

Richmond
Valley
Council



DRAFT Long Term Financial Plan 2019-2029
Presented to Council 21 May 2019

Richmond Valley Council recognises the people of the Bundjalung Nations as Custodians and Traditional Owners of this land and we value and appreciate the continuing cultural connection to lands, their living culture and their unique role in the life of this region in the past, present and future.

Richmond Valley Council

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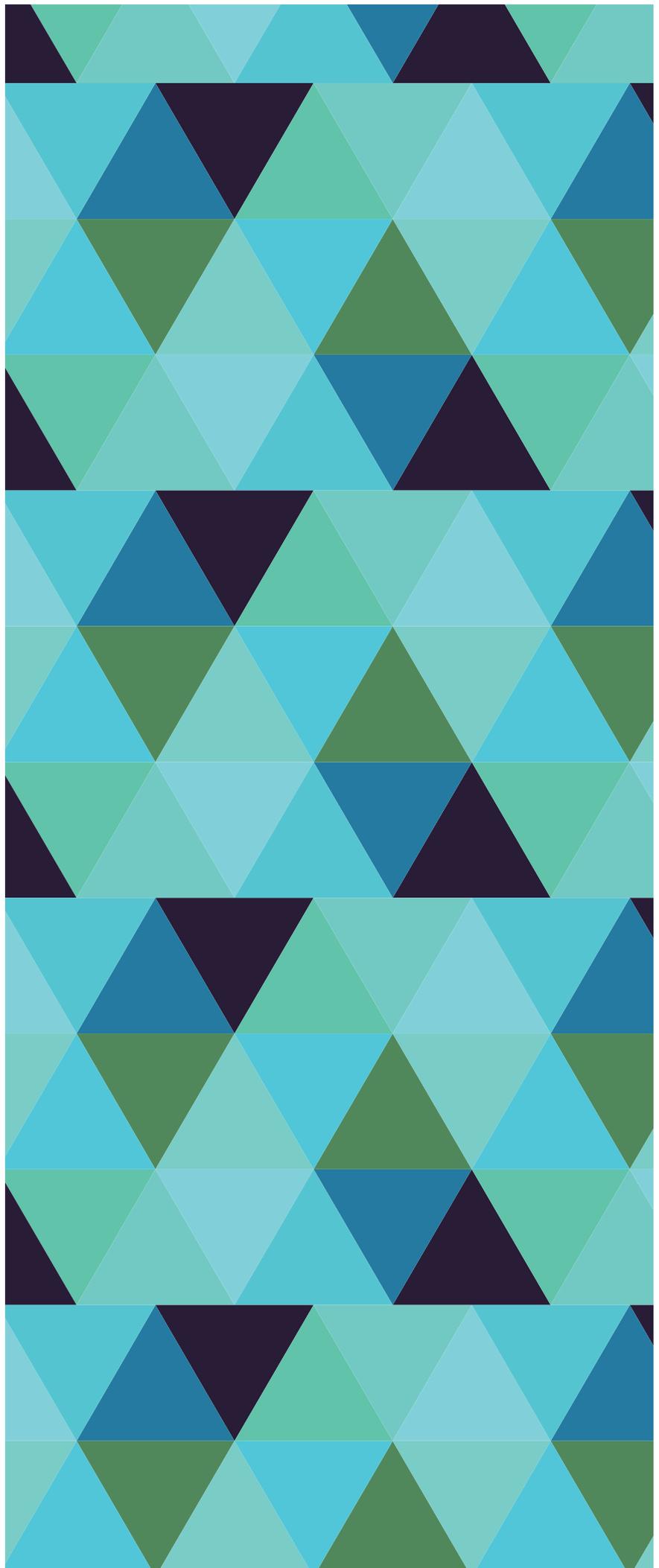
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Long Term Financial Plan for the Years Ending 30 June 2029

Key Assumptions

Comparison to Delivery Program and Operational Plan

Note: Council's Long Term Financial Plan is prepared on a consolidated basis, eliminating all internal transactions. The net operating result for the year is the same as the Delivery Program & Operational Plan when the net gain from the disposal of assets is excluded from the net operating result in the Long Term Financial Plan.

Income from Continuing Operations

Rates and Annual Charges

General Rates

Council has applied for a special rate variation under section 508A of the Local Government Act 1993. This includes an increase of 5.5% inclusive of rate peg). From 2020/21 onwards, a rate peg of 2.5% has been assumed, in line with TCorp benchmarks.

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
General Rates	5.50%	5.50%	5.50%	5.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Waste Management Annual Charges - Domestic	15.00%	7.50%	3.00%	3.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Waste Management Annual Charges - Non-Domestic	15.00%	7.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Sewerage Annual Charges	2.70%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Water Annual Charges	5.00%	5.00%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

User Charges and Fees

User Charges and Fees have generally been increased by 3.0%. Where a CPI increase is relevant, an increase of 1.96% has been applied.

Interest and Investment Revenue

Income from interest and investments is largely dependent on the level of interest rates, along with the level of cash Council has available to invest. Interest rate yields are expected to remain at low levels of between 2.5% and 4.75% for the 10 year period to 2028/29.

Other Revenues

Other revenue line items have been increased by 3.0%.

Grants & Contributions

The largest recurrent operating grant Council receives is the Commonwealth Government's Financial Assistance Grant. An increase of 2.0% has been allowed for 2019/20, with further annual increases assumed at 2.5% for the remainder of the 10 year plan.

Other grants and contributions, where known to be recurrent, have been increased by 3.0%.

Expenses from Continuing Operations

Employee Benefits and Oncosts

An award increase of 2.5% has been applied for 2019/20, with an assumed increase of 2.8% thereafter.

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
Salaries	4.89%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%
Superannuation - Employer Contribution	9.50%	9.50%	10.00%	10.50%	11.00%	11.50%	12.00%	12.00%	12.00%	12.00%

Borrowing Costs

There are no planned borrowings for 2019/20. Proposed loan borrowings of \$7.5m are included over the 4 year period from 2020/21 to 2023/24. These borrowings are to be utilised on the construction of Cell 6 at the Nammoona Landfill.

Materials and Contracts

Fixed contracts and budgets for non-controllable costs have been increased by 2.5% for calculation of known budget requirements. However, due to increasing costs and lower CPI, an increase of 1.96% has been applied to controllable expenditures for the 2019/2020 financial year. Future years controllable expenditures have been indexed by 2.5%.

Other Expenses

Other expenses include a number of expenditure items such as contributions and levies paid to other levels of government, advertising, Councillor expenses, donations to other organisations, electricity, insurance, street lighting costs, telephone costs, valuer general costs and other sundry expense items.

Specific indexes have been applied on the following:

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
Electricity	5.00%	-2.00%	1.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Insurance	3.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Other expenses	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
INCOME STATEMENT - CONSOLIDATED

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	22,830,000	24,371,564	26,034,726	27,371,081	28,670,741	30,039,824	30,926,166	31,838,260	32,784,715	33,757,181	34,757,777	35,789,572
User Charges & Fees	14,488,000	15,841,604	14,905,396	15,542,716	16,420,373	16,771,569	17,388,833	18,029,498	18,696,844	19,389,485	20,109,189	20,651,715
Interest & Investment Revenue	1,060,000	1,036,785	1,217,879	1,254,416	1,292,050	1,330,809	1,370,733	1,411,856	1,454,212	1,497,838	1,542,772	1,589,055
Other Revenues	166,000	171,253	196,583	191,887	186,753	181,652	175,948	170,276	166,992	171,855	176,860	182,011
Grants & Contributions provided for Operating Purposes	9,907,000	10,110,646	10,428,122	10,684,344	10,875,092	11,105,300	11,381,550	11,624,331	11,913,608	12,169,965	12,473,620	12,730,675
Grants & Contributions provided for Capital Purposes	11,557,000	16,622,483	3,525,617	1,861,826	1,328,093	1,350,519	1,186,629	1,195,812	1,405,021	1,215,556	1,226,118	1,236,708
Other Income:												
Net gains from the disposal of assets	-	198,593	578,717	310,281	440,000	445,715	440,000	410,000	440,000	410,000	462,222	400,000
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	60,008,000	68,352,929	56,887,040	57,216,551	59,213,102	61,225,388	62,869,859	64,680,033	66,861,392	68,611,880	70,748,558	72,579,735
Expenses from Continuing Operations												
Employee Benefits & On-Costs	19,017,000	17,956,860	20,128,230	20,676,455	21,182,709	21,774,222	22,380,652	23,005,576	23,646,387	24,306,625	24,983,750	25,682,485
Borrowing Costs	2,940,000	1,337,692	1,247,615	1,220,485	1,197,650	1,104,237	961,296	789,172	622,623	478,571	367,562	304,234
Materials & Contracts	10,807,000	14,186,061	13,152,951	13,412,014	13,932,995	14,242,405	14,308,221	15,079,590	15,241,390	15,276,129	16,077,630	16,625,441
Depreciation & Amortisation	14,698,000	17,500,000	18,068,601	18,457,403	18,885,397	19,323,989	19,773,445	20,234,041	20,706,041	21,189,734	21,685,409	22,190,924
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	4,189,000	4,799,916	4,865,318	5,065,385	5,185,559	5,363,920	5,551,222	5,743,847	5,946,015	6,154,153	6,372,509	6,561,897
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,677,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	54,328,000	55,780,529	57,462,715	58,831,742	60,384,310	61,808,773	62,974,835	64,852,227	66,162,456	67,405,213	69,486,859	71,364,981
Operating Result from Continuing Operations	5,680,000	12,572,400	(575,675)	(1,615,190)	(1,171,209)	(583,385)	(104,976)	(172,194)	698,936	1,206,667	1,261,699	1,214,754
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-							
Net Operating Result for the Year	5,680,000	12,572,400	(575,675)	(1,615,190)	(1,171,209)	(583,385)	(104,976)	(172,194)	698,936	1,206,667	1,261,699	1,214,754
Net Operating Result before Grants and Contributions provided for Capital Purposes	(5,877,000)	(4,050,083)	(4,101,292)	(3,477,017)	(2,499,301)	(1,933,904)	(1,291,605)	(1,368,005)	(706,086)	(8,889)	35,581	(21,953)

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
INCOME STATEMENT - GENERAL FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	14,878,000	16,515,473	17,959,767	19,021,609	20,036,882	21,111,356	21,690,293	22,283,787	22,900,039	23,530,241	24,176,045	24,840,040
User Charges & Fees	8,511,000	9,890,077	8,699,180	9,053,197	9,634,192	9,674,732	9,961,242	10,255,346	10,559,548	10,871,655	11,192,592	11,317,221
Interest & Investment Revenue	608,000	616,785	742,379	764,650	787,590	811,216	835,553	860,620	886,439	913,032	940,422	968,635
Other Revenues	166,000	171,253	196,583	191,887	186,753	181,652	175,948	170,276	166,992	171,855	176,860	182,011
Grants & Contributions provided for Operating Purposes	9,753,000	9,940,396	10,240,872	10,509,344	10,699,042	10,926,000	11,198,900	11,438,431	11,724,358	11,977,465	12,277,770	12,531,575
Grants & Contributions provided for Capital Purposes	11,108,000	16,282,483	3,275,617	1,611,826	1,078,093	1,100,519	936,629	945,812	1,155,021	965,556	976,118	986,708
Other Income:												
Net gains from the disposal of assets	-	198,593	578,717	310,281	440,000	445,715	440,000	410,000	440,000	410,000	462,222	400,000
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	45,024,000	53,615,061	41,693,115	41,462,794	42,862,552	44,251,190	45,238,565	46,364,272	47,832,397	48,839,804	50,202,029	51,226,189
Expenses from Continuing Operations												
Employee Benefits & On-Costs	16,443,000	15,537,895	17,492,058	17,966,469	18,396,833	18,910,342	19,436,591	19,979,088	20,535,159	21,108,269	21,695,842	22,302,514
Borrowing Costs	786,000	511,039	489,277	531,932	583,876	569,489	509,830	426,292	353,890	300,555	249,914	202,990
Materials & Contracts	6,065,000	8,330,869	7,119,503	7,259,419	7,624,135	7,744,191	7,649,440	8,253,797	8,243,161	8,086,084	8,669,120	9,050,527
Depreciation & Amortisation	11,094,000	13,779,400	14,267,001	14,569,438	14,901,398	15,241,555	15,590,115	15,947,293	16,313,290	16,688,329	17,072,633	17,463,993
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,605,000	4,260,674	4,287,808	4,503,021	4,617,800	4,769,277	4,928,388	5,091,450	5,262,619	5,438,249	5,622,511	5,776,139
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,283,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	39,276,000	42,419,877	43,655,647	44,830,279	46,124,042	47,234,854	48,114,364	49,697,921	50,708,120	51,621,487	53,310,019	54,796,163
Operating Result from Continuing Operations	5,748,000	11,195,184	(1,962,532)	(3,367,484)	(3,261,490)	(2,983,665)	(2,875,798)	(3,333,649)	(2,875,722)	(2,781,683)	(3,107,990)	(3,569,973)
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-											
Net Operating Result for the Year	5,748,000	11,195,184	(1,962,532)	(3,367,484)	(3,261,490)	(2,983,665)	(2,875,798)	(3,333,649)	(2,875,722)	(2,781,683)	(3,107,990)	(3,569,973)
Net Operating Result before Grants and Contributions provided for Capital Purposes	(5,360,000)	(5,087,299)	(5,238,149)	(4,979,311)	(4,339,583)	(4,084,184)	(3,812,427)	(4,279,460)	(4,030,744)	(3,747,239)	(4,084,108)	(4,556,681)

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
INCOME STATEMENT - WATER FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,245,000	1,223,140	1,297,322	1,366,927	1,440,174	1,517,215	1,600,428	1,688,017	1,780,191	1,877,195	1,979,275	2,086,685
User Charges & Fees	4,788,000	4,723,865	4,960,628	5,206,563	5,464,735	5,735,747	6,025,667	6,330,171	6,649,996	6,985,912	7,338,721	7,709,282
Interest & Investment Revenue	160,000	125,000	171,650	176,800	182,105	187,568	193,195	198,991	204,961	211,110	217,443	223,966
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	78,000	86,500	103,050	89,200	88,550	90,200	91,850	93,500	95,150	96,800	98,450	100,100
Grants & Contributions provided for Capital Purposes	110,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	6,381,000	6,258,505	6,682,650	6,989,490	7,325,564	7,680,730	8,061,140	8,460,679	8,880,298	9,321,017	9,783,889	10,270,033
Expenses from Continuing Operations												
Employee Benefits & On-Costs	913,000	947,257	1,028,888	1,057,699	1,087,315	1,117,754	1,149,046	1,181,224	1,214,294	1,248,297	1,283,253	1,319,180
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	2,170,000	3,219,952	3,357,020	3,425,619	3,512,868	3,614,451	3,704,144	3,796,676	3,892,977	3,997,702	4,114,440	4,208,890
Depreciation & Amortisation	1,446,000	1,506,500	1,538,500	1,573,621	1,612,674	1,652,703	1,693,733	1,735,789	1,778,896	1,823,081	1,868,371	1,914,793
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,296,000	238,396	279,134	266,087	265,435	277,721	290,599	304,095	318,240	333,065	348,605	364,896
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	256,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	6,081,000	5,912,105	6,203,542	6,323,026	6,478,292	6,662,629	6,837,522	7,017,784	7,204,407	7,402,145	7,614,669	7,807,759
Operating Result from Continuing Operations	300,000	346,400	479,108	666,464	847,272	1,018,101	1,223,618	1,442,895	1,675,891	1,918,872	2,169,221	2,462,274
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-											
Net Operating Result for the Year	300,000	346,400	479,108	666,464	847,272	1,018,101	1,223,618	1,442,895	1,675,891	1,918,872	2,169,221	2,462,274
Net Operating Result before Grants and Contributions provided for Capital Purposes	190,000	246,400	329,108	516,464	697,272	868,101	1,073,618	1,292,895	1,525,891	1,768,872	2,019,221	2,312,274

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
INCOME STATEMENT - SEWER FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	6,707,000	6,632,951	6,777,637	6,982,545	7,193,685	7,411,253	7,635,445	7,866,456	8,104,485	8,349,745	8,602,457	8,862,847
User Charges & Fees	1,189,000	1,227,662	1,245,588	1,282,956	1,321,446	1,361,090	1,401,924	1,443,981	1,487,300	1,531,918	1,577,876	1,625,212
Interest & Investment Revenue	292,000	295,000	303,850	312,966	322,355	332,025	341,985	352,245	362,812	373,696	384,907	396,454
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	76,000	83,750	84,200	85,800	87,500	89,100	90,800	92,400	94,100	95,700	97,400	99,000
Grants & Contributions provided for Capital Purposes	339,000	240,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	8,603,000	8,479,363	8,511,275	8,764,267	9,024,986	9,293,468	9,570,154	9,855,082	10,148,697	10,451,059	10,762,640	11,083,513
Expenses from Continuing Operations												
Employee Benefits & On-Costs	1,661,000	1,471,708	1,607,284	1,652,287	1,698,561	1,746,126	1,795,015	1,845,264	1,896,934	1,950,059	2,004,655	2,060,791
Borrowing Costs	2,154,000	826,653	758,338	688,553	613,774	534,748	451,466	362,880	268,733	178,016	117,648	101,244
Materials & Contracts	2,572,000	2,635,240	2,676,427	2,726,976	2,795,992	2,883,762	2,954,636	3,029,117	3,105,251	3,192,343	3,294,070	3,366,025
Depreciation & Amortisation	2,158,000	2,214,100	2,263,100	2,314,344	2,371,325	2,429,731	2,489,597	2,550,959	2,613,855	2,678,324	2,744,405	2,812,138
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	288,000	300,846	298,376	296,277	302,324	316,922	332,235	348,302	365,156	382,839	401,393	420,862
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	138,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	8,971,000	7,448,547	7,603,525	7,678,437	7,781,976	7,911,289	8,022,949	8,136,522	8,249,929	8,381,581	8,562,171	8,761,060
Operating Result from Continuing Operations	(368,000)	1,030,816	907,750	1,085,830	1,243,010	1,382,179	1,547,205	1,718,560	1,898,768	2,069,478	2,200,469	2,322,453
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-								
Net Operating Result for the Year	(368,000)	1,030,816	907,750	1,085,830	1,243,010	1,382,179	1,547,205	1,718,560	1,898,768	2,069,478	2,200,469	2,322,453
Net Operating Result before Grants and Contributions provided for Capital Purposes	(707,000)	790,816	807,750	985,830	1,143,010	1,282,179	1,447,205	1,618,560	1,798,768	1,969,478	2,100,469	2,222,453

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
BALANCE SHEET - CONSOLIDATED

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	5,988,000	6,485,637	6,318,682	6,989,289	7,842,470	9,347,886	10,388,142	15,306,188	19,305,378	18,652,648	22,441,724	27,728,528
Investments	35,028,000	39,028,000	37,247,839	34,724,089	34,724,089	35,634,856	36,297,330	37,566,685	38,997,219	40,290,953	38,617,480	41,932,646
Receivables	9,066,000	8,547,291	8,117,172	8,304,463	8,592,314	8,808,756	9,038,090	9,301,725	9,595,678	9,914,376	10,259,782	10,575,701
Inventories	1,422,000	2,334,510	2,030,425	2,049,204	2,218,897	2,101,076	1,997,964	1,993,917	2,090,599	2,264,893	2,457,324	2,349,980
Other	248,000	468,917	435,271	448,808	467,088	477,458	479,935	509,183	515,324	516,063	545,315	565,715
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	51,752,000	56,864,355	54,149,390	52,515,852	53,844,857	56,370,032	58,201,461	64,677,697	70,504,199	71,638,933	74,321,625	83,152,569
Non-Current Assets												
Investments	4,000,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	2,098,000	3,707,923	3,862,084	3,935,247	4,016,717	4,109,771	4,170,094	4,235,609	4,322,997	4,460,908	4,606,295	4,757,212
Inventories	1,679,000	1,340,003	1,387,191	2,488,316	2,195,839	1,974,792	1,857,844	1,889,843	1,590,908	3,283,358	3,036,587	2,714,681
Infrastructure, Property, Plant & Equipment	746,993,000	774,729,830	789,073,856	804,641,309	819,227,440	831,955,138	845,054,570	853,197,481	864,592,389	879,679,574	876,214,209	866,924,550
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	754,770,000	779,777,755	794,323,131	811,064,871	825,439,996	838,039,701	851,082,509	859,322,933	870,506,295	887,423,840	883,857,090	874,396,443
TOTAL ASSETS	806,522,000	836,642,110	848,472,521	863,580,723	879,284,853	894,409,732	909,283,969	924,000,630	941,010,494	959,062,773	958,178,715	957,549,012
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	4,766,000	6,701,506	5,294,495	5,526,226	5,365,552	5,300,825	5,242,427	5,143,070	5,470,582	5,688,653	5,572,560	5,591,341
Income received in advance	31,000	40,245	35,583	36,980	39,284	39,426	40,549	41,702	42,906	44,174	45,478	45,997
Borrowings	2,289,000	2,485,648	2,810,378	3,191,991	3,462,635	3,661,537	3,828,155	3,310,256	2,790,550	2,141,398	1,971,698	1,950,540
Provisions	5,476,000	4,794,171	4,802,888	4,811,805	4,820,945	4,830,313	4,839,916	4,849,759	4,859,847	4,870,189	4,880,788	4,891,653
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	12,562,000	14,021,571	12,943,344	13,567,003	13,688,416	13,832,101	13,951,047	13,344,788	13,163,885	12,744,414	12,470,524	12,479,531
Non-Current Liabilities												
Payables	574,000	636,310	638,708	670,766	687,864	710,428	734,129	758,418	783,915	810,077	837,525	860,409
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	24,900,000	24,333,920	21,523,542	20,831,551	20,368,916	18,207,379	14,879,224	11,568,968	8,778,418	6,637,020	4,665,322	2,714,782
Provisions	2,043,000	2,791,758	2,851,281	2,912,173	2,974,587	3,038,562	3,104,136	3,171,350	3,240,245	3,310,861	3,383,244	3,457,436
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	27,517,000	27,761,988	25,013,531	24,414,490	24,031,367	21,956,368	18,717,489	15,498,737	12,802,578	10,757,959	8,886,090	7,032,627
TOTAL LIABILITIES	40,079,000	41,783,558	37,956,876	37,981,493	37,719,783	35,788,469	32,668,536	28,843,524	25,966,463	23,502,372	21,356,615	19,512,158
Net Assets	766,443,000	794,858,552	810,515,645	825,599,230	841,565,071	858,621,263	876,615,434	895,157,106	915,044,030	935,560,401	936,822,100	938,036,854
EQUITY												
Retained Earnings	343,332,000	355,904,400	355,328,725	353,713,535	352,542,326	351,958,941	351,853,965	351,681,771	352,380,707	353,587,374	354,849,073	356,063,828
Revaluation Reserves	423,111,000	438,954,152	455,186,920	471,885,696	489,022,745	506,662,323	524,761,469	543,475,334	562,663,323	581,973,026	581,973,026	581,973,026
Council Equity Interest	766,443,000	794,858,552	810,515,645	825,599,230	841,565,071	858,621,263	876,615,434	895,157,106	915,044,030	935,560,401	936,822,100	938,036,854
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	766,443,000	794,858,552	810,515,645	825,599,230	841,565,071	858,621,263	876,615,434	895,157,106	915,044,030	935,560,401	936,822,100	938,036,854

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
BALANCE SHEET - GENERAL FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	3,861,000	4,413,399	2,000,000	2,000,000	2,029,292	2,916,044	4,496,579	7,368,163	10,189,385	11,602,239	15,130,929	16,988,357
Investments	21,167,000	25,167,000	24,892,909	22,369,159	22,369,159	22,369,159	22,369,159	22,369,159	22,369,159	22,369,159	22,696,393	25,482,535
Receivables	5,328,000	4,492,086	3,929,474	3,968,701	4,094,273	4,140,366	4,190,156	4,266,743	4,365,761	4,481,338	4,615,017	4,710,274
Inventories	1,422,000	2,334,510	2,030,425	2,049,204	2,218,897	2,101,076	1,997,964	1,993,917	2,090,599	2,264,893	2,457,324	2,349,980
Other	248,000	468,004	434,337	447,858	466,115	476,454	478,905	508,124	514,237	514,943	544,158	564,530
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	32,026,000	36,874,999	33,287,145	30,834,922	31,177,736	32,003,099	33,532,762	36,506,106	39,529,141	41,232,572	45,443,822	50,095,675
Non-Current Assets												
Investments	4,000,000	-	-	-	-	-	-	-	-	-	-	-
Receivables	953,000	2,433,585	2,543,194	2,564,228	2,591,373	2,627,813	2,628,393	2,631,609	2,654,030	2,724,184	2,798,900	2,876,101
Inventories	1,679,000	1,340,003	1,387,191	2,488,316	2,195,839	1,974,792	1,857,844	1,889,843	1,590,908	3,283,358	3,036,587	2,714,681
Infrastructure, Property, Plant & Equipment	559,746,000	581,970,990	591,170,449	600,954,439	609,389,868	616,126,772	621,215,662	623,873,418	628,392,571	632,210,319	623,692,730	614,665,002
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	566,378,000	585,744,577	595,100,834	606,006,982	614,177,079	620,729,377	625,701,898	628,394,870	632,637,509	638,217,861	629,528,217	620,255,784
TOTAL ASSETS	598,404,000	622,619,577	628,387,979	636,841,904	645,354,815	652,732,476	659,234,660	664,900,975	672,166,650	679,450,433	674,972,039	670,351,459
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	4,584,000	6,485,073	5,074,851	5,303,014	5,136,812	5,064,557	4,999,803	4,893,773	5,214,427	5,424,786	5,299,852	5,311,885
Income received in advance	31,000	40,245	35,583	36,980	39,284	39,426	40,549	41,702	42,906	44,174	45,478	45,997
Borrowings	1,080,000	1,208,421	1,463,366	1,770,199	1,961,818	2,077,438	2,155,470	1,543,424	1,453,142	1,357,203	1,171,100	1,099,012
Provisions	5,476,000	4,794,171	4,802,888	4,811,805	4,820,945	4,830,313	4,839,916	4,849,759	4,859,847	4,870,189	4,880,788	4,891,653
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	11,171,000	12,527,910	11,376,688	11,921,999	11,958,858	12,011,733	12,035,738	11,328,658	11,570,323	11,696,351	11,397,218	11,348,547
Non-Current Liabilities												
Payables	574,000	636,310	638,708	670,766	687,864	710,428	734,129	758,418	783,915	810,077	837,525	860,409
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	9,861,000	10,571,558	9,108,192	9,837,993	10,876,175	10,298,737	8,643,267	7,099,843	5,646,701	4,289,498	3,118,398	2,019,386
Provisions	2,043,000	2,791,758	2,851,281	2,912,173	2,974,587	3,038,562	3,104,136	3,171,350	3,240,245	3,310,861	3,383,244	3,457,436
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	12,478,000	13,999,626	12,598,181	13,420,932	14,538,626	14,047,726	12,481,532	11,029,612	9,670,861	8,410,437	7,339,166	6,337,231
TOTAL LIABILITIES	23,649,000	26,527,536	23,974,869	25,342,931	26,497,484	26,059,460	24,517,269	22,358,270	21,241,184	20,106,788	18,736,384	17,685,778
Net Assets	574,755,000	596,092,041	604,413,110	611,498,973	618,857,331	626,673,016	634,717,391	642,542,706	650,925,466	659,343,645	656,235,655	652,665,681
EQUITY												
Retained Earnings	277,378,000	288,573,184	286,610,652	283,243,167	279,981,677	276,998,012	274,122,214	270,788,565	267,912,843	265,131,160	262,023,170	258,453,197
Revaluation Reserves	297,377,000	307,518,857	317,802,459	328,255,806	338,875,654	349,675,004	360,595,177	371,754,140	383,012,623	394,212,485	394,212,485	394,212,485
Council Equity Interest	574,755,000	596,092,041	604,413,110	611,498,973	618,857,331	626,673,016	634,717,391	642,542,706	650,925,466	659,343,645	656,235,655	652,665,681
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	574,755,000	596,092,041	604,413,110	611,498,973	618,857,331	626,673,016	634,717,391	642,542,706	650,925,466	659,343,645	656,235,655	652,665,681

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
BALANCE SHEET - WATER FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	714,000	1,356,510	1,956,863	2,065,547	2,983,997	3,710,512	4,265,063	5,111,299	6,064,989	7,050,409	7,310,795	7,663,478
Investments	4,655,000	4,655,000	4,655,000	4,655,000	4,655,000	5,565,768	6,397,594	7,666,949	9,097,483	10,575,614	10,966,192	11,495,217
Receivables	1,656,000	1,767,508	1,892,996	1,972,866	2,064,869	2,162,850	2,267,817	2,378,067	2,493,865	2,615,492	2,743,240	2,877,421
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	257	270	274	280	289	296	304	312	321	331	339
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	7,025,000	7,779,274	8,505,129	8,693,687	9,704,146	11,439,419	12,930,770	15,156,620	17,656,649	20,241,836	21,020,559	22,036,455
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	536,000	578,130	608,362	639,039	671,260	705,098	741,375	779,495	819,551	861,640	905,866	952,335
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	73,855,000	75,645,694	77,706,021	80,605,588	82,968,230	84,900,954	87,412,281	89,552,603	91,795,173	94,262,661	95,609,290	97,009,497
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	74,391,000	76,223,824	78,314,383	81,244,628	83,639,490	85,606,053	88,153,656	90,332,098	92,614,724	95,124,301	96,515,155	97,961,832
TOTAL ASSETS	81,416,000	84,003,098	86,819,512	89,938,315	93,343,636	97,045,472	101,084,426	105,488,718	110,271,373	115,366,137	117,535,714	119,998,287
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	9,000	9,338	9,818	9,968	10,201	10,509	10,786	11,072	11,370	11,693	12,050	12,349
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	9,000	9,338	9,818	9,968	10,201	10,509	10,786	11,072	11,370	11,693	12,050	12,349
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	-	-	-	-	-	-						
TOTAL LIABILITIES	9,000	9,338	9,818	9,968	10,201	10,509	10,786	11,072	11,370	11,693	12,050	12,349
Net Assets	81,407,000	83,993,760	86,809,694	89,928,347	93,333,434	97,034,963	101,073,641	105,477,646	110,260,003	115,354,444	117,523,664	119,985,938
EQUITY												
Retained Earnings	26,812,000	27,158,400	27,637,508	28,303,972	29,151,244	30,169,344	31,392,962	32,835,857	34,511,748	36,430,620	38,599,840	41,062,114
Revaluation Reserves	54,595,000	56,835,360	59,172,187	61,624,375	64,182,191	66,865,618	69,680,678	72,641,789	75,748,255	78,923,824	78,923,824	78,923,824
Council Equity Interest	81,407,000	83,993,760	86,809,694	89,928,347	93,333,434	97,034,963	101,073,641	105,477,646	110,260,003	115,354,444	117,523,664	119,985,938
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	81,407,000	83,993,760	86,809,694	89,928,347	93,333,434	97,034,963	101,073,641	105,477,646	110,260,003	115,354,444	117,523,664	119,985,938

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
BALANCE SHEET - SEWER FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	1,413,000	715,728	2,361,820	2,923,741	2,829,182	2,721,330	1,626,501	2,826,726	3,051,005	-	-	3,076,693
Investments	9,206,000	9,206,000	7,699,930	7,699,930	7,699,930	7,699,930	7,530,577	7,530,577	7,530,577	7,346,181	4,954,894	4,954,894
Receivables	2,082,000	2,287,698	2,294,702	2,362,896	2,433,172	2,505,540	2,580,117	2,656,914	2,736,052	2,817,547	2,901,525	2,988,006
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	656	664	675	692	715	734	754	775	799	825	846
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	12,701,000	12,210,082	12,357,116	12,987,243	12,962,976	12,927,514	11,737,929	13,014,971	13,318,409	10,164,526	7,857,244	11,020,439
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	609,000	696,208	710,527	731,980	754,084	776,859	800,326	824,505	849,417	875,084	901,529	928,776
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	113,392,000	117,113,146	120,197,386	123,081,282	126,869,343	130,927,411	136,426,628	139,771,460	144,404,645	153,206,594	156,912,189	155,250,051
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	114,001,000	117,809,354	120,907,913	123,813,262	127,623,427	131,704,271	137,226,954	140,595,965	145,254,062	154,081,678	157,813,718	156,178,827
TOTAL ASSETS	126,702,000	130,019,436	133,265,030	136,800,505	140,586,403	144,631,785	148,964,883	153,610,936	158,572,471	164,246,204	165,670,962	167,199,266
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	173,000	207,096	209,827	213,244	218,539	225,759	231,839	238,225	244,784	252,174	260,658	267,107
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,209,000	1,277,227	1,347,012	1,421,792	1,500,817	1,584,099	1,672,685	1,766,832	1,337,408	784,195	800,598	851,528
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	1,382,000	1,484,323	1,556,839	1,635,036	1,719,356	1,809,858	1,904,524	2,005,057	1,582,192	1,036,369	1,061,256	1,118,635
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	15,039,000	13,762,362	12,415,350	10,993,558	9,492,741	7,908,642	6,235,957	4,469,125	3,131,717	2,347,522	1,546,924	695,396
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	15,039,000	13,762,362	12,415,350	10,993,558	9,492,741	7,908,642	6,235,957	4,469,125	3,131,717	2,347,522	1,546,924	695,396
TOTAL LIABILITIES	16,421,000	15,246,685	13,972,189	12,628,594	11,212,097	9,718,500	8,140,481	6,474,182	4,713,909	3,383,891	2,608,180	1,814,031
Net Assets	110,281,000	114,772,751	119,292,841	124,171,910	129,374,306	134,913,284	140,824,402	147,136,754	153,858,562	160,862,312	163,062,781	165,385,235
EQUITY												
Retained Earnings	39,142,000	40,172,816	41,080,566	42,166,396	43,409,405	44,791,584	46,338,789	48,057,349	49,956,117	52,025,594	54,226,063	56,548,517
Revaluation Reserves	71,139,000	74,599,935	78,212,275	82,005,515	85,964,901	90,121,700	94,485,614	99,079,405	103,902,445	108,836,718	108,836,718	108,836,718
Council Equity Interest	110,281,000	114,772,751	119,292,841	124,171,910	129,374,306	134,913,284	140,824,402	147,136,754	153,858,562	160,862,312	163,062,781	165,385,235
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	110,281,000	114,772,751	119,292,841	124,171,910	129,374,306	134,913,284	140,824,402	147,136,754	153,858,562	160,862,312	163,062,781	165,385,235

**Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
CASH FLOW STATEMENT - CONSOLIDATED**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	23,130,000	23,520,337	25,824,740	27,177,322	28,477,786	29,837,813	30,765,223	31,672,022	32,612,282	33,579,200	34,573,929	35,599,448
User Charges & Fees	15,739,000	16,411,612	15,034,061	15,363,327	16,192,486	16,641,361	17,220,434	17,837,519	18,496,526	19,180,934	19,891,905	20,464,154
Interest & Investment Revenue Received	665,000	1,062,064	1,204,700	1,242,941	1,276,350	1,312,603	1,358,360	1,396,133	1,438,232	1,484,851	1,523,994	1,568,314
Grants & Contributions	19,560,000	26,890,300	14,469,849	12,610,666	12,217,122	12,444,268	12,562,320	12,808,619	13,297,041	13,381,536	13,685,656	13,955,220
Bonds & Deposits Received	115,000	-	-	-	-	-	-	-	-	-	-	-
Other	-	(813,245)	44,968	251,658	241,040	232,974	233,688	226,442	195,873	118,719	120,062	124,981
Payments:												
Employee Benefits & On-Costs	(18,725,000)	(17,922,024)	(20,076,830)	(20,664,538)	(21,172,224)	(21,761,269)	(22,367,386)	(22,991,892)	(23,632,368)	(24,292,168)	(24,968,936)	(25,667,175)
Materials & Contracts	(11,016,000)	(13,794,148)	(12,959,810)	(13,341,317)	(13,918,522)	(14,182,893)	(14,222,372)	(15,072,049)	(15,159,925)	(15,174,928)	(16,057,346)	(16,592,408)
Borrowing Costs	(2,900,000)	(1,270,763)	(1,179,375)	(1,150,676)	(1,126,096)	(1,030,894)	(886,119)	(712,115)	(543,640)	(397,613)	(284,580)	(219,177)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(4,239,000)	(4,711,468)	(4,871,681)	(5,062,830)	(5,182,109)	(5,361,966)	(5,550,759)	(5,738,325)	(5,944,860)	(6,154,020)	(6,366,988)	(6,558,047)
Net Cash provided (or used in) Operating Activities	22,329,000	29,372,664	17,490,622	16,426,553	17,005,834	18,131,998	19,113,390	19,426,355	20,759,161	21,726,511	22,117,697	22,675,311
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	1,780,161	2,523,750	-	-	169,353	-	-	184,396	2,391,287	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	381,000	716,000	1,460,000	1,720,000	1,640,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000	910,000
Sale of Infrastructure, Property, Plant & Equipment	4,792,000	3,183,634	1,610,591	577,534	557,080	554,875	795,697	490,474	914,531	809,157	710,500	700,500
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	2,000	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	(13,000,000)	-	-	-	-	(910,768)	(831,826)	(1,269,355)	(1,430,534)	(1,478,130)	(717,814)	(3,315,166)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(22,548,000)	(31,506,529)	(19,208,981)	(17,768,153)	(17,159,041)	(15,119,355)	(15,686,120)	(10,412,574)	(13,575,012)	(17,615,414)	(19,212,497)	(13,713,443)
Purchase of Real Estate Assets	(519,000)	(900,000)	(815,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(30,892,000)	(28,505,595)	(15,171,929)	(15,445,569)	(15,960,661)	(14,663,947)	(14,911,596)	(10,680,155)	(13,449,715)	(19,588,691)	(16,187,223)	(15,416,809)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	13,855,000	2,000,000	-	2,500,000	3,000,000	1,500,000	500,000	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(12,238,000)	(2,369,432)	(2,485,648)	(2,810,378)	(3,191,991)	(3,462,635)	(3,661,537)	(3,828,155)	(3,310,256)	(2,790,550)	(2,141,398)	(1,971,698)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	1,617,000	(369,432)	(2,485,648)	(310,378)	(191,991)	(1,962,635)	(3,161,537)	(3,828,155)	(3,310,256)	(2,790,550)	(2,141,398)	(1,971,698)
Net Increase/(Decrease) in Cash & Cash Equivalents	(6,946,000)	497,637	(166,955)	670,606	853,182	1,505,415	1,040,257	4,918,046	3,999,190	(652,731)	3,789,076	5,286,804
plus: Cash, Cash Equivalents & Investments - beginning of year	12,934,000	5,988,000	6,485,637	6,318,682	6,989,289	7,842,470	9,347,886	10,388,142	15,306,188	19,305,378	18,652,648	22,441,724
Cash & Cash Equivalents - end of the year	5,988,000	6,485,637	6,318,682	6,989,289	7,842,470	9,347,886	10,388,142	15,306,188	19,305,378	18,652,648	22,441,724	27,728,528
Cash & Cash Equivalents - end of the year	5,988,000	6,485,637	6,318,682	6,989,289	7,842,470	9,347,886	10,388,142	15,306,188	19,305,378	18,652,648	22,441,724	27,728,528
Investments - end of the year	39,028,000	39,028,000	37,247,839	34,724,089	34,724,089	35,634,856	36,297,330	37,566,685	38,997,219	40,290,953	38,617,480	41,932,646
Cash, Cash Equivalents & Investments - end of the year	45,016,000	45,513,637	43,566,521	41,713,377	42,566,559	44,982,742	46,685,472	52,872,872	58,302,597	58,943,601	61,059,203	69,661,174
Representing:												
- External Restrictions	28,131,000	27,219,339	27,912,583	28,172,928	28,603,947	29,804,416	30,391,231	34,825,959	38,165,672	38,877,224	38,424,817	43,955,623
- Internal Restrictions	16,885,000	16,083,898	13,982,526	10,793,576	11,376,953	12,292,115	12,282,901	14,106,555	15,313,511	13,594,430	15,669,797	18,267,067
- Unrestricted	-	2,210,400	1,671,412	2,746,873	2,585,659	2,886,210	4,011,340	3,940,359	4,823,415	6,471,947	6,964,589	7,438,483
	45,016,000	45,513,637	43,566,521	41,713,377	42,566,559	44,982,742	46,685,472	52,872,872	58,302,597	58,943,601	61,059,203	69,661,174

**Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
CASH FLOW STATEMENT - GENERAL FUND**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	15,841,086	17,826,808	18,923,858	19,943,418	21,012,442	21,636,997	22,229,151	22,843,308	23,472,226	24,116,593	24,778,914
User Charges & Fees	-	10,686,111	8,926,396	8,985,653	9,523,342	9,666,997	9,923,065	10,199,720	10,502,012	10,812,623	11,131,890	11,293,649
Interest & Investment Revenue Received	-	642,064	729,200	753,175	771,890	793,010	823,180	844,897	870,459	900,045	921,644	947,894
Grants & Contributions	-	26,424,727	14,034,067	12,178,007	11,791,148	12,016,360	12,131,089	12,374,112	12,859,211	12,940,429	13,241,225	13,507,513
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(814,245)	44,968	251,658	241,040	232,974	233,688	226,442	195,873	118,719	120,062	124,981
Payments:												
Employee Benefits & On-Costs	-	(15,503,059)	(17,440,658)	(17,954,552)	(18,386,348)	(18,897,389)	(19,423,325)	(19,965,404)	(20,521,140)	(21,093,812)	(21,681,028)	(22,287,204)
Materials & Contracts	-	(7,972,477)	(6,929,552)	(7,192,274)	(7,615,167)	(7,692,176)	(7,569,921)	(8,252,901)	(8,168,525)	(7,992,564)	(8,657,640)	(9,024,212)
Borrowing Costs	-	(444,110)	(421,037)	(462,123)	(512,322)	(496,146)	(434,653)	(349,235)	(274,907)	(219,597)	(166,932)	(117,933)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(4,172,226)	(4,294,171)	(4,500,466)	(4,614,350)	(4,767,323)	(4,927,925)	(5,085,928)	(5,261,464)	(5,438,116)	(5,616,990)	(5,772,289)
Net Cash provided (or used in) Operating Activities	-	24,687,870	12,476,020	10,982,935	11,142,651	11,868,750	12,392,195	12,220,854	13,044,826	13,499,953	13,408,825	13,451,312
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	274,091	2,523,750	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	716,000	1,460,000	1,720,000	1,640,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000	910,000
Sale of Infrastructure, Property, Plant & Equipment	-	3,183,634	1,610,591	577,534	557,080	554,875	795,697	490,474	914,531	809,157	710,500	700,500
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	(327,235)	(2,786,142)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(27,975,384)	(16,211,981)	(14,342,153)	(13,541,541)	(11,886,355)	(10,671,220)	(8,195,574)	(10,236,012)	(9,954,414)	(9,547,497)	(9,248,443)
Purchase of Real Estate Assets	-	(900,000)	(815,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(24,974,450)	(13,680,999)	(12,019,569)	(12,343,161)	(10,520,180)	(9,234,223)	(7,193,800)	(8,680,181)	(10,633,957)	(8,522,932)	(10,422,784)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	2,000,000	-	2,500,000	3,000,000	1,500,000	500,000	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(1,161,021)	(1,208,421)	(1,463,366)	(1,770,199)	(1,961,818)	(2,077,438)	(2,155,470)	(1,543,424)	(1,453,142)	(1,357,203)	(1,171,100)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	838,979	(1,208,421)	1,036,634	1,229,801	(461,818)	(1,577,438)	(2,155,470)	(1,543,424)	(1,453,142)	(1,357,203)	(1,171,100)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	552,399	(2,413,399)	0	29,292	886,752	1,580,535	2,871,584	2,821,222	1,412,854	3,528,690	1,857,428
plus: Cash, Cash Equivalents & Investments - beginning of year	-	3,861,000	4,413,399	2,000,000	2,000,000	2,029,292	2,916,044	4,496,579	7,368,163	10,189,385	11,602,239	15,130,929
Cash & Cash Equivalents - end of the year	-	4,413,399	2,000,000	2,000,000	2,029,292	2,916,044	4,496,579	7,368,163	10,189,385	11,602,239	15,130,929	16,988,357
Cash & Cash Equivalents - end of the year	3,861,000	4,413,399	2,000,000	2,000,000	2,029,292	2,916,044	4,496,579	7,368,163	10,189,385	11,602,239	15,130,929	16,988,357
Investments - end of the year	25,167,000	25,167,000	24,892,909	22,369,159	22,369,159	22,369,159	22,369,159	22,369,159	22,369,159	22,369,159	22,696,393	25,482,535
Cash, Cash Equivalents & Investments - end of the year	29,028,000	29,580,399	26,892,909	24,369,159	24,398,451	25,285,203	26,865,737	29,737,322	32,558,543	33,971,397	37,827,322	42,470,892
Representing:												
- External Restrictions	12,143,000	11,286,101	11,238,970	10,828,709	10,435,838	10,106,877	10,571,496	11,690,408	12,421,618	13,905,020	15,192,936	16,765,341
- Internal Restrictions	16,885,000	16,083,898	13,982,526	10,793,576	11,376,953	12,292,115	12,282,901	14,106,555	15,313,511	13,594,430	15,669,797	18,267,067
- Unrestricted	-	2,210,400	1,671,412	2,746,873	2,585,659	2,886,210	4,011,340	3,940,359	4,823,415	6,471,947	6,964,589	7,438,483
	29,028,000	29,580,399	26,892,909	24,369,159	24,398,451	25,285,203	26,865,737	29,737,322	32,558,543	33,971,397	37,827,322	42,470,892

Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
CASH FLOW STATEMENT - WATER FUND

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	1,195,913	1,269,956	1,341,249	1,413,153	1,488,794	1,569,730	1,655,705	1,746,187	1,841,409	1,941,617	2,047,061
User Charges & Fees	-	4,630,371	4,871,138	5,113,606	5,367,153	5,633,312	5,916,085	6,215,077	6,529,111	6,858,945	7,205,369	7,569,220
Interest & Investment Revenue Received	-	125,000	171,650	176,800	182,105	187,568	193,195	198,991	204,961	211,110	217,443	223,966
Grants & Contributions	-	152,584	214,185	247,288	238,930	239,236	240,886	242,536	244,186	245,836	247,486	249,136
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	1,000	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-	(947,257)	(1,028,888)	(1,057,699)	(1,087,315)	(1,117,754)	(1,149,046)	(1,181,224)	(1,214,294)	(1,248,297)	(1,283,253)	(1,319,180)
Materials & Contracts	-	(3,219,871)	(3,356,554)	(3,425,473)	(3,512,641)	(3,614,152)	(3,703,875)	(3,796,398)	(3,892,687)	(3,997,388)	(4,114,092)	(4,208,599)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(238,396)	(279,134)	(266,087)	(265,435)	(277,721)	(290,599)	(304,095)	(318,240)	(333,065)	(348,605)	(364,896)
Net Cash provided (or used in) Operating Activities	-	1,699,344	1,862,353	2,129,684	2,335,949	2,539,283	2,776,377	3,030,592	3,299,224	3,578,551	3,865,965	4,196,708
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	(910,768)	(831,826)	(1,269,355)	(1,430,534)	(1,478,130)	(390,579)	(529,025)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,056,834)	(1,262,000)	(2,021,000)	(1,417,500)	(902,000)	(1,390,000)	(915,000)	(915,000)	(1,115,000)	(3,215,000)	(3,315,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(1,056,834)	(1,262,000)	(2,021,000)	(1,417,500)	(1,812,768)	(2,221,826)	(2,184,355)	(2,345,534)	(2,593,130)	(3,605,579)	(3,844,025)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	642,510	600,353	108,684	918,449	726,515	554,551	846,237	953,690	985,420	260,386	352,683
plus: Cash, Cash Equivalents & Investments - beginning of year	-	714,000	1,356,510	1,956,863	2,065,547	2,983,997	3,710,512	4,265,063	5,111,299	6,064,989	7,050,409	7,310,795
Cash & Cash Equivalents - end of the year	-	1,356,510	1,956,863	2,065,547	2,983,997	3,710,512	4,265,063	5,111,299	6,064,989	7,050,409	7,310,795	7,663,478
Cash & Cash Equivalents - end of the year	714,000	1,356,510	1,956,863	2,065,547	2,983,997	3,710,512	4,265,063	5,111,299	6,064,989	7,050,409	7,310,795	7,663,478
Investments - end of the year	4,655,000	4,655,000	4,655,000	4,655,000	4,655,000	5,565,768	6,397,594	7,666,949	9,097,483	10,575,614	10,966,192	11,495,217
Cash, Cash Equivalents & Investments - end of the year	5,369,000	6,011,510	6,611,863	6,720,547	7,638,997	9,276,280	10,662,656	12,778,248	15,162,472	17,626,023	18,276,987	19,158,695
Representing:												
- External Restrictions	1,697,000	1,847,000	1,997,000	2,147,000	2,297,000	2,447,000	2,597,000	2,747,000	2,897,000	3,047,000	3,197,000	3,347,000
- Internal Restrictions	-	824,702	1,614,223	1,876,587	2,972,126	4,804,349	6,401,653	8,742,025	11,365,453	14,083,208	15,003,982	16,171,830
- Unrestricted	3,672,000	3,339,808	3,000,640	2,696,961	2,369,871	2,024,930	1,664,003	1,289,223	900,019	495,815	76,005	(360,135)
	5,369,000	6,011,510	6,611,863	6,720,547	7,638,997	9,276,280	10,662,656	12,778,248	15,162,472	17,626,023	18,276,987	19,158,695

**Richmond Valley Council
10 Year Financial Plan for the Years ending 30 June 2029
CASH FLOW STATEMENT - SEWER FUND**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	6,483,337	6,727,977	6,912,215	7,121,216	7,336,578	7,558,496	7,787,167	8,022,787	8,265,565	8,515,719	8,773,474
User Charges & Fees	-	1,095,131	1,236,527	1,264,068	1,301,991	1,341,052	1,381,284	1,422,723	1,465,404	1,509,365	1,554,646	1,601,286
Interest & Investment Revenue Received	-	295,000	303,850	312,966	322,355	332,025	341,985	352,245	362,812	373,696	384,907	396,454
Grants & Contributions	-	312,989	221,598	185,371	187,044	188,671	190,344	191,971	193,644	195,271	196,944	198,571
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-	(1,471,708)	(1,607,284)	(1,652,287)	(1,698,561)	(1,746,126)	(1,795,015)	(1,845,264)	(1,896,934)	(1,950,059)	(2,004,655)	(2,060,791)
Materials & Contracts	-	(2,601,800)	(2,673,705)	(2,723,569)	(2,790,715)	(2,876,565)	(2,948,576)	(3,022,750)	(3,098,713)	(3,184,976)	(3,285,613)	(3,359,597)
Borrowing Costs	-	(826,653)	(758,338)	(688,553)	(613,774)	(534,748)	(451,466)	(362,880)	(268,733)	(178,016)	(117,648)	(101,244)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(300,846)	(298,376)	(296,277)	(302,324)	(316,922)	(332,235)	(348,302)	(365,156)	(382,839)	(401,393)	(420,862)
Net Cash provided (or used in) Operating Activities	-	2,985,450	3,152,249	3,313,934	3,527,233	3,723,965	3,944,817	4,174,910	4,415,111	4,648,007	4,842,908	5,027,291
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	1,506,070	-	-	-	169,353	-	-	184,396	2,391,287	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,474,311)	(1,735,000)	(1,405,000)	(2,200,000)	(2,331,000)	(3,624,900)	(1,302,000)	(2,424,000)	(6,546,000)	(6,450,000)	(1,150,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(2,474,311)	(228,930)	(1,405,000)	(2,200,000)	(2,331,000)	(3,455,547)	(1,302,000)	(2,424,000)	(6,361,604)	(4,058,713)	(1,150,000)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(1,208,411)	(1,277,227)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,837,408)	(1,937,195)	(2,037,598)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(1,208,411)	(1,277,227)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,837,408)	(1,937,195)	(2,037,598)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(697,272)	1,646,092	561,922	(94,559)	(107,852)	(1,094,829)	1,200,225	224,279	(3,051,005)	-	3,076,693
plus: Cash, Cash Equivalents & Investments - beginning of year	-	1,413,000	715,728	2,361,820	2,923,741	2,829,182	2,721,330	1,626,501	2,826,726	3,051,005	0	0
Cash & Cash Equivalents - end of the year	-	715,728	2,361,820	2,923,741	2,829,182	2,721,330	1,626,501	2,826,726	3,051,005	0	0	3,076,693
Cash & Cash Equivalents - end of the year	1,413,000	715,728	2,361,820	2,923,741	2,829,182	2,721,330	1,626,501	2,826,726	3,051,005	0	0	3,076,693
Investments - end of the year	9,206,000	9,206,000	7,699,930	7,699,930	7,699,930	7,699,930	7,530,577	7,530,577	7,530,577	7,346,181	4,954,894	4,954,894
Cash, Cash Equivalents & Investments - end of the year	10,619,000	9,921,728	10,061,750	10,623,671	10,529,112	10,421,260	9,157,078	10,357,303	10,581,582	7,346,181	4,954,894	8,031,587
Representing:												
- External Restrictions	3,207,000	2,879,703	2,979,703	3,079,703	3,179,703	3,279,703	3,379,703	3,479,703	3,579,703	3,679,703	3,779,703	3,879,703
- Internal Restrictions	-	-	181,328	854,806	875,299	885,992	(251,568)	1,082,061	1,446,935	(1,641,169)	(3,878,437)	(637,706)
- Unrestricted	7,412,000	7,042,025	6,900,719	6,689,162	6,474,110	6,255,564	6,028,943	5,795,538	5,554,944	5,307,647	5,053,828	4,789,590
	10,619,000	9,921,728	10,061,750	10,623,671	10,529,112	10,421,260	9,157,078	10,357,303	10,581,582	7,346,181	4,954,894	8,031,587