjustments	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 30-Sep-23
		Carry-Overs from 2022/23	Monthly Adj Sep Qtr	Sep			
Expenses							
<i>Strengthening our role in the region</i>							
Recovery	419,319	-	91,401	-		510,720	52,669
Economic Development	536,929	-	-	-		536,929	126,700
Real Estate Development	565,268	-	-	-		565,268	165,341
Strategic Planning	188,645	-	-	-		188,645	3,629
Tourism	369,212	-	10,426	-		379,638	46,725
Northern Rivers Livestock Exchange	2,645,316	-	-	-		2,645,316	652,468
<i>Creating great places to live</i>							
Festivals and Events	346,873	-	-	19,000	4	365,873	152,211
Libraries	2,577,196	-	-	12,207	5	2,589,403	423,041
Community Programs and Grants	224,279	-	-	25,996	6	250,275	46,335
Sports Grounds, Parks and Facilities	3,802,326	102,749	-	954		3,906,029	959,604
Community Centres and Halls	923,110	-	-	-		923,110	297,093
Swimming Pools	1,283,908	-	-	117,000	9	1,400,908	342,847
Cemeteries	423,236	-	-	-		423,236	104,257
Planning & Development Services	3,124,777	100,000	-	-		3,224,777	897,588
Emergency Management	2,713,175	-	-	-		2,713,175	754,176
Building and Maintaining Roads	17,777,366	198,310	-	9,492	12	17,985,167	4,697,482
Stormwater Management	1,037,120	-	-	498		1,037,618	228,721
Water Supplies	7,378,345	-	-	40,250	14	7,418,595	1,952,821
Sewerage Services	8,740,723	-	-	40,250	15	8,780,973	2,075,498
Engineering Support & Asset Management	31,901	-	-	(2,281)		29,620	29,620
<i>Protecting our unique environment</i>							
Environmental Health	1,439,506	-	-	21,380	17	1,460,886	399,345
Environmental Management	513,765	145,520	40,456	-		699,741	156,405
Waste Management	8,474,896	-	28,059	28,320	18	8,531,275	1,717,683
<i>Delivering for our community</i>							
Governance & Advocacy	2,761,332	25,250	-	-		2,786,582	895,358
Community Connection	204,042	-	-	-		204,042	9,816
Financial Services	147,046	-	-	-		147,046	20,963
People & Culture	0.00	-	-	6,325	21	6,325	6,325
Work Health & Safety	0.00	34,557	-	-		34,557	34,557
Fleet Management	5,031,745	-	-	-		5,031,745	1,395,003
Quarries	464,410	-	-	4,665		469,075	146,853
Private Works	90,892	-	-	-		90,892	51,269
Customer Service	6,552	18,000	-	-		24,552	5,743
Information Technology Services	184,201	-	-	-		184,201	8,498
Total Expenses from Continuing Operations	74,427,411	624,386	170,342	324,056		75,546,194	18,856,646
Net Operating Result from Continuing Operations	12,175,612	(519,783)	1,397,789	17,701,956		30,755,573	15,392,583
Net Operating Result before Capital Items	(1,628,147)	(519,783)	(38,485)	257,351		(1,929,065)	8,334,232

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 30 September 2023**

Capital Budget Review Statement

	Original Budget 2023/2024	Approved Changes for Council	Monthly Adjustments	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 30-Sep-23
		Carry-Overs from 2022/23	Monthly Adj Sep Qtr	Sep			
Capital Budget							
Capital Expenditure							
<i>Strengthening our role in the region</i>							
Recovery	-	-	-	-		-	-
Economic Development	-	-	-	-		-	-
Real Estate Development	2,767,500	-	25,951	(34,369)	2	2,759,082	2,327
Strategic Planning	-	-	-	-		-	-
Tourism	5,514,003	-	348,461	(40,163)	3	5,822,302	1,920,529
Northern Rivers Livestock Exchange	185,455	-	-	-		185,455	15,006
<i>Creating great places to live</i>							
Festivals and Events	-	-	-	-		-	-
Libraries	130,605	59,809	14,590	169,959	5	374,963	28,587
Community Programs and Grants	-	-	-	-		-	-
Sports Grounds, Parks and Facilities	9,961,713	-	1,297,653	1,022,175	7	12,281,541	2,869,322
Community Centres and Halls	47,918	-	-	50,456	8	98,374	37,908
Swimming Pools	-	-	742,868	524,834	9	1,267,702	481,194
Cemeteries	30,000	-	40,000	-		70,000	3,431
Planning & Development Services	-	-	-	362		362	362
Emergency Management	-	-	-	269,431	11	269,431	24,980
Building and Maintaining Roads	8,556,756	30,000	1,223,288	19,340,285	12	29,150,329	2,964,035
Stormwater Management	2,209,189	-	-	7,000	13	2,216,189	3,690
Water Supplies	3,150,000	-	862,333	(702,106)	14	3,310,227	341,500
Sewerage Services	4,071,400	15,000	1,210,260	39,845	15	5,336,505	352,422
Engineering Support & Asset Management	35,000	77,945	63,000	23,085	16	199,030	-
<i>Protecting our unique environment</i>							
Environmental Health	-	-	-	-		-	-
Environmental Management	-	-	-	-		-	-
Waste Management	4,635,970	45,000	273,090	-		4,954,060	1,221,495
<i>Delivering for our community</i>							
Governance & Advocacy	-	-	-	9,353	19	9,353	8,165
Community Connection	-	-	-	-		-	-
Financial Services	-	-	-	-		-	-
People & Culture	-	-	-	1,817		1,817	1,817
Work Health & Safety	-	-	-	-		-	-
Fleet Management	2,573,145	-	721,328	-		3,294,473	246,099
Quarries	-	-	-	-		-	-
Private Works	-	-	-	-		-	-
Customer Service	10,000	-	-	120,000	22	130,000	1,498
Information Technology Services	-	-	-	-		-	-
Total Capital Expenditure	43,878,654	227,754	6,822,822	20,801,964		71,731,194	10,524,371

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 30 September 2023**

Capital Budget Review Statement

	Original Budget 2023/2024	Approved Changes for Council Carry-Overs from 2022/23	Monthly Adjustments Monthly Adj Sep Qtr	Recommended Changes for Council Resolution Sep	Notes	Projected Year End Result	Actual YTD 30-Sep-23
Capital Budget							
Capital Revenue							
Capital Grants and Contributions							
<i>Strengthening our role in the region</i>							
Recovery	-	-	-	-		-	-
Economic Development	-	-	-	-		-	-
Real Estate Development	-	-	-	99,908	2	99,908	99,908
Strategic Planning	-	-	-	-		-	-
Tourism	4,800,000	-	-	(1,005,000)	3	3,795,000	-
Northern Rivers Livestock Exchange	195,300	-	-	-		195,300	416
<i>Creating great places to live</i>							
Festivals and Events	-	-	-	-		-	-
Libraries	45,400	-	-	-		45,400	-
Community Programs and Grants	-	-	-	-		-	-
Sports Grounds, Parks and Facilities	5,952,237	-	537,152	1,353,682	7	7,843,071	4,634,770
Community Centres and Halls	-	-	-	-		-	-
Swimming Pools	-	-	477,562	30,000	9	507,562	104,995
Cemeteries	-	-	-	-		-	-
Planning & Development Services	200,788	-	-	49,212	10	250,000	173,663
Emergency Management	-	-	-	-		-	-
Building and Maintaining Roads	2,360,034	-	421,560	16,457,490	12	19,239,084	1,815,112
Stormwater Management	-	-	-	-		-	-
Water Supplies	150,000	-	-	74,045	14	224,045	33,988
Sewerage Services	100,000	-	-	385,268	15	485,268	195,500
Engineering Support & Asset Management	-	-	-	-		-	-
<i>Protecting our unique environment</i>							
Environmental Health	-	-	-	-		-	-
Environmental Management	-	-	-	-		-	-
Waste Management	-	-	-	-		-	-
<i>Delivering for our community</i>							
Governance & Advocacy	-	-	-	-		-	-
Community Connection	-	-	-	-		-	-
Financial Services	-	-	-	-		-	-
People & Culture	-	-	-	-		-	-
Work Health & Safety	-	-	-	-		-	-
Fleet Management	-	-	-	-		-	-
Quarries	-	-	-	-		-	-
Private Works	-	-	-	-		-	-
Customer Service	-	-	-	-		-	-
Information Technology Services	-	-	-	-		-	-
Total Capital Grants and Contributions	13,803,759	-	1,436,274	17,444,605		32,684,638	7,058,351

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 30 September 2023**

Capital Budget Review Statement

Capital Budget	Original Budget 2023/2024	Approved Changes for Council	Monthly Adjustments	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 30-Sep-23
		Carry-Overs from 2022/23	Monthly Adj Sep Qtr	Sep			
Capital Revenue (continued)							
Loan Funds Utilised							
<i>Creating great places to live</i> Stormwater Management	1,600,000	-	-	-		1,600,000	-
<i>Protecting our unique environment</i> Waste Management	1,000,000	-	-	-		1,000,000	-
Total Loan Funds Utilised	2,600,000	-	-	-		2,600,000	-
Deferred Debtor Repayments							
<i>Delivering for our community</i> Financial Services	1,910	-	-	-		1,910	-
Total Deferred Debtor Repayments	1,910	-	-	-		1,910	-
Asset Sales							
<i>Creating great places to live</i> Libraries	500	-	-	-		500	361
<i>Strengthening our role in the region</i> Real Estate Development	3,172,500	-	-	54,609	2	3,227,109	54,609
Northern Rivers Livestock Exchange	2,727	-	-	-		2,727	-
<i>Protecting our unique environment</i> Waste Management	68,727	-	-	-		68,727	-
<i>Delivering for our community</i> Fleet Management	436,224	-	-	-		436,224	-
Total Asset Sales	3,680,678	-	-	54,609		3,735,287	54,970
Total Capital Revenue	20,086,347	-	1,436,274	17,499,214		39,021,835	7,113,321

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2023, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
1	Recovery	
	<i>Income from Continuing Operations</i>	(\$10,339)
	It is proposed to reduce the income budget by \$10,339 in line with actual expenditure on the completion of the Bushfire Community Recovery and Resilience Fund Project.	
2	Real Estate Development	
	<i>Capital Grants and Contributions</i>	\$99,908
	<i>Asset Sales</i>	\$54,609
	It is proposed to increase capital grants with Council receiving the final payment of \$99,908 for the Casino Industries Activation Project funded by the Department of Industry, Science, Energy and Resources. Council has also successfully negotiated the sale of a closed roadway in Casino.	
	<i>Capital Expenditure</i>	(\$34,369)
	Proposed reduction of \$37,500 in real estate development works as works have been completed, offset by an increase of \$3,131 for the Casino Industries Activation budget to bring the budget in line with actual expenditure.	
3	Tourism	
	<i>Capital Grants and Contributions</i>	(\$1,005,000)
	<i>Capital Expenditure</i>	(\$40,163)
	It is proposed to reduce the income budget by \$1,005,000 and expenditure by \$40,163 to bring the 2024 budget back in line with the revised program of works for the Northern Rivers Rail Trail project in 2023/24.	
4	Festival and Events	
	<i>Income from Continuing Operations</i>	\$10,000
	<i>Expenses from Continuing Operations</i>	\$19,000
	Council has been successful in receiving a \$10,000 grant from the National Australia Day Council as part of the Australia Day 2024 Community Grants Program resulting in a corresponding increase in income and expenditure. In addition, it is proposed to increase the Casino Truck Show budget by \$9,000 from event funding reserves to bring the budget in line with actual expenditure incurred during the 2023 event.	

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2023, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
5	Libraries	
	<i>Expenses from Continuing Operations</i>	\$12,207
	It is proposed to reallocate \$10,000 from capital expenditure to operational for the digitising of local newspaper project along with \$2,207 from unexpended grants and contributions reserves to finalise some small grant funded projects in 2023/2024.	
	<i>Capital Expenditure</i>	\$169,959
	Council has been successful in receiving \$173,803 in funding under the Public Library Infrastructure Grants program for multi-purpose meeting rooms at the Casino Library which also includes a Council contribution of \$5,893. Offsetting this increase is the reallocation of \$10,000 from capital to operating mentioned above.	
6	Community Programs and Grants	
	<i>Expenses from Continuing Operations</i>	\$25,996
	A review of the community programs budget has been undertaken resulting in an increase in the budget of \$25,996 towards aboriginal programs, community projects, aged & disability, woman and youth projects.	
7	Sports Grounds, Parks and Facilities	
	<i>Capital Grants and Contributions</i>	\$1,353,682
	An increase in capital grants and contributions is proposed due to Council receiving funding of \$272,814 from NSW Public Works for natural disaster restoration works at Woodburn Oval, along with an increase in the budget for the Casino Showground Upgrade project of \$1,080,868 in line with the revised program of works for 2023/24.	
	<i>Capital Expenditure</i>	\$1,022,175
	A review of sports grounds, parks and facilities capital works program has been undertaken resulting in a overall increase of \$1,022,175, largely due to the revised program of works for the Casino Showground project and Woodburn Oval restoration works mentioned above.	
8	Community Centres and Halls	
	<i>Capital Expenditure</i>	\$50,456
	Proposed increase in capital expenditure due to essential repairs at the Broadwater and Woodburn Halls post the February 2022 flood, funded from insurance reserves.	

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2023, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
9	Swimming Pools	
	<i>Capital Grants and Contributions</i>	\$30,000
	Council was successful in receiving funding for the Casino and Woodburn Pools under the Local Roads and Community Infrastructure Program Phase 3 resulting in an increase in swimming pool capital works of \$30,000.	
	<i>Expenses from Continuing Operations</i>	\$117,000
	Due to the redevelopment of the Casino swimming pool and in line with original contract agreements, a revision in the contract prices for all of the Richmond Valley swimming pools has resulted in an increase of \$117,000 in operating expenditure for 2023/2024.	
	<i>Capital Expenditure</i>	\$524,834
	An increase in capital expenditure for swimming pools is largely attributed to an additional \$420,018 being transferred from internal reserves towards the finalisation of the Casino Swimming Pool upgrade along with a proposed adjustment of \$26,160 towards equipment renewals at the Evans Head Swimming Pool. In addition, it is proposed to allocate \$78,656 in unexpended grant funding (\$30,000) and internal reserves funding (\$48,656) towards the repainting of the roof and implementation of shade structure at the Evans Head pool.	
10	Planning & Development Services	
	<i>Capital Grants and Contributions</i>	\$49,212
	Proposed increase of Section 7.11 Heavy Haulage fees by \$49,212 in line with actuals received year-to-date.	
11	Emergency Management	
	<i>Income from Continuing Operations</i>	(\$27,764)
	Reduction in income for emergency management to bring the budget in line with actual expenditure incurred under the Northern NSW Flood Commemorative Events funding on the successful completion of events funded by the Department of Premier and Cabinet.	
	<i>Capital Expenditure</i>	\$269,431
	It is proposed to increase capital expenditure by \$269,431 towards the acquisition of mobile emergency amenities funded under Round 2 of the Office of Local Government natural disaster recovery grant.	

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2023, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
12	Building and Maintaining Roads	
	<i>Income from Continuing Operations</i>	\$107,003
	<i>Capital Grants and Contributions</i>	<u>\$16,457,490</u>
		\$16,564,493

The 2023/24 roads budget has undertaken a significant review with a proposed increase to the income budget of \$16,564,493. Largely contributing to this increase is a reconciliation of approved funding under NSW disaster recovery arrangements for Essential Public Asset Reconstruction Works as a result of the Feb 2022 flood event (AGRN1012) totalling \$10,067,773. Further details are provided below:

Town Entrance Signs - Stronger Country Communities - Round 4	Grant Funded	\$11,000
Halstead's Drive - Crown Land Flood Recovery Program (AGRN1012) - Stage 1	Grant Funded	\$251,200
Halstead's Drive - Crown Land Flood Recovery Program (AGRN1012) - Stage 2	Grant Funded	\$112,000
Halstead's Drive - Crown Land Flood Recovery Program (AGRN1012) - Stage 3	Grant Funded	\$1,012,500
Transport for NSW Speed Signs - Manifold Road	Grant Funded	\$3,884
AGRN1012 EPAR Natural Disaster Feb 22 Sealed Roads	Grant Funded	\$9,705,355
AGRN1012 EPAR Natural Disaster Feb 22 Regional Roads	Grant Funded	\$213,914
ARGN1012 EPAR Natural Disaster Feb 22 Unsealed Roads	Grant Funded	\$148,504
AGRN960 Natural Disaster Mar 21 Regional Roads	Grant Funded	\$257,205
Thearles Canal Culverts - Northern Rivers Recovery and Resilience	Grant Funded	\$1,478,414
Dairy Flat Road Improvements - Northern Rivers Recovery and Resilience	Grant Funded	\$4,160,679
Lagoon Road Coraki Upgrades	Contributed by residents	\$46,000
Sealed Rds Capital Grants	Removal of pooled budget	-\$400,000
Transport for NSW - Walker Street Footpath Replacement	Reconcile 2023/24 grant funded program	-\$3,024
RMS PAMP Program	Funding has been replaced	-\$20,000
RMS REPAIR Program Regional	Funding has been replaced	-\$166,475
Grant Cap - Willox Bridge - Fixing Country Bridges	Grant funded	<u>-\$353,666</u>
		\$16,457,490

Expenses from Continuing Operations \$9,492

A review of the roads operating budget has been undertaken resulting in an overall reallocation of \$9,492, as outlined below.

Fixing Local Rds (FLR) - Pothole Repair Program (PRP)	Grant funded - Allocate Unexpended Grant	\$84,261
Roads Urban Mtce - Casino - Ops	Reallocate to roadside furniture renewal project	(\$9,000)
Roads Urban Mtce - Broadwater - Ops	Reallocate to George Street refurbishment	(\$7,269)
Roads Urban Maintenance - Additional Maintenance	Reallocate to George Street refurbishment	(\$20,000)
Roads Sealed Rural Local - Ops	Reallocate to Reynolds Road Shoulder Resheet	<u>(\$38,500)</u>
		\$9,492

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for the quarter ended 30 September 2023

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2023, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	<i>Capital Expenditure</i>	\$19,340,285
A review of the roads capital works program has resulted in a number of proposed adjustments due to competing priorities taking into consideration the ongoing extensive work involved with disaster recovery restoration works that are currently underway, resulting in an overall increase of \$19,340,285, as detailed below:		
	Broadwater - George Street Rehab Pavement	Reallocation of Funds - As Above \$27,269
	Roadside Furniture Renewal	Reallocation of Funds - As Above \$9,000
	Woodburn Roads - CBD Activation (OLG)	Grant Funded \$120,000
	Town Entrance Signs - Stronger Country Communities - Round 4	Grant Funded \$55,000
	Reg Rds - MR153 (Golf Links Rd to Blue Pools Rd) RLRRP	Grant Funded \$150,000
	Reg Rds - MR4058 (Broadwater Beach Rd to Sewage Rd) RLRRP	Grant Funded \$210,000
	Reg Rds - MR145 (Oakey Ck to Lees Ln) RLRRP	Grant Funded \$230,000
	Reg Rds - MR145 (Smiths Rd to Coopers Ln) RLRRP	Grant Funded \$160,000
	Willox Bridge - Fixing Country Bridges	Grant Funded \$563,299
	Sextonville Rd (Elford Rd to Stratheden Rd) RLRRP	Grant Funded \$300,000
	Halstead's Drive - Crown Land Flood Recovery Program (AGRN1012) - Stage 1	Grant Funded - As Above \$251,200
	Halstead's Drive - Crown Land Flood Recovery Program (AGRN1012) - Stage 2	Grant Funded - As Above \$112,000
	Halstead's Drive - Crown Land Flood Recovery Program (AGRN1012) - Stage 3	Grant Funded - As Above \$1,012,500
	AGRN1012 EPAR Natural Disaster Feb 22 Sealed Roads	Grant Funded - As Above \$9,705,355
	AGRN1012 EPAR Natural Disaster Feb 22 Regional Roads	Grant Funded - As Above \$213,914
	AGRN1012 EPAR Natural Disaster Feb 22 Unsealed Roads	Grant Funded - As Above \$148,504
	AGRN960 EPAR10 - MR145 Casino Coraki Rd (DM01218)	Grant Funded - As Above \$180,000
	Transport for NSW Speed Signs - Manifold Road	Grant Funded - As Above \$3,884
	Thearles Canal Culverts - Northern Rivers Recovery and Resilience	Grant Funded - As Above \$1,478,414
	Dairy Flat Road Improvements - Northern Rivers Recovery and Resilience	Grant Funded - As Above \$4,160,679
	RTR Coraki Ellangowan Road CH 0 to 2.57 (from ellangowan rd)	Grant Funded - As Above \$614,526
	Reynolds Rd - Shoulder resheeting	Reallocate from operational sealed rural roads \$38,500
	Lagoon Road Coraki Upgrades	Resident Contributed - As Above \$46,000
	Footpaths Casino - 173 to 175 Walker Street	Section 7.12 Development Contributions Plan \$3,000
	Footpaths Evans - Woodburn St - Wattle to Booyong (eastn)	Section 7.12 Development Contributions Plan \$1,573
	Footpaths Casino - River St, Centre St to Walker St	Section 7.12 Development Contributions Plan \$20,030
	Reg Rds - MR145 Woodburn-Coraki Rd Major Upgrade (\$10m)	Section 7.11 Heavy Haulage \$540,506
	Tatham Bridges Rectification Works	Insurance Reserve \$6,800
	Footpaths Broadwater - Broadwater SES access	Insurance Reserve \$8,500
	Tuckombil Road Woodburn - North (Asset Handover)	Reallocate unexpended contribution \$55,762
	Tuckombil Road Woodburn - South (Asset Handover)	Reallocate unexpended contribution \$180,480
	Well Road Woodburn - existing section rehab (Asset Handover)	Reallocate unexpended contribution \$142,627
	Rural Sealed - Tuckombil Road - reseal of new works	Reallocate unexpended contribution \$72,759
	Reseals - Rural Local Roads	Transfer to 24/25 Budget (\$941,703)
	RMS REPAIR Program Regional	Funding has been replaced (\$79,472)
	Rural Roads - Capital Grants Works	Removal of pooled budget (\$400,000)
	Benns Rd - Rehabilitation 2.3kms	Reallocate to Vegetation Offset Initiative (\$18,000)
	Lolback Bridge (FCB)	Reconcile 2023/24 Grant funded program (\$18,775)
	Reynolds Road Bridge (FCB)	Reconcile 2023/24 Grant funded program (\$23,847)
		\$19,340,285

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2023, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
13	Stormwater Management	
	<i>Capital Expenditure</i>	\$7,000
	A proposed increase of \$7,000 in stormwater capital works funded from reserves towards the replacement of a collapsed stormwater pipe within the road reserve adjoining Centre Street, Casino.	
14	Water Supplies	
	<i>Income from Continuing Operations</i>	\$17,184
	<i>Capital Grants and Contributions</i>	\$74,045
		<u>\$91,229</u>
	Council was successful in receiving funding under phase 1 of the North Coast Water and Wastewater Repair and Recovery program as a result of damage to infrastructure during the February 2022 flood event, with the final approved funding amounts resulting in an increase of \$17,184 in operational and \$74,045 in capital grants.	
	<i>Expenses from Continuing Operations</i>	\$40,250
	Proposed increase of the operational water budget towards the recruitment of several key technical roles for water operations.	
	<i>Capital Expenditure</i>	(\$702,106)
	A review of the water supplies capital works program has been performed and resulted in an overall decrease of the capital program by \$702,106 as outlined below:	
	Water Main Coraki - QE Dr; Donaldson Street to Swamp Street	Transfer to Water Infrastructure Reserve (\$101,397)
	Water Main Evans Head - Beronia Street	Transfer to Water Infrastructure Reserve (\$40,000)
	Rileys Hill Water Network Option Assessment	Transfer to Water Infrastructure Reserve (\$80,000)
	Water Reservoir Casino - South Booster Station Upgrade	Transfer to Water Infrastructure Reserve (\$250,000)
	Water Treatment Plant Casino - Spare PAC Dosing Pump	Transfer to Water Infrastructure Reserve (\$733)
	Water Treatment Plant Casino - Utility Water Upgrade	Transfer to Water Infrastructure Reserve (\$100,000)
	Water Treatment Plant Casino - Redundant Raw Water Flow Control Valve	Transfer to Water Infrastructure Reserve (\$25,000)
	Water Reservoir Broadwater - Reservoir High Zone Switchboard Upgrade	Transfer to 2024/2025 (\$40,000)
	Water Reservoir Broadwater - RTU Replacements & Standardise Cod	Transfer to 2024/2025 (\$80,000)
	Water Reservoir Coraki - Coraki Booster PS Upgrade	Transfer to 2024/2025 (\$100,000)
	Water Treatment Plant Casino - Soda Ash Dosing Manifold & Rotameter	Transfer to 2024/2025 (\$24,415)
	Water Reservoir Casino - South Reservoir Backbone Panel	Transfer from Water Infrastructure Reserve \$15,000
	Water Treatment Plant Casino - RWPS Roller Door Refurbishment	Transfer from Water Infrastructure Reserve \$11,704
	Water Treatment Plant Casino - Polymer Dosing Upgrade	Transfer from Water Infrastructure Reserve \$10,000
	Water Treatment Plant Casino - Sediment Tanks Sludge Valve	Transfer from Water Infrastructure Reserve \$10,000
	Water Treatment Plant Casino - Process DB Replacement	Transfer from Water Infrastructure Reserve \$24,000
	Water Treatment Plant Casino - Sediment Tanks Drain Valves	Transfer from Water Infrastructure Reserve \$6,735
	Water Treatment Plant Casino - New Shed for RWPS & CW pumps	Transfer from Water Infrastructure Reserve \$62,000
		<u>(\$702,106)</u>

Richmond Valley Council Quarterly Budget Review Statement
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Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2023, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
15	Sewerage Services	
	<i>Income from Continuing Operations</i>	\$23,998
	<i>Capital Grants and Contributions</i>	<u>\$385,268</u>
		\$409,266
	Council was successful in receiving funding under phase 1 of the North Coast Water and Wastewater Repair and Recovery program as a result of damage to infrastructure during the February 2022 flood event, with the final approved funding amounts resulting in an increase of \$23,998 in operational and \$122,768 in capital grants. Council has also been successful in receiving funding for stage 2 of the concept and design for the Evans Head sewer treatment plant resulting in a proposed increase to capital grants of \$262,500.	
	<i>Expenses from Continuing Operations</i>	\$40,250
	Proposed increase of the operational sewerage budget towards the recruitment of several key technical roles for sewer operations.	
	<i>Capital Expenditure</i>	\$39,845
	A review of the Sewerage capital works program has been performed and resulted in an overall increase of \$39,845 as outlined below:	
	Sewer Pump Station Casino - PS15 Upgrade	Transfer to Sewer Infrastructure Reserve (\$89,175)
	Sewer Pump Station Casino - SPS 15 Switchboard Upgrades	Transfer to Sewer Infrastructure Reserve (\$2,252)
	Sewer Pump Station Casino - PS7 Upgrade	Transfer to Sewer Infrastructure Reserve (\$175,000)
	Sewer Pump Station Casino - PS9 Upgrade	Transfer to Sewer Infrastructure Reserve (\$145,000)
	Sewer Pump Station Coraki - Box Ridge SPS Pump Replacement	Transfer to Sewer Infrastructure Reserve (\$1,536)
	Sewer Pump Station Broadwater - PS1 MHL Dosing System Upgrade	Transfer to Sewer Infrastructure Reserve (\$40,000)
	Sewer Treatment Plant Casino - Inlet Works Repairs	Transfer to Sewer Infrastructure Reserve (\$127,000)
	Sewer Treatment Plant Casino - Radio Renewal	Transfer to Sewer Infrastructure Reserve (\$70,000)
	Sewer Treatment Plant Coraki - Reuse Automation	Transfer to Sewer Infrastructure Reserve (\$91,000)
	Sewer Treatment Plant Evans Head - UV PLC Renewal	Transfer to Sewer Infrastructure Reserve (\$50,000)
	Sewer Treatment Plant Rileys Hill - RH SPS #402 Spare Pump	Transfer to Sewer Infrastructure Reserve (\$2,360)
	Sewer - CCTV Vehicle & Fitout	Transfer to Sewer Infrastructure Reserve (\$15,664)
	Sewer Pump Station Broadwater - RTU Renewal	Transfer to 2024/2025 (\$15,000)
	Sewer Pump Station Casino - RTU Renewal	Transfer from Sewer Infrastructure Reserve \$30,000
	Sewer Pump Station Casino - Switchboard Renewal	Transfer from Sewer Infrastructure Reserve \$22,208
	Sewer Pump Station Casino - RTU Renewal	Transfer from Sewer Infrastructure Reserve \$15,000
	Sew Pump Station Evans Head - PS7 MHL Dosing System Upgrade	Transfer from Sewer Infrastructure Reserve \$51,832
	Sewer Pump Station Evans Head - PS305 Pump Replacement	Transfer from Sewer Infrastructure Reserve \$6,225
	Sewer Pump Station Woodburn - PS3 MHL Dosing System Upgrade	Transfer from Sewer Infrastructure Reserve \$56,842
	Sewer Pump Station Rileys Hill - Switchboard Platform	Transfer from Sewer Infrastructure Reserve \$70,000
	Sewer Pump Station Woodburn - Switchboard Platform	Transfer from Sewer Infrastructure Reserve \$150,000
	Sewer Treatment Plant Rileys Hill - Process Upgrade Post Flood Feb 22	Transfer from Sewer Infrastructure Reserve \$150,000
	Sewer Treatment Plant Evans Head - Weda S600 Pump Replacement	Transfer from Sewer Infrastructure Reserve \$34,471
	Sewer Treatment Plant Evans Head - Sludge Dewatering Spare PLC	Transfer from Sewer Infrastructure Reserve \$9,000
	Sewer Treatment Plant Evans Head - EAT DO & Ammonia Instrumentation	Transfer from Sewer Infrastructure Reserve \$13,700
	Sewer Treatment Plant Rileys Hill - Spare Lift Pump	Transfer from Sewer Infrastructure Reserve \$4,554
	Sewer Treatment Plant Casino - Grit Arrester Roof Replacement	Transfer from Sewer Infrastructure Reserve \$25,000
	Sewer Treatment Plant Rileys Hill - Spraybars	Transfer from Sewer Infrastructure Reserve \$25,000
	South Casino Sewage Transfer Station - NSW Regional Housing Fund	Transfer Unexpended Grant from Reserves <u>\$200,000</u>
		\$39,845

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2023, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
16	Engineering Support & Asset Management	
	<i>Capital Expenditure</i>	\$23,085
	Proposed increase of \$23,085 for CCTV camera's at the Coraki depot to be funded by the Financial Assistance Grant.	
17	Environmental Health	
	<i>Income from Continuing Operations</i>	\$17,580
	<i>Expenses from Continuing Operations</i>	\$21,380
	Proposed increase in the operational budget for environmental health largely due to \$17,580 being received from Transport for NSW towards the installation of temporary fencing on North Wall Evans Head.	
18	Waste Management	
	<i>Income from Continuing Operations</i>	\$39,221
	<i>Expenses from Continuing Operations</i>	\$28,320
	An increase in operating income of \$39,221 to bring budget in line with actual waste annual charges levied for 2023/2024. It is also proposed to bring forward the budget of \$20,000 for the Nammoona master plan from the 2025 budget, increasing operating expenditure along with a further \$8,320 from waste management reserves towards operational maintenance at the Nammoona waste facility.	
19	Governance & Advocacy	
	<i>Capital Expenditure</i>	\$9,353
	An increase in capital expenditure of \$9,353 towards office and furniture renewals.	
20	Financial Services	
	<i>Income from Continuing Operations</i>	\$350,156
	Council's Financial Assistance Grant Funding has been announced for the 2023/2024 year resulting in an increase in the budgeted income of \$350,156 for the 2023/24 year.	
21	People and Culture	
	<i>Income from Continuing Operations</i>	\$43,762
	<i>Expenses from Continuing Operations</i>	\$6,325
	Proposed increase to the operational income budget to bring the budget in line with actual funds received for the transferring of Long Service Leave from other councils for new staff. In addition, it is proposed to increase operating expenditure by \$6,325 transferred from engineering support service towards survey design software training to improve capabilities for projects completed in house.	
22	Customer Service	
	<i>Capital Expenditure</i>	\$120,000
	An increase of \$130,000 in capital expenditure for Council offices towards the installation of solar on the Casino office building, funded from the Financial Assistance Grant. Offsetting this increase was the transfer of \$10,000 off the council office furniture budget to various departments within council for furniture renewals in the Casino office building.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023**

Cash & Investments Budget Review Statement

Comment on Cash & Investments Position

Investments

Investments have been made in accordance with Council's Investment Policy.

Fair Value of Investments as at 30 September 2023 is \$79,833,696.

Cash

As at 30 September 2023, bank statements have been reconciled up to 31 August 2023.

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023

Cash & Investments Budget Review Statement

	Opening Cash and Investments 1/07/2023	Original Budget Net Transfer to/(from)	Approved Changes	Approved Changes	Recommended Changes for Council Resolution Sep	Interest Earned	Projected Cash and Investments 30/06/2024
			Carry-Overs from 2022/23	Monthly Adjustments			
General Fund - External Restrictions							
Unexpended Grant - Evans Head Landcare	741	-	-	-	-	-	741
Unexpended Grant - Roads to Recovery	329,418	-	-	(329,418)	-	-	-
Unexpended Grant - Industry & Investment NSW Manyweathers Weir	4,393	-	-	-	-	-	4,393
Unexpended Grant - Richmond Valley Floodplain Risk Management Plan	6,750	-	-	-	-	-	6,750
Unexpended Grant - NSW EPA Better Waste and Recycling Grant	50,239	-	(32,020)	-	-	-	18,219
Unexpended Grant - Office of Env & Heritage - Koala Survey & Habitat Mapping	3,170	-	-	-	-	-	3,170
Unexpended Grant - NSW RFS Subsidy Northern Rivers Zone	121,397	-	-	-	-	-	121,397
Unexpended Grant - LPMA - Surf Club Grant	24,543	-	-	(16,268)	-	-	8,275
Unexpended Grant - CPTIGS MR145 Woodburn Coraki Rd Bus Shelter	1,674	-	-	-	-	-	1,674
Unexpended Grant - Stronger Country Communities Fund	1,075,870	(970,400)	-	(70,939)	(34,531)	-	0
Unexpended Grant - Local Government Association - Flying Fox Colony QE Park	3,059	-	-	-	-	-	3,059
Unexpended Grant - Crown Lands - Plan of Management Implementation	1,461	-	-	-	-	-	1,461
Unexpended Grant - Northern Rivers Rail Trail	2,027,302	(714,003)	-	(348,461)	(964,838)	-	-
Unexpended Grant - Waste - Nammoona FOGO Compost Facility	77,888	-	-	-	-	-	77,888
Unexpended Grant - Local Roads and Community Infrastructure Program (LRCIP)	686,234	-	-	(686,234)	0	-	0
Unexpended Grant - Department of Regional NSW - Casino Showground and Racecourse Upgrade	698,157	(600,000)	-	-	(98,157)	-	0
Unexpended Grant - Fixing Local Roads - Naughtons Gap	260,679	-	-	-	19,321	-	280,000
Unexpended Grant - BCRRF - Resilience Officer & Community Grants Program	17,195	-	-	-	(17,195)	-	0
Unexpended Grant - North Coast Region Waste Investment Report	79,135	-	-	-	-	-	79,135
Unexpended Grant - Fixing Country Roads - Country Lane	393,495	(393,495)	-	-	-	-	-
Unexpended Grant - Fixing Country Bridges	1,538,812	(747,881)	-	-	(790,932)	-	0
Unexpended Grant - DPIE - Flying Fox Colony Manifold Rd	380	-	-	-	-	-	380
Unexpended Grant - Resilience NSW - Flood Recovery \$3mil	1,828,044	(914,319)	-	(88,279)	(309,431)	-	516,015
Unexpended Grant - Mobile Library Solar	46,509	-	(46,509)	-	-	-	-
Unexpended Grant - Heritage Advisory Grant	163	-	-	-	-	-	163
Unexpended Grant - Libraries Backyard Cricket	466	-	-	-	(466)	-	0
Unexpended Grant - Department Planning & Environment - Flood response planning grant	78,559	-	-	-	-	-	78,559
Unexpended Grant - DPIE - Crown Lands Flood Clean-up 2022	31,429	-	-	-	-	-	31,429
Unexpended Grant - Foundation for Rural Regional Renewal - Rappville Military History	2,273	-	-	-	-	-	2,273
Unexpended Grant - A Sporting Chance - Rappville Sporting Grounds	80,652	-	-	-	-	-	80,652
Unexpended Grant - PWA - Rappville Sewerage	27,609	-	-	-	-	-	27,609
Unexpended Grant - Reconnecting NSW Community Events	50,399	-	-	-	-	-	50,399
Unexpended Grant - Sporting Priority Needs Program	1,057,356	(837,201)	-	(220,153)	-	-	2
Unexpended Grant - Multi Sports Community Facility Fund	821,875	(821,875)	-	-	407,795	-	407,795
Unexpended Grant - Public Library Infrastructure Grant 2022/23	173,803	-	-	-	(173,803)	-	-
Unexpended Grant - DPI Fishing Trust - McDonald Park Riparian	8,000	-	(8,000)	-	-	-	-
Unexpended Grant - DPIE - Bushfire Affected Coastal Waterways	8,897	-	(8,897)	-	-	-	-
Unexpended Grant - BLERF - Casino Industrial Precincts	24,418	-	-	-	(3,131)	-	21,287
Unexpended Grant - SES - Unit Building Grant	18,552	-	-	-	-	-	18,552
Unexpended Grant - TfNSW - Regional and Local Road Repair Program	1,914,269	-	-	-	(1,050,000)	-	864,269
Unexpended Grant - Fixing Local Roads - Pothole Repair Program	84,261	-	-	-	(84,261)	-	-
Unexpended Grant - Fixing Local Roads - Coraki Ellangowan Rd	1,470,001	-	-	-	(614,526)	-	855,475
Unexpended Grant - NSW Regional Housing Fund - South Casino Sewage Transfer System	1,342,959	-	-	(242,959)	(1,100,000)	-	0
Unexpended Grant - Evans Head Sewage Treatment Project - SSWP412	87,500	-	-	-	262,500	-	350,000
Unexpended Grant - Casino Water Security Project - SSWP410	50,000	-	-	-	-	-	50,000
Unexpended Grant - Casino Sewerage Treatment Plan Business Case	56,241	-	-	(56,240)	-	-	1
Unexpended Grant - Flying Fox Habitat Restoration Grant	58,187	-	-	-	14,989	-	73,176
Unexpended Grant - NRJO Flood Anniversary Events	27,764	-	-	-	(27,764)	-	-
Unexpended Grant - Planning Portal Integration to T1	45,715	-	-	-	-	-	45,715

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023

Cash & Investments Budget Review Statement

	Opening Cash and Investments 1/07/2023	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2022/23	Approved Changes Monthly Adjustments	Recommended Changes for Council Resolution Sep	Interest Earned	Projected Cash and Investments 30/06/2024
Unexpended Contribution - RUCRL Mobile Library Replacement Fund	257,501	36,400	-	-	-	-	293,901
Unexpended Contribution - Hannigan DA 2005/188 Bennis Rd	10,338	-	-	-	-	-	10,338
Unexpended Contribution - Statecover WHS Incentive Works	256,113	(11,200)	(34,557)	-	-	-	210,356
Unexpended Contribution - Fire Fighting Infrastructure	10,000	-	-	-	-	-	10,000
Unexpended Contribution - Broadwater Sugar Mill DA Bridge Approaches	90,000	-	-	-	-	-	90,000
Unexpended Contribution - Casino Healthy Towns	2,700	-	-	-	-	-	2,700
Unexpended Contribution - North Coast Waste Investment Report	35,667	-	-	-	-	-	35,667
Unexpended Contribution - LEMC Technology Improvements from LCC & Kyogle Council	20,000	-	-	-	-	-	20,000
Unexpended Contribution - Broadwater Bridge Maintenance (LCC)	8,838	-	-	-	-	-	8,838
Unexpended Contribution - Pacific Complete Asset Handover	1,819,450	-	-	-	(451,628)	-	1,367,822
Domestic Waste Management	7,137,304	(2,586,801)	(45,000)	(53,329)	10,901	122,100	4,585,175
On-Site Sewerage Fees	217,319	-	-	-	(3,800)	3,700	217,219
Stormwater Management Service Charge	1,095,775	(480,356)	-	-	(5,602)	18,800	628,617
Section 7.11 - Quarry Road Contributions	76,523	6,415	-	-	-	1,300	84,238
Section 7.11 - Rural Development Heavy Haulage	1,825,426	50,788	-	-	(491,294)	31,200	1,416,120
Section 7.12 Development Contributions Plan	1,788,663	88,900	-	-	(52,345)	30,600	1,855,818
Controlled Trust Funds	41,792	-	-	-	-	-	41,792
Bonds & Deposits (General Fund)	494,494	-	-	-	-	-	494,494
Total General Fund External Restrictions	31,985,789	(8,895,028)	(174,983)	(2,112,280)	(5,558,196)	207,700	15,453,003
General Fund - Internal Restrictions							
Employee Leave Entitlements	1,428,544	-	-	-	43,762	24,400	1,496,706
Employee Leave Entitlements - Richmond Upper Clarence Regional Library	52,432	-	-	-	-	900	53,332
Richmond Upper Clarence Regional Library	139,163	(10,284)	(13,300)	(14,590)	(7,897)	2,400	95,492
Unexpended Rates Variation	865,065	(267,110)	(30,000)	(268,063)	(19,321)	-	280,571
Financial Assistance Grant Advance Payment	6,396,721	-	-	-	39,086	-	6,435,807
Insurance Reserve	2,454,597	-	-	-	(82,761)	42,000	2,413,836
Plant Replacement	4,199,348	(336,127)	(77,945)	(784,328)	-	71,900	3,072,847
Real Estate and Infrastructure	3,038,086	(522,685)	-	(25,951)	197,341	52,000	2,738,791
Petersons Quarry	2,502,887	394,642	-	-	(500,642)	42,800	2,439,687
Woodview Quarry	2,439,675	316,501	-	-	-	41,800	2,797,976
Quarry Rehabilitation	514,850	50,000	-	-	-	8,800	573,650
Road Rehabilitation Reserve	2,271,875	312,120	-	-	-	38,900	2,622,895
Northern Rivers Livestock Exchange	160,501	601,347	-	-	-	2,700	764,548
Other Waste Management	4,362,254	581,287	-	-	-	74,700	5,018,241
Other Waste Management - Plant Reserve	1,903,689	(500,364)	-	(159,541)	-	32,600	1,276,384
Rural Road Safety Program	91,103	-	-	-	-	-	91,103
RMS State Roads Maintenance Contract	6,018	-	-	-	-	100	6,118
Public Cemeteries Perpetual Maintenance Reserve	186,256	(14,747)	-	(10,000)	-	3,200	164,709
Northern Rivers Rail Trail Maintenance Reserve	655,011	-	-	-	-	-	655,011
Events Funding	74,692	9,000	-	-	(9,000)	-	74,692
Carry Over Works	3,034,951	(232,548)	(436,309)	(261,886)	932,473	-	3,036,681
Total General Fund Internal Restrictions	36,777,719	381,032	(557,554)	(1,524,359)	593,041	439,200	36,109,079
Total General Fund Restrictions	68,763,508	(8,513,996)	(732,537)	(3,636,639)	(4,965,155)	646,900	51,562,082

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023**

Cash & Investments Budget Review Statement

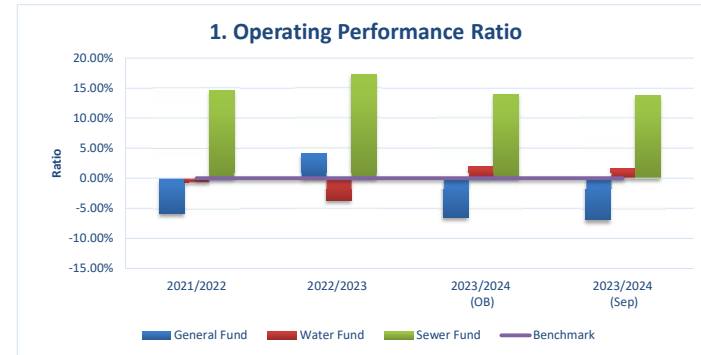
	Opening Cash and Investments 1/07/2023	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2022/23	Approved Changes Monthly Adjustments	Recommended Changes for Council Resolution Sep	Interest Earned	Projected Cash and Investments 30/06/2024
Sewerage Fund							
External Restrictions							
Section 64 Contributions	5,738,655	(105,503)	-	-	-	105,503	5,738,655
Infrastructure Replacement	7,432,452	(1,786,521)	(15,000)	(918,561)	1,166,671	136,700	6,015,742
Total Sewerage Fund Restrictions	13,171,107	(1,892,024)	(15,000)	(918,561)	1,166,671	242,203	11,754,397
Water Fund							
External Restrictions							
Section 64 Contributions	2,851,859	138,500	-	-	-	11,500	3,001,859
Infrastructure Replacement	5,483,876	(1,238,670)	-	(869,833)	753,085	22,000	4,150,457
Total Water Fund Restrictions	8,335,735	(1,100,170)	-	(869,833)	753,085	33,500	7,152,317
Total Restrictions (All Funds)	90,270,350	(11,506,190)	(747,537)	(5,425,033)	(3,045,399)	922,603	70,468,795

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023**

Key Performance Indicators Budget Review Statement

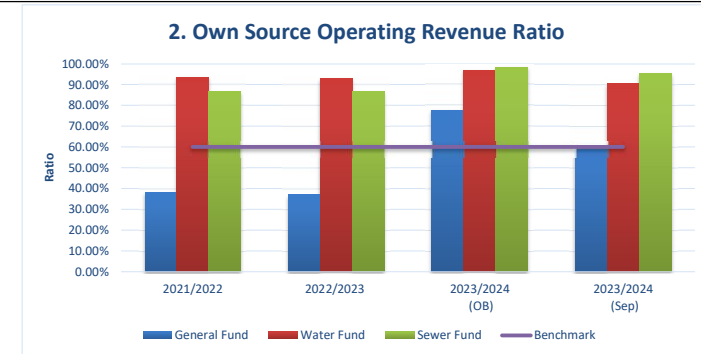
	Current Projection			
	General Fund	Water Fund	Sewerage Fund	Total
The Council monitors the following Key Performance Indicators:				
1. Operating Performance Ratio	-6.94%	1.57%	13.71%	-2.87%
Total Continuing Operating Revenue ⁽¹⁾ (excl. Capital Grants & Contributions) - Operating Expenses	(3,396,032)	114,224	1,378,078	(1,903,730)
Total Continuing Operating Revenue ⁽¹⁾ (excl. Capital Grants & Contributions)	48,938,559	7,292,036	10,048,095	66,278,690
⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
Prior Periods:				
Original Budget 2023/2024	-6.51%	1.89%	13.91%	-2.45%
2022/2023	4.07%	-3.76%	17.24%	4.94%
2021/2022	-5.83%	-0.63%	14.56%	-2.80%

Purpose: This ratio measures Council's achievement of containing operating expenditure within operating revenue.
Commentary: Council's Operating Performance Ratio is below the benchmark of 0%.
Council obtained a special rate variation over 4 years and has taken steps to address this ratio as part of the current 10 year Long Term Financial Plan.



2. Own Source Operating Revenue Ratio	59.58%	90.34%	95.39%	65.73%
Total Continuing Operating Revenue ⁽¹⁾ (less ALL Grants & Contributions)	48,195,707	6,790,207	10,048,095	65,034,009
Total Continuing Operating Revenue ⁽¹⁾	80,888,550	7,516,081	10,533,363	98,937,994
⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
Prior Periods:				
Original Budget 2023/2024	77.67%	96.85%	98.19%	82.09%
2022/2023	37.00%	92.90%	86.57%	45.20%
2021/2022	38.37%	93.58%	86.48%	47.54%

Purpose: This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.
Commentary: Council's Own Source Operating Revenue Ratio is above the benchmark of 60%.
Council obtained a special rate variation over 4 years and this will further support an improvement in this ratio.

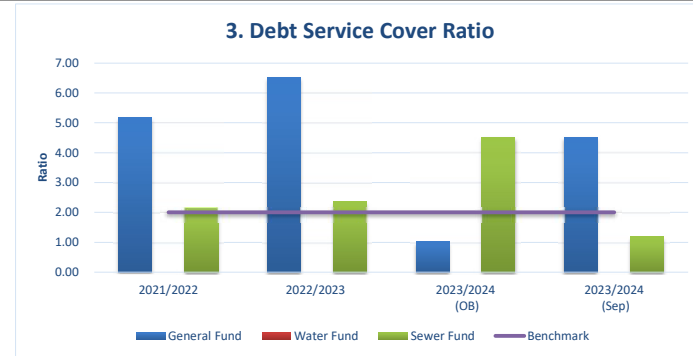


**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023**

Key Performance Indicators Budget Review Statement

	Current Projection			
	General	Water	Sewerage	
	Fund	Fund	Fund	Total
3. Debt Service Cover Ratio	4.50	0.00	1.19	3.66
Operating Result ⁽¹⁾ before capital excluding interest and depreciation/impairment/amortisation (EBITDA)	11,302,297	2,921,807	2,422,339	16,646,443
Principal Repayments + Borrowing Interest Costs	2,512,444	0	2,035,565	4,548,009
⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
Prior Periods:				
Original Budget 2023/2024	1.03	0.00	4.50	1.45
2022/2023	6.51	0.00	2.38	5.11
2021/2022	5.16	0.00	2.14	4.03

Purpose: This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.
 Commentary: Council's Debt Service Cover Ratio (General Fund) is above the benchmark minimum of 2.0, whilst Sewerage Fund is below the benchmark of 2.0. Water Fund is debt free.



**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2023**

Contracts & Other Expenses Budget Review Statement

Income & Expenses Budget Review Statement

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value (exc GST)	Start Date	Duration of Contract	Budgeted (Y/N)
Marathon Modular Pty Ltd	Colley Park Facility Building	\$ 1,175,817.37	13/07/23	18 months	Y
Kyogle Earthworx	Ainsworth Road Embankment & Culvert Work	\$ 595,708.85	21/03/23	12 months	Y
Ennismorefield Landscape Architects	Design of Woodburn Riverside Streetscape	\$ 118,278.00	01/08/23	6 months	Y
Solar Professionals	Supply and Installation of Solar System for Casino Admin Building	\$ 77,580.00	01/09/23	3 months	Y

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Part B - Consultancy & Legal Expenses

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies (including Capital Expenditure)	109,105	Y
Legal Expenses (including Capital Expenditure)	62,636	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments:

All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.