

# Richmond Valley Council

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31 December 2021

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**Richmond**  
Valley  
Council

"A great community with a relaxed lifestyle, beautiful environment and vibrant economy."

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2021**

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**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2021**


**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2021:

It is my opinion that the Quarterly Budget Review Statement for Richmond Valley Council for the quarter ended 31 December 2021 indicates that Council's projected financial position at 30 June 2022 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

From a cash perspective, the projected overall cash result for 2021/2022 has improved to an estimated deficit as at 31 December 2021 of \$6,756,077. This is largely as a result of an extensive review of the capital works program for a number of focus areas with some projects now projected to carry over into 2022/2023 due to supply chain issues, COVID-19 delays and the availability of contractors. The unrestricted cash surplus has remained unchanged at \$288,588 .

With approval of the special rate variation, Council has taken steps to reduce cash deficits whilst still being able to maintain adequate expenditure on capital projects and maintenance of existing assets. Delivery of capital budgets will continue to be monitored in future budgeting processes as this has a significant effect on the cash result.

**Signed:**   
Dean Fordham  
Responsible Accounting Officer

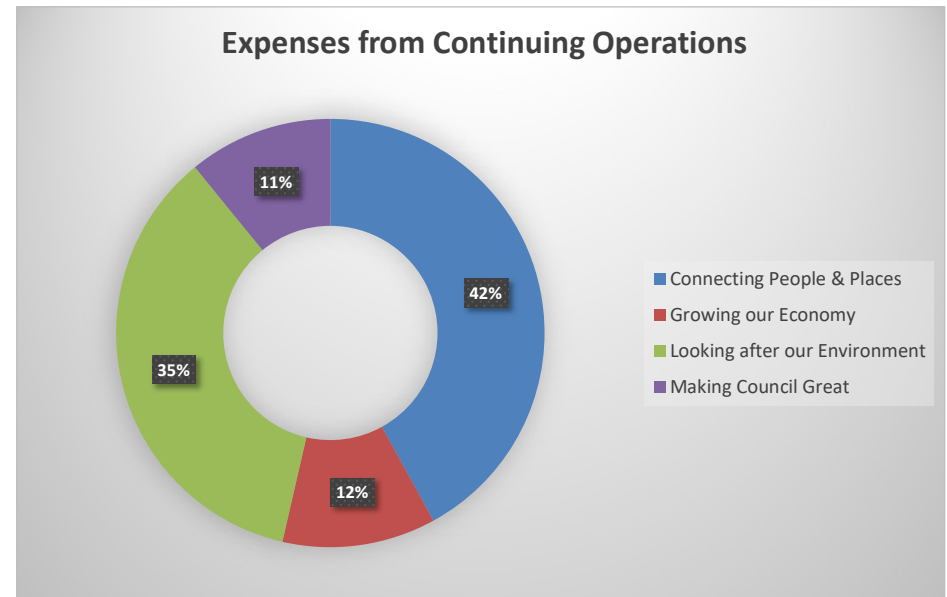
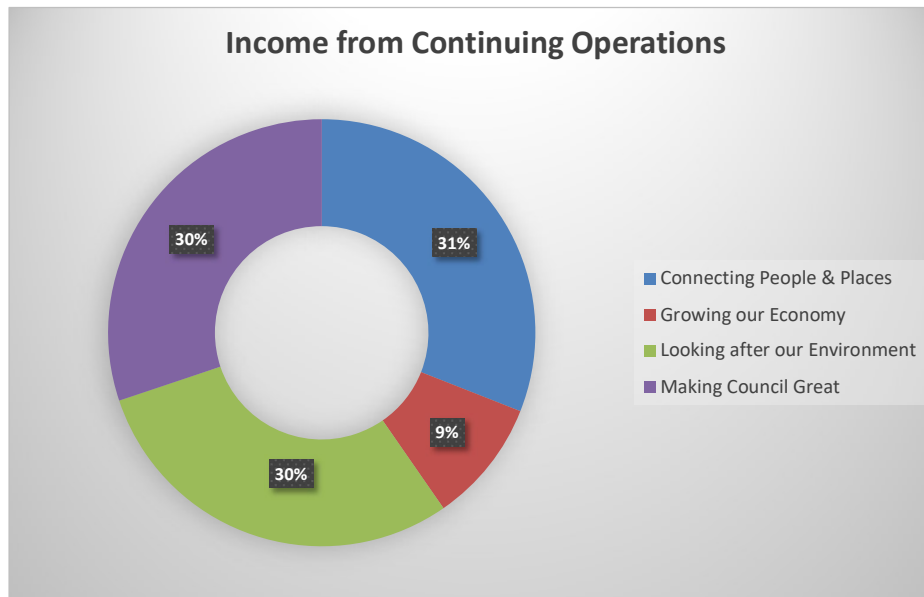
**Date:** 10/02/2022

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2021**

**Income & Expenses Budget Review Statement**

Summary Budget Result	Original Budget	Recommended Changes	Approved Changes	Approved QBRS Changes	Revised Budget	Recommended Changes for Council Resolution	Projected Year End Result	Actual YTD
	2021/2022	Carry-Overs from 2020/21	Monthly Adjustments	Sep QBRS		Dec Qtr		
<b>Income</b>								
Connecting People & Places	22,156,232	1,824,590	-	2,117,686	26,098,508	1,138,711	27,237,219	9,600,550
Growing our Economy	5,540,218	16,157	-	28,500	5,584,875	2,650,000	8,234,875	3,983,032
Looking after our Environment	25,561,753	46,458	-	(15,570)	25,592,641	340,000	25,932,641	11,944,475
Making Council Great	26,485,062	-	-	7,000	26,492,062	10,000	26,502,062	19,497,494
<b>Total Income from Continuing Operations</b>	<b>79,743,265</b>	<b>1,887,205</b>	<b>-</b>	<b>2,137,616</b>	<b>83,768,086</b>	<b>4,138,711</b>	<b>87,906,797</b>	<b>45,025,552</b>
<b>Expenses</b>								
Connecting People & Places	28,234,127	922,751	-	17,683	29,174,561	931,195	30,105,756	13,344,649
Growing our Economy	6,634,533	32,150	-	149,816	6,816,499	1,489,400	8,305,899	4,040,854
Looking after our Environment	25,059,229	47,453	-	165,335	25,272,017	158,570	25,430,587	12,657,352
Making Council Great	7,767,640	-	-	55,000	7,822,640	(5,610)	7,817,030	4,333,964
<b>Total Expenses from Continuing Operations</b>	<b>67,695,529</b>	<b>1,002,354</b>	<b>-</b>	<b>387,834</b>	<b>69,085,717</b>	<b>2,573,555</b>	<b>71,659,272</b>	<b>34,376,820</b>
<b>Net Operating Result from Continuing Operations</b>	<b>12,047,736</b>	<b>884,851</b>	<b>-</b>	<b>1,749,782</b>	<b>14,682,369</b>	<b>1,565,156</b>	<b>16,247,525</b>	<b>10,648,732</b>
<b>Net Operating Result before Capital Items</b>	<b>(2,220,872)</b>	<b>(918,667)</b>	<b>-</b>	<b>(423,943)</b>	<b>(3,563,482)</b>	<b>55,711</b>	<b>(3,507,771)</b>	<b>2,307,951</b>
<b>Budget Result Reconciliation:</b>								
<b>Add: Non-Cash Expenses</b>								
Depreciation & Amortisation	17,673,200	-	-	-	17,673,200	-	17,673,200	7,936,900
Rehabilitation Borrowing Expenses	69,516	-	-	-	69,516	-	69,516	-
Quarry Inventory Movements	-	-	-	-	-	-	-	-
<b>Add: Non-Operating Funds Employed</b>								
Loan Funds Utilised	5,850,000	-	-	(1,110,000)	4,740,000	-	4,740,000	-
Deferred Debtor Repayments	1,833	-	-	-	1,833	-	1,833	-
Gross Proceeds from the Disposal of Assets	3,370,662	-	-	-	3,370,662	(152,550)	3,218,112	203,925
<b>Less: Funds Deployed for Non-Operating Purposes</b>								
Capital Expenditure	46,880,556	5,357,563	-	(2,898,505)	49,339,614	(3,633,146)	45,706,468	13,595,890
Loan Principal Repayments	3,047,794	-	-	-	3,047,794	(48,000)	2,999,794	1,345,439
<b>Estimated Funding Result - Surplus/(Deficit)</b>	<b>(10,915,404)</b>	<b>(4,472,712)</b>	<b>-</b>	<b>3,538,287</b>	<b>(11,849,828)</b>	<b>5,093,752</b>	<b>(6,756,077)</b>	<b>3,848,229</b>
<b>Equity Movements</b>								
Restricted Funds - Increase/(Decrease)	(11,221,993)	(4,472,712)	-	3,556,287	(12,138,418)	5,093,753	(7,044,665)	3,848,229
Working Funds - Increase/(Decrease)	306,588	-	-	(18,000)	288,588	(0)	288,588	-
<b>Total Equity Movements</b>	<b>(10,915,404)</b>	<b>(4,472,712)</b>	<b>-</b>	<b>3,538,287</b>	<b>(11,849,829)</b>	<b>5,093,752</b>	<b>(6,756,077)</b>	<b>3,848,229</b>

Income & Expenses Budget Review Statement - Summary by Priority



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2021**

**Income & Expenses Budget Review Statement**

Income & Expenses - by Service	Original Budget 2021/2022	Recommended Changes for Council Carry-Overs from 2020/21	Approved Changes	Approved QBRs	Revised Budget 2021/2022	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-21
			Monthly Adjustments	Changes Sep QBRs					
<b>Income</b>									
<b>Connecting People &amp; Places</b>									
Festivals and Events	23,289	-	-	-	23,289	10,000	1	33,289	8,507
Swimming Pools	2,200,000	-	-	-	2,200,000	20,000	2	2,220,000	1,000,000
Libraries	1,383,860	-	-	1,000	1,384,860	-	-	1,384,860	555,575
Emergency Management	1,449,373	242,068	-	373,668	2,065,109	(1,879)	-	2,063,230	1,023,097
Cemeteries	353,683	-	-	-	353,683	-	-	353,683	179,698
Sports Grounds, Parks and Facilities	4,735,266	231,316	-	(1,600,000)	3,366,582	76,042	5	3,442,624	1,620,461
Community Centres and Halls	559,430	-	-	30,000	589,430	12,727	6	602,157	327,985
Building and Maintaining Roads	11,451,331	1,351,206	-	3,313,018	16,115,555	1,021,821	7	17,137,376	4,885,228
Community Engagement, Consultation & Communication	-	-	-	-	-	-	-	-	-
Community Programs and Grants	-	-	-	-	-	-	-	-	-
<b>Growing our Economy</b>									
Economic Development	-	-	-	28,500	28,500	-	-	28,500	-
Tourism	319,819	16,157	-	-	335,976	1,000,000	8	1,335,976	1,013,504
Town Planning & Development Services	895,555	-	-	-	895,555	150,000	9	1,045,555	668,078
Quarries	1,394,039	-	-	-	1,394,039	-	-	1,394,039	958,120
Northern Rivers Livestock Exchange	2,070,420	-	-	-	2,070,420	-	-	2,070,420	835,446
Private Works	90,041	-	-	-	90,041	1,500,000	11	1,590,041	52,285
Real Estate Development	770,344	-	-	-	770,344	-	-	770,344	455,600
<b>Looking after our Environment</b>									
Waste Management	7,698,681	-	-	(65,151)	7,633,530	-	-	7,633,530	7,003,272
Stormwater Management	203,240	-	-	(443)	202,797	-	-	202,797	201,772
Water Supplies	7,614,119	46,458	-	73,970	7,734,547	-	-	7,734,547	1,817,864
Sewerage Services	9,491,612	-	-	(23,946)	9,467,666	200,000	16	9,667,666	2,531,112
Environmental Health	490,068	-	-	-	490,068	-	-	490,068	310,546
Environmental Management	64,033	-	-	-	64,033	140,000	18	204,033	79,910
<b>Making Council Great</b>									
Governance & Advocacy	425,452	-	-	-	425,452	-	-	425,452	25,132
Customer Service	-	-	-	-	-	-	-	-	-
Information Technology Services	11,536	-	-	-	11,536	-	-	11,536	10,609
People & Culture	21,122	-	-	25,000	46,122	10,000	20	56,122	47,414
Work, Health & Safety	-	-	-	-	-	-	-	-	-
Financial Services	20,671,673	-	-	(18,000)	20,653,673	-	-	20,653,673	16,510,693
Engineering Support & Asset Management	40,827	-	-	-	40,827	-	-	40,827	41,325
Fleet Management	5,314,452	-	-	-	5,314,452	-	-	5,314,452	2,862,321
<b>Total Income from Continuing Operations</b>	<b>79,743,265</b>	<b>1,887,205</b>	<b>-</b>	<b>2,137,616</b>	<b>83,768,086</b>	<b>4,138,711</b>		<b>87,906,797</b>	<b>45,025,552</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2021**

**Income & Expenses Budget Review Statement**

Income & Expenses - by Service	Original Budget 2021/2022	Recommended Changes for Council Carry-Overs from 2020/21	Approved Changes	Approved QBRs	Revised Budget 2021/2022	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-21
			Monthly Adjustments	Changes Sep QBRs					
<b>Expenses</b>									
<b>Connecting People &amp; Places</b>									
Festivals and Events	281,954	2,977	-	-	284,931	10,000	1	294,931	82,706
Swimming Pools	971,012	-	-	-	971,012	-		971,012	432,308
Libraries	2,361,515	-	-	1,000	2,362,515	-		2,362,515	730,795
Emergency Management	2,426,576	244,884	-	-	2,671,460	(15,000)	4	2,656,460	1,312,858
Cemeteries	385,649	-	-	-	385,649	-		385,649	201,503
Sports Grounds, Parks and Facilities	3,477,231	19,207	-	-	3,496,438	2,200		3,498,638	1,759,753
Community Centres and Halls	851,735	-	-	-	851,735	2,900		854,635	465,520
Building and Maintaining Roads	17,012,739	655,683	-	16,683	17,685,105	931,095	7	18,616,200	8,267,329
Community Engagement, Consultation & Communication	187,002	-	-	-	187,002	-		187,002	21,943
Community Programs and Grants	278,714	-	-	-	278,714	-		278,714	69,934
					-				
<b>Growing our Economy</b>									
Economic Development	495,718	-	-	40,591	536,309	-		536,309	247,190
Tourism	326,733	-	-	23,000	349,733	-		349,733	150,647
Town Planning & Development Services	2,806,083	32,150	-	86,225	2,924,458	-		2,924,458	1,528,096
Quarries	418,293	-	-	-	418,293	-		418,293	225,635
Northern Rivers Livestock Exchange	1,994,181	-	-	-	1,994,181	(10,600)	10	1,983,581	1,021,067
Private Works	84,411	-	-	-	84,411	1,500,000	11	1,584,411	588,651
Real Estate Development	509,114	-	-	-	509,114	-		509,114	279,568
					-				
<b>Looking after our Environment</b>									
Waste Management	7,519,884	33,563	-	165,775	7,719,222	(16,650)	13	7,702,572	3,637,041
Stormwater Management	924,551	-	-	-	924,551	10,000	14	934,551	506,759
Water Supplies	6,722,393	-	-	-	6,722,393	-		6,722,393	3,532,707
Sewerage Services	8,238,048	-	-	-	8,238,048	-		8,238,048	4,126,915
Environmental Health	1,098,046	13,890	-	-	1,111,936	5,220	17	1,117,156	579,576
Environmental Management	556,307	-	-	(440)	555,867	160,000	18	715,867	274,355
					-				
<b>Making Council Great</b>									
Governance & Advocacy	2,685,153	-	-	-	2,685,153	-		2,685,153	1,467,028
Customer Service	-	-	-	-	-	-		-	78
Information Technology Services	179,595	-	-	-	179,595	-		179,595	54,058
People & Culture	-	-	-	25,000	25,000	(3,110)		21,890	(0)
Work, Health & Safety	-	-	-	30,000	30,000	-		30,000	-
Financial Services	137,570	-	-	-	137,570	-		137,570	55,861
Engineering Support & Asset Management	90,827	-	-	-	90,827	-		90,827	67,139
Fleet Management	4,674,495	-	-	-	4,674,495	(2,500)		4,671,995	2,689,801
<b>Total Expenses from Continuing Operations</b>	<b>67,695,529</b>	<b>1,002,354</b>	<b>-</b>	<b>387,834</b>	<b>69,085,717</b>	<b>2,573,555</b>		<b>71,659,272</b>	<b>34,376,820</b>
<b>Net Operating Result from Continuing Operations</b>	<b>12,047,736</b>	<b>884,851</b>	<b>-</b>	<b>1,749,782</b>	<b>14,682,369</b>	<b>1,565,156</b>		<b>16,247,525</b>	<b>10,648,732</b>
<b>Net Operating Result before Capital Items</b>	<b>(2,220,872)</b>	<b>(918,667)</b>	<b>-</b>	<b>(423,943)</b>	<b>(3,563,482)</b>	<b>55,711</b>		<b>(3,507,771)</b>	<b>2,307,951</b>

**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 December 2021**

**Capital Budget Review Statement**

	Original Budget 2021/2022	Recommended	Approved	Approved	Recommended	Notes	Projected Year End Result	Actual YTD 31-Dec-21
		Changes for Council Carry-Overs from 2020/21	Changes Monthly Adjustments	QBRS Changes Sep QBRS	Changes for Council Resolution Dec			
<b>Capital Budget</b>								
<b>Capital Expenditure</b>								
<b>Connecting People &amp; Places</b>								
Festivals and Events	-	-	-	-	-		-	-
Swimming Pools	6,085,000	1,808	-	(1,085,000)	20,000	2	5,021,808	842,555
Libraries	106,333	302,212	7,130	-	196,798	3	612,473	304,054
Emergency Management	-	238,189	-	403,668	-		641,857	533,077
Cemeteries	60,000	75,331	-	-	-		135,331	74,832
Sports Grounds, Parks and Facilities	6,962,551	528,799	-	(1,905,000)	163,842	5	5,750,192	954,582
Community Centres and Halls	1,514,578	91,758	(7,130)	3,100	109,736	6	1,712,042	530,264
Building and Maintaining Roads	10,470,527	3,298,937	-	2,769,146	(82,218)	7	16,456,392	5,890,852
Community Engagement, Consultation & Communication	-	-	-	244	-		244	244
Community Programs and Grants	-	-	-	-	-		-	-
<b>Growing our Economy</b>								
Economic Development	-	-	-	-	-		-	-
Tourism	459,330	26,725	-	(14,003)	-		472,052	17,403
Town Planning & Development Services	-	-	-	-	-		-	-
Quarries	-	-	-	-	-		-	-
Northern Rivers Livestock Exchange	70,000	-	-	-	10,600	10	80,600	54,010
Private Works	-	-	-	-	-		-	-
Real Estate Development	3,190,688	-	-	(285,000)	-		2,905,688	1,519,239
<b>Looking after our Environment</b>								
Waste Management	7,557,960	6,679	-	(2,805,960)	(1,455,000)	13	3,303,679	36,833
Stormwater Management	374,985	38,374	-	-	(310,000)	14	103,359	-
Water Supplies	2,685,804	336,980	-	196,544	(665,870)	15	2,553,458	868,363
Sewerage Services	4,188,729	198,856	-	(176,000)	(1,666,494)	16	2,545,091	990,942
Environmental Health	-	-	-	-	-		-	-
Environmental Management	-	-	-	545	-		545	545
<b>Making Council Great</b>								
Governance & Advocacy	-	-	-	1,143	429		1,572	1,572
Customer Service	10,000	-	-	(2,293)	12,681	19	20,388	21,589
Information Technology Services	-	-	-	361	-		361	361
People & Culture	-	-	-	-	-		-	418
Work, Health & Safety	-	-	-	-	-		-	-
Financial Services	-	-	-	-	-		-	-
Engineering Support & Asset Management	105,000	166,415	-	-	2,500		273,915	153,787
Fleet Management	3,039,071	46,500	-	-	29,850	21	3,115,421	800,367
<b>Total Capital Expenditure</b>	<b>46,880,556</b>	<b>5,357,563</b>	<b>-</b>	<b>(2,898,505)</b>	<b>(3,633,146)</b>		<b>45,706,468</b>	<b>13,595,890</b>



**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 December 2021**

**Capital Budget Review Statement**

Capital Budget	Original Budget	Recommended Changes for Council Carry-Overs	Approved Changes	Approved QBRS Changes	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 31-Dec-21
	2021/2022	from 2020/21	Monthly Adjustments	Sep QBRS	Dec			
<b>Capital Revenue</b>								
<b>Capital Grants and Contributions</b>								
<i><b>Connecting People &amp; Places</b></i>								
Festivals and Events	-	-	-	-	-		-	-
Swimming Pools	2,200,000	-	-	-	20,000	2	2,220,000	1,000,000
Libraries	45,400	-	-	-	-		45,400	20,120
Emergency Management	-	238,189	-	373,668	-		611,857	166,268
Cemeteries	-	-	-	-	-		-	-
Sports Grounds, Parks and Facilities	4,468,755	231,316	-	(1,600,000)	73,842	5	3,173,913	1,507,142
Community Centres and Halls	454,545	-	-	30,000	12,727	6	497,272	277,727
Building and Maintaining Roads	5,255,788	1,271,398	-	3,391,335	52,876	7	9,971,397	3,123,327
Community Engagement, Consultation & Communication	-	-	-	-	-		-	-
Community Programs and Grants	-	-	-	-	-		-	-
<i><b>Growing our Economy</b></i>								
Economic Development	-	-	-	-	-		-	-
Tourism	300,000	16,157	-	-	1,000,000	8	1,316,157	1,000,000
Town Planning & Development Services	198,816	-	-	-	150,000	9	348,816	326,813
Quarries	-	-	-	-	-		-	-
Northern Rivers Livestock Exchange	204,600	-	-	-	-		204,600	76,626
Private Works	-	-	-	-	-		-	-
Real Estate Development	770,344	-	-	-	-		770,344	455,589
<i><b>Looking after our Environment</b></i>								
Waste Management	120,360	-	-	(120,360)	-		-	-
Stormwater Management	-	-	-	-	-		-	-
Water Supplies	150,000	46,458	-	99,082	-		295,540	137,169
Sewerage Services	100,000	-	-	-	200,000	16	300,000	250,000
Environmental Health	-	-	-	-	-		-	-
Environmental Management	-	-	-	-	-		-	-
<i><b>Making Council Great</b></i>								
Governance & Advocacy	-	-	-	-	-		-	-
Customer Service	-	-	-	-	-		-	-
Information Technology Services	-	-	-	-	-		-	-
People & Culture	-	-	-	-	-		-	-
Work, Health & Safety	-	-	-	-	-		-	-
Financial Services	-	-	-	-	-		-	-
Engineering Support & Asset Management	-	-	-	-	-		-	-
Fleet Management	-	-	-	-	-		-	-
<b>Total Capital Grants and Contributions</b>	<b>14,268,608</b>	<b>1,803,518</b>	<b>-</b>	<b>2,173,725</b>	<b>1,509,445</b>		<b>19,755,296</b>	<b>8,340,782</b>

**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 December 2021**

**Capital Budget Review Statement**

Capital Budget	Original Budget 2021/2022	Recommended Changes for Council Carry-Overs from 2020/21		Approved Changes	Approved QBRS Changes	Recommended Changes for Council Resolution Dec	Notes	Projected Year End Result	Actual YTD 31-Dec-21
				Monthly Adjustments	Sep QBRS				
<b>Capital Revenue (continued)</b>									
<b>Loan Funds Utilised</b>									
<i>Connecting People &amp; Places</i>									
Sports Grounds, Parks & Facilities	-	-	-	-	-	-		-	-
Building and Maintaining Roads	-	-	-	-	-	-		-	-
<i>Looking after our Environment</i>									
Waste Management	3,350,000	-	-	(1,110,000)	-	-		2,240,000	-
<b>Total Loan Funds Utilised</b>	<b>3,350,000</b>	-	-	<b>(1,110,000)</b>	-	-		<b>2,240,000</b>	-
<b>Deferred Debtor Repayments</b>									
<i>Making Council Great</i>									
Financial Services	1,833	-	-	-	-	-		1,833	-
<b>Total Deferred Debtor Repayments</b>	<b>1,833</b>	-	-	-	-	-		<b>1,833</b>	-
<b>Asset Sales</b>									
<i>Connecting People &amp; Places</i>									
Libraries	500	-	-	-	-	-		500	24
Building and Maintaining Roads	-	-	-	-	-	7,450	5	7,450	7,450
<i>Growing our Economy</i>									
Real Estate Development	2,805,000	-	-	-	-	(160,000)	12	2,645,000	-
<i>Looking after our Environment</i>									
Waste Management	112,000	-	-	-	-	-		112,000	-
Sewerage Services	-	-	-	-	-	-		-	-
<i>Making Council Great</i>									
Fleet Management	453,162	-	-	-	-	-		453,162	196,452
<b>Total Asset Sales</b>	<b>3,370,662</b>	-	-	-	-	<b>(152,550)</b>		<b>3,218,112</b>	<b>203,925</b>
<b>Total Capital Revenue</b>	<b>20,991,103</b>	<b>1,803,518</b>	-	<b>1,063,725</b>	<b>1,356,895</b>			<b>25,215,241</b>	<b>8,544,707</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2021**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>1</b>	<b>Festivals and Events</b>	
	<i>Income from Continuing Operations</i>	\$10,000
	<i>Expenses from Continuing Operations</i>	\$10,000
	Council was successful in receiving a grant towards Australia Day celebrations, increasing income and expenditure respectively.	
<b>2</b>	<b>Swimming Pools</b>	
	<i>Capital Grants and Contributions</i>	\$20,000
	<i>Capital Expenditure</i>	\$20,000
	Council was successful with grant funding of \$212,500 under the Stronger Country Communities Round 4 program towards a water play space at the Coraki Swimming Pool. \$20,000 in design costs are expected to be expended in 2021/2022, with the balance of the work to be completed in 2022/2023.	
<b>3</b>	<b>Libraries</b>	
	<i>Capital Expenditure</i>	\$196,798
	Casino Library was successful under the Public Libraries Infrastructure Grant program towards a Community Courtyard which is expected to be completed over the next 6 months. Grant funding was received in the previous financial year.	
<b>4</b>	<b>Emergency Management</b>	
	<i>Expenses from Continuing Operations</i>	(\$15,000)
	A decrease in operating expenditure due to \$15,000 being transferred to capital expenditure from the Bushfire Community Recovery and Resilience Fund Community Grants program, with the funds to be used for capital works at Coraki Hall.	
<b>5</b>	<b>Sports Grounds, Parks and Facilities</b>	
	<i>Income from Continuing Operations</i>	\$2,200
	<i>Capital Grants and Contributions</i>	\$73,842
		<u>\$76,042</u>
	An increase in operating income due to a \$2,200 contribution towards repairs at QE Park. An increase in capital grants largely as a result of \$50,000 in Stronger Country Communities Grant funding for Crawford Square play space (21/22 component) along with \$22,727 under the Community Building Partnership program for Coraki Youth Hall upgrade. An additional \$1,115 was received as a contribution from Evans Head Rotary Club towards a bench seat at Razorback Lookout.	
	<i>Capital Expenditure</i>	\$163,842
	An increase in capital expenditure largely due to \$90,000 being allocated from unspent section 94 reserves towards an upgrade of the foreshore lighting at Evans Head which came about due to the Reflections Holiday Park renovation works. The original power source came from within the park so it was determined that solar powered lights would be the most cost effective option to ensure the lighting remained along the foreshore. In addition, \$50,000 in grant funding is expected to be expended on the Crawford Square play space, along with \$22,727 for Coraki Youth Hall and \$1,115 for Razorback Lookout seat, as detailed above.	

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**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>6</b>	<b>Community Centres and Halls</b>	
	<i>Capital Grants and Contributions</i>	\$12,727
	<i>Capital Expenditure</i>	\$109,736
	Council was successful in receiving \$12,727 from the Community Building Partnerships program towards Rileys Hill Community Centre Shelter, increasing both capital grants and capital expenditure accordingly. Further additions to capital expenditure are \$84,909 in unexpended grants from the previous year being transferred out of reserves to the Rappville Hall project, along with a transfer of \$15,000 from the operating expenditure budget towards the kitchen upgrade at the Coraki CWA Hall and a transfer from capital to operating expenditure of \$2,900 for repairs to the fire door at the Casino Community & Cultural Centre.	
<b>7</b>	<b>Building and Maintaining Roads</b>	
	<i>Income from Continuing Operations</i>	\$968,945
	<i>Capital Grants and Contributions</i>	\$52,876
		<u>\$1,021,821</u>
	Council was successful in receiving \$968,945 in grant funding from the NSW Environment Protection Authority (EPA) for the clean up and processing of bushfire generated green waste, increasing the operating income budget. There has also been a net increase in capital grants and contributions of \$52,876, with Council receiving funding of \$211,664 towards School Zone Infrastructure from Transport for NSW (TfNSW), along with \$250,000 (of the total \$1.039m total grant) under the Fixing Local Roads program towards Bennis Road rehabilitation works and \$55,000 towards town entrance signage under the Stronger Country Communities Fund. Offsetting these increases are the removal of Willox Bridge grant funding of \$432,988 from this year's budget due to difficulties sourcing contractors for the work required meaning it is unlikely to commence prior to 30 June 2022, along with the removal of \$30,800 budgeted for Whiporie bus shelter due to a revised project scope decreasing this budget.	
	<i>Expenses from Continuing Operations</i>	\$931,095
	An increase in operating expenditure of \$939,095 is due to funding received towards the bushfire generated green waste clean up works as outlined above, offset by \$8,000 transferred from operating expenditure towards capital works on Busbys Flat Rd.	
	<i>Capital Expenditure</i>	(\$82,218)
	An overall reduction in capital expenditure of \$82,218 is detailed below:	
	Town Entrance Signs	(Grant Funded as above) \$55,000
	School Zone Infrastructure Works	(Grant Funded as above) \$211,664
	Bennis Road Rehabilitation	(Grant Funded as above-remainder in 22/23) \$250,000
	Busbys Flat Road Drainage	(from operating expenditure) \$8,000
	Tatham Bridge Design	(from heavy haulage reserves) \$115,000
	Broadwater Bridge Centre Span Design	(from heavy haulage reserves) \$42,500
	Elliot's Road Bridge	(from unexpended grant reserves) \$34,206
	Willox Bridge	(trf to 22/23 as per above) (\$765,588)
	Whiporie Bus Shelter	(revised project scope as per above) <u>(\$33,000)</u>
		<b>(\$82,218)</b>
	<i>Asset Sales</i>	\$7,450
	Council identified a parcel of land that was a closed road, now surrounded by farmland and as such the land was sold resulting in an increase in asset sales of \$7,450.	

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2021**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>8</b>	<b>Tourism</b>	
	<i>Capital Grants and Contributions</i>	\$1,000,000
	Council was successful in receiving grant funding towards phase 2 of the Northern Rivers Rail Trail of \$6.8m, with \$1,000,000 being received in December. These funds have been transferred to reserve as projected capital expenditure for 2021/2022 remains unchanged at \$445,327, being the remaining funds from phase 1 of the grant program.	
<b>9</b>	<b>Town Planning &amp; Development Services</b>	
	<i>Capital Grants and Contributions</i>	\$150,000
	An increase in budgeted revenue from Section 7.11 Heavy Haulage fees based on actual revenue received year to date.	
<b>10</b>	<b>Northern Rivers Livestock Exchange</b>	
	<i>Expenses from Continuing Operations</i>	(\$10,600)
	<i>Capital Expenditure</i>	\$10,600
	A transfer from operating expenditure to capital works towards the purchase of a pump for the effluent area at NRLX.	
<b>11</b>	<b>Private Works</b>	
	<i>Income from Continuing Operations</i>	\$1,500,000
	<i>Expenses from Continuing Operations</i>	\$1,500,000
	Income and expenditure budgets have increased in line with actual works being undertaken this year as a part of the Pacific Highway upgrade and asset handover process with TfNSW.	
<b>12</b>	<b>Real Estate Development</b>	
	<i>Asset Sales</i>	(\$160,000)
	A net reduction in asset sales with the removal of Reynolds Road Industrial Land Sales of \$1,115,000 due to delays in the completion of construction with supply chain issues and wet weather offset by an increase in return on sales for Canning Drive Residential Land of \$957,000 for this year.	
<b>13</b>	<b>Waste Management</b>	
	<i>Expenses from Continuing Operations</i>	(\$16,650)
	A reduction in operating expenditure (interest) due to the decrease in proposed loan borrowings in the previous quarter for Cell Capping and Cell 6 Construction at Nammoona.	
	<i>Capital Expenditure</i>	(\$1,455,000)
	A decrease in capital expenditure is largely due to delays in design works for Cell 4 capping due to EPA requirements, resulting in \$800,000 being transferred to 2022/23, as well as the first stage of Cell 6 Construction required to be completed during dry weather resulting in a delay in the project commencement and \$500,000 being transferred to 2022/23. A further reduction in capital expenditure of \$45,000 due to revised plans for the Nammona lunchroom upgrade resulting in a simpler design along with \$10,000 being removed for the concrete walls at the Evans Head FERRC. It is also proposed to remove \$100,000 from the FOGO project this year, with the remaining \$50,000 budget to cover planning and environmental studies.	

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2021**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>14</b>	<b>Stormwater</b>	
	<i>Expenses from Continuing Operations</i>	\$10,000
	<i>Capital Expenditure</i>	(\$310,000)
	An increase in operating expenditure of \$10,000 due to funding being transferred from the Casino Drainage Improvements capital budget towards the Casino Urban Drainage Study. A further reduction in capital expenditure is due to \$300,000 for the Illawong Lane Drainage Improvements in Evans Head being transferred to 2022/23. Due to the complexity of the stormwater design and associated infrastructure that will be affected by the works, as well as the construction phasing considerations has lead to the design taking longer than anticipated. The design and an external review of the design will be completed by 30 June 2022. An external review is required to ensure that the design assumptions, principles and solution are optimal and the infrastructure will perform as intended when constructed.	
<b>15</b>	<b>Water Supplies</b>	
	<i>Capital Expenditure</i>	(\$665,870)
	A review of the water supplies capital works program has been performed and resulted in a net transfer to reserves of \$665,870, as outlined below. The major change includes a reduction of \$320,000 for the process design approvals at the Casino Water Treatment Plant due to delays with the external consultant undertaking this work. A number of other projects have been completed under budget, with savings transferred back to reserves and some projects transferred to 2022/2023 due to additional designs and work required.	
	<u>Water Mains Casino</u>	
	Colches St Nth; McDougall St South	Project completed under budget, transfer remainder to reserves (\$4,480)
	Colches St Nth; McDougall St to Waratah	Project completed under budget, transfer remainder to reserves (\$599)
	Rayner St; Centre St to West St	Project completed under budget, transfer remainder to reserves (\$966)
	Reynolds Rd (from Rosewood Ave)	to service the new Industrial Development (transfer from new release areas) \$204,000
	Provide Water to new release areas Lower River	Transfer budget to Reynolds Rd water main (\$194,000)
	Division St; West St to Rifle Range Rd	Transfer to 22/23 - to be redesigned to reduce railway crossings (\$70,000)
	Morwick St; North St to Apsley St	Project completed, transfer additional cost from reserves \$18,405
	Stapleton Ave; Colches St to Diary St	Project completed under budget, transfer remainder to reserves (\$14,389)
	<u>Water Mains Coraki</u>	
	Spring St; Surry St to Union St	Project completed under budget, transfer remainder to reserves (\$21,622)
	<u>Water Mains Evans Head</u>	
	Water service separation Reflections	Project completed under budget, transfer remainder to reserves (\$48,000)
	<u>Water Treatment Plant Casino</u>	
	Emergency Source Design	Project completed, transfer additional cost from reserves. \$9,231
	RWPS Slurry Pump & Control System	Project completed, transfer additional cost from reserves. \$10,851
	RWPS Level & Stabilise Dosing Building	Project completed under budget, transfer remainder to reserves (\$12,533)
	Filters Investigation & Upgrades	Project completed under budget, transfer remainder to reserves (\$100,000)
	Process Approvals (eg Ozone dosing WTP)	Transfer to 2022/23, linked to NSW Health Process Assessment and DPIE Funding (\$320,000)
	Renewal - PAC Slurry Dosing	Project in progress, transfer additional cost from reserves \$8,000
	Pre-settled pH probe installation	Project completed under budget, transfer remainder to reserves (\$9,342)
	Soda Ash dosing manifold & rotameter	Transfer to 2022/2023 - delayed due to process review needing completion (\$25,000)
	RWPS pump review	Transfer to 2022/2023 (\$30,000)
	Filter Turbidity Unit	Project completed under budget, transfer remainder to reserves (\$412)
	<u>Water Reservoir Casino</u>	
	Tank #3 Nth Res Directional Nozzle	Project completed, transfer additional cost from reserves \$100
	<u>Water Reservoir Evans Head</u>	
	Chlorine and pH monitor upgrade	Unplanned works, transfer from reserves. \$8,886

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2021**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	<u>Water Other</u>	
	Riley's Hill Water Network option assessment	Transfer to 22/23 to be combined in review/update of all water networks (\$30,000)
	Meter Removal/Replacement	Additional replacements required, transfer from reserves \$20,000
	Smart Metering - Mid Richmond (Broadwater)	Transfer to 22/23 project planning to proceed in conjunction with RCC (\$64,000)
	<b>Total Capital Works Water Supplies</b>	<b>(\$665,870)</b>
<b>16</b>	<b>Sewerage Services</b>	
	<i>Capital Grants and Contributions</i>	\$200,000
	An increase in budgeted revenue from section 64 contributions based on actual revenue received year-to-date.	
	<i>Capital Expenditure</i>	(\$1,666,494)
	A review of the sewerage services capital works program has been performed which has resulted in a net reduction of \$1,666,494, as outlined below. The major changes include a reduction in the sewer relining program of \$750,000, in which Council usually has an \$800,000 budget on a two year cycle. The recent replacement of Council's CCTV camera, and assistance from an external company, is enabling more accurate condition assessments of Council's sewer mains. It is proposed to transfer \$750,000 to 2022/2023 whilst a more effective relining program is developed based on high risk mains, with the works proposed to be undertaken over the next two financial years. In addition, it is proposed to reduce the Casino Sewerage Treatment Plant desludging program by \$690,000. This is due to Council currently testing the sludge, the results of which will help determine the optimal treatment solution. It is now expected that this will involve further discussions with the EPA regarding removal and treatment options which will delay any commencement of works this financial year.	
	Junction Repairs to be allocated	Transferred towards Johnston St Works (\$1,430)
	Relining Program to be allocated	Developing a more effective program, works to commence 2022/2023 (\$750,000)
	<u>Pump Station Casino</u>	
	PS4 Upgrade	Project completed under budget, transfer remainder to reserves (\$20,000)
	PS8 Pump	Project completed, transfer additional cost from reserves \$4,249
	SPS 9 Pump	Project completed, transfer additional cost from reserves \$15,723
	PS15 Upgrade	Transfer to 2022/23 - impacted by wet weather and design of rising main (\$80,000)
	PS8 Upgrade	Transfer to 2022/23 - impacted by wet weather and design of rising main (\$90,000)
	Switchboard upgrades PS3	Project completed under budget, transfer remainder to reserves (\$50,000)
	SPS609 Davit Arm Support Point	Project completed, transfer additional cost from reserves \$1,630
	<u>Pump Station Broadwater</u>	
	Rising Main Air Valve Renewal	Project completed under budget, transfer remainder to reserves (\$40,000)
	<u>Sewer Treatment Plants</u>	
	Casino - Tertiary Pond Desludging	Transfer to 2022/23 (\$690,000)
	Coraki - Automation - Switchboard and PLC	Transfer to 2022/23 (\$40,000)
	Coraki - Reuse automation	Project completed, transfer remainder to reserves. (\$60,000)
	Coraki - Inlet Works Screw Conveyor Spirals & Wear Bar	Project completed, transfer from reserves. \$8,000
	Evans Hd - Stage 2 Design	Project completed under budget, transfer remainder to reserves (\$50,000)
	Rileys Hill - New Amenities Building	New project, transfer from reserves \$45,000
	<u>Other</u>	
	Sew Connection - Country Lane, Casino	Project in progress, requires additional funds \$30,000
	Sewer renewals various	Project in progress, transfer from reserves \$2,018
	Sewer - Plant Purchases	Project in progress, transfer from reserves \$2,000
	Sewer - Truck Sludge Skid Carting Truck	Project completed, transfer remainder to reserves (\$70,000)
	Sewer - CCTV Camera	Project in progress, transfer from reserves \$16,041
	Sew Main Repair - Johnston Street, Casino	Unplanned works, transfer from reserves \$150,275
		<b>(\$1,666,494)</b>

**Richmond Valley Council Quarterly Budget Review Statement  
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**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 31 December 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>17</b>	<b>Environmental Health</b>	
	<i>Expenses from Continuing Operations</i>	\$5,220
	An increase in operating expenditure with unexpended grants from the previous year being transferred out of reserves for flying fox management.	
<b>18</b>	<b>Environmental Management</b>	
	<i>Income from Continuing Operations</i>	\$140,000
	<i>Expenses from Continuing Operations</i>	\$160,000
	An increase in income and expenditure with Council receiving grant funding for the restoration of burnt riparian areas for \$140,000, with Council also contributing \$20,000 towards the project.	
<b>19</b>	<b>Customer Service</b>	
	<i>Capital Expenditure</i>	\$12,681
	An increase in capital expenditure due to Casino Office furniture purchases and renovations of the front service area in the Casino Office Administration building.	
<b>20</b>	<b>People &amp; Culture</b>	
	<i>Income from Continuing Operations</i>	\$10,000
	An increase in income due to long service leave being transferred from other Council's for new staff.	
<b>21</b>	<b>Fleet Management</b>	
	<i>Capital Expenditure</i>	\$29,850
	An increase in capital plant purchases due to grant funding being received under the Bushfire Generated Green Waste grant towards the purchase of a stump grinder to assist with the clean-up works.	



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2021**

**Cash & Investments Budget Review Statement**

**Comment on Cash & Investments Position**

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**Investments**

Investments have been made in accordance with Council's Investment Policy.

Fair Value of Investments as at 31 December 2021 is \$64,762,452.

**Cash**

As at 31 December 2021, bank statements have been reconciled up to 30 November 2021.

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2021**

**Cash & Investments Budget Review Statement**

Income & Expenses Budget Review Statement	Opening Cash and Investments 1/07/2021	Original Budget Net Transfer to/(from)	Recommende Changes Carry-Overs from 2020/21	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Recommended Changes for Council Resolution Dec	Interest Earned	Projected Cash and Investments 30/06/2022
<b>General Fund - External Restrictions</b>								
Unexpended Grant - Evans Head Landcare	2,020	-	-	-	-	-	-	2,020
Unexpended Grant - Roads to Recovery	264,700	-	(264,700)	-	-	-	-	-
Unexpended Grant - Industry & Investment NSW Manyweathers Weir	4,393	-	-	-	-	-	-	4,393
Unexpended Grant - Richmond Valley Floodplain Risk Management Plan	6,750	-	-	-	-	-	-	6,750
Unexpended Grant - NSW EPA Better Waste and Recycling Grant	18,123	-	(15,735)	-	-	-	-	2,388
Unexpended Grant - NSW EPA Waste Less Recycle More - Establish Coraki Transfer Station	200,000	(180,000)	-	-	180,000	-	-	200,000
Unexpended Grant - Office of Env & Heritage - Koala Survey & Habitat Mapping	3,170	-	-	-	-	-	-	3,170
Unexpended Grant - DFHCS Volunteer Grants Program Evans Head Rec Hall	182	-	-	-	-	-	-	182
Unexpended Grant - Public Library Infrastructure Redesign Evans Head Library	2,616	-	-	-	-	-	-	2,616
Unexpended Grant - NSW State Library Casino Library Redesign	4,480	-	-	-	-	-	-	4,480
Unexpended Grant - Elsa Dixon Aboriginal Employment Funding	91,856	(5,637)	-	-	-	-	-	86,219
Unexpended Grant - LPMA - Surf Club Grant	6,908	-	-	-	-	-	-	6,908
Unexpended Grant - NSW State Library - Expansion of Internet Equipment Access	37	-	-	-	-	-	-	37
Unexpended Grant - CPTIGS MR145 Woodburn Coraki Rd Bus Shelter	1,674	-	-	-	-	-	-	1,674
Unexpended Grant - Stronger Country Communities Fund Round 2	3,100	-	-	-	(3,100)	-	-	(0)
Unexpended Grant - Local Government Association - Flying Fox Colony QE Park	3,573	-	-	-	-	(3,573)	-	(0)
Unexpended Grant - Crown Lands - Plan of Management Implementation	1,461	-	-	-	-	-	-	1,461
Unexpended Grant - Rock Fishing Safety	1,519	-	-	-	-	-	-	1,519
Unexpended Grant - RUCRL - Art Van Go	3,968	-	-	-	-	(3,968)	-	0
Unexpended Grant - Broadwater Hall Kitchen Upgrade	283	-	-	-	-	-	-	283
Unexpended Grant - Bushfire Recovery	598,101	(451,808)	(113,985)	-	(30,000)	-	-	2,308
Unexpended Grant - Northern Rivers Rail Trail	145,327	(159,330)	-	-	14,003	1,000,000	-	1,000,000
Unexpended Grant - Waste - Nammoona FOGO Compost Facility	77,888	(70,359)	-	-	(7,529)	22,888	-	22,888
Unexpended Grant - Community Building Partnerships - Fairy Hill Hall Kitchen	13,521	(13,521)	(10,991)	-	-	10,991	-	(0)
Unexpended Grant - Local Roads and Community Infrastructure Program (LRCIP) - Phase 2	1,118,907	(794,982)	(323,925)	-	-	-	-	-
Unexpended Grant - Department of Health - Casino Memorial Pool Redevelopment	535,655	(400,400)	-	-	(135,255)	-	-	(0)
Unexpended Grant - Department of Regional NSW - Casino Showground and Racecourse Upg	489,450	(500,000)	-	-	305,000	-	-	294,450
Unexpended Grant - NSW Department of Planning, Industry & Environment (DPIE) - Crown Lar	918,814	(918,814)	-	-	-	-	-	0
Unexpended Grant - Department of Regional NSW - Regional Youth April Holiday Break Activiti	665	-	-	-	-	-	-	665
Unexpended Grant - Department of Industry (Lands and Water) - Yorklea Community Centre	23,483	-	(23,483)	-	-	-	-	-
Unexpended Grant - Drought Funding -	90,208	-	(152,071)	-	61,863	-	-	(0)
Unexpended Grant - Fixing Local Roads - Naughtons Gap	280,000	-	(280,000)	-	-	-	-	-
Unexpended Grant - Whiporie Bus Shelter	13,200	-	(13,200)	-	-	2,200	-	2,200
Unexpended Grant - Premiers Grant - Rappville Tennis Court	24,055	-	(24,055)	-	-	-	-	0
Unexpended Grant - BCRRF - Resilience Officer & Community Grants Program	241,005	-	(241,005)	-	-	-	-	-
Unexpended Grant - Planning Portal Grant	32,150	-	(32,150)	-	-	-	-	-
Unexpended Grant - North Coast Region Waste Investment Report	136,445	-	-	-	(64,333)	-	-	72,112
Unexpended Grant - Tourism Bushfire Recovery (RTBR) - Casino Scenic and Heritage Walk	50,525	-	(50,525)	-	-	-	-	-
Unexpended Grant - Casino Library Community Garden	192,830	-	-	-	-	(192,830)	-	-
Unexpended Grant - BizRebuild - Rappville Hall	84,909	-	-	-	-	(84,909)	-	0
Unexpended Grant - Fixing Country Roads - Country Lane	393,495	-	-	-	(150,000)	-	-	243,495
Unexpended Grant - Fixing Country Bridges	34,206	-	-	-	-	(34,206)	-	0
Unexpended Grant - NSW EPA - Bushfire Generated Green Waste	1,879	-	-	-	-	(1,879)	-	-
Unexpended Grant - DPIE - Flying Fox Colony Manifold Rd	1,647	-	-	-	-	(1,647)	-	0
Unexpended Contribution - RUCRL Mobile Library Replacement Fund	189,862	45,400	-	-	-	-	-	235,262
Unexpended Contribution - Hannigan DA 2005/188 Bennis Rd	10,338	-	-	-	-	-	-	10,338
Unexpended Contribution - Statecover WHS Incentive Works	231,552	(61,272)	-	-	(30,000)	-	-	140,280
Unexpended Contribution - Fire Fighting Infrastructure	10,000	-	-	-	-	-	-	10,000
Unexpended Contribution - Broadwater Sugar Mill DA Bridge Approaches	90,000	-	-	-	-	-	-	90,000
Unexpended Contribution - Casino Healthy Towns	2,700	-	-	-	-	-	-	2,700
Unexpended Contribution - North Coast Waste Investment Report	35,667	-	-	-	(35,667)	-	-	-
Unexpended Contribution - LEMC Technology Improvements from LCC & Kyogle Council	20,000	-	-	-	-	-	-	20,000
Unexpended Contribution - Broadwater Bridge Maintenance (LCC)	9,262	-	-	-	-	-	-	9,262
Domestic Waste Management	5,464,757	(2,542,954)	(24,507)	-	1,392,563	1,496,762	60,600	5,847,221
On-Site Sewerage Fees	201,011	-	-	-	-	-	2,200	203,211
Stormwater Management Service Charge	665,192	(171,745)	(38,374)	-	(443)	310,000	7,400	772,030
Section 7.11 - Infrastructure	38	-	-	-	-	(38)	-	(0)
Section 7.11 - Community Services	31,670	-	(1,726)	-	-	(29,944)	-	0

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2021**

**Cash & Investments Budget Review Statement**

Income & Expenses Budget Review Statement	Opening Cash and Investments	Original Budget	Recommended Changes	Approved Changes	Approved Changes	Recommended Changes for Council	Interest Earned	Projected Cash and Investments
	1/07/2021	Net Transfer to/(from)	Carry-Overs from 2020/21	Monthly Adjustments	Sep QBRS	Resolution Dec		
Section 7.11 - Recreation & Civil Facilities	1,083	-	-	-	-	(1,083)	-	(0)
Section 7.11 - Road Network (new)	87,997	-	(25,534)	-	-	(44,199)	-	18,264
Section 7.11 - Quarry Road Contributions	73,594	5,962	-	-	-	-	800	80,356
Section 7.11 - Ex Copmanhurst Roads	89,942	-	-	-	-	-	-	89,942
Section 7.11 - Ex Copmanhurst Community Facilities	5,100	-	-	-	-	(5,100)	-	(0)
Section 7.11 - Ex Copmanhurst Bushfire	9,636	-	-	-	-	(9,636)	-	(0)
Section 7.11 - Rural Development Heavy Haulage	2,556,941	(551,184)	(274,989)	-	500,000	50,000	28,400	2,309,168
Section 7.12 Development Contributions Plan	715,735	(30,000)	(49,614)	-	-	-	-	636,121
Contributions to Roadworks	77,100	-	-	-	-	-	-	77,100
Controlled Trust Funds	41,792	-	-	-	-	-	-	41,792
Bonds & Deposits (General Fund)	439,440	-	-	-	-	-	-	439,440
<b>Total General Fund External Restrictions</b>	<b>17,179,582</b>	<b>(6,800,644)</b>	<b>(1,960,569)</b>	-	<b>1,997,102</b>	<b>2,479,829</b>	<b>99,400</b>	<b>12,994,701</b>
<b>General Fund - Internal Restrictions</b>								
Employee Leave Entitlements	1,334,467	-	-	-	-	10,000	14,800	1,359,267
Employee Leave Entitlements - Richmond Upper Clarence Regional Library	50,287	-	-	-	-	-	600	50,887
Richmond Upper Clarence Regional Library	146,733	-	(33,603)	-	-	-	1,600	114,730
Unexpended Rates Variation	644,567	(21,000)	(564,857)	-	-	79,009	-	137,719
Financial Assistance Grant Advance Payment	2,708,496	-	-	-	-	-	30,000	2,738,496
Insurance Reserve	601,958	(587,331)	-	-	-	-	6,700	21,327
Plant Replacement	3,899,003	(898,652)	(212,915)	-	-	-	43,200	2,830,636
Real Estate and Infrastructure	4,178,257	(350,666)	(7,800)	-	176,215	(182,550)	46,300	3,859,756
Petersons Quarry	2,390,318	(749,207)	(261,191)	-	1,195,990	-	26,500	2,602,410
Woodview Quarry	1,911,426	103,454	(575,875)	-	-	-	21,200	1,460,205
Quarry Rehabilitation	252,562	50,000	-	-	-	-	2,800	305,362
Road Rehabilitation Reserve	1,607,518	270,000	-	-	-	(157,500)	17,800	1,737,818
Northern Rivers Livestock Exchange	1,831	159,110	-	-	-	-	-	160,941
Other Waste Management	2,227,357	(58,156)	-	-	-	-	24,700	2,193,901
Other Waste Management - Plant Reserve	1,904,404	(240,000)	-	-	-	-	21,100	1,685,504
Rural Road Safety Program	91,830	-	-	-	-	-	-	91,830
RMS State Roads Maintenance Contract	5,772	-	-	-	-	-	100	5,872
Public Cemeteries Perpetual Maintenance Reserve	166,555	(67,166)	(27,531)	-	-	-	1,800	73,658
Carry Over Works	378,950	-	(378,950)	-	187,500	332,600	-	520,100
<b>Total General Fund Internal Restrictions</b>	<b>24,502,290</b>	<b>(2,389,614)</b>	<b>(2,062,722)</b>	-	<b>1,559,705</b>	<b>81,559</b>	<b>259,200</b>	<b>21,950,418</b>
<b>Total General Fund Restrictions</b>	<b>41,681,872</b>	<b>(9,190,258)</b>	<b>(4,023,291)</b>	-	<b>3,556,807</b>	<b>2,561,388</b>	<b>358,600</b>	<b>34,945,119</b>
<b>Sewerage Fund</b>								
<b>External Restrictions</b>								
Section 64 Contributions	4,237,084	20,800	-	-	-	200,000	79,200	4,537,084
Infrastructure Replacement	7,974,105	(2,290,457)	(198,856)	-	152,054	1,666,494	149,100	7,452,440
<b>Total Sewerage Fund Restrictions</b>	<b>12,211,189</b>	<b>(2,269,657)</b>	<b>(198,856)</b>	-	<b>152,054</b>	<b>1,866,494</b>	<b>228,300</b>	<b>11,989,524</b>
<b>Water Fund</b>								
<b>External Restrictions</b>								
Section 64 Contributions	2,152,878	141,000	-	-	-	-	9,000	2,302,878
Infrastructure Replacement	5,399,058	(521,478)	(250,565)	-	(152,574)	665,870	22,500	5,162,811
<b>Total Water Fund Restrictions</b>	<b>7,551,936</b>	<b>(380,478)</b>	<b>(250,565)</b>	-	<b>(152,574)</b>	<b>665,870</b>	<b>31,500</b>	<b>7,465,689</b>
<b>Total Restrictions (All Funds)</b>	<b>61,444,997</b>	<b>(11,840,393)</b>	<b>(4,472,712)</b>	-	<b>3,556,287</b>	<b>5,093,753</b>	<b>618,400</b>	<b>54,400,332</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2021**

**Key Performance Indicators Budget Review Statement**

**Current Projection**

General	Water	Sewerage	Total
Fund	Fund	Fund	Total

The Council monitors the following Key Performance Indicators:

**1. Operating Performance Ratio**

	-11.03%	6.68%	11.35%	-5.67%
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Total Continuing Operating Revenue <sup>(1)</sup>

<u>(excl. Capital Grants &amp; Contributions) - Operating Expenses</u>	(4,989,848)	465,510	1,041,847	(3,482,491)
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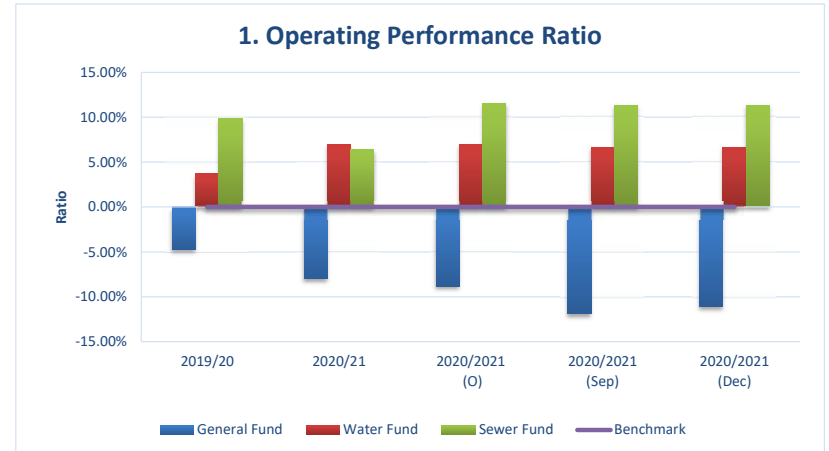
Total Continuing Operating Revenue <sup>(1)</sup> (excl. Capital Grants & Contributions)	45,242,290	6,968,988	9,178,470	61,389,748
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<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

**Prior Periods:**

Revised Budget 2021/2022 - as at 30 September 2021	-11.84%	6.68%	11.35%	-6.02%
Original Budget 2021/2022	-8.82%	7.01%	11.58%	-3.74%
2020/2021	-8.00%	6.95%	6.38%	-4.10%
2019/2020	-4.69%	3.68%	9.87%	-1.62%

Purpose: This ratio measures Council's achievement of containing operating expenditure within operating revenue.  
Commentary: Council's Operating Performance Ratio is below the benchmark of 0%. Council obtained a special rate variation over 4 years and has taken steps to address this ratio as part of the current 10 year Long Term Financial Plan.



**2. Own Source Operating Revenue Ratio**

	71.43%	95.93%	96.83%	76.60%
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Total Continuing Operating Revenue <sup>(1)</sup>

<u>(less ALL Grants &amp; Contributions)</u>	45,987,049	6,968,988	9,178,470	62,134,507
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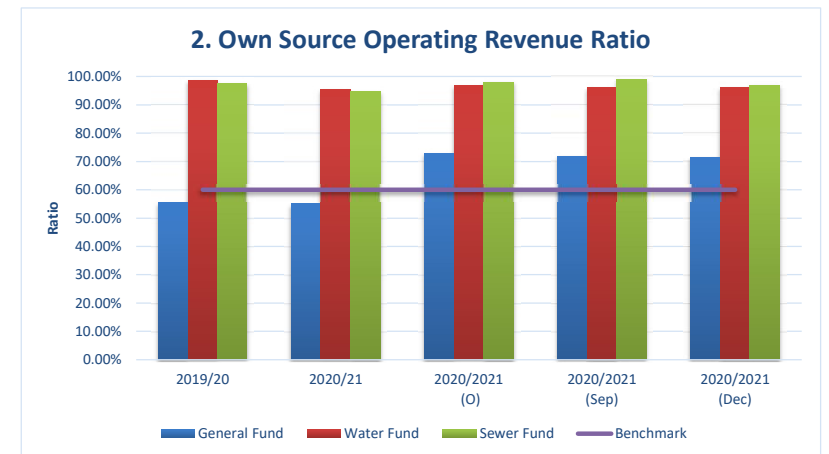
Total Continuing Operating Revenue <sup>(1)</sup>	64,376,766	7,264,528	9,478,470	81,119,764
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<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

**Prior Periods:**

Revised Budget 2021/2022 - as at 30 September 2021	71.74%	95.93%	98.92%	77.30%
Original Budget 2021/2022	72.91%	96.77%	98.07%	78.45%
2020/2021	55.00%	95.43%	94.76%	64.26%
2019/2020	55.58%	98.57%	97.42%	65.25%

Purpose: This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.  
Commentary: Council's Own Source Operating Revenue Ratio is above the benchmark of 60% and indicates a trend towards less reliance on grants and contributions. Council obtained a special rate variation over 4 years and this will further support an improvement in this ratio.



**Key Performance Indicators Budget Review Statement**

Current Projection			
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General Fund	Water Fund	Sewerage Fund	Total
<b>4.34</b>	<b>0.00</b>	<b>1.69</b>	<b>3.54</b>

**3. Debt Service Cover Ratio**

Operating Result <sup>(1)</sup> before capital excluding interest and depreciation/impairment/amortisation (EBITDA)	8,558,497	2,161,714	3,445,218	14,165,429
Principal Repayments + Borrowing Interest Costs	1,971,459	0	2,035,566	4,007,025

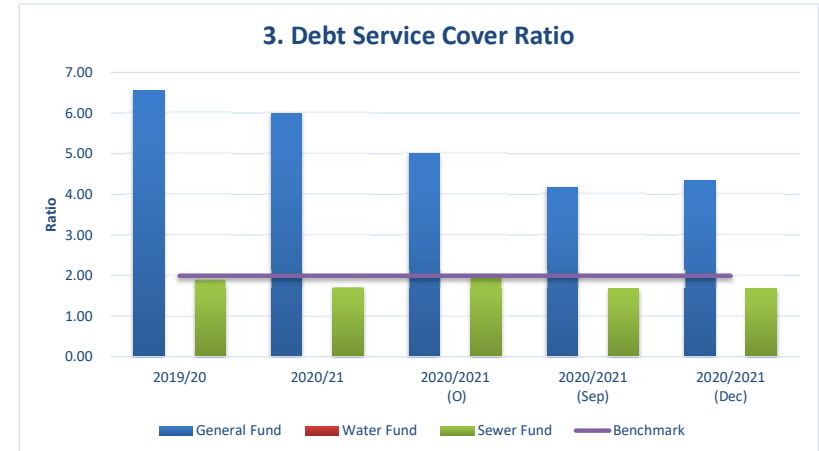
<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

**Prior Periods:**

Revised Budget 2021/2022 - as at 30 September 2021	4.18	0	1.69	3.47
Original Budget 2021/2022	5.01	0.00	2.01	4.05
2020/2021	6.00	0.00	1.73	4.26
2019/2020	6.55	0.00	1.90	4.52

Purpose: This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.

Commentary: Council's Debt Service Cover Ratio (General Fund) is above the benchmark minimum of 2.0, whilst Sewerage Fund is below the benchmark of 2.0. Water Fund is debt free.



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 December 2021**

**Contracts & Other Expenses Budget Review Statement**

Income & Expenses Budget Review Statement

**Part A - Contracts Listing** - contracts entered into during the quarter

<b>Contractor</b>	<b>Contract detail &amp; purpose</b>	<b>Contract Value (exc GST)</b>	<b>Start Date</b>	<b>Duration of Contract</b>	<b>Budgeted (Y/N)</b>
MCS Civil (NSW) Pty Ltd	Flood Works Package 4 - Ainsworth Road Embankment & Culvert	788,195	06/12/21	2 Months	Y
Somerville Excavator Hire	Flood Works Package 1 - Gores Rd Culvert/Bridge	266,186	01/12/21	7 Months	Y
MCS Civil (NSW) Pty Ltd	Design & Construct unnamed bridge, Elliotts Rd Myrtle Creek	298,723	28/02/22	6 Months	Y
Somerville Excavator Hire	Flood Works Package 5 - Barragunda & Busbys Flat Rd	63,222	30/11/21	7 Months	Y

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

**Part B - Consultancy & Legal Expenses**

<b>Expense</b>	<b>Expenditure YTD \$</b>	<b>Budgeted (Y/N)</b>
Consultancies (including Capital Expenditure)	236,244	Y
Legal Expenses (including Capital Expenditure)	49,881	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments:

All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.