

# Richmond Valley Council

## QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31 March 2021

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**Richmond**  
Valley  
Council

"A great community with a relaxed lifestyle, beautiful environment and vibrant economy."

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

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**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Richmond Valley Council for the quarter ended 31 March 2021 indicates that Council's projected financial position at 30 June 2021 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

From a cash perspective, the projected overall cash result for 2020/2021 has improved to an estimated surplus as at 31 March 2021 of \$407,705. This is largely as a result of a number of projects now projected to carry into 2021/2022. The unrestricted cash surplus has improved from \$328,869 to \$370,177.

With approval of the special rate variation, Council has taken steps to reduce cash deficits whilst still being able to maintain adequate expenditure on capital projects and maintenance of existing assets. Delivery of capital budgets will continue to be monitored in future budgeting processes as this has a significant effect on the cash result.

**Signed:**

\_\_\_\_\_  
Ryan Gaiter  
Responsible Accounting Officer

**Date:**

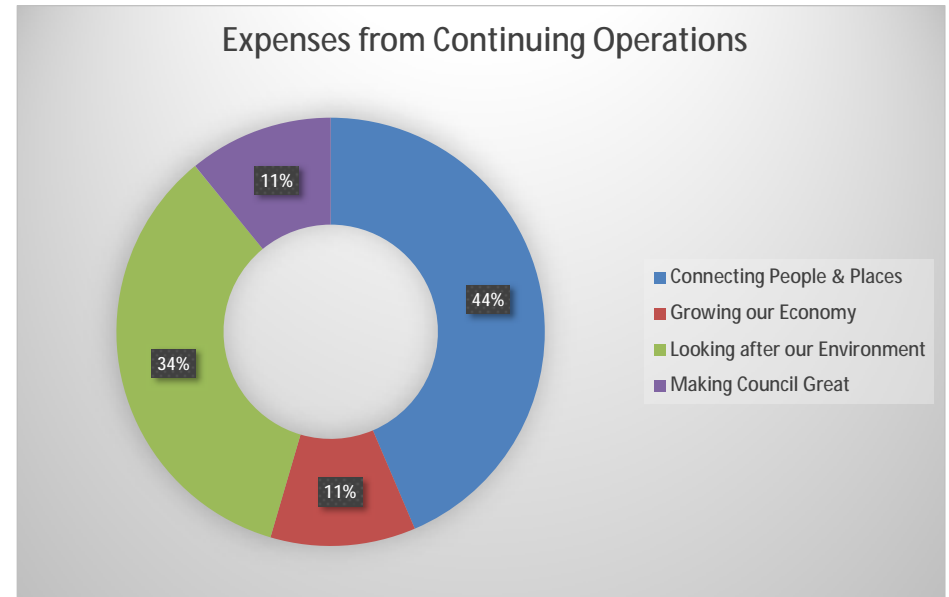
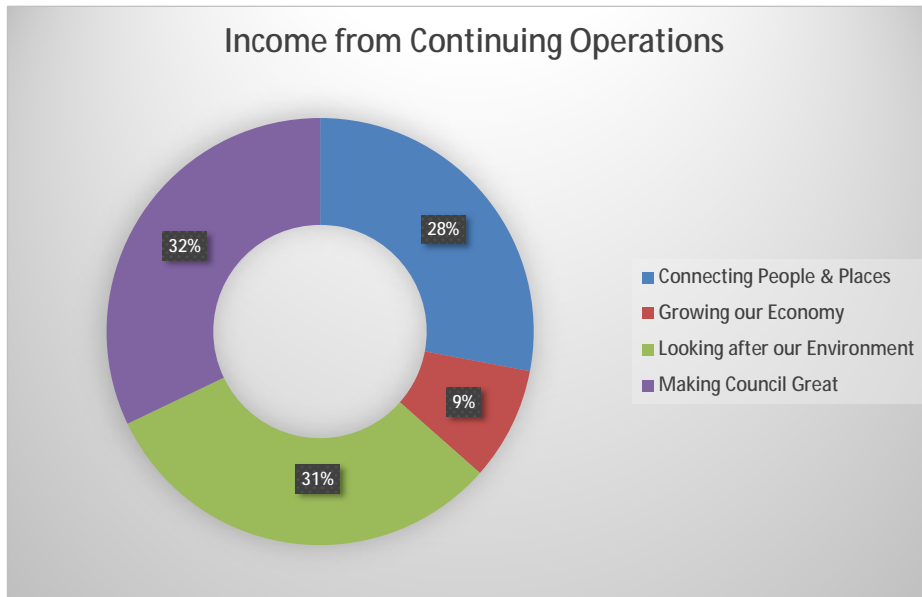
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**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Income & Expenses Budget Review Statement**

	Original Budget 2020/2021	Approved Changes	Approved Changes	Approved QBRs	Approved QBRs	Revised Budget 2020/2021	Recommended Changes for Council Resolution	Projected Year End Result	Actual YTD 31-Mar-21
		Carry-Overs from 2019/20	Monthly Adjustments	Sep QBRs	Dec QBRs		Mar Qtr		
<b>Summary Budget Result</b>									
<b>Income</b>									
Connecting People & Places	14,790,843	115,697	313,567	(195,113)	6,055,636	21,080,630	1,262,048	22,342,678	13,707,181
Growing our Economy	8,818,404	-	-	(2,894,578)	401,958	6,325,784	523,532	6,849,316	4,390,075
Looking after our Environment	24,795,288	(4,000)	-	85,443	53,764	24,930,495	140,350	25,070,845	15,831,752
Making Council Great	25,507,121	-	-	7,000	85,593	25,599,714	41,000	25,640,714	20,441,311
<b>Total Income from Continuing Operations</b>	<b>73,911,656</b>	<b>111,697</b>	<b>313,567</b>	<b>(2,997,248)</b>	<b>6,596,951</b>	<b>77,936,623</b>	<b>1,966,930</b>	<b>79,903,553</b>	<b>54,370,319</b>
<b>Expenses</b>									
Connecting People & Places	29,438,317	155,190	13,352	69,641	749,179	30,425,679	11,572	30,437,251	20,779,796
Growing our Economy	6,627,906	197,945	-	127,798	350,559	7,304,208	349,789	7,653,997	5,417,267
Looking after our Environment	23,911,786	192,231	38,856	75,890	89,544	24,308,307	(180,098)	24,128,209	17,167,696
Making Council Great	7,451,880	26,191	-	91,682	20,030	7,589,783	33,500	7,623,283	5,746,006
<b>Total Expenses from Continuing Operations</b>	<b>67,429,889</b>	<b>571,557</b>	<b>52,208</b>	<b>365,011</b>	<b>1,209,312</b>	<b>69,627,977</b>	<b>214,763</b>	<b>69,842,740</b>	<b>49,110,765</b>
<b>Net Operating Result from Continuing Operations</b>	<b>6,481,767</b>	<b>(459,860)</b>	<b>261,359</b>	<b>(3,362,259)</b>	<b>5,387,639</b>	<b>8,308,646</b>	<b>1,752,167</b>	<b>10,060,813</b>	<b>5,259,554</b>
<b>Net Operating Result before Capital Items</b>	<b>(3,555,742)</b>	<b>(575,558)</b>	<b>(52,208)</b>	<b>(1,095,205)</b>	<b>386,685</b>	<b>(4,892,028)</b>	<b>673,709</b>	<b>(4,218,319)</b>	<b>(2,020,595)</b>
<b>Budget Result Reconciliation:</b>									
<b>Add: Non-Cash Expenses</b>									
Depreciation & Amortisation	18,104,448	-	-	-	-	18,104,448	-	18,104,448	12,269,425
Rehabilitation Borrowing Expenses	68,828	-	-	-	-	68,828	-	68,828	-
Quarry Inventory Movements	-	-	-	-	-	-	-	-	-
<b>Add: Non-Operating Funds Employed</b>									
Loan Funds Utilised	2,000,000	-	-	(2,000,000)	-	-	-	-	-
Deferred Debtor Repayments	1,780	-	-	-	-	1,780	-	1,780	-
Gross Proceeds from the Disposal of Assets	2,983,413	-	-	-	(659,057)	2,324,356	-	2,324,356	1,436,642
<b>Less: Funds Deployed for Non-Operating Purposes</b>									
Capital Expenditure	34,596,909	2,192,118	761,006	(5,149,890)	2,024,284	34,424,427	(6,871,974)	27,552,453	13,914,948
Loan Principal Repayments	2,768,316	-	-	(168,249)	-	2,600,067	-	2,600,067	2,104,564
<b>Estimated Funding Result - Surplus/(Deficit)</b>	<b>(7,724,990)</b>	<b>(2,651,977)</b>	<b>(499,647)</b>	<b>(44,120)</b>	<b>2,704,298</b>	<b>(8,216,436)</b>	<b>8,624,141</b>	<b>407,705</b>	<b>2,946,109</b>
<b>Equity Movements</b>									
Restricted Funds - Increase/(Decrease)	(8,043,859)	(2,651,977)	(499,647)	(44,120)	2,694,298	(8,545,305)	8,582,833	37,528	2,946,109
Working Funds - Increase/(Decrease)	318,869	0	-	-	10,000	328,869	41,308	370,177	-
<b>Total Equity Movements</b>	<b>(7,724,990)</b>	<b>(2,651,977)</b>	<b>(499,647)</b>	<b>(44,120)</b>	<b>2,704,298</b>	<b>(8,216,436)</b>	<b>8,624,141</b>	<b>407,705</b>	<b>2,946,109</b>

Income & Expenses Budget Review Statement - Summary by Priority



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Income & Expenses Budget Review Statement**

Income & Expenses - by Service	Original Budget 2020/2021	Approved Changes	Approved Changes	Approved QBRs	Approved QBRs	Recommended Changes for		Notes	Projected Year End Result	Actual YTD 31-Mar-21
		Carry-Overs from 2019/2020	Monthly Adjustments	Sep QBRs	Dec QBRs	Revised Budget 2020/2021	Council Resolution Mar			
<b>Income</b>										
<b>Connecting People &amp; Places</b>										
Festivals and Events	22,611	-	-	1,000	21,500	45,111	-		45,111	22,500
Swimming Pools	1,650,000	-	-	(500,000)	8,000	1,158,000	(150,000)	2	1,008,000	1,000,000
Libraries	1,717,894	-	-	(392,656)	(3,191)	1,322,047	-		1,322,047	1,301,108
Emergency Management	1,637,423	-	-	30,000	758,628	2,426,051	74,500	4	2,500,551	1,792,005
Cemeteries	343,381	-	-	-	-	343,381	-		343,381	163,233
Sports Grounds, Parks and Facilities	1,332,182	16,840	(86,433)	477,866	284,303	2,024,758	1,705,138	6	3,729,896	2,413,312
Community Centres and Halls	201,831	98,858	-	-	18,521	319,210	52,760	7	371,970	148,361
Building and Maintaining Roads	7,883,721	(1)	400,000	188,677	4,967,388	13,439,785	(420,350)	8	13,019,435	6,864,375
Community Engagement, Consultation & Communication	-	-	-	-	-	-	-		-	-
Community Programs and Grants	1,800	-	-	-	487	2,287	-		2,287	2,287
<b>Growing our Economy</b>										
Economic Development	95,000	-	-	2,000	-	97,000	-		97,000	68,500
Tourism	2,828,766	-	-	(2,290,325)	(92,915)	445,526	(348,957)	9	96,569	57,705
Town Planning & Development Services	1,154,837	-	-	(2,000)	-	1,152,837	200,000	10	1,352,837	1,093,785
Quarries	1,191,490	-	-	166,091	102,291	1,459,872	307,000	11	1,766,872	1,442,419
Northern Rivers Livestock Exchange	1,920,206	-	-	-	260,000	2,180,206	(5,795)	12	2,174,411	1,507,717
Private Works	87,418	-	-	-	132,582	220,000	371,284	13	591,284	219,938
Real Estate Development	1,540,687	-	-	(770,344)	-	770,343	-		770,343	11
<b>Looking after our Environment</b>										
Waste Management	7,308,536	-	-	(39,557)	-	7,268,979	190,350	15	7,459,329	7,166,530
Stormwater Management	208,947	-	-	-	-	208,947	-		208,947	208,748
Water Supplies	7,495,572	-	-	125,000	(32,085)	7,588,487	-		7,588,487	3,484,670
Sewerage Services	9,175,914	-	-	-	30,000	9,205,914	90,000	18	9,295,914	4,587,424
Environmental Health	466,319	(4,000)	-	-	(12,207)	450,112	-		450,112	384,379
Environmental Management	140,000	-	-	-	68,056	208,056	(140,000)	20	68,056	-
<b>Making Council Great</b>										
Governance & Advocacy	413,153	-	-	-	-	413,153	-		413,153	28,525
Customer Service	-	-	-	-	-	-	-		-	-
Information Technology Services	4,493	-	-	5,000	4,000	13,493	8,500	21	21,993	18,588
People & Culture	20,506	-	-	-	4,500	25,006	-		25,006	20,974
Work, Health & Safety	-	-	-	-	73,592	73,592	-		73,592	73,592
Financial Services	19,883,094	-	-	-	-	19,883,094	-		19,883,094	16,400,447
Engineering Support & Asset Management	29,575	-	-	2,000	3,501	35,076	25,000	22	60,076	45,557
Fleet Management	5,156,300	-	-	-	-	5,156,300	7,500	23	5,163,800	3,853,628
<b>Total Income from Continuing Operations</b>	<b>73,911,656</b>	<b>111,697</b>	<b>313,567</b>	<b>(2,997,248)</b>	<b>6,596,951</b>	<b>77,936,623</b>	<b>1,966,930</b>		<b>79,903,553</b>	<b>54,370,319</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Income & Expenses Budget Review Statement**

Income & Expenses - by Service	Original Budget 2020/2021	Approved Changes	Approved Changes	Approved QBRs	Approved QBRs	Recommended Changes for		Notes	Projected Year End Result	Actual YTD 31-Mar-21
		Carry-Overs from 2019/2020	Monthly Adjustments	Sep QBRs	Dec QBRs	Revised Budget 2020/2021	Council Resolution Mar			
<b>Expenses</b>										
<b>Connecting People &amp; Places</b>										
Festivals and Events	349,668	9,827	-	1,000	21,500	381,995	(47,528)	1	334,467	154,171
Swimming Pools	846,929	-	-	19,683	-	866,612	-	-	866,612	718,407
Libraries	2,238,765	-	-	-	3,206	2,241,971	-	-	2,241,971	1,757,560
Emergency Management	2,566,040	38,169	1,721	10,000	285,194	2,901,124	34,000	4	2,935,124	2,054,443
Cemeteries	367,537	-	-	-	-	367,537	-	-	367,537	236,220
Sports Grounds, Parks and Facilities	2,890,235	10,031	6,000	26,895	1,000	2,934,161	15,750	6	2,949,911	2,002,828
Community Centres and Halls	730,575	-	5,631	1,187	40,944	778,337	-	-	778,337	584,576
Building and Maintaining Roads	18,937,286	-	-	10,876	396,848	19,345,010	9,350	8	19,354,360	13,038,047
Community Engagement, Consultation & Communication	237,015	-	-	-	-	237,015	-	-	237,015	30,004
Community Programs and Grants	274,267	97,163	-	-	487	371,917	-	-	371,917	203,540
<b>Growing our Economy</b>										
Economic Development	575,194	98,864	-	(45,500)	(41,654)	586,904	-	-	586,904	414,773
Tourism	394,579	70,756	-	10,000	(552)	474,783	25,488	9	500,271	320,383
Town Planning & Development Services	2,730,049	28,325	-	(1,606)	-	2,756,768	(25,675)	10	2,731,093	1,926,971
Quarries	455,665	-	-	166,091	40,183	661,939	-	-	661,939	536,191
Northern Rivers Livestock Exchange	1,880,206	-	-	-	220,000	2,100,206	20,000	12	2,120,206	1,617,553
Private Works	83,286	-	-	-	132,582	215,868	329,976	13	545,844	217,845
Real Estate Development	508,927	-	-	(1,187)	-	507,740	-	-	507,740	383,550
<b>Looking after our Environment</b>										
Waste Management	6,983,157	164,172	-	69,590	(3,780)	7,213,139	(44,343)	15	7,168,796	4,928,487
Stormwater Management	982,200	-	-	15,000	-	997,200	-	-	997,200	727,869
Water Supplies	6,342,532	-	-	2,900	-	6,345,432	12,965	17	6,358,397	4,833,119
Sewerage Services	7,896,123	-	38,856	2,900	-	7,937,879	11,280	18	7,949,159	5,620,334
Environmental Health	1,104,275	-	-	-	4,268	1,108,543	(5,000)	19	1,103,543	725,929
Environmental Management	603,499	28,059	-	(14,500)	89,056	706,114	(155,000)	20	551,114	331,957
<b>Making Council Great</b>										
Governance & Advocacy	2,559,720	-	-	17,248	-	2,576,968	-	-	2,576,968	1,956,727
Customer Service	-	-	-	18,400	-	18,400	-	-	18,400	47
Information Technology Services	179,817	10,650	-	-	4,000	194,467	8,500	21	202,967	52,176
People & Culture	-	-	-	50,000	4,500	54,500	-	-	54,500	210,980
Work, Health & Safety	10,000	15,541	-	20,000	10,000	55,541	-	-	55,541	-
Financial Services	135,306	-	-	(13,400)	-	121,906	-	-	121,906	100,856
Engineering Support & Asset Management	79,575	-	-	(566)	1,530	80,539	25,000	22	105,539	172,160
Fleet Management	4,487,462	-	-	-	-	4,487,462	-	-	4,487,462	3,253,060
<b>Total Expenses from Continuing Operations</b>	<b>67,429,889</b>	<b>571,557</b>	<b>52,208</b>	<b>365,011</b>	<b>1,209,312</b>	<b>69,627,977</b>	<b>214,763</b>		<b>69,842,740</b>	<b>49,110,765</b>
<b>Net Operating Result from Continuing Operations</b>	<b>6,481,767</b>	<b>(459,860)</b>	<b>261,359</b>	<b>(3,362,259)</b>	<b>5,387,639</b>	<b>8,308,646</b>	<b>1,752,167</b>		<b>10,060,813</b>	<b>5,259,554</b>
<b>Net Operating Result before Capital Items</b>	<b>(3,555,742)</b>	<b>(575,558)</b>	<b>(52,208)</b>	<b>(1,095,205)</b>	<b>386,685</b>	<b>(4,892,028)</b>	<b>673,709</b>		<b>(4,218,319)</b>	<b>(2,020,595)</b>

**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 March 2021**

**Capital Budget Review Statement**

Capital Budget	Original Budget 2020/2021	Approved Changes	Approved Changes	Approved QBRs	Approved QBRs	Revised Budget 2020/2021	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 31-Mar-21
		Carry-Over from 2018/19	Monthly Adjustments	Sep QBRs	Dec QBRs		Mar			
<b>Capital Expenditure</b>										
<b>Connecting People &amp; Places</b>										
Festivals and Events	-	-	-	-	-	-	-	-	-	-
Swimming Pools	1,650,000	70,784	-	(519,683)	8,000	1,209,101	(550,000)	2	659,101	329,745
Libraries	1,006,324	41,540	-	10,986	(6,397)	1,052,453	5,600	3	1,058,053	269,629
Emergency Management	-	110,000	-	(30,000)	473,434	553,434	11,140	4	564,574	63,049
Cemeteries	59,000	2,852	-	-	-	61,852	56,000	5	117,852	4,983
Sports Grounds, Parks and Facilities	1,658,609	212,816	466,712	650,203	308,812	3,297,152	(475,340)	6	2,821,812	1,740,658
Community Centres and Halls	1,221,709	102,494	58,480	16,447	(735,944)	663,186	(217,546)	7	445,640	288,670
Building and Maintaining Roads	7,709,003	765,471	100,000	39,501	4,329,299	12,943,274	(514,700)	8	12,428,574	6,137,047
Community Engagement, Consultation & Communication	-	-	-	-	-	-	-	-	-	-
Community Programs and Grants	-	-	-	-	-	-	-	-	-	-
<b>Growing our Economy</b>										
Economic Development	-	-	-	-	-	-	-	-	-	-
Tourism	3,150,000	275,555	-	(2,300,325)	(92,915)	1,032,315	(533,775)	9	498,540	469,515
Town Planning & Development Services	-	-	-	-	-	-	723	-	723	723
Quarries	-	-	-	-	-	-	-	-	-	-
Northern Rivers Livestock Exchange	165,000	-	-	-	-	165,000	(8,683)	12	156,317	65,196
Private Works	-	-	-	-	-	-	-	-	-	-
Real Estate Development	3,161,375	230,131	-	(1,013,323)	-	2,378,183	(790,688)	14	1,587,495	1,199,601
<b>Looking after our Environment</b>										
Waste Management	5,538,672	99,530	-	(2,022,987)	(1,496,220)	2,118,995	(1,167,585)	15	951,410	191,295
Stormwater Management	644,019	-	-	(15,000)	(47,614)	581,405	(363,435)	16	217,970	183,914
Water Supplies	2,591,625	241,112	180,000	27,717	(6,435)	3,034,019	(566,130)	17	2,467,889	1,577,708
Sewerage Services	3,112,502	29,833	(38,856)	6,574	(709,736)	2,400,317	(753,871)	18	1,646,446	849,060
Environmental Health	-	-	-	-	-	-	-	-	-	-
Environmental Management	-	-	-	-	-	-	-	-	-	-
<b>Making Council Great</b>										
Governance & Advocacy	-	-	-	-	773	773	1,136	-	1,909	1,909
Customer Service	75,000	-	(6,120)	(311)	(773)	67,796	(3,331)	-	64,465	2,261
Information Technology Services	-	-	-	766	-	766	408	-	1,174	1,174
People & Culture	-	-	-	-	-	-	816	-	816	816
Work, Health & Safety	-	-	-	-	-	-	-	-	-	-
Financial Services	-	-	-	-	-	-	248	-	248	248
Engineering Support & Asset Management	425,000	10,000	-	(455)	-	434,545	(9,390)	22	425,155	58,004
Fleet Management	2,429,071	-	790	-	-	2,429,861	(993,571)	23	1,436,290	479,744
<b>Total Capital Expenditure</b>	<b>34,596,909</b>	<b>2,192,118</b>	<b>761,006</b>	<b>(5,149,890)</b>	<b>2,024,284</b>	<b>34,424,427</b>	<b>(6,871,974)</b>		<b>27,552,453</b>	<b>13,914,948</b>



**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 March 2021**

**Capital Budget Review Statement**

Capital Budget	Original Budget	Approved Changes	Approved Changes	Approved QBRs	Approved QBRs	Revised Budget	Recommended	Notes	Projected Year End Result	Actual YTD
	2020/2021	Carry-Over from 2018/19	Monthly Adjustments	Sep QBRs	Dec QBRs		Changes for Council Resolution Mar			
<b>Capital Revenue</b>										
<b>Capital Grants and Contributions</b>										
<b>Connecting People &amp; Places</b>										
Festivals and Events	-	-	-	-	-	-	-	-	-	-
Swimming Pools	1,650,000	-	-	(500,000)	8,000	1,158,000	(150,000)	2	1,008,000	1,000,000
Libraries	444,453	-	-	(392,656)	(6,397)	45,400	-	-	45,400	45,400
Emergency Management	-	-	-	30,000	473,434	503,434	40,500	4	543,934	38,182
Cemeteries	-	-	-	-	-	-	-	-	-	-
Sports Grounds, Parks and Facilities	1,078,204	16,840	(86,433)	477,866	284,303	1,770,780	1,655,138	6	3,425,918	2,171,024
Community Centres and Halls	100,000	98,858	-	-	18,521	217,379	52,760	7	270,139	94,810
Building and Maintaining Roads	1,136,028	-	400,000	1,180,015	4,318,093	7,034,136	(429,700)	8	6,604,436	2,812,754
Community Engagement, Consultation & Communication	-	-	-	-	-	-	-	-	-	-
Community Programs and Grants	-	-	-	-	-	-	-	-	-	-
<b>Growing our Economy</b>										
Economic Development	-	-	-	-	-	-	-	-	-	-
Tourism	2,800,000	-	-	(2,300,325)	(92,915)	406,760	(374,445)	9	32,315	16,158
Town Planning & Development Services	479,027	-	-	-	-	479,027	200,000	10	679,027	522,562
Quarries	-	-	-	-	-	-	-	-	-	-
Northern Rivers Livestock Exchange	238,750	-	-	-	-	238,750	(5,795)	12	232,955	141,614
Private Works	-	-	-	-	-	-	-	-	-	-
Real Estate Development	1,540,687	-	-	(770,344)	-	770,343	-	-	770,343	-
<b>Looking after our Environment</b>										
Waste Management	140,360	-	-	(116,610)	-	23,750	-	-	23,750	23,750
Stormwater Management	-	-	-	-	-	-	-	-	-	-
Water Supplies	330,000	-	-	125,000	(32,085)	422,915	-	-	422,915	212,775
Sewerage Services	100,000	-	-	-	30,000	130,000	90,000	18	220,000	201,120
Environmental Health	-	-	-	-	-	-	-	-	-	-
Environmental Management	-	-	-	-	-	-	-	-	-	-
<b>Making Council Great</b>										
Governance & Advocacy	-	-	-	-	-	-	-	-	-	-
Customer Service	-	-	-	-	-	-	-	-	-	-
Information Technology Services	-	-	-	-	-	-	-	-	-	-
People & Culture	-	-	-	-	-	-	-	-	-	-
Work, Health & Safety	-	-	-	-	-	-	-	-	-	-
Financial Services	-	-	-	-	-	-	-	-	-	-
Engineering Support & Asset Management	-	-	-	-	-	-	-	-	-	-
Fleet Management	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Grants and Contributions</b>	<b>10,037,509</b>	<b>115,698</b>	<b>313,567</b>	<b>(2,267,054)</b>	<b>5,000,954</b>	<b>13,200,674</b>	<b>1,078,458</b>		<b>14,279,132</b>	<b>7,280,148</b>

**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 31 March 2021**

**Capital Budget Review Statement**

Capital Budget	Original Budget 2020/2021	Approved Changes	Approved Changes	Approved QBRs	Approved QBRs	Revised Budget 2020/2021	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 31-Mar-21
		Carry-Overs from 2018/19	Monthly Adjustments	Sep QBRs	Dec QBRs		Mar			
<b>Capital Revenue (continued)</b>										
<b>Loan Funds Utilised</b>										
<i>Connecting People &amp; Places</i>										
Sports Grounds, Parks & Facilities	-	-	-	-	-	-	-		-	-
Building and Maintaining Roads	-	-	-	-	-	-	-		-	-
<i>Looking after our Environment</i>										
Waste Management	2,000,000	-	-	(2,000,000)	-	-	-		-	-
<b>Total Loan Funds Utilised</b>	<b>2,000,000</b>	-	-	<b>(2,000,000)</b>	-	-	-		-	-
<b>Deferred Debtor Repayments</b>										
<i>Making Council Great</i>										
Financial Services	1,780	-	-	-	-	1,780	-		1,780	-
<b>Total Deferred Debtor Repayments</b>	<b>1,780</b>	-	-	-	-	<b>1,780</b>	-		<b>1,780</b>	-
<b>Asset Sales</b>										
<i>Connecting People &amp; Places</i>										
Libraries	500	-	-	-	-	500	-		500	74
<i>Growing our Economy</i>										
Real Estate Development	2,224,000	-	-	-	(659,057)	1,564,943	-		1,564,943	1,304,943
<i>Looking after our Environment</i>										
Waste Management	165,865	-	-	-	-	165,865	-		165,865	-
Sewerage Services	-	-	-	-	-	-	-		-	-
<i>Making Council Great</i>										
Fleet Management	593,048	-	-	-	-	593,048	-		593,048	131,626
<b>Total Asset Sales</b>	<b>2,983,413</b>	-	-	-	<b>(659,057)</b>	<b>2,324,356</b>	-		<b>2,324,356</b>	<b>1,436,642</b>
<b>Total Capital Revenue</b>	<b>15,022,702</b>	<b>115,698</b>	<b>313,567</b>	<b>(4,267,054)</b>	<b>4,341,897</b>	<b>15,526,810</b>	<b>1,078,458</b>		<b>16,605,268</b>	<b>8,716,791</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2020 to the Revised Budget as at 31 March 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>1</b>	<b>Festivals and Events</b>	
	<i>Expenses from Continuing Operations</i>	(\$47,528)
	Under the Federal Government's Bushfire Funding, Council had allocated \$60,000 towards a music event as a part of the Bushfire Recovery, however due to COVID-19, plans for the event were cancelled. This unexpended grant funding has been transferred back to reserves to be utilised in 2021/2022 on projects proposed to Council at its February 2021 Ordinary Meeting.	
<b>2</b>	<b>Swimming Pools</b>	
	<i>Capital Grants and Contributions</i>	(\$150,000)
	<i>Capital Expenditure</i>	(\$550,000)
	Council have recently received tenders for Stage 1 of the Casino Memorial Pool Upgrade and as such works are not expected to commence prior to the end of June 2021. As such it is proposed to transfer \$550,000 in capital expenditure to the 2021/2022 budget when most of the Stage 1 capital works are expected to take place. This has also resulted in an adjustment of \$150,000 in budgeted grant revenue as this is not expected to be received this financial year.	
<b>3</b>	<b>Libraries</b>	
	<i>Capital Expenditure</i>	\$5,600
	It is proposed to transfer \$5,600 from Library Reserves towards a replacement generator for the Mobile Library Truck. The current generator is 5 years old and is used at all the scheduled stops and a critical component of the truck's operations.	
<b>4</b>	<b>Emergency Management</b>	
	Operating Income	\$34,000
	<i>Capital Grants and Contributions</i>	\$40,500
		\$74,500
	<i>Expenses from Continuing Operations</i>	\$34,000

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2020 to the Revised Budget as at 31 March 2021, excluding monthly budget adjustments previously adopted by Council.

<b>Notes</b>	<b>Details</b>	<b>Variation</b>
	<i>Capital Expenditure</i>	\$11,140
	<p>Council has received notification that the Rural Fire Service have allocated its mid-year funding enhancement projects, of which \$24,000 are in the Lismore and Kyogle Council areas and recorded as operating income and expenditure for Richmond Valley Council. A further \$40,500 was allocated to Richmond Valley Council's RFS assets, increasing capital expenditure and capital grants. A further \$10,000 increase in operating income and expenditure is due to Council receiving funding for a data collection study on bushfire generated green waste from the NSW Environment Protection Authority (EPA). Offsetting the increases mentioned above for capital expenditure are the removal of \$29,360 in Bushfire Funding from the portable shower/toilets project which was completed under the allocated budget. This unexpended grant will be transferred back to reserves to be allocated in the 2021/2022 year towards projects proposed to Council at its 16 February 2021 meeting.</p>	
<b>5</b>	<b>Cemeteries</b>	
	<i>Capital Expenditure</i>	\$56,000
	<p>An increase in capital expenditure for cemeteries due to \$56,000 being reallocated from unexpended projects of town entrance trees (\$40,000) and the Evans Head off-leash dog area (\$7,800), along with an additional \$8,200 from Cemetery Reserves towards infrastructure and landscaping upgrades at the Evans Head Cemetery.</p>	
<b>6</b>	<b>Sports Grounds, Parks and Facilities</b>	
	Operating Income	\$50,000
	<i>Capital Grants and Contributions</i>	\$1,655,138
		\$1,705,138
	<p>Council has received \$50,000 in funding under the Elsa Dixon Aboriginal Employment Funding for 5 trainees at the Casino Indoor Sports Stadium (3) and Parks and Gardens (2) to fund salaries over a 2 year period. Council has also been successful in receiving funding for the upgrade of the Casino Showgrounds and Racecourse, of which \$1,418,814 is expected to be received in grant funding this financial year, with \$918,814 under the Crown Lands Showground Stimulus Funding Program, along with \$500,000 of the \$8m awarded under the Bushfire Local Economic Recovery Fund. Funding has also been received under the Local Roads and Community Infrastructure Projects for the Casino Drill Hall Walk and Razorback Lookout upgrades resulting in an increase in capital grants of \$392,482, along with an additional \$46,342 being announced under the Boating Now Funding for Coraki Pontoon and Woodburn Jetty upgrades. This \$46,342 was originally Council funding however the funding body has since announced that the projects are fully grant funded. Offsetting these increases was the reduction of \$202,500 in expected grant funding for the Coronation Park Upgrade under the LRCIP which is expected to be received next financial year.</p>	
	<i>Expenses from Continuing Operations</i>	\$15,750
	<p>As mentioned above, Council received funding under the Elsa Dixon Aboriginal Employment Program for 5 trainees of which \$15,750 has been allocated towards salaries for this financial year.</p>	

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2020 to the Revised Budget as at 31 March 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Variation
<i>Capital Expenditure</i>	<b>(\$475,340)</b>
Council has reviewed the capital expenditure program for sports grounds, parks and facilities and proposed a number of adjustments, listed below:	
QE 5 Canteen & Store Room - Floor Repairs	Budget top up upon completion of work \$253
Evans Head Off-Leash Dog Area - Fencing	Project completed (\$7,800)
Parks - Coronation Pk Upgrades LRCIP	Transferred to 2021/2022 (\$355,000)
Parks - Crawford Square - Park Entrance	New project - funded from old s94 reserves \$30,000
Parks - Crawford Square - Large BBQ Shelter	New project - funded from old s94 reserves \$75,000
Parks - Crawford Square - Playground Upgrades	New project - funded from old s94 reserves \$150,000
Parks - Casino Drill Hall Riverside Park	Project removed (\$123,000)
Parks - Casino Drill Hall Walk (LRCIP)	Transferred to 2021/2022 (\$100,000)
Parks - Coraki Amenities Block Verandah LRCIP	New project - funded from old s94 reserves \$7,565
Parks - Razorback Lookout - Upgrade (LRCIP)	Transferred to 2021/2022 (\$150,000)
Parks - Replace Non-Compliant Playground Equip (RSV 08/09)	Transferred to maintenance (\$727)
S/Ground Casino - Improvements to Pavilion and Office	Transferred from maintenance \$2,529
Public Toilet - Evans Hd Cemetery Rd Toilet	Project completed (\$4,160)
	<b>(\$475,340)</b>
 <b>7 Community Centres and Halls</b>	
<i>Capital Grants and Contributions</i>	\$52,760
<i>Capital Expenditure</i>	<b>(\$217,546)</b>
Council was successful in receiving \$52,760 in grant funding under the Crown Reserves Improvement Fund for the Yorklea Community Centre Upgrade, increasing capital grants and capital expenditure. Further increasing capital expenditure are \$25,534 in old s94 reserve funding towards Coraki Youth Hall re-roof, along with \$4,160 towards air conditioning at the Casino Art Gallery. Offsetting these increased are the transfer of \$300,000 from the Rappville Common project to the 2021/2022 financial year.	
 <b>8 Building and Maintaining Roads</b>	
<i>Income from Continuing Operations</i>	\$9,350
<i>Capital Grants and Contributions</i>	<u>(\$429,700)</u>
	<b>(\$420,350)</b>
<i>Expenses from Continuing Operations</i>	\$9,350

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2020 to the Revised Budget as at 31 March 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	Council has been granted \$9,350 from Transport for NSW under the Safer Roads Program towards vegetation removal at Woodburn Public School, resulting in an increase in operating income and expenditure. A reduction in capital grants is due to the transferring of \$264,700 in grant funding for JTR Small Bridge to the 2021/2022 financial year for completion of the project, along with \$165,000 for Ellangowan Road Bridge.	
	<i>Capital Expenditure</i>	(\$514,700)
	As mentioned above, \$429,700 is being transferred to the 2021/2022 financial year for JTR Small Bridge (\$264,700) and Ellangowan Road Bridge (165,000) as both are expected to carry into next financial year. A further \$45,000 has been removed for works on Jabiru Lane as this is no longer required, along with \$40,000 being transferred from town entrance trees towards the Evans Head Cemetery Infrastructure and Landscaping project.	
<b>9</b>	<b>Tourism</b>	
	<i>Income from Continuing Operations</i>	\$25,488
	<i>Capital Grants and Contributions</i>	(\$374,445)
		(\$348,957)
	<i>Expenses from Continuing Operations</i>	\$25,488
	An increase in operating income is due to higher than expected sales of consignment goods at the Visitor Information Centres, which is in line with the increase in operating expenditure for the purchase of consignment goods. A decrease in capital grants is largely due to \$374,445 in budgeted grant funding for the Northern Rivers Rail Trail being transferred to the 2021/2022 financial year.	
	<i>Capital Expenditure</i>	(\$533,775)
	It is proposed to transfer the Northern Rivers Rail Trail capital expenditure budget of \$533,775 to the 2021/2022 year as no further works are expected to occur this financial year.	
<b>10</b>	<b>Town Planning &amp; Development Services</b>	
	<i>Capital Grants and Contributions</i>	\$200,000
	It is proposed to increase the budget for Section 7.12 developer contributions due to higher than anticipated revenue being received this year to date.	
	<i>Expenses from Continuing Operations</i>	(\$25,675)
	A reduction in operating expenses due to the Rappville draft plan of management for Rappville reserve being completed under budget. Surplus funds have been transferred to unexpended grants reserves.	

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2020 to the Revised Budget as at 31 March 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>11</b>	<b>Quarries</b>	
	<i>Income from Continuing Operations</i>	\$307,000
	An increase in income due to higher than anticipated revenues from Petersons Quarry royalty with extraction rates higher than expected this year to date.	
<b>12</b>	<b>Northern Rivers Livestock Exchange</b>	
	<i>Capital Grants and Contributions</i>	(\$5,795)
	A slight reduction in capital contributions as the original budget included an increase to the capital works levy. This did not occur and the levy remained at the same rate as the previous year, so this adjustment will bring the budget in line with expected revenues.	
	<i>Expenses from Continuing Operations</i>	\$20,000
	It is proposed to add \$20,000 to the operating expenditure budget from NRLX reserves to undertake the Effluent Management Review which is a requirement under the Environmental Protection Licence by EPA.	
	<i>Capital Expenditure</i>	(\$8,683)
	A reduction in capital expenditure with \$8,683 being transferred to the 2021/2022 financial year for the construction of the shed at NRLX. The shed is on order but is not expected to be constructed before the end of June.	
<b>13</b>	<b>Private Works</b>	
	<i>Income from Continuing Operations</i>	\$371,284
	<i>Expenses from Continuing Operations</i>	\$329,976
	Council has secured a number of significant private works contracts during the year. Income and expenditure budgets have been adjusted in line with these works and this has resulted in an increase to Council's unrestricted cash surplus of \$41,308.	
<b>14</b>	<b>Real Estate Development</b>	
	<i>Capital Expenditure</i>	(\$790,688)
	It is proposed to transfer \$790,688 in capital expenditure for the Industrial Land Activation project into the 2021/2022 financial year for continuation of the works.	

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2020 to the Revised Budget as at 31 March 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Variation
<b>15 Waste Management</b>	
<i>Income from Continuing Operations</i>	\$190,350
An increase of \$190,350 is due to higher than anticipated revenues generated from tip fees at Council's landfills.	
<i>Expenses from Continuing Operations</i>	(\$44,343)
A reduction in operating expenditure is due to \$44,343 in unexpended better waste and recycling grant funding being re-allocated to capital expenditure for the public place water dispensers project.	
<i>Capital Expenditure</i>	(\$1,167,585)
It is proposed to transfer \$1,000,000 to the 2021/2022 year for cell capping at Nammoona, along with \$295,767 for resource recovery infrastructure projects. An additional \$128,182 is proposed to be transferred from other waste management plant reserves towards the purchase of a new loader.	
<b>16 Stormwater Management</b>	
<i>Capital Expenditure</i>	(\$363,435)
A reduction in capital works for stormwater management is due to the transfer of the project for Illawong Lane Drainage Improvements to the future years for works to be undertaken.	
<b>17 Water Supplies</b>	
<i>Expenses from Continuing Operations</i>	\$12,965
Council has recently engaged SAFEgroup to provide technical support for its SCADA systems and as such it is proposed to include an additional \$12,965 from water infrastructure reserves towards these works for the remainder of this financial year.	
<i>Capital Expenditure</i>	(\$566,130)
A review of the water supplies capital works program identified a number of projects that are proposed to be transferred into the 2021/2022 year as well as some new projects, resulting in a net transfer to reserves of \$566,130.	
Water Mains Casino - Cope St; Hickey St/Windsor Ave to Adam St	Transfer to 2021/2022 (\$39,000)
Water Mains Coraki - Rayner St: Centre St to West St	New project \$67,000
Reservoir Casino - South Reservoir Improvements	New project \$114,600
WTP Casino - Emergency Source Design	Transfer to 2021/2022 (\$20,000)
WTP Casino - RWPS Solar Installation	Transfer to 2021/2022 (\$347,250)



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2020 to the Revised Budget as at 31 March 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	WTP Casino - Filters Investigation & Upgrades	Transfer to 2021/2022 (\$174,480)
	WTP Casino - Zone Meter refurbishment	Transfer to 2021/2022 (\$35,000)
	WTP Casino - Renewal Alum Tank	Transfer to 2021/2022 (\$70,000)
	WTP Casino - Renewal - PAC Slurry Dosing	Transfer to 2021/2022 (\$62,000)
		<hr/> (\$566,130)
<b>18</b>	<b>Sewerage Services</b>	
	<i>Capital Grants and Contributions</i>	\$90,000
	It is proposed to increase the budget for Section 64 contributions due to higher than anticipated revenue being received this year to date.	
	<i>Expenses from Continuing Operations</i>	\$11,280
	Council has recently engaged SAFEgroup to provide technical support for its SCADA systems, and as such it is proposed to include an additional \$11,280 from sewerage infrastructure reserves towards these works for the remainder of this financial year.	
	<i>Capital Expenditure</i>	(\$753,871)
	A review of the sewerage services capital works program identified a number of projects that are no longer a required or will continue into the 2021/2022 financial year, as well as some smaller adjustments to various projects. This has resulted in a net transfer to reserves of \$753,871.	
	Junction Repairs to be allocated	Top up \$21,275
	P/Stn Casino 1 - Submersible Pump	Project cancelled (\$25,000)
	P/Stn Casino - PS4 Upgrade	Postponed to 2021/2022 (\$188,966)
	Sew Connection - Country Lane	New project \$30,000
	STP Casino - Wetlands Management	Postponed to 2021/2022 (\$57,180)
	STP Coraki - Stage 1 Upgrade - Designs concept	Postponed to 2021/2022 (\$54,000)
	STP Coraki - Inlet Works balance tank design	Project cancelled (\$54,000)
	STP Evans Hd - Enclose Generator & High Volume Pump	Project cancelled (\$12,000)
	STP Evans Hd - Emergency Storm submersible pump SCADA	Postponed part to 2021/2022 (\$10,000)
	STP Evans Hd - Stage 2 Design	Postponed part to 2021/2022 (\$50,000)
	STP Riley's Hill - Automation Switchboard PLC	Postponed part to 2021/2022 (\$164,000)
	Truck Sludge Skid Carting Truck	Postponed part to 2021/2022 (\$150,000)
	CCTV Vehicle & Fit out	Postponed part to 2021/2022 (\$40,000)
		<hr/> (\$753,871)

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2020 to the Revised Budget as at 31 March 2021, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
<b>19</b>	<b>Environmental Health</b>	
	<i>Expenses from Continuing Operations</i>	(\$5,000)
	It is proposed to transfer \$5,000 from flying fox revegetation project towards riverbank presentation clean up works under parks and gardens cost centre.	
<b>20</b>	<b>Environmental Management</b>	
	<i>Income from Continuing Operations</i>	(\$140,000)
	<i>Expenses from Continuing Operations</i>	(\$155,000)
	It is proposed to transfer the income and expenditure budget for the grant awarded by Department Planning, Industry & Environment (DPIE) for the restoration of burnt riparian areas to the 2021/2022 as the site at Rappville and Wyan have been underwater for some time and are inaccessible.	
<b>21</b>	<b>Information Technology Services</b>	
	<i>Income from Continuing Operations</i>	\$8,500
	<i>Expenses from Continuing Operations</i>	\$8,500
	Income received in general fees for accessing Council records has been higher than originally budgeted resulting in an increase in operating income. In line with this, an increase of \$8,500 in operating expenditure budget is proposed due to higher than budgeted telephone expenses year to date.	
<b>22</b>	<b>Engineering Support &amp; Asset Management</b>	
	<i>Income from Continuing Operations</i>	\$25,000
	<i>Expenses from Continuing Operations</i>	\$25,000
	Income received in development application engineering fees has been higher than originally budgeted resulting in an increase in operating income. In line with this, an increase of \$25,000 in operating expenditure budget is proposed due to higher than budgeted operating expenses year to date.	
	<i>Capital Expenditure</i>	(\$9,390)
	A decrease in capital expenditure is due to funding being transferred from Coraki Depot Pavement works towards the Coraki Workshop Ventilation units which are required due to recent testing reinforcing the need for extraction units in the roof of the workshop.	

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Budget Variation Explanations  
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2020 to the Revised Budget as at 31 March 2021, excluding monthly budget adjustments previously adopted by Council.

<b>Notes</b>	<b>Details</b>	<b>Variation</b>
<b>23</b>	<b>Fleet Management</b>	
	<i>Income from Continuing Operations</i>	\$7,500
	An increase in income due to Council receiving an employment contribution for a trainee staff member.	
	<i>Capital Expenditure</i>	(\$993,571)
	A decrease in capital expenditure largely due to the deferral of \$1,009,071 in plant purchases with delays being experienced in delivery timeframes of plant. COVID-19 has significantly affected the manufacture and delivery of plant, with lead times being extensive, particularly for heavy plant. The situation is expected to improve during 2021/2022. Offsetting this decrease are the addition of funding for the Ventilation Units at the Coraki Workshop along with additional funding required for the construction of a mezzanine floor at the Evans Head Workshop.	

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Cash & Investments Budget Review Statement**

**Comment on Cash & Investments Position**

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**Investments**

Investments have been made in accordance with Council's Investment Policy.

Fair Value of Investments as at 31 March 2021 is \$60,980,335.

**Cash**

As at 31 March 2021, bank statements have been reconciled up to 28 February 2021.

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Cash & Investments Budget Review Statement**

Income & Expenses Budget Review Statement	Opening	Original	Approved	Approved	Approved	Approved	Recommended		Projected
	Cash and Investments 1/07/2020	Budget Net Transfer to/(from)	Changes Carry-Overs from 2019/20	Changes Monthly Adjustments	Changes Sep QBRS	Changes Dec QBRS	Changes for Council Resolution Mar	Interest Earned	Cash and Investments 30/06/2021
<b>General Fund - External Restrictions</b>									
Unexpended Grant - Evans Head Landcare	2,823	-	-	-	-	-	-	-	2,823
Unexpended Grant - Roads to Recovery	189,259	-	(189,259)	-	-	-	-	-	-
Unexpended Grant - Regional Roads Block Grant	-	-	-	-	-	-	-	-	-
Unexpended Grant - Industry & Investment NSW Manyweathers Weir	4,393	-	-	-	-	-	-	-	4,393
Unexpended Grant - Richmond Valley Floodplain Risk Management Plan	6,750	-	-	-	-	-	-	-	6,750
Unexpended Grant - NSW EPA Better Waste and Recycling Grant	45,076	-	(64,172)	-	19,096	-	-	-	-
Unexpended Grant - NSW EPA Waste Less Recycle More - Establish Coraki Transfer Station	180,000	(180,000)	-	-	-	-	-	-	-
Unexpended Grant - Office of Env & Heritage - Koala Survey & Habitat Mapping	3,170	-	-	-	-	-	-	-	3,170
Unexpended Grant - NSW RFS Subsidy Northern Rivers Zone	-	-	-	-	-	-	-	-	-
Unexpended Grant - DFHCS Volunteer Grants Program Evans Head Rec Hall	182	-	-	-	-	-	-	-	182
Unexpended Grant - Public Library Infrastructure Redesign Evans Head Library	2,616	-	-	-	-	-	-	-	2,616
Unexpended Grant - NSW State Library Casino Library Redesign	4,480	-	-	-	-	-	-	-	4,480
Unexpended Grant - Elsa Dixon Aboriginal Employment Funding	73,213	(41,253)	-	-	-	-	37,195	-	69,155
Unexpended Grant - Rural Fire Fighting Fund - Brigade Amenities	-	-	-	-	-	-	-	-	-
Unexpended Grant - LPMA - Surf Club Grant	29,525	-	-	-	(23,077)	-	-	-	6,448
Unexpended Grant - NSW State Library - Expansion of Internet Equipment Access	37	-	-	-	-	-	-	-	37
Unexpended Grant - CPTIGS MR145 Woodburn Coraki Rd Bus Shelter	1,674	-	-	-	-	-	-	-	1,674
Unexpended Grant - RMS Natural Disaster 28 March 17 Flood Event Local Roads	174,658	-	-	-	-	-	-	-	174,658
Unexpended Grant - Stronger Country Communities Fund Round 2	249,985	-	(77,700)	(86,433)	(85,852)	-	-	-	0
Unexpended Grant - Local Government Association - Flying Fox Colony QE Park	16,475	-	-	-	-	(16,475)	-	-	0
Unexpended Grant - Crown Lands - Plan of Management Implementation	1,461	-	-	-	-	-	-	-	1,461
Unexpended Grant - Youth Participation	2,362	-	(2,362)	-	-	-	-	-	-
Unexpended Grant - Rock Fishing Safety	10,787	-	-	-	(10,787)	-	-	-	(0)
Unexpended Grant - RUCRL - Art Van Go	4,589	-	-	-	(4,589)	-	-	-	0
Unexpended Grant - Broadwater Hall Kitchen Upgrade	283	-	-	-	-	-	-	-	283
Unexpended Grant - Youth Basketball	3,246	-	-	-	-	-	-	-	3,246
Unexpended Grant - Bushfire Recovery	1,190,554	(730,000)	(460,554)	-	-	112,669	402,563	-	515,232
Unexpended Grant - Bushfire Resilience & Economic Recovery	178,864	(80,000)	(98,864)	-	-	-	-	-	(0)
Unexpended Grant - Northern Rivers Rail Trail	625,555	(350,000)	(275,555)	-	-	-	159,330	-	159,330
Unexpended Grant - Waste - Nammoona FOGO Compost Facility	116,454	(70,360)	(46,095)	-	70,360	-	-	-	70,359
Unexpended Grant - State Library of NSW - Evans Head Library Upgrade	399,053	-	-	-	(399,053)	-	-	-	-
Unexpended Grant - NSW Dept Plan, Indus & Env - Casino Showground Pavilion, Office & Fen	148,579	(140,405)	-	-	(8,174)	-	-	-	0
Unexpended Grant - COVID-19 Council Pound Grant	4,000	-	(4,000)	-	-	-	-	-	-
Unexpended Grant - Community Building Partnerships - Fairy Hill Hall Kitchen	-	-	-	-	-	13,521	-	-	13,521
Unexpended Grant - Local Roads and Community Infrastructure Program (LRCIP) - Phase 2	-	-	-	-	-	-	794,982	-	794,982
Unexpended Grant - Department of Health - Casino Memorial Pool Redevelopment	-	-	-	-	-	-	400,400	-	400,400
Unexpended Grant - Department of Regional NSW - Casino Showground and Racecourse Upg	-	-	-	-	-	-	500,000	-	500,000
Unexpended Grant - NSW Department of Planning, Industry & Environment (DPIE) - Crown Lar	-	-	-	-	-	-	918,814	-	918,814
Unexpended Contribution - RUCRL Mobile Library Replacement Fund	144,462	36,400	-	-	-	-	-	-	180,862
Unexpended Contribution - Hannigan DA 2005/188 Benns Rd	10,338	-	-	-	-	-	-	-	10,338
Unexpended Contribution - Statecover WHS Incentive Works	294,096	(60,000)	-	-	(90,576)	63,592	-	-	207,112
Unexpended Contribution - Fire Fighting Infrastructure	10,000	-	-	-	-	-	-	-	10,000
Unexpended Contribution - Broadwater Sugar Mill DA Bridge Approaches	90,000	-	-	-	-	-	-	-	90,000
Unexpended Contribution - Casino Healthy Towns	2,700	-	-	-	-	-	-	-	2,700
Unexpended Contribution - RMS Regional Roads Block Grant	-	-	-	-	-	-	-	-	-
Unexpended Contribution - Insurance Claim Rappville Hall	-	(575,884)	-	-	575,884	-	-	-	-
Unexpended Contribution - North Coast Waste Investment Report	90,000	-	(90,000)	-	-	-	-	-	-
Unexpended Contribution - LEMC Technology Improvements from LCC & Kyogle Council	20,000	-	(20,000)	-	20,000	-	-	-	20,000
Unexpended Contribution - Broadwater Bridge Maintenance (LCC)	9,262	-	-	-	-	-	-	-	9,262
Domestic Waste Management	4,430,660	(1,497,458)	(63,435)	-	(7,367)	1,500,000	1,530,460	54,600	5,947,460
On-Site Sewerage Fees	193,922	-	-	-	-	-	-	2,400	196,322
Stormwater Management Service Charge	617,181	(435,072)	-	-	-	47,614	363,435	7,600	600,758

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Cash & Investments Budget Review Statement**

Income & Expenses Budget Review Statement	Opening Cash and Investments 1/07/2020	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2019/20	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Approved Changes Dec QBRs	Recommended Changes for Council Resolution Mar	Interest Earned	Projected Cash and Investments 30/06/2021
	Section 7.11 - Infrastructure	2,495	-	-	-	(2,495)	-	2,495	-
Section 7.11 - Community Services	63,322	-	-	-	(28,501)	-	(6,320)	-	28,501
Section 7.11 - Recreation & Civil Facilities	1,051	-	-	-	(1,051)	-	1,051	-	1,051
Section 7.11 - Road Network (new)	122,367	-	-	-	-	-	(122,367)	-	0
Section 7.11 - Quarry Road Contributions	71,392	5,589	-	-	-	-	-	900	77,881
Section 7.11 - Ex Copmanhurst Roads	87,428	-	-	-	-	-	(87,428)	-	-
Section 7.11 - Ex Copmanhurst Community Facilities	4,947	-	-	-	(4,947)	-	-	-	4,947
Section 7.11 - Ex Copmanhurst Bushfire	9,348	-	-	-	(9,348)	-	9,348	-	9,348
Section 7.11 - Rural Development Heavy Haulage	2,866,427	(584,109)	-	-	-	-	-	35,300	2,317,618
Section 7.12 Development Contributions Plan	465,198	(29,400)	(50,000)	-	-	-	200,000	-	585,798
Contributions to Roadworks	103,993	-	-	-	-	(25,509)	(78,484)	-	-
Controlled Trust Funds	47,468	-	-	-	-	-	-	-	47,468
Bonds & Deposits (General Fund)	533,583	-	-	-	-	-	-	-	533,583
<b>Total General Fund External Restrictions</b>	<b>13,961,742</b>	<b>(4,731,952)</b>	<b>(1,441,996)</b>	<b>(86,433)</b>	<b>9,523</b>	<b>1,695,412</b>	<b>5,030,422</b>	<b>100,800</b>	<b>14,537,518</b>
<b>General Fund - Internal Restrictions</b>									
Employee Leave Entitlements	1,195,902	-	-	-	-	-	-	14,700	1,210,602
Employee Leave Entitlements - Richmond Upper Clarence Regional Library	48,783	-	-	-	-	-	-	600	49,383
Richmond Upper Clarence Regional Library	140,944	-	(41,540)	-	-	-	(5,600)	1,700	95,504
Unexpended Rates Variation	805,417	(261,000)	(475,698)	-	175,800	21,000	168,000	-	433,519
Financial Assistance Grant Advance Payment	2,712,400	-	-	-	-	-	-	33,400	2,745,800
Insurance Reserve	760,545	-	-	(173,214)	(587,331)	587,331	(6,110)	9,400	590,621
Plant Replacement	2,693,985	(592,685)	(10,000)	-	-	-	1,016,571	33,200	3,141,071
Real Estate and Infrastructure	2,772,283	(161,133)	(255,131)	(60,000)	272,979	(425,639)	790,688	34,200	2,968,247
Petersons Quarry	2,241,724	(553,292)	(68,706)	-	-	-	341,600	27,600	1,988,926
Woodview Quarry	1,513,229	(658,135)	-	-	-	62,108	-	18,600	935,802
Quarry Rehabilitation	208,408	4,000	-	-	-	-	-	2,600	215,008
Road Rehabilitation Reserve	1,272,679	259,735	-	-	-	-	-	15,700	1,548,114
Northern Rivers Livestock Exchange	118,767	(2,641)	-	-	-	40,000	(17,112)	1,500	140,514
Other Waste Management	1,593,447	(489,054)	-	-	-	-	-	19,600	1,123,993
Other Waste Management - Plant Reserve	2,087,630	(316,738)	-	-	-	-	(128,182)	25,700	1,668,410
Rural Road Safety Program	89,286	-	-	-	-	-	-	-	89,286
RMS State Roads Maintenance Contract	5,600	-	-	-	-	-	-	100	5,700
Public Cemeteries Perpetual Maintenance Reserve	246,752	(66,656)	(2,852)	-	-	-	(8,200)	3,000	172,044
Carry Over Works	115,811	-	(85,109)	-	-	-	15,000	-	45,702
<b>Total General Fund Internal Restrictions</b>	<b>20,623,592</b>	<b>(2,837,599)</b>	<b>(939,036)</b>	<b>(233,214)</b>	<b>(138,552)</b>	<b>284,800</b>	<b>2,166,655</b>	<b>241,600</b>	<b>19,168,245</b>
<b>Total General Fund Restrictions</b>	<b>34,585,334</b>	<b>(7,569,551)</b>	<b>(2,381,032)</b>	<b>(319,647)</b>	<b>(129,029)</b>	<b>1,980,212</b>	<b>7,197,077</b>	<b>342,400</b>	<b>33,705,764</b>

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Cash & Investments Budget Review Statement**

Income & Expenses Budget Review Statement	Opening Cash and Investments 1/07/2020	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2019/20	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Approved Changes Dec QBRs	Recommended		Projected Cash and Investments 30/06/2021
							Changes for Council Resolution Mar	Interest Earned	
<b>Sewerage Fund</b>									
<b>External Restrictions</b>									
Section 64 Contributions	3,873,838	11,400	-	-	-	30,000	90,000	88,600	4,093,838
Infrastructure Replacement	7,727,553	(1,193,223)	(29,833)	-	(9,474)	709,736	742,591	176,600	8,123,950
<b>Total Sewerage Fund Restrictions</b>	<b>11,601,391</b>	<b>(1,181,823)</b>	<b>(29,833)</b>	<b>-</b>	<b>(9,474)</b>	<b>739,736</b>	<b>832,591</b>	<b>265,200</b>	<b>12,217,788</b>
<b>Water Fund</b>									
<b>External Restrictions</b>									
Section 64 Contributions	1,950,114	118,700	-	-	-	-	-	31,300	2,100,114
Infrastructure Replacement	5,219,432	(133,785)	(241,112)	(180,000)	94,383	(25,650)	553,165	83,700	5,370,133
<b>Total Water Fund Restrictions</b>	<b>7,169,547</b>	<b>(15,085)</b>	<b>(241,112)</b>	<b>(180,000)</b>	<b>94,383</b>	<b>(25,650)</b>	<b>553,165</b>	<b>115,000</b>	<b>7,470,248</b>
<b>Total Restrictions (All Funds)</b>	<b>53,356,272</b>	<b>(8,766,459)</b>	<b>(2,651,977)</b>	<b>(499,647)</b>	<b>(44,120)</b>	<b>2,694,298</b>	<b>8,582,833</b>	<b>722,600</b>	<b>53,393,799</b>

**Key Performance Indicators Budget Review Statement**

**Current Projection**

General	Water	Sewerage	Total
Fund	Fund	Fund	Total

The Council monitors the following Key Performance Indicators:

**1. Operating Performance Ratio**

	<b>-13.40%</b>	<b>8.39%</b>	<b>11.72%</b>	<b>-7.10%</b>
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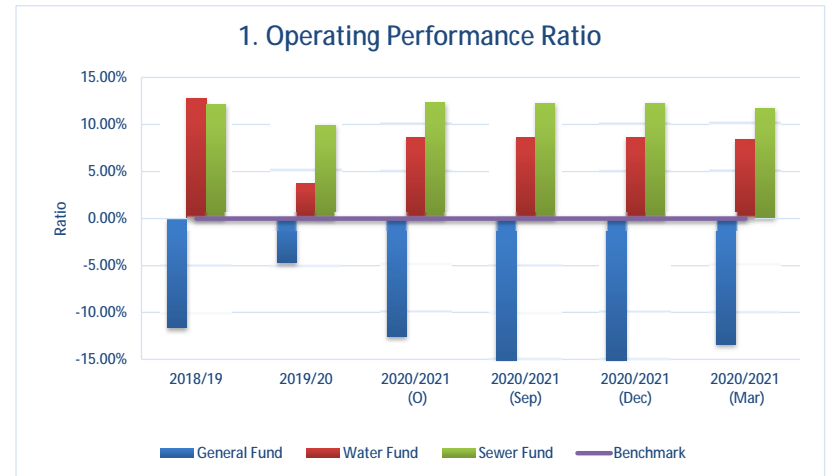
Total Continuing Operating Revenue <sup>(1)</sup> (excl. Capital Grants & Contributions) - Operating Expenses	<b>(5,809,875)</b>	574,642	1,042,096	<b>(4,193,137)</b>
Total Continuing Operating Revenue <sup>(1)</sup> (excl. Capital Grants & Contributions)	43,354,619	6,848,447	8,894,179	59,097,245

<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

**Prior Periods:**

Revised Budget 2020/2021 - 31 December 2020	-15.29%	8.58%	12.28%	-8.27%
Revised Budget 2020/2021 - 30 September 2020	-16.84%	8.58%	12.28%	-9.19%
Original Budget 2020/2021	-12.54%	8.62%	12.31%	-6.16%
2019/2020	-4.69%	3.68%	9.87%	-1.62%
2018/2019	-11.58%	12.80%	12.16%	-4.51%

Purpose: This ratio measures Council's achievement of containing operating expenditure within operating revenue.  
Commentary: Council's Operating Performance Ratio is below the benchmark of 0%. Council obtained a special rate variation over 4 years and has taken steps to address this ratio as part of the current 10 year Long Term Financial Plan.



**2. Own Source Operating Revenue Ratio**

	<b>56.21%</b>	<b>94.15%</b>	<b>97.59%</b>	<b>65.11%</b>
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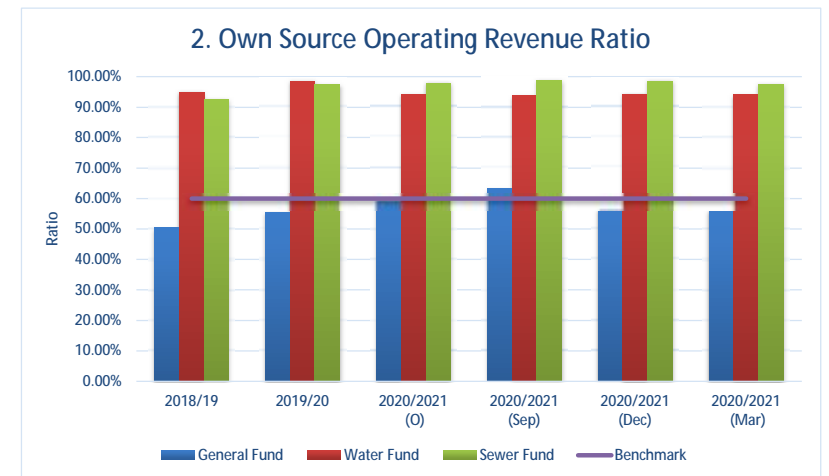
Total Continuing Operating Revenue <sup>(1)</sup> (less ALL Grants & Contributions)	<b>32,022,122</b>	6,846,147	8,894,179	<b>47,762,448</b>
Total Continuing Operating Revenue <sup>(1)</sup>	56,965,654	7,271,362	9,114,179	73,351,195

<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

**Prior Periods:**

Revised Budget 2020/2021 - 31 December 2020	56.49%	94.15%	98.56%	65.64%
Revised Budget 2020/2021 - 30 September 2020	63.12%	93.74%	98.89%	71.54%
Original Budget 2020/2021	59.74%	94.21%	97.97%	68.52%
2019/2020	55.58%	98.57%	97.42%	65.25%
2018/2019	50.44%	95.04%	92.62%	60.52%

Purpose: This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.  
Commentary: Council's Own Source Operating Revenue Ratio is above the benchmark of 60% and indicates a trend towards less reliance on grants and contributions. Council obtained a special rate variation over 4 years and this will further support an improvement in this ratio.





**Key Performance Indicators Budget Review Statement**

Current Projection

	General Fund	Water Fund	Sewerage Fund	Total
<b>3. Debt Service Cover Ratio</b>	<b>4.99</b>	<b>0.00</b>	<b>1.67</b>	<b>3.78</b>
Operating Result <sup>(1)</sup> before capital excluding interest and depreciation/impairment/amortisation (EBITDA)	8,150,599	2,345,675	3,389,855	13,886,129
Principal Repayments + Borrowing Interest Costs	1,633,936	0	2,035,565	3,669,501

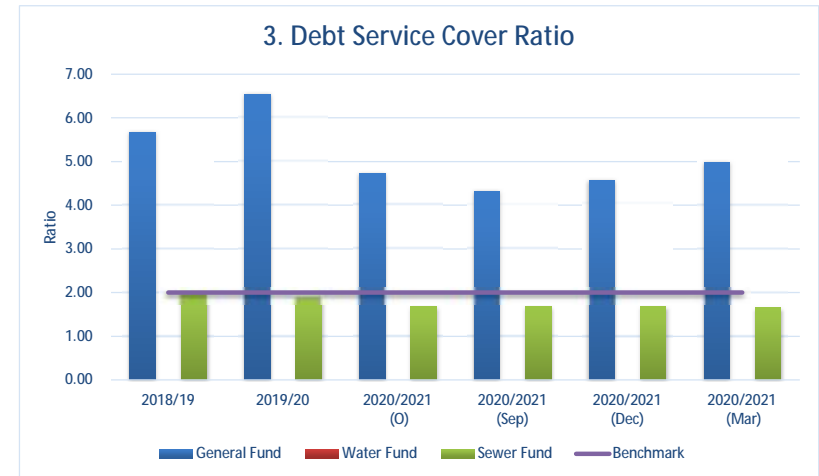
<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

**Prior Periods:**

Revised Budget 2020/2021 - 31 December 2020	4.57	0.00	1.69	3.61
Revised Budget 2020/2021 - 30 September 2020	4.33	0.00	1.69	3.51
Original Budget 2020/2021	4.73	0.00	1.69	3.72
2019/2020	6.55	0.00	1.90	4.52
2018/2019	5.67	0.00	1.99	4.20

Purpose: This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.

Commentary: Council's Debt Service Cover Ratio (General Fund) is above the benchmark minimum of 2.0, whilst Sewerage Fund is below the benchmark of 2.0. Water Fund is debt free.



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 31 March 2021**

**Contracts & Other Expenses Budget Review Statement**

Income & Expenses Budget Review Statement

**Part A - Contracts Listing** - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)
Nil					

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

**Part B - Consultancy & Legal Expenses**

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies (including Capital Expenditure)	293,664	Y
Legal Expenses (including Capital Expenditure)	195,240	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments:

All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.