

Richmond  
Valley  
Council



DRAFT Long Term Financial Plan 2020-2030  
For Public Exhibition

**Richmond Valley Council recognises the people of the Bundjalung Nations as Custodians and Traditional Owners of this land and we value and appreciate the continuing cultural connection to lands, their living culture and their unique role in the life of this region in the past, present and future.**

**Richmond Valley Council**

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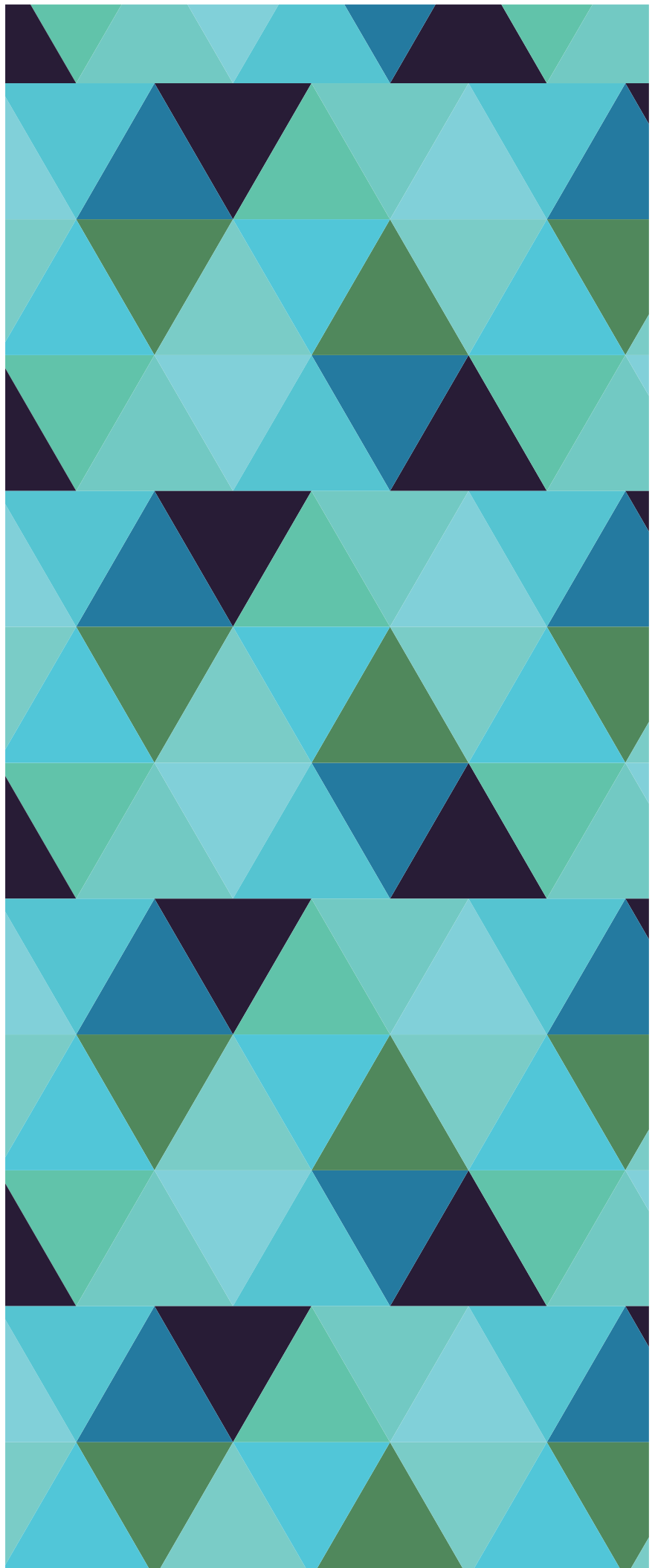
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## Draft Long Term Financial Plan for the Years Ending 30 June 2030

### Key Assumptions

#### Comparison to Delivery Program and Operational Plan

Note: Council's Long Term Financial Plan is prepared on a consolidated basis, eliminating all internal transactions. The net operating result for the year is the same as the Delivery Program & Operational Plan when the net gain from the disposal of assets is excluded from the net operating result in the Long Term Financial Plan.

#### Income from Continuing Operations

##### Rates and Annual Charges

###### General Rates

Council has previous approval for a special rate variation under section 508A of the Local Government Act 1993. This includes an increase of 5.5% inclusive of rate peg applicable from 2019/2020 to 2022/2023. From 2023/2024 onwards, a rate peg of 2.5% has been assumed, in line with TCorp benchmarks.

Rates & Annual Charges	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030
General Rates	5.50%	5.50%	5.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Waste Management Annual Charges - Domestic	5.14%	5.00%	5.00%	3.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Waste Management Annual Charges - Non-Domestic	5.06%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Sewerage Annual Charges	2.81%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Water Annual Charges	5.00%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

##### User Charges and Fees

User Charges and Fees have generally been increased by 3.0%. Where a CPI increase is relevant, an increase of 1.57% has been applied.

##### Interest and Investment Revenue

Income from interest and investments is largely dependent on the level of interest rates, along with the level of cash Council has available to invest. Interest rate yields are expected to remain at low levels of between 1.5% and 4.00% for the 10 year period to 2029/2030.

##### Other Revenues

Other revenue line items have been increased by 3.0%.

##### Grants & Contributions

The largest recurrent operating grant Council receives is the Commonwealth Government's Financial Assistance Grant. An increase of 2.26% has been allowed for 2020/2021, with further annual increases assumed at 2.5% for the remainder of the 10 year plan. Other grants and contributions, where known to be recurrent, have been increased by 3.0%.

#### Expenses from Continuing Operations

##### Employee Benefits and Oncosts

An award increase of 2.5% has been applied for 2020/2021, with an assumed increase of 2.8% thereafter.

	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030
Salaries	6.97%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%
Superannuation - Employer Contribution	9.50%	10.00%	10.50%	11.00%	11.50%	12.00%	12.00%	12.00%	12.00%	12.00%

##### Borrowing Costs

Proposed loan borrowings of \$4m are included over the 4 year period from 2020/2021 to 2023/2024. This includes \$2m towards construction of a new cell at the Nammoona Landfill facility in 2020/2021, with a further \$1m in 2022/2023. There are planned borrowings of \$1m in 2021/2022 towards the upgrade of the Casino Memorial Pool.

##### Materials and Contracts

Fixed contracts and budgets for non-controllable costs have been increased by 2.5% for calculation of known budget requirements. However, no CPI increase has been applied to controllable expenditures for the 2020/2021 financial year, in an attempt to drive savings in operational costs. Future years controllable expenditures have been indexed by 2.5%.

##### Other Expenses

Other expenses include a number of expenditure items such as contributions and levies paid to other levels of government, advertising, Councillor expenses, donations to other organisations, electricity, insurance, street lighting costs, telephone costs, valuer general costs and other sundry expense items.

Specific indexes have been applied on the following:

Expense	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030
Electricity	-8.00%	-7.00%	1.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Insurance	-7.65%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Other expenses	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

**Richmond Valley Council**  
**Draft 10 Year Financial Plan for the Years ending 30 June 2030**  
**INCOME STATEMENT - CONSOLIDATED**

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	24,942,000	26,034,726	27,477,704	28,751,497	30,090,122	31,016,658	31,886,626	32,786,491	33,710,304	34,658,708	35,639,244	36,645,684
User Charges & Fees	15,919,000	16,097,887	16,063,560	17,016,667	17,332,546	18,018,659	18,541,975	19,154,744	19,727,395	20,303,666	20,903,071	21,526,802
Interest & Investment Revenue	1,732,000	1,217,879	1,118,025	1,187,116	1,222,705	1,259,360	1,297,116	1,336,003	1,376,058	1,417,314	1,459,808	1,503,575
Other Revenues	166,000	758,047	194,200	189,136	184,107	178,476	172,881	169,676	174,620	179,708	184,945	190,334
Grants & Contributions provided for Operating Purposes	9,731,000	10,983,976	11,219,428	11,435,455	11,680,089	11,970,775	12,228,350	12,532,785	12,804,670	13,123,024	13,410,054	13,745,159
Grants & Contributions provided for Capital Purposes	17,647,000	5,160,109	8,152,395	8,838,562	3,301,089	1,197,649	1,207,131	3,927,691	3,738,925	1,250,187	1,261,476	1,272,794
<b>Other Income:</b>												
Net gains from the disposal of assets	-	1,477,910	566,900	252,769	310,716	301,538	271,538	301,538	271,538	301,538	193,761	212,650
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>70,137,000</b>	<b>61,730,534</b>	<b>64,792,212</b>	<b>67,671,202</b>	<b>64,121,374</b>	<b>63,943,115</b>	<b>65,605,617</b>	<b>70,208,928</b>	<b>71,803,510</b>	<b>71,234,145</b>	<b>73,052,360</b>	<b>75,096,998</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	20,661,000	20,334,840	21,518,488	21,902,992	22,410,688	23,031,485	23,689,237	24,371,217	25,084,995	25,834,073	26,631,188	27,487,610
Borrowing Costs	1,249,000	1,247,615	1,207,220	1,144,916	1,034,998	876,464	710,099	579,692	472,430	360,901	280,307	203,181
Materials & Contracts	10,741,000	14,309,535	13,865,242	14,483,137	14,673,417	14,947,450	15,500,608	15,609,086	16,011,288	16,493,994	17,049,815	17,202,553
Depreciation & Amortisation	15,939,000	18,068,601	18,104,448	18,605,720	19,035,150	19,475,210	19,926,165	20,405,936	20,897,159	21,382,460	21,879,779	22,389,422
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	5,444,000	4,866,059	6,022,135	5,640,154	5,767,361	5,985,695	6,149,013	6,381,527	6,559,617	6,807,518	6,990,304	7,266,155
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	5,791,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>59,825,000</b>	<b>58,826,650</b>	<b>60,717,533</b>	<b>61,776,920</b>	<b>62,921,614</b>	<b>64,316,305</b>	<b>65,975,122</b>	<b>67,347,458</b>	<b>69,025,489</b>	<b>70,878,946</b>	<b>72,831,393</b>	<b>74,548,920</b>
<b>Operating Result from Continuing Operations</b>	<b>10,312,000</b>	<b>2,903,884</b>	<b>4,074,679</b>	<b>5,894,283</b>	<b>1,199,760</b>	<b>(373,189)</b>	<b>(369,505)</b>	<b>2,861,470</b>	<b>2,778,021</b>	<b>355,200</b>	<b>220,966</b>	<b>548,077</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>10,312,000</b>	<b>2,903,884</b>	<b>4,074,679</b>	<b>5,894,283</b>	<b>1,199,760</b>	<b>(373,189)</b>	<b>(369,505)</b>	<b>2,861,470</b>	<b>2,778,021</b>	<b>355,200</b>	<b>220,966</b>	<b>548,077</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(7,335,000)</b>	<b>(2,256,225)</b>	<b>(4,077,716)</b>	<b>(2,944,279)</b>	<b>(2,101,329)</b>	<b>(1,570,838)</b>	<b>(1,576,636)</b>	<b>(1,066,221)</b>	<b>(960,904)</b>	<b>(894,987)</b>	<b>(1,040,510)</b>	<b>(724,717)</b>

**Richmond Valley Council**  
**Draft 10 Year Financial Plan for the Years ending 30 June 2030**  
**INCOME STATEMENT - GENERAL FUND**

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	16,573,000	17,959,767	18,973,404	19,958,407	20,997,888	21,614,474	22,198,783	22,804,237	23,424,625	24,060,312	24,718,584	25,392,900
User Charges & Fees	9,570,000	9,891,671	9,431,959	10,083,467	10,083,572	10,439,040	10,734,964	11,113,523	11,444,941	11,772,741	12,116,216	12,476,338
Interest & Investment Revenue	1,134,000	742,379	679,700	718,484	740,014	762,189	785,030	808,555	832,786	857,743	883,450	909,927
Other Revenues	166,000	758,047	194,200	189,136	184,107	178,476	172,881	169,676	174,620	179,708	184,945	190,334
Grants & Contributions provided for Operating Purposes	9,667,000	10,796,726	11,051,028	11,266,005	11,507,389	11,794,725	12,049,050	12,350,135	12,618,770	12,933,774	13,217,554	13,549,309
Grants & Contributions provided for Capital Purposes	16,691,000	4,910,109	7,722,395	6,638,562	1,101,089	947,649	957,131	1,177,691	988,925	1,000,187	1,011,476	1,022,794
<b>Other Income:</b>												
Net gains from the disposal of assets	-	1,477,910	566,900	252,769	310,716	301,538	271,538	301,538	271,538	301,538	193,761	212,650
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>53,801,000</b>	<b>46,536,609</b>	<b>48,619,586</b>	<b>49,106,830</b>	<b>44,924,775</b>	<b>46,038,091</b>	<b>47,169,377</b>	<b>48,725,355</b>	<b>49,756,205</b>	<b>51,106,003</b>	<b>52,325,987</b>	<b>53,754,252</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	18,278,000	17,698,668	18,721,736	19,027,664	19,454,860	19,992,900	20,565,582	21,160,112	21,783,974	22,440,635	23,142,733	23,901,488
Borrowing Costs	436,000	489,277	518,667	531,142	500,250	424,998	347,219	310,959	294,414	243,253	195,633	152,866
Materials & Contracts	4,770,000	8,245,561	7,668,398	8,148,865	8,176,773	8,290,304	8,676,820	8,613,255	8,884,836	9,088,763	9,478,668	9,440,088
Depreciation & Amortisation	12,354,000	14,267,001	14,302,848	14,710,245	15,043,453	15,384,885	15,734,747	16,110,898	16,495,910	16,872,345	17,258,076	17,653,341
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	4,882,000	4,288,549	5,448,896	5,060,943	5,160,657	5,350,161	5,483,246	5,684,056	5,828,893	6,041,918	6,188,128	6,425,619
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	5,309,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>46,029,000</b>	<b>44,989,056</b>	<b>46,660,546</b>	<b>47,478,859</b>	<b>48,335,993</b>	<b>49,443,248</b>	<b>50,807,614</b>	<b>51,879,281</b>	<b>53,288,027</b>	<b>54,686,914</b>	<b>56,263,238</b>	<b>57,573,401</b>
<b>Operating Result from Continuing Operations</b>	<b>7,772,000</b>	<b>1,547,553</b>	<b>1,959,041</b>	<b>1,627,971</b>	<b>(3,411,217)</b>	<b>(3,405,157)</b>	<b>(3,638,237)</b>	<b>(3,153,926)</b>	<b>(3,531,822)</b>	<b>(3,580,910)</b>	<b>(3,937,251)</b>	<b>(3,819,150)</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>7,772,000</b>	<b>1,547,553</b>	<b>1,959,041</b>	<b>1,627,971</b>	<b>(3,411,217)</b>	<b>(3,405,157)</b>	<b>(3,638,237)</b>	<b>(3,153,926)</b>	<b>(3,531,822)</b>	<b>(3,580,910)</b>	<b>(3,937,251)</b>	<b>(3,819,150)</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(8,919,000)</b>	<b>(3,362,556)</b>	<b>(5,763,354)</b>	<b>(5,010,591)</b>	<b>(4,512,306)</b>	<b>(4,352,806)</b>	<b>(4,595,368)</b>	<b>(4,331,617)</b>	<b>(4,520,747)</b>	<b>(4,581,097)</b>	<b>(4,948,728)</b>	<b>(4,841,944)</b>

**Richmond Valley Council**  
**Draft 10 Year Financial Plan for the Years ending 30 June 2030**  
**INCOME STATEMENT - WATER FUND**

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,396,000	1,297,322	1,378,372	1,451,893	1,529,221	1,610,611	1,660,763	1,712,513	1,765,904	1,820,993	1,877,805	1,936,422
User Charges & Fees	5,176,000	4,960,628	5,240,375	5,500,237	5,773,022	6,059,388	6,241,174	6,428,409	6,621,258	6,819,893	7,024,491	7,235,229
Interest & Investment Revenue	211,000	171,650	143,800	156,450	161,144	165,978	170,957	176,086	181,369	186,811	192,415	198,187
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	63,000	103,050	85,900	85,250	86,900	88,550	90,200	91,850	93,500	95,150	96,800	98,450
Grants & Contributions provided for Capital Purposes	291,000	150,000	330,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>7,137,000</b>	<b>6,682,650</b>	<b>7,178,447</b>	<b>7,343,830</b>	<b>7,700,287</b>	<b>8,074,527</b>	<b>8,313,094</b>	<b>8,558,858</b>	<b>8,812,031</b>	<b>9,072,847</b>	<b>9,341,511</b>	<b>9,618,288</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	901,000	1,028,888	1,028,865	1,057,671	1,087,274	1,117,710	1,149,003	1,181,166	1,214,233	1,248,222	1,283,169	1,319,086
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	3,421,000	3,367,244	3,422,693	3,499,341	3,587,513	3,676,560	3,768,282	3,863,744	3,945,225	4,083,452	4,176,976	4,282,973
Depreciation & Amortisation	1,369,000	1,538,500	1,538,500	1,576,675	1,615,804	1,655,912	1,697,022	1,739,160	1,782,352	1,826,623	1,872,001	1,918,514
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	279,000	279,134	267,882	267,344	279,750	292,752	306,379	320,662	335,634	351,329	367,779	385,024
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	282,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>6,252,000</b>	<b>6,213,766</b>	<b>6,257,940</b>	<b>6,401,031</b>	<b>6,570,341</b>	<b>6,742,934</b>	<b>6,920,686</b>	<b>7,104,732</b>	<b>7,277,444</b>	<b>7,509,626</b>	<b>7,699,925</b>	<b>7,905,597</b>
<b>Operating Result from Continuing Operations</b>	<b>885,000</b>	<b>468,884</b>	<b>920,507</b>	<b>942,799</b>	<b>1,129,946</b>	<b>1,331,593</b>	<b>1,392,408</b>	<b>1,454,126</b>	<b>1,534,587</b>	<b>1,563,221</b>	<b>1,641,586</b>	<b>1,712,691</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>885,000</b>	<b>468,884</b>	<b>920,507</b>	<b>942,799</b>	<b>1,129,946</b>	<b>1,331,593</b>	<b>1,392,408</b>	<b>1,454,126</b>	<b>1,534,587</b>	<b>1,563,221</b>	<b>1,641,586</b>	<b>1,712,691</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>594,000</b>	<b>318,884</b>	<b>590,507</b>	<b>792,799</b>	<b>979,946</b>	<b>1,181,593</b>	<b>1,242,408</b>	<b>1,304,126</b>	<b>1,384,587</b>	<b>1,413,221</b>	<b>1,491,586</b>	<b>1,562,691</b>

**Richmond Valley Council**  
**Draft 10 Year Financial Plan for the Years ending 30 June 2030**  
**INCOME STATEMENT - SEWER FUND**

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	6,973,000	6,777,637	7,125,928	7,341,197	7,563,013	7,791,573	8,027,080	8,269,741	8,519,775	8,777,403	9,042,855	9,316,362
User Charges & Fees	1,173,000	1,245,588	1,391,226	1,432,963	1,475,952	1,520,231	1,565,837	1,612,812	1,661,196	1,711,032	1,762,364	1,815,235
Interest & Investment Revenue	387,000	303,850	294,525	312,182	321,547	331,193	341,129	351,362	361,903	372,760	383,943	395,461
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	1,000	84,200	82,500	84,200	85,800	87,500	89,100	90,800	92,400	94,100	95,700	97,400
Grants & Contributions provided for Capital Purposes	665,000	100,000	100,000	2,050,000	2,050,000	100,000	100,000	2,600,000	2,600,000	100,000	100,000	100,000
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>9,199,000</b>	<b>8,511,275</b>	<b>8,994,179</b>	<b>11,220,542</b>	<b>11,496,312</b>	<b>9,830,497</b>	<b>10,123,146</b>	<b>12,924,715</b>	<b>13,235,274</b>	<b>11,055,295</b>	<b>11,384,862</b>	<b>11,724,458</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	1,482,000	1,607,284	1,767,887	1,817,657	1,868,554	1,920,875	1,974,652	2,029,939	2,086,788	2,145,216	2,205,286	2,267,036
Borrowing Costs	813,000	758,338	688,553	613,774	534,748	451,466	362,880	268,733	178,016	117,648	84,674	50,315
Materials & Contracts	2,550,000	2,696,730	2,774,150	2,834,931	2,909,132	2,980,586	3,055,506	3,132,086	3,181,226	3,321,779	3,394,171	3,479,492
Depreciation & Amortisation	2,216,000	2,263,100	2,263,100	2,318,800	2,375,893	2,434,413	2,494,396	2,555,878	2,618,897	2,683,492	2,749,702	2,817,567
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	283,000	298,376	305,357	311,867	326,954	342,782	359,388	376,809	395,090	414,271	434,397	455,512
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	200,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>7,544,000</b>	<b>7,623,828</b>	<b>7,799,047</b>	<b>7,897,029</b>	<b>8,015,281</b>	<b>8,130,122</b>	<b>8,246,822</b>	<b>8,363,445</b>	<b>8,460,017</b>	<b>8,682,406</b>	<b>8,868,230</b>	<b>9,069,922</b>
<b>Operating Result from Continuing Operations</b>	<b>1,655,000</b>	<b>887,447</b>	<b>1,195,132</b>	<b>3,323,513</b>	<b>3,481,031</b>	<b>1,700,375</b>	<b>1,876,324</b>	<b>4,561,270</b>	<b>4,775,257</b>	<b>2,372,889</b>	<b>2,516,632</b>	<b>2,654,536</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>1,655,000</b>	<b>887,447</b>	<b>1,195,132</b>	<b>3,323,513</b>	<b>3,481,031</b>	<b>1,700,375</b>	<b>1,876,324</b>	<b>4,561,270</b>	<b>4,775,257</b>	<b>2,372,889</b>	<b>2,516,632</b>	<b>2,654,536</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>990,000</b>	<b>787,447</b>	<b>1,095,132</b>	<b>1,273,513</b>	<b>1,431,031</b>	<b>1,600,375</b>	<b>1,776,324</b>	<b>1,961,270</b>	<b>2,175,257</b>	<b>2,272,889</b>	<b>2,416,632</b>	<b>2,554,536</b>

**Richmond Valley Council**  
**Draft 10 Year Financial Plan for the Years ending 30 June 2030**  
**BALANCE SHEET - CONSOLIDATED**

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	8,172,000	5,598,369	6,391,241	5,284,855	6,100,600	7,338,793	8,496,555	8,223,271	7,855,498	8,599,922	9,135,946	9,514,928
Investments	37,528,000	31,701,550	29,771,550	29,387,706	30,087,706	28,987,706	32,187,706	35,287,706	40,387,706	44,362,274	51,662,274	61,762,274
Receivables	11,971,000	10,062,943	8,293,230	8,933,545	8,921,963	8,716,754	8,928,375	9,749,643	10,013,045	9,717,209	10,005,390	10,306,563
Inventories	1,249,000	2,650,214	1,941,821	2,441,193	2,277,319	2,128,628	2,134,659	2,044,632	1,910,369	2,531,701	2,616,885	2,473,272
Other	331,000	451,719	471,115	474,448	479,045	489,932	508,587	513,530	528,479	543,468	562,716	569,873
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>59,251,000</b>	<b>50,464,797</b>	<b>46,868,958</b>	<b>46,521,747</b>	<b>47,866,634</b>	<b>47,661,813</b>	<b>52,255,882</b>	<b>55,818,782</b>	<b>60,695,097</b>	<b>65,754,574</b>	<b>73,983,211</b>	<b>84,626,911</b>
<b>Non-Current Assets</b>												
Investments	1,000,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	2,170,000	7,857,135	4,069,573	4,138,127	4,162,108	4,215,627	4,258,297	4,323,472	4,444,195	4,571,838	4,703,148	4,838,608
Inventories	1,679,000	1,669,424	440,564	1,470,167	1,140,345	973,307	806,207	545,044	495,225	1,576,264	1,252,913	961,451
Infrastructure, Property, Plant & Equipment	787,250,000	808,847,936	839,368,518	860,029,412	875,965,089	891,570,634	903,145,559	920,139,170	935,908,532	928,686,450	919,215,025	907,943,553
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>792,099,000</b>	<b>818,374,495</b>	<b>843,878,655</b>	<b>865,637,706</b>	<b>881,267,542</b>	<b>896,759,568</b>	<b>908,210,063</b>	<b>925,007,686</b>	<b>940,847,952</b>	<b>934,834,552</b>	<b>925,171,087</b>	<b>913,743,612</b>
<b>TOTAL ASSETS</b>	<b>851,350,000</b>	<b>868,839,292</b>	<b>890,747,612</b>	<b>912,159,453</b>	<b>929,134,176</b>	<b>944,421,381</b>	<b>960,465,945</b>	<b>980,826,468</b>	<b>1,001,543,049</b>	<b>1,000,589,126</b>	<b>999,154,298</b>	<b>998,370,522</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	5,819,000	5,517,721	6,282,607	5,732,554	5,056,273	4,918,782	5,056,873	5,251,782	5,239,032	5,588,620	5,433,194	5,532,066
Income received in advance	30,000	42,770	38,505	41,090	41,071	42,470	43,631	45,133	46,478	47,810	49,205	50,667
Borrowings	2,486,000	2,768,316	2,980,682	3,201,337	3,348,603	3,503,087	2,972,585	2,439,785	1,777,043	1,609,775	1,557,372	-
Provisions	6,315,000	5,786,116	5,800,387	5,815,014	5,830,007	5,845,375	5,861,127	5,877,273	5,893,822	5,910,785	5,928,172	5,945,994
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>14,650,000</b>	<b>14,114,923</b>	<b>15,102,181</b>	<b>14,789,996</b>	<b>14,275,954</b>	<b>14,309,715</b>	<b>13,934,216</b>	<b>13,613,973</b>	<b>12,956,375</b>	<b>13,156,989</b>	<b>12,967,943</b>	<b>11,528,727</b>
<b>Non-Current Liabilities</b>												
Payables	512,000	708,370	900,033	835,952	852,422	883,724	905,707	938,876	962,800	997,987	1,022,137	1,061,365
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	23,414,000	20,646,275	19,665,593	17,464,256	15,115,653	11,612,566	8,639,981	6,200,196	4,423,153	2,813,378	1,256,006	1,256,006
Provisions	3,754,000	4,351,124	4,405,681	4,461,603	4,518,923	4,577,675	4,637,895	4,699,621	4,762,890	4,827,741	4,894,214	4,962,349
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>27,680,000</b>	<b>25,705,769</b>	<b>24,971,307</b>	<b>22,761,811</b>	<b>20,486,998</b>	<b>17,073,965</b>	<b>14,183,583</b>	<b>11,838,693</b>	<b>10,148,843</b>	<b>8,639,106</b>	<b>7,172,357</b>	<b>7,279,720</b>
<b>TOTAL LIABILITIES</b>	<b>42,330,000</b>	<b>39,820,692</b>	<b>40,073,488</b>	<b>37,551,806</b>	<b>34,762,953</b>	<b>31,383,680</b>	<b>28,117,799</b>	<b>25,452,666</b>	<b>23,105,218</b>	<b>21,796,095</b>	<b>20,140,300</b>	<b>18,808,447</b>
<b>Net Assets</b>	<b>809,020,000</b>	<b>829,018,600</b>	<b>850,674,124</b>	<b>874,607,646</b>	<b>894,371,223</b>	<b>913,037,702</b>	<b>932,348,146</b>	<b>955,373,802</b>	<b>978,437,831</b>	<b>978,793,031</b>	<b>979,013,998</b>	<b>979,562,075</b>
<b>EQUITY</b>												
Retained Earnings	353,793,000	356,696,884	360,771,563	366,665,846	367,865,606	367,492,416	367,122,911	369,984,381	372,762,403	373,117,602	373,338,569	373,886,646
Revaluation Reserves	455,227,000	472,321,715	489,902,561	507,941,801	526,505,618	545,545,285	565,225,234	585,389,420	605,675,429	605,675,429	605,675,429	605,675,429
Council Equity Interest	809,020,000	829,018,600	850,674,124	874,607,646	894,371,223	913,037,702	932,348,146	955,373,802	978,437,831	978,793,031	979,013,998	979,562,075
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>809,020,000</b>	<b>829,018,600</b>	<b>850,674,124</b>	<b>874,607,646</b>	<b>894,371,223</b>	<b>913,037,702</b>	<b>932,348,146</b>	<b>955,373,802</b>	<b>978,437,831</b>	<b>978,793,031</b>	<b>979,013,998</b>	<b>979,562,075</b>



**Richmond Valley Council**  
**Draft 10 Year Financial Plan for the Years ending 30 June 2030**  
**BALANCE SHEET - GENERAL FUND**

	Actuals 2018/19	Current Year 2019/20	2020/21	2021/22	2022/23	2023/24	Projected Years					
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	5,019,000	2,000,000	3,528,276	2,000,000	2,862,035	4,590,851	5,556,623	5,481,297	5,192,145	5,036,725	5,576,671	5,530,927
Investments	22,666,000	18,345,620	17,115,620	15,231,776	15,031,776	16,031,776	17,331,776	20,331,776	24,331,776	26,331,776	30,331,776	35,831,776
Receivables	8,273,000	6,040,280	3,956,775	4,071,269	3,892,026	3,955,759	4,026,938	4,134,848	4,249,230	4,368,530	4,498,588	4,636,855
Inventories	1,249,000	2,650,214	1,941,821	2,441,193	2,277,319	2,128,628	2,134,659	2,044,632	1,910,369	2,531,701	2,616,885	2,473,272
Other	331,000	451,050	470,427	473,745	478,322	489,190	507,825	512,747	527,681	542,634	561,861	568,994
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>37,538,000</b>	<b>29,487,166</b>	<b>27,012,920</b>	<b>24,217,983</b>	<b>24,541,478</b>	<b>27,196,204</b>	<b>29,557,821</b>	<b>32,505,300</b>	<b>36,211,200</b>	<b>38,811,366</b>	<b>43,585,781</b>	<b>49,041,825</b>
<b>Non-Current Assets</b>												
Investments	1,000,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	1,156,000	6,633,120	2,771,165	2,788,506	2,759,126	2,757,032	2,755,640	2,775,415	2,849,362	2,928,810	3,010,464	3,094,763
Inventories	1,679,000	1,669,424	440,564	1,470,167	1,140,345	973,307	806,207	545,044	495,225	1,576,264	1,252,913	961,451
Infrastructure, Property, Plant & Equipment	597,722,000	612,757,312	635,245,051	649,086,574	656,204,467	660,454,945	665,250,909	670,844,635	674,888,711	667,011,744	657,697,023	648,141,631
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>601,557,000</b>	<b>621,059,856</b>	<b>638,456,780</b>	<b>653,345,248</b>	<b>660,103,938</b>	<b>664,185,285</b>	<b>668,812,756</b>	<b>674,165,094</b>	<b>678,233,298</b>	<b>671,516,818</b>	<b>661,960,400</b>	<b>652,197,844</b>
<b>TOTAL ASSETS</b>	<b>639,095,000</b>	<b>650,547,022</b>	<b>665,469,700</b>	<b>677,563,231</b>	<b>684,645,416</b>	<b>691,381,489</b>	<b>698,370,577</b>	<b>706,670,394</b>	<b>714,444,499</b>	<b>710,328,184</b>	<b>705,546,181</b>	<b>701,239,669</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	5,650,000	5,319,211	6,078,662	5,524,164	4,841,988	4,698,723	4,830,764	5,019,456	5,002,198	5,341,309	5,179,759	5,271,593
Income received in advance	30,000	42,770	38,505	41,090	41,071	42,470	43,631	45,133	46,478	47,810	49,205	50,667
Borrowings	1,209,000	1,421,304	1,558,890	1,700,520	1,764,504	1,830,402	1,205,753	1,102,377	992,848	792,607	705,844	-
Provisions	6,315,000	5,786,116	5,800,387	5,815,014	5,830,007	5,845,375	5,861,127	5,877,273	5,893,822	5,910,785	5,928,172	5,945,994
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>13,204,000</b>	<b>12,569,402</b>	<b>13,476,443</b>	<b>13,080,789</b>	<b>12,477,570</b>	<b>12,416,970</b>	<b>11,941,276</b>	<b>12,044,238</b>	<b>11,935,346</b>	<b>12,092,510</b>	<b>11,862,979</b>	<b>11,268,254</b>
<b>Non-Current Liabilities</b>												
Payables	512,000	708,370	900,033	835,952	852,422	883,724	905,707	938,876	962,800	997,987	1,022,137	1,061,365
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	9,652,000	8,230,925	8,672,035	7,971,515	7,207,011	5,376,609	4,170,856	3,068,479	2,075,631	1,283,024	577,180	577,180
Provisions	3,754,000	4,351,124	4,405,681	4,461,603	4,518,923	4,577,675	4,637,895	4,699,621	4,762,890	4,827,741	4,894,214	4,962,349
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>13,918,000</b>	<b>13,290,419</b>	<b>13,977,749</b>	<b>13,269,070</b>	<b>12,578,356</b>	<b>10,838,008</b>	<b>9,714,458</b>	<b>8,706,976</b>	<b>7,801,321</b>	<b>7,108,752</b>	<b>6,493,531</b>	<b>6,600,894</b>
<b>TOTAL LIABILITIES</b>	<b>27,122,000</b>	<b>25,859,821</b>	<b>27,454,193</b>	<b>26,349,859</b>	<b>25,055,926</b>	<b>23,254,979</b>	<b>21,655,734</b>	<b>20,751,215</b>	<b>19,736,667</b>	<b>19,201,262</b>	<b>18,356,511</b>	<b>17,869,148</b>
<b>Net Assets</b>	<b>611,973,000</b>	<b>624,687,201</b>	<b>638,015,507</b>	<b>651,213,372</b>	<b>659,589,490</b>	<b>668,126,510</b>	<b>676,714,843</b>	<b>685,919,179</b>	<b>694,707,832</b>	<b>691,126,921</b>	<b>687,189,670</b>	<b>683,370,520</b>
<b>EQUITY</b>												
Retained Earnings	285,368,000	286,915,553	288,874,594	290,502,565	287,091,347	283,686,191	280,047,954	276,894,028	273,362,207	269,781,296	265,844,045	262,024,895
Revaluation Reserves	326,605,000	337,771,648	349,140,913	360,710,807	372,498,142	384,440,319	396,666,889	409,025,151	421,345,625	421,345,625	421,345,625	421,345,625
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	611,973,000	624,687,201	638,015,507	651,213,372	659,589,490	668,126,510	676,714,843	685,919,179	694,707,832	691,126,921	687,189,670	683,370,520
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>611,973,000</b>	<b>624,687,201</b>	<b>638,015,507</b>	<b>651,213,372</b>	<b>659,589,490</b>	<b>668,126,510</b>	<b>676,714,843</b>	<b>685,919,179</b>	<b>694,707,832</b>	<b>691,126,921</b>	<b>687,189,670</b>	<b>683,370,520</b>

Richmond Valley Council  
Draft 10 Year Financial Plan for the Years ending 30 June 2030  
BALANCE SHEET - WATER FUND

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	1,157,000	851,531	1,000,639	1,251,440	1,299,292	1,331,583	1,322,459	1,414,678	1,427,916	1,511,533	1,616,020	2,080,315
Investments	5,453,000	5,453,000	5,053,000	5,253,000	6,853,000	8,253,000	10,353,000	12,453,000	14,553,000	14,553,000	14,553,000	16,553,000
Receivables	1,641,000	1,789,178	1,956,340	1,967,690	2,062,325	2,161,691	2,224,637	2,289,473	2,356,255	2,425,044	2,495,895	2,568,876
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>8,251,000</b>	<b>8,093,709</b>	<b>8,009,979</b>	<b>8,472,130</b>	<b>10,214,617</b>	<b>11,746,273</b>	<b>13,900,096</b>	<b>16,157,151</b>	<b>18,337,170</b>	<b>18,489,577</b>	<b>18,664,915</b>	<b>21,202,191</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	451,000	563,718	596,214	626,242	657,777	690,901	711,792	733,319	755,498	778,352	801,898	826,160
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	74,704,000	77,543,852	80,951,902	83,939,392	85,952,011	88,500,634	90,638,835	92,872,173	95,323,939	96,712,316	98,155,315	97,306,801
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>75,155,000</b>	<b>78,107,569</b>	<b>81,548,116</b>	<b>84,565,634</b>	<b>86,609,788</b>	<b>89,191,535</b>	<b>91,350,627</b>	<b>93,605,491</b>	<b>96,079,437</b>	<b>97,490,668</b>	<b>98,957,213</b>	<b>98,132,961</b>
<b>TOTAL ASSETS</b>	<b>83,406,000</b>	<b>86,201,278</b>	<b>89,558,095</b>	<b>93,037,764</b>	<b>96,824,405</b>	<b>100,937,808</b>	<b>105,250,723</b>	<b>109,762,642</b>	<b>114,416,608</b>	<b>115,980,245</b>	<b>117,622,128</b>	<b>119,335,151</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	9,000	9,845	9,965	10,170	10,442	10,717	11,002	11,298	11,558	11,974	12,271	12,604
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>9,000</b>	<b>9,845</b>	<b>9,965</b>	<b>10,170</b>	<b>10,442</b>	<b>10,717</b>	<b>11,002</b>	<b>11,298</b>	<b>11,558</b>	<b>11,974</b>	<b>12,271</b>	<b>12,604</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>9,000</b>	<b>9,845</b>	<b>9,965</b>	<b>10,170</b>	<b>10,442</b>	<b>10,717</b>	<b>11,002</b>	<b>11,298</b>	<b>11,558</b>	<b>11,974</b>	<b>12,271</b>	<b>12,604</b>
<b>Net Assets</b>	<b>83,397,000</b>	<b>86,191,433</b>	<b>89,548,130</b>	<b>93,027,594</b>	<b>96,813,963</b>	<b>100,927,091</b>	<b>105,239,721</b>	<b>109,751,345</b>	<b>114,405,049</b>	<b>115,968,271</b>	<b>117,609,857</b>	<b>119,322,548</b>
<b>EQUITY</b>												
Retained Earnings	27,666,000	28,134,884	29,055,391	29,998,190	31,128,136	32,459,729	33,852,136	35,306,262	36,840,848	38,404,070	40,045,656	41,758,347
Revaluation Reserves	55,731,000	58,056,549	60,492,739	63,029,404	65,685,827	68,467,362	71,387,585	74,445,083	77,564,201	77,564,201	77,564,201	77,564,201
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	83,397,000	86,191,433	89,548,130	93,027,594	96,813,963	100,927,091	105,239,721	109,751,345	114,405,049	115,968,271	117,609,857	119,322,548
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>83,397,000</b>	<b>86,191,433</b>	<b>89,548,130</b>	<b>93,027,594</b>	<b>96,813,963</b>	<b>100,927,091</b>	<b>105,239,721</b>	<b>109,751,345</b>	<b>114,405,049</b>	<b>115,968,271</b>	<b>117,609,857</b>	<b>119,322,548</b>

Richmond Valley Council  
Draft 10 Year Financial Plan for the Years ending 30 June 2030  
BALANCE SHEET - SEWER FUND

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	1,996,000	2,746,838	1,862,326	2,033,414	1,939,273	1,416,360	1,617,473	1,327,295	1,235,437	2,051,665	1,943,255	1,903,686
Investments	9,409,000	7,902,930	7,602,930	8,902,930	8,202,930	4,702,930	4,502,930	2,502,930	1,502,930	3,477,498	6,777,498	9,377,498
Receivables	2,057,000	2,233,485	2,380,115	2,894,587	2,967,613	2,599,304	2,676,800	3,325,322	3,407,560	2,923,635	3,010,908	3,100,833
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	669	688	703	723	742	763	784	799	834	855	879
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>13,462,000</b>	<b>12,883,922</b>	<b>11,846,059</b>	<b>13,831,634</b>	<b>13,110,538</b>	<b>8,719,336</b>	<b>8,797,966</b>	<b>7,156,330</b>	<b>6,146,726</b>	<b>8,453,632</b>	<b>11,732,516</b>	<b>14,382,895</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	563,000	660,297	702,194	723,379	745,206	767,694	790,865	814,738	839,334	864,676	890,786	917,686
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	114,824,000	118,546,773	123,171,565	127,003,446	133,808,611	142,615,054	147,255,815	156,422,363	165,695,882	164,962,390	163,362,688	162,495,121
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>115,387,000</b>	<b>119,207,070</b>	<b>123,873,759</b>	<b>127,726,824</b>	<b>134,553,817</b>	<b>143,382,748</b>	<b>148,046,680</b>	<b>157,237,101</b>	<b>166,535,216</b>	<b>165,827,066</b>	<b>164,253,474</b>	<b>163,412,807</b>
<b>TOTAL ASSETS</b>	<b>128,849,000</b>	<b>132,090,992</b>	<b>135,719,818</b>	<b>141,558,458</b>	<b>147,664,355</b>	<b>152,102,085</b>	<b>156,844,646</b>	<b>164,393,431</b>	<b>172,681,943</b>	<b>174,280,698</b>	<b>175,985,989</b>	<b>177,795,702</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	160,000	188,664	193,981	198,220	203,844	209,342	215,107	221,028	225,275	235,337	241,165	247,869
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,277,000	1,347,012	1,421,792	1,500,817	1,584,099	1,672,685	1,766,832	1,337,408	784,195	817,168	851,528	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>1,437,000</b>	<b>1,535,676</b>	<b>1,615,773</b>	<b>1,699,037</b>	<b>1,787,943</b>	<b>1,882,027</b>	<b>1,981,939</b>	<b>1,558,436</b>	<b>1,009,470</b>	<b>1,052,505</b>	<b>1,092,693</b>	<b>247,869</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	13,762,000	12,415,350	10,993,558	9,492,741	7,908,642	6,235,957	4,469,125	3,131,717	2,347,522	1,530,354	678,826	678,826
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>13,762,000</b>	<b>12,415,350</b>	<b>10,993,558</b>	<b>9,492,741</b>	<b>7,908,642</b>	<b>6,235,957</b>	<b>4,469,125</b>	<b>3,131,717</b>	<b>2,347,522</b>	<b>1,530,354</b>	<b>678,826</b>	<b>678,826</b>
<b>TOTAL LIABILITIES</b>	<b>15,199,000</b>	<b>13,951,026</b>	<b>12,609,331</b>	<b>11,191,778</b>	<b>9,696,585</b>	<b>8,117,984</b>	<b>6,451,064</b>	<b>4,690,153</b>	<b>3,356,992</b>	<b>2,582,859</b>	<b>1,771,519</b>	<b>926,695</b>
<b>Net Assets</b>	<b>113,650,000</b>	<b>118,139,965</b>	<b>123,110,487</b>	<b>130,366,680</b>	<b>137,967,770</b>	<b>143,984,101</b>	<b>150,393,582</b>	<b>159,703,278</b>	<b>169,324,950</b>	<b>171,697,839</b>	<b>174,214,471</b>	<b>176,869,007</b>
<b>EQUITY</b>												
Retained Earnings	40,759,000	41,646,447	42,841,578	46,165,091	49,646,122	51,346,497	53,222,821	57,784,091	62,559,348	64,932,236	67,448,868	70,103,404
Revaluation Reserves	72,891,000	76,493,519	80,268,909	84,201,590	88,321,648	92,637,604	97,170,761	101,919,187	106,765,603	106,765,603	106,765,603	106,765,603
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	113,650,000	118,139,965	123,110,487	130,366,680	137,967,770	143,984,101	150,393,582	159,703,278	169,324,950	171,697,839	174,214,471	176,869,007
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>113,650,000</b>	<b>118,139,965</b>	<b>123,110,487</b>	<b>130,366,680</b>	<b>137,967,770</b>	<b>143,984,101</b>	<b>150,393,582</b>	<b>159,703,278</b>	<b>169,324,950</b>	<b>171,697,839</b>	<b>174,214,471</b>	<b>176,869,007</b>

**Richmond Valley Council**  
**Draft 10 Year Financial Plan for the Years ending 30 June 2030**  
**CASH FLOW STATEMENT - CONSOLIDATED**

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	25,193,000	25,038,566	27,252,336	28,574,405	29,905,070	30,862,959	31,744,215	32,639,447	33,559,055	34,503,132	35,478,654	36,480,518
User Charges & Fees	14,043,000	18,510,705	15,974,647	16,776,857	17,211,693	17,843,133	18,396,725	18,991,198	19,570,000	20,144,111	20,737,624	21,355,192
Interest & Investment Revenue Received	767,000	1,442,254	1,124,928	1,167,676	1,207,951	1,244,113	1,283,981	1,320,944	1,358,973	1,404,458	1,440,408	1,481,846
Grants & Contributions	24,170,000	18,117,010	19,176,906	19,943,547	15,195,830	13,605,430	13,423,658	15,869,461	16,539,265	14,927,488	14,658,434	15,002,878
Bonds & Deposits Received	251,000	-	-	-	-	-	-	-	-	-	-	-
Other	329,000	(6,623,518)	6,247,725	247,831	275,807	237,087	230,367	199,335	119,775	121,577	125,382	128,742
<b>Payments:</b>												
Employee Benefits & On-Costs	(20,303,000)	(20,311,908)	(21,499,353)	(21,897,190)	(22,401,681)	(23,019,557)	(23,676,446)	(24,357,911)	(25,070,973)	(25,819,245)	(26,615,214)	(27,470,190)
Materials & Contracts	(10,391,000)	(14,745,247)	(13,425,471)	(14,636,926)	(14,628,742)	(14,882,106)	(15,480,590)	(15,518,317)	(15,974,827)	(16,423,036)	(17,021,730)	(17,097,190)
Borrowing Costs	(1,103,000)	(1,179,375)	(1,138,392)	(1,074,367)	(962,685)	(802,344)	(634,127)	(501,820)	(392,612)	(279,087)	(196,447)	(117,224)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(3,147,000)	(4,798,201)	(6,019,220)	(5,639,655)	(5,766,672)	(5,984,060)	(6,146,210)	(6,380,787)	(6,557,370)	(6,805,268)	(6,987,411)	(7,265,082)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>29,809,000</b>	<b>15,450,285</b>	<b>27,694,105</b>	<b>23,462,179</b>	<b>20,036,570</b>	<b>19,104,654</b>	<b>19,141,574</b>	<b>22,261,552</b>	<b>23,151,285</b>	<b>21,774,129</b>	<b>21,619,700</b>	<b>22,499,491</b>
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	1,290,000	6,826,450	1,930,000	1,883,844	900,000	3,500,000	200,000	2,000,000	1,000,000	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	1,589,537	2,460,000	1,320,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000
Sale of Infrastructure, Property, Plant & Equipment	1,456,000	585,591	759,413	487,080	545,375	795,697	500,474	914,531	809,157	710,500	700,500	710,500
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	2,000	1,300	1,780	1,833	1,888	1,945	2,003	2,063	2,125	1,366	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	(1,500,000)	(1,600,000)	(2,400,000)	(3,400,000)	(5,100,000)	(6,100,000)	(3,974,568)	(7,300,000)	(10,100,000)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(29,084,000)	(23,663,744)	(31,204,110)	(22,280,641)	(17,676,751)	(17,055,500)	(12,293,203)	(18,018,845)	(17,300,554)	(14,629,961)	(13,384,401)	(11,813,637)
Purchase of Real Estate Assets	-	(877,640)	(80,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)	(1,000,000)
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(26,336,000)</b>	<b>(15,538,507)</b>	<b>(26,132,917)</b>	<b>(22,587,884)</b>	<b>(17,019,488)</b>	<b>(14,517,858)</b>	<b>(14,480,726)</b>	<b>(19,562,251)</b>	<b>(21,079,272)</b>	<b>(19,252,662)</b>	<b>(19,473,901)</b>	<b>(20,563,137)</b>
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	1,000,000	-	2,000,000	1,000,000	1,000,000	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	(2,289,000)	(2,485,409)	(2,768,316)	(2,980,682)	(3,201,337)	(3,348,603)	(3,503,087)	(2,972,585)	(2,439,785)	(1,777,043)	(1,609,775)	(1,557,372)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(1,289,000)</b>	<b>(2,485,409)</b>	<b>(768,316)</b>	<b>(1,980,682)</b>	<b>(2,201,337)</b>	<b>(3,348,603)</b>	<b>(3,503,087)</b>	<b>(2,972,585)</b>	<b>(2,439,785)</b>	<b>(1,777,043)</b>	<b>(1,609,775)</b>	<b>(1,557,372)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>2,184,000</b>	<b>(2,573,631)</b>	<b>792,872</b>	<b>(1,106,387)</b>	<b>815,745</b>	<b>1,238,193</b>	<b>1,157,761</b>	<b>(273,284)</b>	<b>(367,773)</b>	<b>744,424</b>	<b>536,024</b>	<b>378,982</b>
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	<b>5,988,000</b>	<b>8,172,000</b>	<b>5,598,369</b>	<b>6,391,241</b>	<b>5,284,855</b>	<b>6,100,600</b>	<b>7,338,793</b>	<b>8,496,555</b>	<b>8,223,271</b>	<b>7,855,498</b>	<b>8,599,922</b>	<b>9,135,946</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>8,172,000</b>	<b>5,598,369</b>	<b>6,391,241</b>	<b>5,284,855</b>	<b>6,100,600</b>	<b>7,338,793</b>	<b>8,496,555</b>	<b>8,223,271</b>	<b>7,855,498</b>	<b>8,599,922</b>	<b>9,135,946</b>	<b>9,514,928</b>
Cash & Cash Equivalents - end of the year	8,172,000	5,598,369	6,391,241	5,284,855	6,100,600	7,338,793	8,496,555	8,223,271	7,855,498	8,599,922	9,135,946	9,514,928
Investments - end of the year	38,528,000	31,701,550	29,771,550	29,387,706	30,087,706	28,987,706	32,187,706	35,287,706	40,387,706	44,362,274	51,662,274	61,762,274
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>46,700,000</b>	<b>37,299,920</b>	<b>36,162,792</b>	<b>34,672,561</b>	<b>36,188,306</b>	<b>36,326,500</b>	<b>40,684,261</b>	<b>43,510,977</b>	<b>48,243,204</b>	<b>52,962,196</b>	<b>60,798,220</b>	<b>71,277,202</b>
<b>Representing:</b>												
- External Restrictions	28,693,000	27,335,237	21,605,452	22,734,127	23,290,374	21,662,871	24,659,555	24,951,445	27,244,417	30,886,929	36,020,997	43,385,277
- Internal Restrictions	18,007,000	13,841,135	10,830,911	9,012,738	10,118,451	11,780,303	12,923,326	14,645,777	16,707,798	16,884,303	19,640,645	22,695,206
- Unrestricted	-	(3,876,453)	3,726,429	2,925,696	2,779,481	2,883,326	3,101,379	3,913,756	4,290,989	5,190,964	5,136,577	5,196,719
	<b>46,700,000</b>	<b>37,299,920</b>	<b>36,162,792</b>	<b>34,672,561</b>	<b>36,188,306</b>	<b>36,326,500</b>	<b>40,684,261</b>	<b>43,510,977</b>	<b>48,243,204</b>	<b>52,962,196</b>	<b>60,798,220</b>	<b>71,277,202</b>

**Richmond Valley Council**  
**Draft 10 Year Financial Plan for the Years ending 30 June 2030**  
**CASH FLOW STATEMENT - GENERAL FUND**

	Actuals 2018/19	Current Year 2019/20	2020/21	2021/22	2022/23	2023/24	Projected Years					2029/30
	\$	\$	\$	\$	\$	\$	2024/25	2025/26	2026/27	2027/28	2028/29	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	17,133,945	18,889,602	19,876,972	20,911,949	21,563,498	22,150,475	22,754,181	23,373,334	24,007,757	24,664,161	25,337,151
User Charges & Fees	-	12,675,549	9,519,662	9,959,173	10,083,552	10,389,921	10,679,038	11,041,980	11,382,307	11,710,791	12,051,303	12,408,279
Interest & Investment Revenue Received	-	966,754	686,603	699,044	725,260	746,942	771,895	793,496	815,701	844,887	864,050	888,198
Grants & Contributions	-	17,673,039	18,648,510	17,939,959	12,824,207	12,736,920	12,995,435	13,506,577	13,604,442	13,920,671	14,217,012	14,558,128
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(6,623,518)	6,247,725	247,831	275,807	237,087	230,367	199,335	119,775	121,577	125,382	128,742
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(17,675,736)	(18,702,601)	(19,021,862)	(19,445,853)	(19,980,972)	(20,552,791)	(21,146,806)	(21,769,952)	(22,425,807)	(23,126,759)	(23,884,068)
Materials & Contracts	-	(8,710,114)	(7,234,045)	(8,307,083)	(8,137,974)	(8,230,714)	(8,662,831)	(8,528,683)	(8,852,867)	(9,028,246)	(9,456,687)	(9,341,738)
Borrowing Costs	-	(421,037)	(449,839)	(460,593)	(427,937)	(350,878)	(271,247)	(233,087)	(214,596)	(161,439)	(111,773)	(66,909)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(4,220,691)	(5,445,981)	(5,060,444)	(5,159,968)	(5,348,526)	(5,480,443)	(5,683,316)	(5,826,646)	(6,039,668)	(6,185,235)	(6,424,546)
<b>Net Cash provided (or used in) Operating Activities</b>	-	10,798,191	22,159,636	15,872,997	11,649,043	11,763,278	11,859,899	12,703,679	12,631,497	12,950,522	13,041,454	13,603,237
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	5,320,380	1,230,000	1,883,844	200,000	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	1,589,537	2,460,000	1,320,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000
Sale of Infrastructure, Property, Plant & Equipment	-	585,591	759,413	487,080	545,375	795,697	500,474	914,531	809,157	710,500	700,500	710,500
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	1,300	1,780	1,833	1,888	1,945	2,003	2,063	2,125	1,366	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	(1,000,000)	(1,300,000)	(3,000,000)	(4,000,000)	(2,000,000)	(4,000,000)	(5,500,000)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(19,227,587)	(25,581,248)	(18,035,141)	(11,643,751)	(8,707,600)	(8,776,203)	(10,129,845)	(9,139,554)	(9,464,961)	(8,919,401)	(8,793,637)
Purchase of Real Estate Assets	-	(877,640)	(80,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)	(1,000,000)
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(12,608,420)	(21,210,055)	(16,842,384)	(10,086,488)	(8,269,958)	(9,063,726)	(11,573,251)	(11,818,272)	(12,113,095)	(11,708,901)	(12,943,137)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	2,000,000	1,000,000	1,000,000	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(1,208,771)	(1,421,304)	(1,558,890)	(1,700,520)	(1,764,504)	(1,830,402)	(1,205,753)	(1,102,377)	(992,848)	(792,607)	(705,844)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(1,208,771)	578,696	(558,890)	(700,520)	(1,764,504)	(1,830,402)	(1,205,753)	(1,102,377)	(992,848)	(792,607)	(705,844)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(3,019,000)	1,528,276	(1,528,276)	862,035	1,728,816	965,772	(75,326)	(289,152)	(155,421)	539,946	(45,744)
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	5,019,000	2,000,000	3,528,276	2,000,000	2,862,035	4,590,851	5,556,623	5,481,297	5,192,145	5,036,725	5,576,671
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>2,000,000</b>	<b>3,528,276</b>	<b>2,000,000</b>	<b>2,862,035</b>	<b>4,590,851</b>	<b>5,556,623</b>	<b>5,481,297</b>	<b>5,192,145</b>	<b>5,036,725</b>	<b>5,576,671</b>	<b>5,530,927</b>
Cash & Cash Equivalents - end of the year	5,019,000	2,000,000	3,528,276	2,000,000	2,862,035	4,590,851	5,556,623	5,481,297	5,192,145	5,036,725	5,576,671	5,530,927
Investments - end of the year	23,666,000	18,345,620	17,115,620	15,231,776	15,031,776	16,031,776	17,331,776	20,331,776	24,331,776	26,331,776	30,331,776	35,831,776
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>28,685,000</b>	<b>20,345,620</b>	<b>20,643,897</b>	<b>17,231,776</b>	<b>17,893,811</b>	<b>20,622,627</b>	<b>22,888,399</b>	<b>25,813,074</b>	<b>29,523,922</b>	<b>31,368,501</b>	<b>35,908,447</b>	<b>41,362,703</b>
<b>Representing:</b>												
- External Restrictions	10,678,000	10,380,938	6,086,557	5,293,342	4,995,879	5,958,999	6,863,694	7,253,541	8,525,134	9,293,234	11,131,224	13,470,779
- Internal Restrictions	18,007,000	13,841,135	10,830,911	9,012,738	10,118,451	11,780,303	12,923,326	14,645,777	16,707,798	16,884,303	19,640,645	22,695,206
- Unrestricted	-	(3,876,453)	3,726,429	2,925,696	2,779,481	2,883,326	3,101,379	3,913,756	4,290,989	5,190,964	5,136,577	5,196,719
	<b>28,685,000</b>	<b>20,345,620</b>	<b>20,643,897</b>	<b>17,231,776</b>	<b>17,893,811</b>	<b>20,622,627</b>	<b>22,888,399</b>	<b>25,813,074</b>	<b>29,523,922</b>	<b>31,368,501</b>	<b>35,908,447</b>	<b>41,362,703</b>

Richmond Valley Council  
Draft 10 Year Financial Plan for the Years ending 30 June 2030  
CASH FLOW STATEMENT - WATER FUND

	Actuals 2018/19	Current Year 2019/20	2020/21	2021/22	2022/23	2023/24	Projected Years					2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	1,267,480	1,350,143	1,426,287	1,502,289	1,582,264	1,643,296	1,694,489	1,747,309	1,801,806	1,858,018	1,916,006
User Charges & Fees	-	4,759,954	5,139,336	5,406,380	5,674,498	5,955,959	6,175,517	6,360,784	6,551,605	6,748,150	6,950,595	7,159,115
Interest & Investment Revenue Received	-	171,650	143,800	156,450	161,144	165,978	170,957	176,086	181,369	186,811	192,415	198,187
Grants & Contributions	-	222,670	345,509	313,335	236,187	237,837	239,487	241,137	242,787	244,437	246,087	247,737
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(1,028,888)	(1,028,865)	(1,057,671)	(1,087,274)	(1,117,710)	(1,149,003)	(1,181,166)	(1,214,233)	(1,248,222)	(1,283,169)	(1,319,086)
Materials & Contracts	-	(3,366,398)	(3,422,574)	(3,499,136)	(3,587,241)	(3,676,285)	(3,767,998)	(3,863,448)	(3,944,965)	(4,083,036)	(4,176,679)	(4,282,640)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(279,134)	(267,882)	(267,344)	(279,750)	(292,752)	(306,379)	(320,662)	(335,634)	(351,329)	(367,779)	(385,024)
<b>Net Cash provided (or used in) Operating Activities</b>	-	1,747,334	2,259,468	2,478,301	2,619,852	2,855,290	3,005,876	3,107,219	3,228,237	3,298,617	3,419,487	3,534,295
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	400,000	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	(200,000)	(1,600,000)	(1,400,000)	(2,100,000)	(2,100,000)	(2,100,000)	-	-	(2,000,000)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,052,803)	(2,510,360)	(2,027,500)	(972,000)	(1,423,000)	(915,000)	(915,000)	(1,115,000)	(3,215,000)	(3,315,000)	(1,070,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(2,052,803)	(2,110,360)	(2,227,500)	(2,572,000)	(2,823,000)	(3,015,000)	(3,015,000)	(3,215,000)	(3,215,000)	(3,315,000)	(3,070,000)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(305,469)	149,108	250,801	47,852	32,290	(9,124)	92,219	13,237	83,617	104,487	464,295
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	1,157,000	851,531	1,000,639	1,251,440	1,299,292	1,331,583	1,322,459	1,414,678	1,427,916	1,511,533	1,616,020
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>851,531</b>	<b>1,000,639</b>	<b>1,251,440</b>	<b>1,299,292</b>	<b>1,331,583</b>	<b>1,322,459</b>	<b>1,414,678</b>	<b>1,427,916</b>	<b>1,511,533</b>	<b>1,616,020</b>	<b>2,080,315</b>
Cash & Cash Equivalents - end of the year	1,157,000	851,531	1,000,639	1,251,440	1,299,292	1,331,583	1,322,459	1,414,678	1,427,916	1,511,533	1,616,020	2,080,315
Investments - end of the year	5,453,000	5,453,000	5,053,000	5,253,000	6,853,000	8,253,000	10,353,000	12,453,000	14,553,000	14,553,000	14,553,000	16,553,000
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>6,610,000</b>	<b>6,304,531</b>	<b>6,053,639</b>	<b>6,504,440</b>	<b>8,152,292</b>	<b>9,584,583</b>	<b>11,675,459</b>	<b>13,867,678</b>	<b>15,980,916</b>	<b>16,064,533</b>	<b>16,169,020</b>	<b>18,633,315</b>
<b>Representing:</b>												
- External Restrictions	1,841,000	1,991,000	2,141,000	2,291,000	2,441,000	2,591,000	2,741,000	2,891,000	3,041,000	3,191,000	3,341,000	3,491,000
- Internal Restrictions	-	789,297	820,477	1,406,853	3,287,500	4,972,059	7,274,657	9,689,473	12,036,556	12,365,415	12,727,168	15,460,954
- Unrestricted	4,769,000	3,524,234	3,092,162	2,806,587	2,423,792	2,021,524	1,659,801	1,287,205	903,359	508,118	100,852	(318,639)
	<b>6,610,000</b>	<b>6,304,531</b>	<b>6,053,639</b>	<b>6,504,440</b>	<b>8,152,292</b>	<b>9,584,583</b>	<b>11,675,459</b>	<b>13,867,678</b>	<b>15,980,916</b>	<b>16,064,533</b>	<b>16,169,020</b>	<b>18,633,315</b>

Richmond Valley Council  
Draft 10 Year Financial Plan for the Years ending 30 June 2030  
CASH FLOW STATEMENT - SEWER FUND

	Actuals 2018/19	Current Year 2019/20	2020/21	2021/22	2022/23	2023/24	Projected Years					2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>													
<b>Receipts:</b>													
Rates & Annual Charges	-	6,637,140	7,012,591	7,271,147	7,490,832	7,717,198	7,950,444	8,190,777	8,438,412	8,693,569	8,956,475	9,227,361	
User Charges & Fees	-	1,075,202	1,315,649	1,411,304	1,453,643	1,497,253	1,542,170	1,588,435	1,636,088	1,685,170	1,735,726	1,787,798	
Interest & Investment Revenue Received	-	303,850	294,525	312,182	321,547	331,193	341,129	351,362	361,903	372,760	383,943	395,461	
Grants & Contributions	-	221,301	182,887	1,690,254	2,135,436	630,673	188,736	2,121,747	2,692,036	762,380	195,336	197,013	
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Payments:</b>													
Employee Benefits & On-Costs	-	(1,607,284)	(1,767,887)	(1,817,657)	(1,868,554)	(1,920,875)	(1,974,652)	(2,029,939)	(2,086,788)	(2,145,216)	(2,205,286)	(2,267,036)	
Materials & Contracts	-	(2,668,735)	(2,768,853)	(2,830,708)	(2,903,527)	(2,975,108)	(3,049,761)	(3,126,186)	(3,176,995)	(3,311,753)	(3,388,364)	(3,472,811)	
Borrowing Costs	-	(758,338)	(688,553)	(613,774)	(534,748)	(451,466)	(362,880)	(268,733)	(178,016)	(117,648)	(84,674)	(50,315)	
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	(298,376)	(305,357)	(311,867)	(326,954)	(342,782)	(359,388)	(376,809)	(395,090)	(414,271)	(434,397)	(455,512)	
<b>Net Cash provided (or used in) Operating Activities</b>	-	2,904,760	3,275,002	5,110,881	5,767,675	4,486,086	4,275,798	6,450,654	7,291,550	5,524,990	5,158,758	5,361,959	
<b>Cash Flows from Investing Activities</b>													
<b>Receipts:</b>													
Sale of Investment Securities	-	1,506,070	300,000	-	700,000	3,500,000	200,000	2,000,000	1,000,000	-	-	-	
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-	
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Payments:</b>													
Purchase of Investment Securities	-	-	-	(1,300,000)	-	-	-	-	-	(1,974,568)	(3,300,000)	(2,600,000)	
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,383,354)	(3,112,502)	(2,218,000)	(5,061,000)	(6,924,900)	(2,602,000)	(6,974,000)	(7,046,000)	(1,950,000)	(1,150,000)	(1,950,000)	
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Cash provided (or used in) Investing Activities</b>	-	(877,284)	(2,812,502)	(3,518,000)	(4,361,000)	(3,424,900)	(2,402,000)	(4,974,000)	(6,046,000)	(3,924,568)	(4,450,000)	(4,550,000)	
<b>Cash Flows from Financing Activities</b>													
<b>Receipts:</b>													
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-	
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Payments:</b>													
Repayment of Borrowings & Advances	-	(1,276,638)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,337,408)	(784,195)	(817,168)	(851,528)	
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-	
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(1,276,638)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,337,408)	(784,195)	(817,168)	(851,528)	
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	750,838	(884,512)	171,089	(94,142)	(522,913)	201,113	(290,178)	(91,858)	816,228	(108,410)	(39,569)	
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	1,996,000	2,746,838	1,862,326	2,033,414	1,939,273	1,416,360	1,617,473	1,327,295	1,235,437	2,051,665	1,943,255	
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>2,746,838</b>	<b>1,862,326</b>	<b>2,033,414</b>	<b>1,939,273</b>	<b>1,416,360</b>	<b>1,617,473</b>	<b>1,327,295</b>	<b>1,235,437</b>	<b>2,051,665</b>	<b>1,943,255</b>	<b>1,903,686</b>	
Cash & Cash Equivalents - end of the year	1,996,000	2,746,838	1,862,326	2,033,414	1,939,273	1,416,360	1,617,473	1,327,295	1,235,437	2,051,665	1,943,255	1,903,686	
Investments - end of the year	9,409,000	7,902,930	7,602,930	8,902,930	8,202,930	4,702,930	4,502,930	2,502,930	1,502,930	3,477,498	6,777,498	9,377,498	
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>11,405,000</b>	<b>10,649,768</b>	<b>9,465,256</b>	<b>10,936,344</b>	<b>10,142,203</b>	<b>6,119,290</b>	<b>6,120,403</b>	<b>3,830,225</b>	<b>2,738,367</b>	<b>5,529,163</b>	<b>8,720,753</b>	<b>11,281,184</b>	
<b>Representing:</b>													
- External Restrictions	3,606,000	3,706,000	3,806,000	3,906,000	4,006,000	4,106,000	4,206,000	4,306,000	4,406,000	4,506,000	4,606,000	4,706,000	
- Internal Restrictions	-	181,025	181,025	2,169,311	2,169,311	2,169,311	2,256,726	2,256,726	2,256,726	4,579,205	7,881,813	10,559,077	
- Unrestricted	7,799,000	6,762,743	5,478,231	4,861,033	3,966,892	(156,022)	(342,323)	(2,732,501)	(3,924,359)	(3,556,042)	(3,767,060)	(3,983,893)	
	<b>11,405,000</b>	<b>10,649,768</b>	<b>9,465,256</b>	<b>10,936,344</b>	<b>10,142,203</b>	<b>6,119,290</b>	<b>6,120,403</b>	<b>3,830,225</b>	<b>2,738,367</b>	<b>5,529,163</b>	<b>8,720,753</b>	<b>11,281,184</b>	