

Richmond Valley Council

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31 March 2022



Richmond
Valley
Council

"A great community with a relaxed lifestyle, beautiful environment and vibrant economy."

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2022**

Table of Contents	Page
1. Responsible Accounting Officer's Statement	1
2. Income & Expenses Budget Review Statements	
- Income & Expenses Budget Review Statement - Summary Budget Result	2
- Income & Expenses Budget Review Statement - Summary by Priority	3
- Income & Expenses Budget Review Statement - by Service	4-5
3. Capital Budget Review Statement	6-8
4. Budget Variation Explanations	9-13
5. Cash & Investments Budget Review Statement	14-16
6. Key Performance Indicator (KPI) Budget Review Statement	17-18
7. Contracts & Other Expenses Budget Review Statement	19

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2022**

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2021:

It is my opinion that the Quarterly Budget Review Statement for Richmond Valley Council for the quarter ended 31 March 2022 indicates that Council's projected financial position at 30 June 2022 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

From a cash perspective, the projected overall cash result for 2021/2022 has improved to an estimated surplus as at 31 March 2022 of \$465,694. This is largely as a result of an extensive review of the capital works program due to the recent unprecedented natural disaster with a number of projects now projected to carry over into 2022/2023. The unrestricted cash surplus has remained unchanged at \$288,588 .

With approval of the special rate variation, Council has taken steps to reduce cash deficits whilst still being able to maintain adequate expenditure on capital projects and maintenance of existing assets. Delivery of capital budgets will continue to be monitored in future budgeting processes as this has a significant effect on the cash result.

Signed:



Ryan Gaiter
Responsible Accounting Officer

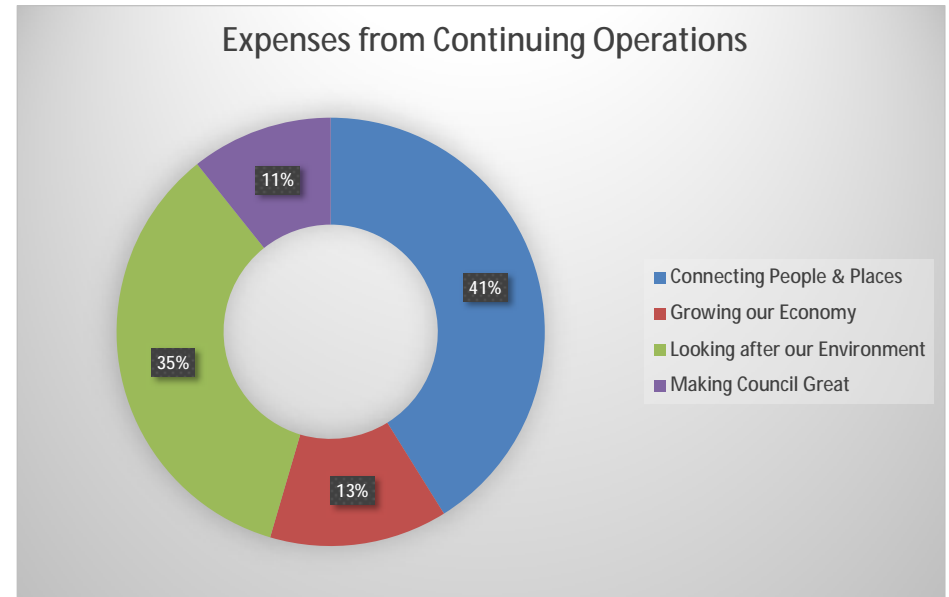
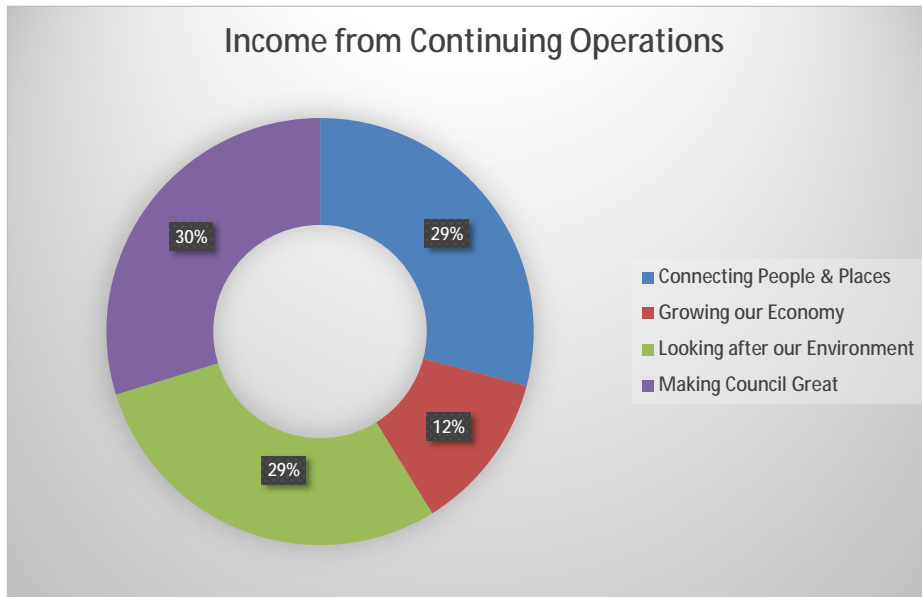
Date: 12/05/2022

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2022**

Income & Expenses Budget Review Statement

	Original Budget 2021/2022	Approved Changes	Approved QBRs Changes	Approved QBRs Changes	Revised Budget 2021/2022	Recommended Changes for Council Resolution	Projected Year End Result	Actual YTD 31-Mar-22
		Carry-Overs from 2020/21	Sep QBRs	Dec QBRs		Mar Qtr		
Summary Budget Result								
Income								
Connecting People & Places	22,156,232	1,824,590	2,117,686	1,138,711	27,237,219	(1,172,526)	26,064,693	17,371,091
Growing our Economy	5,540,218	16,157	28,500	2,650,000	8,234,875	2,612,803	10,847,678	8,006,287
Looking after our Environment	25,561,753	46,458	(15,570)	340,000	25,932,641	65,000	25,997,641	20,332,725
Making Council Great	26,485,062	-	7,000	10,000	26,502,062	165,488	26,667,550	21,211,281
Total Income from Continuing Operations	79,743,265	1,887,205	2,137,616	4,138,711	87,906,797	1,670,765	89,577,562	66,921,384
Expenses								
Connecting People & Places	28,234,127	922,751	17,683	931,195	30,105,756	13,820	30,119,576	22,427,125
Growing our Economy	6,634,533	32,150	149,816	1,489,400	8,305,899	1,537,367	9,843,266	6,141,790
Looking after our Environment	25,059,229	47,453	165,335	158,570	25,430,587	-	25,430,587	19,028,139
Making Council Great	7,767,640	-	55,000	(5,610)	7,817,030	19,605	7,836,635	6,072,912
Total Expenses from Continuing Operations	67,695,529	1,002,354	387,834	2,573,555	71,659,272	1,570,792	73,230,064	53,669,966
Net Operating Result from Continuing Operations	12,047,736	884,851	1,749,782	1,565,156	16,247,525	99,973	16,347,497	13,251,418
Net Operating Result before Capital Items	(2,220,872)	(918,667)	(423,943)	55,711	(3,507,771)	1,907,036	(1,600,735)	(714,737)
Budget Result Reconciliation:								
Add: Non-Cash Expenses								
Depreciation & Amortisation	17,673,200	-	-	-	17,673,200	-	17,673,200	11,905,350
Rehabilitation Borrowing Expenses	69,516	-	-	-	69,516	-	69,516	-
Quarry Inventory Movements	-	-	-	-	-	-	-	-
Add: Non-Operating Funds Employed								
Loan Funds Utilised	5,850,000	-	(1,110,000)	-	4,740,000	-	4,740,000	-
Deferred Debtor Repayments	1,833	-	-	-	1,833	-	1,833	-
Gross Proceeds from the Disposal of Assets	3,370,662	-	-	(152,550)	3,218,112	-	3,218,112	2,078,080
Less: Funds Deployed for Non-Operating Purposes								
Capital Expenditure	46,880,556	5,357,563	(2,898,505)	(3,633,146)	45,706,468	(7,121,799)	38,584,669	19,715,357
Loan Principal Repayments	3,047,794	-	-	(48,000)	2,999,794	-	2,999,794	2,202,070
Estimated Funding Result - Surplus/(Deficit)	(10,915,404)	(4,472,712)	3,538,287	5,093,752	(6,756,076)	7,221,772	465,694	5,317,421
Equity Movements								
Restricted Funds - Increase/(Decrease)	(11,221,993)	(4,472,712)	3,556,287	5,093,752	(7,044,666)	7,221,772	177,106	5,317,421
Working Funds - Increase/(Decrease)	306,588	-	(18,000)	(0)	288,588	-	288,588	-
Total Equity Movements	(10,915,404)	(4,472,712)	3,538,287	5,093,752	(6,756,077)	7,221,772	465,694	5,317,421

Income & Expenses Budget Review Statement - Summary by Priority



**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2022**

Income & Expenses Budget Review Statement

Income & Expenses - by Service	Original Budget 2021/2022	Approved Changes	Approved QBRs Changes	Approved QBRs Changes	Recommended Changes for		Notes	Projected Year End Result	Actual YTD 31-Mar-22
		Carry-Overs from 2020/21	Sep QBRs	Dec QBRs	Revised Budget 2021/2022	Council Resolution Mar			
Income									
Connecting People & Places									
Festivals and Events	23,289	-	-	10,000	33,289	-		33,289	11,043
Swimming Pools	2,200,000	-	-	20,000	2,220,000	(1,200,000)	1	1,020,000	1,000,000
Libraries	1,383,860	-	1,000	-	1,384,860	47,509	2	1,432,369	1,330,323
Emergency Management	1,449,373	242,068	373,668	(1,879)	2,063,230	1,000,000	3	3,063,230	2,684,700
Cemeteries	353,683	-	-	-	353,683	-		353,683	298,562
Sports Grounds, Parks and Facilities	4,735,266	231,316	(1,600,000)	76,042	3,442,624	(585,801)	5	2,856,823	1,674,974
Community Centres and Halls	559,430	-	30,000	12,727	602,157	(90,909)	6	511,248	358,552
Building and Maintaining Roads	11,451,331	1,351,206	3,313,018	1,021,821	17,137,376	(343,325)	7	16,794,051	10,012,937
Community Engagement, Consultation & Commu	-	-	-	-	-	-		-	-
Community Programs and Grants	-	-	-	-	-	-		-	-
Growing our Economy									
Economic Development	-	-	28,500	-	28,500	-		28,500	-
Tourism	319,819	16,157	-	1,000,000	1,335,976	3,300		1,339,276	1,019,821
Town Planning & Development Services	895,555	-	-	150,000	1,045,555	230,000	8	1,275,555	1,049,512
Quarries	1,394,039	-	-	-	1,394,039	110,000	9	1,504,039	1,348,326
Northern Rivers Livestock Exchange	2,070,420	-	-	-	2,070,420	-		2,070,420	1,472,768
Private Works	90,041	-	-	1,500,000	1,590,041	2,198,040	10	3,788,081	2,260,872
Real Estate Development	770,344	-	-	-	770,344	71,463	11	841,807	854,988
Looking after our Environment									
Waste Management	7,698,681	-	(65,151)	-	7,633,530	-		7,633,530	7,576,769
Stormwater Management	203,240	-	(443)	-	202,797	-		202,797	201,821
Water Supplies	7,614,119	46,458	73,970	-	7,734,547	-		7,734,547	5,183,735
Sewerage Services	9,491,612	-	(23,946)	200,000	9,667,666	65,000	15	9,732,666	6,941,600
Environmental Health	490,068	-	-	-	490,068	-		490,068	348,889
Environmental Management	64,033	-	-	140,000	204,033	-		204,033	79,910
Making Council Great									
Governance & Advocacy	425,452	-	-	-	425,452	-		425,452	27,295
Customer Service	-	-	-	-	-	4,905		4,905	4,905
Information Technology Services	11,536	-	-	-	11,536	4,500		16,036	15,250
People & Culture	21,122	-	25,000	10,000	56,122	156,083	16	212,205	218,895
Work, Health & Safety	-	-	-	-	-	-		-	-
Financial Services	20,671,673	-	(18,000)	-	20,653,673	-		20,653,673	16,794,014
Engineering Support & Asset Management	40,827	-	-	-	40,827	-		40,827	42,159
Fleet Management	5,314,452	-	-	-	5,314,452	-		5,314,452	4,108,762
Total Income from Continuing Operations	79,743,265	1,887,205	2,137,616	4,138,711	87,906,797	1,670,765		89,577,562	66,921,384

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2022**

Income & Expenses Budget Review Statement

Income & Expenses - by Service	Original Budget 2021/2022	Approved Changes	Approved QBRs Changes	Approved QBRs Changes	Recommended Changes for		Notes	Projected Year End Result	Actual YTD 31-Mar-22
		Carry-Overs from 2020/21	Sep QBRs	Dec QBRs	Revised Budget 2021/2022	Council Resolution Mar			
Expenses									
Connecting People & Places									
Festivals and Events	281,954	2,977	-	10,000	294,931	-		294,931	123,141
Swimming Pools	971,012	-	-	-	971,012	-		971,012	690,507
Libraries	2,361,515	-	1,000	-	2,362,515	1,000		2,363,515	1,812,170
Emergency Management	2,426,576	244,884	-	(15,000)	2,656,460	-		2,656,460	1,953,956
Cemeteries	385,649	-	-	-	385,649	-		385,649	305,767
Sports Grounds, Parks and Facilities	3,477,231	19,207	-	2,200	3,498,638	12,820	5	3,511,458	2,544,799
Community Centres and Halls	851,735	-	-	2,900	854,635	-		854,635	647,761
Building and Maintaining Roads	17,012,739	655,683	16,683	931,095	18,616,200	-		18,616,200	14,219,077
Community Engagement, Consultation & Commu	187,002	-	-	-	187,002	-		187,002	29,144
Community Programs and Grants	278,714	-	-	-	278,714	-		278,714	100,803
Growing our Economy									
Economic Development	495,718	-	40,591	-	536,309	-		536,309	399,354
Tourism	326,733	-	23,000	-	349,733	3,300		353,033	187,559
Town Planning & Development Services	2,806,083	32,150	86,225	-	2,924,458	-		2,924,458	2,196,385
Quarries	418,293	-	-	-	418,293	-		418,293	320,048
Northern Rivers Livestock Exchange	1,994,181	-	-	(10,600)	1,983,581	-		1,983,581	1,491,824
Private Works	84,411	-	-	1,500,000	1,584,411	1,534,067	10	3,118,478	1,128,720
Real Estate Development	509,114	-	-	-	509,114	-		509,114	417,900
Looking after our Environment									
Waste Management	7,519,884	33,563	165,775	(16,650)	7,702,572	-		7,702,572	5,643,050
Stormwater Management	924,551	-	-	10,000	934,551	-		934,551	710,607
Water Supplies	6,722,393	-	-	-	6,722,393	-		6,722,393	5,314,121
Sewerage Services	8,238,048	-	-	-	8,238,048	-		8,238,048	6,149,384
Environmental Health	1,098,046	13,890	-	5,220	1,117,156	-		1,117,156	819,705
Environmental Management	556,307	-	(440)	160,000	715,867	-		715,867	391,271
Making Council Great									
Governance & Advocacy	2,685,153	-	-	-	2,685,153	-		2,685,153	2,025,555
Customer Service	-	-	-	-	-	4,905		4,905	7,939
Information Technology Services	179,595	-	-	-	179,595	4,500		184,095	102,223
People & Culture	-	-	25,000	(3,110)	21,890	10,200	17	32,090	(48,406)
Work, Health & Safety	-	-	30,000	-	30,000	-		30,000	-
Financial Services	137,570	-	-	-	137,570	-		137,570	76,111
Engineering Support & Asset Management	90,827	-	-	-	90,827	-		90,827	88,151
Fleet Management	4,674,495	-	-	(2,500)	4,671,995	-		4,671,995	3,821,339
Total Expenses from Continuing Operations	67,695,529	1,002,354	387,834	2,573,555	71,659,272	1,570,792		73,230,064	53,669,966
Net Operating Result from Continuing Operati	12,047,736	884,851	1,749,782	1,565,156	16,247,525	99,973		16,347,497	13,251,418
Net Operating Result before Capital Items	(2,220,872)	(918,667)	(423,943)	55,711	(3,507,771)	1,907,036		(1,600,735)	(714,737)

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 31 March 2022**

Capital Budget Review Statement

	Original Budget 2021/2022	Approved Changes	Approved Changes	Approved QBRs Changes	Approved QBRs Changes	Revised Budget 2021/2022	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 31-Mar-22
		Carry-Overs from 2020/21	Monthly Adjustments	Sep QBRs	Dec QBRs		Mar			
Capital Budget										
Capital Expenditure										
Connecting People & Places										
Festivals and Events	-	-	-	-	-	-	-		-	-
Swimming Pools	6,085,000	1,808	-	(1,085,000)	20,000	5,021,808	(1,562,178)	1	3,459,630	1,829,823
Libraries	106,333	302,212	7,130	-	196,798	612,473	46,509	2	658,982	333,610
Emergency Management	-	238,189	-	403,668	-	641,857	-		641,857	553,265
Cemeteries	60,000	75,331	-	-	-	135,331	(40,000)	4	95,331	74,832
Sports Grounds, Parks and Facilities	6,962,551	528,799	-	(1,905,000)	163,842	5,750,192	(1,393,129)	5	4,357,063	1,898,146
Community Centres and Halls	1,514,578	91,758	(7,130)	3,100	109,736	1,712,042	(90,909)	6	1,621,133	683,443
Building and Maintaining Roads	10,470,527	3,298,937	-	2,769,146	(82,218)	16,456,392	(2,274,952)	7	14,181,440	7,655,148
Community Engagement, Consultation & Communication	-	-	-	244	-	244	-		244	244
Community Programs and Grants	-	-	-	-	-	-	-		-	-
Growing our Economy										
Economic Development	-	-	-	-	-	-	-		-	-
Tourism	459,330	26,725	-	(14,003)	-	472,052	-		472,052	81,213
Town Planning & Development Services	-	-	-	-	-	-	418		418	418
Quarries	-	-	-	-	-	-	-		-	-
Northern Rivers Livestock Exchange	70,000	-	-	-	10,600	80,600	-		80,600	79,489
Private Works	-	-	-	-	-	-	-		-	-
Real Estate Development	3,190,688	-	-	(285,000)	-	2,905,688	(342,914)	11	2,562,774	1,876,993
Looking after our Environment										
Waste Management	7,557,960	6,679	-	(2,805,960)	(1,455,000)	3,303,679	(1,105,000)	12	2,198,679	92,232
Stormwater Management	374,985	38,374	-	-	(310,000)	103,359	(97,336)	13	6,023	6,023
Water Supplies	2,685,804	336,980	-	196,544	(665,870)	2,553,458	30,098	14	2,583,556	1,365,047
Sewerage Services	4,188,729	198,856	-	(176,000)	(1,666,494)	2,545,091	(217,662)	15	2,327,429	1,400,950
Environmental Health	-	-	-	-	-	-	-		-	-
Environmental Management	-	-	-	545	-	545	-		545	545
Making Council Great										
Governance & Advocacy	-	-	-	1,143	429	1,572	927		2,499	2,499
Customer Service	10,000	-	-	(2,293)	12,681	20,388	832		21,220	22,918
Information Technology Services	-	-	-	361	-	361	-		361	361
People & Culture	-	-	-	-	-	-	418		418	418
Work, Health & Safety	-	-	-	-	-	-	-		-	-
Financial Services	-	-	-	-	-	-	-		-	-
Engineering Support & Asset Management	105,000	166,415	-	-	2,500	273,915	(70,418)	17	203,497	160,603
Fleet Management	3,039,071	46,500	-	-	29,850	3,115,421	(6,503)	18	3,108,918	1,597,137
Total Capital Expenditure	46,880,556	5,357,563	-	(2,898,505)	(3,633,146)	45,706,468	(7,121,799)		38,584,669	19,715,357

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 31 March 2022**

Capital Budget Review Statement

	Original Budget 2021/2022	Approved Changes	Approved Changes	Approved QBRs	Approved QBRs	Revised Budget 2021/2022	Recommended Changes for	Notes	Projected Year End Result	Actual YTD 31-Mar-22
		Carry-Overs from 2020/21	Monthly Adjustments	Sep QBRs	Dec QBRs		Council Resolution Mar			
Capital Budget										
Capital Revenue										
Capital Grants and Contributions										
<i>Connecting People & Places</i>										
Festivals and Events	-	-	-	-	-	-	-	-	-	-
Swimming Pools	2,200,000	-	-	-	20,000	2,220,000	(1,200,000)	1	1,020,000	1,000,000
Libraries	45,400	-	-	-	-	45,400	46,509	2	91,909	91,909
Emergency Management	-	238,189	-	373,668	-	611,857	-	-	611,857	496,670
Cemeteries	-	-	-	-	-	-	-	-	-	-
Sports Grounds, Parks and Facilities	4,468,755	231,316	-	(1,600,000)	73,842	3,173,913	(585,801)	5	2,588,112	1,529,869
Community Centres and Halls	454,545	-	-	30,000	12,727	497,272	(90,909)	6	406,363	290,825
Building and Maintaining Roads	5,255,788	1,271,398	-	3,391,335	52,876	9,971,397	(343,325)	7	9,628,072	7,447,623
Community Engagement, Consultation & Communication	-	-	-	-	-	-	-	-	-	-
Community Programs and Grants	-	-	-	-	-	-	-	-	-	-
<i>Growing our Economy</i>										
Economic Development	-	-	-	-	-	-	-	-	-	-
Tourism	300,000	16,157	-	-	1,000,000	1,316,157	-	-	1,316,157	1,000,000
Town Planning & Development Services	198,816	-	-	-	150,000	348,816	230,000	8	578,816	521,418
Quarries	-	-	-	-	-	-	-	-	-	-
Northern Rivers Livestock Exchange	204,600	-	-	-	-	204,600	-	-	204,600	151,302
Private Works	-	-	-	-	-	-	-	-	-	-
Real Estate Development	770,344	-	-	-	-	770,344	71,463	11	841,807	854,977
<i>Looking after our Environment</i>										
Waste Management	120,360	-	-	(120,360)	-	-	-	-	-	-
Stormwater Management	-	-	-	-	-	-	-	-	-	-
Water Supplies	150,000	46,458	-	99,082	-	295,540	-	-	295,540	216,597
Sewerage Services	100,000	-	-	-	200,000	300,000	65,000	15	365,000	364,964
Environmental Health	-	-	-	-	-	-	-	-	-	-
Environmental Management	-	-	-	-	-	-	-	-	-	-
<i>Making Council Great</i>										
Governance & Advocacy	-	-	-	-	-	-	-	-	-	-
Customer Service	-	-	-	-	-	-	-	-	-	-
Information Technology Services	-	-	-	-	-	-	-	-	-	-
People & Culture	-	-	-	-	-	-	-	-	-	-
Work, Health & Safety	-	-	-	-	-	-	-	-	-	-
Financial Services	-	-	-	-	-	-	-	-	-	-
Engineering Support & Asset Management	-	-	-	-	-	-	-	-	-	-
Fleet Management	-	-	-	-	-	-	-	-	-	-
Total Capital Grants and Contributions	14,268,608	1,803,518	-	2,173,725	1,509,445	19,755,296	(1,807,063)		17,948,233	13,966,155

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 31 March 2022**

Capital Budget Review Statement

	Original Budget 2021/2022	Approved Changes	Approved Changes	Approved QBRs	Approved QBRs	Revised Budget 2021/2022	Recommended Changes for Council Resolution Mar	Notes	Projected Year End Result	Actual YTD 31-Mar-22
		Carry-Overs from 2020/21	Monthly Adjustments	Sep QBRs	Dec QBRs					
Capital Budget										
Capital Revenue (continued)										
Loan Funds Utilised										
<i>Connecting People & Places</i>										
Sports Grounds, Parks & Facilities	-	-	-	-	-	-	-		-	-
Building and Maintaining Roads	-	-	-	-	-	-	-		-	-
<i>Looking after our Environment</i>										
Waste Management	3,350,000	-	-	(1,110,000)	-	2,240,000	-		2,240,000	-
Total Loan Funds Utilised	3,350,000	-	-	(1,110,000)	-	2,240,000	-		2,240,000	-
Deferred Debtor Repayments										
<i>Making Council Great</i>										
Financial Services	1,833	-	-	-	-	1,833	-		1,833	-
Total Deferred Debtor Repayments	1,833	-	-	-	-	1,833	-		1,833	-
Asset Sales										
<i>Connecting People & Places</i>										
Libraries	500	-	-	-	-	500	-		500	26
Building and Maintaining Roads	-	-	-	-	7,450	7,450	-		7,450	7,450
<i>Growing our Economy</i>										
Real Estate Development	2,805,000	-	-	-	(160,000)	2,645,000	-		2,645,000	1,792,926
<i>Looking after our Environment</i>										
Waste Management	112,000	-	-	-	-	112,000	-		112,000	-
Sewerage Services	-	-	-	-	-	-	-		-	-
<i>Making Council Great</i>										
Fleet Management	453,162	-	-	-	-	453,162	-		453,162	277,678
Total Asset Sales	3,370,662	-	-	-	(152,550)	3,218,112	-		3,218,112	2,078,080
Total Capital Revenue	20,991,103	1,803,518	-	1,063,725	1,356,895	25,215,241	(1,807,063)		23,408,178	16,044,235

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2022**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 March 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Variation
1 Swimming Pools	
<i>Capital Grants and Contributions</i>	(\$1,200,000)
<i>Capital Expenditure</i>	(\$1,562,178)
<p>The Casino Swimming Pool upgrade has experienced significant delays due to the recent flood events and continuing rain resulting in 121 work days being lost. As such, it is proposed to transfer \$1.6 million into the 2022/2023 financial year for completion of the project, with \$1.2 million of this being grant funded resulting in a decrease in capital grants and contributions. Offsetting the decrease in capital expenditure is \$37,822 in funding from reserves towards the replacement of sand filters at the Evans Head Swimming Pool.</p>	
2 Libraries	
<i>Income from Continuing Operations</i>	\$1,000
<i>Capital Grants and Contributions</i>	\$46,509
	\$47,509
<i>Capital Expenditure</i>	\$46,509
<p>Council was successful in receiving grant funding towards the installation of solar panels on the Richmond Upper Clarence Regional Library under the Public Library Infrastructure Grants scheme, resulting in an increase in capital grants and capital expenditure of \$46,509. In addition, \$1,000 has been received from the NSW Public Libraries Association Flood Assistance Fund towards replacing damaged stock as a result of the recent floods.</p>	
3 Emergency Management	
<i>Income from Continuing Operations</i>	\$1,000,000
<p>Council has received \$1 million in Local Government Recovery Grants for the February 2022 NSW Storms and Floods event AGRN 1012 to undertake immediate recovery activities. A separate report will be prepared for Council to consider the options for utilising this funding.</p>	
4 Cemeteries	
<i>Capital Expenditure</i>	(\$40,000)
<p>A review of the cemeteries capital works program has resulted in \$40,000 being transferred back to reserves from the Casino Lawn Cemetery concrete strips which are no longer required.</p>	
5 Sports Grounds, Parks and Facilities	
<i>Capital Grants and Contributions</i>	(\$585,801)
<p>A decrease in capital grants and contributions due to \$500,000 being removed for the Casino Showground Upgrade as works have been delayed due to the unprecedented wet weather and use of the grounds for Flood Recovery Agency's. In addition, it is proposed to transfer the Coraki Riverside Pontoon (\$41,923) and Woodburn Riverside Pontoon (\$63,393) being funded under the Boating Now program, into the 2022/2023 year due to flooding delaying these works. Offsetting these decreases, Council has received \$19,515 as an insurance claim for the replacement of a fire damaged sub board at the Casino Drill Hall.</p>	
<i>Expenses from Continuing Operations</i>	\$12,820

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2022**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 March 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Variation
An increase in operating expenditure with \$12,820 being transferred from park renewals capital budget towards masterplans for Stan Payne Oval and Colley Park .	
<i>Capital Expenditure</i>	(\$1,393,129)
A review of the capital works program has resulted in an overall reduction in capital expenditure of \$1,393,129, as detailed below. This includes \$1.291 million for the Casino Showgrounds as mentioned above along with 105,316 in Boating Now projects.	
Casino Sports Stadium - Floor Scrubber	(Funded from plant reserves) \$6,503
QE Park K&G and Drainage	(Funded from drainage reserves) \$18,000
Drill Hall Casino - Replace Sub Board	(Insurance claim as per above) \$19,515
Coraki Riverside Pontoon Extension	(trf to 22/23 as per above - Boating Now) (\$41,923)
Coraki Riverside - Visitor Information Map Sign	(Funded from reserves) \$2,110
Woodburn R/side Pk - Jetty Upgrade	(trf to 22/23 as per above - Boating Now) (\$63,393)
Parks - Renewals to be allocated RSV 19/20	(Trf to operating expenditure - masterplans) (\$12,820)
S/Ground Casino - Main Grandstand Upgrade RSV 08/09	(trf to 22/23) (\$30,000)
S/Ground Casino - Planning & Design (\$8mil upgrade)	(trf to 22/23 as per above) (\$550,000)
S/Ground Casino - New Toilet Block & Upgrade (Stimulus)	(trf to 22/23 as per above) (\$275,531)
S/Ground Casino - Lighting & Electrical Upgrades (Stimulu: (trf to 22/23 as per above)	(\$465,590)
	<u>(\$1,393,129)</u>

6 Community Centres and Halls

Capital Grants and Contributions (\$90,909)

Capital Expenditure (\$90,909)

Council received \$90,909 in grant funding towards the Rappville Hall in the previous financial year resulting in a decrease in the amount to be received in this year. Capital expenditure was therefore reduced in line with capital grants.

7 Building and Maintaining Roads

Capital Grants and Contributions (\$343,325)

Given the extent of the February 2022 Flooding event (AGRN1012), an initial review of the roads program has resulted in an overall decrease in capital grants and contributions of \$343,325. Largely attributing to this decrease was the removal of \$1,245,243 in budgeted funding under the AGRN960 Disaster declaration for the March 2021 Floods. Due to the extent of the recent flooding, the majority of the roads being claimed under the 960 declaration have been re-damaged and as such, Transport for NSW (TfNSW) have allowed these projects to be closed off and reassessed under the new event funding for AGRN1012 in which new funding amounts will apply. These projects will be added into the 2022/2023 budget once the funding is approved by TfNSW. Offsetting this decrease was the addition of \$1,055,446 in contributions received from Pacific Complete in relation to the handover of assets from the Pacific Highway Upgrade. There were a number of roads damaged as apart of the highway upgrade and Council negotiated with Transport for NSW to be provided compensation to rectify the damaged roads. A reduction of \$120,000 is also attributed to the transfer of Naughtons Gap Road into the 2022/2023 year due to the damaged landslip and discussions with TfNSW regarding a possible alternate solution to this road.

Capital Expenditure (\$2,274,952)

A review of the roads capital works program as a result of the recent flood event has resulted in an overall reduction of \$2,274,952, as per below. Under the natural disaster guidelines, Council is eligible to claim funding for the restoration of essential public assets which includes our road network and an assessment of the works program resulted in a number of projects being removed as it is unlikely they will be required this financial year while the impacts of the flooding are being assessed.

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2022**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 March 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	Casino Rds - Country Lane Rehab	(Project delayed - trf to 22/23) (\$150,000)
	Coraki Rds - Richmond Tce Rehab	(Project delayed - trf to 22/23) (\$70,000)
	Kerb & Gutter Replacement - All Areas RSV 14/	(Works unlikely to be performed this FY) (\$110,725)
	Kerb & Gutter - Cashmore St	(Project delayed - trf to 22/23) (\$103,108)
	Reseals Urban Rds - Broadwater	No longer required for 21/22 (\$17,747)
	Reseals Urban Rds - Coraki	No longer required for 21/22 (\$29,578)
	Reseals Urban Rds - Woodburn	No longer required for 21/22 (\$23,663)
	Urban Heavy Patching - Casino	No longer required for 21/22 (\$17,395)
	Urban Heavy Patching - Broadwater	No longer required for 21/22 (\$3,480)
	Urban Heavy Patching - Coraki	No longer required for 21/22 (\$8,117)
	Urban Heavy Patching - Evans Head	No longer required for 21/22 (\$9,277)
	Urban Heavy Patching - Woodburn	No longer required for 21/22 (\$5,219)
	Wombat Crossing Package 1 - Evans Head, Cc	(Project delayed - trf to 22/23) (\$29,428)
	Wombat Crossing Package 2 - Casino	(Project delayed - trf to 22/23) (\$4,100)
	Rappville Rd - CH TBA	(Project delayed - trf to 22/23) (\$101,942)
	Naughtons Gap Rd (Fixing Local Roads)	(Project delayed - trf to 22/23) (\$484,008)
	Whites Road - Bus Shelter TfNSW	Funded from TfNSW \$18,078
	Queen Elizabeth Dr Cnr Union St/Adam St	Funded from reserves \$120,000
	AGR960 Essential Public Asset Restoration	Projects closed off (\$1,245,243)
		<u>(\$2,274,952)</u>

8 Town Planning & Development Services

Capital Grants and Contributions

\$230,000

An increase in budgeted revenue from Section 7.11 Heavy Haulage fees of \$150,000 and Section 7.12 developer contributions of \$80,000 based on actual revenue received year to date.

9 Quarries

Income from Continuing Operations

\$110,000

An increase in estimates for Woodview quarry royalty and rehabilitation income in line with actual revenue received year to date.

10 Private Works

Income from Continuing Operations

\$2,198,040

Expenses from Continuing Operations

\$1,534,067

Income and expenditure budgets have increased in line with actual works being undertaken this year as a part of the Pacific Highway upgrade and asset handover process with TfNSW. The balance of \$663,973 from revenue has been transferred to reserves for works scheduled to occur in the 2022/2023 year.

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2022**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 March 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Variation
11 Real Estate Development	
<i>Capital Grants and Contributions</i>	\$71,463
Council received a contribution from NSW Public Works towards some initial power supply works for the Cassino Drive Industrial Precinct Infrastructure Upgrade.	
<i>Capital Expenditure</i>	(\$342,914)
A reduction in capital expenditure with the transfer of \$525,000 into 2022/2023 for the completion of the Sewer Rising Main works for Casino Industries Activation Project at Reynolds Road Industrial Estate. The project is currently three months behind schedule due to continued wet weather. Offsetting this decrease was the addition of \$92,086 for the Cassino Drive Industrial Precinct Infrastructure Upgrade mentioned above which is part funded by a contribution from NSW Public Works, along with \$90,000 from real estate reserves to fund additional expenditure for Industrial Land Acquisition.	
12 Waste Management	
<i>Capital Expenditure</i>	(\$1,105,000)
A decrease in capital expenditure is due to wet weather disrupting the first stage of Cell 6 Construction resulting in \$1,000,000 being transferred to 2022/23. A further reduction in capital expenditure of \$105,000 with the transfer of the FOGO project, Evans Head Transfer Facility Roof repairs and masterplan being transferred into the 2022/2023 year.	
13 Stormwater	
<i>Capital Expenditure</i>	(\$97,336)
Due to the consistent wet weather it is requested that that the remaining drainage capital works program be transferred back to reserves for re-assessment in the 2022/23.	
14 Water Supplies	
<i>Capital Expenditure</i>	\$30,098
A review of the water supplies capital works program has been performed and resulted in a net transfer from reserves of \$30,098, as outlined below. A number of projects have been completed with transfers from reserves to cover the total project cost.	
Mains - Colches St; Lennox St to Stapleton Ave + Hare	Project completed, transfer from reserves \$6,564
Mains - Colches St Nth; Waratah to Sandiland St	Project completed, transfer from reserves \$17,374
Mains - Stapleton Ave; Colches St to Diary St	Project completed, transfer from reserves \$1,100
Reservoir- South Res Backbone Panel	Project completed, transfer from reserves \$2,555
Reservoir - South Booster Station SCADA upgrade	Project completed, transfer from reserves \$2,505
	<u>\$30,098</u>

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2022**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 March 2022, excluding monthly budget adjustments previously adopted by Council.

Notes	Variation
15 Sewerage Services	
<i>Capital Grants and Contributions</i>	\$65,000
An increase in budgeted revenue from section 64 contributions based on actual revenue received year-to-date.	
<i>Capital Expenditure</i>	(\$217,662)
A review of the sewerage services capital works program has been performed which has resulted in a net reduction of \$217,662, as outlined below. It is proposed to remove a number of projects from this years capital works program until flood damage assessments are performed.	
Pump Station Casino - SPS 7,8,15 Switchboard upgrades	(\$140,000)
Pump Station Coraki - VSD SCDA control upgrade	(\$1,253)
Pump Station Broadwater- Rising Main Air Valve Renewal	(\$7,622)
STP Casino - Wetlands Management	(\$57,180)
STP Casino - Tertiary Pond Desludging	(\$5,947)
STP Casino - Lift Pumps	(\$2,700)
STP Casino - Sediment Tank Discharge Actuator	(\$2,960)
	(\$217,662)
16 People & Culture	
<i>Income from Continuing Operations</i>	\$156,083
An increase in income due to Council being successful with funding from the State Government for training and development. This funding will be transferred to reserves for future investment into professional development.	
<i>Expenses from Continuing Operations</i>	\$10,200
Council was successful in receiving funding from the NSW Government under the Trade Pathways program for Connecting Woman to Trades. This funding will allow Council to offer women the opportunity to try a trade at Council for a short period of time.	
17 Engineering Support & Asset Management	
<i>Capital Expenditure</i>	(\$70,418)
A reduction in capital expenditure with the pavement rehabilitation and sealing at the Casino depot being postponed until the 2022/2023 year due to lack of resources available to complete the works this financial year.	
18 Fleet Management	
<i>Capital Expenditure</i>	(\$6,503)
An reduction in capital expenditure with \$6,503 being transferred to sports grounds towards the purchase of a floor scrubber for the Casino Indoor Sports Stadium.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2022**

Cash & Investments Budget Review Statement

Comment on Cash & Investments Position

Investments

Investments have been made in accordance with Council's Investment Policy.

Fair Value of Investments as at 31 March 2022 is \$69,847,746.

Cash

As at 31 March 2022, bank statements have been reconciled up to 28 February 2022.

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2022**

Cash & Investments Budget Review Statement

Income & Expenses Budget Review Statement	Opening Cash and Investments 1/07/2021	Original Budget Net Transfer to/(from)	Approved Changes	Approved Changes	Approved Changes	Approved Changes	Recommended		Projected Cash and Investments 30/06/2022
			Carry-Overs from 2020/21	Monthly Adjustments	Sep QBRs	Dec QBRs	Changes for Council Resolution Mar	Interest Earned	
General Fund - External Restrictions									
Unexpended Grant - Evans Head Landcare	2,020	-	-	-	-	-	-	-	2,020
Unexpended Grant - Roads to Recovery	264,700	-	(264,700)	-	-	-	-	-	-
Unexpended Grant - Industry & Investment NSW Manyweathers Weir	4,393	-	-	-	-	-	-	-	4,393
Unexpended Grant - Richmond Valley Floodplain Risk Management Plan	6,750	-	-	-	-	-	-	-	6,750
Unexpended Grant - NSW EPA Better Waste and Recycling Grant	18,123	-	(15,735)	-	-	-	-	-	2,388
Unexpended Grant - NSW EPA Waste Less Recycle More - Establish Coraki Transfer Station	200,000	(180,000)	-	-	180,000	-	-	-	200,000
Unexpended Grant - Office of Env & Heritage - Koala Survey & Habitat Mapping	3,170	-	-	-	-	-	-	-	3,170
Unexpended Grant - DFHCS Volunteer Grants Program Evans Head Rec Hall	182	-	-	-	-	-	-	-	182
Unexpended Grant - Public Library Infrastructure Redesign Evans Head Library	2,616	-	-	-	-	-	-	-	2,616
Unexpended Grant - NSW State Library Casino Library Redesign	4,480	-	-	-	-	-	-	-	4,480
Unexpended Grant - Elsa Dixon Aboriginal Employment Funding	91,856	(5,637)	-	-	-	-	-	-	86,219
Unexpended Grant - LPMA - Surf Club Grant	6,908	-	-	-	-	-	-	-	6,908
Unexpended Grant - NSW State Library - Expansion of Internet Equipment Access	37	-	-	-	-	-	-	-	37
Unexpended Grant - CPTIGS MR145 Woodburn Coraki Rd Bus Shelter	1,674	-	-	-	-	-	-	-	1,674
Unexpended Grant - Stronger Country Communities Fund Round 2	3,100	-	-	-	(3,100)	-	-	-	(0)
Unexpended Grant - Local Government Association - Flying Fox Colony QE Park	3,573	-	-	-	-	(3,573)	-	-	(0)
Unexpended Grant - Crown Lands - Plan of Management Implementation	1,461	-	-	-	-	-	-	-	1,461
Unexpended Grant - Rock Fishing Safety	1,519	-	-	-	-	-	-	-	1,519
Unexpended Grant - RUCRL - Art Van Go	3,968	-	-	-	-	(3,968)	-	-	0
Unexpended Grant - Broadwater Hall Kitchen Upgrade	283	-	-	-	-	-	-	-	283
Unexpended Grant - Bushfire Recovery	598,101	(451,808)	(113,985)	-	(30,000)	-	-	-	2,308
Unexpended Grant - Northern Rivers Rail Trail	145,327	(159,330)	-	-	14,003	1,000,000	-	-	1,000,000
Unexpended Grant - Waste - Nammoona FOGO Compost Facility	77,888	(70,359)	-	-	(7,529)	22,888	55,000	-	77,888
Unexpended Grant - Community Building Partnerships - Fairy Hill Hall Kitchen	13,521	(13,521)	(10,991)	-	-	10,991	-	-	(0)
Unexpended Grant - Local Roads and Community Infrastructure Program (LRCIP) - Phase 2	1,118,907	(794,982)	(323,925)	-	-	-	-	-	-
Unexpended Grant - Department of Health - Casino Memorial Pool Redevelopment	535,655	(400,400)	-	-	(135,255)	-	-	-	(0)
Unexpended Grant - Department of Regional NSW - Casino Showground and Racecourse Upgrade	489,450	(500,000)	-	-	305,000	-	50,000	-	344,450
Unexpended Grant - NSW Department of Planning, Industry & Environment (DPIE) - Crown Land	918,814	(918,814)	-	-	-	-	741,121	-	741,121
Unexpended Grant - Department of Regional NSW - Regional Youth April Holiday Break Activities	665	-	-	-	-	-	-	-	665
Unexpended Grant - Department of Industry (Lands and Water) - Yorklea Community Centre	23,483	-	(23,483)	-	-	-	-	-	-
Unexpended Grant - Drought Funding -	90,208	-	(152,071)	-	61,863	-	-	-	(0)
Unexpended Grant - Fixing Local Roads - Naughtons Gap	280,000	-	(280,000)	-	-	-	280,000	-	280,000
Unexpended Grant - Whiporie Bus Shelter	13,200	-	(13,200)	-	-	2,200	-	-	2,200
Unexpended Grant - Premiers Grant - Rappville Tennis Court	24,055	-	(24,055)	-	-	-	-	-	0
Unexpended Grant - BCRRF - Resilience Officer & Community Grants Program	241,005	-	(241,005)	-	-	-	-	-	-
Unexpended Grant - Planning Portal Grant	32,150	-	(32,150)	-	-	-	-	-	-
Unexpended Grant - North Coast Region Waste Investment Report	136,445	-	-	-	(64,333)	-	-	-	72,112
Unexpended Grant - Tourism Bushfire Recovery (RTBR) - Casino Scenic and Heritage Walk	50,525	-	(50,525)	-	-	-	-	-	-
Unexpended Grant - Casino Library Community Garden	192,830	-	-	-	-	(192,830)	-	-	-
Unexpended Grant - BizRebuild - Rappville Hall	84,909	-	-	-	-	(84,909)	(0)	-	-
Unexpended Grant - Fixing Country Roads - Country Lane	393,495	-	-	-	(150,000)	-	150,000	-	393,495
Unexpended Grant - Fixing Country Bridges	34,206	-	-	-	-	(34,206)	-	-	0
Unexpended Grant - NSW EPA - Bushfire Generated Green Waste	1,879	-	-	-	-	(1,879)	-	-	-
Unexpended Grant - DPIE - Flying Fox Colony Manifold Rd	1,647	-	-	-	-	(1,647)	-	-	0
Unexpended Grant - Resilience NSW - Flood Recovery \$1mil	-	-	-	-	-	-	1,000,000	-	1,000,000
Unexpended Contribution - RUCRL Mobile Library Replacement Fund	189,862	45,400	-	-	-	-	-	-	235,262
Unexpended Contribution - Hannigan DA 2005/188 Benns Rd	10,338	-	-	-	-	-	-	-	10,338
Unexpended Contribution - Statecover WHS Incentive Works	231,552	(61,272)	-	-	(30,000)	-	-	-	140,280
Unexpended Contribution - Fire Fighting Infrastructure	10,000	-	-	-	-	-	-	-	10,000
Unexpended Contribution - Broadwater Sugar Mill DA Bridge Approaches	90,000	-	-	-	-	-	-	-	90,000
Unexpended Contribution - Casino Healthy Towns	2,700	-	-	-	-	-	-	-	2,700
Unexpended Contribution - North Coast Waste Investment Report	35,667	-	-	-	(35,667)	-	-	-	-
Unexpended Contribution - LEMC Technology Improvements from LCC & Kyogle Council	20,000	-	-	-	-	-	-	-	20,000
Unexpended Contribution - Broadwater Bridge Maintenance (LCC)	9,262	-	-	-	-	-	-	-	9,262
Unexpended Contribution - Pacific Complete Asset Handover	-	-	-	-	-	-	1,701,341	-	1,701,341
Unexpended Loan - Waste Cell 6 Construction	-	-	-	-	-	-	500,000	-	500,000
Unexpended Loan - Casino Swimming Pool	-	-	-	-	-	-	1,500,000	-	1,500,000
Domestic Waste Management	5,464,757	(2,542,954)	(24,507)	-	1,392,563	1,496,762	550,000	60,600	6,397,221

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2022**

Cash & Investments Budget Review Statement

Income & Expenses Budget Review Statement	Opening Cash and Investments 1/07/2021	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2020/21	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Approved Changes Dec QBRs	Recommended		Projected Cash and Investments 30/06/2022
							Changes for Council Resolution Mar	Interest Earned	
On-Site Sewerage Fees	201,011	-	-	-	-	-	-	2,200	203,211
Stormwater Management Service Charge	665,192	(171,745)	(38,374)	-	(443)	310,000	97,336	7,400	869,366
Section 7.11 - Infrastructure	38	-	-	-	-	(38)	-	-	(0)
Section 7.11 - Community Services	31,670	-	(1,726)	-	-	(29,944)	-	-	0
Section 7.11 - Recreation & Civil Facilities	1,083	-	-	-	-	(1,083)	-	-	(0)
Section 7.11 - Road Network (new)	87,997	-	(25,534)	-	-	(44,199)	-	-	18,264
Section 7.11 - Quarry Road Contributions	73,594	5,962	-	-	-	-	-	800	80,356
Section 7.11 - Ex Copmanhurst Roads	89,942	-	-	-	-	-	-	-	89,942
Section 7.11 - Ex Copmanhurst Community Facilities	5,100	-	-	-	-	(5,100)	-	-	(0)
Section 7.11 - Ex Copmanhurst Bushfire	9,636	-	-	-	-	(9,636)	-	-	(0)
Section 7.11 - Rural Development Heavy Haulage	2,556,941	(551,184)	(274,989)	-	500,000	50,000	100,000	28,400	2,409,168
Section 7.12 Development Contributions Plan	715,735	(30,000)	(49,614)	-	-	-	80,000	-	716,121
Contributions to Roadworks	77,100	-	-	-	-	-	-	-	77,100
Controlled Trust Funds	41,792	-	-	-	-	-	-	-	41,792
Bonds & Deposits (General Fund)	439,440	-	-	-	-	-	-	-	439,440
Total General Fund External Restrictions	17,179,582	(6,800,644)	(1,960,569)	-	1,997,102	2,479,829	6,804,798	99,400	19,799,499
General Fund - Internal Restrictions									
Employee Leave Entitlements	1,334,467	-	-	-	-	10,000	12,093	14,800	1,371,360
Employee Leave Entitlements - Richmond Upper Clarence Regional Library	50,287	-	-	-	-	-	-	600	50,887
Richmond Upper Clarence Regional Library	146,733	-	(33,603)	-	-	-	-	1,600	114,730
Unexpended Rates Variation	644,567	(21,000)	(564,857)	-	-	79,009	308,675	-	446,394
Financial Assistance Grant Advance Payment	2,708,496	-	-	-	-	-	-	30,000	2,738,496
Insurance Reserve	601,958	(587,331)	-	-	-	-	-	6,700	21,327
Plant Replacement	3,899,003	(898,652)	(212,915)	-	-	-	70,000	43,200	2,900,636
Real Estate and Infrastructure	4,178,257	(350,666)	(7,800)	-	176,215	(182,550)	410,090	46,300	4,269,846
Petersons Quarry	2,390,318	(749,207)	(261,191)	-	1,195,990	-	(1,137,822)	26,500	1,464,588
Woodview Quarry	1,911,426	103,454	(575,875)	-	-	-	110,000	21,200	1,570,205
Quarry Rehabilitation	252,562	50,000	-	-	-	-	-	2,800	305,362
Road Rehabilitation Reserve	1,607,518	270,000	-	-	-	(157,500)	-	17,800	1,737,818
Northern Rivers Livestock Exchange	1,831	159,110	-	-	-	-	-	-	160,941
Other Waste Management	2,227,357	(58,156)	-	-	-	-	-	24,700	2,193,901
Other Waste Management - Plant Reserve	1,904,404	(240,000)	-	-	-	-	-	21,100	1,685,504
Rural Road Safety Program	91,830	-	-	-	-	-	-	-	91,830
RMS State Roads Maintenance Contract	5,772	-	-	-	-	-	-	100	5,872
Public Cemeteries Perpetual Maintenance Reserve	166,555	(67,166)	(27,531)	-	-	-	40,000	1,800	113,658
Carry Over Works	378,950	-	(378,950)	-	187,500	332,600	351,374	-	871,474
Total General Fund Internal Restrictions	24,502,290	(2,389,614)	(2,062,722)	-	1,559,705	81,559	164,410	259,200	22,114,828
Total General Fund Restrictions	41,681,872	(9,190,258)	(4,023,291)	-	3,556,807	2,561,388	6,969,208	358,600	41,914,327
Sewerage Fund									
External Restrictions									
Section 64 Contributions	4,237,084	20,800	-	-	-	200,000	65,000	79,200	4,602,084
Infrastructure Replacement	7,974,105	(2,290,457)	(198,856)	-	152,054	1,666,494	217,662	149,100	7,670,102
Total Sewerage Fund Restrictions	12,211,189	(2,269,657)	(198,856)	-	152,054	1,866,494	282,662	228,300	12,272,186
Water Fund									
External Restrictions									
Section 64 Contributions	2,152,878	141,000	-	-	-	-	-	9,000	2,302,878
Infrastructure Replacement	5,399,058	(521,478)	(250,565)	-	(152,574)	665,870	(30,098)	22,500	5,132,713
Total Water Fund Restrictions	7,551,936	(380,478)	(250,565)	-	(152,574)	665,870	(30,098)	31,500	7,435,591
Total Restrictions (All Funds)	61,444,997	(11,840,393)	(4,472,712)	-	3,556,287	5,093,752	7,221,772	618,400	61,622,103

Key Performance Indicators Budget Review Statement

Current Projection			
General	Water	Sewerage	Total
Fund	Fund	Fund	Total

The Council monitors the following Key Performance Indicators:

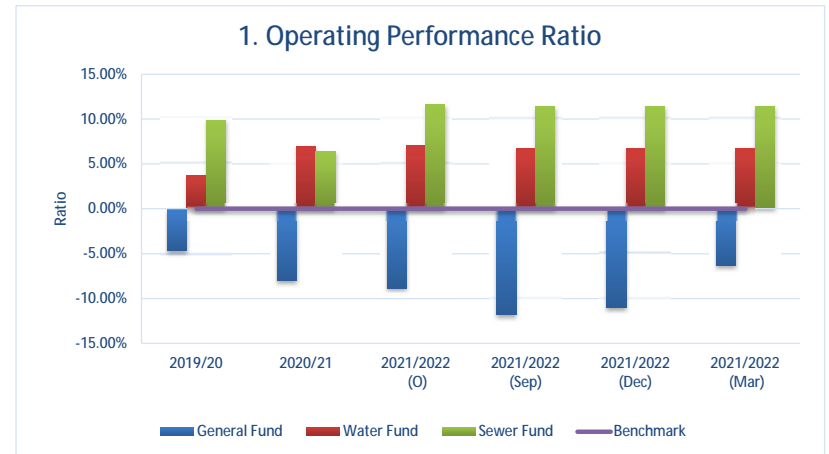
1. Operating Performance Ratio	-6.33%	6.68%	11.35%	-2.43%
Total Continuing Operating Revenue ⁽¹⁾ (excl. Capital Grants & Contributions) - Operating Expenses	(3,082,812)	465,510	1,041,847	(1,575,455)
Total Continuing Operating Revenue ⁽¹⁾ (excl. Capital Grants & Contributions)	48,720,118	6,968,988	9,178,470	64,867,576

⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

Prior Periods:

Revised Budget 2021/2022 - as at 31 December 2021	-11.03%	6.68%	11.35%	-5.67%
Revised Budget 2021/2022 - as at 30 September 2021	-11.84%	6.68%	11.35%	-6.02%
Original Budget 2021/2022	-8.82%	7.01%	11.58%	-3.74%
2020/2021	-8.00%	6.95%	6.38%	-4.10%
2019/2020	-4.69%	3.68%	9.87%	-1.62%

Purpose: This ratio measures Council's achievement of containing operating expenditure within operating revenue.
 Commentary: Council's Operating Performance Ratio is below the benchmark of 0%. Council obtained a special rate variation over 4 years and has taken steps to address this ratio as part of the current 10 year Long Term Financial Plan.



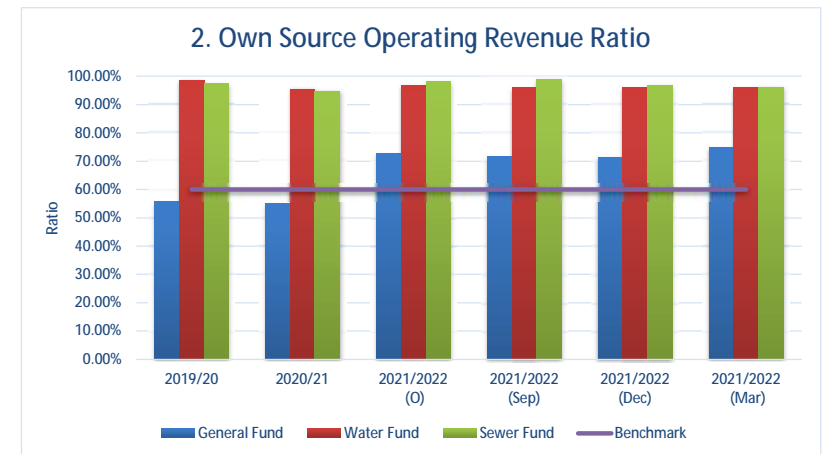
2. Own Source Operating Revenue Ratio	74.97%	95.93%	96.18%	79.25%
Total Continuing Operating Revenue ⁽¹⁾ (less ALL Grants & Contributions)	49,464,877	6,968,988	9,178,470	65,612,335
Total Continuing Operating Revenue ⁽¹⁾	65,982,531	7,264,528	9,543,470	82,790,529

⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

Prior Periods:

Revised Budget 2021/2022 - as at 31 December 2021	71.43%	95.93%	96.83%	76.60%
Revised Budget 2021/2022 - as at 30 September 2021	71.74%	95.93%	98.92%	77.30%
Original Budget 2021/2022	72.91%	96.77%	98.07%	78.45%
2020/2021	55.00%	95.43%	94.76%	64.26%
2019/2020	55.58%	98.57%	97.42%	65.25%

Purpose: This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.
 Commentary: Council's Own Source Operating Revenue Ratio is above the benchmark of 60% and indicates a trend towards less reliance on grants and contributions. Council obtained a special rate variation



Key Performance Indicators Budget Review Statement

Current Projection			
General	Water	Sewerage	
Fund	Fund	Fund	Total

over 4 years and this will further support an improvement in this ratio.

3. Debt Service Cover Ratio

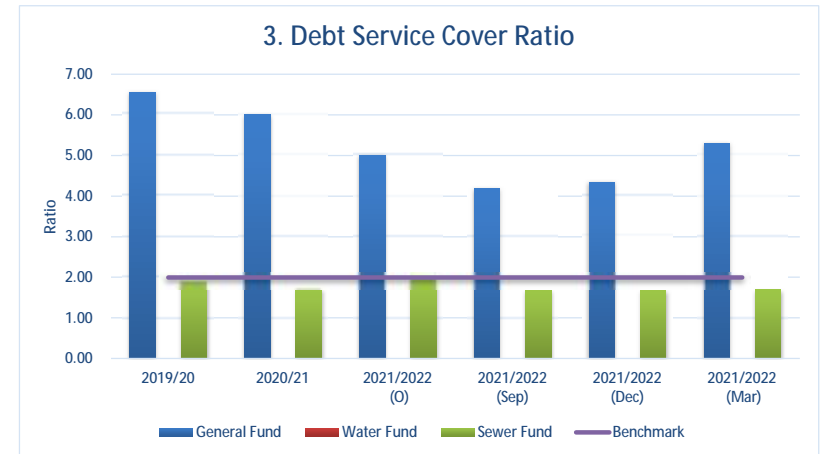
	5.31	0.00	1.69	4.01
Operating Result ⁽¹⁾ before capital excluding interest and depreciation/impairment/amortisation (EBITDA)	10,465,533	2,161,714	3,445,218	16,072,465
Principal Repayments + Borrowing Interest Costs	1,971,459	0	2,035,566	4,007,025

⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

Prior Periods:

Revised Budget 2021/2022 - as at 31 December 2021	4.34	0	1.69	3.54
Revised Budget 2021/2022 - as at 30 September 2021	4.18	0	1.69	3.47
Original Budget 2021/2022	5.01	0.00	2.01	4.05
2020/2021	6.00	0.00	1.73	4.26
2019/2020	6.55	0.00	1.90	4.52

Purpose: This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.



**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2022**

Contracts & Other Expenses Budget Review Statement

Income & Expenses Budget Review Statement

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value (exc GST)	Start Date	Duration of Contract	Budgeted (Y/N)
Nil					

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Part B - Consultancy & Legal Expenses

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies (including Capital Expenditure)	282,041	Y
Legal Expenses (including Capital Expenditure)	75,099	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments:

All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.