

Richmond Valley Council

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30 September 2021



Richmond
Valley
Council

"A great community with a relaxed lifestyle, beautiful environment and vibrant economy."

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Table of Contents	Page
1. Responsible Accounting Officer's Statement	1
2. Income & Expenses Budget Review Statements	
- Income & Expenses Budget Review Statement - Summary Budget Result	2
- Income & Expenses Budget Review Statement - Summary by Priority	3
- Income & Expenses Budget Review Statement - by Service	4-5
3. Capital Budget Review Statement	6-8
4. Budget Variation Explanations	9-17
5. Cash & Investments Budget Review Statement	18-20
6. Key Performance Indicator (KPI) Budget Review Statement	21-22
7. Contracts & Other Expenses Budget Review Statement	23

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Richmond Valley Council for the quarter ended 30 September 2021 indicates that Council's projected financial position at 30 June 2022 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

From a cash perspective, the projected overall cash result for 2021/2022 has declined to an estimated deficit as at 30 September 2021 of \$11,849,829. This is largely as a result of carry over works along with a review of the current year capital works program resulting in a revised capital works program of \$49,339,614, an increase of \$2,459,058 from the original budget. The unrestricted cash surplus has decreased from \$306,588 to \$288,588 as a result of Council adopting a interest-free period from 1 October 2021 to 31 December 2021 for outstanding rates and annual charges to assist community members and businesses impacted by COVID-19 restrictions.

With approval of the special rate variation, Council has taken steps to reduce cash deficits whilst still being able to maintain adequate expenditure on capital projects and maintenance of existing assets. Delivery of capital budgets will continue to be monitored in future budgeting processes as this has a significant effect on the cash result.

Signed:



Dean Fordham
Responsible Accounting Officer

Date:

14/10/2021

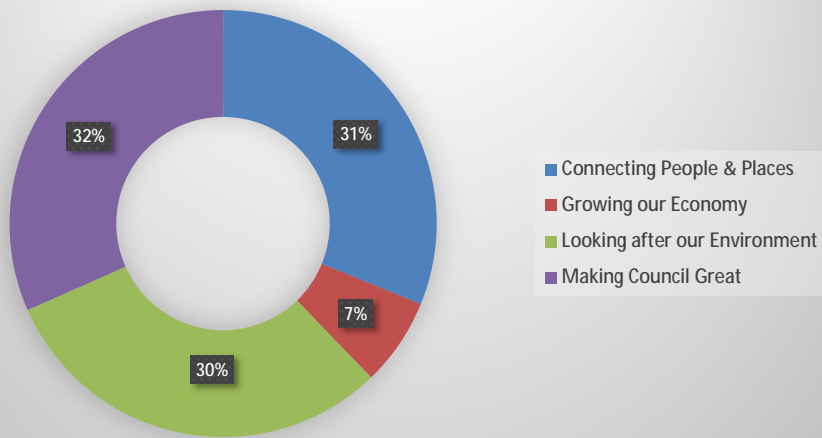
**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Income & Expenses Budget Review Statement

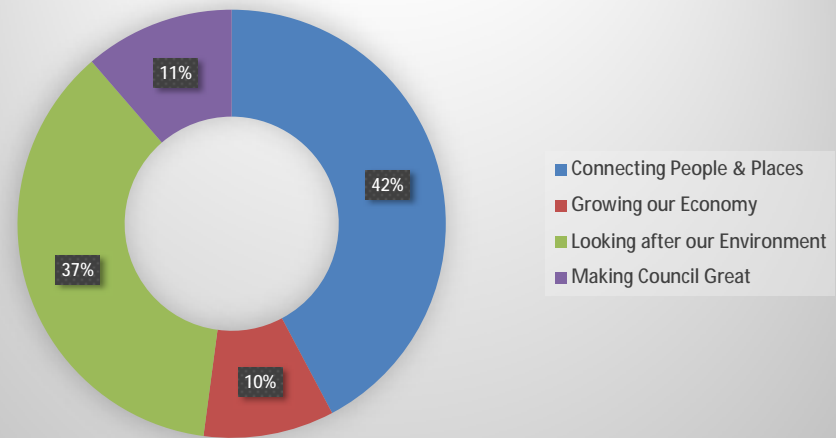
	Original Budget 2021/2022	Recommended		Projected Year End Result	Actual YTD 30-Sep-21
		Recommended Changes Carry-Overs from 2020/21	Changes for Council Resolution Sep		
Summary Budget Result					
Income					
Connecting People & Places	22,156,232	1,824,590	2,117,686	26,098,508	3,586,341
Growing our Economy	5,540,218	16,157	28,500	5,584,875	1,628,047
Looking after our Environment	25,561,753	46,458	(15,570)	25,592,641	7,039,861
Making Council Great	26,485,062	-	7,000	26,492,062	17,013,753
Total Income from Continuing Operations	79,743,265	1,887,205	2,137,616	83,768,086	29,268,002
Expenses					
Connecting People & Places	28,234,127	922,751	17,683	29,174,561	5,386,947
Growing our Economy	6,634,533	32,150	149,816	6,816,499	1,717,682
Looking after our Environment	25,059,229	47,453	165,335	25,272,017	5,162,578
Making Council Great	7,767,640	-	55,000	7,822,640	1,836,621
Total Expenses from Continuing Operations	67,695,529	1,002,354	387,834	69,085,717	14,103,827
Net Operating Result from Continuing Operations	12,047,736	884,851	1,749,782	14,682,369	15,164,175
Net Operating Result before Capital Items	(2,220,872)	(918,667)	(423,943)	(3,563,482)	12,627,468
Budget Result Reconciliation:					
Add: Non-Cash Expenses					
Depreciation & Amortisation	17,673,200	-	-	17,673,200	2,645,633
Rehabilitation Borrowing Expenses	69,516	-	-	69,516	-
Quarry Inventory Movements	-	-	-	-	-
Add: Non-Operating Funds Employed					
Loan Funds Utilised	5,850,000	-	(1,110,000)	4,740,000	-
Deferred Debtor Repayments	1,833	-	-	1,833	-
Gross Proceeds from the Disposal of Assets	3,370,662	-	-	3,370,662	169,006
Less: Funds Deployed for Non-Operating Purposes					
Capital Expenditure	46,880,556	5,357,563	(2,898,505)	49,339,614	6,195,683
Loan Principal Repayments	3,047,794	-	-	3,047,794	839,050
Estimated Funding Result - Surplus/(Deficit)	(10,915,404)	(4,472,712)	3,538,287	(11,849,829)	10,944,081
Equity Movements					
Restricted Funds - Increase/(Decrease)	(11,221,993)	(4,472,712)	3,556,287	(12,138,418)	10,944,081
Working Funds - Increase/(Decrease)	306,588	-	(18,000)	288,588	-
Total Equity Movements	(10,915,404)	(4,472,712)	3,538,287	(11,849,829)	10,944,081

Income & Expenses Budget Review Statement - Summary by Priority

Income from Continuing Operations



Expenses from Continuing Operations



**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Income & Expenses Budget Review Statement

	Original Budget 2021/2022	Recommended Changes for Council Carry-Overs from 2020/21	Recommended Changes for Council Resolution Sep	Notes	Projected Year End Result	Actual YTD 30-Sep-21
Income & Expenses - by Service						
Income						
<i>Connecting People & Places</i>						
Festivals and Events	23,289	-	-		23,289	-
Swimming Pools	2,200,000	-	-		2,200,000	1,000,000
Libraries	1,383,860	-	1,000		1,384,860	422,990
Emergency Management	1,449,373	242,068	373,668	3	2,065,109	195,431
Cemeteries	353,683	-	-		353,683	91,359
Sports Grounds, Parks and Facilities	4,735,266	231,316	(1,600,000)	5	3,366,582	33,645
Community Centres and Halls	559,430	-	30,000	6	589,430	112,338
Building and Maintaining Roads	11,451,331	1,351,206	3,313,018	7	16,115,555	1,730,579
Community Engagement, Consultation & Communication	-	-	-		-	-
Community Programs and Grants	-	-	-		-	-
<i>Growing our Economy</i>						
Economic Development	-	-	28,500	8	28,500	-
Tourism	319,819	16,157	-	9	335,976	6,699
Town Planning & Development Services	895,555	-	-		895,555	214,677
Quarries	1,394,039	-	-		1,394,039	452,498
Northern Rivers Livestock Exchange	2,070,420	-	-		2,070,420	473,636
Private Works	90,041	-	-		90,041	24,936
Real Estate Development	770,344	-	-		770,344	455,600
<i>Looking after our Environment</i>						
Waste Management	7,698,681	-	(65,151)	12	7,633,530	6,300,557
Stormwater Management	203,240	-	(443)		202,797	201,681
Water Supplies	7,614,119	46,458	73,970	14	7,734,547	151,733
Sewerage Services	9,491,612	-	(23,946)	15	9,467,666	115,863
Environmental Health	490,068	-	-		490,068	260,027
Environmental Management	64,033	-	-		64,033	10,000
<i>Making Council Great</i>						
Governance & Advocacy	425,452	-	-		425,452	1,415
Customer Service	-	-	-		-	-
Information Technology Services	11,536	-	-		11,536	4,636
People & Culture	21,122	-	25,000	17	46,122	40,471
Work, Health & Safety	-	-	-		-	-
Financial Services	20,671,673	-	(18,000)	19	20,653,673	15,672,813
Engineering Support & Asset Management	40,827	-	-		40,827	10,470
Fleet Management	5,314,452	-	-		5,314,452	1,283,948
Total Income from Continuing Operations	79,743,265	1,887,205	2,137,616		83,768,086	29,268,002

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Income & Expenses Budget Review Statement

	Original Budget 2021/2022	Recommended Changes for Council Carry-Overs from 2020/21	Recommended Changes for Council Resolution Sep	Notes	Projected Year End Result	Actual YTD 30-Sep-21
Income & Expenses - by Service						
Expenses						
<i>Connecting People & Places</i>						
Festivals and Events	281,954	2,977	-		284,931	20,891
Swimming Pools	971,012	-	-		971,012	187,146
Libraries	2,361,515	-	1,000		2,362,515	306,830
Emergency Management	2,426,576	244,884	-	3	2,671,460	534,503
Cemeteries	385,649	-	-		385,649	83,334
Sports Grounds, Parks and Facilities	3,477,231	19,207	-	5	3,496,438	719,317
Community Centres and Halls	851,735	-	-		851,735	220,461
Building and Maintaining Roads	17,012,739	655,683	16,683	7	17,685,105	3,292,967
Community Engagement, Consultation & Communication	187,002	-	-		187,002	7,048
Community Programs and Grants	278,714	-	-		278,714	14,452
<i>Growing our Economy</i>						
Economic Development	495,718	-	40,591	8	536,309	103,701
Tourism	326,733	-	23,000	9	349,733	60,822
Town Planning & Development Services	2,806,083	32,150	86,225	10	2,924,458	683,149
Quarries	418,293	-	-		418,293	119,431
Northern Rivers Livestock Exchange	1,994,181	-	-		1,994,181	536,658
Private Works	84,411	-	-		84,411	55,002
Real Estate Development	509,114	-	-		509,114	158,919
<i>Looking after our Environment</i>						
Waste Management	7,519,884	33,563	165,775	12	7,719,222	1,471,069
Stormwater Management	924,551	-	-		924,551	179,896
Water Supplies	6,722,393	-	-		6,722,393	1,428,471
Sewerage Services	8,238,048	-	-		8,238,048	1,736,027
Environmental Health	1,098,046	13,890	-	16	1,111,936	230,597
Environmental Management	556,307	-	(440)		555,867	116,518
<i>Making Council Great</i>						
Governance & Advocacy	2,685,153	-	-		2,685,153	778,583
Customer Service	-	-	-		-	-
Information Technology Services	179,595	-	-		179,595	15,424
People & Culture	-	-	25,000	17	25,000	83
Work, Health & Safety	-	-	30,000	18	30,000	-
Financial Services	137,570	-	-		137,570	27,691
Engineering Support & Asset Management	90,827	-	-		90,827	18,263
Fleet Management	4,674,495	-	-		4,674,495	996,576
Total Expenses from Continuing Operations	67,695,529	1,002,354	387,834		69,085,717	14,103,827
Net Operating Result from Continuing Operations	12,047,736	884,851	1,749,782		14,682,369	15,164,175
Net Operating Result before Capital Items	(2,220,872)	(918,667)	(423,943)		(3,563,482)	12,627,468

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 30 September 2021**

Capital Budget Review Statement

	Original Budget 2021/2022	Recommended Changes for Council Carry-Overs from 2020/21	Recommended Changes for Council Resolution Sep	Notes	Projected Year End Result	Actual YTD 30-Sep-21
Capital Budget						
Capital Expenditure						
<i>Connecting People & Places</i>						
Festivals and Events	-	-	-		-	-
Swimming Pools	6,085,000	1,808	(1,085,000)	1	5,001,808	184,553
Libraries	106,333	302,212	-	2	408,545	77,131
Emergency Management	-	238,189	403,668	3	641,857	330,367
Cemeteries	60,000	75,331	-	4	135,331	74,832
Sports Grounds, Parks and Facilities	6,962,551	528,799	(1,905,000)	5	5,586,350	140,825
Community Centres and Halls	1,514,578	91,758	3,100	6	1,609,436	211,048
Building and Maintaining Roads	10,470,527	3,298,937	2,769,146	7	16,538,610	2,807,489
Community Engagement, Consultation & Communication	-	-	244		244	244
Community Programs and Grants	-	-	-		-	-
<i>Growing our Economy</i>						
Economic Development	-	-	-		-	-
Tourism	459,330	26,725	(14,003)	9	472,052	15,370
Town Planning & Development Services	-	-	-		-	-
Quarries	-	-	-		-	-
Northern Rivers Livestock Exchange	70,000	-	-		70,000	15,982
Private Works	-	-	-		-	-
Real Estate Development	3,190,688	-	(285,000)	11	2,905,688	979,694
<i>Looking after our Environment</i>						
Waste Management	7,557,960	6,679	(2,805,960)	12	4,758,679	10,463
Stormwater Management	374,985	38,374	-	13	413,359	-
Water Supplies	2,685,804	336,980	196,544	14	3,219,328	483,279
Sewerage Services	4,188,729	198,856	(176,000)	15	4,211,585	403,289
Environmental Health	-	-	-		-	-
Environmental Management	-	-	545		545	545
<i>Making Council Great</i>						
Governance & Advocacy	-	-	1,143		1,143	1,143
Customer Service	10,000	-	(2,293)		7,707	2,345
Information Technology Services	-	-	361		361	361
People & Culture	-	-	-		-	-
Work, Health & Safety	-	-	-		-	-
Financial Services	-	-	-		-	-
Engineering Support & Asset Management	105,000	166,415	-	20	271,415	90,216
Fleet Management	3,039,071	46,500	-	21	3,085,571	366,509
Total Capital Expenditure	46,880,556	5,357,563	(2,898,505)		49,339,614	6,195,683

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 30 September 2021**

Capital Budget Review Statement

	Original Budget 2021/2022	Recommended Changes for Council Carry-Over from 2020/21	Recommended Changes for Council Resolution Sep	Notes	Projected Year End Result	Actual YTD 30-Sep-21
Capital Budget						
Capital Revenue						
Capital Grants and Contributions						
<i>Connecting People & Places</i>						
Festivals and Events	-	-	-		-	-
Swimming Pools	2,200,000	-	-		2,200,000	1,000,000
Libraries	45,400	-	-		45,400	20,120
Emergency Management	-	238,189	373,668	3	611,857	166,268
Cemeteries	-	-	-		-	-
Sports Grounds, Parks and Facilities	4,468,755	231,316	(1,600,000)	5	3,100,071	-
Community Centres and Halls	454,545	-	30,000	6	484,545	90,909
Building and Maintaining Roads	5,255,788	1,271,398	3,391,335	7	9,918,521	559,453
Community Engagement, Consultation & Communication	-	-	-		-	-
Community Programs and Grants	-	-	-		-	-
<i>Growing our Economy</i>						
Economic Development	-	-	-		-	-
Tourism	300,000	16,157	-	9	316,157	-
Town Planning & Development Services	198,816	-	-		198,816	75,908
Quarries	-	-	-		-	-
Northern Rivers Livestock Exchange	204,600	-	-		204,600	42,569
Private Works	-	-	-		-	-
Real Estate Development	770,344	-	-		770,344	455,589
<i>Looking after our Environment</i>						
Waste Management	120,360	-	(120,360)	12	-	-
Stormwater Management	-	-	-		-	-
Water Supplies	150,000	46,458	99,082	14	295,540	93,890
Sewerage Services	100,000	-	-		100,000	32,000
Environmental Health	-	-	-		-	-
Environmental Management	-	-	-		-	-
<i>Making Council Great</i>						
Governance & Advocacy	-	-	-		-	-
Customer Service	-	-	-		-	-
Information Technology Services	-	-	-		-	-
People & Culture	-	-	-		-	-
Work, Health & Safety	-	-	-		-	-
Financial Services	-	-	-		-	-
Engineering Support & Asset Management	-	-	-		-	-
Fleet Management	-	-	-		-	-
Total Capital Grants and Contributions	14,268,608	1,803,518	2,173,725		18,245,851	2,536,707

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 30 September 2021**

Capital Budget Review Statement

	Original Budget 2021/2022	Recommended Changes for Council Carry-Overs from 2020/21	Recommended Changes for Council Resolution Sep	Notes	Projected Year End Result	Actual YTD 30-Sep-21
Capital Budget						
Capital Revenue (continued)						
Loan Funds Utilised						
<i>Connecting People & Places</i>						
Sports Grounds, Parks & Facilities	-	-	-		-	-
Building and Maintaining Roads	-	-	-		-	-
<i>Looking after our Environment</i>						
Waste Management	3,350,000	-	(1,110,000)	9	2,240,000	-
Total Loan Funds Utilised	3,350,000	-	(1,110,000)		2,240,000	-
Deferred Debtor Repayments						
<i>Making Council Great</i>						
Financial Services	1,833	-	-		1,833	-
Total Deferred Debtor Repayments	1,833	-	-		1,833	-
Asset Sales						
<i>Connecting People & Places</i>						
Libraries	500	-	-		500	18
<i>Growing our Economy</i>						
Real Estate Development	2,805,000	-	-		2,805,000	-
<i>Looking after our Environment</i>						
Waste Management	112,000	-	-		112,000	-
Sewerage Services	-	-	-		-	-
<i>Making Council Great</i>						
Fleet Management	453,162	-	-		453,162	168,988
Total Asset Sales	3,370,662	-	-		3,370,662	169,006
Total Capital Revenue	20,991,103	1,803,518	1,063,725		23,858,346	2,705,713

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
1	Swimming Pools	
	<u>Recommended Changes - September Quarter Review</u>	
	Capital Expenditure	(\$1,085,000)
	Since the adoption of the original budget, Council has awarded the contract for the Casino Swimming Pool Upgrade. The project management office has revised the timeframe of the project which has resulted in \$1,085,000 being removed from this year's capital works program and will be transferred to 2022/2023.	
2	Libraries	
	<u>Recommended Changes - Carry overs</u>	
	Capital Expenditure	\$302,212
	The below capital projects are proposed to be carried over as funds have been committed towards the project however works were not completed at 30 June 2021. The Evans Head Library Upgrade works were completed in July and the outdoor courtyard commenced in August.	
	Coraki Library/Museum painting and repairs	7,500
	Evans Hd Library Upgrade	261,109
	Create Tech Space Casino Library	13,603
	Online PC Booking System	20,000
		<u>302,212</u>
3	Emergency Management	
	<u>Recommended Changes - Carry overs</u>	
	Income from Continuing Operations	\$3,879
	Capital Grants and Contributions	<u>\$238,189</u>
		\$242,068
	Expenses from Continuing Operations	\$244,884
	Capital Expenditure	<u>\$238,186</u>
		\$483,070
	The below projects are proposed to be carried over with grant funding received for the Grants Officer and Community Grants Program in the previous year of which \$241,005 was unexpended. The Grants Officer was appointed in late June so this project will continue for the next 12 months funded from unexpended grants. The bushfire generated green waste program had commenced in June and will continue into the 2021/2022 year (see operating income and expenditure of \$3,879). Rappville Station construction was delayed due to flooding in Rappville and is due to commence early October (see capital grants and expenditure \$238,189).	
	Resilience NSW - Community Grants Program (BCRRF) - Operating Expenditure	241,005
	Bushfire Generated Green Waste Program - Operating Expenditure	3,879
	Fire Control - Rappville Station - Capital Expenditure	<u>238,189</u>
		483,073
	<u>Recommended Changes - September Quarter Review</u>	
	Capital Grants and Contributions	\$373,668

Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	<i>Capital Expenditure</i>	\$403,668
	Council was successful in receiving funding from Resilience NSW for the Casino Emergency Operations Committee Critical Upgrade Program for the upgrade of the backbone resulting in an increase in capital grants and expenditure (\$166,268). In addition, the RFS received a new truck for Ellangowan Brigade (\$207,400) which also increased revenue in line with capital expenditure. Council resolved at its February 2021 Meeting to allocate \$30,000 in unspent Bushfire Recovery Funding towards a concrete pad at the Northern Rivers Fire Control Centre.	
4	Cemeteries	
	<u>Recommended Changes - Carry overs</u>	
	<i>Capital Expenditure</i>	\$75,331
	Carry over for the Evans Head Cemetery Entrance which was delayed due to contractors being delayed with previous commitments. Works have since been completed.	
5	Sports Grounds, Parks and Facilities	
	<u>Recommended Changes - Carry overs</u>	
	<i>Capital Grants and Contributions</i>	\$231,316
	<i>Expenses from Continuing Operations</i>	\$19,207
	<i>Capital Expenditure</i>	\$528,799
		<u>\$548,006</u>
	The below capital projects are proposed to be carried over as funds had been committed towards the projects however they were not completed by 30 June 2021. The Coraki Pontoon and Woodburn Jetty Upgrades have been revised due to now being 100% grant funded, resulting in a corresponding increase in capital grants of \$105,316. The Casino Showground Upgrade is continuing into this year with \$126,000 in Drought Funding expected to be received this financial year.	
	Parks Coraki - Riparian Restoration (Rec Fishing Trust) - Operating Expenditure	8,381
	Parks Other - Coastal Reserve Biodiversity - Operating Expenditure	10,826
	Casino Tennis Club - Storm Repairs to roof	39,932
	Rappville Tennis Club - Premiers Grant	24,055
	Coronation Pk Upgrades LRCIP	41,425
	Public Toilet - Coraki Youth Hall	40,000
	Coraki Riverside - Pontoon Extension	41,923
	Woodburn Riverside Park - Jetty Upgrade	63,393
	S/Ground Casino - Upgrades (Drought Funding)	278,071
		<u>548,006</u>
	<u>Recommended Changes - September Quarter Review</u>	
	<i>Capital Grants and Contributions</i>	(\$1,600,000)
	<i>Capital Expenditure</i>	(\$1,905,000)

The projected expenditure for the Casino Showgrounds Upgrade has been reviewed and resulted in a reduction in capital revenue and expenditure to bring the budget in line with the deliverables for the 2021/2022 year with the remaining budget being transferred to the following financial year.

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
6	Community Centres and Halls	
	<u>Recommended Changes - Carry overs</u>	
	Capital Expenditure	\$91,758
	The carry overs below are proposed as these projects were all scheduled to commence in July. Yorklea Community Centre had commenced however was delayed and still required a meter installation in July.	
	Fairy Hill Hall - Kitchen & Supper Room Upgrade	\$10,991
	Rappville Common - Rebuild (Fire Recovery)	\$57,284
	Yorklea Comm Ctr - Repair Foundations, Electrical	\$23,483
		<u>\$91,758</u>
	<u>Recommended Changes - September Quarter Review</u>	
	Capital Grants and Contributions	\$30,000
	An increase in capital grants with the remainder of the Drought funding for the Community Halls Upgrade Program expected to be received this financial year.	
7	Building and Maintaining Roads	
	<u>Recommended Changes - Carry overs</u>	
	Income from Continuing Operations (Carry Overs)	\$79,808
	Capital Grants and Contributions (Carry Overs)	\$1,271,398
		<u>\$1,351,206</u>
	Expenses from Continuing Operations (Carry Overs)	\$655,683
	Capital Expenditure (Carry Overs)	\$3,298,937
		<u>\$3,954,620</u>
	It is proposed to carry over a number of projects into the 2021/2022 year as outlined below, of which \$1,351,206 is expected to be received in corresponding revenue with the remainder to be transferred from unexpended reserves.	
	The following projects were in progress at 30 June 2021:	
	Casino Rds. - High Street - Lockett to end	45,320
	Kerb & Gutter - Cashmore St	103,108
	Kerb & Gutter - Graham Place	6,000
	PAMP - Walker St Footpath Connection	9,000
	Whiporie Bus Shelter - CPTIGS - 5351 Summerland Way	44,000
	Unsealed Resheets - Swan Bay New Italy Rd (Drought Funding)	75,511
	Footpaths Casino - Colches St - Canterbury to Railway Pde	20,000
	Footpaths Coraki - Grenfell St - Martin to Bridge (northern)	25,000
	Footpaths Woodburn - Wagner St/Cedar St Linkage	4,614
	Footpaths Rappville - Shared Pathway	56,701
	Tatham Bridge Investigation	19,250
	The Bulk LED Upgrade being conducted by Essential Energy has commenced but was delayed due to COVID restrictions. It is expected to be completed within the next 6 months.	
	Street Lighting - Bulk LED Upgrade (EE)	655,683

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	Carry over as awaiting Disaster Recovery Funding decision on the damage.	
	Rappville Rd - CH TBA	101,942
	Swampy Ck Rd - CH 0 to 1000	43,995
	Geotech works have been completed, construction scheduled into the 2021/22 works program	
	Spring Grove Rd - CH 6900 to 7800	204,168
	Spring Grove Rd - CH 12500 to 13000	274,989
	Delayed last financial year due to a weather. Preliminary works have commenced:	
	Naughtons Gap Rd (Nth of Rambaldinis) (Fixing Local Roads)	489,784
	Carry over towards culvert on Busby's Flat Rd	
	Rural Drainage - Replace Steel Culverts	28,886
	The following projects have been delayed due to flooding earlier this year.	
	JTR Small Bridge (Four Mile Creek)	264,700
	Ellangowan Rd Bridge LRCIP	400,000
	It is proposed to carry over the unsealed resheets budget to be utilised on roads that don't get flooded or for unfunded natural disaster works.	
	Unsealed Resheets - Budget Allocation	154,382
	The below projects have approved natural disaster funding and will be completed within the next 6 months:	
	Unslid Flood Feb 20 - EPAR Gores Rd Culvert	113,900
	Unslid Flood Feb 20 - EPAR Codrington Rd Culvert	135,000
	Unslid Bridge - Fire 19 - EPAR Camira Ck Bridge	542,464
	Unslid Bridge - Fire 19 - EPAR Bridge, Bora Codrington Rd	62,053
	Unslid Bridge - Fire 19 - EPAR Log Culvert - Mount Marsh Rd	74,170
		3,954,620

Recommended Changes - September Quarter Review

A review on the status of natural disaster works (flood and fire) has resulted in revised estimates for this year as some works were completed last year and additional projects have since received approvals to be completed this financial year. This has resulted in a net decrease in operating income and expenditure of \$183,067 and an increase in capital grants and capital expenditure of \$4,246,734.

Income from Continuing Operations		(\$78,317)
Capital Grants and Contributions		\$3,248,003
		\$3,169,686
	Various Natural Disaster Projects (Operating & Capital)	\$4,063,667
	Grant Funding - NBN Footpath Repairs	\$104,750
	Country Lane Rehab	(\$562,500)
	MR145 Woodburn-Coraki	(\$446,220)
	New Italy Swan Bay Road	\$9,989
		\$3,169,686
Expenses from Continuing Operations		\$16,683
	Various Natural Disaster Projects	(\$183,067)
	Footpaths - NBN Footpath Repairs	\$199,750
		\$16,683
Capital Expenditure		\$2,769,146
	Various Natural Disaster Projects	\$4,246,734
	Country Lane Rehab	(\$600,000)
	Coraki - Richmond Terrace	(\$500,000)

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	Designs for Wyan Rd & Spring grove Rd	\$20,300
	MR145 Woodburn-Coraki Reduce by overspend in 2020/2021	(\$446,220)
	Footpath Casino - Summerland Way	\$143,332
	Footpaths Casino - Gitana St & North S Transfer to NBN Footpath repairs	(\$95,000)
		\$2,769,146

8 Economic Development

Recommended Changes - September Quarter Review

Income from Continuing Operations \$28,500

Expenses from Continuing Operations \$40,591

Increase in operating income and expenditure with the remainder of the drought funding expected to be received this year for economic development projects with the difference being a transfer from unexpended grants reserves of \$12,091.

9 Tourism

Recommended Changes - Carry overs

Capital Grants and Contributions \$16,157

Capital Expenditure \$26,725

Carry over grant funded projects for the Casino Scenic and Heritage Walk which were delayed due to signage works requiring approval. They are now being prepared and will be installed in October. There is a photography component also once the water tower mural has been completed. All works are expected to be completed by December.

Recommended Changes - September Quarter Review

Expenses from Continuing Operations \$23,000

Increase in operating expenditure towards public art projects including the Evans Head Monuments by the Sea as well as Coraki and Woodburn Pool Murals.

Capital Expenditure (\$14,003)

Reduction in capital budget for the Northern Rivers Rail Trail due to more expenditure in the 2020/2021 financial year.

10 Town Planning & Development Services

Recommended Changes - Carry overs

Expenses from Continuing Operations \$32,150

Carry over of unexpended grant funding for the implementation of the E-Planning Portal. Further software licences and staff training were occurring this financial year post implementation.

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
11	Real Estate Development	
	<u>Recommended Changes - September Quarter Review</u>	
	Capital Expenditure	(\$285,000)
	Reduction in capital budget for Canning Drive Residential Land Development due to revised estimates as work was mostly completed last financial year.	
12	Waste Management	
	<u>Recommended Changes - Carry overs</u>	
	Expenses from Continuing Operations	\$33,563
	Originally Better Waste and Recycling grant funds, the funds from the waste education budget are proposed to be carried over towards printing and brochures for waste education material which were underway at 30 June.	
	Capital Expenditure	\$6,679
	Carry over towards the installation of the public place recycling and infrastructure bins which were purchased last financial year.	
	<u>Recommended Changes - September Quarter Review</u>	
	Income from Continuing Operations	\$55,209
	Capital Grants and Contributions	(\$120,360)
		(\$65,151)
	A decrease in operating income as Council adopted an interest free period from 1 October 2021 to 31 December 2021 for outstanding rates and annual charges to assist community members and businesses impacted by COVID-19 restrictions, offset by Council receiving \$65,775 in Better Waste and Recycling Grant Funding for 2021/2022. A decrease in capital grants due to the removal of the FOGO Compost Facility Grant Funding leaving enough budget to cover planning and environmental studies.	
	Loan Funds Utilised	(\$1,110,000)
	Expenses from Continuing Operations	\$165,775
	An increase in operating expenditure with \$65,775 being added in Better Waste and Recycling Projects inline with the income above, as well as \$100,000 from unexpended contributions and grant funding for the North Coast Region Waste Investment Report.	
	Capital Expenditure	(\$2,805,960)
	The budget for Nammoona Cell Capping has been reduced by \$1,000,000 and Cell 6 construction by \$1,110,000 with \$2,110,000 being transferred to 2022/2023. The removal of the FOGO project from this year budget resulted in a reduction of \$400,000 along with \$295,960 for Bora Ridge Transfer Station as this project requires further investigation.	
13	Stormwater	
	<u>Recommended Changes - Carry overs</u>	
	Capital Expenditure	\$38,374
	Carried over as the drainage works on Booyong St Evans Head were in progress and are to be completed this financial year.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
14	Water Supplies	
	<u>Recommended Changes - Carry overs</u>	
	Capital Grants and Contributions	\$46,458
	Capital Expenditure	\$336,980
	Council is expected to receive \$46,458 in Bushfire Recovery funding towards the Water Tower Mural offsetting the capital carry over below. A number of water infrastructure projects commenced last financial year and continued on into July. Below is the list of the proposed carry overs for these projects.	
	Water Main Casino - Colches St Nth; McDougall St to Waratah	\$22,500
	Water Main Casino - Rayner St: Centre St to West St	\$22,459
	Reservoir Casino - Mural (Regional Tourism Bushfire Recovery)	\$86,415
	Reservoir Casino - South Reservoir Improvements	\$24,585
	Reservoir Evans Head - Flow Meter renewals	\$54,933
	WTP Casino - RWPS Slurry Pump & Control System	\$8,339
	WTP Casino - RWPS Level & Stabilise Dosing Building	\$113,045
	WTP Casino - RWPS Service Water Monitoring Upgrade	\$4,704
		\$336,980
	<u>Recommended Changes - September Quarter Review</u>	
	Income from Continuing Operations	(\$25,112)
	Capital Grants and Contributions	\$99,082
		\$73,970
	A decrease in operating income as Council adopted an interest free period from 1 October 2021 to 31 December 2021 for outstanding rates and annual charges to assist community members and businesses impacted by COVID-19 restrictions.. An increase in capital grants as Council is due to receive \$69,082 for the Casino Secure Water Supply Study along with \$30,000 in drought funding for Water Filling Stations.	
	Capital Expenditure	\$196,544
	A review of the water capital works program for 2021/22 has been completed with a net increase in the transfer from Water Infrastructure Reserves of \$80,844, see below:	
	Water Main Casino - Colches St Nth; McDougall St South	\$32,000
	Water Main Casino - Rayner St: Centre St to West St	\$15,741
	Water Main Casino - Reynolds Rd (from Rosewood Ave)	\$96,000
	Water Main Evans Head - Water service separation Reflections	\$48,000
	Reservoir Casino - Sth Res Backbone Panel	(\$10,000)
	Reservoir Casino - North & South Flow Meter Renewals	\$10,066
	Reservoir Casino - Nth Res No.3 Valves Refurbishment	\$70,000
	Reservoir Casino - Sth Booster Stn SCADA upgrade	(\$10,000)
	Reservoir Casino - Nth Res Backbone Comms upgrade	(\$10,000)
	Reservoir Broadwater - Chlorine and pH Monitor Upgrade	(\$12,000)
	Reservoir Coraki - Coraki Booster PS upgrade	(\$60,000)
	Reservoir Evans Head - Chlorine and pH monitor upgrade	(\$65,000)
	WTP Casino - Emergency Source Design	\$49,082
	WTP Casino - RWPS Level & Stabilise Dosing Building	\$66,955
	WTP Casino - Zone Meter refurbishment	(\$35,000)
	WTP Casino - Renewal Alum Tank	(\$70,000)
	WTP Casino - Building Upgrade	\$180,700

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	WTP Casino - Chemical Dosing system integration	(\$25,000)
	WTP Casino - Redundant Raw Water flow control valve	(\$25,000)
	WTP Casino - VSD replacement (pump 2)	(\$50,000)
		\$196,544

15 Sewerage Services

Recommended Changes - Carry overs

Capital Expenditure

\$198,856

The below capital works had commenced at 30 June and continued into July:

Sew Connection - Country Lane, Casino	54,741
STP Evans Head - Emergency Storm submersible pump SCADA	40,732
STP Riley's Hill - EAT Spare aerator & VSD	33,086

The electrical gland replacement equipment turned out to be a larger project than originally anticipated and as such is requested to be carried over.

STP Evans Head - Electrical Gland Replacement	27,416
-----------------------------------------------	--------

Carried over to implement ammonia monitoring at the Casino STP which was unable to be performed due to lack of resources available last financial year.

STP Casino Refurb EAT Aquablades	25,768
----------------------------------	--------

Water Sewer has identified 10 manholes that require epoxy coating to minimise infiltration of stormwater into sewer. These funds are requested to complete necessary repairs.

Manhole Repairs to be allocated	17,113
	198,856

Recommended Changes - September Quarter Review

Income from Continuing Operations

(\$23,946)

A decrease in operating income as Council adopted an interest free period from 1 October 2021 to 31 December 2021 for outstanding rates and annual charges to assist community members and businesses impacted by COVID-19 restrictions.

Capital Expenditure

(\$176,000)

A review of the sewerage capital works program for 2021/22 has been completed with a net transfer to Sewer Infrastructure Reserves of \$176,000, see below:

Pump Station Casino - PS4 Upgrade	\$55,000
Pump Station Evans Head - PS7 MHL dosing system upgrade	(\$70,000)
Pump Station 1 Broadwater - PS1 Dosing system upgrade	(\$70,000)
Pump Station 1 Woodburn - PS3 Upgrade	(\$70,000)
STP Coraki - Stage 1 Upgrade - Designs concept	(\$46,000)
Sewer - CCTV Vehicle & Fit out	\$75,000
Sewer - SCADA Network server upgrade	(\$50,000)
	(\$176,000)

16 Environmental Health

Recommended Changes - Carry overs

Expenses from Continuing Operations

\$13,890

Unexpended funds proposed to be carried over to fund the Casino Riverbank Planting project within the 2021/22 financial year.

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Budget Variation Explanations

Recommended changes to Revised Budget

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget to the Revised Budget as at 30 September 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
17	People & Culture	
	<u>Recommended Changes - September Quarter Review</u>	
	Income from Continuing Operations	\$25,000
	Expenses from Continuing Operations	\$25,000
	Council received contributions for staff towards employment and training which has resulted in an increase in operating income and expenditure.	
18	Work, Health & Safety	
	<u>Recommended Changes - September Quarter Review</u>	
	Expenses from Continuing Operations	\$30,000
	An increase in operating expenditure with \$30,000 being transferred from work, health and safety reserves towards health and wellbeing initiatives.	
19	Financial Services	
	<u>Recommended Changes - September Quarter Review</u>	
	Income from Continuing Operations	(\$18,000)
	A decrease in operating income as Council adopted an interest free period from 1 October 2021 to 31 December 2021 for outstanding rates and annual charges to assist community members and businesses impacted by COVID-19 restrictions. This reduction is the net effect on Council's operating surplus for the year.	
20	Engineering Support & Asset Management	
	<u>Recommended Changes - Carry overs</u>	
	Capital Expenditure	\$166,415
	It is proposed to carry over the budget of \$77,945 allocated towards pavement rehab at Casino Depot towards drainage works which have been deemed a higher priority and are scheduled to occur in this year's works program. In addition, it is proposed to carry over the remainder of the approved budget (\$88,470) for the construction of undercover parking for parks & gardens at the Casino Depot. The project was in progress at 30 June but held up as the contractor was completing another Council project and therefore the commencement of this work was delayed.	
21	Fleet Management	
	<u>Recommended Changes - Carry overs</u>	
	Capital Expenditure Workshops - Evans Head Mezzanine Floor Construction	\$46,500
	It is proposed to carry over \$46,500 for the construction of a mezzanine floor at the Evans Head Workshop. Contractors were engaged last financial year however were unable to commence works prior to 30 June.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Cash & Investments Budget Review Statement

Comment on Cash & Investments Position

Investments

Investments have been made in accordance with Council's Investment Policy.

Fair Value of Investments as at 30 September 2021 is \$65,412,039.

Cash

As at 30 September 2021, bank statements have been reconciled up to 31 August 2021.

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Cash & Investments Budget Review Statement

Income & Expenses Budget Review Statement	Opening Cash and Investments 1/07/2021	Original Budget Net Transfer to/(from)	Recommended		Interest Earned	Projected Cash and Investments 30/06/2022
			Recommendations Carry-Overs from 2020/21	Changes for Council Resolution Sep		
General Fund - External Restrictions						
Unexpended Grant - Evans Head Landcare	2,020	-	-	-	-	2,020
Unexpended Grant - Roads to Recovery	264,700	-	(264,700)	-	-	-
Unexpended Grant - Industry & Investment NSW Manyweathers Weir	4,393	-	-	-	-	4,393
Unexpended Grant - Richmond Valley Floodplain Risk Management Plan	6,750	-	-	-	-	6,750
Unexpended Grant - NSW EPA Better Waste and Recycling Grant	18,123	-	(15,735)	-	-	2,388
Unexpended Grant - NSW EPA Waste Less Recycle More - Establish Coraki Transfer Station	200,000	(180,000)	-	180,000	-	200,000
Unexpended Grant - Office of Env & Heritage - Koala Survey & Habitat Mapping	3,170	-	-	-	-	3,170
Unexpended Grant - DFHCS Volunteer Grants Program Evans Head Rec Hall	182	-	-	-	-	182
Unexpended Grant - Public Library Infrastructure Redesign Evans Head Library	2,616	-	-	-	-	2,616
Unexpended Grant - NSW State Library Casino Library Redesign	4,480	-	-	-	-	4,480
Unexpended Grant - Elsa Dixon Aboriginal Employment Funding	91,856	(5,637)	-	-	-	86,219
Unexpended Grant - LPMA - Surf Club Grant	6,908	-	-	-	-	6,908
Unexpended Grant - NSW State Library - Expansion of Internet Equipment Access	37	-	-	-	-	37
Unexpended Grant - CPTIGS MR145 Woodburn Coraki Rd Bus Shelter	1,674	-	-	-	-	1,674
Unexpended Grant - Stronger Country Communities Fund Round 2	3,100	-	-	(3,100)	-	(0)
Unexpended Grant - Local Government Association - Flying Fox Colony QE Park	3,573	-	-	-	-	3,573
Unexpended Grant - Crown Lands - Plan of Management Implementation	1,461	-	-	-	-	1,461
Unexpended Grant - Rock Fishing Safety	1,519	-	-	-	-	1,519
Unexpended Grant - RUCRL - Art Van Go	3,968	-	-	-	-	3,968
Unexpended Grant - Broadwater Hall Kitchen Upgrade	283	-	-	-	-	283
Unexpended Grant - Bushfire Recovery	598,101	(451,808)	(113,985)	(30,000)	-	2,308
Unexpended Grant - Northern Rivers Rail Trail	145,327	(159,330)	-	14,003	-	0
Unexpended Grant - Waste - Nampoona FOGO Compost Facility	77,888	(70,359)	-	(7,529)	-	(0)
Unexpended Grant - Community Building Partnerships - Fairy Hill Hall Kitchen	13,521	(13,521)	(10,991)	-	-	(10,991)
Unexpended Grant - Local Roads and Community Infrastructure Program (LRCIP) - Phase 2	1,118,907	(794,982)	(323,925)	-	-	-
Unexpended Grant - Department of Health - Casino Memorial Pool Redevelopment	535,655	(400,400)	-	(135,255)	-	(0)
Unexpended Grant - Department of Regional NSW - Casino Showground and Racecourse Upgrade	489,450	(500,000)	-	305,000	-	294,450
Unexpended Grant - NSW Department of Planning, Industry & Environment (DPIE) - Crown Land	918,814	(918,814)	-	-	-	0
Unexpended Grant - Department of Regional NSW - Regional Youth April Holiday Break Activities	665	-	-	-	-	665
Unexpended Grant - Department of Industry (Lands and Water) - Yorklea Community Centre	23,483	-	(23,483)	-	-	-
Unexpended Grant - Drought Funding -	90,208	-	(152,071)	61,863	-	(0)
Unexpended Grant - Fixing Local Roads - Naughtons Gap	280,000	-	(280,000)	-	-	-
Unexpended Grant - Whiporie Bus Shelter	13,200	-	(13,200)	-	-	-
Unexpended Grant - Premiers Grant - Rappville Tennis Court	24,055	-	(24,055)	-	-	0
Unexpended Grant - BCRRF - Resilience Officer & Community Grants Program	241,005	-	(241,005)	-	-	-
Unexpended Grant - Planning Portal Grant	32,150	-	(32,150)	-	-	-
Unexpended Grant - North Coast Region Waste Investment Report	136,445	-	-	(64,333)	-	72,112
Unexpended Grant - Tourism Bushfire Recovery (RTBR) - Casino Scenic and Heritage Walk	50,525	-	(50,525)	-	-	-
Unexpended Grant - Casino Library Community Garden	192,830	-	-	-	-	192,830
Unexpended Grant - BizRebuild - Rappville Hall	84,909	-	-	-	-	84,909
Unexpended Grant - Fixing Country Roads - Country Lane	393,495	-	-	(150,000)	-	243,495
Unexpended Grant - Fixing Country Bridges	34,206	-	-	-	-	34,206
Unexpended Grant - NSW EPA - Bushfire Generated Green Waste	1,879	-	-	-	-	1,879
Unexpended Grant - DPIE - Flying Fox Colony Manifold Rd	1,647	-	-	-	-	1,647
Unexpended Contribution - RUCRL Mobile Library Replacement Fund	189,862	45,400	-	-	-	235,262
Unexpended Contribution - Hannigan DA 2005/188 Bennis Rd	10,338	-	-	-	-	10,338
Unexpended Contribution - Statecover WHS Incentive Works	231,552	(61,272)	-	(30,000)	-	140,280
Unexpended Contribution - Fire Fighting Infrastructure	10,000	-	-	-	-	10,000
Unexpended Contribution - Broadwater Sugar Mill DA Bridge Approaches	90,000	-	-	-	-	90,000
Unexpended Contribution - Casino Healthy Towns	2,700	-	-	-	-	2,700
Unexpended Contribution - North Coast Waste Investment Report	35,667	-	-	(35,667)	-	-
Unexpended Contribution - LEMC Technology Improvements from LCC & Kyogle Council	20,000	-	-	-	-	20,000
Unexpended Contribution - Broadwater Bridge Maintenance (LCC)	9,262	-	-	-	-	9,262
Domestic Waste Management	5,464,757	(2,542,954)	(24,507)	1,392,563	60,600	4,350,459
On-Site Sewerage Fees	201,011	-	-	-	2,200	203,211
Stormwater Management Service Charge	665,192	(171,745)	(38,374)	(443)	7,400	462,030
Section 7.11 - Infrastructure	38	-	-	-	-	38
Section 7.11 - Community Services	31,670	-	(1,726)	-	-	29,944

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Cash & Investments Budget Review Statement

Income & Expenses Budget Review Statement	Opening Cash and Investments 1/07/2021	Original Budget Net Transfer to/(from)	Recommended		Interest Earned	Projected Cash and Investments 30/06/2022
			Recommended Changes	Changes for Council Resolution Sep		
			Carry-Overs from 2020/21			
Section 7.11 - Recreation & Civil Facilities	1,083	-	-	-	-	1,083
Section 7.11 - Road Network (new)	87,997	-	(25,534)	-	-	62,463
Section 7.11 - Quarry Road Contributions	73,594	5,962	-	-	800	80,356
Section 7.11 - Ex Copmanhurst Roads	89,942	-	-	-	-	89,942
Section 7.11 - Ex Copmanhurst Community Facilities	5,100	-	-	-	-	5,100
Section 7.11 - Ex Copmanhurst Bushfire	9,636	-	-	-	-	9,636
Section 7.11 - Rural Development Heavy Haulage	2,556,941	(551,184)	(274,989)	500,000	28,400	2,259,168
Section 7.12 Development Contributions Plan	715,735	(30,000)	(49,614)	-	-	636,121
Contributions to Roadworks	77,100	-	-	-	-	77,100
Controlled Trust Funds	41,792	-	-	-	-	41,792
Bonds & Deposits (General Fund)	439,440	-	-	-	-	439,440
Total General Fund External Restrictions	17,179,582	(6,800,644)	(1,960,569)	1,997,102	99,400	10,514,871
General Fund - Internal Restrictions						
Employee Leave Entitlements	1,334,467	-	-	-	14,800	1,349,267
Employee Leave Entitlements - Richmond Upper Clarence Regional Library	50,287	-	-	-	600	50,887
Richmond Upper Clarence Regional Library	146,733	-	(33,603)	-	1,600	114,730
Unexpended Rates Variation	644,567	(21,000)	(564,857)	-	-	58,710
Financial Assistance Grant Advance Payment	2,708,496	-	-	-	30,000	2,738,496
Insurance Reserve	601,958	(587,331)	-	-	6,700	21,327
Plant Replacement	3,899,003	(898,652)	(212,915)	-	43,200	2,830,636
Real Estate and Infrastructure	4,178,257	(350,666)	(7,800)	176,215	46,300	4,042,306
Petersons Quarry	2,390,318	(749,207)	(261,191)	1,195,990	26,500	2,602,410
Woodview Quarry	1,911,426	103,454	(575,875)	-	21,200	1,460,205
Quarry Rehabilitation	252,562	50,000	-	-	2,800	305,362
Road Rehabilitation Reserve	1,607,518	270,000	-	-	17,800	1,895,318
Northern Rivers Livestock Exchange	1,831	159,110	-	-	-	160,941
Other Waste Management	2,227,357	(58,156)	-	-	24,700	2,193,901
Other Waste Management - Plant Reserve	1,904,404	(240,000)	-	-	21,100	1,685,504
Rural Road Safety Program	91,830	-	-	-	-	91,830
RMS State Roads Maintenance Contract	5,772	-	-	-	100	5,872
Public Cemeteries Perpetual Maintenance Reserve	166,555	(67,166)	(27,531)	-	1,800	73,658
Carry Over Works	378,950	-	(378,950)	187,500	-	187,500
Total General Fund Internal Restrictions	24,502,290	(2,389,614)	(2,062,722)	1,559,705	259,200	21,868,859
Total General Fund Restrictions	41,681,872	(9,190,258)	(4,023,291)	3,556,807	358,600	32,383,731
Sewerage Fund						
External Restrictions						
Section 64 Contributions	4,237,084	20,800	-	-	79,200	4,337,084
Infrastructure Replacement	7,974,105	(2,290,457)	(198,856)	152,054	149,100	5,785,946
Total Sewerage Fund Restrictions	12,211,189	(2,269,657)	(198,856)	152,054	228,300	10,123,030
Water Fund						
External Restrictions						
Section 64 Contributions	2,152,878	141,000	-	-	9,000	2,302,878
Infrastructure Replacement	5,399,058	(521,478)	(250,565)	(152,574)	22,500	4,496,941
Total Water Fund Restrictions	7,551,936	(380,478)	(250,565)	(152,574)	31,500	6,799,819
Total Restrictions (All Funds)	61,444,997	(11,840,393)	(4,472,712)	3,556,287	618,400	49,306,579

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Key Performance Indicators Budget Review Statement

Current Projection

General	Water	Sewerage	Total
Fund	Fund	Fund	Fund

The Council monitors the following Key Performance Indicators:

1. Operating Performance Ratio

-11.84%	6.68%	11.35%	-6.02%
---------	-------	--------	--------

Total Continuing Operating Revenue ⁽¹⁾

(excl. Capital Grants & Contributions) - Operating Expenses

(5,045,559)	465,510	1,041,847	(3,538,202)
42,613,024	6,968,988	9,178,470	58,760,482

⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

Prior Periods:

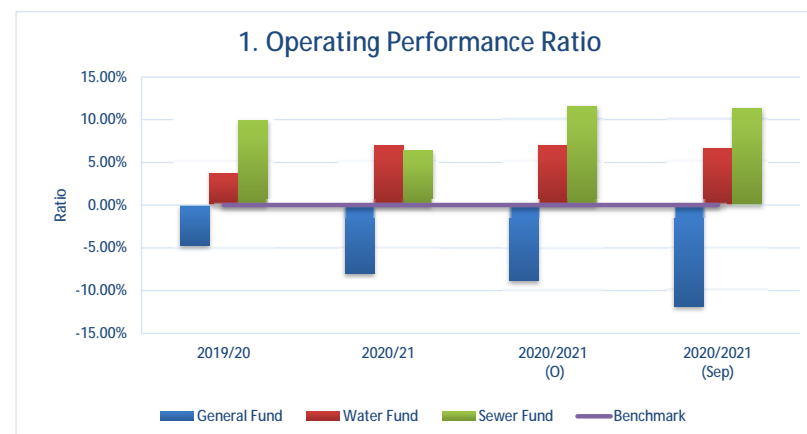
Original Budget 2021/2022

2020/2021

2019/2020

-8.82%	7.01%	11.58%	-3.74%
-8.00%	6.95%	6.38%	-4.10%
-4.69%	3.68%	9.87%	-1.62%

Purpose: This ratio measures Council's achievement of containing operating expenditure within operating revenue.
Commentary: Council's Operating Performance Ratio is below the benchmark of 0%. Council obtained a special rate variation over 4 years and has taken steps to address this ratio as part of the current 10 year Long Term Financial Plan.



2. Own Source Operating Revenue Ratio

71.74%	95.93%	98.92%	77.30%
--------	--------	--------	--------

Total Continuing Operating Revenue ⁽¹⁾

(less ALL Grants & Contributions)

43,357,783	6,968,988	9,178,470	59,505,241
60,438,055	7,264,528	9,278,470	76,981,053

⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

Prior Periods:

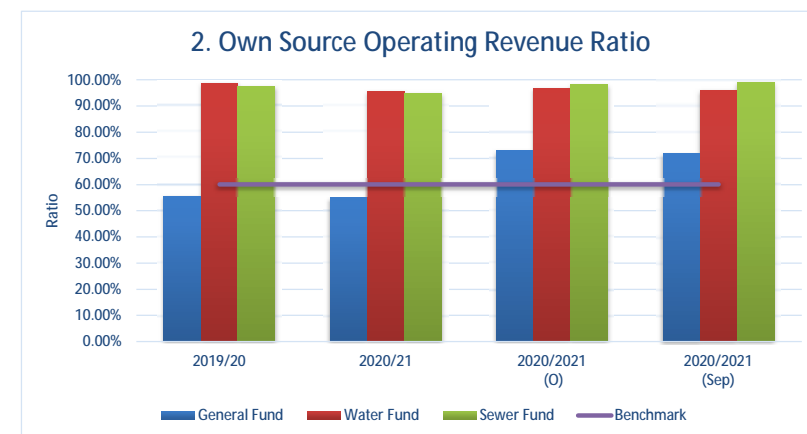
Original Budget 2021/2022

2020/2021

2019/2020

72.91%	96.77%	98.07%	78.45%
55.00%	95.43%	94.76%	64.26%
55.58%	98.57%	97.42%	65.25%

Purpose: This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.
Commentary: Council's Own Source Operating Revenue Ratio is above the benchmark of 60% and indicates a trend towards less reliance on grants and contributions. Council obtained a special rate variation over 4 years and this will further support an improvement in this ratio.



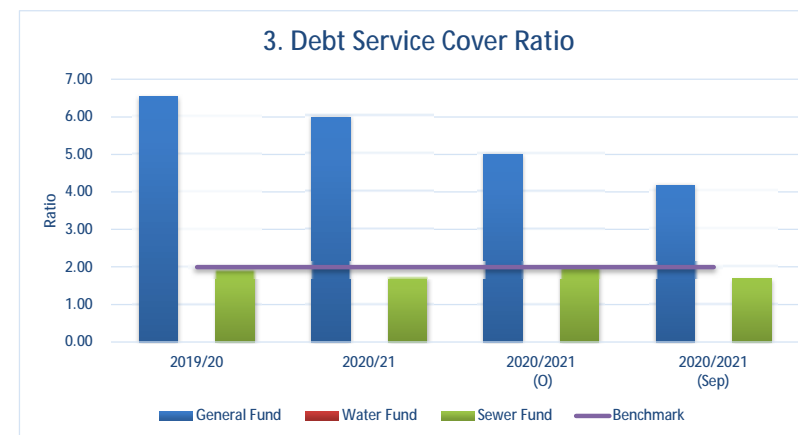
**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Key Performance Indicators Budget Review Statement

	Current Projection			
	General	Water	Sewerage	
	Fund	Fund	Fund	Total
3. Debt Service Cover Ratio	4.18	0.00	1.69	3.47
Operating Result ⁽¹⁾ before capital excluding interest and depreciation/impairment/amortisation (EBITDA)	8,502,786	2,161,714	3,445,218	14,109,718
Principal Repayments + Borrowing Interest Costs	2,036,109	0	2,035,566	4,071,675
Prior Periods:				
Original Budget 2021/2022	5.01	0.00	2.01	4.05
2020/2021	6.00	0.00	1.73	4.26
2019/2020	6.55	0.00	1.90	4.52

Purpose: This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.

Commentary: Council's Debt Service Cover Ratio (General Fund) is above the benchmark minimum of 2.0, whilst Sewerage Fund is below the benchmark of 2.0. Water Fund is debt free.



**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 30 September 2021**

Contracts & Other Expenses Budget Review Statement

Income & Expenses Budget Review Statement

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value (exc GST)	Start Date	Duration of Contract	Budgeted (Y/N)
Bennett and Robertson Construction	Construction of Rappville Hall	1,199,495	06/08/21	8 Months	Y
Quanta Lines Pty Ltd	Reynolds Road Industrial Subdivision Electrical Reticulation	244,540	02/08/21	106 Days	Y
Dash Integrated Systems Pty Ltd	Install and Monitor Councils Security System	Per pricing schedule	01/09/21	3 Years	Y

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Part B - Consultancy & Legal Expenses

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies (including Capital Expenditure)	57,054	Y
Legal Expenses (including Capital Expenditure)	16,332	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments:

All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.