

Richmond Valley Council

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31 March 2020



Richmond
Valley
Council

"A great community with a relaxed lifestyle, beautiful environment and vibrant economy."

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

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**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Richmond Valley Council for the quarter ended 31 March 2020 indicates that Council's projected financial position at 30 June 2020 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

From a cash perspective, the projected cash result for 2019/2020 has improved to an estimated surplus as at 31 March 2020 of \$907,248. This is largely as a result of a decrease in the projected capital works for 2019/2020 of \$4,650,123.

With approval of the special rate variation, Council has taken steps to reduce cash deficits whilst still being able to maintain adequate expenditure on capital projects and maintenance of existing assets. Delivery of capital budgets will continue to be monitored in future budgeting processes as this has a significant effect on the cash result.

Signed: _____

Ryan Gaiter
Responsible Accounting Officer

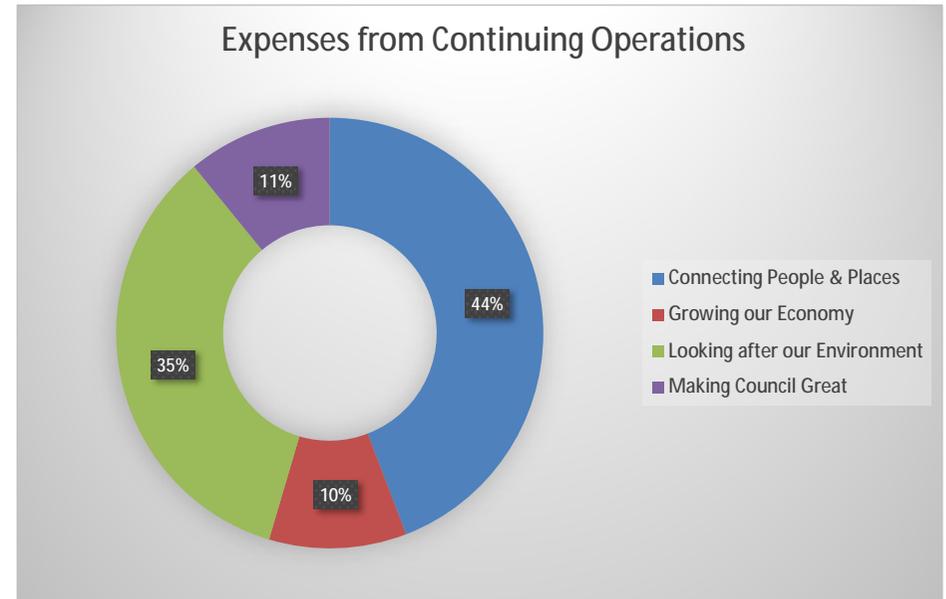
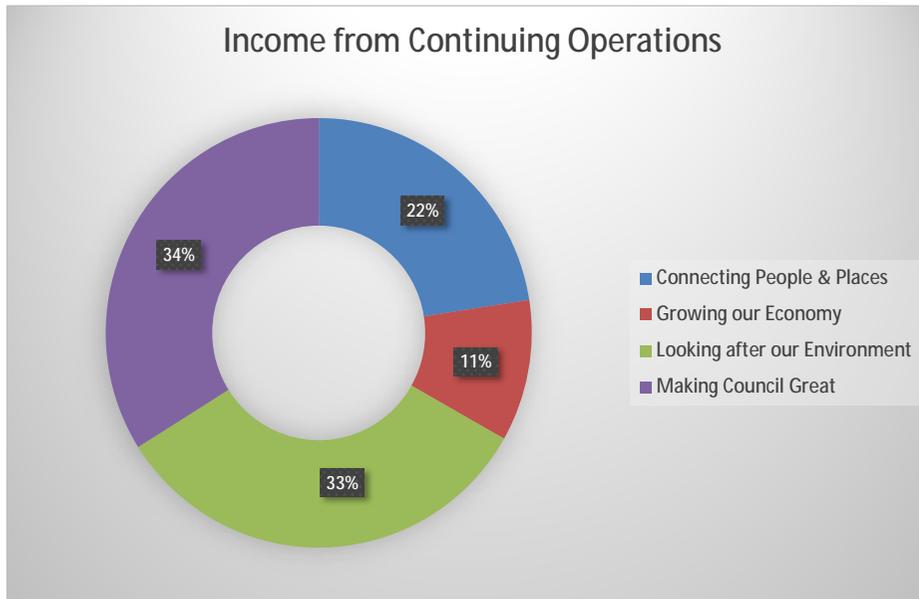
Date: 14/05/2020

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

Income & Expenses Budget Review Statement

	Original Budget 2019/2020	Approved Changes	Approved Changes	Approved QBRs	Approved QBRs	Revised Budget 2019/2020	Recommended Changes for Council Resolution	Projected Year End Result	Actual YTD 31-Mar-20
		Carry-Overs from 2018/19	Monthly Adjustments	Sep QBRs	Dec QBRs		Mar Qtr		
Summary Budget Result									
Income									
Connecting People & Places	10,362,086	1,153,510	1,287,521	519,106	744,503	14,066,726	2,260,294	16,327,020	11,477,770
Growing our Economy	5,105,784	160,386	530,000	-	1,223,455	7,019,625	680,000	7,699,625	6,208,998
Looking after our Environment	23,255,954	-	-	37,299	90,000	23,383,253	425,053	23,808,306	15,524,496
Making Council Great	24,470,235	-	-	104,436	54,632	24,629,303	(79,592)	24,549,711	19,762,616
Total Income from Continuing Operations	63,194,059	1,313,896	1,817,521	660,841	2,112,590	69,098,908	3,285,755	72,384,663	52,973,880
Expenses									
Connecting People & Places	27,636,435	97,227	253,000	217,978	92,905	28,297,545	1,908,527	30,206,072	22,773,517
Growing our Economy	6,289,904	46,745	76,000	2,700	515,353	6,930,702	170,000	7,100,702	4,877,305
Looking after our Environment	23,138,545	43,053	(40,000)	91,224	102,000	23,334,822	200,000	23,534,822	17,544,578
Making Council Great	7,292,207	129,491	-	-	12,500	7,434,198	57,491	7,491,689	5,705,914
Total Expenses from Continuing Operations	64,357,091	316,516	289,000	311,902	722,758	65,997,267	2,336,018	68,333,285	50,901,314
Net Operating Result from Continuing Operations	(1,163,032)	997,380	1,528,521	348,939	1,389,832	3,101,640	949,737	4,051,377	2,072,566
Net Operating Result before Capital Items	(4,709,301)	(316,517)	(289,000)	(51,056)	1,370,086	(3,995,788)	172,468	(3,823,320)	(3,920,970)
Budget Result Reconciliation:									
Add: Non-Cash Expenses									
Depreciation & Amortisation	18,068,601	-	-	-	-	18,068,601	-	18,068,601	12,261,465
Rehabilitation Borrowing Expenses	68,240	-	-	-	-	68,240	-	68,240	-
Quarry Inventory Movements	310,000	-	-	-	-	310,000	-	310,000	-
Add: Non-Operating Funds Employed									
Loan Funds Utilised	-	-	-	-	-	-	-	-	-
Deferred Debtor Repayments	1,300	-	-	-	-	1,300	-	1,300	-
Gross Proceeds from the Disposal of Assets	3,070,591	-	-	(1,025,000)	129,537	2,175,128	(1,330,000)	845,128	642,978
Less: Funds Deployed for Non-Operating Purposes									
Capital Expenditure	18,605,450	3,206,862	1,149,076	451,098	1,189,387	24,601,873	(4,650,123)	19,951,750	12,479,658
Loan Principal Repayments	2,485,648	-	-	-	-	2,485,648	-	2,485,648	1,944,511
Estimated Funding Result - Surplus/(Deficit)	(735,399)	(2,209,481)	379,445	(1,127,159)	329,982	(3,362,612)	4,269,860	907,248	552,840
Equity Movements									
Restricted Funds - Increase/(Decrease)	(928,655)	(2,209,481)	379,445	(1,174,207)	329,982	(3,602,916)	4,387,945	785,029	552,840
Working Funds - Increase/(Decrease)	193,256	0	-	47,048	-	240,304	(118,085)	122,219	-
Total Equity Movements	(735,399)	(2,209,481)	379,445	(1,127,159)	329,982	(3,362,612)	4,269,860	907,248	552,840

Income & Expenses Budget Review Statement - Summary by Priority



**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

Income & Expenses Budget Review Statement

Income & Expenses - by Service	Original Budget 2019/2020	Approved Changes	Approved Changes	Approved QBRs	Approved QBRs	Recommended Changes for		Notes	Projected Year End Result	Actual YTD 31-Mar-20
		Carry-Overs from 2018/19	Monthly Adjustments	Sep QBRs	Dec QBRs	Revised Budget 2019/2020	Council Resolution Mar			
Income										
Connecting People & Places										
Festivals and Events	21,952	-	-	1,600	1,005	24,557	(21,952)	1	2,605	2,605
Swimming Pools	-	-	-	-	-	-	-		-	-
Libraries	1,280,082	-	-	-	134,421	1,414,503	872		1,415,375	1,387,032
Emergency Management	1,185,072	-	1,416,667	265,000	-	2,866,739	2,040,724	3	4,907,463	2,743,029
Cemeteries	333,378	-	-	-	-	333,378	-		333,378	195,209
Sports Grounds, Parks and Facilities	1,077,074	152,957	(129,146)	-	2,555	1,103,440	240,650	5	1,344,090	869,980
Community Centres and Halls	160,800	94,110	-	11	602,835	857,756	-		857,756	716,122
Building and Maintaining Roads	6,303,728	906,443	-	252,495	1,800	7,464,466	-		7,464,466	5,561,907
Community Engagement, Consultation & Communication	-	-	-	-	-	-	-		-	-
Community Programs and Grants	-	-	-	-	1,887	1,887	-		1,887	1,887
Growing our Economy										
Economic Development	-	-	-	-	-	-	120,000	7	120,000	120,000
Tourism	25,744	-	500,000	-	-	525,744	330,000	8	855,744	838,220
Town Planning & Development Services	2,063,644	-	-	-	-	2,063,644	180,000	9	2,243,644	1,882,701
Quarries	1,365,811	-	-	-	800,000	2,165,811	-		2,165,811	1,616,255
Northern Rivers Livestock Exchange	1,565,713	160,386	30,000	-	293,040	2,049,139	-		2,049,139	1,573,789
Private Works	84,872	-	-	-	90,000	174,872	50,000	10	224,872	137,617
Real Estate Development	-	-	-	-	40,415	40,415	-		40,415	40,415
Looking after our Environment										
Waste Management	6,862,128	-	-	37,299	90,000	6,989,427	434,553	12	7,423,980	7,215,399
Stormwater Management	213,351	-	-	-	-	213,351	-		213,351	208,692
Water Supplies	7,009,021	-	-	-	-	7,009,021	-		7,009,021	3,412,634
Sewerage Services	8,719,758	-	-	-	-	8,719,758	(9,500)	15	8,710,258	4,303,898
Environmental Health	451,696	-	-	-	-	451,696	-		451,696	383,873
Environmental Management	-	-	-	-	-	-	-		-	-
Making Council Great										
Governance & Advocacy	400,440	-	-	-	-	400,440	-		400,440	43,178
Customer Service	3,600	-	-	-	-	3,600	-		3,600	3,150
Information Technology Services	8,907	-	-	-	-	8,907	3,000		11,907	11,899
People & Culture	19,909	-	-	-	12,500	32,409	59,908	16	92,317	85,738
Work, Health & Safety	28,329	-	-	-	42,132	70,461	-		70,461	70,461
Financial Services	18,961,205	-	-	104,436	-	19,065,641	(177,500)	18	18,888,141	15,472,945
Engineering Support & Asset Management	33,345	-	-	-	-	33,345	35,000	19	68,345	47,256
Fleet Management	5,014,500	-	-	-	-	5,014,500	-		5,014,500	4,027,987
Total Income from Continuing Operations	63,194,059	1,313,896	1,817,521	660,841	2,112,590	69,098,908	3,285,755		72,384,663	52,973,880

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

Income & Expenses Budget Review Statement

Income & Expenses - by Service	Original Budget 2019/2020	Approved Changes	Approved Changes	Approved QBRs	Approved QBRs	Recommended Changes for		Notes	Projected Year End Result	Actual YTD 31-Mar-20
		Carry-Overs from 2018/19	Monthly Adjustments	Sep QBRs	Dec QBRs	Revised Budget 2019/2020	Council Resolution Mar			
Expenses										
Connecting People & Places										
Festivals and Events	240,803	17,500	(10,000)	1,600	1,005	250,908	(54,044)	1	196,864	150,508
Swimming Pools	710,361	-	-	-	-	710,361	-	-	710,361	558,396
Libraries	2,180,688	-	-	11,037	90,013	2,281,738	-	-	2,281,738	1,790,881
Emergency Management	2,105,160	-	110,000	155,000	-	2,370,160	1,957,558	3	4,327,718	3,622,022
Cemeteries	358,574	-	-	-	-	358,574	-	-	358,574	265,317
Sports Grounds, Parks and Facilities	2,843,992	33,082	3,000	7,440	-	2,887,514	5,013	5	2,892,527	1,997,876
Community Centres and Halls	708,320	-	-	11	-	708,331	-	-	708,331	513,235
Building and Maintaining Roads	17,986,164	46,645	-	40,000	-	18,072,809	-	-	18,072,809	13,704,759
Community Engagement, Consultation & Communication	234,841	-	-	-	-	234,841	-	-	234,841	27,892
Community Programs and Grants	267,531	-	150,000	2,890	1,887	422,308	-	-	422,308	142,631
Growing our Economy										
Economic Development	505,577	-	-	-	-	505,577	70,000	7	575,577	369,560
Tourism	275,806	46,745	25,000	2,700	-	350,251	50,000	8	400,251	189,517
Town Planning & Development Services	2,533,788	-	46,000	-	-	2,579,788	-	-	2,579,788	1,847,454
Quarries	851,570	-	5,000	-	-	856,570	-	-	856,570	438,544
Northern Rivers Livestock Exchange	1,558,668	-	-	-	334,667	1,893,335	-	-	1,893,335	1,384,258
Private Works	81,980	-	-	-	90,000	171,980	50,000	10	221,980	185,125
Real Estate Development	482,516	-	-	-	90,686	573,202	-	-	573,202	462,847
Looking after our Environment										
Waste Management	6,570,481	34,121	(70,000)	76,224	102,000	6,712,826	200,000	12	6,912,826	5,050,154
Stormwater Management	973,727	-	-	-	-	973,727	-	-	973,727	685,818
Water Supplies	6,346,224	-	10,000	-	-	6,356,224	-	-	6,356,224	5,119,240
Sewerage Services	7,689,606	-	20,000	-	-	7,709,606	-	-	7,709,606	5,562,141
Environmental Health	1,090,342	8,932	-	15,000	-	1,114,274	-	-	1,114,274	821,171
Environmental Management	468,165	-	-	-	-	468,165	-	-	468,165	306,054
Making Council Great										
Governance & Advocacy	2,511,690	-	-	-	-	2,511,690	-	-	2,511,690	1,936,525
Customer Service	3,600	-	-	-	-	3,600	-	-	3,600	877
Information Technology Services	138,881	-	-	-	-	138,881	-	-	138,881	70,844
People & Culture	-	-	-	-	12,500	12,500	-	-	12,500	42,991
Work, Health & Safety	78,329	-	-	-	-	78,329	(50,000)	17	28,329	-
Financial Services	135,578	-	-	-	-	135,578	-	-	135,578	91,217
Engineering Support & Asset Management	33,345	129,491	-	-	-	162,836	107,491	19	270,327	203,246
Fleet Management	4,390,784	-	-	-	-	4,390,784	-	-	4,390,784	3,360,214
Total Expenses from Continuing Operations	64,357,091	316,516	289,000	311,902	722,758	65,997,267	2,336,018		68,333,285	50,901,314
Net Operating Result from Continuing Operations	(1,163,032)	997,380	1,528,521	348,939	1,389,832	3,101,640	949,737		4,051,377	2,072,566
Net Operating Result before Capital Items	(4,709,301)	(316,517)	(289,000)	(51,056)	1,370,086	(3,995,788)	172,468		(3,823,320)	(3,920,970)

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 31 March 2020**

Capital Budget Review Statement

Capital Budget	Original Budget 2019/2020	Approved Changes	Approved Changes	Approved QBRs	Approved QBRs	Revised Budget 2019/2020	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 31-Mar-20
		Carry-Over from 2018/19	Monthly Adjustments	Sep QBRs	Dec QBRs		Mar			
Capital Expenditure										
Connecting People & Places										
Festivals and Events	-	-	-	-	312	312	-		312	312
Swimming Pools	390,000	51,078	6,250	50,000	-	497,328	-		497,328	418,104
Libraries	182,787	-	-	(953)	44,408	226,242	6,648	2	232,890	112,998
Emergency Management	-	-	90,000	110,000	-	200,000	20,000	3	220,000	68,392
Cemeteries	55,951	-	-	-	-	55,951	(20,000)	4	35,951	13,940
Sports Grounds, Parks and Facilities	1,269,329	661,940	(138,396)	33,295	2,555	1,828,723	263,086	5	2,091,809	1,446,655
Community Centres and Halls	138,448	94,110	(11,000)	2,135	6,091	229,784	-		229,784	91,782
Building and Maintaining Roads	5,245,759	1,143,857	486,667	178,435	1,800	7,056,518	(269,977)	6	6,786,541	5,019,979
Community Engagement, Consultation & Communication	-	-	-	-	-	-	-		-	-
Community Programs and Grants	-	-	-	-	-	-	-		-	-
Growing our Economy										
Economic Development	-	-	-	-	-	-	1,096		1,096	-
Tourism	-	19,822	505,000	21,272	16,804	562,898	(150,000)	8	412,898	67,690
Town Planning & Development Services	-	-	-	-	-	-	-		-	-
Quarries	10,000	-	-	(10,000)	-	-	-		-	-
Northern Rivers Livestock Exchange	150,000	180,038	30,000	-	277,551	637,589	-		637,589	596,663
Private Works	-	-	-	-	-	-	-		-	-
Real Estate Development	2,815,000	62,640	-	-	173,546	3,051,186	(2,095,000)	11	956,186	205,846
Looking after our Environment										
Waste Management	2,346,596	298,251	(600,894)	(26,000)	(30,000)	1,987,953	(199,214)	12	1,788,739	1,368,741
Stormwater Management	438,435	42,378	-	-	-	480,813	(299,019)	13	181,794	139,289
Water Supplies	1,262,000	1,305	615,803	-	430,715	2,309,823	(593,216)	14	1,716,607	761,577
Sewerage Services	1,735,000	221,965	168,446	92,914	245,057	2,463,382	(236,019)	15	2,227,363	1,136,994
Environmental Health	-	-	-	-	-	-	-		-	-
Environmental Management	-	-	-	-	-	-	635		635	635
Making Council Great										
Governance & Advocacy	-	4,140	-	352	-	4,492	340		4,832	4,832
Customer Service	80,000	-	(2,800)	(1,733)	(864)	74,603	(1,935)		72,668	19,044
Information Technology Services	-	-	-	-	-	-	1,088		1,088	1,088
People & Culture	-	-	-	-	-	-	-		-	-
Work, Health & Safety	-	-	-	-	-	-	-		-	-
Financial Services	-	-	-	1,381	552	1,933	847		2,780	2,780
Engineering Support & Asset Management	225,000	57,000	-	-	20,860	302,860	(190,000)	19	112,860	62,384
Fleet Management	2,261,145	368,338	-	-	-	2,629,483	(889,483)	20	1,740,000	939,933
Total Capital Expenditure	18,605,450	3,206,862	1,149,076	451,098	1,189,387	24,601,873	(4,650,123)		19,951,750	12,479,658

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 31 March 2020**

Capital Budget Review Statement

Capital Budget	Original Budget	Approved Changes	Approved Changes	Approved QBRs	Approved QBRs	Revised Budget	Recommended	Notes	Projected Year End Result	Actual YTD
	2019/2020	Carry-Overs from 2018/19	Monthly Adjustments	Sep QBRs	Dec QBRs		Changes for Council Resolution Mar			
Capital Revenue										
Capital Grants and Contributions										
<i>Connecting People & Places</i>										
Festivals and Events	-	-	-	-	-	-	-	-	-	-
Swimming Pools	-	-	-	-	-	-	-	-	-	-
Libraries	39,000	-	-	-	-	39,000	872	-	39,872	39,000
Emergency Management	-	-	1,416,667	110,000	-	1,526,667	20,000	3	1,546,667	1,436,667
Cemeteries	-	-	-	-	-	-	-	-	-	-
Sports Grounds, Parks and Facilities	845,448	152,957	(129,146)	-	2,555	871,814	228,037	5	1,099,851	631,008
Community Centres and Halls	68,300	94,110	-	-	6,091	168,501	-	-	168,501	56,091
Building and Maintaining Roads	746,571	906,444	-	252,495	1,800	1,907,310	-	-	1,907,310	1,037,337
Community Engagement, Consultation & Communication	-	-	-	-	-	-	-	-	-	-
Community Programs and Grants	-	-	-	-	-	-	-	-	-	-
<i>Growing our Economy</i>										
Economic Development	-	-	-	-	-	-	-	-	-	-
Tourism	-	-	500,000	-	-	500,000	200,000	8	700,000	700,000
Town Planning & Development Services	1,381,650	-	-	-	-	1,381,650	180,000	9	1,561,650	1,391,328
Quarries	-	-	-	-	-	-	-	-	-	-
Northern Rivers Livestock Exchange	195,300	160,386	30,000	-	9,300	394,986	-	-	394,986	344,964
Private Works	-	-	-	-	-	-	-	-	-	-
Real Estate Development	-	-	-	-	-	-	-	-	-	-
<i>Looking after our Environment</i>										
Waste Management	20,000	-	-	37,500	-	57,500	100,360	12	157,860	154,110
Stormwater Management	-	-	-	-	-	-	-	-	-	-
Water Supplies	150,000	-	-	-	-	150,000	-	-	150,000	55,031
Sewerage Services	100,000	-	-	-	-	100,000	48,000	15	148,000	148,000
Environmental Health	-	-	-	-	-	-	-	-	-	-
Environmental Management	-	-	-	-	-	-	-	-	-	-
<i>Making Council Great</i>										
Governance & Advocacy	-	-	-	-	-	-	-	-	-	-
Customer Service	-	-	-	-	-	-	-	-	-	-
Information Technology Services	-	-	-	-	-	-	-	-	-	-
People & Culture	-	-	-	-	-	-	-	-	-	-
Work, Health & Safety	-	-	-	-	-	-	-	-	-	-
Financial Services	-	-	-	-	-	-	-	-	-	-
Engineering Support & Asset Management	-	-	-	-	-	-	-	-	-	-
Fleet Management	-	-	-	-	-	-	-	-	-	-
Total Capital Grants and Contributions	3,546,269	1,313,897	1,817,521	399,995	19,746	7,097,428	777,269		7,874,697	5,993,536

**Richmond Valley Council Quarterly Budget Review
for the quarter ended 31 March 2020**

Capital Budget Review Statement

Capital Budget	Original Budget 2019/2020	Approved Changes	Approved Changes	Approved QBRs	Approved QBRs	Revised Budget 2019/2020	Recommended Changes for Council Resolution	Notes	Projected Year End Result	Actual YTD 31-Mar-20
		Carry-Overs from 2018/19	Monthly Adjustments	Changes Sep QBRs	Changes Dec QBRs		Mar			
Capital Revenue (continued)										
Loan Funds Utilised										
<i>Connecting People & Places</i>										
Sports Grounds, Parks & Facilities	-	-	-	-	-	-	-		-	-
Building and Maintaining Roads	-	-	-	-	-	-	-		-	-
<i>Looking after our Environment</i>										
Waste Management	-	-	-	-	-	-	-		-	-
Total Loan Funds Utilised	-	-	-	-	-	-	-		-	-
Deferred Debtor Repayments										
<i>Making Council Great</i>										
Financial Services	1,300	-	-	-	-	1,300	-		1,300	-
Total Deferred Debtor Repayments	1,300	-	-	-	-	1,300	-		1,300	-
Asset Sales										
<i>Connecting People & Places</i>										
Libraries	500	-	-	-	-	500	-		500	542
<i>Growing our Economy</i>										
Real Estate Development	2,485,000	-	-	(1,025,000)	129,537	1,589,537	(1,200,000)	11	389,537	359,537
<i>Looking after our Environment</i>										
Waste Management	52,273	-	-	-	-	52,273	-		52,273	-
Sewerage Services	-	-	-	-	-	-	-		-	(0)
<i>Making Council Great</i>										
Fleet Management	532,818	-	-	-	-	532,818	(130,000)	20	402,818	282,900
Total Asset Sales	3,070,591	-	-	(1,025,000)	129,537	2,175,128	(1,330,000)		845,128	642,978
Total Capital Revenue	6,618,160	1,313,897	1,817,521	(625,005)	149,283	9,273,856	(552,731)		8,721,125	6,636,514

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2019 to the Revised Budget as at 31 March 2020, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
1	Festivals and Events	
	<i>Income from Continuing Operations</i>	(\$21,952)
	<i>Expenses from Continuing Operations</i>	(\$54,044)
	<p>Due to the current COVID-19 restrictions in place, a number of events have been cancelled or postponed, including Anzac Day and Beef Week. This has resulted in a reduction in income with the contribution towards Beef Week being removed for \$21,952 along with a corresponding reduction in expenditure of \$21,952 from this years budget. With the event being postponed until later in the year, it is also proposed to carry over of \$32,092 in Council funding towards the future event.</p>	
2	Libraries	
	<i>Capital Expenditure</i>	\$6,648
	<p>An increase in capital expenditure is largely attributed to the installation of a security system at the Casino Library for \$5,776 along with \$872 in NSW Public Libraries Funding from the COVID-19 eResources Fund towards purchases of eResources.</p>	
3	Emergency Management	
	<i>Income from Continuing Operations</i>	\$2,020,724
	<i>Expenses from Continuing Operations</i>	\$1,957,558
	<p>Council will be receiving Natural Disaster and Section 44 funding as a result of the Rappville and Myall Creek fire disasters late last year which is currently estimated at \$1,957,558. This could change depending on assessments and work currently being undertaken and also has a corresponding increase in expenditure. A further increase in income is due to the State Government funding the increase in the Emergency Services Levy this year which resulted in additional income to Council of \$63,166.</p>	
	<i>Capital Grants and Contributions</i>	\$20,000
	<i>Capital Expenditure</i>	\$20,000
	<p>Council has received \$10,000 contributions from Lismore City Council and Kyogle Council towards technology upgrades of the Local Emergency Management Centre (LEMC). This resulted in an increase to capital contributions of \$20,000 and a corresponding increase in capital expenditure.</p>	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2019 to the Revised Budget as at 31 March 2020, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
4	Cemeteries	
	<i>Capital Expenditure</i>	(\$20,000)
	It is proposed to carry over three capital projects for Casino and Coraki Cemeteries into the 2020/2021 financial year for completion, including concrete edging strips, earthworks and landscaping.	
5	Sports Grounds, Park Facilities	
	<i>Income from Continuing Operations</i>	\$12,613
	<i>Capital Grants and Contributions</i>	\$228,037
		\$240,650
	An increase in operating income is largely due to Council receiving funding under the Elsa Dixon Aboriginal Employment program for \$10,000 towards a trainee at the Indoor Sports Stadium. The further increase of \$2,613 was received in contributions towards the electricity at Casino Showground. Council was also successful in receiving \$550,000 under the Community Developments Grant Program towards the Amenity Block at the Coraki Caravan Park, of which \$150,000 is expected to be received this financial year. Council also received funding under the Stronger Country Communities Fund (SCCF) towards Colley Park Soccer Field Enhancement of which \$77,700 is expected to be spent this financial year.	
	<i>Expenses from Continuing Operations</i>	\$5,013
	Operating expenses have increased slightly with \$2,400 being added to the sports stadium budget from the Elsa Dixon Funding mentioned above, along with an additional allowance of \$2,613 for electricity at the Casino Showground.	
	<i>Capital Expenditure</i>	\$263,086
	An increase in capital expenditure is largely attributed to the Amenity Block project at the Coraki Caravan Park of \$150,000 as mentioned above, along with \$77,700 in works at Colley Park. An additional \$11,465 was transferred to Stan Payne Oval from unspent funding from Footpath works around the oval. Further, \$50,000 has been allocated towards infrastructure replacement in Rappville from the Bushfire Recovery Funding. Offsetting these increases are the proposal to carry over \$20,000 towards Public Facilities Upgrades at Rappville to the 2020/2021 year, as well as a transfer of \$6,079 in unspent funding to reserves from the Land & Property Managements contribution towards the Evans Head Surf Club.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2019 to the Revised Budget as at 31 March 2020, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
6	Building and Maintaining Roads	
	<i>Capital Expenditure</i>	(\$269,977)
	Capital expenditure has reduced by \$269,977 with \$220,000 being carried over to 2020/2021 for sealed urban roads in Casino, along with \$38,512 being transferred back to S7.12 reserves for proposed future footpath works in West St pending grant funding approval. Also, \$11,465 has been transferred to Stan Payne Oval Sporting Facility Enhancement for works being completed at the park as mentioned above.	
7	Economic Development	
	<i>Income from Continuing Operations</i>	\$120,000
	Council was successful in receiving a \$250,000 Bushfire Resilience and Economic Recovery Grant of which \$120,000 relates to projects within the economic development program being Community Building and resilience as well as business training and resilience and industry diversification initiatives.	
	<i>Expenses from Continuing Operations</i>	\$70,000
	As mentioned above, Council was successful in receiving a \$250,000 Bushfire Resilience and Economic Recovery Grant. Of this, \$50,000 will go towards community building and resilience projects and \$70,000 towards business training and resilience and industry diversification initiatives under the economic development program area. Offsetting this increase in expenditure, is the transfer of \$50,000 in unexpended economic development projects towards future years projects.	
8	Tourism	
	<i>Income from Continuing Operations</i>	\$130,000
	<i>Capital Grants and Contributions</i>	\$200,000
		\$330,000
	Council was successful in receiving a \$250,000 Bushfire Resilience and Economic Recovery Grant of which \$130,000 relates to projects within the tourism program being events and tourism projects as well as regional branding. Council also received \$700,000 initial funding towards the Northern Rivers Rail Trail project, which resulted in an increase in the budget estimate of \$200,000.	
	<i>Expenses from Continuing Operations</i>	\$50,000
	Of the \$250,000 Bushfire Resilience and Economic Recovery Grant mentioned above, \$50,000 will be allocate towards regional branding projects this financial year with the remaining \$80,000 to be expended in the 2020/2021 year on events and tourism projects.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2019 to the Revised Budget as at 31 March 2020, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	<i>Capital Expenditure</i>	(\$150,000)
	Of the \$700,000 in funding for the Northern Rivers Rail Trail project, \$350,000 is expected to be expended this year, resulting in a reduction in the budget estimate of \$150,000, with the remaining allocation to be transferred to unexpended grants reserves for the 2020/2021 financial year.	
9	Town Planning & Development Services	
	<i>Capital Grants and Contributions</i>	\$180,000
	An increase in contributions of \$180,000 in line with higher than anticipated revenues from section 7.12 and 7.11 Heavy Haulage contributions.	
10	Private Works	
	<i>Income from Continuing Operations</i>	\$50,000
	<i>Expenses from Continuing Operations</i>	\$50,000
	Income and expenditure budgets have been increased in line with actual works being undertaken this year.	
11	Real Estate Development	
	<i>Asset Sales</i>	(\$1,200,000)
	Asset sales have decreased with the sale of Canning Drive Residential lots being carried over into the 2020/2021 year.	
	<i>Capital Expenditure</i>	(\$2,095,000)
	A reduction in capital expenditure is largely attributed to \$2,000,000 for Industrial Land Acquisition being carried over into the 2020/2021 financial year, along with \$80,000 for the construction of the Canning Drive Residential Land which is expected to continue into next financial year. In addition, \$15,000 has been removed from the budget for Reynolds Road Industrial Land Construction.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2019 to the Revised Budget as at 31 March 2020, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
12	Waste Management	
	<i>Income from Continuing Operations</i>	\$334,193
	<i>Capital Grants and Contributions</i>	\$100,360
		\$434,553
	An increase in operating revenue of \$334,193 is as a result of higher than anticipated revenues from tip fees at Council's landfills as well as the sale of scrap metal and tip shop sales. Council also received a \$120,360 grant from Environmental Trust towards the Food Organics & Garden Organics (FOGO) Compost Facility at Nammoona. This increase in capital grants was offset slightly by the \$20,000 EPA Grant for Bora Ridge Transfer Station being removed.	
	<i>Expenses from Continuing Operations</i>	\$200,000
	An increase in operating expenditure due to additional Landfill Levy being attributed to the capping of the Bora Ridge Landfill.	
	<i>Capital Expenditure</i>	(\$199,214)
	There have been a number of adjustments to the waste capital works program, including the carry over of the Bora Ridge Transfer Station upgrade project for \$295,960 as well as \$25,000 in Planning and Preparation of Cell 6 at Nammoona. Increases are attributed to \$70,000 being allocated from reserves towards a roof over the weighbridge at the Evans Head Facility along with \$50,000 towards project management of the Nammoona FOGO Compost Facility Project and \$1,746 for the purchase of 3 trail cameras.	
13	Stormwater Management	
	<i>Capital Expenditure</i>	(\$299,019)
	It is proposed to carry over \$299,019 into 2020/2021 towards drainage works in Evans Head.	
14	Water Supplies	
	<i>Capital Expenditure</i>	(\$593,216)
	A review of the water supplies capital works program identified a number of projects that will continue into the 2020/2021 financial year as well as some smaller adjustments to various projects, resulting in a net transfer to reserves of \$596,766.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2019 to the Revised Budget as at 31 March 2020, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
Water Mains		
	Stapleton Ave - Diary St to West St	\$183
	Raphael Pde Walker St to Hickey St	(\$60,000)
	Canterbury St Gitana to Gray St	(\$54,000)
	Hickey St Hare St to Light St	(\$35,000)
	Mains Evans Head - to be allocated	(\$70,000)
Water Reservoirs		
	Casino - Nth 1 Integrity Testing	(\$7,790)
	Casino - Tank #2 North Reservoirs Directional Nozzle	\$3,550
Water Treatment Plants		
	Casino - Chlorine Dosing Skid & Dosing Valves	\$1,434
	Casino - RWPS Level & Stabilise Dosing Building	(\$117,570)
	Casino - Filters Investigation & Upgrades	(\$252,250)
	Casino - Online PH monitoring system replacement	(\$2,250)
Other		
	W Other Cap - Disaster Recovery Plan	\$1,600
	Water - Office Equipment	\$311
	W Other - Future Water Renewals	(\$1,434)
	Net decrease	(\$593,216)

15 Sewerage Services

<i>Income from Continuing Operations</i>	(\$57,500)
<i>Capital Grants and Contributions</i>	\$48,000
	<u>(\$9,500)</u>

Due to the current economic climate resulting from COVID-19, it was determined that a reduction in the budget for interest on investments would be necessary this year, as such resulting in \$57,700 for sewerage fund. Offsetting this decrease was an increase of \$48,000 to the budget for Section 64 Developer Contribution due to higher than expected revenues.

<i>Capital Expenditure</i>	(\$236,019)
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A review of the water supplies capital works program identified a number of projects that will continue into the 2020/2021 financial year as well as some smaller adjustments to various projects, resulting in a net transfer to reserves of \$236,019.

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2019 to the Revised Budget as at 31 March 2020, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	Sew - Relining Program to be allocated	Carry Over to 2020/2021 (\$26,785)
	Sew P/Stn Cas 2 - Design PS 4,7,8,9,11,14,15	Carry Over to 2020/2021 (\$20,000)
	Sew P/Stn Bwater - Rising Main Air Valve Renewal	Carry Over to 2020/2021 (\$53,549)
	Sew STP Cas - Septic Receiving Station Investigate & Design	(\$20,000)
	Sew STP Cki - Refurbish Drying Beds	Carry Over to 2020/2021 (\$84,042)
	Sew STP Cki - Reuse automation	(\$3,690)
	Sew STP Cki - Reuse Bldg Reseal Bunded Area Chlorine Room	Carry Over to 2020/2021 (\$15,953)
	STP Ehd - Enclose Generator & High Volume Pump	Carry Over to 2020/2021 (\$12,000)
		<u>(\$236,019)</u>
16	People & Culture	
	<i>Income from Continuing Operations</i>	\$59,908
	Council received \$59,908 in Long Service Leave contributions from other Councils.	
17	Work, Health & Safety	
	<i>Expenses from Continuing Operations</i>	(\$50,000)
	A reduction in operating expenses of \$50,000 with the Asbestos Register project being transferred to the 2020/2021 financial year.	
18	Financial Services	
	<i>Income from Continuing Operations</i>	(\$177,500)
	Due to the economy suffering significant economic losses with the ongoing impacts of COVID-19, it is proposed to reduce the budget for interest on investments, resulting in a reduction of \$177,500 in revenue for general fund.	
19	Engineering Support & Asset Management	
	<i>Income from Continuing Operations</i>	\$35,000
	An increase in operating income with Council receiving \$35,000 towards employment and training under the Elsa Dixon Aboriginal Employment program.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

**Budget Variation Explanations
Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Revised Budget as at 31 December 2019 to the Revised Budget as at 31 March 2020, excluding monthly budget adjustments previously adopted by Council.

Notes	Details	Variation
	<i>Expenses from Continuing Operations</i>	\$107,491
	An increase in operating expenditure with \$7,677 of the Elsa Dixon funding mentioned being allocated towards salaries as well as an increase of \$99,814 in legal expenses for planning matters.	
	<i>Capital Expenditure</i>	(\$190,000)
	A reduction in capital expenditure with three projects at Council's depots being carried over into the 2020/2021 financial year for completion, being \$100,000 for pavement rehab and sealing at Casino Depot, \$80,000 for the washdown bay awning at Casino Depot and \$10,000 for building corrosion repairs at Evans Head Depot.	
20	Fleet Management	
	<i>Asset Sales</i>	(\$130,000)
	<i>Capital Expenditure</i>	(\$889,483)
	Due to the current economic impacts of COVID-19 leading to stock shortages and slow freight, Council's plant purchases and sales budgets have been reduced to reflect the anticipated purchases and sales for this year.	

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

Cash & Investments Budget Review Statement

Income & Expenses Budget Review Statement	Opening Cash and Investments 1/07/2019	Original Budget Net Transfer to/(from)	Approved Changes	Approved Changes	Approved Changes	Approved Changes	Recommended Changes for Council		Projected Cash and Investments 30/06/2020
			Carry-Over from 2018/19	Monthly Adjustments	Sep QBRs	Dec QBRs	Resolution Mar	Interest Earned	
General Fund - External Restrictions									
Unexpended Grant - Evans Head Landcare	3,631	-	-	-	-	-	-	-	3,631
Unexpended Grant - Roads to Recovery	-	-	-	-	-	-	-	-	-
Unexpended Grant - Regional Roads Block Grant	-	-	-	-	-	-	-	-	-
Unexpended Grant - Industry & Investment NSW Manyweathers Weir	4,393	-	-	-	-	-	-	-	4,393
Unexpended Grant - Richmond Valley Floodplain Risk Management Plan	6,750	-	-	-	-	-	-	-	6,750
Unexpended Grant - NSW EPA Better Waste and Recycling Grant	142,262	-	(142,262)	-	-	-	-	-	-
Unexpended Grant - NSW EPA Waste Less Recycle More - Closure of Coraki Landfill	37,782	-	(37,782)	-	-	-	-	-	-
Unexpended Grant - NSW EPA Waste Less Recycle More - Establish Coraki Transfer Station	180,000	(180,000)	-	-	-	-	180,000	-	180,000
Unexpended Grant - Office of Env & Heritage - Koala Survey & Habitat Mapping	3,169	-	-	-	-	-	-	-	3,169
Unexpended Grant - NSW RFS Subsidy Northern Rivers Zone	128,939	-	-	-	-	-	-	-	128,939
Unexpended Grant - DFHCS Volunteer Grants Program Evans Head Rec Hall	182	-	-	-	-	-	-	-	182
Unexpended Grant - Public Library Infrastructure Redesign Evans Head Library	2,616	-	-	-	-	-	-	-	2,616
Unexpended Grant - NSW State Library Casino Library Redesign	4,480	-	-	-	-	-	-	-	4,480
Unexpended Grant - CPTIGS Canterbury St Bus Shelter	3,000	-	(3,000)	-	-	-	-	-	-
Unexpended Grant - Elsa Dixon Aboriginal Employment Funding	58,922	(22,201)	-	-	-	-	34,923	-	71,644
Unexpended Grant - LPMA - Surf Club Grant	23,109	-	-	-	-	-	6,416	-	29,525
Unexpended Grant - Pedestrian Access and Mobility Plan (PAMP)	-	-	-	-	-	-	-	-	-
Unexpended Grant - Financial Assistance Grant Advance Payment	2,638,347	-	-	-	57,388	-	-	-	2,695,735
Unexpended Grant - NSW State Library - Expansion of Internet Equipment Access	37	-	-	-	-	-	-	-	37
Unexpended Grant - CPTIGS MR145 Woodburn Coraki Rd Bus Shelter	1,674	-	-	-	-	-	-	-	1,674
Unexpended Grant - NSW Dept Health - Investing in Women	1,390	-	-	-	(1,390)	-	-	-	-
Unexpended Grant - RMS Natural Disaster 28 March 17 Flood Event Local Roads	35,240	-	-	-	-	-	-	-	35,240
Unexpended Grant - Stronger Country Communities Fund Round 2	183,074	(108,881)	(74,958)	-	765	-	-	-	(0)
Unexpended Grant - Local Government Association - Flying Fox Colony QE Park	15,000	-	-	-	(15,000)	-	-	-	-
Unexpended Grant - Cow Town Chow Down	17,500	-	(17,500)	-	-	-	-	-	-
Unexpended Grant - Crown Lands - Plan of Management Implementation	41,274	-	(41,274)	-	-	-	-	-	-
Unexpended Grant - Youth Participation	1,500	-	-	-	(1,500)	-	-	-	-
Unexpended Grant - Rock Fishing Safety	21,113	-	(21,113)	-	-	-	-	-	(0)
Unexpended Grant - RUCRL - Get Connected - IT Guidance for Seniors	2,245	-	-	-	(2,245)	-	-	-	-
Unexpended Grant - RUCRL - Art Van Go	7,839	-	-	-	(7,839)	-	-	-	-
Unexpended Grant - Broadwater Hall Kitchen Upgrade	283	-	-	-	-	-	-	-	283
Unexpended Grant - Youth Basketball	7,440	-	-	-	(7,440)	-	-	-	-
Unexpended Grant - Bushfire Recovery	-	-	-	780,000	-	-	(50,000)	-	730,000
Unexpended Grant - Bushfire Resilience & Economic Recovery	-	-	-	-	-	-	80,000	-	80,000
Unexpended Grant - Northern Rivers Rail Trail	-	-	-	-	-	-	350,000	-	350,000
Unexpended Grant - Waste - Nammoona FOGO Compost Facility	-	-	-	-	-	-	70,360	-	70,360
Unexpended Contribution - RUCRL Mobile Library Replacement Fund	105,462	36,973	-	-	-	-	-	-	142,435
Unexpended Contribution - Hannigan DA 2005/188 Bennis Rd	10,338	-	-	-	-	-	-	-	10,338
Unexpended Contribution - Statecover WHS Incentive Works	251,238	(50,000)	-	-	(2,135)	42,132	50,000	-	291,235
Unexpended Contribution - Fire Fighting Infrastructure	10,000	-	-	-	-	-	-	-	10,000
Unexpended Contribution - Broadwater Sugar Mill DA Bridge Approaches	90,000	-	-	-	-	-	-	-	90,000
Unexpended Contribution - Damage to Oakey Creek Guardrail	12,100	-	-	-	-	-	-	-	12,100
Unexpended Contribution - Casino Healthy Towns	2,700	-	-	-	(2,700)	-	-	-	-
Unexpended Contribution - RMS Regional Roads Block Grant	98,696	-	(98,696)	-	-	-	-	-	-
Unexpended Contribution - Insurance Claim Rappville Hall	-	-	-	-	-	575,884	-	-	575,884
Domestic Waste Management	5,151,823	(738,669)	(152,328)	670,894	(12,925)	18,000	183,407	-	5,120,202
On-Site Sewerage Fees	195,352	-	-	-	-	-	-	-	195,352
Stormwater Management Service Charge	569,000	(225,084)	(42,378)	-	-	-	299,019	-	600,557

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

Cash & Investments Budget Review Statement

Income & Expenses Budget Review Statement	Opening Cash and Investments 1/07/2019	Original Budget Net Transfer to/(from)	Approved Changes Carry-Overs from 2018/19	Approved Changes Monthly Adjustments	Approved Changes Sep QBRs	Approved Changes Dec QBRs	Recommended Changes for Council Resolution Mar	Interest Earned	Projected Cash and Investments 30/06/2020
	Section 7.11 - Infrastructure	2,456	-	-	-	-	-	-	-
Section 7.11 - Community Services	54,045	-	-	-	-	-	-	1,100	55,145
Section 7.11 - Recreation & Civil Facilities	1,034	-	-	-	-	-	-	-	1,034
Section 7.11 - Road Network (new)	120,456	-	-	-	-	-	-	2,300	122,756
Section 7.11 - Quarry Road Contributions	70,277	5,147	-	-	-	-	-	1,400	76,824
Section 7.11 - Ex Copmanhurst Roads	86,062	-	-	-	-	-	-	1,700	87,762
Section 7.11 - Ex Copmanhurst Community Facilities	4,870	-	-	-	-	-	-	100	4,970
Section 7.11 - Ex Copmanhurst Bushfire	9,202	-	-	-	-	-	-	200	9,402
Section 7.11 - Rural Development Heavy Haulage	1,833,037	924,553	-	(250,000)	-	-	100,000	35,700	2,643,290
Section 7.12A Development Contributions Plan	386,288	(28,700)	(9,404)	-	-	-	118,512	7,500	474,196
Contributions to Roadworks	103,993	-	-	-	-	-	-	-	103,993
Controlled Trust Funds	47,468	-	-	-	-	-	-	-	47,468
Bonds & Deposits (General Fund)	526,239	-	-	-	-	-	-	-	526,239
Total General Fund External Restrictions	13,315,326	(386,863)	(640,695)	1,200,894	4,979	636,016	1,422,637	50,000	15,602,294
General Fund - Internal Restrictions									
Employee Leave Entitlements	1,110,215	-	-	-	-	-	59,908	21,600	1,191,723
Employee Leave Entitlements - Richmond Upper Clarence Regional Library	48,021	-	-	-	-	-	-	900	48,921
Richmond Upper Clarence Regional Library	221,339	(85,641)	-	-	-	-	-	4,300	139,998
Unexpended Rates Variation	705,347	(51,000)	(575,347)	-	-	-	290,000	-	369,000
Evans Head Memorial Aerodrome Reserve	-	(40,086)	-	-	40,086	-	-	-	-
Insurance Reserve	97,331	-	-	-	-	-	-	1,900	99,231
Plant Replacement	1,478,070	(349,611)	(425,338)	-	-	-	949,483	28,800	1,681,404
Real Estate and Infrastructure	2,854,819	(1,114,105)	(82,462)	(2,200)	(1,086,358)	(111,084)	794,090	55,700	1,308,401
Petersons Quarry	2,183,331	(532,542)	-	-	(50,000)	800,000	-	42,600	2,443,389
Woodview Quarry	1,537,665	398,517	-	(5,000)	-	-	-	30,000	1,961,182
Quarry Rehabilitation	166,283	1,500	-	-	10,000	-	-	3,200	180,983
Road Rehabilitation Reserve	896,933	175,950	-	-	-	-	-	17,500	1,090,383
Northern Rivers Livestock Exchange	600,907	(17,686)	(19,652)	-	-	(319,178)	-	11,700	256,091
Other Waste Management	1,389,993	39,619	-	-	-	-	-	27,100	1,456,712
Other Waste Management - Plant Reserve	1,916,506	(461,882)	-	-	-	-	-	37,400	1,492,024
Rural Road Safety Program	113,840	-	-	-	-	-	-	-	113,840
RMS State Roads Maintenance Contract	5,512	-	-	-	-	-	-	100	5,612
Public Cemeteries Perpetual Maintenance Reserve	333,008	(64,647)	-	-	-	-	20,000	6,500	294,861
Revolving Energy and Sustainability Fund - RUCRL	8,225	-	-	-	-	-	-	200	8,425
Carry Over Works	242,717	-	(242,717)	-	-	-	32,092	-	32,092
Total General Fund Internal Restrictions	15,910,062	(2,101,614)	(1,345,516)	(7,200)	(1,086,272)	369,738	2,145,573	289,500	14,174,271
Total General Fund Restrictions	29,225,388	(2,488,477)	(1,986,211)	1,193,694	(1,081,293)	1,005,754	3,568,210	339,500	29,776,565

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

Cash & Investments Budget Review Statement

Income & Expenses Budget Review Statement	Opening Cash and Investments 1/07/2019	Original Budget Net Transfer to/(from)	Approved Changes	Approved Changes	Approved Changes	Approved Changes	Recommended Changes for Council Resolution Mar	Interest Earned	Projected Cash and Investments 30/06/2020
			Carry-Overs from 2018/19	Monthly Adjustments	Sep QBRs	Dec QBRs			
Sewerage Fund									
External Restrictions									
Section 64 Headworks Contributions	3,606,162	36,800	-	-	-	-	48,000	63,200	3,754,162
Infrastructure Replacement	7,799,161	44,225	(221,965)	(188,446)	(92,914)	(245,057)	178,519	136,800	7,410,322
Total Sewerage Fund Restrictions	11,405,323	81,025	(221,965)	(188,446)	(92,914)	(245,057)	226,519	200,000	11,164,484
Water Fund									
External Restrictions									
Section 64 Contributions	1,840,832	118,000	-	-	-	-	-	32,000	1,990,832
Infrastructure Replacement	4,768,481	706,297	(1,305)	(625,803)	-	(430,715)	593,216	83,000	5,093,171
Total Water Fund Restrictions	6,609,312	824,297	(1,305)	(625,803)	-	(430,715)	593,216	115,000	7,084,003
Total Restrictions (All Funds)	47,240,023	(1,583,155)	(2,209,481)	379,445	(1,174,207)	329,982	4,387,945	654,500	48,025,052

**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

Cash & Investments Budget Review Statement

Comment on Cash & Investments Position

Investments

Investments have been made in accordance with Council's Investment Policy.

Fair Value of Investments as at 31 March 2020 is \$50,100,962.

Cash

As at 31 March 2020, bank statements have been reconciled up to 29 February 2020.

Key Performance Indicators Budget Review Statement

	Current Projection			
	General	Water	Sewerage	
	Fund	Fund	Fund	Total

The Council monitors the following Key Performance Indicators:

1. Operating Performance Ratio

	-10.55%	7.33%	9.96%	-5.93%
Total Continuing Operating Revenue ⁽¹⁾ (excl. Capital Grants & Contributions) - Operating Expenses	<u>(5,178,769)</u>	502,797	852,652	<u>(3,823,320)</u>
Total Continuing Operating Revenue ⁽¹⁾ (excl. Capital Grants & Contributions)	49,088,687	6,859,021	8,562,258	64,509,966

⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

Prior Periods:

Revised Budget 2019/2020 - 31 December 2019	-11.11%	7.33%	10.56%	-6.06%
Revised Budget 2019/2020 - 30 September 2019	-14.71%	7.33%	10.56%	-8.55%
Original Budget 2019/2020	-15.39%	5.03%	9.60%	-8.88%
2018/2019	-11.58%	12.80%	12.16%	-4.51%
2017/2018	-9.75%	7.11%	-8.29%	-7.31%

Purpose: This ratio measures Council's achievement of containing operating expenditure within operating revenue.
Commentary: Council's Operating Performance Ratio is below the benchmark of 0%. Council obtained a special rate variation over 4 years and has taken steps to address this ratio as part of the current 10 year Long Term Financial Plan. The result has slightly improved in the March Quarter.



2. Own Source Operating Revenue Ratio

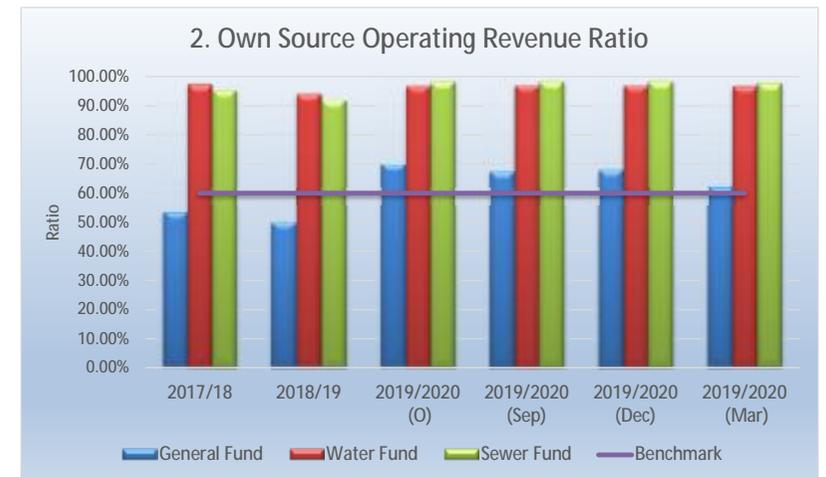
	61.92%	96.39%	97.33%	69.52%
Total Continuing Operating Revenue ⁽¹⁾ (less ALL Grants & Contributions)	<u>35,086,182</u>	6,755,971	8,478,058	<u>50,320,211</u>
Total Continuing Operating Revenue ⁽¹⁾	56,665,384	7,009,021	8,710,258	72,384,663

⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

Prior Periods:

Revised Budget 2019/2020 - 31 December 2019	67.74%	96.63%	97.89%	92.29%
Revised Budget 2019/2020 - 30 September 2019	67.08%	96.63%	97.89%	92.07%
Original Budget 2019/2020	69.73%	96.46%	97.84%	77.15%
2018/2019	49.86%	93.92%	91.75%	59.84%
2017/2018	53.45%	97.05%	95.12%	64.04%

Purpose: This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.
Commentary: Council's Own Source Operating Revenue Ratio is above the benchmark of 60% and indicates a trend towards less reliance on grants and contributions. Council obtained a special rate variation over 4 years and this will further support an improvement in this ratio.

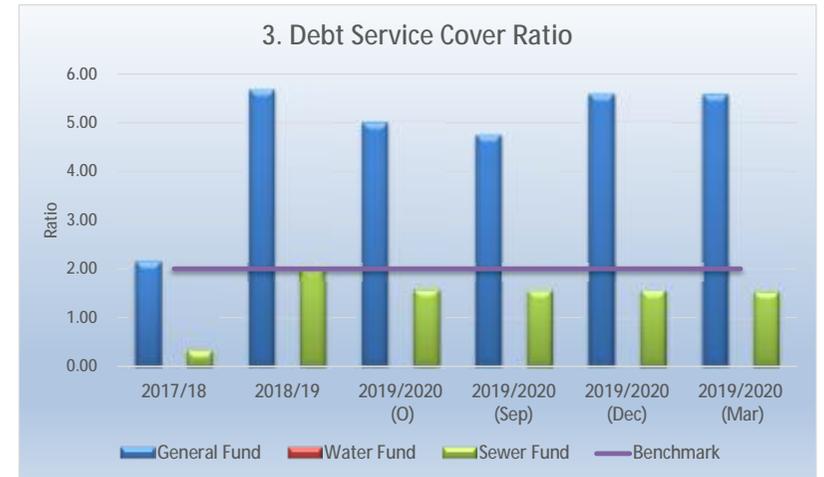


Key Performance Indicators Budget Review Statement

	Current Projection			
	General	Water	Sewerage	
	Fund	Fund	Fund	Total
3. Debt Service Cover Ratio	5.56	0.00	1.53	3.88
Operating Result ⁽¹⁾ before capital excluding interest and depreciation/impairment/amortisation (EBITDA)	9,088,232	2,041,297	3,115,752	14,245,281
Principal Repayments + Borrowing Interest Costs	1,633,349	0	2,035,565	3,668,914
⁽¹⁾ Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.				
Prior Periods:				
Revised Budget 2019/2020 - 31 December 2019	5.57	0	1.56	3.9
Revised Budget 2019/2020 - 30 September 2019	4.73	0.00	1.56	3.53
Original Budget 2019/2020	4.97	0.00	1.57	3.64
2018/2019	5.67	0.00	1.99	4.20
2017/2018	2.12	0.00	0.33	0.93

Purpose: This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.

Commentary: Council's Debt Service Cover Ratio (General Fund) is above the benchmark minimum of 2.0, whilst Sewerage Fund is below the benchmark of 2.0. Water Fund is debt free.



**Richmond Valley Council Quarterly Budget Review Statement
for the quarter ended 31 March 2020**

Contracts & Other Expenses Budget Review Statement

Income & Expenses Budget Review Statement

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)
Nil					

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Part B - Consultancy & Legal Expenses

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies (including Capital Expenditure)	206,714	Y
Legal Expenses (including Capital Expenditure)	228,026	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments:

All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.