

Richmond  
Valley  
Council



# DRAFT Long Term Financial Plan 2019-2029

Public Exhibition 22 May 2019 to 19 June 2019

**Richmond Valley Council recognises the people of the Bundjalung Nations as Custodians and Traditional Owners of this land and we value and appreciate the continuing cultural connection to lands, their living culture and their unique role in the life of this region in the past, present and future.**

**Richmond Valley Council**

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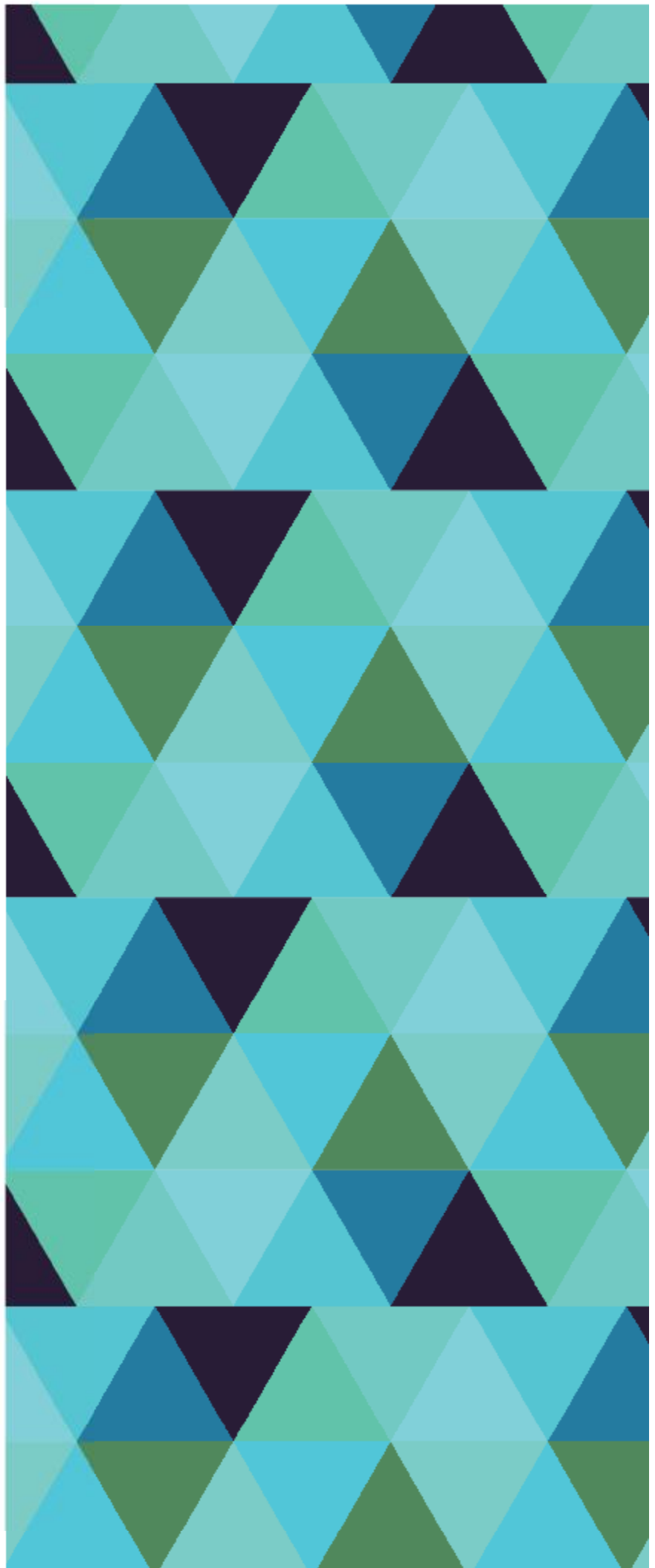
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## Long Term Financial Plan for the Years Ending 30 June 2029

### Key Assumptions

#### Comparison to Delivery Program and Operational Plan

Note: Council's Long Term Financial Plan is prepared on a consolidated basis, eliminating all internal transactions. The net operating result for the year is the same as the Delivery Program & Operational Plan when the net gain from the disposal of assets is excluded from the net operating result in the Long Term Financial Plan.

#### Income from Continuing Operations

##### Rates and Annual Charges

###### General Rates

Council has applied for a special rate variation under section 508A of the Local Government Act 1993. This includes an increase of 5.5% inclusive of rate peg). From 2020/21 onwards, a rate peg of 2.5% has been assumed, in line with TCorp benchmarks.

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
General Rates	5.50%	5.50%	5.50%	5.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Waste Management Annual Charges - Domestic	15.00%	7.50%	3.00%	3.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Waste Management Annual Charges - Non-Domestic	15.00%	7.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Sewerage Annual Charges	2.70%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Water Annual Charges	5.00%	5.00%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

##### User Charges and Fees

User Charges and Fees have generally been increased by 3.0%. Where a CPI increase is relevant, an increase of 1.96% has been applied.

##### Interest and Investment Revenue

Income from interest and investments is largely dependent on the level of interest rates, along with the level of cash Council has available to invest. Interest rate yields are expected to remain at low levels of between 2.5% and 4.75% for the 10 year period to 2028/29.

##### Other Revenues

Other revenue line items have been increased by 3.0%.

##### Grants & Contributions

The largest recurrent operating grant Council receives is the Commonwealth Government's Financial Assistance Grant. An increase of 2.0% has been allowed for 2019/20, with further annual increases assumed at 2.5% for the remainder of the 10 year plan.

Other grants and contributions, where known to be recurrent, have been increased by 3.0%.

#### Expenses from Continuing Operations

##### Employee Benefits and Oncosts

An award increase of 2.5% has been applied for 2019/20, with an assumed increase of 2.8% thereafter.

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
Salaries	4.89%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%
Superannuation - Employer Contribution	9.50%	9.50%	10.00%	10.50%	11.00%	11.50%	12.00%	12.00%	12.00%	12.00%

##### Borrowing Costs

There are no planned borrowings for 2019/20. Proposed loan borrowings of \$7.5m are included over the 4 year period from 2020/21 to 2023/24. These borrowings are to be utilised on the construction of Cell 6 at the Nammoona Landfill.

##### Materials and Contracts

Fixed contracts and budgets for non-controllable costs have been increased by 2.5% for calculation of known budget requirements. However, due to increasing costs and lower CPI, an increase of 1.96% has been applied to controllable expenditures for the 2019/2020 financial year. Future years controllable expenditures have been indexed by 2.5%.

##### Other Expenses

Other expenses include a number of expenditure items such as contributions and levies paid to other levels of government, advertising, Councillor expenses, donations to other organisations, electricity, insurance, street lighting costs, telephone costs, valuer general costs and other sundry expense items.

Specific indexes have been applied on the following:

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
Electricity	5.00%	-2.00%	1.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Insurance	3.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Other expenses	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**INCOME STATEMENT - CONSOLIDATED**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	22,830,000	24,371,564	26,034,726	27,371,081	28,670,741	30,039,824	30,926,166	31,838,260	32,784,715	33,757,181	34,757,777	35,789,572
User Charges & Fees	14,488,000	15,841,604	14,905,396	15,542,716	16,420,373	16,771,569	17,388,833	18,029,498	18,696,844	19,389,485	20,109,189	20,651,715
Interest & Investment Revenue	1,060,000	1,036,785	1,217,879	1,254,416	1,292,050	1,330,809	1,370,733	1,411,856	1,454,212	1,497,838	1,542,772	1,589,055
Other Revenues	166,000	171,253	196,583	191,887	186,753	181,652	175,948	170,276	166,992	171,855	176,860	182,011
Grants & Contributions provided for Operating Purposes	9,907,000	10,110,646	10,428,122	10,684,344	10,875,092	11,105,300	11,381,550	11,624,331	11,913,608	12,169,965	12,473,620	12,730,675
Grants & Contributions provided for Capital Purposes	11,557,000	16,622,483	3,525,617	1,861,826	1,328,093	1,350,519	1,186,629	1,195,812	1,405,021	1,215,556	1,226,118	1,236,708
<b>Other Income:</b>												
Net gains from the disposal of assets	-	198,593	578,717	310,281	440,000	445,715	440,000	410,000	440,000	410,000	462,222	400,000
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>60,008,000</b>	<b>68,352,929</b>	<b>56,887,040</b>	<b>57,216,551</b>	<b>59,213,102</b>	<b>61,225,388</b>	<b>62,869,859</b>	<b>64,680,033</b>	<b>66,861,392</b>	<b>68,611,880</b>	<b>70,748,558</b>	<b>72,579,735</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	19,017,000	17,956,860	20,128,230	20,676,455	21,182,709	21,774,222	22,380,652	23,005,576	23,646,387	24,306,625	24,983,750	25,682,485
Borrowing Costs	2,940,000	1,337,692	1,247,615	1,220,485	1,197,650	1,104,237	961,296	789,172	622,623	478,571	367,562	304,234
Materials & Contracts	10,807,000	14,186,061	13,152,951	13,412,014	13,932,995	14,242,405	14,308,221	15,079,590	15,241,390	15,276,129	16,077,630	16,625,441
Depreciation & Amortisation	14,698,000	17,500,000	18,068,601	18,457,403	18,885,397	19,323,989	19,773,445	20,234,041	20,706,041	21,189,734	21,685,409	22,190,924
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	4,189,000	4,799,916	4,867,329	5,067,442	5,187,668	5,366,081	5,553,436	5,746,117	5,948,342	6,156,538	6,374,953	6,564,403
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,677,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>54,328,000</b>	<b>55,780,529</b>	<b>57,464,726</b>	<b>58,833,799</b>	<b>60,386,419</b>	<b>61,810,934</b>	<b>62,977,049</b>	<b>64,854,497</b>	<b>66,164,783</b>	<b>67,407,598</b>	<b>69,489,303</b>	<b>71,367,487</b>
<b>Operating Result from Continuing Operations</b>	<b>5,680,000</b>	<b>12,572,400</b>	<b>(577,686)</b>	<b>(1,617,247)</b>	<b>(1,173,318)</b>	<b>(585,546)</b>	<b>(107,190)</b>	<b>(174,464)</b>	<b>696,609</b>	<b>1,204,282</b>	<b>1,259,255</b>	<b>1,212,248</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>5,680,000</b>	<b>12,572,400</b>	<b>(577,686)</b>	<b>(1,617,247)</b>	<b>(1,173,318)</b>	<b>(585,546)</b>	<b>(107,190)</b>	<b>(174,464)</b>	<b>696,609</b>	<b>1,204,282</b>	<b>1,259,255</b>	<b>1,212,248</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(5,877,000)</b>	<b>(4,050,083)</b>	<b>(4,103,303)</b>	<b>(3,479,074)</b>	<b>(2,501,410)</b>	<b>(1,936,065)</b>	<b>(1,293,819)</b>	<b>(1,370,275)</b>	<b>(708,413)</b>	<b>(11,274)</b>	<b>33,137</b>	<b>(24,459)</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**INCOME STATEMENT - GENERAL FUND**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	14,878,000	16,515,473	17,959,767	19,021,609	20,036,882	21,111,356	21,690,293	22,283,787	22,900,039	23,530,241	24,176,045	24,840,040
User Charges & Fees	8,511,000	9,890,077	8,699,180	9,053,197	9,634,192	9,674,732	9,961,242	10,255,346	10,559,548	10,871,655	11,192,592	11,317,221
Interest & Investment Revenue	608,000	616,785	742,379	764,650	787,590	811,216	835,553	860,620	886,439	913,032	940,422	968,635
Other Revenues	166,000	171,253	196,583	191,887	186,753	181,652	175,948	170,276	166,992	171,855	176,860	182,011
Grants & Contributions provided for Operating Purposes	9,753,000	9,940,396	10,240,872	10,509,344	10,699,042	10,926,000	11,198,900	11,438,431	11,724,358	11,977,465	12,277,770	12,531,575
Grants & Contributions provided for Capital Purposes	11,108,000	16,282,483	3,275,617	1,611,826	1,078,093	1,100,519	936,629	945,812	1,155,021	965,556	976,118	986,708
<b>Other Income:</b>												
Net gains from the disposal of assets	-	198,593	578,717	310,281	440,000	445,715	440,000	410,000	440,000	410,000	462,222	400,000
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>45,024,000</b>	<b>53,615,061</b>	<b>41,693,115</b>	<b>41,462,794</b>	<b>42,862,552</b>	<b>44,251,190</b>	<b>45,238,565</b>	<b>46,364,272</b>	<b>47,832,397</b>	<b>48,839,804</b>	<b>50,202,029</b>	<b>51,226,189</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	16,443,000	15,537,895	17,492,058	17,966,469	18,396,833	18,910,342	19,436,591	19,979,088	20,535,159	21,108,269	21,695,842	22,302,514
Borrowing Costs	786,000	511,039	489,277	531,932	583,876	569,489	509,830	426,292	353,890	300,555	249,914	202,990
Materials & Contracts	6,065,000	8,330,869	7,119,503	7,259,419	7,624,135	7,744,191	7,649,440	8,253,797	8,243,161	8,086,084	8,669,120	9,050,527
Depreciation & Amortisation	11,094,000	13,779,400	14,267,001	14,569,438	14,901,398	15,241,555	15,590,115	15,947,293	16,313,290	16,688,329	17,072,633	17,463,993
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,605,000	4,260,674	4,289,819	4,505,078	4,619,909	4,771,438	4,930,602	5,093,720	5,264,946	5,440,634	5,624,955	5,778,645
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,283,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>39,276,000</b>	<b>42,419,877</b>	<b>43,657,658</b>	<b>44,832,336</b>	<b>46,126,151</b>	<b>47,237,015</b>	<b>48,116,578</b>	<b>49,700,191</b>	<b>50,710,447</b>	<b>51,623,872</b>	<b>53,312,463</b>	<b>54,798,669</b>
<b>Operating Result from Continuing Operations</b>	<b>5,748,000</b>	<b>11,195,184</b>	<b>(1,964,543)</b>	<b>(3,369,541)</b>	<b>(3,263,599)</b>	<b>(2,985,826)</b>	<b>(2,878,012)</b>	<b>(3,335,919)</b>	<b>(2,878,049)</b>	<b>(2,784,068)</b>	<b>(3,110,434)</b>	<b>(3,572,479)</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>5,748,000</b>	<b>11,195,184</b>	<b>(1,964,543)</b>	<b>(3,369,541)</b>	<b>(3,263,599)</b>	<b>(2,985,826)</b>	<b>(2,878,012)</b>	<b>(3,335,919)</b>	<b>(2,878,049)</b>	<b>(2,784,068)</b>	<b>(3,110,434)</b>	<b>(3,572,479)</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(5,360,000)</b>	<b>(5,087,299)</b>	<b>(5,240,160)</b>	<b>(4,981,368)</b>	<b>(4,341,692)</b>	<b>(4,086,345)</b>	<b>(3,814,641)</b>	<b>(4,281,730)</b>	<b>(4,033,071)</b>	<b>(3,749,624)</b>	<b>(4,086,552)</b>	<b>(4,559,187)</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**INCOME STATEMENT - WATER FUND**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,245,000	1,223,140	1,297,322	1,366,927	1,440,174	1,517,215	1,600,428	1,688,017	1,780,191	1,877,195	1,979,275	2,086,685
User Charges & Fees	4,788,000	4,723,865	4,960,628	5,206,563	5,464,735	5,735,747	6,025,667	6,330,171	6,649,996	6,985,912	7,338,721	7,709,282
Interest & Investment Revenue	160,000	125,000	171,650	176,800	182,105	187,568	193,195	198,991	204,961	211,110	217,443	223,966
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	78,000	86,500	103,050	89,200	88,550	90,200	91,850	93,500	95,150	96,800	98,450	100,100
Grants & Contributions provided for Capital Purposes	110,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>6,381,000</b>	<b>6,258,505</b>	<b>6,682,650</b>	<b>6,989,490</b>	<b>7,325,564</b>	<b>7,680,730</b>	<b>8,061,140</b>	<b>8,460,679</b>	<b>8,880,298</b>	<b>9,321,017</b>	<b>9,783,889</b>	<b>10,270,033</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	913,000	947,257	1,028,888	1,057,699	1,087,315	1,117,754	1,149,046	1,181,224	1,214,294	1,248,297	1,283,253	1,319,180
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	2,170,000	3,219,952	3,357,020	3,425,619	3,512,868	3,614,451	3,704,144	3,796,676	3,892,977	3,997,702	4,114,440	4,208,890
Depreciation & Amortisation	1,446,000	1,506,500	1,538,500	1,573,621	1,612,674	1,652,703	1,693,733	1,735,789	1,778,896	1,823,081	1,868,371	1,914,793
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,296,000	238,396	279,134	266,087	265,435	277,721	290,599	304,095	318,240	333,065	348,605	364,896
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	256,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>6,081,000</b>	<b>5,912,105</b>	<b>6,203,542</b>	<b>6,323,026</b>	<b>6,478,292</b>	<b>6,662,629</b>	<b>6,837,522</b>	<b>7,017,784</b>	<b>7,204,407</b>	<b>7,402,145</b>	<b>7,614,669</b>	<b>7,807,759</b>
<b>Operating Result from Continuing Operations</b>	<b>300,000</b>	<b>346,400</b>	<b>479,108</b>	<b>666,464</b>	<b>847,272</b>	<b>1,018,101</b>	<b>1,223,618</b>	<b>1,442,895</b>	<b>1,675,891</b>	<b>1,918,872</b>	<b>2,169,221</b>	<b>2,462,274</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>300,000</b>	<b>346,400</b>	<b>479,108</b>	<b>666,464</b>	<b>847,272</b>	<b>1,018,101</b>	<b>1,223,618</b>	<b>1,442,895</b>	<b>1,675,891</b>	<b>1,918,872</b>	<b>2,169,221</b>	<b>2,462,274</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>190,000</b>	<b>246,400</b>	<b>329,108</b>	<b>516,464</b>	<b>697,272</b>	<b>868,101</b>	<b>1,073,618</b>	<b>1,292,895</b>	<b>1,525,891</b>	<b>1,768,872</b>	<b>2,019,221</b>	<b>2,312,274</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**INCOME STATEMENT - SEWER FUND**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	6,707,000	6,632,951	6,777,637	6,982,545	7,193,685	7,411,253	7,635,445	7,866,456	8,104,485	8,349,745	8,602,457	8,862,847
User Charges & Fees	1,189,000	1,227,662	1,245,588	1,282,956	1,321,446	1,361,090	1,401,924	1,443,981	1,487,300	1,531,918	1,577,876	1,625,212
Interest & Investment Revenue	292,000	295,000	303,850	312,966	322,355	332,025	341,985	352,245	362,812	373,696	384,907	396,454
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	76,000	83,750	84,200	85,800	87,500	89,100	90,800	92,400	94,100	95,700	97,400	99,000
Grants & Contributions provided for Capital Purposes	339,000	240,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>8,603,000</b>	<b>8,479,363</b>	<b>8,511,275</b>	<b>8,764,267</b>	<b>9,024,986</b>	<b>9,293,468</b>	<b>9,570,154</b>	<b>9,855,082</b>	<b>10,148,697</b>	<b>10,451,059</b>	<b>10,762,640</b>	<b>11,083,513</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	1,661,000	1,471,708	1,607,284	1,652,287	1,698,561	1,746,126	1,795,015	1,845,264	1,896,934	1,950,059	2,004,655	2,060,791
Borrowing Costs	2,154,000	826,653	758,338	688,553	613,774	534,748	451,466	362,880	268,733	178,016	117,648	101,244
Materials & Contracts	2,572,000	2,635,240	2,676,427	2,726,976	2,795,992	2,883,762	2,954,636	3,029,117	3,105,251	3,192,343	3,294,070	3,366,025
Depreciation & Amortisation	2,158,000	2,214,100	2,263,100	2,314,344	2,371,325	2,429,731	2,489,597	2,550,959	2,613,855	2,678,324	2,744,405	2,812,138
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	288,000	300,846	298,376	296,277	302,324	316,922	332,235	348,302	365,156	382,839	401,393	420,862
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	138,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>8,971,000</b>	<b>7,448,547</b>	<b>7,603,525</b>	<b>7,678,437</b>	<b>7,781,976</b>	<b>7,911,289</b>	<b>8,022,949</b>	<b>8,136,522</b>	<b>8,249,929</b>	<b>8,381,581</b>	<b>8,562,171</b>	<b>8,761,060</b>
<b>Operating Result from Continuing Operations</b>	<b>(368,000)</b>	<b>1,030,816</b>	<b>907,750</b>	<b>1,085,830</b>	<b>1,243,010</b>	<b>1,382,179</b>	<b>1,547,205</b>	<b>1,718,560</b>	<b>1,898,768</b>	<b>2,069,478</b>	<b>2,200,469</b>	<b>2,322,453</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>(368,000)</b>	<b>1,030,816</b>	<b>907,750</b>	<b>1,085,830</b>	<b>1,243,010</b>	<b>1,382,179</b>	<b>1,547,205</b>	<b>1,718,560</b>	<b>1,898,768</b>	<b>2,069,478</b>	<b>2,200,469</b>	<b>2,322,453</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(707,000)</b>	<b>790,816</b>	<b>807,750</b>	<b>985,830</b>	<b>1,143,010</b>	<b>1,282,179</b>	<b>1,447,205</b>	<b>1,618,560</b>	<b>1,798,768</b>	<b>1,969,478</b>	<b>2,100,469</b>	<b>2,222,453</b>

Richmond Valley Council  
10 Year Financial Plan for the Years ending 30 June 2029  
BALANCE SHEET - CONSOLIDATED

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	5,988,000	6,485,637	6,318,682	6,989,289	7,840,382	9,343,657	10,381,721	15,297,519	19,294,405	18,639,313	22,434,050	27,719,861
Investments	35,028,000	39,028,000	37,246,447	34,720,659	34,720,659	35,631,426	36,293,899	37,563,254	38,993,789	40,287,523	38,605,968	41,919,646
Receivables	9,066,000	8,547,291	8,117,169	8,304,455	8,592,301	8,808,738	9,038,068	9,301,697	9,595,645	9,914,337	10,259,738	10,575,651
Inventories	1,422,000	2,334,510	2,030,425	2,049,204	2,218,897	2,101,076	1,997,964	1,993,917	2,090,599	2,264,893	2,457,324	2,349,980
Other	248,000	468,917	435,348	448,886	467,168	477,540	480,019	509,269	515,413	516,154	545,408	565,810
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>51,752,000</b>	<b>56,864,355</b>	<b>54,148,072</b>	<b>52,512,492</b>	<b>53,839,407</b>	<b>56,362,438</b>	<b>58,191,671</b>	<b>64,665,657</b>	<b>70,489,851</b>	<b>71,622,221</b>	<b>74,302,488</b>	<b>83,130,948</b>
<b>Non-Current Assets</b>												
Investments	4,000,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	2,098,000	3,707,923	3,862,084	3,935,247	4,016,717	4,109,771	4,170,094	4,235,609	4,322,997	4,460,908	4,606,295	4,757,212
Inventories	1,679,000	1,340,003	1,387,191	2,488,316	2,195,839	1,974,792	1,857,844	1,889,843	1,590,908	3,283,358	3,036,587	2,714,681
Infrastructure, Property, Plant & Equipment	746,993,000	774,729,830	789,073,856	804,641,309	819,227,440	831,955,138	845,054,570	853,197,481	864,592,389	879,679,574	876,214,209	866,924,550
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>754,770,000</b>	<b>779,777,755</b>	<b>794,323,131</b>	<b>811,064,871</b>	<b>825,439,996</b>	<b>838,039,701</b>	<b>851,082,509</b>	<b>859,322,933</b>	<b>870,506,295</b>	<b>887,423,840</b>	<b>883,857,090</b>	<b>874,396,443</b>
<b>TOTAL ASSETS</b>	<b>806,522,000</b>	<b>836,642,110</b>	<b>848,471,202</b>	<b>863,577,363</b>	<b>879,279,403</b>	<b>894,402,138</b>	<b>909,274,180</b>	<b>923,988,589</b>	<b>940,996,146</b>	<b>959,046,060</b>	<b>958,159,578</b>	<b>957,527,391</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	4,766,000	6,701,506	5,294,888	5,526,628	5,365,964	5,301,247	5,242,860	5,143,514	5,471,036	5,689,119	5,573,038	5,591,831
Income received in advance	31,000	40,245	35,583	36,980	39,284	39,426	40,549	41,702	42,906	44,174	45,478	45,997
Borrowings	2,289,000	2,485,648	2,810,378	3,191,991	3,462,635	3,661,537	3,828,155	3,310,256	2,790,550	2,141,398	1,971,698	1,950,540
Provisions	5,476,000	4,794,171	4,802,888	4,811,805	4,820,945	4,830,313	4,839,916	4,849,759	4,859,847	4,870,189	4,880,788	4,891,653
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>12,562,000</b>	<b>14,021,571</b>	<b>12,943,737</b>	<b>13,567,404</b>	<b>13,688,828</b>	<b>13,832,523</b>	<b>13,951,479</b>	<b>13,345,231</b>	<b>13,164,340</b>	<b>12,744,880</b>	<b>12,471,002</b>	<b>12,480,021</b>
<b>Non-Current Liabilities</b>												
Payables	574,000	636,310	639,008	671,073	688,178	710,749	734,458	758,756	784,262	810,432	837,889	860,782
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	24,900,000	24,333,920	21,523,542	20,831,551	20,368,916	18,207,379	14,879,224	11,568,968	8,778,418	6,637,020	4,665,322	2,714,782
Provisions	2,043,000	2,791,758	2,851,281	2,912,173	2,974,587	3,038,562	3,104,136	3,171,350	3,240,245	3,310,861	3,383,244	3,457,436
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>27,517,000</b>	<b>27,761,988</b>	<b>25,013,831</b>	<b>24,414,797</b>	<b>24,031,681</b>	<b>21,956,690</b>	<b>18,717,819</b>	<b>15,499,075</b>	<b>12,802,925</b>	<b>10,758,314</b>	<b>8,886,455</b>	<b>7,033,000</b>
<b>TOTAL LIABILITIES</b>	<b>40,079,000</b>	<b>41,783,558</b>	<b>37,957,568</b>	<b>37,982,201</b>	<b>37,720,509</b>	<b>35,789,213</b>	<b>32,669,298</b>	<b>28,844,306</b>	<b>25,967,265</b>	<b>23,503,193</b>	<b>21,357,456</b>	<b>19,513,021</b>
<b>Net Assets</b>	<b>766,443,000</b>	<b>794,858,552</b>	<b>810,513,634</b>	<b>825,595,162</b>	<b>841,558,894</b>	<b>858,612,925</b>	<b>876,604,882</b>	<b>895,144,284</b>	<b>915,028,881</b>	<b>935,542,867</b>	<b>936,802,122</b>	<b>938,014,370</b>
<b>EQUITY</b>												
Retained Earnings	343,332,000	355,904,400	355,326,714	353,709,467	352,536,149	351,950,603	351,843,413	351,668,949	352,365,558	353,569,840	354,829,095	356,041,344
Revaluation Reserves	423,111,000	438,954,152	455,186,920	471,885,696	489,022,745	506,662,323	524,761,469	543,475,334	562,663,323	581,973,026	581,973,026	581,973,026
Council Equity Interest	766,443,000	794,858,552	810,513,634	825,595,162	841,558,894	858,612,925	876,604,882	895,144,284	915,028,881	935,542,867	936,802,122	938,014,370
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>766,443,000</b>	<b>794,858,552</b>	<b>810,513,634</b>	<b>825,595,162</b>	<b>841,558,894</b>	<b>858,612,925</b>	<b>876,604,882</b>	<b>895,144,284</b>	<b>915,028,881</b>	<b>935,542,867</b>	<b>936,802,122</b>	<b>938,014,370</b>



Richmond Valley Council  
10 Year Financial Plan for the Years ending 30 June 2029  
BALANCE SHEET - GENERAL FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	3,861,000	4,413,399	2,000,000	2,000,000	2,027,204	2,911,816	4,490,158	7,359,494	10,178,412	11,588,904	15,123,255	16,979,690
Investments	21,167,000	25,167,000	24,891,517	22,365,729	22,365,729	22,365,729	22,365,729	22,365,729	22,365,729	22,365,729	22,684,882	25,469,535
Receivables	5,328,000	4,492,086	3,929,471	3,968,693	4,094,260	4,140,348	4,190,133	4,266,715	4,365,728	4,481,299	4,614,973	4,710,224
Inventories	1,422,000	2,334,510	2,030,425	2,049,204	2,218,897	2,101,076	1,997,964	1,993,917	2,090,599	2,264,893	2,457,324	2,349,980
Other	248,000	468,004	434,413	447,937	466,196	476,536	478,989	508,211	514,325	515,034	544,251	564,625
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>32,026,000</b>	<b>36,874,999</b>	<b>33,285,826</b>	<b>30,831,562</b>	<b>31,172,285</b>	<b>31,995,505</b>	<b>33,522,972</b>	<b>36,494,065</b>	<b>39,514,793</b>	<b>41,215,859</b>	<b>45,424,686</b>	<b>50,074,054</b>
<b>Non-Current Assets</b>												
Investments	4,000,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	953,000	2,433,585	2,543,194	2,564,228	2,591,373	2,627,813	2,628,393	2,631,609	2,654,030	2,724,184	2,798,900	2,876,101
Inventories	1,679,000	1,340,003	1,387,191	2,488,316	2,195,839	1,974,792	1,857,844	1,889,843	1,590,908	3,283,358	3,036,587	2,714,681
Infrastructure, Property, Plant & Equipment	559,746,000	581,970,990	591,170,449	600,954,439	609,389,868	616,126,772	621,215,662	623,873,418	628,392,571	632,210,319	623,692,730	614,665,002
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>566,378,000</b>	<b>585,744,577</b>	<b>595,100,834</b>	<b>606,006,982</b>	<b>614,177,079</b>	<b>620,729,377</b>	<b>625,701,898</b>	<b>628,394,870</b>	<b>632,637,509</b>	<b>638,217,861</b>	<b>629,528,217</b>	<b>620,255,784</b>
<b>TOTAL ASSETS</b>	<b>598,404,000</b>	<b>622,619,577</b>	<b>628,386,661</b>	<b>636,838,544</b>	<b>645,349,364</b>	<b>652,724,882</b>	<b>659,224,870</b>	<b>664,888,935</b>	<b>672,152,302</b>	<b>679,433,720</b>	<b>674,952,902</b>	<b>670,329,838</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	4,584,000	6,485,073	5,075,243	5,303,416	5,137,224	5,064,979	5,000,235	4,894,217	5,214,882	5,425,252	5,300,329	5,312,375
Income received in advance	31,000	40,245	35,583	36,980	39,284	39,426	40,549	41,702	42,906	44,174	45,478	45,997
Borrowings	1,080,000	1,208,421	1,463,366	1,770,199	1,961,818	2,077,438	2,155,470	1,543,424	1,453,142	1,357,203	1,171,100	1,099,012
Provisions	5,476,000	4,794,171	4,802,888	4,811,805	4,820,945	4,830,313	4,839,916	4,849,759	4,859,847	4,870,189	4,880,788	4,891,653
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>11,171,000</b>	<b>12,527,910</b>	<b>11,377,080</b>	<b>11,922,400</b>	<b>11,959,270</b>	<b>12,012,156</b>	<b>12,036,170</b>	<b>11,329,102</b>	<b>11,570,777</b>	<b>11,696,817</b>	<b>11,397,695</b>	<b>11,349,036</b>
<b>Non-Current Liabilities</b>												
Payables	574,000	636,310	639,008	671,073	688,178	710,749	734,458	758,756	784,262	810,432	837,889	860,782
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	9,861,000	10,571,558	9,108,192	9,837,993	10,876,175	10,298,737	8,643,267	7,099,843	5,646,701	4,289,498	3,118,398	2,019,386
Provisions	2,043,000	2,791,758	2,851,281	2,912,173	2,974,587	3,038,562	3,104,136	3,171,350	3,240,245	3,310,861	3,383,244	3,457,436
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>12,478,000</b>	<b>13,999,626</b>	<b>12,598,481</b>	<b>13,421,239</b>	<b>14,538,940</b>	<b>14,048,048</b>	<b>12,481,862</b>	<b>11,029,950</b>	<b>9,671,208</b>	<b>8,410,792</b>	<b>7,339,531</b>	<b>6,337,604</b>
<b>TOTAL LIABILITIES</b>	<b>23,649,000</b>	<b>26,527,536</b>	<b>23,975,561</b>	<b>25,343,639</b>	<b>26,498,210</b>	<b>26,060,204</b>	<b>24,518,031</b>	<b>22,359,051</b>	<b>21,241,985</b>	<b>20,107,609</b>	<b>18,737,226</b>	<b>17,686,641</b>
<b>Net Assets</b>	<b>574,755,000</b>	<b>596,092,041</b>	<b>604,411,099</b>	<b>611,494,905</b>	<b>618,851,154</b>	<b>626,664,678</b>	<b>634,706,839</b>	<b>642,529,884</b>	<b>650,910,317</b>	<b>659,326,111</b>	<b>656,215,677</b>	<b>652,643,197</b>
<b>EQUITY</b>												
Retained Earnings	277,378,000	288,573,184	286,608,641	283,239,099	279,975,500	276,989,674	274,111,662	270,775,743	267,897,694	265,113,626	262,003,192	258,430,713
Revaluation Reserves	297,377,000	307,518,857	317,802,459	328,255,806	338,875,654	349,675,004	360,595,177	371,754,140	383,012,623	394,212,485	394,212,485	394,212,485
Council Equity Interest	574,755,000	596,092,041	604,411,099	611,494,905	618,851,154	626,664,678	634,706,839	642,529,884	650,910,317	659,326,111	656,215,677	652,643,197
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>574,755,000</b>	<b>596,092,041</b>	<b>604,411,099</b>	<b>611,494,905</b>	<b>618,851,154</b>	<b>626,664,678</b>	<b>634,706,839</b>	<b>642,529,884</b>	<b>650,910,317</b>	<b>659,326,111</b>	<b>656,215,677</b>	<b>652,643,197</b>

Richmond Valley Council  
10 Year Financial Plan for the Years ending 30 June 2029  
BALANCE SHEET - WATER FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	714,000	1,356,510	1,956,863	2,065,547	2,983,997	3,710,512	4,265,063	5,111,299	6,064,989	7,050,409	7,310,795	7,663,478
Investments	4,655,000	4,655,000	4,655,000	4,655,000	4,655,000	5,565,768	6,397,594	7,666,949	9,097,483	10,575,614	10,966,192	11,495,217
Receivables	1,656,000	1,767,508	1,892,996	1,972,866	2,064,869	2,162,850	2,267,817	2,378,067	2,493,865	2,615,492	2,743,240	2,877,421
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	257	270	274	280	289	296	304	312	321	331	339
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>7,025,000</b>	<b>7,779,274</b>	<b>8,505,129</b>	<b>8,693,687</b>	<b>9,704,146</b>	<b>11,439,419</b>	<b>12,930,770</b>	<b>15,156,620</b>	<b>17,656,649</b>	<b>20,241,836</b>	<b>21,020,559</b>	<b>22,036,455</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	536,000	578,130	608,362	639,039	671,260	705,098	741,375	779,495	819,551	861,640	905,866	952,335
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	73,855,000	75,645,694	77,706,021	80,605,588	82,968,230	84,900,954	87,412,281	89,552,603	91,795,173	94,262,661	95,609,290	97,009,497
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>74,391,000</b>	<b>76,223,824</b>	<b>78,314,383</b>	<b>81,244,628</b>	<b>83,639,490</b>	<b>85,606,053</b>	<b>88,153,656</b>	<b>90,332,098</b>	<b>92,614,724</b>	<b>95,124,301</b>	<b>96,515,155</b>	<b>97,961,832</b>
<b>TOTAL ASSETS</b>	<b>81,416,000</b>	<b>84,003,098</b>	<b>86,819,512</b>	<b>89,938,315</b>	<b>93,343,636</b>	<b>97,045,472</b>	<b>101,084,426</b>	<b>105,488,718</b>	<b>110,271,373</b>	<b>115,366,137</b>	<b>117,535,714</b>	<b>119,998,287</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	9,000	9,338	9,818	9,968	10,201	10,509	10,786	11,072	11,370	11,693	12,050	12,349
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>9,000</b>	<b>9,338</b>	<b>9,818</b>	<b>9,968</b>	<b>10,201</b>	<b>10,509</b>	<b>10,786</b>	<b>11,072</b>	<b>11,370</b>	<b>11,693</b>	<b>12,050</b>	<b>12,349</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>9,000</b>	<b>9,338</b>	<b>9,818</b>	<b>9,968</b>	<b>10,201</b>	<b>10,509</b>	<b>10,786</b>	<b>11,072</b>	<b>11,370</b>	<b>11,693</b>	<b>12,050</b>	<b>12,349</b>
<b>Net Assets</b>	<b>81,407,000</b>	<b>83,993,760</b>	<b>86,809,694</b>	<b>89,928,347</b>	<b>93,333,434</b>	<b>97,034,963</b>	<b>101,073,641</b>	<b>105,477,646</b>	<b>110,260,003</b>	<b>115,354,444</b>	<b>117,523,664</b>	<b>119,985,938</b>
<b>EQUITY</b>												
Retained Earnings	26,812,000	27,158,400	27,637,508	28,303,972	29,151,244	30,169,344	31,392,962	32,835,857	34,511,748	36,430,620	38,599,840	41,062,114
Revaluation Reserves	54,595,000	56,835,360	59,172,187	61,624,375	64,182,191	66,865,618	69,680,678	72,641,789	75,748,255	78,923,824	81,923,824	84,923,824
Council Equity Interest	81,407,000	83,993,760	86,809,694	89,928,347	93,333,434	97,034,963	101,073,641	105,477,646	110,260,003	115,354,444	117,523,664	119,985,938
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>81,407,000</b>	<b>83,993,760</b>	<b>86,809,694</b>	<b>89,928,347</b>	<b>93,333,434</b>	<b>97,034,963</b>	<b>101,073,641</b>	<b>105,477,646</b>	<b>110,260,003</b>	<b>115,354,444</b>	<b>117,523,664</b>	<b>119,985,938</b>

Richmond Valley Council  
10 Year Financial Plan for the Years ending 30 June 2029  
BALANCE SHEET - SEWER FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	1,413,000	715,728	2,361,820	2,923,741	2,829,182	2,721,330	1,626,501	2,826,726	3,051,005	-	-	3,076,693
Investments	9,206,000	9,206,000	7,699,930	7,699,930	7,699,930	7,699,930	7,530,577	7,530,577	7,530,577	7,346,181	4,954,894	4,954,894
Receivables	2,082,000	2,287,698	2,294,702	2,362,896	2,433,172	2,505,540	2,580,117	2,656,914	2,736,052	2,817,547	2,901,525	2,988,006
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	656	664	675	692	715	734	754	775	799	825	846
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>12,701,000</b>	<b>12,210,082</b>	<b>12,357,116</b>	<b>12,987,243</b>	<b>12,962,976</b>	<b>12,927,514</b>	<b>11,737,929</b>	<b>13,014,971</b>	<b>13,318,409</b>	<b>10,164,526</b>	<b>7,857,244</b>	<b>11,020,439</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	609,000	696,208	710,527	731,980	754,084	776,859	800,326	824,505	849,417	875,084	901,529	928,776
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	113,392,000	117,113,146	120,197,386	123,081,282	126,869,343	130,927,411	136,426,628	139,771,460	144,404,645	153,206,594	156,912,189	155,250,051
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>114,001,000</b>	<b>117,809,354</b>	<b>120,907,913</b>	<b>123,813,262</b>	<b>127,623,427</b>	<b>131,704,271</b>	<b>137,226,954</b>	<b>140,595,965</b>	<b>145,254,062</b>	<b>154,081,678</b>	<b>157,813,718</b>	<b>156,178,827</b>
<b>TOTAL ASSETS</b>	<b>126,702,000</b>	<b>130,019,436</b>	<b>133,265,030</b>	<b>136,800,505</b>	<b>140,586,403</b>	<b>144,631,785</b>	<b>148,964,883</b>	<b>153,610,936</b>	<b>158,572,471</b>	<b>164,246,204</b>	<b>165,670,962</b>	<b>167,199,266</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	173,000	207,096	209,827	213,244	218,539	225,759	231,839	238,225	244,784	252,174	260,658	267,107
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,209,000	1,277,227	1,347,012	1,421,792	1,500,817	1,584,099	1,672,685	1,766,832	1,337,408	784,195	800,598	851,528
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>1,382,000</b>	<b>1,484,323</b>	<b>1,556,839</b>	<b>1,635,036</b>	<b>1,719,356</b>	<b>1,809,858</b>	<b>1,904,524</b>	<b>2,005,057</b>	<b>1,582,192</b>	<b>1,036,369</b>	<b>1,061,256</b>	<b>1,118,635</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	15,039,000	13,762,362	12,415,350	10,993,558	9,492,741	7,908,642	6,235,957	4,469,125	3,131,717	2,347,522	1,546,924	695,396
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>15,039,000</b>	<b>13,762,362</b>	<b>12,415,350</b>	<b>10,993,558</b>	<b>9,492,741</b>	<b>7,908,642</b>	<b>6,235,957</b>	<b>4,469,125</b>	<b>3,131,717</b>	<b>2,347,522</b>	<b>1,546,924</b>	<b>695,396</b>
<b>TOTAL LIABILITIES</b>	<b>16,421,000</b>	<b>15,246,685</b>	<b>13,972,189</b>	<b>12,628,594</b>	<b>11,212,097</b>	<b>9,718,500</b>	<b>8,140,481</b>	<b>6,474,182</b>	<b>4,713,909</b>	<b>3,383,891</b>	<b>2,608,180</b>	<b>1,814,031</b>
<b>Net Assets</b>	<b>110,281,000</b>	<b>114,772,751</b>	<b>119,292,841</b>	<b>124,171,910</b>	<b>129,374,306</b>	<b>134,913,284</b>	<b>140,824,402</b>	<b>147,136,754</b>	<b>153,858,562</b>	<b>160,862,312</b>	<b>163,062,781</b>	<b>165,385,235</b>
<b>EQUITY</b>												
Retained Earnings	39,142,000	40,172,816	41,080,566	42,166,396	43,409,405	44,791,584	46,338,789	48,057,349	49,956,117	52,025,594	54,226,063	56,548,517
Revaluation Reserves	71,139,000	74,599,935	78,212,275	82,005,515	85,964,901	90,121,700	94,485,614	99,079,405	103,902,445	108,836,718	108,836,718	108,836,718
Council Equity Interest	110,281,000	114,772,751	119,292,841	124,171,910	129,374,306	134,913,284	140,824,402	147,136,754	153,858,562	160,862,312	163,062,781	165,385,235
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>110,281,000</b>	<b>114,772,751</b>	<b>119,292,841</b>	<b>124,171,910</b>	<b>129,374,306</b>	<b>134,913,284</b>	<b>140,824,402</b>	<b>147,136,754</b>	<b>153,858,562</b>	<b>160,862,312</b>	<b>163,062,781</b>	<b>165,385,235</b>

**Richmond Valley Council  
10 Year Financial Plan for the Years ending 30 June 2029  
CASH FLOW STATEMENT - CONSOLIDATED**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	23,130,000	23,520,337	25,824,740	27,177,322	28,477,786	29,837,813	30,765,223	31,672,022	32,612,282	33,579,200	34,573,929	35,599,448
User Charges & Fees	15,739,000	16,411,612	15,034,061	15,363,327	16,192,486	16,641,361	17,220,434	17,837,519	18,496,526	19,180,934	19,891,905	20,464,154
Interest & Investment Revenue Received	665,000	1,062,064	1,204,704	1,242,945	1,276,355	1,312,808	1,358,365	1,396,138	1,438,237	1,484,856	1,523,999	1,568,320
Grants & Contributions	19,560,000	26,890,300	14,469,849	12,610,666	12,217,122	12,444,268	12,562,320	12,808,619	13,297,041	13,381,536	13,685,656	13,955,220
Bonds & Deposits Received	115,000	-	-	-	-	-	-	-	-	-	-	-
Other	-	(813,245)	44,968	251,658	241,040	232,974	233,688	226,442	195,873	118,719	120,062	124,981
<b>Payments:</b>												
Employee Benefits & On-Costs	(18,725,000)	(17,922,024)	(20,076,830)	(20,664,538)	(21,172,224)	(21,761,269)	(22,367,386)	(22,991,892)	(23,632,368)	(24,292,168)	(24,968,936)	(25,667,175)
Materials & Contracts	(11,016,000)	(13,794,148)	(12,959,209)	(13,341,303)	(13,918,506)	(14,182,877)	(14,222,356)	(15,072,033)	(15,159,908)	(15,174,911)	(16,057,328)	(16,592,389)
Borrowing Costs	(2,900,000)	(1,270,763)	(1,179,375)	(1,150,676)	(1,126,096)	(1,030,894)	(886,119)	(712,115)	(543,640)	(397,613)	(284,580)	(219,177)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(4,239,000)	(4,711,468)	(4,873,678)	(5,064,886)	(5,184,217)	(5,364,127)	(5,552,972)	(5,740,595)	(5,947,187)	(6,156,404)	(6,369,431)	(6,560,553)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>22,329,000</b>	<b>29,372,664</b>	<b>17,489,230</b>	<b>16,424,515</b>	<b>17,003,745</b>	<b>18,129,858</b>	<b>19,111,197</b>	<b>19,424,108</b>	<b>20,756,857</b>	<b>21,724,149</b>	<b>22,115,277</b>	<b>22,672,830</b>
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	1,781,553	2,525,788	-	-	169,353	-	-	184,396	2,391,287	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	381,000	716,000	1,460,000	1,720,000	1,640,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000	910,000
Sale of Infrastructure, Property, Plant & Equipment	4,792,000	3,183,634	1,610,591	577,534	557,080	554,875	795,697	490,474	914,531	809,157	710,500	700,500
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	2,000	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	(13,000,000)	-	-	-	-	(910,768)	(831,826)	(1,269,355)	(1,430,534)	(1,478,130)	(709,733)	(3,313,677)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(22,548,000)	(31,506,529)	(19,208,981)	(17,768,153)	(17,159,041)	(15,119,355)	(15,686,120)	(10,412,574)	(13,575,012)	(17,615,414)	(19,212,497)	(13,713,443)
Purchase of Real Estate Assets	(519,000)	(900,000)	(815,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(30,892,000)</b>	<b>(28,505,595)</b>	<b>(15,170,537)</b>	<b>(15,443,530)</b>	<b>(15,960,661)</b>	<b>(14,663,947)</b>	<b>(14,911,596)</b>	<b>(10,680,155)</b>	<b>(13,449,715)</b>	<b>(19,588,691)</b>	<b>(16,179,142)</b>	<b>(15,415,320)</b>
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	13,855,000	2,000,000	-	2,500,000	3,000,000	1,500,000	500,000	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	(12,238,000)	(2,369,432)	(2,485,648)	(2,810,378)	(3,191,991)	(3,462,635)	(3,661,537)	(3,828,155)	(3,310,256)	(2,790,550)	(2,141,398)	(1,971,698)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>1,617,000</b>	<b>(369,432)</b>	<b>(2,485,648)</b>	<b>(310,378)</b>	<b>(191,991)</b>	<b>(1,962,635)</b>	<b>(3,161,537)</b>	<b>(3,828,155)</b>	<b>(3,310,256)</b>	<b>(2,790,550)</b>	<b>(2,141,398)</b>	<b>(1,971,698)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(6,946,000)</b>	<b>497,637</b>	<b>(166,955)</b>	<b>670,606</b>	<b>851,094</b>	<b>1,503,275</b>	<b>1,038,064</b>	<b>4,915,798</b>	<b>3,996,886</b>	<b>(655,092)</b>	<b>3,794,737</b>	<b>5,285,812</b>
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	<b>12,934,000</b>	<b>5,988,000</b>	<b>6,485,637</b>	<b>6,318,682</b>	<b>6,989,289</b>	<b>7,840,382</b>	<b>9,343,657</b>	<b>10,381,721</b>	<b>15,297,519</b>	<b>19,294,405</b>	<b>18,639,313</b>	<b>22,434,050</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>5,988,000</b>	<b>6,485,637</b>	<b>6,318,682</b>	<b>6,989,289</b>	<b>7,840,382</b>	<b>9,343,657</b>	<b>10,381,721</b>	<b>15,297,519</b>	<b>19,294,405</b>	<b>18,639,313</b>	<b>22,434,050</b>	<b>27,719,861</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>5,988,000</b>	<b>6,485,637</b>	<b>6,318,682</b>	<b>6,989,289</b>	<b>7,840,382</b>	<b>9,343,657</b>	<b>10,381,721</b>	<b>15,297,519</b>	<b>19,294,405</b>	<b>18,639,313</b>	<b>22,434,050</b>	<b>27,719,861</b>
<b>Investments - end of the year</b>	<b>39,028,000</b>	<b>39,028,000</b>	<b>37,246,447</b>	<b>34,720,659</b>	<b>34,720,659</b>	<b>35,631,426</b>	<b>36,293,899</b>	<b>37,563,254</b>	<b>38,993,789</b>	<b>40,287,523</b>	<b>38,605,968</b>	<b>41,919,646</b>
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>45,016,000</b>	<b>45,513,637</b>	<b>43,565,129</b>	<b>41,709,947</b>	<b>42,561,041</b>	<b>44,975,084</b>	<b>46,675,621</b>	<b>52,860,773</b>	<b>58,288,194</b>	<b>58,926,836</b>	<b>61,040,018</b>	<b>69,639,507</b>
<b>Representing:</b>												
- External Restrictions	28,131,000	27,219,339	27,912,583	28,172,928	28,603,947	29,804,416	30,391,231	34,825,959	38,165,672	38,877,224	38,424,817	43,955,623
- Internal Restrictions	16,885,000	16,083,898	13,982,526	10,793,576	11,376,953	12,292,115	12,282,901	14,106,555	15,313,511	13,594,430	15,669,797	18,267,067
- Unrestricted	-	2,210,400	1,670,020	2,743,443	2,580,141	2,878,552	4,001,489	3,928,260	4,809,012	6,455,183	6,945,404	7,416,817
	<b>45,016,000</b>	<b>45,513,637</b>	<b>43,565,129</b>	<b>41,709,947</b>	<b>42,561,041</b>	<b>44,975,084</b>	<b>46,675,621</b>	<b>52,860,773</b>	<b>58,288,194</b>	<b>58,926,836</b>	<b>61,040,018</b>	<b>69,639,507</b>

**Richmond Valley Council  
10 Year Financial Plan for the Years ending 30 June 2029  
CASH FLOW STATEMENT - GENERAL FUND**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	15,841,086	17,826,808	18,923,858	19,943,418	21,012,442	21,636,997	22,229,151	22,843,308	23,472,226	24,116,593	24,778,914
User Charges & Fees	-	10,686,111	8,926,396	8,985,653	9,523,342	9,666,997	9,923,065	10,199,720	10,502,012	10,812,623	11,131,890	11,293,649
Interest & Investment Revenue Received	-	642,064	729,204	753,179	771,895	793,015	823,185	844,902	870,464	900,050	921,649	947,900
Grants & Contributions	-	26,424,727	14,034,067	12,178,007	11,791,148	12,016,360	12,131,089	12,374,112	12,859,211	12,940,429	13,241,225	13,507,513
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(814,245)	44,968	251,658	241,040	232,974	233,688	226,442	195,873	118,719	120,062	124,981
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(15,503,059)	(17,440,658)	(17,954,552)	(18,386,348)	(18,897,389)	(19,423,325)	(19,965,404)	(20,521,140)	(21,093,812)	(21,681,028)	(22,287,204)
Materials & Contracts	-	(7,972,477)	(6,928,951)	(7,192,260)	(7,615,151)	(7,692,160)	(7,569,905)	(8,252,885)	(8,168,508)	(7,992,547)	(8,657,623)	(9,024,194)
Borrowing Costs	-	(444,110)	(421,037)	(462,123)	(512,322)	(496,146)	(434,653)	(349,235)	(274,907)	(219,597)	(166,932)	(117,933)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(4,172,226)	(4,296,168)	(4,502,522)	(4,616,458)	(4,769,484)	(4,930,138)	(5,088,198)	(5,263,791)	(5,440,500)	(5,619,433)	(5,774,795)
<b>Net Cash provided (or used in) Operating Activities</b>	-	24,687,870	12,474,628	10,980,896	11,140,563	11,866,610	12,390,003	12,218,606	13,042,522	13,497,591	13,406,405	13,448,831
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	275,483	2,525,788	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	716,000	1,460,000	1,720,000	1,640,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000	910,000
Sale of Infrastructure, Property, Plant & Equipment	-	3,183,634	1,610,591	577,534	557,080	554,875	795,697	490,474	914,531	809,157	710,500	700,500
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	(319,154)	(2,784,653)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(27,975,384)	(16,211,981)	(14,342,153)	(13,541,541)	(11,886,355)	(10,671,220)	(8,195,574)	(10,236,012)	(9,954,414)	(9,547,497)	(9,248,443)
Purchase of Real Estate Assets	-	(900,000)	(815,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(24,974,450)	(13,679,607)	(12,017,530)	(12,343,161)	(10,520,180)	(9,234,223)	(7,193,800)	(8,680,181)	(10,633,957)	(8,514,851)	(10,421,296)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	2,000,000	-	2,500,000	3,000,000	1,500,000	500,000	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(1,161,021)	(1,208,421)	(1,463,366)	(1,770,199)	(1,961,818)	(2,077,438)	(2,155,470)	(1,543,424)	(1,453,142)	(1,357,203)	(1,171,100)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	838,979	(1,208,421)	1,036,634	1,229,801	(461,818)	(1,577,438)	(2,155,470)	(1,543,424)	(1,453,142)	(1,357,203)	(1,171,100)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	552,399	(2,413,399)	(0)	27,204	884,612	1,578,342	2,869,336	2,818,918	1,410,492	3,534,351	1,856,435
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	3,861,000	4,413,399	2,000,000	2,000,000	2,027,204	2,911,816	4,490,158	7,359,494	10,178,412	11,588,904	15,123,255
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>4,413,399</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,027,204</b>	<b>2,911,816</b>	<b>4,490,158</b>	<b>7,359,494</b>	<b>10,178,412</b>	<b>11,588,904</b>	<b>15,123,255</b>	<b>16,979,690</b>
Cash & Cash Equivalents - end of the year	3,861,000	4,413,399	2,000,000	2,000,000	2,027,204	2,911,816	4,490,158	7,359,494	10,178,412	11,588,904	15,123,255	16,979,690
Investments - end of the year	25,167,000	25,167,000	24,891,517	22,365,729	22,365,729	22,365,729	22,365,729	22,365,729	22,365,729	22,365,729	22,684,882	25,469,535
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>29,028,000</b>	<b>29,580,399</b>	<b>26,891,517</b>	<b>24,365,729</b>	<b>24,392,932</b>	<b>25,277,544</b>	<b>26,855,886</b>	<b>29,725,223</b>	<b>32,544,140</b>	<b>33,954,632</b>	<b>37,808,137</b>	<b>42,449,225</b>
<b>Representing:</b>												
- External Restrictions	12,143,000	11,286,101	11,238,970	10,828,709	10,435,838	10,106,877	10,571,496	11,690,408	12,421,618	13,905,020	15,192,936	16,765,341
- Internal Restrictions	16,885,000	16,083,898	13,982,526	10,793,576	11,376,953	12,292,115	12,282,901	14,106,555	15,313,511	13,594,430	15,669,797	18,267,067
- Unrestricted	-	2,210,400	1,670,020	2,743,443	2,580,141	2,878,552	4,001,489	3,928,260	4,809,012	6,455,183	6,945,404	7,416,817
	<b>29,028,000</b>	<b>29,580,399</b>	<b>26,891,517</b>	<b>24,365,729</b>	<b>24,392,932</b>	<b>25,277,544</b>	<b>26,855,886</b>	<b>29,725,223</b>	<b>32,544,140</b>	<b>33,954,632</b>	<b>37,808,137</b>	<b>42,449,225</b>

Richmond Valley Council  
10 Year Financial Plan for the Years ending 30 June 2029  
CASH FLOW STATEMENT - WATER FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	1,195,913	1,269,956	1,341,249	1,413,153	1,488,794	1,569,730	1,655,705	1,746,187	1,841,409	1,941,617	2,047,061
User Charges & Fees	-	4,630,371	4,871,138	5,113,606	5,367,153	5,633,312	5,916,085	6,215,077	6,529,111	6,858,945	7,205,369	7,569,220
Interest & Investment Revenue Received	-	125,000	171,650	176,800	182,105	187,568	193,195	198,991	204,961	211,110	217,443	223,966
Grants & Contributions	-	152,584	214,185	247,288	238,930	239,236	240,886	242,536	244,186	245,836	247,486	249,136
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	1,000	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(947,257)	(1,028,888)	(1,057,699)	(1,087,315)	(1,117,754)	(1,149,046)	(1,181,224)	(1,214,294)	(1,248,297)	(1,283,253)	(1,319,180)
Materials & Contracts	-	(3,219,871)	(3,356,554)	(3,425,473)	(3,512,641)	(3,614,152)	(3,703,875)	(3,796,398)	(3,892,687)	(3,997,388)	(4,114,092)	(4,208,599)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(238,396)	(279,134)	(266,087)	(265,435)	(277,721)	(290,599)	(304,095)	(318,240)	(333,065)	(348,605)	(364,896)
<b>Net Cash provided (or used in) Operating Activities</b>	-	1,699,344	1,862,353	2,129,684	2,335,949	2,539,283	2,776,377	3,030,592	3,299,224	3,578,551	3,865,965	4,196,708
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	(910,768)	(831,826)	(1,269,355)	(1,430,534)	(1,478,130)	(390,579)	(529,025)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,056,834)	(1,262,000)	(2,021,000)	(1,417,500)	(902,000)	(1,390,000)	(915,000)	(915,000)	(1,115,000)	(3,215,000)	(3,315,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(1,056,834)	(1,262,000)	(2,021,000)	(1,417,500)	(1,812,768)	(2,221,826)	(2,184,355)	(2,345,534)	(2,593,130)	(3,605,579)	(3,844,025)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	642,510	600,353	108,684	918,449	726,515	554,551	846,237	953,690	985,420	260,386	352,683
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	714,000	1,356,510	1,956,863	2,065,547	2,983,997	3,710,512	4,265,063	5,111,299	6,064,989	7,050,409	7,310,795
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>1,356,510</b>	<b>1,956,863</b>	<b>2,065,547</b>	<b>2,983,997</b>	<b>3,710,512</b>	<b>4,265,063</b>	<b>5,111,299</b>	<b>6,064,989</b>	<b>7,050,409</b>	<b>7,310,795</b>	<b>7,663,478</b>
Cash & Cash Equivalents - end of the year	714,000	1,356,510	1,956,863	2,065,547	2,983,997	3,710,512	4,265,063	5,111,299	6,064,989	7,050,409	7,310,795	7,663,478
Investments - end of the year	4,655,000	4,655,000	4,655,000	4,655,000	4,655,000	5,565,768	6,397,594	7,666,949	9,097,483	10,575,614	10,966,192	11,495,217
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>5,369,000</b>	<b>6,011,510</b>	<b>6,611,863</b>	<b>6,720,547</b>	<b>7,638,997</b>	<b>9,276,280</b>	<b>10,662,656</b>	<b>12,778,248</b>	<b>15,162,472</b>	<b>17,626,023</b>	<b>18,276,987</b>	<b>19,158,695</b>
<b>Representing:</b>												
- External Restrictions	1,697,000	1,847,000	1,997,000	2,147,000	2,297,000	2,447,000	2,597,000	2,747,000	2,897,000	3,047,000	3,197,000	3,347,000
- Internal Restrictions	-	824,702	1,614,223	1,876,587	2,972,126	4,804,349	6,401,653	8,742,025	11,365,453	14,083,208	15,003,982	16,171,830
- Unrestricted	3,672,000	3,339,808	3,000,640	2,696,961	2,369,871	2,024,930	1,664,003	1,289,223	900,019	495,815	76,005	(360,135)
	<b>5,369,000</b>	<b>6,011,510</b>	<b>6,611,863</b>	<b>6,720,547</b>	<b>7,638,997</b>	<b>9,276,280</b>	<b>10,662,656</b>	<b>12,778,248</b>	<b>15,162,472</b>	<b>17,626,023</b>	<b>18,276,987</b>	<b>19,158,695</b>

**Richmond Valley Council  
10 Year Financial Plan for the Years ending 30 June 2029  
CASH FLOW STATEMENT - SEWER FUND**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	6,483,337	6,727,977	6,912,215	7,121,216	7,336,578	7,558,496	7,787,167	8,022,787	8,265,565	8,515,719	8,773,474
User Charges & Fees	-	1,095,131	1,236,527	1,264,068	1,301,991	1,341,052	1,381,284	1,422,723	1,465,404	1,509,365	1,554,646	1,601,286
Interest & Investment Revenue Received	-	295,000	303,850	312,966	322,355	332,025	341,985	352,245	362,812	373,696	384,907	396,454
Grants & Contributions	-	312,989	221,598	185,371	187,044	188,671	190,344	191,971	193,644	195,271	196,944	198,571
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(1,471,708)	(1,607,284)	(1,652,287)	(1,698,561)	(1,746,126)	(1,795,015)	(1,845,264)	(1,896,934)	(1,950,059)	(2,004,655)	(2,060,791)
Materials & Contracts	-	(2,601,800)	(2,673,705)	(2,723,569)	(2,790,715)	(2,876,565)	(2,948,576)	(3,022,750)	(3,098,713)	(3,184,976)	(3,285,613)	(3,359,597)
Borrowing Costs	-	(826,653)	(758,338)	(688,553)	(613,774)	(534,748)	(451,466)	(362,880)	(268,733)	(178,016)	(117,648)	(101,244)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(300,846)	(298,376)	(296,277)	(302,324)	(316,922)	(332,235)	(348,302)	(365,156)	(382,839)	(401,393)	(420,862)
<b>Net Cash provided (or used in) Operating Activities</b>	-	2,985,450	3,152,249	3,313,934	3,527,233	3,723,965	3,944,817	4,174,910	4,415,111	4,648,007	4,842,908	5,027,291
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	1,506,070	-	-	-	169,353	-	-	184,396	2,391,287	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,474,311)	(1,735,000)	(1,405,000)	(2,200,000)	(2,331,000)	(3,624,900)	(1,302,000)	(2,424,000)	(6,546,000)	(6,450,000)	(1,150,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(2,474,311)	(228,930)	(1,405,000)	(2,200,000)	(2,331,000)	(3,455,547)	(1,302,000)	(2,424,000)	(6,361,604)	(4,058,713)	(1,150,000)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(1,208,411)	(1,277,227)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,837,408)	(1,937,195)	(2,037,598)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(1,208,411)	(1,277,227)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,837,408)	(1,937,195)	(2,037,598)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(697,272)	1,646,092	561,922	(94,559)	(107,852)	(1,094,829)	1,200,225	224,279	(3,051,005)	-	3,076,693
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	1,413,000	715,728	2,361,820	2,923,741	2,829,182	2,721,330	1,626,501	2,826,726	3,051,005	0	0
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>715,728</b>	<b>2,361,820</b>	<b>2,923,741</b>	<b>2,829,182</b>	<b>2,721,330</b>	<b>1,626,501</b>	<b>2,826,726</b>	<b>3,051,005</b>	<b>0</b>	<b>0</b>	<b>3,076,693</b>
Cash & Cash Equivalents - end of the year	1,413,000	715,728	2,361,820	2,923,741	2,829,182	2,721,330	1,626,501	2,826,726	3,051,005	0	0	3,076,693
Investments - end of the year	9,206,000	9,206,000	7,699,930	7,699,930	7,699,930	7,699,930	7,530,577	7,530,577	7,530,577	7,346,181	4,954,894	4,954,894
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>10,619,000</b>	<b>9,921,728</b>	<b>10,061,750</b>	<b>10,623,671</b>	<b>10,529,112</b>	<b>10,421,260</b>	<b>9,157,078</b>	<b>10,357,303</b>	<b>10,581,582</b>	<b>7,346,181</b>	<b>4,954,894</b>	<b>8,031,587</b>
<b>Representing:</b>												
- External Restrictions	3,207,000	2,879,703	2,979,703	3,079,703	3,179,703	3,279,703	3,379,703	3,479,703	3,579,703	3,679,703	3,779,703	3,879,703
- Internal Restrictions	-	-	181,328	854,806	875,299	885,992	(251,568)	1,082,061	1,446,935	(1,641,169)	(3,878,437)	(637,706)
- Unrestricted	7,412,000	7,042,025	6,900,719	6,689,162	6,474,110	6,255,564	6,028,943	5,795,538	5,554,944	5,307,647	5,053,828	4,789,590
	<b>10,619,000</b>	<b>9,921,728</b>	<b>10,061,750</b>	<b>10,623,671</b>	<b>10,529,112</b>	<b>10,421,260</b>	<b>9,157,078</b>	<b>10,357,303</b>	<b>10,581,582</b>	<b>7,346,181</b>	<b>4,954,894</b>	<b>8,031,587</b>