



**Richmond  
Valley  
Council**



# **DRAFT Long Term Financial Plan 2022-2032 PUBLIC EXHIBITION**



**Richmond Valley Council recognises the people of the Bundjalung Nations as Custodians and Traditional Owners of this land and we value and appreciate the continuing cultural connection to lands, their living culture and their unique role in the life of this region in the past, present and future.**

**Richmond Valley Council**

**Casino Office:**

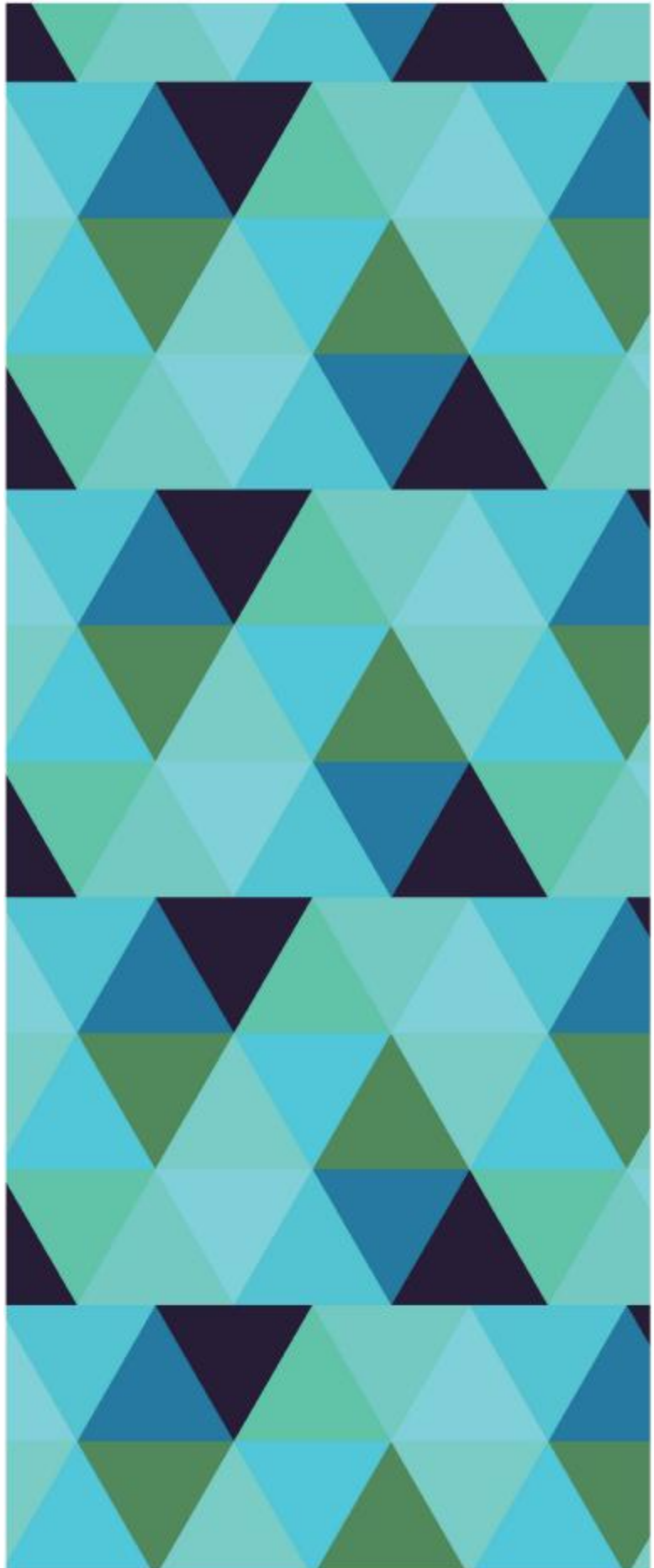
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**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**INCOME STATEMENT - CONSOLIDATED**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	28,100,000	29,410,220	30,913,026	31,892,869	32,835,302	33,710,505	34,613,593	35,539,680	36,488,243	37,460,750	38,463,747	39,489,998
User Charges & Fees	15,243,000	17,170,471	16,083,122	16,792,984	17,408,409	17,991,723	18,527,813	19,079,037	19,648,057	20,232,508	20,836,013	21,457,131
Other Revenues	167,000	189,031	183,999	178,366	172,768	169,560	174,501	179,585	184,820	190,206	195,751	201,458
Grants & Contributions provided for Operating Purposes	12,771,000	12,176,137	10,864,703	11,055,134	11,118,117	11,358,496	11,645,941	11,899,198	12,200,768	12,469,789	12,786,119	13,069,591
Grants & Contributions provided for Capital Purposes	12,493,000	19,809,824	21,211,915	2,383,950	2,389,704	3,845,574	3,651,557	1,857,658	1,863,880	1,170,225	1,176,695	1,183,875
Interest & Investment Revenue	1,317,000	904,000	1,031,514	1,062,439	1,094,291	1,127,100	1,160,891	2,646,853	2,763,172	3,074,817	3,432,651	3,782,423
<b>Other Income:</b>												
Net Gains from the Disposal of Assets	-	1,500,000	-	-	2,839,385	4,305,385	2,995,165	4,415,729	2,127,893	1,767,277	1,422,106	1,767,277
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	12,000	-	-	-	-	-	-	-	-	-	-	-
Rental Income	1,530,000	1,459,980	1,852,260	1,898,154	2,025,032	2,074,925	2,126,096	2,178,585	2,232,424	2,287,650	2,344,298	2,414,542
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>71,633,000</b>	<b>82,619,663</b>	<b>82,140,539</b>	<b>65,263,897</b>	<b>69,883,008</b>	<b>74,583,268</b>	<b>74,895,557</b>	<b>77,796,325</b>	<b>77,509,258</b>	<b>78,653,221</b>	<b>80,657,380</b>	<b>83,366,294</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	21,280,000	22,541,780	23,291,751	23,842,976	24,073,055	24,747,530	25,440,826	26,154,998	26,891,510	27,652,083	28,441,758	29,262,592
Borrowing Costs	1,031,000	1,038,315	1,067,205	934,727	769,871	674,990	594,304	474,131	392,638	314,385	237,543	187,099
Materials & Contracts	18,183,000	20,674,428	17,200,328	17,580,926	18,342,160	18,447,020	19,004,572	19,661,767	20,240,004	20,583,701	21,066,377	21,897,703
Depreciation & Amortisation	17,788,000	17,673,200	18,162,076	18,575,508	18,999,274	19,433,630	19,878,848	20,335,196	20,802,957	21,282,409	21,773,848	22,271,669
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,294,000	2,944,416	3,038,298	3,081,451	3,188,486	3,237,440	3,348,372	3,401,327	3,505,038	3,573,456	3,679,104	3,724,799
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	971,000	-	116,834	90,871	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>61,547,000</b>	<b>64,872,139</b>	<b>62,876,492</b>	<b>64,106,459</b>	<b>65,372,846</b>	<b>66,540,610</b>	<b>68,266,922</b>	<b>70,027,419</b>	<b>71,832,147</b>	<b>73,406,035</b>	<b>75,198,630</b>	<b>77,343,861</b>
<b>Operating Result from Continuing Operations</b>	<b>10,086,000</b>	<b>17,747,524</b>	<b>19,264,048</b>	<b>1,157,438</b>	<b>4,510,162</b>	<b>8,042,658</b>	<b>6,628,635</b>	<b>7,768,905</b>	<b>5,677,111</b>	<b>5,247,187</b>	<b>5,458,750</b>	<b>6,022,433</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>10,086,000</b>	<b>17,747,524</b>	<b>19,264,048</b>	<b>1,157,438</b>	<b>4,510,162</b>	<b>8,042,658</b>	<b>6,628,635</b>	<b>7,768,905</b>	<b>5,677,111</b>	<b>5,247,187</b>	<b>5,458,750</b>	<b>6,022,433</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	(2,407,000)	(2,062,300)	(1,947,868)	(1,226,513)	2,120,457	4,197,084	2,977,078	5,911,247	3,813,230	4,076,962	4,282,055	4,838,558

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**INCOME STATEMENT - GENERAL FUND**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	19,139,000	20,311,560	21,471,415	22,136,038	22,748,403	23,319,470	23,909,311	24,512,577	25,128,649	25,758,506	26,408,587	27,073,199
User Charges & Fees	8,912,000	10,455,028	9,293,435	9,693,350	9,984,225	10,344,813	10,651,497	10,966,432	11,292,071	11,625,844	11,971,152	12,326,325
Other Revenues	161,000	189,031	183,999	178,366	172,768	169,560	174,501	179,585	184,820	190,206	195,751	201,458
Grants & Contributions provided for Operating Purposes	12,767,000	12,176,137	10,864,703	11,055,134	11,118,117	11,358,496	11,645,941	11,899,198	12,200,768	12,469,789	12,786,119	13,069,591
Grants & Contributions provided for Capital Purposes	11,690,000	19,214,284	20,961,915	883,950	889,704	1,095,574	901,557	907,658	913,880	920,225	926,695	933,875
Interest & Investment Revenue	864,000	616,258	729,920	751,798	774,331	797,541	821,446	1,881,926	1,964,689	2,186,662	2,359,030	2,575,656
<b>Other Income:</b>												
Net Gains from the Disposal of Assets	-	1,500,000	-	-	2,839,385	4,305,385	2,995,165	4,415,729	2,127,893	1,767,277	1,422,106	1,767,277
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	12,000	-	-	-	-	-	-	-	-	-	-	-
Rental Income	1,530,000	1,414,367	1,805,279	1,849,763	1,975,189	2,023,586	2,073,217	2,124,119	2,176,324	2,229,867	2,284,782	2,353,240
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>55,075,000</b>	<b>65,876,665</b>	<b>65,310,666</b>	<b>46,548,400</b>	<b>50,502,122</b>	<b>53,414,425</b>	<b>53,172,635</b>	<b>56,887,224</b>	<b>55,989,095</b>	<b>57,148,376</b>	<b>58,354,222</b>	<b>60,300,620</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	18,669,000	19,530,425	20,450,918	20,931,115	21,088,387	21,679,313	22,286,712	22,912,597	23,558,334	24,225,613	24,919,357	25,641,586
Borrowing Costs	359,000	424,541	532,457	483,261	406,991	334,382	280,743	232,409	196,029	164,983	135,547	115,410
Materials & Contracts	10,690,000	13,476,923	9,509,179	9,679,612	10,210,842	10,113,637	10,363,137	10,785,585	11,163,583	11,246,513	11,495,104	12,016,126
Depreciation & Amortisation	14,070,000	13,912,500	14,320,618	14,639,179	14,965,702	15,300,384	15,643,435	15,995,063	16,355,485	16,724,915	17,103,582	17,485,812
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,294,000	2,887,649	2,980,110	3,021,808	3,127,350	3,174,777	3,284,142	3,335,489	3,437,555	3,504,284	3,608,202	3,652,122
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	518,000	-	116,834	90,871	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>46,600,000</b>	<b>50,232,038</b>	<b>47,910,115</b>	<b>48,845,846</b>	<b>49,799,273</b>	<b>50,602,493</b>	<b>51,858,169</b>	<b>53,261,143</b>	<b>54,710,986</b>	<b>55,866,309</b>	<b>57,261,791</b>	<b>58,911,055</b>
<b>Operating Result from Continuing Operations</b>	<b>8,475,000</b>	<b>15,644,627</b>	<b>17,400,551</b>	<b>(2,297,446)</b>	<b>702,849</b>	<b>2,811,932</b>	<b>1,314,466</b>	<b>3,626,081</b>	<b>1,278,108</b>	<b>1,282,067</b>	<b>1,092,430</b>	<b>1,389,565</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>8,475,000</b>	<b>15,644,627</b>	<b>17,400,551</b>	<b>(2,297,446)</b>	<b>702,849</b>	<b>2,811,932</b>	<b>1,314,466</b>	<b>3,626,081</b>	<b>1,278,108</b>	<b>1,282,067</b>	<b>1,092,430</b>	<b>1,389,565</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(3,215,000)</b>	<b>(3,569,657)</b>	<b>(3,561,364)</b>	<b>(3,181,397)</b>	<b>(186,855)</b>	<b>1,716,358</b>	<b>412,909</b>	<b>2,718,423</b>	<b>364,228</b>	<b>361,842</b>	<b>165,735</b>	<b>455,690</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**INCOME STATEMENT - WATER FUND**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,565,000	1,567,905	1,649,130	1,731,279	1,819,954	1,875,314	1,932,381	1,991,191	2,051,805	2,114,280	2,178,675	2,244,047
User Charges & Fees	5,183,000	5,316,879	5,386,230	5,654,073	5,935,258	6,113,316	6,296,714	6,485,615	6,680,185	6,880,589	7,087,005	7,299,614
Other Revenues	2,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	4,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	327,000	295,540	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Interest & Investment Revenue	165,000	44,388	48,445	49,898	51,395	52,937	54,525	104,625	109,022	120,089	122,113	130,535
<b>Other Income:</b>												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	-	39,816	41,010	42,241	43,508	44,814	46,158	47,543	48,969	50,438	51,951	53,510
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>7,246,000</b>	<b>7,264,528</b>	<b>7,274,815</b>	<b>7,627,491</b>	<b>8,000,115</b>	<b>8,236,381</b>	<b>8,479,778</b>	<b>8,778,974</b>	<b>9,039,981</b>	<b>9,315,396</b>	<b>9,589,744</b>	<b>9,877,706</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	1,013,000	1,120,622	1,122,831	1,150,903	1,179,690	1,212,709	1,246,663	1,281,565	1,317,451	1,354,319	1,392,235	1,431,209
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	4,000,000	3,900,482	4,065,268	4,175,538	4,293,755	4,401,187	4,560,021	4,676,648	4,784,441	4,918,972	5,042,608	5,215,739
Depreciation & Amortisation	1,423,000	1,445,100	1,481,863	1,518,622	1,556,300	1,594,920	1,634,506	1,675,081	1,716,671	1,759,300	1,802,995	1,847,782
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	37,274	38,207	39,162	40,143	41,147	42,175	43,231	44,311	45,419	46,555	47,720
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	180,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>6,616,000</b>	<b>6,503,478</b>	<b>6,708,169</b>	<b>6,884,225</b>	<b>7,069,888</b>	<b>7,249,963</b>	<b>7,483,365</b>	<b>7,676,525</b>	<b>7,862,874</b>	<b>8,078,010</b>	<b>8,284,393</b>	<b>8,542,450</b>
<b>Operating Result from Continuing Operations</b>	<b>630,000</b>	<b>761,050</b>	<b>566,646</b>	<b>743,266</b>	<b>930,227</b>	<b>986,418</b>	<b>996,413</b>	<b>1,102,449</b>	<b>1,177,106</b>	<b>1,237,386</b>	<b>1,305,351</b>	<b>1,335,256</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>630,000</b>	<b>761,050</b>	<b>566,646</b>	<b>743,266</b>	<b>930,227</b>	<b>986,418</b>	<b>996,413</b>	<b>1,102,449</b>	<b>1,177,106</b>	<b>1,237,386</b>	<b>1,305,351</b>	<b>1,335,256</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>303,000</b>	<b>465,510</b>	<b>416,646</b>	<b>593,266</b>	<b>780,227</b>	<b>836,418</b>	<b>846,413</b>	<b>952,449</b>	<b>1,027,106</b>	<b>1,087,386</b>	<b>1,155,351</b>	<b>1,185,256</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**INCOME STATEMENT - SEWER FUND**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	7,396,000	7,530,755	7,792,481	8,025,552	8,266,945	8,515,721	8,771,901	9,035,912	9,307,789	9,587,964	9,876,485	10,172,752
User Charges & Fees	1,148,000	1,398,564	1,403,457	1,445,561	1,488,926	1,533,594	1,579,602	1,626,990	1,675,801	1,726,075	1,777,856	1,831,192
Other Revenues	4,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	476,000	300,000	100,000	1,350,000	1,350,000	2,600,000	2,600,000	800,000	800,000	100,000	100,000	100,000
Interest & Investment Revenue	288,000	243,354	253,149	260,743	268,565	276,622	284,920	660,302	689,461	768,065	951,508	1,076,232
<b>Other Income:</b>												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	-	5,797	5,971	6,150	6,335	6,525	6,721	6,923	7,131	7,345	7,565	7,792
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>9,312,000</b>	<b>9,478,470</b>	<b>9,555,058</b>	<b>11,088,006</b>	<b>11,380,771</b>	<b>12,932,462</b>	<b>13,243,144</b>	<b>12,130,127</b>	<b>12,480,182</b>	<b>12,189,449</b>	<b>12,713,414</b>	<b>13,187,968</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	1,598,000	1,890,733	1,718,002	1,760,958	1,804,978	1,855,508	1,907,451	1,960,836	2,015,725	2,072,151	2,130,166	2,189,797
Borrowing Costs	672,000	613,774	534,748	451,466	362,880	340,608	313,561	241,722	196,609	149,402	101,996	71,689
Materials & Contracts	3,493,000	3,297,023	3,625,881	3,725,776	3,837,563	3,932,196	4,081,414	4,199,534	4,291,980	4,418,216	4,528,665	4,665,838
Depreciation & Amortisation	2,295,000	2,315,600	2,359,595	2,417,707	2,477,272	2,538,326	2,600,907	2,665,052	2,730,801	2,798,194	2,867,271	2,938,075
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	19,493	19,981	20,481	20,993	21,516	22,055	22,607	23,172	23,753	24,347	24,957
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	273,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>8,331,000</b>	<b>8,136,623</b>	<b>8,258,207</b>	<b>8,376,388</b>	<b>8,503,686</b>	<b>8,688,154</b>	<b>8,925,388</b>	<b>9,089,751</b>	<b>9,258,287</b>	<b>9,461,716</b>	<b>9,652,445</b>	<b>9,890,356</b>
<b>Operating Result from Continuing Operations</b>	<b>981,000</b>	<b>1,341,847</b>	<b>1,296,851</b>	<b>2,711,618</b>	<b>2,877,085</b>	<b>4,244,308</b>	<b>4,317,756</b>	<b>3,040,375</b>	<b>3,221,896</b>	<b>2,727,733</b>	<b>3,060,968</b>	<b>3,297,611</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>981,000</b>	<b>1,341,847</b>	<b>1,296,851</b>	<b>2,711,618</b>	<b>2,877,085</b>	<b>4,244,308</b>	<b>4,317,756</b>	<b>3,040,375</b>	<b>3,221,896</b>	<b>2,727,733</b>	<b>3,060,968</b>	<b>3,297,611</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>505,000</b>	<b>1,041,847</b>	<b>1,196,851</b>	<b>1,361,618</b>	<b>1,527,085</b>	<b>1,644,308</b>	<b>1,717,756</b>	<b>2,240,375</b>	<b>2,421,896</b>	<b>2,627,733</b>	<b>2,960,968</b>	<b>3,197,611</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**BALANCE SHEET - CONSOLIDATED**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	26,669,000	20,626,922	13,183,900	8,090,434	9,508,842	17,149,783	17,543,873	25,755,727	24,618,739	28,733,779	41,385,799	50,040,813
Investments	30,357,000	35,607,000	36,307,000	33,218,989	33,488,265	35,480,339	40,240,359	46,102,048	52,867,510	62,877,733	67,457,611	75,061,219
Receivables	9,018,000	8,332,688	8,144,520	7,707,909	7,939,522	8,438,554	8,665,293	8,560,427	8,807,715	8,931,647	9,210,005	9,490,156
Inventories	2,722,000	2,630,361	2,003,253	4,318,248	5,922,119	3,095,050	2,929,326	76,917	3,227,931	2,487,020	1,272,525	1,040,552
Contract assets	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	355,000	406,189	310,000	315,265	331,070	329,835	338,742	350,503	362,418	366,133	374,883	388,905
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>72,437,000</b>	<b>70,919,160</b>	<b>63,264,673</b>	<b>56,966,845</b>	<b>60,505,820</b>	<b>67,809,562</b>	<b>73,033,593</b>	<b>84,161,622</b>	<b>93,200,313</b>	<b>106,712,311</b>	<b>123,016,823</b>	<b>139,337,644</b>
<b>Non-Current Assets</b>												
Investments	4,750,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	1,375,000	2,781,719	2,847,149	2,853,718	2,918,686	2,980,313	3,063,001	3,148,758	3,236,445	3,326,671	3,419,852	3,515,222
Inventories	1,074,000	3,533,655	6,026,800	3,049,497	1,144,401	235,902	228,010	-	2,363,994	938,541	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	796,866,000	835,636,686	871,853,876	888,618,379	903,068,808	919,479,985	933,858,151	928,847,461	922,378,484	913,082,793	902,112,129	891,602,988
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	814,000	850,200	882,304	910,210	933,814	953,008	967,682	977,723	983,015	983,439	978,874	969,195
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>804,879,000</b>	<b>842,802,260</b>	<b>881,610,130</b>	<b>895,431,803</b>	<b>908,065,709</b>	<b>923,649,208</b>	<b>938,116,844</b>	<b>932,973,942</b>	<b>928,961,939</b>	<b>918,331,444</b>	<b>906,510,855</b>	<b>896,087,405</b>
<b>TOTAL ASSETS</b>	<b>877,316,000</b>	<b>913,721,420</b>	<b>944,874,803</b>	<b>952,398,648</b>	<b>968,571,528</b>	<b>991,458,770</b>	<b>1,011,150,438</b>	<b>1,017,135,564</b>	<b>1,022,162,252</b>	<b>1,025,043,755</b>	<b>1,029,527,678</b>	<b>1,035,425,049</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	5,939,000	7,904,521	7,457,523	5,383,080	5,388,040	5,322,597	5,557,767	5,447,015	6,299,672	5,410,318	5,659,437	5,740,776
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	4,957,000	4,440,958	4,498,483	1,707,395	1,717,978	1,781,790	1,795,890	1,833,315	1,877,575	1,917,307	1,963,737	2,005,685
Lease liabilities	274,000	-	-	-	-	-	-	-	-	-	-	-
Borrowings	2,722,000	3,417,398	3,615,051	3,781,732	3,358,214	2,941,191	2,003,318	1,851,715	1,815,945	1,579,440	548,580	-
Provisions	6,702,000	6,644,297	6,667,629	6,691,545	6,716,059	6,741,185	6,766,940	6,793,340	6,820,398	6,848,134	6,876,563	6,905,702
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>20,594,000</b>	<b>22,407,175</b>	<b>22,238,686</b>	<b>17,563,752</b>	<b>17,180,290</b>	<b>16,786,763</b>	<b>16,123,916</b>	<b>15,925,384</b>	<b>16,813,590</b>	<b>15,755,199</b>	<b>15,048,317</b>	<b>14,652,163</b>
<b>Non-Current Liabilities</b>												
Payables	400,000	563,633	582,756	591,678	612,005	621,763	642,731	653,264	672,971	686,335	706,447	715,771
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	286,000	207,368	210,249	78,871	79,325	82,273	82,890	84,603	86,636	88,456	90,588	92,508
Lease liabilities	541,000	1,015,000	1,215,000	1,415,000	1,615,000	1,815,000	2,015,000	2,215,000	2,415,000	2,615,000	2,815,000	3,015,000
Borrowings	18,092,000	20,198,083	17,583,032	13,801,300	10,443,086	10,001,895	7,998,577	6,146,862	4,330,917	2,751,477	2,202,897	2,202,897
Provisions	3,911,000	4,038,219	4,086,141	4,135,261	4,185,609	4,237,217	4,290,115	4,344,335	4,399,912	4,456,877	4,515,266	4,575,116
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>23,230,000</b>	<b>26,022,303</b>	<b>23,677,178</b>	<b>20,022,110</b>	<b>16,935,025</b>	<b>16,758,147</b>	<b>15,029,312</b>	<b>13,444,065</b>	<b>11,905,436</b>	<b>10,598,144</b>	<b>10,330,199</b>	<b>10,601,292</b>
<b>TOTAL LIABILITIES</b>	<b>43,824,000</b>	<b>48,429,478</b>	<b>45,915,864</b>	<b>37,585,862</b>	<b>34,115,315</b>	<b>33,544,910</b>	<b>31,153,228</b>	<b>29,369,449</b>	<b>28,719,026</b>	<b>26,353,343</b>	<b>25,378,516</b>	<b>25,253,454</b>
<b>Net Assets</b>	<b>833,492,000</b>	<b>865,291,943</b>	<b>898,958,939</b>	<b>914,812,786</b>	<b>934,456,214</b>	<b>957,913,860</b>	<b>979,997,210</b>	<b>987,766,115</b>	<b>993,443,226</b>	<b>998,690,412</b>	<b>1,004,149,162</b>	<b>1,010,171,595</b>
<b>EQUITY</b>												
Retained Earnings	369,653,000	387,400,524	406,664,572	407,822,009	412,332,171	420,374,829	427,003,464	434,772,370	440,449,481	445,696,667	451,155,417	457,177,850
Revaluation Reserves	463,839,000	477,891,418	492,294,368	506,990,777	522,124,042	537,539,031	552,993,745	552,993,745	552,993,745	552,993,745	552,993,745	552,993,745
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	833,492,000	865,291,943	898,958,939	914,812,786	934,456,214	957,913,860	979,997,210	987,766,115	993,443,226	998,690,412	1,004,149,162	1,010,171,595
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>833,492,000</b>	<b>865,291,943</b>	<b>898,958,939</b>	<b>914,812,786</b>	<b>934,456,214</b>	<b>957,913,860</b>	<b>979,997,210</b>	<b>987,766,115</b>	<b>993,443,226</b>	<b>998,690,412</b>	<b>1,004,149,162</b>	<b>1,010,171,595</b>



**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**BALANCE SHEET - GENERAL FUND**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	18,091,000	14,829,005	10,336,310	4,073,232	6,497,941	13,650,651	15,142,912	23,279,211	23,169,436	27,345,311	34,065,229	38,016,852
Investments	19,172,000	22,922,000	22,722,000	23,722,000	25,022,000	28,022,000	32,022,000	36,918,817	40,918,817	46,517,966	51,097,844	57,025,278
Receivables	5,498,000	4,383,910	4,200,845	3,362,382	3,438,029	3,558,856	3,656,517	3,782,814	3,893,123	4,017,542	4,150,542	4,281,400
Inventories	2,722,000	2,630,361	2,003,253	4,318,248	5,922,119	3,095,050	2,929,326	76,917	3,227,931	2,487,020	1,272,525	1,040,552
Contract assets	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000	3,316,000
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	355,000	406,189	310,000	315,265	331,070	329,835	338,742	350,503	362,418	366,133	374,883	388,905
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>49,154,000</b>	<b>48,487,466</b>	<b>42,888,408</b>	<b>39,107,127</b>	<b>44,527,160</b>	<b>51,972,392</b>	<b>57,405,497</b>	<b>67,724,262</b>	<b>74,887,725</b>	<b>84,049,971</b>	<b>94,277,022</b>	<b>104,068,986</b>
<b>Non-Current Assets</b>												
Investments	4,750,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	483,000	1,716,849	1,754,747	1,719,093	1,739,849	1,766,010	1,812,170	1,860,291	1,909,213	1,959,500	2,011,544	2,064,666
Inventories	1,074,000	3,533,655	6,026,800	3,049,497	1,144,401	235,902	228,010	-	2,363,994	938,541	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	605,066,000	640,021,120	671,244,778	680,960,458	688,610,739	696,096,787	703,522,291	696,201,734	688,280,229	680,487,032	672,131,634	663,553,350
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	814,000	850,200	882,304	910,210	933,814	953,008	967,682	977,723	983,015	983,439	978,874	969,195
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>612,187,000</b>	<b>646,121,824</b>	<b>679,908,630</b>	<b>686,639,257</b>	<b>692,428,803</b>	<b>699,051,707</b>	<b>706,530,153</b>	<b>699,039,748</b>	<b>693,536,452</b>	<b>684,368,512</b>	<b>675,122,052</b>	<b>666,587,211</b>
<b>TOTAL ASSETS</b>	<b>661,341,000</b>	<b>694,609,290</b>	<b>722,797,038</b>	<b>725,746,384</b>	<b>736,955,964</b>	<b>751,024,099</b>	<b>763,935,650</b>	<b>766,764,010</b>	<b>768,424,177</b>	<b>768,418,483</b>	<b>769,399,074</b>	<b>770,656,197</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	5,756,000	7,727,563	7,263,600	5,183,823	5,182,829	5,112,320	5,339,549	5,222,527	6,070,226	5,174,145	5,417,359	5,491,317
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	4,957,000	4,440,958	4,498,483	1,707,395	1,717,978	1,781,790	1,795,890	1,833,315	1,877,575	1,917,307	1,963,737	2,005,685
Lease liabilities	274,000	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,300,000	1,916,581	2,030,952	2,109,047	1,497,154	1,407,121	1,010,991	814,275	731,297	710,546	548,580	-
Provisions	6,702,000	6,644,297	6,667,629	6,691,545	6,716,059	6,741,185	6,766,940	6,793,340	6,820,398	6,848,134	6,876,563	6,905,702
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>18,989,000</b>	<b>20,729,400</b>	<b>20,460,664</b>	<b>15,691,809</b>	<b>15,114,019</b>	<b>15,042,416</b>	<b>14,913,370</b>	<b>14,663,457</b>	<b>15,499,496</b>	<b>14,650,132</b>	<b>14,806,239</b>	<b>14,402,704</b>
<b>Non-Current Liabilities</b>												
Payables	385,000	563,633	582,756	591,678	612,005	621,763	642,731	653,264	672,971	686,335	706,447	715,771
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	286,000	207,368	210,249	78,871	79,325	82,273	82,890	84,603	86,636	88,456	90,588	92,508
Lease liabilities	541,000	1,015,000	1,215,000	1,415,000	1,615,000	1,815,000	2,015,000	2,215,000	2,415,000	2,615,000	2,815,000	3,015,000
Borrowings	7,098,000	10,705,342	9,674,390	7,565,343	6,068,189	4,661,068	3,650,077	2,835,802	2,104,505	1,393,959	845,379	845,379
Provisions	3,911,000	4,038,219	4,086,141	4,135,261	4,185,609	4,237,217	4,290,115	4,344,335	4,399,912	4,456,877	4,515,266	4,575,116
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>12,221,000</b>	<b>16,529,562</b>	<b>15,768,536</b>	<b>13,786,153</b>	<b>12,560,128</b>	<b>11,417,320</b>	<b>10,680,812</b>	<b>10,133,005</b>	<b>9,679,024</b>	<b>9,240,626</b>	<b>8,972,681</b>	<b>9,243,774</b>
<b>TOTAL LIABILITIES</b>	<b>31,210,000</b>	<b>37,258,962</b>	<b>36,229,200</b>	<b>29,477,962</b>	<b>27,674,146</b>	<b>26,459,737</b>	<b>25,594,183</b>	<b>24,796,461</b>	<b>25,178,520</b>	<b>23,890,759</b>	<b>23,778,920</b>	<b>23,646,478</b>
<b>Net Assets</b>	<b>630,131,000</b>	<b>657,350,328</b>	<b>686,567,838</b>	<b>696,268,421</b>	<b>709,281,817</b>	<b>724,564,362</b>	<b>738,341,467</b>	<b>741,967,549</b>	<b>743,245,657</b>	<b>744,527,724</b>	<b>745,620,154</b>	<b>747,009,720</b>
<b>EQUITY</b>												
Retained Earnings	299,156,000	314,800,627	332,201,178	329,903,731	330,606,581	333,418,513	334,732,978	338,359,060	339,637,168	340,919,235	342,011,665	343,401,231
Revaluation Reserves	330,975,000	342,549,701	354,366,660	366,364,690	378,675,237	391,145,849	403,608,489	403,608,489	403,608,489	403,608,489	403,608,489	403,608,489
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	630,131,000	657,350,328	686,567,838	696,268,421	709,281,817	724,564,362	738,341,467	741,967,549	743,245,657	744,527,724	745,620,154	747,009,720
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>630,131,000</b>	<b>657,350,328</b>	<b>686,567,838</b>	<b>696,268,421</b>	<b>709,281,817</b>	<b>724,564,362</b>	<b>738,341,467</b>	<b>741,967,549</b>	<b>743,245,657</b>	<b>744,527,724</b>	<b>745,620,154</b>	<b>747,009,720</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**BALANCE SHEET - WATER FUND**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	3,278,000	2,394,226	262,126	-	-	-	-	-	-	-	2,120,261	4,263,250
Investments	4,274,000	4,474,000	6,074,000	5,485,989	4,149,914	4,209,640	5,616,916	5,068,457	4,533,920	6,344,994	6,344,994	6,394,875
Receivables	1,558,000	1,774,366	1,749,236	1,833,136	1,921,783	1,977,733	2,035,373	2,094,748	2,155,915	2,218,926	2,283,838	2,350,474
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>9,110,000</b>	<b>8,642,592</b>	<b>8,085,362</b>	<b>7,319,126</b>	<b>6,071,697</b>	<b>6,187,374</b>	<b>7,652,289</b>	<b>7,163,205</b>	<b>6,689,835</b>	<b>8,563,919</b>	<b>10,749,093</b>	<b>13,008,600</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	410,000	470,732	480,919	504,843	530,121	546,076	562,512	579,443	596,885	614,852	633,362	652,364
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	76,183,000	79,769,075	83,469,202	87,653,459	92,628,878	96,428,334	98,935,903	100,510,822	102,144,151	101,489,851	100,591,856	99,649,074
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>76,593,000</b>	<b>80,239,807</b>	<b>83,950,121</b>	<b>88,158,302</b>	<b>93,159,000</b>	<b>96,974,410</b>	<b>99,498,415</b>	<b>101,090,265</b>	<b>102,741,036</b>	<b>102,104,703</b>	<b>101,225,218</b>	<b>100,301,438</b>
<b>TOTAL ASSETS</b>	<b>85,703,000</b>	<b>88,882,399</b>	<b>92,035,483</b>	<b>95,477,428</b>	<b>99,230,696</b>	<b>103,161,783</b>	<b>107,150,703</b>	<b>108,253,470</b>	<b>109,430,870</b>	<b>110,668,623</b>	<b>111,974,311</b>	<b>113,310,038</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	55,000	10,632	11,079	11,380	11,702	11,994	12,426	12,744	13,038	13,404	13,741	14,211
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>55,000</b>	<b>10,632</b>	<b>11,079</b>	<b>11,380</b>	<b>11,702</b>	<b>11,994</b>	<b>12,426</b>	<b>12,744</b>	<b>13,038</b>	<b>13,404</b>	<b>13,741</b>	<b>14,211</b>
<b>Non-Current Liabilities</b>												
Payables	15,000	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>70,000</b>	<b>10,632</b>	<b>11,079</b>	<b>11,380</b>	<b>11,702</b>	<b>11,994</b>	<b>12,426</b>	<b>12,744</b>	<b>13,038</b>	<b>13,404</b>	<b>13,741</b>	<b>14,211</b>
<b>Net Assets</b>	<b>85,633,000</b>	<b>88,871,767</b>	<b>92,024,404</b>	<b>95,466,048</b>	<b>99,218,995</b>	<b>103,149,789</b>	<b>107,138,277</b>	<b>108,240,726</b>	<b>109,417,832</b>	<b>110,655,219</b>	<b>111,960,570</b>	<b>113,295,826</b>
<b>EQUITY</b>												
Retained Earnings	28,260,000	29,021,050	29,587,696	30,330,962	31,261,189	32,247,608	33,244,021	34,346,470	35,523,576	36,760,962	38,066,314	39,401,570
Revaluation Reserves	57,373,000	59,850,717	62,436,708	65,135,086	67,957,806	70,902,181	73,894,256	73,894,256	73,894,256	73,894,256	73,894,256	73,894,256
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	85,633,000	88,871,767	92,024,404	95,466,048	99,218,995	103,149,789	107,138,277	108,240,726	109,417,832	110,655,219	111,960,570	113,295,826
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>85,633,000</b>	<b>88,871,767</b>	<b>92,024,404</b>	<b>95,466,048</b>	<b>99,218,995</b>	<b>103,149,789</b>	<b>107,138,277</b>	<b>108,240,726</b>	<b>109,417,832</b>	<b>110,655,219</b>	<b>111,960,570</b>	<b>113,295,826</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**BALANCE SHEET - SEWER FUND**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	5,300,000	3,403,690	2,585,464	4,017,202	3,010,901	3,499,133	2,400,962	2,476,516	1,449,303	1,388,468	5,200,309	7,760,711
Investments	6,911,000	8,211,000	7,511,000	4,011,000	4,316,352	3,248,699	2,601,442	4,114,774	7,414,774	10,014,774	10,014,774	11,641,066
Receivables	1,962,000	2,174,412	2,194,439	2,512,391	2,579,710	2,901,965	2,973,404	2,682,865	2,758,677	2,695,179	2,775,626	2,858,282
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>14,173,000</b>	<b>13,789,102</b>	<b>12,290,903</b>	<b>10,540,593</b>	<b>9,906,962</b>	<b>9,649,797</b>	<b>7,975,808</b>	<b>9,274,155</b>	<b>11,622,753</b>	<b>14,098,421</b>	<b>17,990,709</b>	<b>22,260,058</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	482,000	594,138	611,483	629,782	648,716	668,227	688,320	709,025	730,347	752,319	774,946	798,192
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	115,617,000	115,846,491	117,139,896	120,004,462	121,829,190	126,954,864	131,399,957	132,134,905	131,954,104	131,105,910	129,388,639	128,400,564
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>116,099,000</b>	<b>116,440,629</b>	<b>117,751,379</b>	<b>120,634,244</b>	<b>122,477,906</b>	<b>127,623,091</b>	<b>132,088,277</b>	<b>132,843,930</b>	<b>132,684,451</b>	<b>131,858,229</b>	<b>130,163,585</b>	<b>129,198,756</b>
<b>TOTAL ASSETS</b>	<b>130,272,000</b>	<b>130,229,731</b>	<b>130,042,282</b>	<b>131,174,836</b>	<b>132,384,868</b>	<b>137,272,888</b>	<b>140,064,085</b>	<b>142,118,084</b>	<b>144,307,205</b>	<b>145,956,650</b>	<b>148,154,293</b>	<b>151,458,814</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	128,000	166,326	182,843	187,878	193,510	198,282	205,792	211,744	216,409	222,769	228,337	235,247
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,422,000	1,500,817	1,584,099	1,672,685	1,861,060	1,534,070	992,327	1,037,440	1,084,648	868,894	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>1,550,000</b>	<b>1,667,143</b>	<b>1,766,942</b>	<b>1,860,563</b>	<b>2,054,570</b>	<b>1,732,352</b>	<b>1,198,119</b>	<b>1,249,184</b>	<b>1,301,057</b>	<b>1,091,663</b>	<b>228,337</b>	<b>235,247</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	10,994,000	9,492,741	7,908,642	6,235,957	4,374,897	5,340,827	4,348,500	3,311,060	2,226,412	1,357,518	1,357,518	1,357,518
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>10,994,000</b>	<b>9,492,741</b>	<b>7,908,642</b>	<b>6,235,957</b>	<b>4,374,897</b>	<b>5,340,827</b>	<b>4,348,500</b>	<b>3,311,060</b>	<b>2,226,412</b>	<b>1,357,518</b>	<b>1,357,518</b>	<b>1,357,518</b>
<b>TOTAL LIABILITIES</b>	<b>12,544,000</b>	<b>11,159,884</b>	<b>9,675,584</b>	<b>8,096,520</b>	<b>6,429,467</b>	<b>7,073,179</b>	<b>5,546,619</b>	<b>4,560,244</b>	<b>3,527,469</b>	<b>2,449,181</b>	<b>1,585,855</b>	<b>1,592,765</b>
<b>Net Assets</b>	<b>117,728,000</b>	<b>119,069,847</b>	<b>120,366,698</b>	<b>123,078,317</b>	<b>125,955,401</b>	<b>130,199,709</b>	<b>134,517,465</b>	<b>137,557,840</b>	<b>140,779,736</b>	<b>143,507,469</b>	<b>146,568,438</b>	<b>149,866,049</b>
<b>EQUITY</b>												
Retained Earnings	42,237,000	43,578,847	44,875,698	47,587,317	50,464,401	54,708,709	59,026,465	62,066,840	65,288,736	68,016,469	71,077,438	74,375,049
Revaluation Reserves	75,491,000	75,491,000	75,491,000	75,491,000	75,491,000	75,491,000	75,491,000	75,491,000	75,491,000	75,491,000	75,491,000	75,491,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	117,728,000	119,069,847	120,366,698	123,078,317	125,955,401	130,199,709	134,517,465	137,557,840	140,779,736	143,507,469	146,568,438	149,866,049
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>117,728,000</b>	<b>119,069,847</b>	<b>120,366,698</b>	<b>123,078,317</b>	<b>125,955,401</b>	<b>130,199,709</b>	<b>134,517,465</b>	<b>137,557,840</b>	<b>140,779,736</b>	<b>143,507,469</b>	<b>146,568,438</b>	<b>149,866,049</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**CASH FLOW STATEMENT - CONSOLIDATED**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	28,403,000	28,560,972	30,769,488	31,775,814	32,715,820	33,600,401	34,500,128	35,422,919	36,368,180	37,337,206	38,336,451	39,359,618
User Charges & Fees	14,462,000	17,139,872	16,275,987	16,640,752	17,251,401	17,853,440	18,397,289	18,944,772	19,509,532	20,090,129	20,689,083	21,305,884
Investment & Interest Revenue Received	474,000	860,603	1,031,629	1,069,793	1,077,438	1,097,911	1,142,422	2,610,737	2,748,179	3,046,007	3,400,128	3,753,071
Grants & Contributions	27,740,000	31,831,932	32,224,270	11,072,544	13,515,126	14,998,613	15,307,428	14,148,574	14,097,361	13,810,895	13,997,121	14,284,356
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	1,824,000	1,432,969	2,061,869	2,234,403	2,218,219	2,252,030	2,277,610	2,333,393	2,391,440	2,451,602	2,512,736	2,588,178
<b>Payments:</b>												
Employee Benefits & On-Costs	(21,223,000)	(22,633,410)	(23,268,236)	(23,831,906)	(24,071,456)	(24,733,511)	(25,426,245)	(26,139,965)	(26,875,988)	(27,636,025)	(28,425,023)	(29,245,125)
Materials & Contracts	(17,402,000)	(21,415,361)	(17,104,095)	(17,583,332)	(18,350,245)	(18,435,289)	(18,999,553)	(19,668,662)	(20,243,380)	(20,576,082)	(21,063,693)	(22,056,397)
Borrowing Costs	(1,127,000)	(968,799)	(995,951)	(861,691)	(695,009)	(598,256)	(515,651)	(393,511)	(310,003)	(229,684)	(150,725)	(98,110)
Bonds & Deposits Refunded	(199,000)	-	-	-	-	-	-	-	-	-	-	-
Other	(1,418,000)	(2,402,349)	(3,101,786)	(3,053,750)	(3,145,034)	(3,212,786)	(3,299,355)	(3,360,341)	(3,453,060)	(3,537,223)	(3,628,964)	(3,680,100)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>31,534,000</b>	<b>32,406,429</b>	<b>37,893,174</b>	<b>17,462,626</b>	<b>20,516,260</b>	<b>22,822,553</b>	<b>23,384,073</b>	<b>23,897,915</b>	<b>24,232,261</b>	<b>24,756,824</b>	<b>25,667,114</b>	<b>26,211,376</b>
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	12,499,000	1,000,000	900,000	4,088,011	1,336,076	1,067,652	647,257	548,459	534,537	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	1,625,000	2,645,000	2,750,000	3,190,000	6,600,000	10,229,032	6,600,000	10,229,032	8,080,000	3,991,935	5,400,000	3,300,000
Sale of Infrastructure, Property, Plant & Equipment	610,000	573,112	745,024	547,869	647,955	570,340	546,525	687,208	418,219	468,433	502,034	474,677
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	1,000	1,833	1,875	1,910	1,950	1,990	1,876	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	(1,500,000)	(1,600,000)	(1,000,000)	(1,605,352)	(3,059,727)	(5,407,276)	(6,410,148)	(7,300,000)	(10,010,223)	(4,579,877)	(7,603,608)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(22,075,000)	(41,064,245)	(40,665,697)	(23,171,030)	(18,890,481)	(20,934,885)	(19,030,906)	(16,046,654)	(13,820,976)	(13,225,985)	(10,957,810)	(12,078,851)
Purchase of Real Estate Assets	(1,381,000)	(2,905,688)	(5,050,000)	(2,597,800)	(3,406,268)	(2,197,800)	(3,406,268)	(2,690,640)	(11,429,315)	(50,000)	(1,800,000)	(1,100,000)
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(8,721,000)</b>	<b>(41,249,988)</b>	<b>(42,918,798)</b>	<b>(18,941,041)</b>	<b>(15,316,119)</b>	<b>(14,323,398)</b>	<b>(20,048,793)</b>	<b>(13,682,743)</b>	<b>(23,517,534)</b>	<b>(18,825,839)</b>	<b>(11,435,653)</b>	<b>(17,007,782)</b>
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	5,850,000	1,000,000	-	-	2,500,000	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	(2,600,000)	(3,048,519)	(3,417,398)	(3,615,051)	(3,781,732)	(3,358,214)	(2,941,191)	(2,003,318)	(1,851,715)	(1,815,945)	(1,579,440)	(548,580)
Repayment of lease liabilities (principal repayments)	(230,000)	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(2,830,000)</b>	<b>2,801,481</b>	<b>(2,417,398)</b>	<b>(3,615,051)</b>	<b>(3,781,732)</b>	<b>(858,214)</b>	<b>(2,941,191)</b>	<b>(2,003,318)</b>	<b>(1,851,715)</b>	<b>(1,815,945)</b>	<b>(1,579,440)</b>	<b>(548,580)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>19,983,000</b>	<b>(6,042,078)</b>	<b>(7,443,022)</b>	<b>(5,093,466)</b>	<b>1,418,408</b>	<b>7,640,941</b>	<b>394,090</b>	<b>8,211,854</b>	<b>(1,136,988)</b>	<b>4,115,040</b>	<b>12,652,020</b>	<b>8,655,013</b>
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>6,686,000</b>	<b>26,669,000</b>	<b>20,626,922</b>	<b>13,183,900</b>	<b>8,090,434</b>	<b>9,508,842</b>	<b>17,149,783</b>	<b>17,543,873</b>	<b>25,755,727</b>	<b>24,618,739</b>	<b>28,733,779</b>	<b>41,385,799</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>26,669,000</b>	<b>20,626,922</b>	<b>13,183,900</b>	<b>8,090,434</b>	<b>9,508,842</b>	<b>17,149,783</b>	<b>17,543,873</b>	<b>25,755,727</b>	<b>24,618,739</b>	<b>28,733,779</b>	<b>41,385,799</b>	<b>50,040,813</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>26,669,000</b>	<b>20,626,922</b>	<b>13,183,900</b>	<b>8,090,434</b>	<b>9,508,842</b>	<b>17,149,783</b>	<b>17,543,873</b>	<b>25,755,727</b>	<b>24,618,739</b>	<b>28,733,779</b>	<b>41,385,799</b>	<b>50,040,813</b>
<b>Investments - end of the year</b>	<b>35,107,000</b>	<b>35,607,000</b>	<b>36,307,000</b>	<b>33,218,989</b>	<b>33,488,265</b>	<b>35,480,339</b>	<b>40,240,359</b>	<b>46,102,048</b>	<b>52,867,510</b>	<b>62,877,733</b>	<b>67,457,611</b>	<b>75,061,219</b>
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>61,776,000</b>	<b>56,233,922</b>	<b>49,490,900</b>	<b>41,309,424</b>	<b>42,997,108</b>	<b>52,630,123</b>	<b>57,784,232</b>	<b>71,857,775</b>	<b>77,486,250</b>	<b>91,611,512</b>	<b>108,843,410</b>	<b>125,102,031</b>
<b>Representing:</b>												
- External Restrictions	36,942,000	31,856,335	26,873,405	21,836,179	20,082,817	19,953,619	20,097,884	23,481,010	27,847,972	35,280,150	44,856,531	55,659,553
- Internal Restrictions	24,502,000	21,570,929	19,028,184	19,421,339	22,424,149	31,529,776	35,827,248	45,203,311	44,700,810	51,050,032	57,523,005	62,740,891
- Unrestricted	332,000	2,806,658	3,589,311	51,905	490,141	1,146,728	1,859,099	3,173,454	4,937,467	5,281,330	6,463,874	6,701,587
	<b>61,776,000</b>	<b>56,233,922</b>	<b>49,490,900</b>	<b>41,309,424</b>	<b>42,997,108</b>	<b>52,630,123</b>	<b>57,784,232</b>	<b>71,857,775</b>	<b>77,486,250</b>	<b>91,611,512</b>	<b>108,843,410</b>	<b>125,102,031</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**CASH FLOW STATEMENT - GENERAL FUND**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	19,711,341	21,428,232	22,111,293	22,725,604	23,298,209	23,887,351	24,490,117	25,105,712	25,735,056	26,384,384	27,048,455
User Charges & Fees	-	10,750,830	9,509,665	9,639,998	9,930,712	10,278,474	10,595,075	10,908,492	11,232,162	11,564,439	11,907,624	12,260,983
Investment & Interest Revenue Received	-	572,861	730,035	759,152	757,478	768,352	802,977	1,845,810	1,949,696	2,157,852	2,326,507	2,546,304
Grants & Contributions	-	31,262,610	31,872,977	9,825,428	12,015,126	12,501,497	12,557,428	12,834,421	13,147,361	13,419,280	13,747,121	14,034,356
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	1,387,356	2,014,888	2,186,012	2,168,376	2,200,691	2,224,731	2,278,927	2,335,340	2,393,819	2,453,220	2,526,876
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(19,622,055)	(20,427,403)	(20,920,045)	(21,086,788)	(21,665,294)	(22,272,131)	(22,897,564)	(23,542,812)	(24,209,555)	(24,902,622)	(25,624,119)
Materials & Contracts	-	(14,236,815)	(9,429,910)	(9,687,353)	(10,224,881)	(10,106,972)	(10,366,060)	(10,798,749)	(11,171,917)	(11,245,620)	(11,498,326)	(12,182,200)
Borrowing Costs	-	(355,025)	(461,203)	(410,225)	(332,129)	(257,648)	(202,090)	(151,789)	(113,394)	(80,282)	(48,729)	(26,421)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(2,305,582)	(3,043,598)	(2,994,107)	(3,083,898)	(3,150,123)	(3,235,125)	(3,294,503)	(3,385,577)	(3,468,051)	(3,558,062)	(3,607,423)
<b>Net Cash provided (or used in) Operating Activities</b>	-	27,165,522	32,193,683	10,510,153	12,869,600	13,867,186	13,992,156	15,215,162	15,556,571	16,266,937	16,811,118	16,976,811
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	1,000,000	200,000	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	2,645,000	2,750,000	3,190,000	6,600,000	10,229,032	6,600,000	10,229,032	8,080,000	3,991,935	5,400,000	3,300,000
Sale of Infrastructure, Property, Plant & Equipment	-	573,112	745,024	545,142	647,955	560,340	546,525	687,208	418,219	468,433	502,034	474,677
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	1,833	1,875	1,910	1,950	1,990	1,876	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	(1,000,000)	(1,300,000)	(3,000,000)	(4,000,000)	(4,896,817)	(4,000,000)	(5,599,149)	(4,579,877)	(5,927,434)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(35,965,697)	(34,416,697)	(14,881,530)	(10,879,481)	(10,810,885)	(10,834,906)	(9,396,654)	(7,920,976)	(10,170,985)	(8,902,810)	(9,223,851)
Purchase of Real Estate Assets	-	(2,905,688)	(5,050,000)	(2,597,800)	(3,406,268)	(2,197,800)	(3,406,268)	(2,690,640)	(11,429,315)	(50,000)	(1,800,000)	(1,100,000)
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(34,651,440)	(35,769,798)	(14,742,278)	(8,335,844)	(5,217,323)	(11,092,773)	(6,067,871)	(14,852,072)	(11,359,766)	(9,380,653)	(12,476,608)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	5,850,000	1,000,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(1,626,077)	(1,916,581)	(2,030,952)	(2,109,047)	(1,497,154)	(1,407,121)	(1,010,991)	(814,275)	(731,297)	(710,546)	(548,580)
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	4,223,923	(916,581)	(2,030,952)	(2,109,047)	(1,497,154)	(1,407,121)	(1,010,991)	(814,275)	(731,297)	(710,546)	(548,580)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(3,261,995)	(4,492,696)	(6,263,077)	2,424,709	7,152,709	1,492,261	8,136,300	(109,775)	4,175,875	6,719,918	3,951,623
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	18,091,000	14,829,005	10,336,310	4,073,232	6,497,941	13,650,651	15,142,912	23,279,211	23,169,436	27,345,311	34,065,229
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>14,829,005</b>	<b>10,336,310</b>	<b>4,073,232</b>	<b>6,497,941</b>	<b>13,650,651</b>	<b>15,142,912</b>	<b>23,279,211</b>	<b>23,169,436</b>	<b>27,345,311</b>	<b>34,065,229</b>	<b>38,016,852</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	18,091,000	14,829,005	10,336,310	4,073,232	6,497,941	13,650,651	15,142,912	23,279,211	23,169,436	27,345,311	34,065,229	38,016,852
<b>Investments - end of the year</b>	23,922,000	22,922,000	22,722,000	23,722,000	25,022,000	28,022,000	32,022,000	36,918,817	40,918,817	46,517,966	51,097,844	57,025,278
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>42,013,000</b>	<b>37,751,005</b>	<b>33,058,310</b>	<b>27,795,232</b>	<b>31,519,941</b>	<b>41,672,651</b>	<b>47,164,912</b>	<b>60,198,029</b>	<b>64,088,253</b>	<b>73,863,277</b>	<b>85,163,073</b>	<b>95,042,129</b>
<b>Representing:</b>												
- External Restrictions	17,179,000	13,373,418	10,440,815	8,321,988	8,605,651	8,996,147	9,478,564	11,821,264	14,449,976	17,531,915	21,176,194	25,599,651
- Internal Restrictions	24,502,000	21,570,929	19,028,184	19,421,339	22,424,149	31,529,776	35,827,248	45,203,311	44,700,810	51,050,032	57,523,005	62,740,891
- Unrestricted	332,000	2,806,658	3,589,311	51,905	490,141	1,146,728	1,859,099	3,173,454	4,937,467	5,281,330	6,463,874	6,701,587
	<b>42,013,000</b>	<b>37,751,005</b>	<b>33,058,310</b>	<b>27,795,232</b>	<b>31,519,941</b>	<b>41,672,651</b>	<b>47,164,912</b>	<b>60,198,029</b>	<b>64,088,253</b>	<b>73,863,277</b>	<b>85,163,073</b>	<b>95,042,129</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**CASH FLOW STATEMENT - WATER FUND**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	1,521,984	1,624,786	1,706,658	1,793,377	1,858,722	1,915,277	1,973,565	2,033,638	2,095,555	2,159,375	2,224,454
User Charges & Fees	-	5,129,228	5,364,687	5,570,869	5,847,910	6,058,004	6,239,743	6,426,934	6,619,743	6,818,335	7,022,883	7,233,569
Investment & Interest Revenue Received	-	44,388	48,445	49,898	51,395	52,937	54,525	104,625	109,022	120,089	122,113	130,535
Grants & Contributions	-	252,014	210,831	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	39,816	41,010	42,241	43,508	44,814	46,158	47,543	48,969	50,438	51,951	53,510
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(1,120,622)	(1,122,831)	(1,150,903)	(1,179,690)	(1,212,709)	(1,246,663)	(1,281,565)	(1,317,451)	(1,354,319)	(1,392,235)	(1,431,209)
Materials & Contracts	-	(3,919,850)	(4,064,821)	(4,175,238)	(4,293,433)	(4,400,894)	(4,559,589)	(4,676,330)	(4,784,147)	(4,918,606)	(5,042,271)	(5,215,268)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(77,274)	(38,207)	(39,162)	(40,143)	(41,147)	(42,175)	(43,231)	(44,311)	(45,419)	(46,555)	(47,720)
<b>Net Cash provided (or used in) Operating Activities</b>	-	1,869,684	2,063,900	2,154,363	2,372,924	2,509,727	2,557,276	2,701,541	2,815,463	2,916,074	3,025,261	3,097,871
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	-	588,011	1,336,076	-	-	548,459	534,537	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as 'held for sale'	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	(200,000)	(1,600,000)	-	-	(59,727)	(1,407,276)	-	-	(1,811,074)	-	(49,882)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,553,458)	(2,596,000)	(3,004,500)	(3,709,000)	(2,450,000)	(1,150,000)	(3,250,000)	(3,350,000)	(1,105,000)	(905,000)	(905,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(2,753,458)	(4,196,000)	(2,416,489)	(2,372,924)	(2,509,727)	(2,557,276)	(2,701,541)	(2,815,463)	(2,916,074)	(905,000)	(954,882)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(883,774)	(2,132,100)	(262,126)	-	(0)	0	(0)	(0)	0	2,120,261	2,142,989
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	3,278,000	2,394,226	262,126	-	-	(0)	-	(0)	(0)	(0)	2,120,261
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>2,394,226</b>	<b>262,126</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>2,120,261</b>	<b>4,263,250</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	3,278,000	2,394,226	262,126	-	-	(0)	-	(0)	(0)	(0)	2,120,261	4,263,250
<b>Investments - end of the year</b>	4,274,000	4,474,000	6,074,000	5,485,989	4,149,914	4,209,640	5,616,916	5,068,457	4,533,920	6,344,994	6,344,994	6,394,875
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>7,552,000</b>	<b>6,868,226</b>	<b>6,336,126</b>	<b>5,485,989</b>	<b>4,149,914</b>	<b>4,209,640</b>	<b>5,616,916</b>	<b>5,068,457</b>	<b>4,533,920</b>	<b>6,344,994</b>	<b>8,465,255</b>	<b>10,658,125</b>
<b>Representing:</b>												
- External Restrictions	2,153,000	2,303,000	2,453,000	2,603,000	2,753,000	2,903,000	3,053,000	3,203,000	3,353,000	3,503,000	3,653,000	3,803,000
- Internal Restrictions	-	(236,247)	(669,942)	(1,284,534)	(2,364,006)	(2,080,708)	(438,603)	(740,369)	(1,016,080)	1,066,224	3,470,598	5,960,384
- Unrestricted	5,399,000	4,801,473	4,553,068	4,167,524	3,760,919	3,387,349	3,002,519	2,605,826	2,196,999	1,775,769	1,341,657	894,742
	<b>7,552,000</b>	<b>6,868,226</b>	<b>6,336,126</b>	<b>5,485,989</b>	<b>4,149,914</b>	<b>4,209,640</b>	<b>5,616,916</b>	<b>5,068,457</b>	<b>4,533,920</b>	<b>6,344,994</b>	<b>8,465,255</b>	<b>10,658,125</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**CASH FLOW STATEMENT - SEWER FUND**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	7,327,647	7,716,470	7,957,863	8,196,839	8,443,471	8,697,500	8,959,237	9,228,830	9,506,595	9,792,692	10,086,709
User Charges & Fees	-	1,259,814	1,401,635	1,429,884	1,472,779	1,516,962	1,562,471	1,609,345	1,657,626	1,707,356	1,758,576	1,811,333
Investment & Interest Revenue Received	-	243,354	253,149	260,743	268,565	276,622	284,920	289,302	293,789	298,276	302,763	307,250
Grants & Contributions	-	317,308	140,461	1,097,116	1,350,000	2,347,116	2,600,000	1,164,153	800,000	241,615	100,000	100,000
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	5,797	5,971	6,150	6,335	6,525	6,721	6,923	7,131	7,345	7,565	7,792
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(1,890,733)	(1,718,002)	(1,760,958)	(1,804,978)	(1,855,508)	(1,907,451)	(1,960,836)	(2,015,725)	(2,072,151)	(2,130,166)	(2,189,797)
Materials & Contracts	-	(3,258,697)	(3,609,364)	(3,720,741)	(3,831,931)	(3,927,424)	(4,073,904)	(4,193,583)	(4,287,315)	(4,411,856)	(4,523,096)	(4,658,928)
Borrowing Costs	-	(613,774)	(534,748)	(451,466)	(362,880)	(340,608)	(313,561)	(241,722)	(196,609)	(149,402)	(101,996)	(71,689)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(19,493)	(19,981)	(20,481)	(20,993)	(21,516)	(22,055)	(22,607)	(23,172)	(23,753)	(24,347)	(24,957)
<b>Net Cash provided (or used in) Operating Activities</b>	-	3,371,223	3,635,591	4,798,110	5,273,736	6,445,640	6,834,642	5,981,212	5,860,227	5,573,813	5,830,735	6,136,694
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	700,000	3,500,000	-	1,067,652	647,257	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	2,727	-	10,000	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	(1,300,000)	-	-	(305,352)	-	-	(1,513,331)	(3,300,000)	(2,600,000)	-	(1,626,292)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,545,091)	(3,653,000)	(5,285,000)	(4,302,000)	(7,674,000)	(7,046,000)	(3,400,000)	(2,550,000)	(1,950,000)	(1,150,000)	(1,950,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(3,845,091)	(2,953,000)	(1,782,273)	(4,607,352)	(6,596,348)	(6,398,743)	(4,913,331)	(5,850,000)	(4,550,000)	(1,150,000)	(3,576,292)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	2,500,000	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(1,422,442)	(1,500,817)	(1,584,099)	(1,672,685)	(1,861,060)	(1,534,070)	(992,327)	(1,037,440)	(1,084,648)	(868,894)	-
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(1,422,442)	(1,500,817)	(1,584,099)	(1,672,685)	638,940	(1,534,070)	(992,327)	(1,037,440)	(1,084,648)	(868,894)	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(1,896,310)	(818,226)	1,431,738	(1,006,301)	488,232	(1,098,171)	75,554	(1,027,213)	(60,835)	3,811,841	2,560,402
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	5,300,000	3,403,690	2,585,464	4,017,202	3,010,901	3,499,133	2,400,962	2,476,516	1,449,303	1,388,468	5,200,309
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>3,403,690</b>	<b>2,585,464</b>	<b>4,017,202</b>	<b>3,010,901</b>	<b>3,499,133</b>	<b>2,400,962</b>	<b>2,476,516</b>	<b>1,449,303</b>	<b>1,388,468</b>	<b>5,200,309</b>	<b>7,760,711</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	5,300,000	3,403,690	2,585,464	4,017,202	3,010,901	3,499,133	2,400,962	2,476,516	1,449,303	1,388,468	5,200,309	7,760,711
<b>Investments - end of the year</b>	6,911,000	8,211,000	7,511,000	4,011,000	4,316,352	3,248,699	2,601,442	4,114,774	7,414,774	10,014,774	10,014,774	11,641,066
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>12,211,000</b>	<b>11,614,690</b>	<b>10,096,464</b>	<b>8,028,202</b>	<b>7,327,253</b>	<b>6,747,832</b>	<b>5,002,404</b>	<b>6,591,289</b>	<b>8,864,077</b>	<b>11,403,242</b>	<b>15,215,083</b>	<b>19,401,777</b>
<b>Representing:</b>												
- External Restrictions	4,237,000	4,337,000	4,437,000	4,537,000	4,637,000	4,737,000	4,837,000	4,937,000	5,037,000	5,137,000	5,237,000	5,337,000
- Internal Restrictions	-	(321,665)	(1,830,140)	(3,576,474)	(4,204,266)	(4,451,236)	(6,114,179)	(4,799,520)	(2,429,517)	69,794	3,990,559	7,973,983
- Unrestricted	7,974,000	7,999,355	7,489,604	7,067,676	6,894,518	6,462,068	6,279,583	6,453,809	6,256,593	6,196,448	5,987,524	6,090,793
	<b>12,211,000</b>	<b>11,614,690</b>	<b>10,096,464</b>	<b>8,028,202</b>	<b>7,327,253</b>	<b>6,747,832</b>	<b>5,002,404</b>	<b>6,591,289</b>	<b>8,864,077</b>	<b>11,403,242</b>	<b>15,215,083</b>	<b>19,401,777</b>