

Richmond  
Valley  
Council



# **ATTACHMENTS**

**Tuesday, 22 June 2021**

**UNDER SEPARATE COVER**

**Ordinary Council Meeting**



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# **MINUTES**

## **Ordinary Council Meeting 18 May 2021**

## ORDINARY COUNCIL MEETING MINUTES

18 MAY 2021

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**MINUTES OF RICHMOND VALLEY COUNCIL  
ORDINARY COUNCIL MEETING  
HELD AT THE COUNCIL CHAMBERS, 10 GRAHAM PLACE, CASINO  
ON TUESDAY, 18 MAY 2021 AT 5.00PM**

*Please note: these minutes are subject to confirmation at the next Council Meeting. Decisions recorded in the draft minutes are subject to the Council's Code of Meeting Practice in relation to rescinding decisions.*

**PRESENT:** Cr Robert Mustow (Mayor), Cr Stephen Morrissey (Deputy Mayor), Cr Robert Hayes, Cr Jill Lyons, Cr Daniel Simpson

**IN ATTENDANCE:** Vaughan Macdonald (General Manager), Angela Jones (Director Community Service Delivery), Ryan Gaiter (Director Organisational Services), Ben Zeller (Director Projects & Business Development), Jenna Hazelwood (Leader Strategy), Dean Fordham (Principal Accountant), Kate Allder-Conn (Governance Coordinator), Julie Clark (Personal Assistant to the General Manager and Mayor), Daniel Goulding (IT Support Officer).

## **1 ACKNOWLEDGEMENT OF COUNTRY**

The Mayor provided an Acknowledgement of Country by reading the following statement on behalf of Council:

*"Richmond Valley Council recognises the people of the Bundjalung Nations as Custodians and Traditional Owners of this land and we value and appreciate the continuing cultural connection to lands, their living culture and their unique role in the life of this region in the past, present and future."*

## **2 PRAYER**

The meeting opened with a prayer by the General Manager.

## **3 PUBLIC ACCESS AND QUESTION TIME**

### **3.1 PUBLIC ACCESS AND QUESTION TIME - ITEM 17.6 NAUGHTONS GAP ROAD UPDATE**

Ms Liz Stops addressed the meeting in relation to Item 17.6 Naughtons Gap Road Update, outlining the impact of the increase of traffic on Manifold Road. Ms Stops asked the following questions:

1. Could Council please take steps to lower the speed limit in Manifold Road to 80km/hour over its whole length for the duration of the Naughtons Gap closure?
2. If Richmond Valley Council is not the relevant authority to alter the speed limit, could Council please act on behalf of residents and ratepayers to bring this change about through whichever government body does have the authority?

The General Manager responded by advising the following:

The speed limit on all NSW roads is set by Transport for NSW (TfNSW) and is usually only adjusted after review by the Local Traffic Committee (LTC) and a report to Council. The LTC comprises of a TfNSW representative, a NSW Police representative, Council Engineering staff, Local Member of Parliament and a Councillor.

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Requests for speed reduction are generally reported to the LTC, which considers whether a change to the speed is warranted. However, ultimately, authority lies with TfNSW.

Council staff have made enquiries with TfNSW's Road Safety Officer regarding this request and their advice is that the majority of Manifold Road is suitable for the 100km/hour speed limit as there have been no changes to the number of driveways or intersections, only an increase in traffic.

If there are any specific road safety concerns near driveways or intersections, then appropriate warning signage may be useful. Council staff are able to investigate additional signage if a specific location is identified.

Council is also going to install traffic monitoring equipment to collect traffic data relating to speed, volumes, times and types of traffic.

The Mayor thanked Ms Stops for her address to the meeting.

#### **4 APOLOGIES**

##### **4.1 APOLOGY**

###### **RESOLUTION 180521/1**

Moved: Cr Stephen Morrissey

Seconded: Cr Jill Lyons

That the apology received from Cr Cornish be accepted and leave of absence granted.

**CARRIED**

##### **4.2 APOLOGY**

###### **RESOLUTION 180521/2**

Moved: Cr Stephen Morrissey

Seconded: Cr Jill Lyons

That the late apology received from Cr Humphrys be accepted and leave of absence granted.

**CARRIED**

#### **5 MAYORAL MINUTES**

Nil

#### **6 CONFIRMATION OF MINUTES**

##### **6.1 MINUTES ORDINARY MEETING HELD ON 20 APRIL 2021**

###### **RESOLUTION 180521/3**

Moved: Cr Daniel Simpson

Seconded: Cr Stephen Morrissey

That Council confirms the Minutes of the Ordinary Meeting held on 20 April 2021.

**CARRIED**

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**6.2 INTERNAL AUDIT AND RISK COMMITTEE MINUTES 4 MAY 2021****RESOLUTION 180521/4**

Moved: Cr Daniel Simpson

Seconded: Cr Robert Hayes

That Council receives and notes the Minutes of the Internal Audit and Risk Committee Meeting held on 4 May 2021.

**CARRIED**

**7 MATTERS ARISING OUT OF THE MINUTES**

Nil

**8 DECLARATION OF INTERESTS**

Cr Mustow declared a pecuniary interest in relation to Item 10.1 Notion of Motion – Cr Stephen Morrissey – Closure of ANZ Bank Casino, due to being a customer of the ANZ Bank.

**9 PETITIONS**

Nil

The Mayor vacated the Chair at 5.11pm and left the Chamber.

The Deputy Mayor chaired the meeting for this item.

**10 NOTICE OF MOTION****10.1 NOTICE OF MOTION - CR STEPHEN MORRISSEY - CLOSURE OF ANZ BANK CASINO**

I, Councillor Stephen Morrissey, give notice that at the next Ordinary Meeting of Council to be held on 18 May 2021, I intend to move the following motion:

**RESOLUTION 180521/5**

Moved: Cr Stephen Morrissey

Seconded: Cr Robert Hayes

That Council:

1. Notes the financial results for the 'big four' banks, ANZ, NAB, Westpac and Commonwealth, outlined in a Sydney Morning Herald article on 8 May 2021, which highlighted that "...the big four banks, half year profits soared by an average 62%, dividends rebounded sharply, and lenders have said they have billions in excess capital that is likely to ultimately find its way into shareholders' pockets",
2. Given the positive results for the banks despite the pandemic, approves that the General Manager writes to the Chief Executive Officer of the ANZ Banking Group, Mr Shayne Elliot, in response to advice from the ANZ District Manager Mr Glenn Schofield, expressing Council's serious concern at the closure of the Casino branch and seeking re-consideration

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of the decision,

3. Approves that the General Manager writes to the CEO's of the other 'big four' banks Westpac, Commonwealth and National Australia Banks and our other local financial institutions, thanking them for their continued support for the Richmond Valley business community and emphasising the importance of their branch outlets and seeking an assurance to keep their branches operational in Casino and Evans Head.
4. Approves that the General Manager writes to the Deputy Premier and Minister for Regional NSW, the Hon. John Barilaro MP, highlighting the importance of local banking facilities to regional communities and seeking his support to influence the 'big four' banks to maintain these facilities in the Richmond Valley and similar regional NSW communities.

**CARRIED**

The Deputy Mayor vacated the Chair and the Mayor returned to chair the meeting at 5.15pm.

#### **10.2 NOTICE OF MOTION - CR ROBERT HAYES, ARTIFICIAL REEF EVANS HEAD**

I, Councillor Robert Hayes, give notice that at the next Ordinary Meeting of Council to be held on 18 May 2021, I intend to move the following motion:

##### **RESOLUTION 180521/6**

Moved: Cr Robert Hayes  
Seconded: Cr Daniel Simpson

That Council make a submission to the Department of Primary Industries' current expression of interest, nominating Evans Head as a suitable location for an artificial reef.

Note: It was agreed the preference for the placement of the artificial reef be adjacent to the northern end of Airforce beach.

**CARRIED**

#### **10.3 NOTICE OF MOTION - CR ROBERT HAYES, AIRFORCE BEACH ACCESS**

I, Councillor Robert Hayes, give notice that at the next Ordinary Meeting of Council to be held on 18 May 2021, I intend to move the following motion:

##### **RESOLUTION 180521/7**

Moved: Cr Robert Hayes  
Seconded: Cr Daniel Simpson

That Council:

1. Review and consider alternate arrangements for four-wheel drive access to the recently closed areas on Airforce Beach, from Boundary Creek towards the South to the black rocks, so that local "Senior" beach Fishers can gain entry to this area on a regular basis for their preferred relaxation activity.
2. Following investigation, a report be presented to Council's June Ordinary meeting for consideration.

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3. Receives and notes the letters of support provided from local fishers.

**CARRIED****11 MAYOR'S REPORT****11.1 MAYORAL ATTENDANCES 11 APRIL TO 9 MAY 2021****RESOLUTION 180521/8**

Moved: Cr Robert Mustow  
Seconded: Cr Stephen Morrissey

That Council receives and notes the Mayor's attendance report from 11 April to 9 May 2021.

**CARRIED****12 DELEGATES' REPORTS****12.1 DELEGATES' REPORT SUBMITTED TO MAY 2021 ORDINARY MEETING****RESOLUTION 180521/9**

Moved: Cr Robert Mustow  
Seconded: Cr Stephen Morrissey

That Council receives and notes the Delegates' Report for the month of May 2021.

**CARRIED****13 MATTERS DETERMINED WITHOUT DEBATE****13.1 MATTERS TO BE DETERMINED WITHOUT DEBATE****RESOLUTION 180521/10**

Moved: Cr Stephen Morrissey  
Seconded: Cr Jill Lyons

That Items 15.2 and 15.3 be determined without debate.

**CARRIED**

**14 GENERAL MANAGER'S REPORTS****14.1 DRAFT REVISED DELIVERY PROGRAM 2017/2022, DRAFT OPERATIONAL PLAN 2021/2022 (INCLUDING DRAFT FINANCIAL ESTIMATES 2021/2025), DRAFT REVENUE POLICY 2021/2022 AND DRAFT LONG TERM FINANCIAL PLAN 2021/2031****EXECUTIVE SUMMARY**

The following documents have been compiled by staff in consultation with Councillors:

1. Draft Revised Delivery Program 2017/2022,
2. Draft Operational Plan 2021/2022 (including Draft Financial Estimates for the period 2021/2025),
3. Draft Revenue Policy 2021/2022, and
4. Draft Long-Term Financial Plan 2021/2031

As detailed in the documents, the draft budget projects an unrestricted cash surplus of \$300,084 in 2021/2022, along with projected surpluses for the following three years of between \$209,175 and \$373,310. Council's operating result before capital grants and contributions is a projected deficit of \$2,216,315 in 2021/2022, however this is projected to improve to a surplus of \$572,612 in 2024/2025.

The draft budget includes a capital works program of \$46,131,011 for 2021/2022 including a number of key projects. This is despite Council having recently faced a number of natural disasters. Council is delivering on its capital works program and continuing to rebuild the bushfire and flood affected areas of the Richmond Valley.

**RESOLUTION 180521/11**

Moved: Cr Robert Mustow

Seconded: Cr Daniel Simpson

That

1. The Draft Revised Delivery Program 2017/2022, Draft Operational Plan 2021/2022 (including Draft Financial Estimates 2021/2025), Draft Revenue Policy 2021/2022 and Draft Long Term Financial Plan 2021/2031 be placed on public exhibition for a period of at least 28 days.
2. The draft documents be brought back to Council to consider any submissions received for final adoption at the Ordinary Meeting of Council on 22 June 2021.

**CARRIED**

**14.2 PROPOSED RECLASSIFICATION OF COMMUNITY LAND****EXECUTIVE SUMMARY**

Council resolved at its 16 February 2021 meeting to commence community consultation on the option to consider reclassification of five parks in Casino from community land to operational land. The parks had been identified as having low community usage and if the statutory reclassification process was progressed and approved, it would allow the land to be sold for new homes, with the proceeds being directed to upgrading other recreational facilities in Casino.

As a first step Council invited public comment on the proposal and received 55 submissions and two petitions in response, with a range of different views being expressed. The report outlines the main issues raised by the community and considers possible next steps in the process.

**RESOLUTION 180521/12**

Moved: Cr Robert Mustow

Seconded: Cr Stephen Morrissey

That Council:

1. Notes the community feedback on the proposal to consider proceeding with the statutory process to reclassify five Parks in Casino and the wide range of views expressed,
2. Acknowledges the specific community concerns regarding Sunnyside Park and determines not to proceed with the reclassification process for this park,
3. Notes that an Urban Growth Management Strategy will be undertaken by Richmond Valley Council during the second half 2021, with the study considering future housing growth needs and supporting physical and social infrastructure to support the Regional Jobs Precinct designation and will include opportunities for community input,
4. Defers further consideration of the reclassification proposal for the remaining four parks, Dan Phelan, Melaleuca, Russell and RSM, until after the Urban Growth Management Strategy is completed and adopted by Council which is expected to be early 2022.

**.CARRIED**

**14.2.1 LATE APOLOGY FROM CR HUMPHRYS****RESOLUTION 180521/13**

Moved: Cr Jill Lyons

Seconded: Cr Robert Hayes

That the late apology received from Cr Sandra Humphrys be accepted at 6pm.

**CARRIED**

**14.3 REGIONAL WASTE INVESTMENT OPPORTUNITIES****EXECUTIVE SUMMARY**

Over the past year, Councils on the North Coast have been considering options to develop a regional response to their collective waste management challenges. This includes consideration of new technologies to divert residual waste from the landfill, as well as options to enhance recovery rates and develop future markets for recovered materials. The report provides an update on the progress of these discussions.

**RESOLUTION 180521/14**

Moved: Cr Jill Lyons

Seconded: Cr Robert Hayes

That Council:

1. Notes the North Coast Region Waste Investment Report recommendations and the response from the 13 Councils involved in the project,
2. Endorses the Expression of Interest process to further consider regional alternative waste treatment options and Richmond Valley Council's role in leading the process, and
3. Notes the NSW Government's Draft Policy Statement on Energy from Waste and Council's submission to the consultation process, encouraging a whole of government approach to considering and supporting the development of these facilities where feasible.
4. Requests staff to investigate options around setting zero waste targets and bring a report back to a future meeting.

**CARRIED**

**15 FINANCIAL REPORTS****15.1 QUARTERLY BUDGET REVIEW STATEMENT FOR THE QUARTER ENDED 31 MARCH 2021****EXECUTIVE SUMMARY**

The report outlines the proposed adjustments for the 2020/2021 budget for the quarter ended 31 March 2021. These adjustments exclude all previously adopted Monthly Budget Adjustments.

The proposed changes see Council's projected operating surplus from continuing operations for 2020/2021 increase to \$10,060,813, from the 31 December 2020 revised budget surplus of \$8,308,646. The operating result before capital grants and contributions has also improved slightly to a projected loss of \$4,218,319.

Income from continuing operations has increased by \$1,966,930, to a projected total of \$79,903,553. This is largely due to grant funding being received for the Casino Showground and Racecourse Upgrade totalling \$1,418,814, along with a number of smaller grants for various projects. Expenses from continuing operations have increased by \$214,763, to a projected total of \$69,842,740.

Council has performed a thorough review of its capital works program, resulting in a decrease of \$6,871,974, to a projected total of \$27,552,453. This is largely due to several projects being carried over into 2021/2022 having been delayed by wet weather or other issues as well as some being transferred back to reserves as they are not required. The major reductions are in the areas of Waste Management (\$1,167,585), Fleet Management (\$993,571) and Sewerage Services (\$753,871).

Council's unrestricted cash surplus has also improved by \$41,308, to \$370,177 as at 31 March 2021.

A detailed Quarterly Budget Review Statement for the third quarter of the 2020/2021 year has been circulated separately to each Councillor. These changes are disclosed by Priority Areas on pages 2-8 of the Quarterly Budget Review Statement and detailed explanations are provided on pages 9-17.

**RESOLUTION 180521/15**

Moved: Cr Daniel Simpson

Seconded: Cr Robert Hayes

That Council adopts the Quarterly Budget Review Statement as at 31 March 2021 and approves the recommended variations.

**CARRIED**

**15.2 REVIEW OF COUNCIL'S INVESTMENT POLICY****EXECUTIVE SUMMARY**

Council reviews its Investment Policy on an annual basis. The latest review has been undertaken with assistance from Council's investment advisors, Laminar Capital, resulting in some refinements being recommended. The changes and additions to the policy are detailed within this report.

**RESOLUTION 180521/16**

Moved: Cr Stephen Morrissey

Seconded: Cr Jill Lyons

1. That Council adopts the revised Investment Policy.
2. That Council continues to utilise Laminar Capital as its financial advisory service provider and the Treasury Direct online investment platform for another 12 months.

**CARRIED****15.3 FINANCIAL ANALYSIS REPORT - APRIL 2021****EXECUTIVE SUMMARY**

The purpose of the report is to inform Council of the status and performance of its investment portfolio in accordance with the *Local Government Act 1993* s.625, Local Government (General) Regulation 2005 cl.212, Australian Accounting Standard (AASB 9) and Council's Investment Policy.

The value of Council's Investment Portfolio as at 30 April 2021 is shown below;

| Bank Accounts | Term Deposits | Floating Rate Notes | TCorp IM Funds | Total        |
|---------------|---------------|---------------------|----------------|--------------|
| \$24,220,982  | \$22,000,000  | \$3,250,390         | \$12,088,599   | \$61,559,971 |

The weighted average rate of return on Council's investments for April 2021 was 4.12% which was above the Bloomberg AusBond Bank Bill Index for April of 0.00%, which is Council's benchmark.

**RESOLUTION 180521/17**

Moved: Cr Stephen Morrissey

Seconded: Cr Jill Lyons

That Council adopts the Financial Analysis Report detailing investment performance for the month of April 2021.

**CARRIED**



**16 GENERAL BUSINESS****16.1 SECONDARY DWELLINGS - PROPOSED LEP AMENDMENT VIA THE NEW HOUSING SEPP****EXECUTIVE SUMMARY**

Earlier this year the Department of Planning, Industry and Environment (DPIE) made changes to LEP provisions relating to secondary dwellings. This was an attempt to provide councils will an ability to define different development standards for rural and non-rural zones.

As a result of these changes the *Richmond Valley Local Environmental Plan 2012* (RVLEP12) was amended so the maximum floor area requirements of subclause 5.4(9) no longer apply to secondary dwellings in rural zones. For rural zones a new "optional" clause 5.5 was created, however, adoption of this new provision into RVLEP12 will require an LEP Amendment.

Currently, the RVLEP12 only permits secondary dwellings in what ordinarily would be considered urban zones. Therefore, the need to adopt clause 5.5 is considered unnecessary. However, the term "rural zone" is not specifically defined in the LEP and there are several *State Environmental Planning Policies* (SEPPs) that use terms which might define Zone RU5 Village and/or Zone R5 Large Lot Residential as rural zones.

To put this matter beyond reasonable doubt, and to ensure there are consistent development standards for secondary dwellings in rural and urban zones, it is recommended that clause 5.5 be adopted into the RVLEP12.

To facilitate adoption of clause 5.5, the DPIE is offering councils an opportunity to complete the LEP Amendment via a new Housing SEPP which is scheduled to be completed in late 2021. Councils wishing to take up this offer must do so by Council Resolution prior to 31 May 2021.

**RESOLUTION 180521/18**

Moved: Cr Robert Hayes  
Seconded: Cr Robert Mustow

That Council accepts the Department of Planning, Industry and Environment's offer to amend *Richmond Valley Local Environmental Plan 2012*, via the new Housing SEPP, to adopt SILEP "optional" clause 5.5 with the following development standards:

- (a) the total floor area of the dwelling, excluding any area used for parking, must not exceed whichever of the following is the greater—
- (i) 60 square metres,
  - (ii) 25% of the total floor area of the principal dwelling,
- and
- (b) the distance between the secondary dwelling and the principal dwelling must not exceed 100 metres.

In Favour: Crs Robert Mustow, Stephen Morrissey, Robert Hayes and Jill Lyons

Against: Nil

Abstained: Cr Daniel Simpson

**CARRIED 4/0**

**CARRIED**

**16.2 PROPOSED ROAD CLOSURE AND SALE OF JABIRU LANE CASINO****EXECUTIVE SUMMARY**

The Casino RSM has approached Council for the closure and sale of Council public roads contained within and adjoining land owned by the RSM.

Council has obtained a land valuation for the closed roads which is attached to this report for Councillors' consideration.

Council has undertaken the relevant consultation in accordance with Section 38B of the *Roads Act 1993* and did not receive any objections to close the public road for disposal.

**RESOLUTION 180521/19**

Moved: Cr Daniel Simpson

Seconded: Cr Stephen Morrissey

That:

1. In accordance with Section 38B of the *Roads Act 1993* Council supports the application to close part Jabiru Lane, unnamed lane and part Convent Parade road widening as shown on the Map 1 (below).
2. Upon closure, Council offers the land for sale to the applicant.
3. The General Manager be delegated authority to negotiate the conditions of sale, execute restrictions on the land for the protection of infrastructure utilities, including signing of documents and affixing the Council Seal as necessary.
4. The applicant be required to consolidate the subject land with adjoining land upon transfer and meet the costs associated with the road closure and sale.

**CARRIED**

**17 MATTERS FOR INFORMATION****RESOLUTION 180521/20**

Moved: Cr Stephen Morrissey

Seconded: Cr Jill Lyons

Recommended that the following reports submitted for information be received and noted.

**CARRIED**

**17.1 DEVELOPMENT APPLICATIONS DETERMINED UNDER THE ENVIRONMENTAL PLANNING AND ASSESSMENT ACT FOR THE PERIOD 1 APRIL 2021 TO 30 APRIL 2021**

**RESOLUTION 180521/21**

Moved: Cr Stephen Morrissey

Seconded: Cr Jill Lyons

That Council receives and notes the Development Application report for the period 1 April 2021 to 30 April 2021.

**CARRIED**

**17.2 GRANT APPLICATION INFORMATION REPORT - APRIL 2021**

**RESOLUTION 180521/22**

Moved: Cr Stephen Morrissey

Seconded: Cr Jill Lyons

That Council receives and notes the Grant Application Information Report for the month of April 2021.

**CARRIED**

**17.3 REVIEW OF ASBESTOS POLICY**

**EXECUTIVE SUMMARY**

As part of Council's ongoing policy review process, a review has been undertaken of the Asbestos Policy, previously adopted in August 2014.

**RESOLUTION 180521/23**

Moved: Cr Stephen Morrissey

Seconded: Cr Jill Lyons

That Council receives and adopts the updated Asbestos Policy.

**CARRIED**

**17.4 COMMUNITY FINANCIAL ASSISTANCE PROGRAM 2020/2021 ROUND TWO**

**RESOLUTION 180521/24**

Moved: Cr Stephen Morrissey

Seconded: Cr Jill Lyons

That Council receives and notes the allocations under the Community Financial Assistance Program 2020/2021 Round Two.

**CARRIED**

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**17.5 SECTION 7.11, 7.12 AND S64 DEVELOPMENT CONTRIBUTIONS AND EXPENDITURE UPDATE 2020/2021****RESOLUTION 180521/25**

Moved: Cr Stephen Morrissey  
Seconded: Cr Jill Lyons

That Council receives and notes the Section 7.11, Section 7.12 and Section 64 Development Contributions and Expenditure Update for the 2020/2021 financial year.

**CARRIED****17.6 NAUGHTONS GAP ROAD UPDATE****RESOLUTION 180521/26**

Moved: Cr Stephen Morrissey  
Seconded: Cr Jill Lyons

That Council receives and notes the Naughtons Gap Road Update report.

Noting: The need to ensure residents receive regular updates on the situation.

**CARRIED****17.7 NORTHERN RIVERS LIVESTOCK EXCHANGE STATISTICS AS AT 31 MARCH 2021****RESOLUTION 180521/27**

Moved: Cr Stephen Morrissey  
Seconded: Cr Jill Lyons

That Council receives and notes the Northern Rivers Livestock Exchange Statistics as at 31 March 2021.

**CARRIED****18 QUESTIONS ON NOTICE**

Nil

**19 QUESTIONS FOR NEXT MEETING (IN WRITING)**

Nil

## 20 MATTERS REFERRED TO CLOSED COUNCIL

That Council considers the confidential report(s) listed below in a meeting closed to the public in accordance with Section 10A(2) of the Local Government Act 1993:

### 20.1 VP233805 Casino Drill Hall Memorial Walk, Coronation Park and Viewing Platform

This matter is considered to be confidential under Section 10A(2) - (d)(i) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

### 20.2 Construction of Casino Memorial Pool Upgrade - Stage 1

This matter is considered to be confidential under Section 10A(2) - (d)(i) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

The General Manager reported that no written representations had been received in respect of the items listed for consideration in Closed Council.

The Chair called for verbal representations from the gallery.

There were no representations from the gallery.

The Chair advised that under section 10A of the *Local Government Act 1993*, the media and public are to be excluded from the meeting on the basis that the business to be considered is classified confidential under the provisions of section 10(2) as outlined above.

## RESOLUTION 180521/28

Moved: Cr Stephen Morrissey

Seconded: Cr Jill Lyons

That:

1. Council resolves to enter Closed Council to consider the business identified in Items 20.1 and 20.2 together with any late reports tabled at the meeting.
2. Pursuant to section 10A(2) – (c) of the *Local Government Act 1993*, the media and public be excluded from the meeting on the basis that the business to be considered is classified confidential under the provisions of section 10A(2) as outlined above.
3. The correspondence and reports relevant to the subject business be withheld from access to the media and public as required by section 11(2) of the *Local Government Act 1993*.

**CARRIED**

Council closed its meeting at 6.58pm. The public left the Chamber.

The Open Council meeting resumed at 7.08pm.

The resolutions of Closed Council were read by the Director Projects & Business Development.

**21 RESOLUTIONS OF CLOSED COUNCIL****20.1 VP233805 Casino Drill Hall Memorial Walk, Coronation Park and Viewing Platform**

That Council:

1. Declines the tender submission for the construction of the Casino Drill Hall Memorial Walk, Coronation Park and Viewing Platform as the price is in excess of Council's allocated budget,
2. Authorises the General Manager to enter into negotiations with suitably qualified contractor/s with intent to reach a deliverable solution. Following successful negotiations, enter into contractual agreement to deliver the works, and
3. Receives a further report on the outcome of the negotiations.

**20.2 Construction of Casino Memorial Pool Upgrade - Stage 1**

That:

1. Council accepts the tender from Momentum Built Pty Ltd which represents the best value for Council at \$5,295,185 (exclusive of GST),
2. Council approves an additional \$1.5 million in borrowing in the 2021/22 Budget to enable the completion of Stage 1 of the redevelopment,
3. The General Manager be authorised to negotiate and finalise the terms and conditions of any contract or agreement, including extension of the scope of works, in line with the content of this report and the available budget, and affixing the seal of Council where necessary.

The Meeting closed at 7.10pm.

The minutes of this meeting were confirmed at the Ordinary Council Meeting held on 22 June 2021.

.....  
CHAIRPERSON

|   |                                    |
|---|------------------------------------|
| <b>Local<br/>Government<br/>Remuneration<br/>Tribunal</b> | Annual Report and<br>Determination |
|---|------------------------------------|

*Annual report and determination under sections  
239 and 241 of the Local Government Act 1993*

**23 April  
2021**

[NSW Remuneration Tribunals website](#)

## Local Government Remuneration Tribunal

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## Local Government Remuneration Tribunal

### Executive Summary

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The *Local Government Act 1993* (the LG Act) requires the Local Government Remuneration Tribunal (the Tribunal) to report to the Minister for Local Government by 1 May each year on its determination of categories of councils and the maximum and minimum amounts of fees to be paid to mayors, councillors, and chairpersons and members of county councils.

#### Categories

The Tribunal found the allocation of councils into the current categories appropriate. Criteria for each category is published in Appendix 1. These categories have not changed further to the extensive review undertaken as part of the 2020 review.

#### Fees

The Tribunal determined a 2 per cent increase in the minimum and maximum fees applicable to each category.

## Local Government Remuneration Tribunal

### Section 1 Introduction

1. Section 239 of the LG Act provides that the Tribunal determine the categories of councils and mayoral offices and to place each council and mayoral office into one of those categories.
2. Section 241 of the LG Act provides that the Tribunal determine the maximum and minimum amount of fees to be paid to mayors and councillors of councils, as well as chairpersons and members of county councils for each of the categories determined under section 239.
3. Section 242A (1) of the LG Act, requires the Tribunal to give effect to the same policies on increases in remuneration as those of the Industrial Relations Commission.
4. However, the Tribunal can determine that a council be placed in another existing or a new category with a higher range of fees without breaching the Government's wage policy as per section 242A (3) of the LG Act.
5. The Tribunal's determinations take effect from 1 July in each year.

### Section 2 2020 Determination

6. Section 239 of the LG Act requires the Tribunal to determine the categories of councils and mayoral offices at least once every 3 years.
7. The Tribunal undertook an extensive review of the categories and allocation of councils into each of those categories as part of the 2020 review.
8. Like the review undertaken in 2017, the Tribunal examined a range of statistical and demographic data and considered the submissions of councils, Local Government NSW (LGNSW) and Regional Cities NSW.
9. The Tribunal determined to retain a categorisation model which differentiates councils primarily based on their geographic location and the other factors including population, the sphere of the council's economic influence and the degree of regional servicing.
10. The categories of general purpose councils were determined as follows:

| <b>Metropolitan</b>   | <b>Non-Metropolitan</b>  |
|---|--|
| <ul style="list-style-type: none"> <li>• Principal CBD</li> <li>• Major CBD</li> <li>• Metropolitan Large</li> <li>• Metropolitan Medium</li> <li>• Metropolitan Small</li> </ul> | <ul style="list-style-type: none"> <li>• Major Regional City</li> <li>• Major Strategic Area</li> <li>• Regional Strategic Area</li> <li>• Regional Centre</li> <li>• Regional Rural</li> <li>• Rural</li> </ul> |

11. Given the impact of the bushfires and the COVID-19 pandemic on the state and federal economies and wellbeing of communities, the Tribunal determined no increase in the minimum and maximum fees applicable to each existing category.
12. The Determination was made on 10 June 2020 in accordance with the Local Government (General) Amendment (COVID-19) Regulation 2020 which extended the

## Local Government Remuneration Tribunal

time for making of the determination to no later than 1 July 2020.

13. On 10 August 2020 the Tribunal received a direction from the Minister for Local Government, the Hon Shelley Hancock MP, to review the categorisation of Bayside Council. The Tribunal found that Bayside met the criteria to be classified as Metropolitan Large – having both a resident and non-resident working population (minimum 50,000) exceeding 200,000.
14. The Tribunal's 2020 determination was amended by the special determination on 17 August 2020 for Bayside Council be re-categorised as Metropolitan Large for remuneration purposes with effect from 1 July 2020.

## Section 3 2021 Review

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### 2021 Process

15. The Tribunal wrote to all mayors or general managers and LGNSW in February 2021 to advise of the commencement of the 2021 review and invite submissions. This correspondence advised that the Tribunal completed an extensive review of categories in 2020 and as this is only required every three years, consideration would be next be given in 2023. Submissions received requesting to be moved into a different category as part of the 2021 review would only be considered were there was a strong, evidence-based case.
16. Eighteen submissions were received – seventeen from individual councils and a submission from LGNSW. It was not possible from some submissions to ascertain if they had been council endorsed. The Tribunal also met with the President and Chief Executive of LGNSW.
17. The Tribunal discussed the submissions at length with the assessors.
18. The Tribunal acknowledged difficulties imposed by COVID19 and, on some councils the bushfires and floods.
19. Submissions from councils in regional and remote locations that raised the unique challenges experienced by mayors and councillors which included difficulties with connectivity and the travel required in sometimes very difficult circumstances were also acknowledged.
20. A summary of the matters raised in the received submissions and the Tribunal's consideration of those matters is outlined below.

### Categorisation

21. Nine council submissions requested recategorisation. Four of these requests sought the creation new categories.
22. The Tribunal found that the current categories and allocation of councils to these categories remained appropriate. The Tribunal's finding had regard to the 2020 review, the current category model and criteria and the evidence put forward in the received submissions.
23. A summary of the individual council submissions that sought recategorisation is below.

### Metropolitan Large Councils

24. Blacktown City Council requested the creation of a new category of Metropolitan Large – Growth Area.
25. Penrith City Council requested the creation of a new category Metropolitan Large –

## Local Government Remuneration Tribunal

Growth Centre.

26. Liverpool City Council requested recategorisation to Major CBD.

27. The Tribunal noted that an extensive review of the current category model was completed in 2020 and would be next considered in 2023. The Tribunal noted that the criteria required for recategorisation was not yet met and that current council allocations remained appropriate.

### Metropolitan Small Councils

28. The City of Canada Bay sought recategorisation to Metropolitan Medium. The Tribunal noted that the criteria required for recategorisation was not yet met.

### Major Regional City Councils

29. The City of Newcastle requested review and creation of a new category of "Gateway City" with comparable characteristics to the Major CBD category and a similar fee structure. The Tribunal noted that an extensive review of the current category model was completed in 2020 and would be next considered in 2023.

### Regional Centre

30. Tweed Shire Council requested recategorisation to Regional Strategic Area. The Tribunal noted that the criteria required for recategorisation was not yet met.

### Rural Councils

31. Federation Council requested recategorisation into a new category of Regional.

32. Narromine Shire Council sought recategorisation but did not specify a category for consideration.

33. Yass Valley Council sought recategorisation to Regional Rural.

34. The Tribunal noted that an extensive review of the current category model was completed in 2020 and would be next considered in 2023. The Tribunal noted that the criteria required for recategorisation was not yet met and that current council allocations remained appropriate.

### Fees

35. The Tribunal determined a 2.0 per centage increase in the minimum and maximum fees applicable to each category. A summary of the matters the Tribunal considered when making this determination is outlined below.

36. Submissions that addressed fees sought an increase of 2.5 per cent or greater. These submissions raised similar issues to warrant an increase which included the significant workload, responsibilities, capabilities, duties and expanding nature of mayor and councillor roles. Some submissions also suggested that an increase in remuneration may assist in improving the diversity of potential candidates.

37. The 2021-22 rate peg for NSW Councils was set at 2.0 per cent by the Independent Pricing and Regulatory Tribunal (IPART). The rate peg is the maximum percentage amount by which a council may increase its general income for the year.

38. Employees under the *Local Government (State) Award 2020* will receive a 2.0 per cent increase in rates of pay from the first full pay period to commence on or after 1 July 2021.

39. Section 242A of the LG Act provides that when determining the fees payable in each of the categories, the Tribunal is required to give effect to the same policies on increases in remuneration as the Industrial Relations Commission is required to give effect to under section 146C of the *Industrial Relations Act 1996* (IR Act), when making or

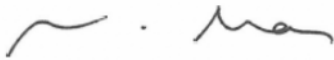
### Local Government Remuneration Tribunal

varying awards or orders relating to the conditions of employment of public sector employees.

40. The current government policy on wages pursuant to section 146C(1)(a) of the IR Act is articulated in *the Industrial Relations (Public Sector Conditions of Employment) Regulation 2014* (IR Regulation 2014). The IR Regulation provides that public sector wages cannot increase by more than 2.5 per cent. As such, the Tribunal has discretion to determine an increase of up to 2.5 per cent.
41. On 31 March 2021, Premiers Memorandum M2021-09 issued the *NSW Public Sector Wages Policy 2021* reflecting the Government's decision to provide annual wage increases of up to 1.5 per cent. The IR Regulation has not been amended to reflect this position.

### Conclusion

42. The Tribunal's determinations have been made with the assistance of Assessors Ms Kylie Yates and Mr Tim Hurst.
43. It is the expectation of the Tribunal that in the future all submissions have council endorsement.
44. Determination 1 outlines the allocation of councils into each of the categories as per section 239 of the LG Act.
45. Determination 2 outlines the maximum and minimum fees paid to councillors and mayors and members and chairpersons of county councils as per section 241 of the LG Act.



Viv May PSM

**Local Government Remuneration Tribunal**

Dated: 23 April 2021

## Local Government Remuneration Tribunal

### Section 4      2021 Determinations

**Determination No. 1 - Allocation of councils into each of the categories as per section 239 of the LG Act effective from 1 July 2021**

**Table 1: General Purpose Councils - Metropolitan**

| Principal CBD (1) | Major CBD (1) |
|-------------------|---------------|
| Sydney            | Parramatta    |

| Metropolitan Large (12) | Metropolitan Medium (8) |
|-------------------------|-------------------------|
| Bayside                 | Campbelltown            |
| Blacktown               | Camden                  |
| Canterbury-Bankstown    | Georges River           |
| Cumberland              | Hornsby                 |
| Fairfield               | Ku-ring-gai             |
| Inner West              | North Sydney            |
| Liverpool               | Randwick                |
| Northern Beaches        | Willoughby              |
| Penrith                 |                         |
| Ryde                    |                         |
| Sutherland              |                         |
| The Hills               |                         |

| Metropolitan Small (8) |
|------------------------|
| Burwood                |
| Canada Bay             |
| Hunters Hill           |
| Lane Cove              |
| Mosman                 |
| Strathfield            |
| Waverley               |
| Woollahra              |

### Local Government Remuneration Tribunal

**Table 2: General Purpose Councils - Non-Metropolitan**

| Major Regional City (2) | Major Strategic Area (1) | Regional Strategic Area (1) |
|-------------------------|--------------------------|-----------------------------|
| Newcastle               | Central Coast            | Lake Macquarie              |
| Wollongong              |                          |                             |

| Regional Centre (24) |                         | Regional Rural (13)     |  |
|----------------------|-------------------------|-------------------------|--|
| Albury               | Mid-Coast               | Bega                    |  |
| Armidale             | Orange                  | Broken Hill             |  |
| Ballina              | Port Macquarie-Hastings | Byron                   |  |
| Bathurst             | Port Stephens           | Eurobodalla             |  |
| Blue Mountains       | Queanbeyan-Palerang     | Goulburn Mulwaree       |  |
| Cessnock             | Shellharbour            | Griffith                |  |
| Clarence Valley      | Shoalhaven              | Kempsey                 |  |
| Coffs Harbour        | Tamworth                | Kiama                   |  |
| Dubbo                | Tweed                   | Lithgow                 |  |
| Hawkesbury           | Wagga Wagga             | Mid-Western             |  |
| Lismore              | Wingecarribee           | Richmond Valley Council |  |
| Maitland             | Wollondilly             | Singleton               |  |
|                      |                         | Snowy Monaro            |  |

| Rural (57)      |                      |                  |               |
|-----------------|----------------------|------------------|---------------|
| Balranald       | Cootamundra-Gundagai | Junee            | Oberon        |
| Bellingen       | Cowra                | Kyogle           | Parkes        |
| Berrigan        | Dungog               | Lachlan          | Snowy Valleys |
| Bland           | Edward River         | Leeton           | Temora        |
| Blayney         | Federation           | Liverpool Plains | Tenterfield   |
| Bogan           | Forbes               | Lockhart         | Upper Hunter  |
| Bourke          | Gilgandra            | Moree Plains     | Upper Lachlan |
| Brewarrina      | Glen Innes Severn    | Murray River     | Uralla        |
| Cabonne         | Greater Hume         | Murrumbidgee     | Walcha        |
| Carrathool      | Gunnedah             | Muswellbrook     | Walgett       |
| Central Darling | Gwydir               | Nambucca         | Warren        |
| Cobar           | Hay                  | Narrabri         | Warrumbungle  |
| Coolamon        | Hilltops             | Narrandera       | Weddin        |
| Coonamble       | Inverell             | Narromine        | Wentworth     |

**Local Government Remuneration Tribunal**

|                   |      |
|-------------------|------|
| <b>Rural (57)</b> |      |
|                   | Yass |

**Table 3: County Councils**

| <b>Water (4)</b>   | <b>Other (6)</b>       |
|--------------------|------------------------|
| Central Tablelands | Castlereagh-Macquarie  |
| Goldenfields Water | Central Murray         |
| Riverina Water     | Hawkesbury River       |
| Rous               | New England Tablelands |
|                    | Upper Hunter           |
|                    | Upper Macquarie        |



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**Local Government Remuneration Tribunal**

Dated: 23 April 2021



### Local Government Remuneration Tribunal

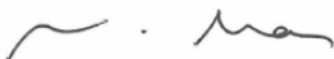
#### Determination No. 2 - Fees for Councillors and Mayors as per section 241 of the LG Act effective from 1 July 2021

The annual fees to be paid in each of the categories to Councillors, Mayors, Members and Chairpersons of County Councils effective on and from 1 July 2021 as per section 241 of the *Local Government Act 1993* are determined as follows:

**Table 4: Fees for General Purpose and County Councils**

| Category                                    |                         | Councillor/Member<br>Annual Fee (\$) effective 1 July 2021 |         | Mayor/Chairperson<br>Additional Fee* (\$) effective 1 July 2021 |         |
|---|-------------------------|--|---------|---|---------|
|   |                         | Minimum  | Maximum | Minimum   | Maximum |
| General Purpose Councils - Metropolitan     | Principal CBD           | 28,190   | 41,340  | 172,480   | 226,960 |
|   | Major CBD               | 18,800   | 34,820  | 39,940  | 112,520 |
|   | Metropolitan Large      | 18,800   | 31,020  | 39,940  | 90,370  |
|   | Metropolitan Medium     | 14,100   | 26,310  | 29,950  | 69,900  |
|   | Metropolitan Small      | 9,370  | 20,690  | 19,970  | 45,110  |
| General Purpose Councils - Non-Metropolitan | Major Regional City     | 18,800   | 32,680  | 39,940  | 101,800 |
|   | Major Strategic Area    | 18,800   | 32,680  | 39,940  | 101,800 |
|   | Regional Strategic Area | 18,800   | 31,020  | 39,940  | 90,370  |
|   | Regional Centre         | 14,100   | 24,810  | 29,330  | 61,280  |
|   | Regional Rural          | 9,370  | 20,690  | 19,970  | 45,140  |
|   | Rural                   | 9,370  | 12,400  | 9,980   | 27,060  |
| County Councils                             | Water                   | 1,860  | 10,340  | 4,000   | 16,990  |
|   | Other                   | 1,860  | 6,180   | 4,000   | 11,280  |

\*This fee must be paid in addition to the fee paid to the Mayor/Chairperson as a Councillor/Member (s.249(2)).



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**Local Government Remuneration Tribunal**

Dated: 23 April 2021

## Local Government Remuneration Tribunal

### Appendices

#### Appendix 1 Criteria that apply to categories

##### Principal CBD

The Council of the City of Sydney (the City of Sydney) is the principal central business district (CBD) in the Sydney Metropolitan area. The City of Sydney is home to Sydney's primary commercial office district with the largest concentration of businesses and retailers in Sydney. The City of Sydney's sphere of economic influence is the greatest of any local government area in Australia.

The CBD is also host to some of the city's most significant transport infrastructure including Central Station, Circular Quay and International Overseas Passenger Terminal. Sydney is recognised globally with its iconic harbour setting and the City of Sydney is host to the city's historical, cultural and ceremonial precincts. The City of Sydney attracts significant visitor numbers and is home to 60 per cent of metropolitan Sydney's hotels.

The role of Lord Mayor of the City of Sydney has significant prominence reflecting the CBD's importance as home to the country's major business centres and public facilities of state and national importance. The Lord Mayor's responsibilities in developing and maintaining relationships with stakeholders, including other councils, state and federal governments, community and business groups, and the media are considered greater than other mayoral roles in NSW.

##### Major CBD

The Council of the City of Parramatta (City of Parramatta) is the economic capital of Greater Western Sydney and the geographic and demographic centre of Greater Sydney. Parramatta is the second largest economy in NSW (after Sydney CBD) and the sixth largest in Australia.

As a secondary CBD to metropolitan Sydney the Parramatta local government area is a major provider of business and government services with a significant number of organisations relocating their head offices to Parramatta. Public administration and safety have been a growth sector for Parramatta as the State Government has promoted a policy of moving government agencies westward to support economic development beyond the Sydney CBD.

The City of Parramatta provides a broad range of regional services across the Sydney Metropolitan area with a significant transport hub and hospital and educational facilities. The City of Parramatta is home to the Westmead Health and Medical Research precinct which represents the largest concentration of hospital and health services in Australia, servicing Western Sydney and providing other specialised services for the rest of NSW.

The City of Parramatta is also home to a significant number of cultural and sporting facilities (including Sydney Olympic Park) which draw significant domestic and international visitors to the region.

## Local Government Remuneration Tribunal

### Metropolitan Large

Councils categorised as Metropolitan Large will typically have a minimum residential population of 200,000.

Councils may also be categorised as Metropolitan Large if their residential population combined with their non-resident working population exceeds 200,000. To satisfy this criteria the non-resident working population must exceed 50,000.

Other features may include:

- total operating revenue exceeding \$200M per annum
- the provision of significant regional services to greater Sydney including, but not limited to, major education, health, retail, sports, other recreation and cultural facilities
- significant industrial, commercial and residential centres and development corridors
- high population growth.

Councils categorised as Metropolitan Large will have a sphere of economic influence and provide regional services considered to be greater than those of other metropolitan councils.

### Metropolitan Medium

Councils categorised as Metropolitan Medium will typically have a minimum residential population of 100,000.

Councils may also be categorised as Metropolitan Medium if their residential population combined with their non-resident working population exceeds 100,000. To satisfy this criteria the non-resident working population must exceed 50,000

Other features may include:

- total operating revenue exceeding \$100M per annum
- services to greater Sydney including, but not limited to, major education, health, retail, sports, other recreation and cultural facilities
- industrial, commercial and residential centres and development corridors
- high population growth.

The sphere of economic influence, the scale of council operations and the extent of regional servicing would be below that of Metropolitan Large councils.

## Local Government Remuneration Tribunal

### Metropolitan Small

Councils categorised as Metropolitan Small will typically have a residential population less than 100,000.

Other features which distinguish them from other metropolitan councils include:

- total operating revenue less than \$150M per annum.

While these councils may include some of the facilities and characteristics of both Metropolitan Large and Metropolitan Medium councils the overall sphere of economic influence, the scale of council operations and the extent of regional servicing would be below that of Metropolitan Medium councils.

### Major Regional City

Newcastle City Council and Wollongong City Councils are categorised as Major Regional City. These councils:

- are metropolitan in nature with major residential, commercial and industrial areas
- typically host government departments, major tertiary education and health facilities and incorporate high density commercial and residential development
- provide a full range of higher order services and activities along with arts, culture, recreation, sporting and entertainment facilities to service the wider community and broader region
- have significant transport and freight infrastructure servicing international markets, the capital city and regional areas
- have significant natural and man-made assets to support diverse economic activity, trade and future investment
- typically contain ventures which have a broader State and national focus which impact upon the operations of the council.

### Major Strategic Area

Councils categorised as Major Strategic Area will have a minimum population of 300,000.

Other features may include:

- health services, tertiary education services and major regional airports which service the surrounding and wider regional community
- a full range of high-order services including business, office and retail uses with arts, culture, recreation and entertainment centres
- total operating revenue exceeding \$250M per annum
- significant visitor numbers to established tourism ventures and major events that attract state and national attention
- a proximity to Sydney which generates economic opportunities.

Currently, only Central Coast Council meets the criteria to be categorised as a Major Strategic Area. Its population, predicted population growth, and scale of the Council's operations warrant that it be differentiated from other non-metropolitan councils. Central Coast Council is also a

## Local Government Remuneration Tribunal

significant contributor to the regional economy associated with proximity to and connections with Sydney and the Hunter Region.

### Regional Strategic Area

Councils categorised as Regional Strategic Area are differentiated from councils in the Regional Centre category on the basis of their significant population and will typically have a residential population above 200,000.

Other features may include:

- health services, tertiary education services and major regional airports which service the surrounding and wider regional community
- a full range of high-order services including business, office and retail uses with arts, culture, recreation and entertainment centres
- total operating revenue exceeding \$250M per annum
- significant visitor numbers to established tourism ventures and major events that attract state and national attention
- a proximity to Sydney which generates economic opportunities.

Currently, only Lake Macquarie Council meets the criteria to be categorised as a Regional Strategic Area. Its population and overall scale of council operations will be greater than Regional Centre councils.

### Regional Centre

Councils categorised as Regional Centre will typically have a minimum residential population of 40,000.

Other features may include:

- a large city or town providing a significant proportion of the region's housing and employment
- health services, tertiary education services and major regional airports which service the surrounding and wider regional community
- a full range of high-order services including business, office and retail uses with arts, culture, recreation and entertainment centres
- total operating revenue exceeding \$100M per annum
- the highest rates of population growth in regional NSW
- significant visitor numbers to established tourism ventures and major events that attract state and national attention
- a proximity to Sydney which generates economic opportunities.

Councils in the category of Regional Centre are often considered the geographic centre of the region providing services to their immediate and wider catchment communities.

## Local Government Remuneration Tribunal

### Regional Rural

Councils categorised as Regional Rural will typically have a minimum residential population of 20,000.

Other features may include:

- a large urban population existing alongside a traditional farming sector, and are surrounded by smaller towns and villages
- health services, tertiary education services and regional airports which service a regional community
- a broad range of industries including agricultural, educational, health, professional, government and retail services
- large visitor numbers to established tourism ventures and events.

Councils in the category of Regional Rural provide a degree of regional servicing below that of a Regional Centre.

### Rural

Councils categorised as Rural will typically have a residential population less than 20,000.

Other features may include:

- one or two significant townships combined with a considerable dispersed population spread over a large area and a long distance from a major regional centre
- a limited range of services, facilities and employment opportunities compared to Regional Rural councils
- local economies based on agricultural/resource industries.

### County Councils - Water

County councils that provide water and/or sewerage functions with a joint approach in planning and installing large water reticulation and sewerage systems.

### County Councils - Other

County councils that administer, control and eradicate declared noxious weeds as a specified Local Control Authority under the *Biosecurity Act 2015*.



# Concise Investment Report Pack

Richmond Valley Council

1 May 2021 to 31 May 2021



## Contents

1. Portfolio Valuation As At 31 May 2021
2. Portfolio Valuation By Categories As At 31 May 2021
3. Investment Revenue Received For 1 May 2021 to 31 May 2021
4. Comparison of Investment Revenue Earned to Original Budget and Investment Portfolio by Month 2020 - 2021 YTD
5. Environmentally Sustainable Investment Performance Report for the Period Ending 31 May 2021 Relative To 30 April 2021





1. Portfolio Valuation As At 31 May 2021

|                           | Fixed Interest Security                    | Security Rating | ISIN         | Face Value Original  | Bond Factor | Face Value Current   | Capital Price | Accrued Interest Price | Market Value         | % Total Value  | Running Yield | Weighted Running Return |
|---------------------------|--|-----------------|--------------|----------------------|-------------|----------------------|---------------|------------------------|----------------------|----------------|---------------|-------------------------|
| <b>At Call Deposit</b>    |  |                 |              |                      |             |                      |               |                        |                      |                |               |                         |
|                           | CBA Business Online Saver Acct RVC At Call | S&P ST A1+      |              | 15,605,000.00        | 1.00000000  | 15,605,000.00        | 100.000       | 0.000                  | 15,605,000.00        | 24.94%         | 0.20%         |                         |
|                           | CBA General Fund Bk Acct RVC At Call       | S&P ST A1+      |              | 1,461,381.64         | 1.00000000  | 1,461,381.64         | 100.000       | 0.000                  | 1,461,381.64         | 2.34%          | 0.00%         |                         |
|                           | CBA Trust Acct RVC At Call                 | S&P ST A1+      |              | 87,050.17            | 1.00000000  | 87,050.17            | 100.000       | 0.000                  | 87,050.17            | 0.14%          | 0.00%         |                         |
|                           | MACQ At Call                               | Moody's A2      |              | 10,003,397.32        | 1.00000000  | 10,003,397.32        | 100.000       | 0.000                  | 10,003,397.32        | 15.99%         | 0.35%         |                         |
|                           | NAB Business Cheque Acct RVC At Call       | S&P ST A1+      |              | 20.00                | 1.00000000  | 20.00                | 100.000       | 0.000                  | 20.00                | 0.00%          | 0.00%         |                         |
|                           |  |                 |              | <b>27,156,849.13</b> |             | <b>27,156,849.13</b> |               |                        | <b>27,156,849.13</b> | <b>43.40%</b>  |               | <b>0.11%</b>            |
| <b>Term Deposit</b>       |  |                 |              |                      |             |                      |               |                        |                      |                |               |                         |
|                           | AMP 1.8 30 Aug 2021 540DAY TD              | S&P ST A2       |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 1.60%         |                         |
|                           | AMP 0.95 30 Nov 2021 365DAY TD             | S&P ST A2       |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.95%         |                         |
|                           | AMP 0.95 07 Dec 2021 365DAY TD             | S&P ST A2       |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.95%         |                         |
|                           | AMP 0.95 23 Feb 2022 365DAY TD             | S&P ST A2       |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.95%         |                         |
|                           | AMP 0.95 03 Mar 2022 365DAY TD             | S&P ST A2       |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.95%         |                         |
|                           | Auswide 1.75 03 Mar 2022 730DAY TD         | Moody's ST P-   |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 1.75%         |                         |
|                           | SYD 0.72 16 Jun 2021 182DAY TD             | Unrated ST      |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.72%         |                         |
|                           | SYD 0.72 16 Jun 2021 182DAY TD             | Unrated ST      |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.72%         |                         |
|                           | SYD 0.6 02 Sep 2021 182DAY TD              | Unrated ST      |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.60%         |                         |
|                           | GB 1.00 Sep 2021 365DAY TD                 | S&P ST A2       |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 1.00%         |                         |
|                           | GB 1.00 Sep 2021 365DAY TD                 | S&P ST A2       |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 1.00%         |                         |
|                           | GB 0.7 12 Nov 2021 365DAY TD               | S&P ST A2       |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.70%         |                         |
|                           | GB 0.6 13 Dec 2021 367DAY TD               | S&P ST A2       |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.60%         |                         |
|                           | JUDO 0.8 07 Jun 2021 182DAY TD             | Unrated ST      |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.80%         |                         |
|                           | JUDO 0.82 11 Jun 2021 182DAY TD            | Unrated ST      |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.82%         |                         |
|                           | JUDO 0.8 01 Sep 2021 182DAY TD             | Unrated ST      |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.80%         |                         |
|                           | JUDO 0.7 28 Feb 2022 273DAY TD             | Unrated ST      |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.70%         |                         |
|                           | JUDO 0.99 14 Apr 2022 365DAY TD            | Unrated ST      |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.500                  | 1,000,000.00         | 1.60%          | 0.99%         |                         |
|                           | ME Bank 0.45 23 Nov 2021 180DAY TD         | S&P ST A2       |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.45%         |                         |
|                           | Warwick CU 0.45 01 Sep 2021 182DAY TD      | Unrated ST      |              | 1,000,000.00         | 1.00000000  | 1,000,000.00         | 100.000       | 0.000                  | 1,000,000.00         | 1.60%          | 0.45%         |                         |
|                           |  |                 |              | <b>20,000,000.00</b> |             | <b>20,000,000.00</b> |               |                        | <b>20,000,000.00</b> | <b>31.96%</b>  |               | <b>0.28%</b>            |
| <b>Floating Rate Note</b> |  |                 |              |                      |             |                      |               |                        |                      |                |               |                         |
|                           | Auswide 0.9 06 Nov 2023 FRN                | Moody's Baa2    | AU3FN0057352 | 750,000.00           | 1.00000000  | 750,000.00           | 100.858       | 0.064                  | 750,000.00           | 1.20%          | 0.94%         |                         |
|                           | Auswide 0.6 22 Mar 2024 FRN                | Moody's Baa2    | AU3FN0059317 | 1,500,000.00         | 1.00000000  | 1,500,000.00         | 100.015       | 0.121                  | 1,500,000.00         | 2.40%          | 0.63%         |                         |
|                           | MACQ 0.48 09 Dec 2025 FRN                  | S&P A+          | AU3FN0057709 | 1,000,390.00         | 1.00000000  | 1,000,390.00         | 98.606        | 0.118                  | 1,000,390.00         | 1.60%          | 0.52%         |                         |
|                           |  |                 |              | <b>3,250,390.00</b>  |             | <b>3,250,390.00</b>  |               |                        | <b>3,250,390.00</b>  | <b>5.19%</b>   |               | <b>0.11%</b>            |
| <b>Unit Trusts</b>        |  |                 |              |                      |             |                      |               |                        |                      |                |               |                         |
|                           | NSWTC Medium Term Growth Fund UT           |                 |              | 11,005,029.35        |             | 11,005,029.35        |               |                        | 12,167,426.44        | 19.44%         | 7.80%         |                         |
|                           |  |                 |              | <b>11,005,029.35</b> |             | <b>11,005,029.35</b> |               |                        | <b>12,167,426.44</b> | <b>19.44%</b>  |               | <b>1.52%</b>            |
| <b>Portfolio Total</b>    |  |                 |              | <b>61,412,268.48</b> |             | <b>61,412,268.48</b> |               |                        | <b>62,574,665.57</b> | <b>100.00%</b> |               | <b>2.01%</b>            |



**2. Portfolio Valuation By Categories As At 31 May 2021**

| Security Type          | Market Value         | % Total Value  |
|------------------------|----------------------|----------------|
| At Call Deposit        | 27,156,849.13        | 43.40%         |
| Term Deposit           | 20,000,000.00        | 31.96%         |
| Floating Rate Note     | 3,250,390.00         | 5.19%          |
| Unit Trust             | 12,167,426.44        | 19.44%         |
| <b>Portfolio Total</b> | <b>62,574,665.57</b> | <b>100.00%</b> |

Market Value by Security Type





**2. Portfolio Valuation By Categories As At 31 May 2021**

| Issuer                             | Market Value         | % Total Value  |
|------------------------------------|----------------------|----------------|
| AMP Bank Ltd                       | 5,000,000.00         | 7.99%          |
| Auswide Bank Limited               | 3,250,000.00         | 5.19%          |
| Bank of Sydney Ltd                 | 3,000,000.00         | 4.79%          |
| Commonwealth Bank of Australia Ltd | 17,153,431.81        | 27.41%         |
| Greater Bank Ltd                   | 4,000,000.00         | 6.39%          |
| Judo Bank                          | 5,000,000.00         | 7.99%          |
| Macquarie Bank                     | 11,003,787.32        | 17.59%         |
| Members Equity Bank Ltd            | 1,000,000.00         | 1.60%          |
| National Australia Bank Ltd        | 20.00                | 0.00%          |
| NSW Treasury Corporation           | 12,167,426.44        | 19.44%         |
| Warwick Credit Union               | 1,000,000.00         | 1.60%          |
| <b>Portfolio Total</b>             | <b>62,574,665.57</b> | <b>100.00%</b> |

Market Value by Issuer



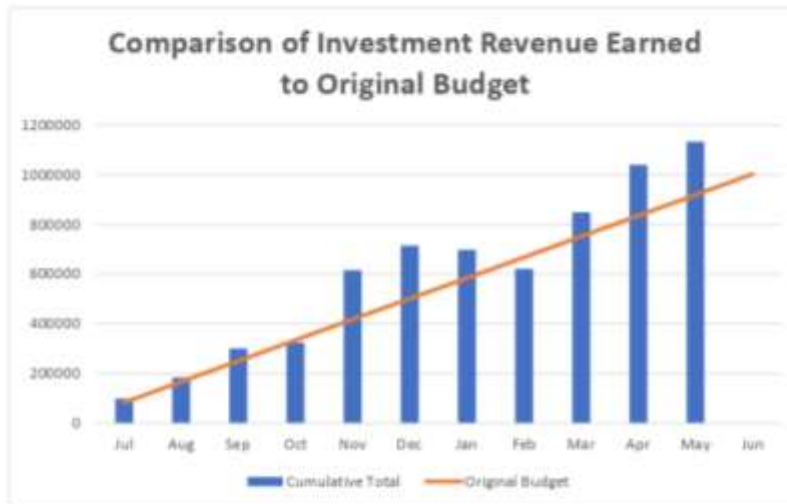


### 3. Investment Revenue Received For 1 May 2021 to 31 May 2021

| Security ISIN                        | Security                     | Issuer                  | Income Expense Code | Settlement Date | Face Value (Basis of Interest Calculation) | Consideration    |                          |
|--------------------------------------|------------------------------|-------------------------|---------------------|-----------------|--|------------------|--------------------------|
|                                      |                              |                         |                     |                 |  | Notional         | Income Type              |
| AU3FN005735                          | Auswide 0.9 06 Nov 2023 FRN  | Auswide Bank Limited    | IE162573            | 6 May 2021      | 750,000.00                                 | 1,626.42         | Security Coupon Interest |
|                                      | ME Bank 0.4 27 May 2021      | Members Equity Bank Ltd | IE165488            | 27 May 2021     | 1,000,000.00                               | 986.30           | Security Coupon Interest |
|                                      | SYD 0.4 28 May 2021 91DAY TD | Bank of Sydney Ltd      | IE165613            | 28 May 2021     | 1,000,000.00                               | 997.26           | Security Coupon Interest |
|                                      | SYD 0.4 28 May 2021 91DAY TD | Bank of Sydney Ltd      | IE165614            | 28 May 2021     | 1,000,000.00                               | 997.26           | Security Coupon Interest |
|                                      | JUDO 0.75 31 May 2021 181DAY | Judo Bank               | IE165734            | 31 May 2021     | 1,000,000.00                               | 3,719.18         | Security Coupon Interest |
|                                      | Other                        | Commonwealth Bank       | N/A                 | N/A             |  | 2,170.74         | Bank Interest            |
|                                      | Other                        | Macquarie Bank          | N/A                 | N/A             |  | 3,397.32         | Bank Interest            |
|                                      |                              |                         |                     |                 |  | <b>13,894.48</b> |                          |
| NSW TCorp Medium Term Growth Fund UT |                              |                         |                     |                 |  | 78,827.18        | Fair Value Gain(Loss)    |
|                                      |                              |                         |                     |                 |  | <b>78,827.10</b> |                          |
| <b>TOTAL</b>                         |                              |                         |                     |                 |  | <b>92,721.58</b> |                          |



**4. Comparison of Investment Revenue Earned to Original Budget and Investment Portfolio by Month 2020-2021 YTD**





**5. Environmentally Sustainable Investment Performance Report for the Period Ending 31 May 2021 Relative To 30 April 2021**

**Portfolio Summary by Fossil Fuel Lending ADIs**

| ADI Lending Status                  | % Total      | Current Period       | % Total      | Prior Period         |
|-------------------------------------|--------------|----------------------|--------------|----------------------|
| <b>Fossil Fuel Lending ADIs</b>     |              |                      |              |                      |
| AMP Bank Ltd                        | 8.0%         | 5,000,000.00         | 8.1%         | 5,000,000.00         |
| Commonwealth Bank of Australia      | 27.4%        | 17,153,431.81        | 23.1%        | 14,217,673.94        |
| Macquarie Bank                      | 17.6%        | 11,003,787.32        | 17.9%        | 11,003,677.70        |
| National Australia Bank Ltd         | 0.0%         | 20.00                | 0.0%         | 20.00                |
|                                     | <b>53.0%</b> | <b>33,157,239.13</b> | <b>49.1%</b> | <b>30,221,371.64</b> |
| <b>Non Fossil Fuel Lending ADIs</b> |              |                      |              |                      |
| Auswide Bank Limited                | 5.2%         | 3,250,000.00         | 5.3%         | 3,250,000.00         |
| Bank of Sydney Ltd                  | 4.8%         | 3,000,000.00         | 8.1%         | 5,000,000.00         |
| Greater Bank Ltd                    | 6.4%         | 4,000,000.00         | 6.5%         | 4,000,000.00         |
| Judo Bank                           | 8.0%         | 5,000,000.00         | 8.1%         | 5,000,000.00         |
| Members Equity Bank Ltd             | 1.6%         | 1,000,000.00         | 1.6%         | 1,000,000.00         |
| NSW Treasury Corporation            | 19.4%        | 12,167,426.44        | 19.6%        | 12,088,599.34        |
| Warwick Credit Union                | 1.6%         | 1,000,000.00         | 1.6%         | 1,000,000.00         |
|                                     | <b>47.0%</b> | <b>29,417,426.44</b> | <b>50.9%</b> | <b>31,338,599.34</b> |
| <b>Total Portfolio</b>              |              | <b>62,574,665.57</b> |              | <b>61,559,970.98</b> |

**Fossil Fuel vs Non Fossil Fuel Lending ADI**



All amounts shown in the table and charts are Current Face Values.  
 The above percentages are relative to the portfolio total and may be affected by rounding.  
 A fossil fuel lending ADI appearing in the non-fossil fuel related table will indicate that the portfolio contains a 'green bond' issued by that ADI.



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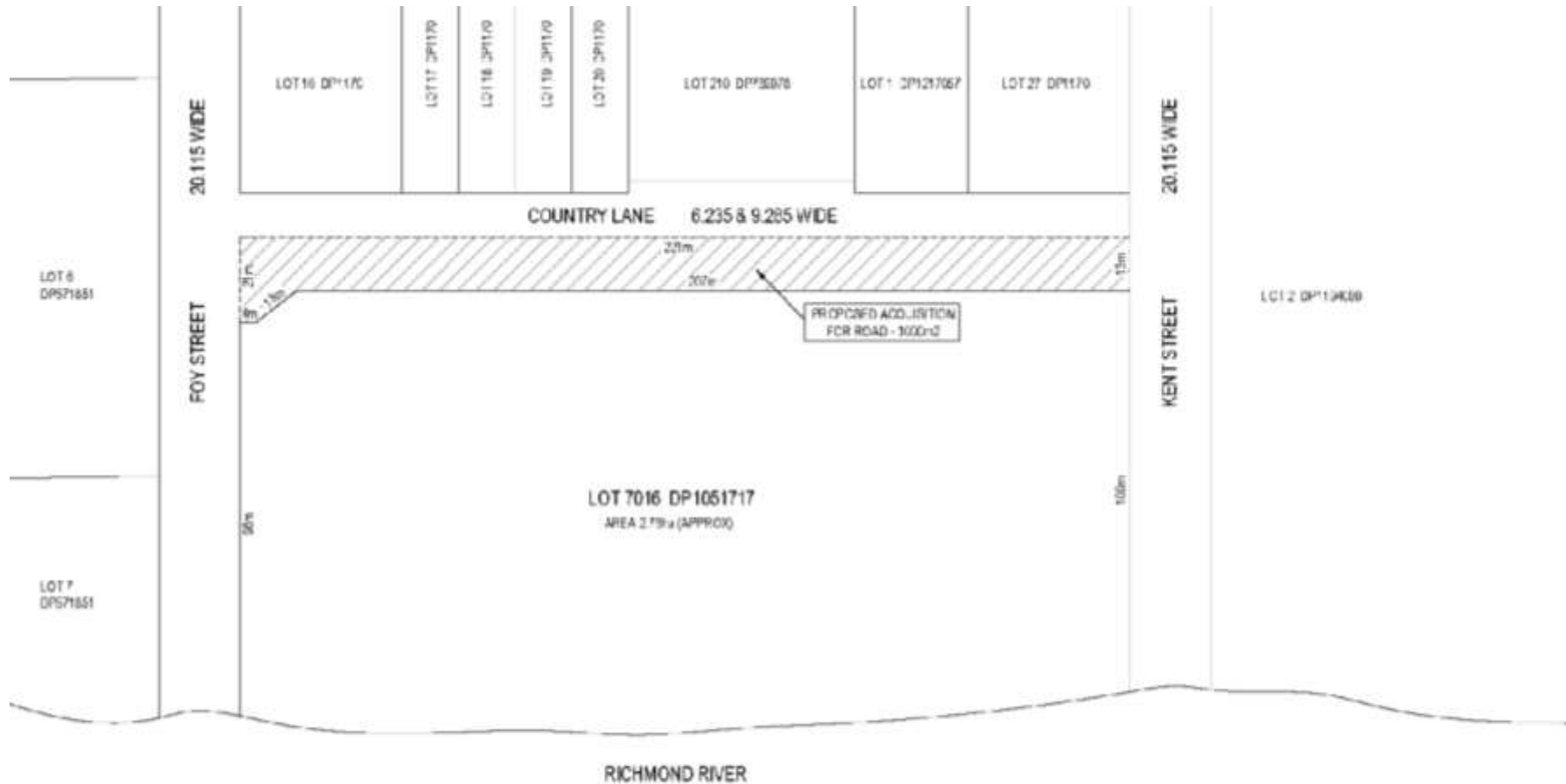
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NOTE: ALL DIMENSIONS ARE APPROXIMATE SUBJECT TO FINAL SURVEY

|                       |  |  |  |                    |  |                 |  |  |   |                                    |        |        |
|-----------------------|--|--|--|--------------------|--|-----------------|--|--|---|------------------------------------|--------|--------|
| SCALE PLAN 1:500 (A1) |  |  |  | SECTIONS 2         |  | DATE 01/06/2021 |  |  | <b>RICHMOND VALLEY COUNCIL</b><br>COUNTRY LANE CASINO<br>PROPOSED LAND ACQUISITION<br>FOR ROAD PURPOSES | PLAN NUMBER: <b>R-C-0430-1-000</b> |        |        |
| PREPARED BY: [Name]   |  |  |  | CHECKED BY: [Name] |  | DATE: [Date]    |  |  |   | 1 OF 1                             | 1 OF 1 | 1 OF 1 |