

Richmond
Valley
Council



Long Term Financial Plan 2020-2030

Adopted by Council 23 June 2020

Richmond Valley Council recognises the people of the Bundjalung Nations as Custodians and Traditional Owners of this land and we value and appreciate the continuing cultural connection to lands, their living culture and their unique role in the life of this region in the past, present and future.

Richmond Valley Council

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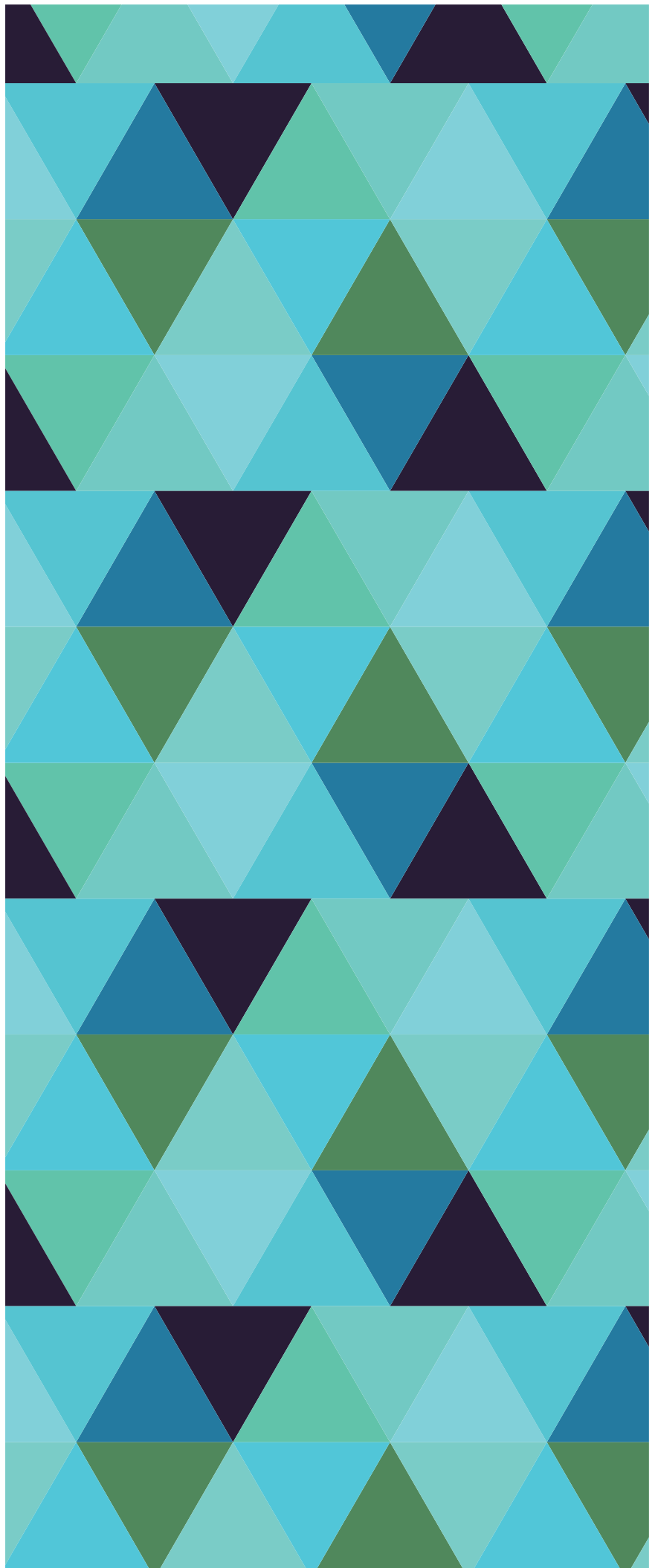
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Long Term Financial Plan for the Years Ending 30 June 2030

Key Assumptions

Comparison to Delivery Program and Operational Plan

Note: Council's Long Term Financial Plan is prepared on a consolidated basis, eliminating all internal transactions. The net operating result for the year is the same as the Delivery Program & Operational Plan when the net gain from the disposal of assets is excluded from the net operating result in the Long Term Financial Plan.

Income from Continuing Operations

Rates and Annual Charges

General Rates

Council has previous approval for a special rate variation under section 508A of the Local Government Act 1993. This includes an increase of 5.5% inclusive of rate peg applicable from 2019/2020 to 2022/2023. From 2023/2024 onwards, a rate peg of 2.5% has been assumed, in line with TCorp benchmarks.

Rates & Annual Charges	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030
General Rates	5.50%	5.50%	5.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Waste Management Annual Charges - Domestic	5.14%	5.00%	5.00%	3.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Waste Management Annual Charges - Non-Domestic	5.06%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Sewerage Annual Charges	2.81%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Water Annual Charges	5.00%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

User Charges and Fees

User Charges and Fees have generally been increased by 3.0%. Where a CPI increase is relevant, an increase of 1.57% has been applied.

Interest and Investment Revenue

Income from interest and investments is largely dependent on the level of interest rates, along with the level of cash Council has available to invest. Interest rate yields are expected to remain at low levels of between 1.5% and 4.00% for the 10 year period to 2029/2030.

Other Revenues

Other revenue line items have been increased by 3.0%.

Grants & Contributions

The largest recurrent operating grant Council receives is the Commonwealth Government's Financial Assistance Grant. An increase of 2.26% has been allowed for 2020/2021, with further annual increases assumed at 2.5% for the remainder of the 10 year plan. Other grants and contributions, where known to be recurrent, have been increased by 3.0%.

Expenses from Continuing Operations

Employee Benefits and Oncosts

An award increase of 2.5% has been applied for 2020/2021, with an assumed increase of 2.8% thereafter.

	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030
Salaries	6.97%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%
Superannuation - Employer Contribution	9.50%	10.00%	10.50%	11.00%	11.50%	12.00%	12.00%	12.00%	12.00%	12.00%

Borrowing Costs

Proposed loan borrowings of \$4m are included over the 4 year period from 2020/2021 to 2023/2024. This includes \$2m towards construction of a new cell at the Nammoona Landfill facility in 2020/2021, with a further \$1m in 2022/2023. There are planned borrowings of \$1m in 2021/2022 towards the upgrade of the Casino Memorial Pool.

Materials and Contracts

Fixed contracts and budgets for non-controllable costs have been increased by 2.5% for calculation of known budget requirements. However, no CPI increase has been applied to controllable expenditures for the 2020/2021 financial year, in an attempt to drive savings in operational costs. Future years controllable expenditures have been indexed by 2.5%.

Other Expenses

Other expenses include a number of expenditure items such as contributions and levies paid to other levels of government, advertising, Councillor expenses, donations to other organisations, electricity, insurance, street lighting costs, telephone costs, valuer general costs and other sundry expense items.

Specific indexes have been applied on the following:

Expense	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030
Electricity	-8.00%	-7.00%	1.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Insurance	-7.65%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Other expenses	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2030
INCOME STATEMENT - CONSOLIDATED

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	24,942,000	26,034,726	27,508,667	28,813,310	30,155,349	31,083,697	31,955,376	32,857,017	33,782,638	34,732,882	35,715,325	36,723,708
User Charges & Fees	15,919,000	16,477,193	16,064,629	17,017,769	17,333,681	18,019,827	18,543,179	19,155,984	19,728,673	20,304,983	20,904,426	21,528,198
Interest & Investment Revenue	1,732,000	982,879	1,118,025	1,187,116	1,222,705	1,259,360	1,297,116	1,336,003	1,376,058	1,417,314	1,459,808	1,503,575
Other Revenues	166,000	758,047	194,200	189,136	184,107	178,476	172,881	169,676	174,620	179,708	184,945	190,334
Grants & Contributions provided for Operating Purposes	9,731,000	13,333,156	12,381,642	11,435,455	11,680,089	11,970,775	12,228,350	12,532,785	12,804,670	13,123,024	13,410,054	13,745,159
Grants & Contributions provided for Capital Purposes	17,647,000	7,854,045	10,092,135	8,838,562	3,301,089	1,197,649	1,207,131	3,927,691	3,738,925	1,250,187	1,261,476	1,272,794
Other Income:												
Net gains from the disposal of assets	-	277,910	610,820	292,617	404,495	525,714	638,571	525,714	210,000	525,714	560,794	436,825
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	70,137,000	65,717,956	67,970,118	67,773,965	64,281,516	64,235,499	66,042,604	70,504,870	71,815,584	71,533,813	73,496,828	75,400,593
Expenses from Continuing Operations												
Employee Benefits & On-Costs	20,661,000	20,559,248	21,518,488	21,902,992	22,410,688	23,031,485	23,689,237	24,371,217	25,084,995	25,834,073	26,631,188	27,487,610
Borrowing Costs	1,249,000	1,247,615	1,207,220	1,144,916	1,034,998	876,464	710,099	579,692	472,430	360,901	280,307	203,181
Materials & Contracts	10,741,000	16,303,877	14,025,242	14,483,137	14,673,417	14,947,450	15,500,608	15,609,086	16,011,288	16,493,994	17,049,815	17,202,553
Depreciation & Amortisation	15,939,000	18,068,601	18,104,448	18,605,720	19,035,150	19,475,210	19,926,165	20,405,936	20,897,159	21,382,460	21,879,779	22,389,422
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	5,444,000	5,209,327	6,022,135	5,640,154	5,767,361	5,985,695	6,149,013	6,381,527	6,559,617	6,807,518	6,990,304	7,266,155
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	5,791,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	59,825,000	61,388,668	60,877,533	61,776,920	62,921,614	64,316,305	65,975,122	67,347,458	69,025,489	70,878,946	72,831,393	74,548,920
Operating Result from Continuing Operations	10,312,000	4,329,288	7,092,585	5,997,045	1,359,901	(80,806)	67,482	3,157,412	2,790,095	654,867	665,435	851,673
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	10,312,000	4,329,288	7,092,585	5,997,045	1,359,901	(80,806)	67,482	3,157,412	2,790,095	654,867	665,435	851,673
Net Operating Result before Grants and Contributions provided for Capital Purposes	(7,335,000)	(3,524,757)	(2,999,550)	(2,841,517)	(1,941,188)	(1,278,455)	(1,139,649)	(770,279)	(948,830)	(595,320)	(596,041)	(421,121)

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2030
INCOME STATEMENT - GENERAL FUND

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	16,573,000	17,959,767	19,004,367	20,020,220	21,063,115	21,681,513	22,267,533	22,874,763	23,496,959	24,134,486	24,794,665	25,470,924
User Charges & Fees	9,570,000	10,270,977	9,433,028	10,084,569	10,084,707	10,440,208	10,736,168	11,114,763	11,446,219	11,774,058	12,117,571	12,477,734
Interest & Investment Revenue	1,134,000	564,879	679,700	718,484	740,014	762,189	785,030	808,555	832,786	857,743	883,450	909,927
Other Revenues	166,000	758,047	194,200	189,136	184,107	178,476	172,881	169,676	174,620	179,708	184,945	190,334
Grants & Contributions provided for Operating Purposes	9,667,000	13,145,906	12,213,242	11,266,005	11,507,389	11,794,725	12,049,050	12,350,135	12,618,770	12,933,774	13,217,554	13,549,309
Grants & Contributions provided for Capital Purposes	16,691,000	7,556,045	9,662,135	6,638,562	1,101,089	947,649	957,131	1,177,691	988,925	1,000,187	1,011,476	1,022,794
Other Income:												
Net gains from the disposal of assets	-	277,910	610,820	292,617	404,495	525,714	638,571	525,714	210,000	525,714	560,794	436,825
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	53,801,000	50,533,531	51,797,492	49,209,593	45,084,917	46,330,475	47,606,364	49,021,297	49,768,279	51,405,671	52,770,455	54,057,847
Expenses from Continuing Operations												
Employee Benefits & On-Costs	18,278,000	17,923,076	18,721,736	19,027,664	19,454,860	19,992,900	20,565,582	21,160,112	21,783,974	22,440,635	23,142,733	23,901,488
Borrowing Costs	436,000	489,277	518,667	531,142	500,250	424,998	347,219	310,959	294,414	243,253	195,633	152,866
Materials & Contracts	4,770,000	10,239,903	7,828,398	8,148,865	8,176,773	8,290,304	8,676,820	8,613,255	8,884,836	9,088,763	9,478,668	9,440,088
Depreciation & Amortisation	12,354,000	14,267,001	14,302,848	14,710,245	15,043,453	15,384,885	15,734,747	16,110,898	16,495,910	16,872,345	17,258,076	17,653,341
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	4,882,000	4,631,817	5,448,896	5,060,943	5,160,657	5,350,161	5,483,246	5,684,056	5,828,893	6,041,918	6,188,128	6,425,619
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	5,309,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	46,029,000	47,551,074	46,820,546	47,478,859	48,335,993	49,443,248	50,807,614	51,879,281	53,288,027	54,686,914	56,263,238	57,573,401
Operating Result from Continuing Operations	7,772,000	2,982,457	4,976,947	1,730,734	(3,251,076)	(3,112,773)	(3,201,249)	(2,857,983)	(3,519,748)	(3,281,243)	(3,492,783)	(3,515,554)
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	7,772,000	2,982,457	4,976,947	1,730,734	(3,251,076)	(3,112,773)	(3,201,249)	(2,857,983)	(3,519,748)	(3,281,243)	(3,492,783)	(3,515,554)
Net Operating Result before Grants and Contributions provided for Capital Purposes	(8,919,000)	(4,573,588)	(4,685,188)	(4,907,828)	(4,352,165)	(4,060,422)	(4,158,380)	(4,035,674)	(4,508,673)	(4,281,430)	(4,504,259)	(4,538,348)

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2030
INCOME STATEMENT - WATER FUND

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,396,000	1,297,322	1,378,372	1,451,893	1,529,221	1,610,611	1,660,763	1,712,513	1,765,904	1,820,993	1,877,805	1,936,422
User Charges & Fees	5,176,000	4,960,628	5,240,375	5,500,237	5,773,022	6,059,388	6,241,174	6,428,409	6,621,258	6,819,893	7,024,491	7,235,229
Interest & Investment Revenue	211,000	171,650	143,800	156,450	161,144	165,978	170,957	176,086	181,369	186,811	192,415	198,187
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	63,000	103,050	85,900	85,250	86,900	88,550	90,200	91,850	93,500	95,150	96,800	98,450
Grants & Contributions provided for Capital Purposes	291,000	150,000	330,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	7,137,000	6,682,650	7,178,447	7,343,830	7,700,287	8,074,527	8,313,094	8,558,858	8,812,031	9,072,847	9,341,511	9,618,288
Expenses from Continuing Operations												
Employee Benefits & On-Costs	901,000	1,028,888	1,028,865	1,057,671	1,087,274	1,117,710	1,149,003	1,181,166	1,214,233	1,248,222	1,283,169	1,319,086
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	3,421,000	3,367,244	3,422,693	3,499,341	3,587,513	3,676,560	3,768,282	3,863,744	3,945,225	4,083,452	4,176,976	4,282,973
Depreciation & Amortisation	1,369,000	1,538,500	1,538,500	1,576,675	1,615,804	1,655,912	1,697,022	1,739,160	1,782,352	1,826,623	1,872,001	1,918,514
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	279,000	279,134	267,882	267,344	279,750	292,752	306,379	320,662	335,634	351,329	367,779	385,024
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	282,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	6,252,000	6,213,766	6,257,940	6,401,031	6,570,341	6,742,934	6,920,686	7,104,732	7,277,444	7,509,626	7,699,925	7,905,597
Operating Result from Continuing Operations	885,000	468,884	920,507	942,799	1,129,946	1,331,593	1,392,408	1,454,126	1,534,587	1,563,221	1,641,586	1,712,691
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	885,000	468,884	920,507	942,799	1,129,946	1,331,593	1,392,408	1,454,126	1,534,587	1,563,221	1,641,586	1,712,691
Net Operating Result before Grants and Contributions provided for Capital Purposes	594,000	318,884	590,507	792,799	979,946	1,181,593	1,242,408	1,304,126	1,384,587	1,413,221	1,491,586	1,562,691

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2030
INCOME STATEMENT - SEWER FUND

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	6,973,000	6,777,637	7,125,928	7,341,197	7,563,013	7,791,573	8,027,080	8,269,741	8,519,775	8,777,403	9,042,855	9,316,362
User Charges & Fees	1,173,000	1,245,588	1,391,226	1,432,963	1,475,952	1,520,231	1,565,837	1,612,812	1,661,196	1,711,032	1,762,364	1,815,235
Interest & Investment Revenue	387,000	246,350	294,525	312,182	321,547	331,193	341,129	351,362	361,903	372,760	383,943	395,461
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	1,000	84,200	82,500	84,200	85,800	87,500	89,100	90,800	92,400	94,100	95,700	97,400
Grants & Contributions provided for Capital Purposes	665,000	148,000	100,000	2,050,000	2,050,000	100,000	100,000	2,600,000	2,600,000	100,000	100,000	100,000
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	9,199,000	8,501,775	8,994,179	11,220,542	11,496,312	9,830,497	10,123,146	12,924,715	13,235,274	11,055,295	11,384,862	11,724,458
Expenses from Continuing Operations												
Employee Benefits & On-Costs	1,482,000	1,607,284	1,767,887	1,817,657	1,868,554	1,920,875	1,974,652	2,029,939	2,086,788	2,145,216	2,205,286	2,267,036
Borrowing Costs	813,000	758,338	688,553	613,774	534,748	451,466	362,880	268,733	178,016	117,648	84,674	50,315
Materials & Contracts	2,550,000	2,696,730	2,774,150	2,834,931	2,909,132	2,980,586	3,055,506	3,132,086	3,181,226	3,321,779	3,394,171	3,479,492
Depreciation & Amortisation	2,216,000	2,263,100	2,263,100	2,318,800	2,375,893	2,434,413	2,494,396	2,555,878	2,618,897	2,683,492	2,749,702	2,817,567
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	283,000	298,376	305,357	311,867	326,954	342,782	359,388	376,809	395,090	414,271	434,397	455,512
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	200,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	7,544,000	7,623,828	7,799,047	7,897,029	8,015,281	8,130,122	8,246,822	8,363,445	8,460,017	8,682,406	8,868,230	9,069,922
Operating Result from Continuing Operations	1,655,000	877,947	1,195,132	3,323,513	3,481,031	1,700,375	1,876,324	4,561,270	4,775,257	2,372,889	2,516,632	2,654,536
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	1,655,000	877,947	1,195,132	3,323,513	3,481,031	1,700,375	1,876,324	4,561,270	4,775,257	2,372,889	2,516,632	2,654,536
Net Operating Result before Grants and Contributions provided for Capital Purposes	990,000	729,947	1,095,132	1,273,513	1,431,031	1,600,375	1,776,324	1,961,270	2,175,257	2,272,889	2,416,632	2,554,536

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2030
BALANCE SHEET - CONSOLIDATED

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	8,172,000	6,127,997	7,312,519	7,609,503	8,279,846	9,858,479	12,022,434	13,121,204	10,983,165	11,999,616	13,549,618	15,310,771
Investments	37,528,000	37,021,930	35,091,930	35,591,930	36,291,930	35,191,930	38,391,930	41,491,930	46,591,930	50,654,392	57,954,392	68,054,392
Receivables	11,971,000	10,346,817	8,423,882	8,954,386	8,942,922	8,738,568	8,952,580	9,777,082	10,036,460	9,741,538	10,032,136	10,336,574
Inventories	1,249,000	2,458,390	3,921,624	3,240,348	2,291,332	2,562,765	2,044,355	1,323,645	1,565,370	2,720,676	2,513,524	1,684,215
Other	331,000	536,091	476,853	474,448	479,045	489,932	508,587	513,530	528,479	543,468	562,716	569,873
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	59,251,000	56,491,225	55,226,808	55,870,616	56,285,076	56,841,675	61,919,887	66,227,391	69,705,405	75,659,691	84,612,385	95,955,825
Non-Current Assets												
Investments	1,000,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	2,170,000	7,911,398	4,103,576	4,141,922	4,166,109	4,219,740	4,262,521	4,327,815	4,448,632	4,576,390	4,707,823	4,843,412
Inventories	1,679,000	941,103	976,064	799,956	1,785,468	1,014,299	799,932	-	1,585,434	1,936,234	1,333,171	555,447
Infrastructure, Property, Plant & Equipment	787,250,000	804,989,634	835,142,153	855,803,047	871,738,724	887,344,269	898,919,194	915,912,805	931,682,167	924,460,085	914,988,660	903,717,188
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	792,099,000	813,842,135	840,221,793	860,744,925	877,690,301	892,578,308	903,981,647	920,240,620	937,716,233	930,972,709	921,029,655	909,116,046
TOTAL ASSETS	851,350,000	870,333,360	895,448,601	916,615,541	933,975,376	949,419,983	965,901,535	986,468,011	1,007,421,637	1,006,632,400	1,005,642,040	1,005,071,872
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	5,819,000	5,528,108	6,540,282	5,642,566	5,191,256	4,918,782	5,056,873	5,161,794	5,374,014	5,588,620	5,433,194	5,442,078
Income received in advance	30,000	44,348	38,509	41,095	41,075	42,475	43,636	45,138	46,483	47,815	49,210	50,672
Borrowings	2,486,000	2,768,316	2,980,682	3,201,337	3,348,603	3,503,087	2,972,585	2,439,785	1,777,043	1,609,775	1,557,372	-
Provisions	6,315,000	5,786,116	5,800,387	5,815,014	5,830,007	5,845,375	5,861,127	5,877,273	5,893,822	5,910,785	5,928,172	5,945,994
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	14,650,000	14,126,888	15,359,860	14,700,012	14,410,941	14,309,719	13,934,221	13,523,990	13,091,362	13,156,995	12,967,949	11,438,745
Non-Current Liabilities												
Payables	512,000	765,070	900,033	835,952	852,422	883,724	905,707	938,876	962,800	997,987	1,022,137	1,061,365
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	23,414,000	20,646,275	19,665,593	17,464,256	15,115,653	11,612,566	8,639,981	6,200,196	4,423,153	2,813,378	1,256,006	1,256,006
Provisions	3,754,000	4,351,124	4,405,681	4,461,603	4,518,923	4,577,675	4,637,895	4,699,621	4,762,890	4,827,741	4,894,214	4,962,349
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	27,680,000	25,762,469	24,971,307	22,761,811	20,486,998	17,073,965	14,183,583	11,838,693	10,148,843	8,639,106	7,172,357	7,279,720
TOTAL LIABILITIES	42,330,000	39,889,357	40,331,167	37,461,823	34,897,939	31,383,684	28,117,804	25,362,683	23,240,205	21,796,100	20,140,306	18,718,465
Net Assets	809,020,000	830,444,003	855,117,434	879,153,719	899,077,437	918,036,299	937,783,730	961,105,328	984,181,432	984,836,299	985,501,734	986,353,407
EQUITY												
Retained Earnings	353,793,000	358,122,288	365,214,873	371,211,918	372,571,820	372,491,013	372,558,496	375,715,908	378,506,003	379,160,870	379,826,305	380,677,978
Revaluation Reserves	455,227,000	472,321,715	489,902,561	507,941,801	526,505,618	545,545,285	565,225,234	585,389,420	605,675,429	605,675,429	605,675,429	605,675,429
Council Equity Interest	809,020,000	830,444,003	855,117,434	879,153,719	899,077,437	918,036,299	937,783,730	961,105,328	984,181,432	984,836,299	985,501,734	986,353,407
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	809,020,000	830,444,003	855,117,434	879,153,719	899,077,437	918,036,299	937,783,730	961,105,328	984,181,432	984,836,299	985,501,734	986,353,407

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2030
BALANCE SHEET - GENERAL FUND

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	5,019,000	2,057,858	4,048,132	3,923,227	4,639,859	6,709,115	8,681,081	9,977,809	7,918,391	8,122,891	9,676,815	11,013,243
Investments	22,666,000	23,666,000	22,436,000	21,436,000	21,236,000	22,236,000	23,536,000	26,536,000	30,536,000	32,536,000	36,536,000	42,036,000
Receivables	8,273,000	6,313,236	4,087,427	4,092,110	3,912,984	3,977,573	4,051,143	4,162,287	4,272,645	4,392,859	4,525,333	4,666,865
Inventories	1,249,000	2,458,390	3,921,624	3,240,348	2,291,332	2,562,765	2,044,355	1,323,645	1,565,370	2,720,676	2,513,524	1,684,215
Other	331,000	535,422	476,166	473,745	478,322	489,190	507,825	512,747	527,681	542,634	561,861	568,994
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	37,538,000	35,030,907	34,969,348	33,165,430	32,558,498	35,974,643	38,820,404	42,512,488	44,820,086	48,315,060	53,813,533	59,969,318
Non-Current Assets												
Investments	1,000,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	1,156,000	6,687,384	2,805,168	2,792,302	2,763,127	2,761,145	2,759,864	2,779,758	2,853,799	2,933,362	3,015,139	3,099,567
Inventories	1,679,000	941,103	976,064	799,956	1,785,468	1,014,299	799,932	-	1,585,434	1,936,234	1,333,171	555,447
Infrastructure, Property, Plant & Equipment	597,722,000	609,391,197	631,429,608	645,271,131	652,389,024	656,639,502	661,435,466	667,029,192	671,073,268	663,196,301	653,881,580	644,326,188
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	601,557,000	617,019,683	635,210,840	648,863,389	656,937,618	660,414,947	664,995,263	669,808,950	675,512,501	668,065,897	658,229,890	647,981,201
TOTAL ASSETS	639,095,000	652,050,590	670,180,188	682,028,819	689,496,116	696,389,590	703,815,666	712,321,438	720,332,587	716,380,957	712,043,423	707,950,518
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	5,650,000	5,329,599	6,336,336	5,434,176	4,976,970	4,698,723	4,830,764	4,929,468	5,137,180	5,341,309	5,179,759	5,181,605
Income received in advance	30,000	44,348	38,509	41,095	41,075	42,475	43,636	45,138	46,483	47,815	49,210	50,672
Borrowings	1,209,000	1,421,304	1,558,890	1,700,520	1,764,504	1,830,402	1,205,753	1,102,377	992,848	792,607	705,844	-
Provisions	6,315,000	5,786,116	5,800,387	5,815,014	5,830,007	5,845,375	5,861,127	5,877,273	5,893,822	5,910,785	5,928,172	5,945,994
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	13,204,000	12,581,366	13,734,122	12,990,805	12,612,557	12,416,975	11,941,280	11,954,255	12,070,333	12,092,516	11,862,985	11,178,272
Non-Current Liabilities												
Payables	512,000	765,070	900,033	835,952	852,422	883,724	905,707	938,876	962,800	997,987	1,022,137	1,061,365
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	9,652,000	8,230,925	8,672,035	7,971,515	7,207,011	5,376,609	4,170,856	3,068,479	2,075,631	1,283,024	577,180	577,180
Provisions	3,754,000	4,351,124	4,405,681	4,461,603	4,518,923	4,577,675	4,637,895	4,699,621	4,762,890	4,827,741	4,894,214	4,962,349
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	13,918,000	13,347,119	13,977,749	13,269,070	12,578,356	10,838,008	9,714,458	8,706,976	7,801,321	7,108,752	6,493,531	6,600,894
TOTAL LIABILITIES	27,122,000	25,928,485	27,711,871	26,259,875	25,190,913	23,254,983	21,655,738	20,661,232	19,871,654	19,201,267	18,356,516	17,779,166
Net Assets	611,973,000	626,122,105	642,468,317	655,768,944	664,305,204	673,134,607	682,159,928	691,660,206	700,460,933	697,179,690	693,686,907	690,171,353
EQUITY												
Retained Earnings	285,368,000	288,350,457	293,327,403	295,058,137	291,807,061	288,694,288	285,493,039	282,635,055	279,115,308	275,834,065	272,341,282	268,825,728
Revaluation Reserves	326,605,000	337,771,648	349,140,913	360,710,807	372,498,142	384,440,319	396,666,889	409,025,151	421,345,625	421,345,625	421,345,625	421,345,625
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	611,973,000	626,122,105	642,468,317	655,768,944	664,305,204	673,134,607	682,159,928	691,660,206	700,460,933	697,179,690	693,686,907	690,171,353
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	611,973,000	626,122,105	642,468,317	655,768,944	664,305,204	673,134,607	682,159,928	691,660,206	700,460,933	697,179,690	693,686,907	690,171,353

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2030
BALANCE SHEET - WATER FUND

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	1,157,000	1,187,727	1,255,570	1,506,371	1,554,223	1,586,514	1,577,390	1,669,609	1,682,847	1,766,464	1,870,951	2,335,246
Investments	5,453,000	5,453,000	5,053,000	5,253,000	6,853,000	8,253,000	10,353,000	12,453,000	14,553,000	14,553,000	14,553,000	16,553,000
Receivables	1,641,000	1,789,178	1,956,340	1,967,690	2,062,325	2,161,691	2,224,637	2,289,473	2,356,255	2,425,044	2,495,895	2,568,876
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	8,251,000	8,429,905	8,264,910	8,727,061	10,469,548	12,001,204	14,155,027	16,412,082	18,592,101	18,744,508	18,919,846	21,457,122
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	451,000	563,718	596,214	626,242	657,777	690,901	711,792	733,319	755,498	778,352	801,898	826,160
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	74,704,000	77,207,656	80,696,971	83,684,461	85,697,080	88,245,703	90,383,904	92,617,242	95,069,008	96,457,385	97,900,384	97,051,870
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	75,155,000	77,771,373	81,293,185	84,310,703	86,354,857	88,936,604	91,095,696	93,350,560	95,824,506	97,235,737	98,702,282	97,878,030
TOTAL ASSETS	83,406,000	86,201,278	89,558,095	93,037,764	96,824,405	100,937,808	105,250,723	109,762,642	114,416,608	115,980,245	117,622,128	119,335,151
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	9,000	9,845	9,965	10,170	10,442	10,717	11,002	11,298	11,558	11,974	12,271	12,604
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	9,000	9,845	9,965	10,170	10,442	10,717	11,002	11,298	11,558	11,974	12,271	12,604
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	9,000	9,845	9,965	10,170	10,442	10,717	11,002	11,298	11,558	11,974	12,271	12,604
Net Assets	83,397,000	86,191,433	89,548,130	93,027,594	96,813,963	100,927,091	105,239,721	109,751,345	114,405,049	115,968,271	117,609,857	119,322,548
EQUITY												
Retained Earnings	27,666,000	28,134,884	29,055,391	29,998,190	31,128,136	32,459,729	33,852,136	35,306,262	36,840,848	38,404,070	40,045,656	41,758,347
Revaluation Reserves	55,731,000	58,056,549	60,492,739	63,029,404	65,685,827	68,467,362	71,387,585	74,445,083	77,564,201	77,564,201	77,564,201	77,564,201
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	83,397,000	86,191,433	89,548,130	93,027,594	96,813,963	100,927,091	105,239,721	109,751,345	114,405,049	115,968,271	117,609,857	119,322,548
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	83,397,000	86,191,433	89,548,130	93,027,594	96,813,963	100,927,091	105,239,721	109,751,345	114,405,049	115,968,271	117,609,857	119,322,548

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2030
BALANCE SHEET - SEWER FUND

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	1,996,000	2,882,411	2,008,817	2,179,905	2,085,764	1,562,851	1,763,964	1,473,786	1,381,928	2,110,261	2,001,852	1,962,283
Investments	9,409,000	7,902,930	7,602,930	8,902,930	8,202,930	4,702,930	4,502,930	2,502,930	1,502,930	3,565,392	6,865,392	9,465,392
Receivables	2,057,000	2,244,403	2,380,115	2,894,587	2,967,613	2,599,304	2,676,800	3,325,322	3,407,560	2,923,635	3,010,908	3,100,833
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	669	688	703	723	742	763	784	799	834	855	879
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	13,462,000	13,030,413	11,992,550	13,978,125	13,257,029	8,865,827	8,944,457	7,302,821	6,293,217	8,600,123	11,879,007	14,529,386
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	563,000	660,297	702,194	723,379	745,206	767,694	790,865	814,738	839,334	864,676	890,786	917,686
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	114,824,000	118,390,782	123,015,574	126,847,455	133,652,620	142,459,063	147,099,824	156,266,372	165,539,891	164,806,399	163,206,697	162,339,130
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	115,387,000	119,051,079	123,717,768	127,570,833	134,397,826	143,226,757	147,890,689	157,081,110	166,379,225	165,671,075	164,097,483	163,256,816
TOTAL ASSETS	128,849,000	132,081,492	135,710,318	141,548,958	147,654,855	152,092,585	156,835,146	164,383,931	172,672,443	174,271,198	175,976,489	177,786,202
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	160,000	188,664	193,981	198,220	203,844	209,342	215,107	221,028	225,275	235,337	241,165	247,869
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,277,000	1,347,012	1,421,792	1,500,817	1,584,099	1,672,685	1,766,832	1,337,408	784,195	817,168	851,528	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	1,437,000	1,535,676	1,615,773	1,699,037	1,787,943	1,882,027	1,981,939	1,558,436	1,009,470	1,052,505	1,092,693	247,869
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	13,762,000	12,415,350	10,993,558	9,492,741	7,908,642	6,235,957	4,469,125	3,131,717	2,347,522	1,530,354	678,826	678,826
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	13,762,000	12,415,350	10,993,558	9,492,741	7,908,642	6,235,957	4,469,125	3,131,717	2,347,522	1,530,354	678,826	678,826
TOTAL LIABILITIES	15,199,000	13,951,026	12,609,331	11,191,778	9,696,585	8,117,984	6,451,064	4,690,153	3,356,992	2,582,859	1,771,519	926,695
Net Assets	113,650,000	118,130,465	123,100,987	130,357,180	137,958,270	143,974,601	150,384,082	159,693,778	169,315,450	171,688,339	174,204,971	176,859,507
EQUITY												
Retained Earnings	40,759,000	41,636,947	42,832,078	46,155,591	49,636,622	51,336,997	53,213,321	57,774,591	62,549,848	64,922,736	67,439,368	70,093,904
Revaluation Reserves	72,891,000	76,493,519	80,268,909	84,201,590	88,321,648	92,637,604	97,170,761	101,919,187	106,765,603	106,765,603	106,765,603	106,765,603
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	113,650,000	118,130,465	123,100,987	130,357,180	137,958,270	143,974,601	150,384,082	159,693,778	169,315,450	171,688,339	174,204,971	176,859,507
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	113,650,000	118,130,465	123,100,987	130,357,180	137,958,270	143,974,601	150,384,082	159,693,778	169,315,450	171,688,339	174,204,971	176,859,507

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2030
CASH FLOW STATEMENT - CONSOLIDATED

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	25,193,000	25,038,566	27,280,739	28,633,668	29,970,015	30,929,849	31,812,824	32,709,827	33,631,240	34,577,153	35,554,578	36,558,381
User Charges & Fees	14,043,000	18,817,647	16,047,876	16,777,953	17,212,822	17,844,296	18,397,922	18,992,432	19,571,270	20,145,421	20,738,971	21,356,581
Interest & Investment Revenue Received	767,000	1,194,057	1,124,575	1,161,918	1,207,917	1,243,300	1,281,627	1,317,745	1,363,060	1,403,589	1,438,034	1,478,621
Grants & Contributions	24,170,000	22,945,739	22,366,893	20,069,901	15,195,830	13,605,430	13,423,658	15,869,461	16,539,265	14,927,488	14,658,434	15,002,878
Bonds & Deposits Received	251,000	-	-	-	-	-	-	-	-	-	-	-
Other	329,000	(6,660,130)	6,262,353	269,812	275,807	237,087	230,367	199,335	119,775	121,577	125,382	128,742
Payments:												
Employee Benefits & On-Costs	(20,303,000)	(20,530,298)	(21,505,371)	(21,897,190)	(22,401,681)	(23,019,557)	(23,676,446)	(24,357,911)	(25,070,973)	(25,819,245)	(26,615,214)	(27,470,190)
Materials & Contracts	(10,391,000)	(15,627,282)	(13,932,567)	(14,534,941)	(14,673,154)	(14,873,924)	(15,441,848)	(15,524,688)	(15,947,605)	(16,402,595)	(16,982,649)	(17,101,057)
Borrowing Costs	(1,103,000)	(1,179,375)	(1,138,392)	(1,074,367)	(962,685)	(802,344)	(634,127)	(501,820)	(392,612)	(279,087)	(196,447)	(117,224)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(3,147,000)	(5,128,775)	(6,031,050)	(5,640,518)	(5,766,672)	(5,984,060)	(6,146,210)	(6,380,787)	(6,557,370)	(6,805,268)	(6,987,411)	(7,265,082)
Net Cash provided (or used in) Operating Activities	29,809,000	18,870,148	30,475,057	23,766,235	20,058,197	19,180,076	19,247,768	22,323,594	23,256,049	21,869,032	21,733,678	22,571,650
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	1,290,000	1,506,070	1,930,000	1,000,000	900,000	3,500,000	200,000	2,000,000	1,000,000	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	389,537	2,224,000	2,630,000	2,918,000	2,040,000	2,410,000	2,040,000	910,000	2,040,000	2,410,000	2,040,000
Sale of Infrastructure, Property, Plant & Equipment	1,456,000	455,591	759,413	487,080	545,375	795,697	500,474	914,531	809,157	710,500	700,500	710,500
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	2,000	1,300	1,780	1,833	1,888	1,945	2,003	2,063	2,125	1,366	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	(1,500,000)	(1,600,000)	(2,400,000)	(3,400,000)	(5,100,000)	(6,100,000)	(4,062,462)	(7,300,000)	(10,100,000)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(29,084,000)	(19,998,600)	(30,276,037)	(22,607,482)	(17,451,781)	(17,190,482)	(12,293,203)	(18,108,833)	(17,075,584)	(14,764,943)	(13,384,401)	(11,903,625)
Purchase of Real Estate Assets	-	(782,640)	(3,161,375)	(1,500,000)	(2,500,000)	(1,000,000)	(1,000,000)	(2,500,000)	(3,000,000)	(1,000,000)	(1,000,000)	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(26,336,000)	(18,428,742)	(28,522,219)	(21,488,569)	(17,186,518)	(14,252,840)	(13,580,726)	(18,252,239)	(22,954,302)	(19,075,539)	(18,573,901)	(19,253,125)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	1,000,000	-	2,000,000	1,000,000	1,000,000	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(2,289,000)	(2,485,409)	(2,768,316)	(2,980,682)	(3,201,337)	(3,348,603)	(3,503,087)	(2,972,585)	(2,439,785)	(1,777,043)	(1,609,775)	(1,557,372)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	(1,289,000)	(2,485,409)	(768,316)	(1,980,682)	(2,201,337)	(3,348,603)	(3,503,087)	(2,972,585)	(2,439,785)	(1,777,043)	(1,609,775)	(1,557,372)
Net Increase/(Decrease) in Cash & Cash Equivalents	2,184,000	(2,044,003)	1,184,522	296,985	670,343	1,578,633	2,163,955	1,098,769	(2,138,038)	1,016,450	1,550,002	1,761,153
plus: Cash, Cash Equivalents & Investments - beginning of year	5,988,000	8,172,000	6,127,997	7,312,519	7,609,503	8,279,846	9,858,479	12,022,434	13,121,204	10,983,165	11,999,616	13,549,618
Cash & Cash Equivalents - end of the year	8,172,000	6,127,997	7,312,519	7,609,503	8,279,846	9,858,479	12,022,434	13,121,204	10,983,165	11,999,616	13,549,618	15,310,771
Cash & Cash Equivalents - end of the year	8,172,000	6,127,997	7,312,519	7,609,503	8,279,846	9,858,479	12,022,434	13,121,204	10,983,165	11,999,616	13,549,618	15,310,771
Investments - end of the year	38,528,000	37,021,930	35,091,930	35,591,930	36,291,930	35,191,930	38,391,930	41,491,930	46,591,930	50,654,392	57,954,392	68,054,392
Cash, Cash Equivalents & Investments - end of the year	46,700,000	43,149,927	42,404,449	43,201,433	44,571,776	45,050,409	50,414,364	54,613,134	57,575,095	62,654,008	71,504,010	83,365,163
Representing:												
- External Restrictions	28,693,000	30,680,537	24,785,234	25,958,001	26,587,464	25,040,707	28,138,548	28,569,331	31,061,746	34,851,454	40,091,603	47,597,857
- Internal Restrictions	18,007,000	15,981,708	13,144,109	13,628,371	14,334,067	16,387,579	18,421,921	21,535,343	21,487,970	22,054,697	25,700,870	30,144,852
- Unrestricted	-	(3,512,319)	4,475,106	3,615,061	3,650,245	3,622,124	3,853,896	4,508,460	5,025,380	5,747,857	5,711,537	5,622,454
	46,700,000	43,149,927	42,404,449	43,201,433	44,571,776	45,050,409	50,414,364	54,613,134	57,575,095	62,654,008	71,504,010	83,365,163

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2030
CASH FLOW STATEMENT - GENERAL FUND

	Actuals 2018/19	Current Year 2019/20	2020/21	2021/22	2022/23	2023/24	Projected Years					2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	17,133,945	18,918,005	19,936,234	20,976,894	21,630,387	22,219,084	22,824,560	23,445,519	24,081,779	24,740,085	25,415,014
User Charges & Fees	-	12,982,491	9,592,891	9,960,269	10,084,681	10,391,085	10,680,235	11,043,213	11,383,578	11,712,100	12,052,651	12,409,668
Interest & Investment Revenue Received	-	776,057	686,250	693,286	725,226	746,129	769,541	790,297	819,788	844,018	861,676	884,973
Grants & Contributions	-	22,464,686	21,827,579	18,066,313	12,824,207	12,736,920	12,995,435	13,506,577	13,604,442	13,920,671	14,217,012	14,558,128
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(6,660,130)	6,262,353	269,812	275,807	237,087	230,367	199,335	119,775	121,577	125,382	128,742
Payments:												
Employee Benefits & On-Costs	-	(17,894,126)	(18,708,619)	(19,021,862)	(19,445,853)	(19,980,972)	(20,552,791)	(21,146,806)	(21,769,952)	(22,425,807)	(23,126,759)	(23,884,068)
Materials & Contracts	-	(9,592,149)	(7,741,140)	(8,205,098)	(8,182,386)	(8,222,531)	(8,624,089)	(8,535,054)	(8,825,646)	(9,007,806)	(9,417,605)	(9,345,605)
Borrowing Costs	-	(421,037)	(449,839)	(460,593)	(427,937)	(350,878)	(271,247)	(233,087)	(214,596)	(161,439)	(111,773)	(66,909)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(4,551,265)	(5,457,811)	(5,061,307)	(5,159,968)	(5,348,526)	(5,480,443)	(5,683,316)	(5,826,646)	(6,039,668)	(6,185,235)	(6,424,546)
Net Cash provided (or used in) Operating Activities	-	14,238,472	24,929,669	16,177,054	11,670,670	11,838,700	11,966,093	12,765,720	12,736,261	13,045,425	13,155,432	13,675,397
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	1,230,000	1,000,000	200,000	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	389,537	2,224,000	2,630,000	2,918,000	2,040,000	2,410,000	2,040,000	910,000	2,040,000	2,410,000	2,040,000
Sale of Infrastructure, Property, Plant & Equipment	-	455,591	759,413	487,080	545,375	795,697	500,474	914,531	809,157	710,500	700,500	710,500
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	1,300	1,780	1,833	1,888	1,945	2,003	2,063	2,125	1,366	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	(1,000,000)	(1,300,000)	(3,000,000)	(4,000,000)	(2,000,000)	(4,000,000)	(5,500,000)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(16,054,630)	(24,571,910)	(18,361,982)	(11,418,781)	(8,842,582)	(8,776,203)	(10,219,833)	(8,914,584)	(9,599,943)	(8,919,401)	(8,883,625)
Purchase of Real Estate Assets	-	(782,640)	(3,161,375)	(1,500,000)	(2,500,000)	(1,000,000)	(1,000,000)	(2,500,000)	(3,000,000)	(1,000,000)	(1,000,000)	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(15,990,842)	(23,518,092)	(15,743,069)	(10,253,518)	(8,004,940)	(8,163,726)	(10,263,239)	(13,693,302)	(11,848,077)	(10,808,901)	(11,633,125)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	2,000,000	1,000,000	1,000,000	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(1,208,771)	(1,421,304)	(1,558,890)	(1,700,520)	(1,764,504)	(1,830,402)	(1,205,753)	(1,102,377)	(992,848)	(792,607)	(705,844)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(1,208,771)	578,696	(558,890)	(700,520)	(1,764,504)	(1,830,402)	(1,205,753)	(1,102,377)	(992,848)	(792,607)	(705,844)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(2,961,142)	1,990,273	(124,905)	716,633	2,069,256	1,971,965	1,296,728	(2,059,418)	204,500	1,553,924	1,336,427
plus: Cash, Cash Equivalents & Investments - beginning of year	-	5,019,000	2,057,858	4,048,132	3,923,227	4,639,859	6,709,115	8,681,081	9,977,809	7,918,391	8,122,891	9,676,815
Cash & Cash Equivalents - end of the year	-	2,057,858	4,048,132	3,923,227	4,639,859	6,709,115	8,681,081	9,977,809	7,918,391	8,122,891	9,676,815	11,013,243
Cash & Cash Equivalents - end of the year	28,685,000	25,723,858	26,484,132	25,359,227	25,875,859	28,945,115	32,217,081	36,513,809	38,454,391	40,658,891	46,212,815	53,049,243
Representing:												
- External Restrictions	10,678,000	13,254,469	8,864,917	8,115,794	7,891,547	8,935,412	9,941,264	10,470,006	11,941,041	12,856,337	14,800,408	17,281,936
- Internal Restrictions	18,007,000	15,981,708	13,144,109	13,628,371	14,334,067	16,387,579	18,421,921	21,535,343	21,487,970	22,054,697	25,700,870	30,144,852
- Unrestricted	-	(3,512,319)	4,475,106	3,615,061	3,650,245	3,622,124	3,853,896	4,508,460	5,025,380	5,747,857	5,711,537	5,622,454
28,685,000	25,723,858	26,484,132	25,359,227	25,875,859	28,945,115	32,217,081	36,513,809	38,454,391	40,658,891	46,212,815	53,049,243	

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2030
CASH FLOW STATEMENT - WATER FUND

	Actuals 2018/19	Current Year 2019/20	2020/21	2021/22	2022/23	2023/24	Projected Years					2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	1,267,480	1,350,143	1,426,287	1,502,289	1,582,264	1,643,296	1,694,489	1,747,309	1,801,806	1,858,018	1,916,006
User Charges & Fees	-	4,759,954	5,139,336	5,406,380	5,674,498	5,955,959	6,175,517	6,360,784	6,551,605	6,748,150	6,950,595	7,159,115
Interest & Investment Revenue Received	-	171,650	143,800	156,450	161,144	165,978	170,957	176,086	181,369	186,811	192,415	198,187
Grants & Contributions	-	222,670	345,509	313,335	236,187	237,837	239,487	241,137	242,787	244,437	246,087	247,737
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-	(1,028,888)	(1,028,865)	(1,057,671)	(1,087,274)	(1,117,710)	(1,149,003)	(1,181,166)	(1,214,233)	(1,248,222)	(1,283,169)	(1,319,086)
Materials & Contracts	-	(3,366,398)	(3,422,574)	(3,499,136)	(3,587,241)	(3,676,285)	(3,767,998)	(3,863,448)	(3,944,965)	(4,083,036)	(4,176,679)	(4,282,640)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(279,134)	(267,882)	(267,344)	(279,750)	(292,752)	(306,379)	(320,662)	(335,634)	(351,329)	(367,779)	(385,024)
Net Cash provided (or used in) Operating Activities	-	1,747,334	2,259,468	2,478,301	2,619,852	2,855,290	3,005,876	3,107,219	3,228,237	3,298,617	3,419,487	3,534,295
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	400,000	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	(200,000)	(1,600,000)	(1,400,000)	(2,100,000)	(2,100,000)	(2,100,000)	-	-	(2,000,000)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,716,607)	(2,591,625)	(2,027,500)	(972,000)	(1,423,000)	(915,000)	(915,000)	(1,115,000)	(3,215,000)	(3,315,000)	(1,070,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(1,716,607)	(2,191,625)	(2,227,500)	(2,572,000)	(2,823,000)	(3,015,000)	(3,015,000)	(3,215,000)	(3,215,000)	(3,315,000)	(3,070,000)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	30,727	67,843	250,801	47,852	32,290	(9,124)	92,219	13,237	83,617	104,487	464,295
plus: Cash, Cash Equivalents & Investments - beginning of year	-	1,157,000	1,187,727	1,255,570	1,506,371	1,554,223	1,586,514	1,577,390	1,669,609	1,682,847	1,766,464	1,870,951
Cash & Cash Equivalents - end of the year	-	1,187,727	1,255,570	1,506,371	1,554,223	1,586,514	1,577,390	1,669,609	1,682,847	1,766,464	1,870,951	2,335,246
Cash & Cash Equivalents - end of the year	1,157,000	1,187,727	1,255,570	1,506,371	1,554,223	1,586,514	1,577,390	1,669,609	1,682,847	1,766,464	1,870,951	2,335,246
Investments - end of the year	5,453,000	5,453,000	5,053,000	5,253,000	6,853,000	8,253,000	10,353,000	12,453,000	14,553,000	14,553,000	14,553,000	16,553,000
Cash, Cash Equivalents & Investments - end of the year	6,610,000	6,640,727	6,308,570	6,759,371	8,407,223	9,839,514	11,930,390	14,122,609	16,235,847	16,319,464	16,423,951	18,888,246
Representing:												
- External Restrictions	1,841,000	2,584,216	2,734,216	2,884,216	3,034,216	3,184,216	3,334,216	3,484,216	3,634,216	3,784,216	3,934,216	4,084,216
- Internal Restrictions	-	789,297	739,212	1,325,588	3,206,235	4,890,794	7,193,392	9,608,208	11,955,291	12,284,150	12,645,903	15,379,689
- Unrestricted	4,769,000	3,267,214	2,835,142	2,549,567	2,166,772	1,764,504	1,402,782	1,030,185	646,339	251,098	(156,168)	(575,659)
	6,610,000	6,640,727	6,308,570	6,759,371	8,407,223	9,839,514	11,930,390	14,122,609	16,235,847	16,319,464	16,423,951	18,888,246

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2030
CASH FLOW STATEMENT - SEWER FUND

	Actuals 2018/19	Current Year 2019/20	2020/21	2021/22	2022/23	2023/24	Projected Years					2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	6,637,140	7,012,591	7,271,147	7,490,832	7,717,198	7,950,444	8,190,777	8,438,412	8,693,569	8,956,475	9,227,361
User Charges & Fees	-	1,075,202	1,315,649	1,411,304	1,453,643	1,497,253	1,542,170	1,588,435	1,636,088	1,685,170	1,735,726	1,787,798
Interest & Investment Revenue Received	-	246,350	294,525	312,182	321,547	331,193	341,129	351,362	361,903	372,760	383,943	395,461
Grants & Contributions	-	258,382	193,805	1,690,254	2,135,436	630,673	188,736	2,121,747	2,692,036	762,380	195,336	197,013
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-	(1,607,284)	(1,767,887)	(1,817,657)	(1,868,554)	(1,920,875)	(1,974,652)	(2,029,939)	(2,086,788)	(2,145,216)	(2,205,286)	(2,267,036)
Materials & Contracts	-	(2,668,735)	(2,768,853)	(2,830,708)	(2,903,527)	(2,975,108)	(3,049,761)	(3,126,186)	(3,176,995)	(3,311,753)	(3,388,364)	(3,472,811)
Borrowing Costs	-	(758,338)	(688,553)	(613,774)	(534,748)	(451,466)	(362,880)	(268,733)	(178,016)	(117,648)	(84,674)	(50,315)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(298,376)	(305,357)	(311,867)	(326,954)	(342,782)	(359,388)	(376,809)	(395,090)	(414,271)	(434,397)	(455,512)
Net Cash provided (or used in) Operating Activities	-	2,884,342	3,285,920	5,110,881	5,767,675	4,486,086	4,275,798	6,450,654	7,291,550	5,524,990	5,158,758	5,361,959
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	1,506,070	300,000	-	700,000	3,500,000	200,000	2,000,000	1,000,000	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	(1,300,000)	-	-	-	-	-	(2,062,462)	(3,300,000)	(2,600,000)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,227,363)	(3,112,502)	(2,218,000)	(5,061,000)	(6,924,900)	(2,602,000)	(6,974,000)	(7,046,000)	(1,950,000)	(1,150,000)	(1,950,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(721,293)	(2,812,502)	(3,518,000)	(4,361,000)	(3,424,900)	(2,402,000)	(4,974,000)	(6,046,000)	(4,012,462)	(4,450,000)	(4,550,000)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(1,276,638)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,337,408)	(784,195)	(817,168)	(851,528)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(1,276,638)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,337,408)	(784,195)	(817,168)	(851,528)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	886,411	(873,594)	171,089	(94,142)	(522,913)	201,113	(290,178)	(91,858)	728,333	(108,410)	(39,569)
plus: Cash, Cash Equivalents & Investments - beginning of year	-	1,996,000	2,882,411	2,008,817	2,179,905	2,085,764	1,562,851	1,763,964	1,473,786	1,381,928	2,110,261	2,001,852
Cash & Cash Equivalents - end of the year	-	2,882,411	2,008,817	2,179,905	2,085,764	1,562,851	1,763,964	1,473,786	1,381,928	2,110,261	2,001,852	1,962,283
Cash & Cash Equivalents - end of the year	1,996,000	2,882,411	2,008,817	2,179,905	2,085,764	1,562,851	1,763,964	1,473,786	1,381,928	2,110,261	2,001,852	1,962,283
Investments - end of the year	9,409,000	7,902,930	7,602,930	8,902,930	8,202,930	4,702,930	4,502,930	2,502,930	1,502,930	3,565,392	6,865,392	9,465,392
Cash, Cash Equivalents & Investments - end of the year	11,405,000	10,785,341	9,611,747	11,082,835	10,288,694	6,265,781	6,266,894	3,976,716	2,884,858	5,675,654	8,867,244	11,427,675
Representing:												
- External Restrictions	3,606,000	3,932,519	4,032,519	4,132,519	4,232,519	4,332,519	4,432,519	4,532,519	4,632,519	4,732,519	4,832,519	4,932,519
- Internal Restrictions	-	181,025	181,025	2,169,311	2,169,311	2,169,311	2,256,726	2,256,726	2,256,726	4,579,205	7,881,813	10,559,077
- Unrestricted	7,799,000	6,671,797	5,398,203	4,781,005	3,886,864	(236,050)	(422,351)	(2,812,529)	(4,004,387)	(3,636,070)	(3,847,088)	(4,063,921)
	11,405,000	10,785,341	9,611,747	11,082,835	10,288,694	6,265,781	6,266,894	3,976,716	2,884,858	5,675,654	8,867,244	11,427,675