

Richmond
Valley
Council



DRAFT Long Term Financial Plan 2019-2029

Presented to Council 25 June 2019

Richmond Valley Council recognises the people of the Bundjalung Nations as Custodians and Traditional Owners of this land and we value and appreciate the continuing cultural connection to lands, their living culture and their unique role in the life of this region in the past, present and future.

Richmond Valley Council

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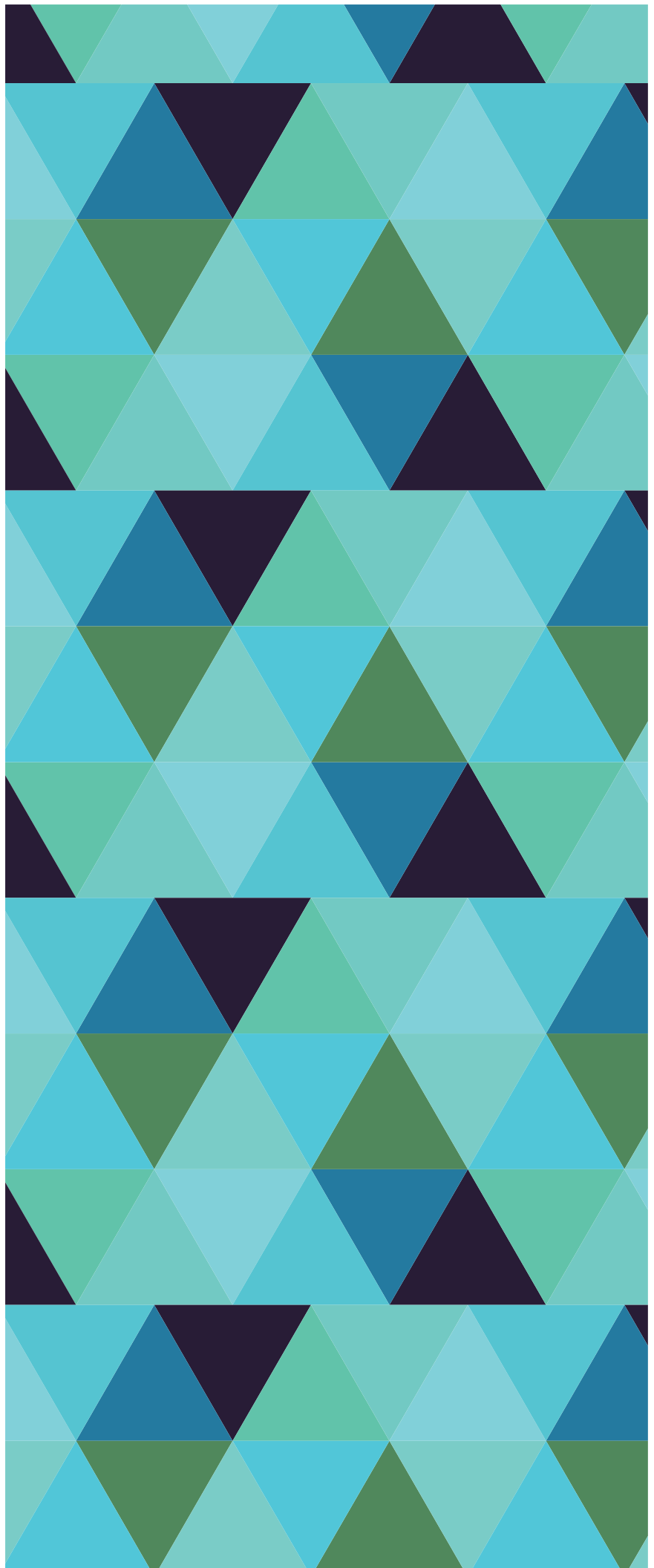
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Long Term Financial Plan for the Years Ending 30 June 2029

Key Assumptions

Comparison to Delivery Program and Operational Plan

Note: Council's Long Term Financial Plan is prepared on a consolidated basis, eliminating all internal transactions. The net operating result for the year is the same as the Delivery Program & Operational Plan when the net gain from the disposal of assets is excluded from the net operating result in the Long Term Financial Plan.

Income from Continuing Operations

Rates and Annual Charges

General Rates

Council has applied for a special rate variation under section 508A of the Local Government Act 1993. This includes an increase of 5.5% inclusive of rate peg). From 2020/21 onwards, a rate peg of 2.5% has been assumed, in line with TCorp benchmarks.

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
General Rates	5.50%	5.50%	5.50%	5.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Waste Management Annual Charges - Domestic	15.00%	7.50%	3.00%	3.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Waste Management Annual Charges - Non-Domestic	15.00%	7.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Sewerage Annual Charges	2.70%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Water Annual Charges	5.00%	5.00%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

User Charges and Fees

User Charges and Fees have generally been increased by 3.0%. Where a CPI increase is relevant, an increase of 1.96% has been applied.

Interest and Investment Revenue

Income from interest and investments is largely dependent on the level of interest rates, along with the level of cash Council has available to invest. Interest rate yields are expected to remain at low levels of between 2.5% and 4.75% for the 10 year period to 2028/29.

Other Revenues

Other revenue line items have been increased by 3.0%.

Grants & Contributions

The largest recurrent operating grant Council receives is the Commonwealth Government's Financial Assistance Grant. An increase of 2.0% has been allowed for 2019/20, with further annual increases assumed at 2.5% for the remainder of the 10 year plan.

Other grants and contributions, where known to be recurrent, have been increased by 3.0%.

Expenses from Continuing Operations

Employee Benefits and Oncosts

An award increase of 2.5% has been applied for 2019/20, with an assumed increase of 2.8% thereafter.

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
Salaries	4.89%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%
Superannuation - Employer Contribution	9.50%	9.50%	10.00%	10.50%	11.00%	11.50%	12.00%	12.00%	12.00%	12.00%

Borrowing Costs

There are no planned borrowings for 2019/20. Proposed loan borrowings of \$7.5m are included over the 4 year period from 2020/21 to 2023/24. These borrowings are to be utilised on the construction of Cell 6 at the Nammoona Landfill.

Materials and Contracts

Fixed contracts and budgets for non-controllable costs have been increased by 2.5% for calculation of known budget requirements. However, due to increasing costs and lower CPI, an increase of 1.96% has been applied to controllable expenditures for the 2019/2020 financial year. Future years controllable expenditures have been indexed by 2.5%.

Other Expenses

Other expenses include a number of expenditure items such as contributions and levies paid to other levels of government, advertising, Councillor expenses, donations to other organisations, electricity, insurance, street lighting costs, telephone costs, valuer general costs and other sundry expense items.

Specific indexes have been applied on the following:

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
Electricity	5.00%	-2.00%	1.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Insurance	3.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Other expenses	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
INCOME STATEMENT - CONSOLIDATED

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	22,830,000	24,371,564	26,034,726	27,371,081	28,670,741	30,039,824	30,926,166	31,838,260	32,784,715	33,757,181	34,757,777	35,789,572
User Charges & Fees	14,488,000	16,231,983	14,905,396	15,542,716	16,420,373	16,771,569	17,388,833	18,029,498	18,696,844	19,389,485	20,109,189	20,651,715
Interest & Investment Revenue	1,060,000	1,036,785	1,217,879	1,254,416	1,292,050	1,330,809	1,370,733	1,411,856	1,454,212	1,497,838	1,542,772	1,589,055
Other Revenues	166,000	171,253	196,583	191,887	186,753	181,652	175,948	170,276	166,992	171,855	176,860	182,011
Grants & Contributions provided for Operating Purposes	9,907,000	10,327,282	10,427,122	10,683,344	10,875,092	11,105,300	11,381,550	11,624,331	11,913,608	12,169,965	12,473,620	12,743,175
Grants & Contributions provided for Capital Purposes	11,557,000	16,782,040	3,525,617	1,861,826	1,328,093	1,350,519	1,186,629	1,195,812	1,405,021	1,215,556	1,226,118	1,236,708
Other Income:												
Net gains from the disposal of assets	-	198,593	578,717	310,281	440,000	445,715	440,000	410,000	440,000	410,000	462,222	400,000
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	60,008,000	69,119,500	56,886,040	57,215,551	59,213,102	61,225,388	62,869,859	64,680,033	66,861,392	68,611,880	70,748,558	72,592,235
Expenses from Continuing Operations												
Employee Benefits & On-Costs	19,017,000	18,012,373	20,134,894	20,683,306	21,189,752	21,781,463	22,388,095	23,013,227	23,654,251	24,314,711	24,992,063	25,691,033
Borrowing Costs	2,940,000	1,318,942	1,247,615	1,220,485	1,197,650	1,104,237	961,296	789,172	622,623	478,571	367,562	304,234
Materials & Contracts	10,807,000	14,735,346	13,151,916	13,410,956	13,931,910	14,241,293	14,307,081	15,078,422	15,240,193	15,274,902	16,076,372	16,624,153
Depreciation & Amortisation	14,698,000	17,500,000	18,068,601	18,457,403	18,885,397	19,323,989	19,773,445	20,234,041	20,706,041	21,189,734	21,685,409	22,190,924
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	4,189,000	4,691,319	4,867,329	5,067,442	5,187,668	5,366,081	5,553,436	5,746,117	5,948,342	6,156,538	6,374,953	6,564,403
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,677,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	54,328,000	56,257,980	57,470,356	58,839,591	60,392,377	61,817,063	62,983,353	64,860,979	66,171,450	67,414,456	69,496,359	71,374,746
Operating Result from Continuing Operations	5,680,000	12,861,520	(584,315)	(1,624,040)	(1,179,275)	(591,675)	(113,493)	(180,947)	689,942	1,197,423	1,252,200	1,217,489
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	5,680,000	12,861,520	(584,315)	(1,624,040)	(1,179,275)	(591,675)	(113,493)	(180,947)	689,942	1,197,423	1,252,200	1,217,489
Net Operating Result before Grants and Contributions provided for Capital Purposes	(5,877,000)	(3,920,519)	(4,109,932)	(3,485,866)	(2,507,368)	(1,942,194)	(1,300,123)	(1,376,758)	(715,079)	(18,132)	26,081	(19,219)

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
INCOME STATEMENT - GENERAL FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	14,878,000	16,515,473	17,959,767	19,021,609	20,036,882	21,111,356	21,690,293	22,283,787	22,900,039	23,530,241	24,176,045	24,840,040
User Charges & Fees	8,511,000	10,280,456	8,699,180	9,053,197	9,634,192	9,674,732	9,961,242	10,255,346	10,559,548	10,871,655	11,192,592	11,317,221
Interest & Investment Revenue	608,000	616,785	742,379	764,650	787,590	811,216	835,553	860,620	886,439	913,032	940,422	968,635
Other Revenues	166,000	171,253	196,583	191,887	186,753	181,652	175,948	170,276	166,992	171,855	176,860	182,011
Grants & Contributions provided for Operating Purposes	9,753,000	10,095,058	10,239,872	10,508,344	10,699,042	10,926,000	11,198,900	11,438,431	11,724,358	11,977,465	12,277,770	12,544,075
Grants & Contributions provided for Capital Purposes	11,108,000	16,392,040	3,275,617	1,611,826	1,078,093	1,100,519	936,629	945,812	1,155,021	965,556	976,118	986,708
Other Income:												
Net gains from the disposal of assets	-	198,593	578,717	310,281	440,000	445,715	440,000	410,000	440,000	410,000	462,222	400,000
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	45,024,000	54,269,658	41,692,115	41,461,794	42,862,552	44,251,190	45,238,565	46,364,272	47,832,397	48,839,804	50,202,029	51,238,689
Expenses from Continuing Operations												
Employee Benefits & On-Costs	16,443,000	15,593,408	17,498,722	17,973,320	18,403,876	18,917,583	19,444,034	19,986,739	20,543,023	21,116,355	21,704,155	22,311,062
Borrowing Costs	786,000	492,289	489,277	531,932	583,876	569,489	509,830	426,292	353,890	300,555	249,914	202,990
Materials & Contracts	6,065,000	8,880,154	7,117,942	7,257,819	7,622,493	7,742,507	7,647,713	8,252,024	8,241,343	8,084,218	8,667,205	9,048,562
Depreciation & Amortisation	11,094,000	13,779,400	14,267,001	14,569,438	14,901,398	15,241,555	15,590,115	15,947,293	16,313,290	16,688,329	17,072,633	17,463,993
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,605,000	4,152,077	4,289,819	4,505,078	4,619,909	4,771,438	4,930,602	5,093,720	5,264,946	5,440,634	5,624,955	5,778,645
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,283,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	39,276,000	42,897,328	43,662,762	44,837,587	46,131,552	47,242,572	48,122,293	49,706,069	50,716,492	51,630,091	53,318,862	54,805,252
Operating Result from Continuing Operations	5,748,000	11,372,330	(1,970,646)	(3,375,793)	(3,269,000)	(2,991,382)	(2,883,728)	(3,341,797)	(2,884,095)	(2,790,287)	(3,116,833)	(3,566,563)
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	5,748,000	11,372,330	(1,970,646)	(3,375,793)	(3,269,000)	(2,991,382)	(2,883,728)	(3,341,797)	(2,884,095)	(2,790,287)	(3,116,833)	(3,566,563)
Net Operating Result before Grants and Contributions provided for Capital Purposes	(5,360,000)	(5,019,709)	(5,246,263)	(4,987,619)	(4,347,093)	(4,091,902)	(3,820,357)	(4,287,608)	(4,039,116)	(3,755,843)	(4,092,951)	(4,553,270)

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
INCOME STATEMENT - WATER FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,245,000	1,223,140	1,297,322	1,366,927	1,440,174	1,517,215	1,600,428	1,688,017	1,780,191	1,877,195	1,979,275	2,086,685
User Charges & Fees	4,788,000	4,723,865	4,960,628	5,206,563	5,464,735	5,735,747	6,025,667	6,330,171	6,649,996	6,985,912	7,338,721	7,709,282
Interest & Investment Revenue	160,000	125,000	171,650	176,800	182,105	187,568	193,195	198,991	204,961	211,110	217,443	223,966
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	78,000	148,474	103,050	89,200	88,550	90,200	91,850	93,500	95,150	96,800	98,450	100,100
Grants & Contributions provided for Capital Purposes	110,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	6,381,000	6,320,479	6,682,650	6,989,490	7,325,564	7,680,730	8,061,140	8,460,679	8,880,298	9,321,017	9,783,889	10,270,033
Expenses from Continuing Operations												
Employee Benefits & On-Costs	913,000	947,257	1,028,888	1,057,699	1,087,315	1,117,754	1,149,046	1,181,224	1,214,294	1,248,297	1,283,253	1,319,180
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	2,170,000	3,219,952	3,357,244	3,425,849	3,513,104	3,614,694	3,704,393	3,796,933	3,893,241	3,997,973	4,114,718	4,209,176
Depreciation & Amortisation	1,446,000	1,506,500	1,538,500	1,573,621	1,612,674	1,652,703	1,693,733	1,735,789	1,778,896	1,823,081	1,868,371	1,914,793
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,296,000	238,396	279,134	266,087	265,435	277,721	290,599	304,095	318,240	333,065	348,605	364,896
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	256,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	6,081,000	5,912,105	6,203,766	6,323,256	6,478,528	6,662,872	6,837,771	7,018,041	7,204,671	7,402,416	7,614,947	7,808,045
Operating Result from Continuing Operations	300,000	408,374	478,884	666,234	847,036	1,017,858	1,223,369	1,442,638	1,675,627	1,918,601	2,168,942	2,461,988
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	300,000	408,374	478,884	666,234	847,036	1,017,858	1,223,369	1,442,638	1,675,627	1,918,601	2,168,942	2,461,988
Net Operating Result before Grants and Contributions provided for Capital Purposes	190,000	308,374	328,884	516,234	697,036	867,858	1,073,369	1,292,638	1,525,627	1,768,601	2,018,942	2,311,988

**Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
INCOME STATEMENT - SEWER FUND**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	6,707,000	6,632,951	6,777,637	6,982,545	7,193,685	7,411,253	7,635,445	7,866,456	8,104,485	8,349,745	8,602,457	8,862,847
User Charges & Fees	1,189,000	1,227,662	1,245,588	1,282,956	1,321,446	1,361,090	1,401,924	1,443,981	1,487,300	1,531,918	1,577,876	1,625,212
Interest & Investment Revenue	292,000	295,000	303,850	312,966	322,355	332,025	341,985	352,245	362,812	373,696	384,907	396,454
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	76,000	83,750	84,200	85,800	87,500	89,100	90,800	92,400	94,100	95,700	97,400	99,000
Grants & Contributions provided for Capital Purposes	339,000	290,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	8,603,000	8,529,363	8,511,275	8,764,267	9,024,986	9,293,468	9,570,154	9,855,082	10,148,697	10,451,059	10,762,640	11,083,513
Expenses from Continuing Operations												
Employee Benefits & On-Costs	1,661,000	1,471,708	1,607,284	1,652,287	1,698,561	1,746,126	1,795,015	1,845,264	1,896,934	1,950,059	2,004,655	2,060,791
Borrowing Costs	2,154,000	826,653	758,338	688,553	613,774	534,748	451,466	362,880	268,733	178,016	117,648	101,244
Materials & Contracts	2,572,000	2,635,240	2,676,730	2,727,288	2,796,313	2,884,092	2,954,975	3,029,465	3,105,609	3,192,711	3,294,449	3,366,414
Depreciation & Amortisation	2,158,000	2,214,100	2,263,100	2,314,344	2,371,325	2,429,731	2,489,597	2,550,959	2,613,855	2,678,324	2,744,405	2,812,138
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	288,000	300,846	298,376	296,277	302,324	316,922	332,235	348,302	365,156	382,839	401,393	420,862
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	138,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	8,971,000	7,448,547	7,603,828	7,678,749	7,782,297	7,911,619	8,023,288	8,136,870	8,250,287	8,381,949	8,562,550	8,761,449
Operating Result from Continuing Operations	(368,000)	1,080,816	907,447	1,085,518	1,242,689	1,381,849	1,546,866	1,718,212	1,898,410	2,069,110	2,200,090	2,322,064
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	(368,000)	1,080,816	907,447	1,085,518	1,242,689	1,381,849	1,546,866	1,718,212	1,898,410	2,069,110	2,200,090	2,322,064
Net Operating Result before Grants and Contributions provided for Capital Purposes	(707,000)	790,816	807,447	985,518	1,142,689	1,281,849	1,446,866	1,618,212	1,798,410	1,969,110	2,100,090	2,222,064

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
BALANCE SHEET - CONSOLIDATED

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	5,988,000	8,573,860	8,593,394	7,419,696	8,264,816	9,755,399	10,787,343	15,696,847	19,687,261	18,841,114	22,716,055	28,554,073
Investments	35,028,000	39,028,000	37,521,930	36,833,477	36,833,477	37,750,842	38,413,166	39,682,367	41,112,743	42,590,711	40,821,936	43,588,042
Receivables	9,066,000	8,688,327	8,121,823	8,309,304	8,597,176	8,813,600	9,042,916	9,306,532	9,600,466	9,919,144	10,264,530	10,580,938
Inventories	1,422,000	2,278,426	1,874,059	1,945,749	2,096,285	1,984,112	1,885,515	1,899,560	1,969,291	2,178,096	2,359,334	2,260,400
Other	248,000	485,696	435,288	448,825	467,106	477,476	479,954	509,202	515,344	516,083	545,335	565,736
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	51,752,000	59,054,309	56,546,495	54,957,052	56,258,859	58,781,428	60,608,894	67,094,508	72,885,105	74,045,149	76,707,189	85,549,189
Non-Current Assets												
Investments	4,000,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	2,098,000	3,711,523	3,862,073	3,935,236	4,016,717	4,109,771	4,170,094	4,235,609	4,322,997	4,460,908	4,606,295	4,757,347
Inventories	1,679,000	1,093,379	1,124,226	2,172,431	1,899,103	1,672,400	1,550,927	1,564,824	1,292,831	2,950,760	2,715,172	2,384,844
Infrastructure, Property, Plant & Equipment	746,993,000	772,918,871	787,262,897	802,830,350	817,416,481	830,144,179	843,243,611	851,386,522	862,781,430	877,868,615	874,403,250	865,113,591
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	754,770,000	777,723,772	792,249,196	808,938,017	823,332,301	835,926,349	848,964,632	857,186,955	868,397,259	885,280,283	881,724,716	872,255,783
TOTAL ASSETS	806,522,000	836,778,081	848,795,691	863,895,069	879,591,161	894,707,778	909,573,526	924,281,463	941,282,364	959,325,431	958,431,906	957,804,972
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	4,766,000	6,521,301	5,295,215	5,526,965	5,366,311	5,301,605	5,243,228	5,143,893	5,471,426	5,689,520	5,573,451	5,592,256
Income received in advance	31,000	41,807	35,583	36,980	39,284	39,426	40,549	41,702	42,906	44,174	45,478	45,997
Borrowings	2,289,000	2,485,648	2,810,378	3,191,991	3,462,635	3,661,537	3,828,155	3,310,256	2,790,550	2,141,398	1,971,698	1,950,540
Provisions	5,476,000	4,794,171	4,802,888	4,811,805	4,820,945	4,830,313	4,839,916	4,849,759	4,859,847	4,870,189	4,880,788	4,891,653
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	12,562,000	13,842,927	12,944,064	13,567,742	13,689,175	13,832,880	13,951,847	13,345,610	13,164,730	12,745,281	12,471,415	12,480,446
Non-Current Liabilities												
Payables	574,000	620,134	639,008	671,073	688,178	710,749	734,458	758,756	784,262	810,432	837,889	860,782
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	24,900,000	24,375,591	21,565,213	20,873,222	20,410,587	18,249,050	14,920,895	11,610,639	8,820,089	6,678,691	4,706,993	2,756,453
Provisions	2,043,000	2,791,758	2,851,281	2,912,173	2,974,587	3,038,562	3,104,136	3,171,350	3,240,245	3,310,861	3,383,244	3,457,436
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	27,517,000	27,787,482	25,055,502	24,456,468	24,073,352	21,998,361	18,759,490	15,540,746	12,844,596	10,799,985	8,928,126	7,074,671
TOTAL LIABILITIES	40,079,000	41,630,409	37,999,566	38,024,209	37,762,527	35,831,241	32,711,337	28,886,355	26,009,325	23,545,266	21,399,540	19,555,117
Net Assets	766,443,000	795,147,672	810,796,125	825,870,860	841,828,634	858,876,536	876,862,189	895,395,108	915,273,039	935,780,166	937,032,365	938,249,854
EQUITY												
Retained Earnings	343,332,000	356,193,520	355,609,205	353,985,164	352,805,889	352,214,214	352,100,720	351,919,774	352,609,716	353,807,139	355,059,339	356,276,828
Revaluation Reserves	423,111,000	438,954,152	455,186,920	471,885,696	489,022,745	506,662,323	524,761,469	543,475,334	562,663,323	581,973,026	581,973,026	581,973,026
Council Equity Interest	766,443,000	795,147,672	810,796,125	825,870,860	841,828,634	858,876,536	876,862,189	895,395,108	915,273,039	935,780,166	937,032,365	938,249,854
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	766,443,000	795,147,672	810,796,125	825,870,860	841,828,634	858,876,536	876,862,189	895,395,108	915,273,039	935,780,166	937,032,365	938,249,854

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
BALANCE SHEET - GENERAL FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	3,861,000	6,119,762	3,843,763	2,000,000	2,021,785	2,900,874	4,473,534	7,337,027	10,149,935	11,554,245	15,401,389	17,810,534
Investments	21,167,000	25,167,000	25,167,000	24,478,547	24,478,547	24,478,547	24,478,547	24,478,547	24,478,547	24,478,547	24,478,547	26,715,801
Receivables	5,328,000	4,583,530	3,934,125	3,973,542	4,099,135	4,145,210	4,194,982	4,271,550	4,370,549	4,486,106	4,619,765	4,715,511
Inventories	1,422,000	2,278,426	1,874,059	1,945,749	2,096,285	1,984,112	1,885,515	1,899,560	1,969,291	2,178,096	2,359,334	2,260,400
Other	248,000	484,783	434,354	447,876	466,133	476,472	478,923	508,143	514,256	514,963	544,178	564,550
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	32,026,000	38,633,500	35,253,301	32,845,714	33,161,886	33,985,215	35,511,502	38,494,828	41,482,578	43,211,957	47,403,213	52,066,796
Non-Current Assets												
Investments	4,000,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	953,000	2,437,185	2,543,183	2,564,217	2,591,373	2,627,813	2,628,393	2,631,609	2,654,030	2,724,184	2,798,900	2,876,236
Inventories	1,679,000	1,093,379	1,124,226	2,172,431	1,899,103	1,672,400	1,550,927	1,564,824	1,292,831	2,950,760	2,715,172	2,384,844
Infrastructure, Property, Plant & Equipment	559,746,000	580,479,510	589,678,969	599,462,959	607,898,388	614,635,292	619,724,182	622,381,938	626,901,091	630,718,839	622,201,250	613,173,522
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	566,378,000	584,010,074	593,346,379	604,199,607	612,388,863	618,935,505	623,903,501	626,578,371	630,847,953	636,393,783	627,715,322	618,434,603
TOTAL ASSETS	598,404,000	622,643,574	628,599,680	637,045,321	645,550,749	652,920,720	659,415,003	665,073,199	672,330,531	679,605,740	675,118,535	670,501,399
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	4,584,000	6,304,867	5,075,549	5,303,731	5,137,548	5,065,312	5,000,579	4,894,570	5,215,246	5,425,626	5,300,715	5,312,772
Income received in advance	31,000	41,807	35,583	36,980	39,284	39,426	40,549	41,702	42,906	44,174	45,478	45,997
Borrowings	1,080,000	1,208,421	1,463,366	1,770,199	1,961,818	2,077,438	2,155,470	1,543,424	1,453,142	1,357,203	1,171,100	1,099,012
Provisions	5,476,000	4,794,171	4,802,888	4,811,805	4,820,945	4,830,313	4,839,916	4,849,759	4,859,847	4,870,189	4,880,788	4,891,653
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	11,171,000	12,349,267	11,377,386	11,922,715	11,959,594	12,012,489	12,036,513	11,329,455	11,571,141	11,697,192	11,398,081	11,349,434
Non-Current Liabilities												
Payables	574,000	620,134	639,008	671,073	688,178	710,749	734,458	758,756	784,262	810,432	837,889	860,782
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	9,861,000	10,613,229	9,149,863	9,879,664	10,917,846	10,340,408	8,684,938	7,141,514	5,688,372	4,331,169	3,160,069	2,061,057
Provisions	2,043,000	2,791,758	2,851,281	2,912,173	2,974,587	3,038,562	3,104,136	3,171,350	3,240,245	3,310,861	3,383,244	3,457,436
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	12,478,000	14,025,120	12,640,152	13,462,910	14,580,611	14,089,719	12,523,533	11,071,621	9,712,879	8,452,463	7,381,202	6,379,275
TOTAL LIABILITIES	23,649,000	26,374,387	24,017,538	25,385,625	26,540,205	26,102,208	24,560,046	22,401,076	21,284,020	20,149,654	18,779,282	17,728,709
Net Assets	574,755,000	596,269,187	604,582,142	611,659,696	619,010,544	626,818,512	634,854,957	642,672,123	651,046,511	659,456,085	656,339,253	652,772,690
EQUITY												
Retained Earnings	277,378,000	288,750,330	286,779,684	283,403,891	280,134,890	277,143,508	274,259,780	270,917,983	268,033,888	265,243,601	262,126,768	258,560,205
Revaluation Reserves	297,377,000	307,518,857	317,802,459	328,255,806	338,875,654	349,675,004	360,595,177	371,754,140	383,012,623	394,212,485	394,212,485	394,212,485
Council Equity Interest	574,755,000	596,269,187	604,582,142	611,659,696	619,010,544	626,818,512	634,854,957	642,672,123	651,046,511	659,456,085	656,339,253	652,772,690
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	574,755,000	596,269,187	604,582,142	611,659,696	619,010,544	626,818,512	634,854,957	642,672,123	651,046,511	659,456,085	656,339,253	652,772,690

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
BALANCE SHEET - WATER FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	714,000	1,332,243	1,968,566	2,077,021	2,995,235	3,714,910	4,269,361	5,115,495	6,069,079	7,054,391	7,314,666	7,667,234
Investments	4,655,000	4,655,000	4,655,000	4,655,000	4,655,000	5,572,365	6,404,041	7,673,243	9,103,619	10,581,587	10,971,999	11,500,851
Receivables	1,656,000	1,803,700	1,892,996	1,972,866	2,064,869	2,162,850	2,267,817	2,378,067	2,493,865	2,615,492	2,743,240	2,877,421
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	257	270	274	280	289	296	304	313	321	331	339
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	7,025,000	7,791,200	8,516,832	8,705,161	9,715,384	11,450,414	12,941,516	15,167,110	17,666,875	20,251,791	21,030,236	22,045,846
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	536,000	578,130	608,362	639,039	671,260	705,098	741,375	779,495	819,551	861,640	905,866	952,335
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	73,855,000	75,695,742	77,756,069	80,655,636	83,018,278	84,951,002	87,462,329	89,602,651	91,845,221	94,312,709	95,659,338	97,059,545
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	74,391,000	76,273,872	78,364,431	81,294,676	83,689,538	85,656,101	88,203,704	90,382,146	92,664,772	95,174,349	96,565,203	98,011,880
TOTAL ASSETS	81,416,000	84,065,072	86,881,264	89,999,837	93,404,922	97,106,515	101,145,221	105,549,256	110,331,647	115,426,140	117,595,439	120,057,726
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	9,000	9,338	9,818	9,968	10,202	10,510	10,786	11,073	11,371	11,694	12,051	12,350
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	9,000	9,338	9,818	9,968	10,202	10,510	10,786	11,073	11,371	11,694	12,051	12,350
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	9,000	9,338	9,818	9,968	10,202	10,510	10,786	11,073	11,371	11,694	12,051	12,350
Net Assets	81,407,000	84,055,734	86,871,445	89,989,868	93,394,720	97,096,005	101,134,434	105,538,183	110,320,276	115,414,446	117,583,388	120,045,376
EQUITY												
Retained Earnings	26,812,000	27,220,374	27,699,259	28,365,493	29,212,529	30,230,387	31,453,756	32,896,394	34,572,021	36,490,622	38,659,564	41,121,552
Revaluation Reserves	54,595,000	56,835,360	59,172,187	61,624,375	64,182,191	66,865,618	69,680,678	72,641,789	75,748,255	78,923,824	81,923,824	84,923,824
Council Equity Interest	81,407,000	84,055,734	86,871,445	89,989,868	93,394,720	97,096,005	101,134,434	105,538,183	110,320,276	115,414,446	117,583,388	120,045,376
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	81,407,000	84,055,734	86,871,445	89,989,868	93,394,720	97,096,005	101,134,434	105,538,183	110,320,276	115,414,446	117,583,388	120,045,376

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
BALANCE SHEET - SEWER FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	1,413,000	1,121,856	2,781,065	3,342,675	3,247,796	3,139,615	2,044,448	3,244,325	3,468,247	232,478	-	3,076,305
Investments	9,206,000	9,206,000	7,699,930	7,699,930	7,699,930	7,699,930	7,530,577	7,530,577	7,530,577	7,530,577	5,371,390	5,371,390
Receivables	2,082,000	2,301,097	2,294,702	2,362,896	2,433,172	2,505,540	2,580,117	2,656,914	2,736,052	2,817,547	2,901,525	2,988,006
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	656	664	675	692	715	734	754	775	799	825	846
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	12,701,000	12,629,609	12,776,361	13,406,177	13,381,590	13,345,799	12,155,876	13,432,571	13,735,651	10,581,401	8,273,740	11,436,547
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	609,000	696,208	710,527	731,980	754,084	776,859	800,326	824,505	849,417	875,084	901,529	928,776
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	113,392,000	116,743,619	119,827,859	122,711,755	126,499,816	130,557,884	136,057,101	139,401,933	144,035,118	152,837,067	156,542,662	154,880,524
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	114,001,000	117,439,827	120,538,386	123,443,735	127,253,900	131,334,744	136,857,427	140,226,438	144,884,535	153,712,151	157,444,191	155,809,300
TOTAL ASSETS	126,702,000	130,069,436	133,314,748	136,849,912	140,635,490	144,680,543	149,013,303	153,659,009	158,620,186	164,293,551	165,717,931	167,245,847
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	173,000	207,096	209,848	213,266	218,561	225,783	231,862	238,250	244,809	252,200	260,685	267,134
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,209,000	1,277,227	1,347,012	1,421,792	1,500,817	1,584,099	1,672,685	1,766,832	1,337,408	784,195	800,598	851,528
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	1,382,000	1,484,323	1,556,860	1,635,058	1,719,378	1,809,882	1,904,547	2,005,082	1,582,217	1,036,395	1,061,283	1,118,662
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	15,039,000	13,762,362	12,415,350	10,993,558	9,492,741	7,908,642	6,235,957	4,469,125	3,131,717	2,347,522	1,546,924	695,396
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	15,039,000	13,762,362	12,415,350	10,993,558	9,492,741	7,908,642	6,235,957	4,469,125	3,131,717	2,347,522	1,546,924	695,396
TOTAL LIABILITIES	16,421,000	15,246,685	13,972,210	12,628,616	11,212,119	9,718,524	8,140,504	6,474,207	4,713,934	3,383,917	2,608,207	1,814,058
Net Assets	110,281,000	114,822,751	119,342,537	124,221,295	129,423,370	134,962,019	140,872,798	147,184,802	153,906,251	160,909,634	163,109,724	165,431,788
EQUITY												
Retained Earnings	39,142,000	40,222,816	41,130,262	42,215,781	43,458,470	44,840,319	46,387,185	48,105,397	50,003,806	52,072,916	54,273,006	56,595,070
Revaluation Reserves	71,139,000	74,599,935	78,212,275	82,005,515	85,964,901	90,121,700	94,485,614	99,079,405	103,902,445	108,836,718	108,836,718	108,836,718
Council Equity Interest	110,281,000	114,822,751	119,342,537	124,221,295	129,423,370	134,962,019	140,872,798	147,184,802	153,906,251	160,909,634	163,109,724	165,431,788
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	110,281,000	114,822,751	119,342,537	124,221,295	129,423,370	134,962,019	140,872,798	147,184,802	153,906,251	160,909,634	163,109,724	165,431,788

**Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
CASH FLOW STATEMENT - CONSOLIDATED**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	23,130,000	23,520,337	25,824,740	27,177,322	28,477,786	29,837,813	30,765,223	31,672,022	32,612,282	33,579,200	34,573,929	35,599,448
User Charges & Fees	15,739,000	16,727,509	15,108,543	15,363,327	16,192,486	16,641,361	17,220,434	17,837,519	18,496,526	19,180,934	19,891,905	20,464,154
Interest & Investment Revenue Received	665,000	1,057,897	1,204,178	1,242,751	1,276,368	1,312,621	1,358,378	1,396,152	1,438,251	1,484,871	1,524,014	1,568,306
Grants & Contributions	19,560,000	27,206,137	14,529,245	12,609,666	12,217,082	12,444,268	12,562,320	12,808,619	13,297,041	13,381,536	13,685,656	13,967,211
Bonds & Deposits Received	115,000	-	-	-	-	-	-	-	-	-	-	-
Other	-	(817,316)	49,048	251,658	241,031	232,974	233,688	226,442	195,873	118,719	120,062	124,874
Payments:												
Employee Benefits & On-Costs	(18,725,000)	(17,975,653)	(20,085,175)	(20,671,383)	(21,179,261)	(21,768,504)	(22,374,823)	(22,999,536)	(23,640,226)	(24,300,248)	(24,977,242)	(25,675,716)
Materials & Contracts	(11,016,000)	(14,436,140)	(12,864,943)	(13,340,231)	(13,917,407)	(14,181,750)	(14,221,202)	(15,070,849)	(15,158,695)	(15,173,666)	(16,056,053)	(16,591,083)
Borrowing Costs	(2,900,000)	(1,252,013)	(1,179,375)	(1,150,676)	(1,126,096)	(1,030,894)	(886,119)	(712,115)	(543,640)	(397,613)	(284,580)	(219,177)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(4,239,000)	(4,599,700)	(4,876,860)	(5,064,887)	(5,184,218)	(5,364,127)	(5,552,973)	(5,740,595)	(5,947,187)	(6,156,405)	(6,369,432)	(6,560,553)
Net Cash provided (or used in) Operating Activities	22,329,000	29,431,058	17,709,400	16,417,547	16,997,771	18,123,762	19,104,927	19,417,660	20,750,227	21,717,328	22,108,260	22,677,465
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	1,506,070	688,453	-	-	169,353	-	-	-	2,159,187	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	381,000	335,000	1,460,000	1,720,000	1,640,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000	910,000
Sale of Infrastructure, Property, Plant & Equipment	4,792,000	3,031,121	1,610,591	577,534	557,080	554,875	795,697	490,474	914,531	809,157	710,500	700,500
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	2,000	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	(13,000,000)	-	-	-	-	(917,365)	(831,676)	(1,269,201)	(1,430,376)	(1,477,968)	(390,412)	(2,766,106)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(22,548,000)	(29,784,858)	(18,967,179)	(17,768,153)	(17,159,041)	(15,119,355)	(15,686,120)	(10,412,574)	(13,575,012)	(17,615,414)	(19,212,497)	(13,713,443)
Purchase of Real Estate Assets	(519,000)	(100,000)	(815,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(30,892,000)	(26,517,437)	(15,204,218)	(17,280,866)	(15,960,661)	(14,670,545)	(14,911,446)	(10,680,001)	(13,449,557)	(19,772,924)	(16,091,922)	(14,867,749)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	13,855,000	2,000,000	-	2,500,000	3,000,000	1,500,000	500,000	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(12,238,000)	(2,327,761)	(2,485,648)	(2,810,378)	(3,191,991)	(3,462,635)	(3,661,537)	(3,828,155)	(3,310,256)	(2,790,550)	(2,141,398)	(1,971,698)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	1,617,000	(327,761)	(2,485,648)	(310,378)	(191,991)	(1,962,635)	(3,161,537)	(3,828,155)	(3,310,256)	(2,790,550)	(2,141,398)	(1,971,698)
Net Increase/(Decrease) in Cash & Cash Equivalents	(6,946,000)	2,585,860	19,534	(1,173,698)	845,120	1,490,583	1,031,944	4,909,504	3,990,414	(846,147)	3,874,940	5,838,018
plus: Cash, Cash Equivalents & Investments - beginning of year	12,934,000	5,988,000	8,573,860	8,593,394	7,419,696	8,264,816	9,755,399	10,787,343	15,696,847	19,687,261	18,841,114	22,716,055
Cash & Cash Equivalents - end of the year	5,988,000	8,573,860	8,593,394	7,419,696	8,264,816	9,755,399	10,787,343	15,696,847	19,687,261	18,841,114	22,716,055	28,554,073
Cash & Cash Equivalents - end of the year	5,988,000	8,573,860	8,593,394	7,419,696	8,264,816	9,755,399	10,787,343	15,696,847	19,687,261	18,841,114	22,716,055	28,554,073
Investments - end of the year	39,028,000	39,028,000	37,521,930	36,833,477	36,833,477	37,750,842	38,413,166	39,682,367	41,112,743	42,590,711	40,821,936	43,588,042
Cash, Cash Equivalents & Investments - end of the year	45,016,000	47,601,860	46,115,324	44,253,174	45,098,293	47,506,241	49,200,509	55,379,214	60,800,004	61,431,826	63,537,991	72,142,115
Representing:												
- External Restrictions	28,131,000	28,843,790	29,585,890	29,845,456	30,275,673	31,475,318	32,061,285	36,494,943	39,833,761	40,544,393	40,090,939	45,620,772
- Internal Restrictions	16,885,000	16,959,088	14,857,473	11,668,274	12,251,395	13,166,295	13,156,810	14,980,185	16,186,855	14,467,480	16,542,546	19,139,506
- Unrestricted	-	1,798,982	1,671,961	2,739,444	2,571,225	2,864,628	3,982,413	3,904,086	4,779,388	6,419,952	6,904,506	7,381,837
	45,016,000	47,601,860	46,115,324	44,253,174	45,098,293	47,506,241	49,200,509	55,379,214	60,800,004	61,431,826	63,537,991	72,142,115

**Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
CASH FLOW STATEMENT - GENERAL FUND**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	15,841,086	17,826,808	18,923,858	19,943,418	21,012,442	21,636,997	22,229,151	22,843,308	23,472,226	24,116,593	24,778,914
User Charges & Fees	-	11,002,008	9,000,878	8,985,653	9,523,342	9,666,997	9,923,065	10,199,720	10,502,012	10,812,623	11,131,890	11,293,649
Interest & Investment Revenue Received	-	637,897	728,678	752,985	771,908	793,028	823,198	844,916	870,478	900,065	921,664	947,886
Grants & Contributions	-	26,678,183	14,043,870	12,177,007	11,791,108	12,016,360	12,131,089	12,374,112	12,859,211	12,940,429	13,241,225	13,519,503
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(818,316)	49,048	251,658	241,031	232,974	233,688	226,442	195,873	118,719	120,062	124,874
Payments:												
Employee Benefits & On-Costs	-	(15,556,688)	(17,449,003)	(17,961,397)	(18,393,385)	(18,904,624)	(19,430,762)	(19,973,048)	(20,528,998)	(21,101,892)	(21,689,334)	(22,295,745)
Materials & Contracts	-	(8,614,470)	(6,834,180)	(7,190,648)	(7,613,495)	(7,690,461)	(7,568,163)	(8,251,097)	(8,166,673)	(7,990,664)	(8,655,691)	(9,022,212)
Borrowing Costs	-	(425,360)	(421,037)	(462,123)	(512,322)	(496,146)	(434,653)	(349,235)	(274,907)	(219,597)	(166,932)	(117,933)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(4,060,458)	(4,299,350)	(4,502,523)	(4,616,459)	(4,769,484)	(4,930,139)	(5,088,198)	(5,263,791)	(5,440,501)	(5,619,434)	(5,774,795)
Net Cash provided (or used in) Operating Activities	-	24,683,882	12,645,711	10,974,469	11,135,145	11,861,086	12,384,321	12,212,763	13,036,513	13,491,408	13,400,044	13,454,141
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	688,453	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	335,000	1,460,000	1,720,000	1,640,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000	910,000
Sale of Infrastructure, Property, Plant & Equipment	-	3,031,121	1,610,591	577,534	557,080	554,875	795,697	490,474	914,531	809,157	710,500	700,500
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	(2,237,253)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(26,573,192)	(15,970,179)	(14,342,153)	(13,541,541)	(11,886,355)	(10,671,220)	(8,195,574)	(10,236,012)	(9,954,414)	(9,547,497)	(9,248,443)
Purchase of Real Estate Assets	-	(100,000)	(815,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(23,305,771)	(13,713,288)	(13,854,866)	(12,343,161)	(10,520,180)	(9,234,223)	(7,193,800)	(8,680,181)	(10,633,957)	(8,195,697)	(9,873,896)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	2,000,000	-	2,500,000	3,000,000	1,500,000	500,000	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(1,119,350)	(1,208,421)	(1,463,366)	(1,770,199)	(1,961,818)	(2,077,438)	(2,155,470)	(1,543,424)	(1,453,142)	(1,357,203)	(1,171,100)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	880,650	(1,208,421)	1,036,634	1,229,801	(461,818)	(1,577,438)	(2,155,470)	(1,543,424)	(1,453,142)	(1,357,203)	(1,171,100)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	2,258,762	(2,275,998)	(1,843,763)	21,785	879,089	1,572,660	2,863,493	2,812,908	1,404,310	3,847,144	2,409,145
plus: Cash, Cash Equivalents & Investments - beginning of year	-	3,861,000	6,119,762	3,843,763	2,000,000	2,021,785	2,900,874	4,473,534	7,337,027	10,149,935	11,554,245	15,401,389
Cash & Cash Equivalents - end of the year	-	6,119,762	3,843,763	2,000,000	2,021,785	2,900,874	4,473,534	7,337,027	10,149,935	11,554,245	15,401,389	17,810,534
Cash & Cash Equivalents - end of the year	3,861,000	6,119,762	3,843,763	2,000,000	2,021,785	2,900,874	4,473,534	7,337,027	10,149,935	11,554,245	15,401,389	17,810,534
Investments - end of the year	25,167,000	25,167,000	25,167,000	24,478,547	24,478,547	24,478,547	24,478,547	24,478,547	24,478,547	24,478,547	24,478,547	26,715,801
Cash, Cash Equivalents & Investments - end of the year	29,028,000	31,286,762	29,010,763	26,478,547	26,500,333	27,379,421	28,952,081	31,815,575	34,628,483	36,032,792	39,879,936	44,526,334
Representing:												
- External Restrictions	12,143,000	12,528,691	12,481,329	12,070,829	11,677,712	11,348,498	11,812,858	12,931,303	13,662,239	15,145,359	16,432,884	18,004,991
- Internal Restrictions	16,885,000	16,959,088	14,857,473	11,668,274	12,251,395	13,166,295	13,156,810	14,980,185	16,186,855	14,467,480	16,542,546	19,139,506
- Unrestricted	-	1,798,982	1,671,961	2,739,444	2,571,225	2,864,628	3,982,413	3,904,086	4,779,388	6,419,952	6,904,506	7,381,837
	29,028,000	31,286,762	29,010,763	26,478,547	26,500,333	27,379,421	28,952,081	31,815,575	34,628,483	36,032,792	39,879,936	44,526,334

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
CASH FLOW STATEMENT - WATER FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	1,195,913	1,269,956	1,341,249	1,413,153	1,488,794	1,569,730	1,655,705	1,746,187	1,841,409	1,941,617	2,047,061
User Charges & Fees	-	4,630,371	4,871,138	5,113,606	5,367,153	5,633,312	5,916,085	6,215,077	6,529,111	6,858,945	7,205,369	7,569,220
Interest & Investment Revenue Received	-	125,000	171,650	176,800	182,105	187,568	193,195	198,991	204,961	211,110	217,443	223,966
Grants & Contributions	-	178,365	250,378	247,288	238,930	239,236	240,886	242,536	244,186	245,836	247,486	249,136
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	1,000	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-	(947,257)	(1,028,888)	(1,057,699)	(1,087,315)	(1,117,754)	(1,149,046)	(1,181,224)	(1,214,294)	(1,248,297)	(1,283,253)	(1,319,180)
Materials & Contracts	-	(3,219,871)	(3,356,776)	(3,425,703)	(3,512,877)	(3,614,395)	(3,704,124)	(3,796,654)	(3,892,951)	(3,997,659)	(4,114,371)	(4,208,886)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(238,396)	(279,134)	(266,087)	(265,435)	(277,721)	(290,599)	(304,095)	(318,240)	(333,065)	(348,605)	(364,896)
Net Cash provided (or used in) Operating Activities	-	1,725,125	1,898,323	2,129,455	2,335,713	2,539,040	2,776,127	3,030,335	3,298,960	3,578,280	3,865,686	4,196,421
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	(917,365)	(831,676)	(1,269,201)	(1,430,376)	(1,477,968)	(390,412)	(528,853)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,106,882)	(1,262,000)	(2,021,000)	(1,417,500)	(902,000)	(1,390,000)	(915,000)	(915,000)	(1,115,000)	(3,215,000)	(3,315,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(1,106,882)	(1,262,000)	(2,021,000)	(1,417,500)	(1,819,365)	(2,221,676)	(2,184,201)	(2,345,376)	(2,592,968)	(3,605,412)	(3,843,853)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	618,243	636,323	108,455	918,213	719,675	554,451	846,134	953,584	985,312	260,274	352,569
plus: Cash, Cash Equivalents & Investments - beginning of year	-	714,000	1,332,243	1,968,566	2,077,021	2,995,235	3,714,910	4,269,361	5,115,495	6,069,079	7,054,391	7,314,666
Cash & Cash Equivalents - end of the year	-	1,332,243	1,968,566	2,077,021	2,995,235	3,714,910	4,269,361	5,115,495	6,069,079	7,054,391	7,314,666	7,667,234
Cash & Cash Equivalents - end of the year	714,000	1,332,243	1,968,566	2,077,021	2,995,235	3,714,910	4,269,361	5,115,495	6,069,079	7,054,391	7,314,666	7,667,234
Investments - end of the year	4,655,000	4,655,000	4,655,000	4,655,000	4,655,000	5,572,365	6,404,041	7,673,243	9,103,619	10,581,587	10,971,999	11,500,851
Cash, Cash Equivalents & Investments - end of the year	5,369,000	5,987,243	6,623,566	6,732,021	7,650,235	9,287,275	10,673,402	12,788,738	15,172,698	17,635,978	18,286,664	19,168,086
Representing:												
- External Restrictions	1,697,000	1,847,000	1,997,000	2,147,000	2,297,000	2,447,000	2,597,000	2,747,000	2,897,000	3,047,000	3,197,000	3,347,000
- Internal Restrictions	-	836,628	1,625,926	1,888,060	2,983,363	4,815,344	6,412,399	8,752,514	11,375,678	14,093,162	15,013,658	16,181,220
- Unrestricted	3,672,000	3,303,615	3,000,641	2,696,961	2,369,872	2,024,931	1,664,004	1,289,224	900,020	495,816	76,066	(360,134)
	5,369,000	5,987,243	6,623,566	6,732,021	7,650,235	9,287,275	10,673,402	12,788,738	15,172,698	17,635,978	18,286,664	19,168,086

**Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
CASH FLOW STATEMENT - SEWER FUND**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	6,483,337	6,727,977	6,912,215	7,121,216	7,336,578	7,558,496	7,787,167	8,022,787	8,265,565	8,515,719	8,773,474
User Charges & Fees	-	1,095,131	1,236,527	1,264,068	1,301,991	1,341,052	1,381,284	1,422,723	1,465,404	1,509,365	1,554,646	1,601,286
Interest & Investment Revenue Received	-	295,000	303,850	312,966	322,355	332,025	341,985	352,245	362,812	373,696	384,907	396,454
Grants & Contributions	-	349,590	234,997	185,371	187,044	188,671	190,344	191,971	193,644	195,271	196,944	198,571
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-	(1,471,708)	(1,607,284)	(1,652,287)	(1,698,561)	(1,746,126)	(1,795,015)	(1,845,264)	(1,896,934)	(1,950,059)	(2,004,655)	(2,060,791)
Materials & Contracts	-	(2,601,800)	(2,673,987)	(2,723,881)	(2,791,035)	(2,876,894)	(2,948,914)	(3,023,098)	(3,099,071)	(3,185,344)	(3,285,991)	(3,359,985)
Borrowing Costs	-	(826,653)	(758,338)	(688,553)	(613,774)	(534,748)	(451,466)	(362,880)	(268,733)	(178,016)	(117,648)	(101,244)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(300,846)	(298,376)	(296,277)	(302,324)	(316,922)	(332,235)	(348,302)	(365,156)	(382,839)	(401,393)	(420,862)
Net Cash provided (or used in) Operating Activities	-	3,022,051	3,165,366	3,313,623	3,526,913	3,723,636	3,944,479	4,174,562	4,414,754	4,647,640	4,842,530	5,026,903
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	1,506,070	-	-	-	169,353	-	-	-	2,159,187	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,104,784)	(1,735,000)	(1,405,000)	(2,200,000)	(2,331,000)	(3,624,900)	(1,302,000)	(2,424,000)	(6,546,000)	(6,450,000)	(1,150,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(2,104,784)	(228,930)	(1,405,000)	(2,200,000)	(2,331,000)	(3,455,547)	(1,302,000)	(2,424,000)	(6,546,000)	(4,290,813)	(1,150,000)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(1,208,411)	(1,277,227)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,837,408)	(1,937,195)	(2,037,598)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(1,208,411)	(1,277,227)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,837,408)	(1,937,195)	(2,037,598)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(291,144)	1,659,209	561,611	(94,879)	(108,181)	(1,095,167)	1,199,877	223,922	(3,235,768)	(232,478)	3,076,305
plus: Cash, Cash Equivalents & Investments - beginning of year	-	1,413,000	1,121,856	2,781,065	3,342,675	3,247,796	3,139,615	2,044,448	3,244,325	3,468,247	232,478	0
Cash & Cash Equivalents - end of the year	-	1,121,856	2,781,065	3,342,675	3,247,796	3,139,615	2,044,448	3,244,325	3,468,247	232,478	0	3,076,305
Cash & Cash Equivalents - end of the year	1,413,000	1,121,856	2,781,065	3,342,675	3,247,796	3,139,615	2,044,448	3,244,325	3,468,247	232,478	0	3,076,305
Investments - end of the year	9,206,000	9,206,000	7,699,930	7,699,930	7,699,930	7,699,930	7,530,577	7,530,577	7,530,577	7,530,577	5,371,390	5,371,390
Cash, Cash Equivalents & Investments - end of the year	10,619,000	10,327,856	10,480,995	11,042,605	10,947,726	10,839,545	9,575,025	10,774,902	10,998,824	7,763,055	5,371,390	8,447,695
Representing:												
- External Restrictions	3,207,000	3,299,230	3,399,230	3,499,230	3,599,230	3,699,230	3,799,230	3,899,230	3,999,230	4,099,230	4,199,230	4,299,230
- Internal Restrictions	-	-	181,025	854,191	874,363	884,727	(253,172)	1,080,109	1,444,625	(1,643,848)	(3,881,495)	(641,152)
- Unrestricted	7,412,000	7,028,626	6,900,740	6,689,184	6,474,133	6,255,588	6,028,967	5,795,563	5,554,969	5,307,673	5,053,655	4,789,617
	10,619,000	10,327,856	10,480,995	11,042,605	10,947,726	10,839,545	9,575,025	10,774,902	10,998,824	7,763,055	5,371,390	8,447,695