

Richmond Valley Council  
10 Year Financial Plan for the Years Ending 30 June 2028  
**INCOME STATEMENT - CONSOLIDATED**  
Scenario: 5.5% Special Variation over 4 years

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	Projected Years					2027/28	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	22,830,000	24,371,564	26,108,787	27,289,798	28,523,556	29,739,582	30,562,154	31,405,827	32,271,165	33,158,742	34,077,359	
User Charges & Fees	14,488,000	15,818,676	15,962,499	16,482,761	17,074,089	17,655,964	18,174,780	18,772,536	19,323,698	19,890,711	20,473,921	
Interest & Investment Revenue	1,060,000	1,036,785	1,067,888	1,099,926	1,132,923	1,166,910	1,201,916	1,237,975	1,275,115	1,313,368	1,352,768	
Other Revenues	166,000	171,253	176,191	181,298	186,605	192,070	197,694	203,484	209,445	215,580	221,896	
Grants & Contributions provided for Operating Purposes	9,907,000	10,005,058	9,127,349	9,284,476	9,525,218	9,738,786	9,998,005	10,223,569	10,563,273	10,681,565	11,043,488	
Grants & Contributions provided for Capital Purposes	11,557,000	14,493,994	3,080,003	2,193,926	2,042,705	1,939,099	1,947,357	1,966,740	2,176,549	1,986,384	2,376,246	
<b>Other Income:</b>												
Net gains from the disposal of assets	-	198,593	262,500	171,551	440,000	445,715	440,000	410,000	440,000	410,000	440,000	
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Income from Continuing Operations</b>	<b>60,008,000</b>	<b>66,095,924</b>	<b>55,785,217</b>	<b>56,703,736</b>	<b>58,925,095</b>	<b>60,878,126</b>	<b>62,521,906</b>	<b>64,220,130</b>	<b>66,259,245</b>	<b>67,656,350</b>	<b>69,985,679</b>	
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	19,017,000	17,956,144	18,422,972	18,913,225	19,332,861	19,861,801	20,405,497	20,964,369	21,538,846	22,129,277	22,736,243	
Borrowing Costs	2,940,000	1,337,692	1,262,681	1,145,340	1,020,511	890,238	753,062	608,983	463,838	341,964	253,936	
Materials & Contracts	10,807,000	14,113,677	13,793,481	14,063,594	14,953,185	15,274,500	14,898,934	16,092,531	16,344,608	15,957,609	17,253,542	
Depreciation & Amortisation	14,698,000	17,500,000	17,833,868	18,174,413	18,521,770	18,876,073	19,237,462	19,606,080	19,982,069	20,365,579	20,756,758	
Impairment	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses	4,189,000	4,789,916	4,899,374	5,047,820	5,208,477	5,375,609	5,548,828	5,728,397	5,914,570	6,107,627	6,307,846	
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	
Net Losses from the Disposal of Assets	2,677,000	-	-	-	-	-	-	-	-	-	-	
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Expenses from Continuing Operations</b>	<b>54,328,000</b>	<b>55,697,429</b>	<b>56,212,376</b>	<b>57,344,392</b>	<b>59,036,804</b>	<b>60,278,221</b>	<b>60,843,784</b>	<b>63,000,360</b>	<b>64,243,931</b>	<b>64,902,055</b>	<b>67,308,326</b>	
<b>Operating Result from Continuing Operations</b>	<b>5,680,000</b>	<b>10,398,495</b>	<b>(427,160)</b>	<b>(640,656)</b>	<b>(111,709)</b>	<b>599,905</b>	<b>1,678,122</b>	<b>1,219,770</b>	<b>2,015,314</b>	<b>2,754,294</b>	<b>2,677,353</b>	
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Operating Result for the Year</b>	<b>5,680,000</b>	<b>10,398,495</b>	<b>(427,160)</b>	<b>(640,656)</b>	<b>(111,709)</b>	<b>599,905</b>	<b>1,678,122</b>	<b>1,219,770</b>	<b>2,015,314</b>	<b>2,754,294</b>	<b>2,677,353</b>	
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(5,877,000)</b>	<b>(4,095,499)</b>	<b>(3,507,163)</b>	<b>(2,834,582)</b>	<b>(2,154,414)</b>	<b>(1,339,194)</b>	<b>(269,235)</b>	<b>(746,969)</b>	<b>(161,236)</b>	<b>767,910</b>	<b>301,107</b>	

Richmond Valley Council  
10 Year Financial Plan for the Years Ending 30 June 2028  
**INCOME STATEMENT - GENERAL FUND**  
Scenario: 5.5% Special Variation over 4 years

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	Projected Years					2027/28	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	14,878,000	16,515,473	17,982,324	18,883,428	19,827,702	20,777,683	21,325,995	21,886,960	22,460,898	23,048,103	23,657,114	
User Charges & Fees	8,511,000	9,867,149	9,733,503	9,963,324	10,250,843	10,626,776	10,933,438	11,312,646	11,638,669	11,973,758	12,318,049	
Interest & Investment Revenue	608,000	616,785	635,288	654,347	673,976	694,195	715,020	736,471	758,566	781,323	804,762	
Other Revenues	166,000	171,253	176,191	181,298	186,605	192,070	197,694	203,484	209,445	215,580	221,896	
Grants & Contributions provided for Operating Purposes	9,753,000	9,834,808	8,954,949	9,107,826	9,347,518	9,557,836	9,813,705	10,036,019	10,372,373	10,487,415	10,845,988	
Grants & Contributions provided for Capital Purposes	11,108,000	14,153,994	2,830,003	1,943,926	1,792,705	1,689,099	1,697,357	1,716,740	1,926,549	1,736,384	2,126,246	
<b>Other Income:</b>												
Net gains from the disposal of assets	-	198,593	262,500	171,551	440,000	445,715	440,000	410,000	440,000	410,000	440,000	
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Income from Continuing Operations</b>	<b>45,024,000</b>	<b>51,358,056</b>	<b>40,574,758</b>	<b>40,905,700</b>	<b>42,519,348</b>	<b>43,983,374</b>	<b>45,123,209</b>	<b>46,302,319</b>	<b>47,806,500</b>	<b>48,652,563</b>	<b>50,414,056</b>	
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	16,443,000	15,537,179	15,943,524	16,378,626	16,734,718	17,198,357	17,674,915	18,164,786	18,668,308	19,185,811	19,717,810	
Borrowing Costs	786,000	511,039	504,343	456,787	406,737	355,490	301,596	246,103	195,105	163,948	136,288	
Materials & Contracts	6,065,000	8,253,685	7,802,984	7,973,519	8,652,478	8,837,602	8,304,200	9,340,931	9,416,125	8,780,262	9,920,754	
Depreciation & Amortisation	11,094,000	13,779,400	14,039,768	14,305,343	14,576,230	14,852,535	15,134,366	15,421,833	15,715,050	16,014,130	16,319,193	
Impairment	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses	2,605,000	4,250,674	4,334,910	4,456,843	4,589,575	4,727,424	4,869,939	5,017,313	5,169,724	5,327,379	5,490,471	
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	
Net Losses from the Disposal of Assets	2,283,000	-	-	-	-	-	-	-	-	-	-	
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Expenses from Continuing Operations</b>	<b>39,276,000</b>	<b>42,331,977</b>	<b>42,625,529</b>	<b>43,571,118</b>	<b>44,959,738</b>	<b>45,971,408</b>	<b>46,285,015</b>	<b>48,190,966</b>	<b>49,164,312</b>	<b>49,471,530</b>	<b>51,584,516</b>	
<b>Operating Result from Continuing Operations</b>	<b>5,748,000</b>	<b>9,026,079</b>	<b>(2,050,771)</b>	<b>(2,665,418)</b>	<b>(2,440,391)</b>	<b>(1,988,033)</b>	<b>(1,161,807)</b>	<b>(1,888,647)</b>	<b>(1,357,811)</b>	<b>(818,967)</b>	<b>(1,170,460)</b>	
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Operating Result for the Year</b>	<b>5,748,000</b>	<b>9,026,079</b>	<b>(2,050,771)</b>	<b>(2,665,418)</b>	<b>(2,440,391)</b>	<b>(1,988,033)</b>	<b>(1,161,807)</b>	<b>(1,888,647)</b>	<b>(1,357,811)</b>	<b>(818,967)</b>	<b>(1,170,460)</b>	
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(5,360,000)</b>	<b>(5,127,915)</b>	<b>(4,880,774)</b>	<b>(4,609,344)</b>	<b>(4,233,095)</b>	<b>(3,677,132)</b>	<b>(2,859,164)</b>	<b>(3,605,386)</b>	<b>(3,284,361)</b>	<b>(2,555,351)</b>	<b>(3,296,706)</b>	

Richmond Valley Council  
10 Year Financial Plan for the Years Ending 30 June 2028  
**INCOME STATEMENT - WATER FUND**  
Scenario: 5.5% Special Variation over 4 years

	Actuals	Current Year	Projected Years								
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>											
<b>Revenue:</b>											
Rates & Annual Charges	1,245,000	1,223,140	1,291,500	1,363,397	1,438,918	1,484,466	1,531,486	1,580,026	1,630,120	1,681,821	1,735,182
User Charges & Fees	4,788,000	4,723,865	4,964,489	5,216,980	5,481,705	5,647,391	5,818,081	5,993,920	6,175,069	6,361,683	6,553,932
Interest & Investment Revenue	160,000	125,000	128,750	132,613	136,592	140,690	144,911	149,259	153,737	158,349	163,099
Other Revenues	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	78,000	86,500	88,200	90,850	90,200	91,850	93,500	95,150	96,800	98,450	100,100
Grants & Contributions provided for Capital Purposes	110,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
<b>Other Income:</b>											
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>6,381,000</b>	<b>6,258,505</b>	<b>6,622,939</b>	<b>6,953,840</b>	<b>7,297,415</b>	<b>7,514,397</b>	<b>7,737,978</b>	<b>7,968,355</b>	<b>8,205,726</b>	<b>8,450,303</b>	<b>8,702,313</b>
<b>Expenses from Continuing Operations</b>											
Employee Benefits & On-Costs	913,000	947,257	970,940	991,374	1,015,616	1,040,530	1,066,152	1,092,480	1,119,553	1,147,378	1,175,980
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	2,170,000	3,219,952	3,288,964	3,348,061	3,460,476	3,534,340	3,621,491	3,708,711	3,805,034	3,937,011	4,020,935
Depreciation & Amortisation	1,446,000	1,506,500	1,536,400	1,566,898	1,598,006	1,629,736	1,662,101	1,695,113	1,728,785	1,763,131	1,798,163
Impairment	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,296,000	238,396	249,222	260,608	272,618	285,203	298,393	312,214	326,699	341,879	357,790
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	256,000	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>6,081,000</b>	<b>5,912,105</b>	<b>6,045,526</b>	<b>6,166,941</b>	<b>6,346,716</b>	<b>6,489,809</b>	<b>6,648,137</b>	<b>6,808,517</b>	<b>6,980,071</b>	<b>7,189,399</b>	<b>7,352,869</b>
<b>Operating Result from Continuing Operations</b>	<b>300,000</b>	<b>346,400</b>	<b>577,413</b>	<b>786,899</b>	<b>950,699</b>	<b>1,024,588</b>	<b>1,089,841</b>	<b>1,159,838</b>	<b>1,225,655</b>	<b>1,260,904</b>	<b>1,349,444</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>300,000</b>	<b>346,400</b>	<b>577,413</b>	<b>786,899</b>	<b>950,699</b>	<b>1,024,588</b>	<b>1,089,841</b>	<b>1,159,838</b>	<b>1,225,655</b>	<b>1,260,904</b>	<b>1,349,444</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>190,000</b>	<b>246,400</b>	<b>427,413</b>	<b>636,899</b>	<b>800,699</b>	<b>874,588</b>	<b>939,841</b>	<b>1,009,838</b>	<b>1,075,655</b>	<b>1,110,904</b>	<b>1,199,444</b>

Richmond Valley Council  
10 Year Financial Plan for the Years Ending 30 June 2028  
**INCOME STATEMENT - SEWER FUND**  
Scenario: 5.5% Special Variation over 4 years

	Actuals	Current Year	Projected Years								
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>											
<b>Revenue:</b>											
Rates & Annual Charges	6,707,000	6,632,951	6,834,963	7,042,973	7,256,936	7,477,433	7,704,673	7,938,841	8,180,147	8,428,818	8,685,063
User Charges & Fees	1,189,000	1,227,662	1,264,507	1,302,457	1,341,541	1,381,797	1,423,261	1,465,970	1,509,960	1,555,270	1,601,940
Interest & Investment Revenue	292,000	295,000	303,850	312,966	322,355	332,025	341,985	352,245	362,812	373,696	384,907
Other Revenues	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	76,000	83,750	84,200	85,800	87,500	89,100	90,800	92,400	94,100	95,700	97,400
Grants & Contributions provided for Capital Purposes	339,000	240,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
<b>Other Income:</b>											
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>8,603,000</b>	<b>8,479,363</b>	<b>8,587,520</b>	<b>8,844,196</b>	<b>9,108,332</b>	<b>9,380,355</b>	<b>9,660,719</b>	<b>9,949,456</b>	<b>10,247,019</b>	<b>10,553,484</b>	<b>10,869,310</b>
<b>Expenses from Continuing Operations</b>											
Employee Benefits & On-Costs	1,661,000	1,471,708	1,508,508	1,543,225	1,582,527	1,622,914	1,664,430	1,707,103	1,750,985	1,796,088	1,842,453
Borrowing Costs	2,154,000	826,653	758,338	688,553	613,774	534,748	451,466	362,880	268,733	178,016	117,648
Materials & Contracts	2,572,000	2,640,040	2,701,533	2,742,014	2,840,231	2,902,559	2,973,244	3,042,890	3,123,449	3,240,336	3,311,853
Depreciation & Amortisation	2,158,000	2,214,100	2,257,700	2,302,172	2,347,533	2,393,802	2,440,996	2,489,134	2,538,235	2,588,317	2,639,402
Impairment	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	288,000	300,846	315,242	330,369	346,284	362,982	380,496	398,870	418,147	438,369	459,585
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	138,000	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>8,971,000</b>	<b>7,453,347</b>	<b>7,541,321</b>	<b>7,606,333</b>	<b>7,730,349</b>	<b>7,817,005</b>	<b>7,910,632</b>	<b>8,000,877</b>	<b>8,099,549</b>	<b>8,241,126</b>	<b>8,370,941</b>
<b>Operating Result from Continuing Operations</b>	<b>(368,000)</b>	<b>1,026,016</b>	<b>1,046,199</b>	<b>1,237,863</b>	<b>1,377,983</b>	<b>1,563,350</b>	<b>1,750,087</b>	<b>1,948,579</b>	<b>2,147,470</b>	<b>2,312,358</b>	<b>2,498,369</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>(368,000)</b>	<b>1,026,016</b>	<b>1,046,199</b>	<b>1,237,863</b>	<b>1,377,983</b>	<b>1,563,350</b>	<b>1,750,087</b>	<b>1,948,579</b>	<b>2,147,470</b>	<b>2,312,358</b>	<b>2,498,369</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(707,000)</b>	<b>786,016</b>	<b>946,199</b>	<b>1,137,863</b>	<b>1,277,983</b>	<b>1,463,350</b>	<b>1,650,087</b>	<b>1,848,579</b>	<b>2,047,470</b>	<b>2,212,358</b>	<b>2,398,369</b>

Richmond Valley Council  
10 Year Financial Plan for the Years Ending 30 June 2028  
**BALANCE SHEET - CONSOLIDATED**  
Scenario: 5.5% Special Variation over 4 years

	Actuals 2017/18	Current Year 2018/19	Projected Years								
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>											
<b>Current Assets</b>											
Cash & Cash Equivalents	5,988,000	6,395,959	5,131,455	6,450,544	10,553,829	16,765,925	20,650,744	25,815,886	29,505,322	33,476,531	38,029,770
Investments	35,028,000	39,028,000	36,687,511	36,560,438	37,219,122	38,100,618	38,824,893	42,055,176	46,268,763	50,214,796	57,044,655
Receivables	9,066,000	8,456,161	8,187,198	8,429,511	8,727,380	9,014,647	9,260,957	9,547,636	9,841,080	10,114,276	10,433,734
Inventories	1,422,000	2,320,505	2,043,985	2,743,907	2,585,305	2,134,746	2,511,601	2,031,828	1,903,207	2,508,482	1,818,441
Other	248,000	465,598	451,287	488,903	493,076	505,169	519,022	534,930	543,398	556,111	574,361
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>51,752,000</b>	<b>56,666,223</b>	<b>52,501,436</b>	<b>54,673,303</b>	<b>59,578,712</b>	<b>66,521,105</b>	<b>71,767,216</b>	<b>79,985,456</b>	<b>88,061,770</b>	<b>96,870,196</b>	<b>107,900,962</b>
<b>Non-Current Assets</b>											
Investments	4,000,000	-	-	-	-	-	-	-	-	-	-
Receivables	2,098,000	3,683,735	3,724,465	3,857,657	4,005,974	4,144,152	4,261,109	4,381,175	4,507,736	4,630,986	4,768,462
Inventories	1,679,000	1,340,003	2,286,485	3,586,362	3,221,873	3,022,071	2,921,919	3,021,799	2,622,070	4,421,873	4,621,709
Infrastructure, Property, Plant & Equipment	746,993,000	772,548,442	787,529,014	797,393,243	806,935,037	815,485,260	827,274,504	835,535,267	846,680,197	856,221,781	846,006,418
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>754,770,000</b>	<b>777,572,179</b>	<b>793,539,964</b>	<b>804,837,262</b>	<b>814,162,885</b>	<b>822,651,483</b>	<b>834,457,533</b>	<b>842,938,241</b>	<b>853,810,002</b>	<b>865,274,640</b>	<b>855,396,588</b>
<b>TOTAL ASSETS</b>	<b>806,522,000</b>	<b>834,238,402</b>	<b>846,041,400</b>	<b>859,510,565</b>	<b>873,741,597</b>	<b>889,172,587</b>	<b>906,224,749</b>	<b>922,923,697</b>	<b>941,871,773</b>	<b>962,144,836</b>	<b>963,297,550</b>
<b>LIABILITIES</b>											
<b>Current Liabilities</b>											
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-
Payables	4,766,000	6,474,928	4,959,043	4,967,083	4,892,762	4,933,409	5,194,202	5,088,480	5,420,449	5,672,033	5,514,923
Income received in advance	31,000	40,154	39,639	40,578	41,750	43,275	44,525	46,065	47,392	48,757	50,160
Borrowings	2,289,000	2,567,160	2,686,071	2,812,653	2,944,715	3,083,731	3,229,697	2,690,395	2,148,517	1,476,403	-
Provisions	5,476,000	4,794,171	4,802,909	4,811,847	4,821,008	4,830,399	4,840,024	4,849,890	4,860,002	4,870,368	4,880,992
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>12,562,000</b>	<b>13,876,413</b>	<b>12,487,661</b>	<b>12,632,161</b>	<b>12,700,235</b>	<b>12,890,814</b>	<b>13,308,447</b>	<b>12,674,830</b>	<b>12,476,360</b>	<b>12,067,561</b>	<b>10,446,075</b>
<b>Non-Current Liabilities</b>											
Payables	574,000	633,177	645,725	663,888	683,659	704,193	725,422	747,375	770,078	793,562	817,856
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	24,900,000	24,252,408	21,566,337	18,753,684	15,808,969	12,725,238	9,495,541	6,805,146	4,656,629	3,180,226	3,180,226
Provisions	2,043,000	2,791,758	2,851,421	2,912,457	2,975,019	3,039,144	3,104,873	3,172,245	3,241,302	3,312,085	3,384,639
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>27,517,000</b>	<b>27,677,342</b>	<b>25,063,483</b>	<b>22,330,029</b>	<b>19,467,647</b>	<b>16,468,576</b>	<b>13,325,836</b>	<b>10,724,766</b>	<b>8,668,009</b>	<b>7,285,873</b>	<b>7,382,721</b>
<b>TOTAL LIABILITIES</b>	<b>40,079,000</b>	<b>41,553,755</b>	<b>37,551,144</b>	<b>34,962,190</b>	<b>32,167,882</b>	<b>29,359,390</b>	<b>26,634,284</b>	<b>23,399,596</b>	<b>21,144,369</b>	<b>19,353,434</b>	<b>17,828,795</b>
<b>Net Assets</b>	<b>766,443,000</b>	<b>792,684,647</b>	<b>808,490,255</b>	<b>824,548,375</b>	<b>841,573,715</b>	<b>859,813,197</b>	<b>879,590,466</b>	<b>899,524,101</b>	<b>920,727,404</b>	<b>942,791,402</b>	<b>945,468,755</b>
<b>EQUITY</b>											
Retained Earnings	343,332,000	353,730,495	353,303,335	352,662,679	352,550,970	353,150,875	354,828,997	356,048,767	358,064,081	360,818,375	363,495,728
Revaluation Reserves	423,111,000	438,954,152	455,186,920	471,885,696	489,022,745	506,662,323	524,761,469	543,475,334	562,663,323	581,973,026	581,973,026
Council Equity Interest	766,443,000	792,684,647	808,490,255	824,548,375	841,573,715	859,813,197	879,590,466	899,524,101	920,727,404	942,791,402	945,468,755
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>766,443,000</b>	<b>792,684,647</b>	<b>808,490,255</b>	<b>824,548,375</b>	<b>841,573,715</b>	<b>859,813,197</b>	<b>879,590,466</b>	<b>899,524,101</b>	<b>920,727,404</b>	<b>942,791,402</b>	<b>945,468,755</b>

Richmond Valley Council  
10 Year Financial Plan for the Years Ending 30 June 2028  
**BALANCE SHEET - GENERAL FUND**  
Scenario: 5.5% Special Variation over 4 years

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	Projected Years					
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>											
<b>Current Assets</b>											
Cash & Cash Equivalents	3,861,000	4,303,383	3,372,283	3,765,896	6,940,273	11,363,271	15,005,208	18,185,569	20,289,900	21,755,566	24,525,743
Investments	21,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	27,278,354	30,434,850	32,633,350	36,788,615
Receivables	5,328,000	4,400,955	3,986,259	4,067,378	4,199,544	4,353,588	4,462,622	4,607,910	4,755,670	4,878,812	5,043,660
Inventories	1,422,000	2,320,505	2,043,985	2,743,907	2,585,305	2,134,746	2,511,601	2,031,828	1,903,207	2,508,482	1,818,441
Other	248,000	464,685	450,351	487,949	492,087	504,156	517,982	533,863	542,301	554,972	573,194
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>32,026,000</b>	<b>36,656,528</b>	<b>35,019,878</b>	<b>36,232,130</b>	<b>39,384,210</b>	<b>43,522,761</b>	<b>47,664,413</b>	<b>52,637,523</b>	<b>57,925,927</b>	<b>62,331,182</b>	<b>68,749,653</b>
<b>Non-Current Assets</b>											
Investments	4,000,000	-	-	-	-	-	-	-	-	-	-
Receivables	953,000	2,409,397	2,398,938	2,478,813	2,571,644	2,666,196	2,738,194	2,811,930	2,890,747	2,964,797	3,051,574
Inventories	1,679,000	1,340,003	2,286,485	3,586,362	3,221,873	3,022,071	2,921,919	3,021,799	2,622,070	4,421,873	4,621,709
Infrastructure, Property, Plant & Equipment	559,746,000	579,814,402	586,016,907	589,966,778	593,884,910	597,349,444	601,846,812	604,401,919	608,839,363	612,477,553	603,854,755
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>566,378,000</b>	<b>583,563,801</b>	<b>590,702,330</b>	<b>596,031,953</b>	<b>599,678,427</b>	<b>603,037,711</b>	<b>607,506,926</b>	<b>610,235,648</b>	<b>614,352,180</b>	<b>619,864,224</b>	<b>611,528,038</b>
<b>TOTAL ASSETS</b>	<b>598,404,000</b>	<b>620,220,330</b>	<b>625,722,208</b>	<b>632,264,082</b>	<b>639,062,637</b>	<b>646,560,472</b>	<b>655,171,339</b>	<b>662,873,171</b>	<b>672,278,107</b>	<b>682,195,406</b>	<b>680,277,692</b>
<b>LIABILITIES</b>											
<b>Current Liabilities</b>											
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-
Payables	4,584,000	6,258,155	4,736,702	4,740,630	4,657,923	4,692,763	4,947,063	4,834,860	5,159,487	5,401,003	5,237,083
Income received in advance	31,000	40,154	39,639	40,578	41,750	43,275	44,525	46,065	47,392	48,757	50,160
Borrowings	1,080,000	1,289,933	1,339,059	1,390,861	1,443,898	1,499,632	1,557,012	923,563	811,109	692,208	-
Provisions	5,476,000	4,794,171	4,802,909	4,811,847	4,821,008	4,830,399	4,840,024	4,849,890	4,860,002	4,870,368	4,880,992
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>11,171,000</b>	<b>12,382,413</b>	<b>10,918,309</b>	<b>10,983,916</b>	<b>10,964,579</b>	<b>11,066,069</b>	<b>11,388,623</b>	<b>10,654,378</b>	<b>10,877,991</b>	<b>11,012,336</b>	<b>10,168,235</b>
<b>Non-Current Liabilities</b>											
Payables	574,000	633,177	645,725	663,888	683,659	704,193	725,422	747,375	770,078	793,562	817,856
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	9,861,000	10,490,046	9,150,987	7,760,126	6,316,228	4,816,596	3,259,584	2,336,021	1,524,912	832,704	832,704
Provisions	2,043,000	2,791,758	2,851,421	2,912,457	2,975,019	3,039,144	3,104,873	3,172,245	3,241,302	3,312,085	3,384,639
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>12,478,000</b>	<b>13,914,980</b>	<b>12,648,133</b>	<b>11,336,471</b>	<b>9,974,906</b>	<b>8,559,934</b>	<b>7,089,879</b>	<b>6,255,641</b>	<b>5,536,292</b>	<b>4,938,351</b>	<b>5,035,199</b>
<b>TOTAL LIABILITIES</b>	<b>23,649,000</b>	<b>26,297,394</b>	<b>23,566,442</b>	<b>22,320,387</b>	<b>20,939,485</b>	<b>19,626,002</b>	<b>18,478,503</b>	<b>16,910,019</b>	<b>16,414,283</b>	<b>15,950,688</b>	<b>15,203,434</b>
<b>Net Assets</b>	<b>574,755,000</b>	<b>593,922,936</b>	<b>602,155,766</b>	<b>609,943,695</b>	<b>618,123,152</b>	<b>626,934,469</b>	<b>636,692,836</b>	<b>645,963,153</b>	<b>655,863,824</b>	<b>666,244,718</b>	<b>665,074,258</b>
<b>EQUITY</b>											
Retained Earnings	277,378,000	286,404,079	284,353,307	281,687,889	279,247,499	277,259,466	276,097,659	274,209,012	272,851,201	272,032,234	270,861,773
Revaluation Reserves	297,377,000	307,518,857	317,802,459	328,255,806	338,875,654	349,675,004	360,595,177	371,754,140	383,012,623	394,212,485	394,212,485
Council Equity Interest	574,755,000	593,922,936	602,155,766	609,943,695	618,123,152	626,934,469	636,692,836	645,963,153	655,863,824	666,244,718	665,074,258
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>574,755,000</b>	<b>593,922,936</b>	<b>602,155,766</b>	<b>609,943,695</b>	<b>618,123,152</b>	<b>626,934,469</b>	<b>636,692,836</b>	<b>645,963,153</b>	<b>655,863,824</b>	<b>666,244,718</b>	<b>665,074,258</b>

Richmond Valley Council  
10 Year Financial Plan for the Years Ending 30 June 2028  
**BALANCE SHEET - WATER FUND**  
Scenario: 5.5% Special Variation over 4 years

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	Projected Years					2027/28	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	714,000	1,356,510	1,759,172	2,684,648	3,542,456	4,130,120	4,725,872	5,471,825	6,176,552	6,988,092	7,847,914	
Investments	4,655,000	4,655,000	4,655,000	4,655,000	5,313,684	6,195,180	7,088,808	8,207,737	9,264,828	10,482,138	11,771,872	
Receivables	1,656,000	1,767,508	1,883,829	1,975,797	2,070,258	2,130,113	2,191,774	2,255,293	2,320,725	2,388,128	2,457,564	
Inventories	-	-	-	-	-	-	-	-	-	-	-	
Other	-	257	263	268	277	283	291	298	307	318	325	
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Current Assets</b>	<b>7,025,000</b>	<b>7,779,274</b>	<b>8,298,263</b>	<b>9,315,713</b>	<b>10,926,675</b>	<b>12,455,696</b>	<b>14,006,744</b>	<b>15,935,153</b>	<b>17,762,412</b>	<b>19,858,675</b>	<b>22,077,674</b>	
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	
Receivables	536,000	578,130	608,169	639,707	672,786	693,322	714,487	736,301	758,782	781,951	805,829	
Inventories	-	-	-	-	-	-	-	-	-	-	-	
Infrastructure, Property, Plant & Equipment	73,855,000	75,645,694	78,011,121	80,201,411	82,066,221	84,224,912	86,557,871	88,728,869	91,211,550	93,528,988	92,635,825	
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	
Investment Property	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Non-Current Assets</b>	<b>74,391,000</b>	<b>76,223,824</b>	<b>78,619,290</b>	<b>80,841,118</b>	<b>82,739,007</b>	<b>84,918,234</b>	<b>87,272,359</b>	<b>89,465,170</b>	<b>91,970,332</b>	<b>94,310,939</b>	<b>93,441,654</b>	
<b>TOTAL ASSETS</b>	<b>81,416,000</b>	<b>84,003,098</b>	<b>86,917,553</b>	<b>90,156,831</b>	<b>93,665,681</b>	<b>97,373,930</b>	<b>101,279,103</b>	<b>105,400,324</b>	<b>109,732,744</b>	<b>114,169,614</b>	<b>115,519,328</b>	
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	
Payables	9,000	9,338	9,553	9,743	10,079	10,313	10,584	10,856	11,156	11,553	11,823	
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	-	-	-	-	-	-	-	-	-	-	-	
Provisions	-	-	-	-	-	-	-	-	-	-	-	
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Current Liabilities</b>	<b>9,000</b>	<b>9,338</b>	<b>9,553</b>	<b>9,743</b>	<b>10,079</b>	<b>10,313</b>	<b>10,584</b>	<b>10,856</b>	<b>11,156</b>	<b>11,553</b>	<b>11,823</b>	
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	-	-	-	-	-	-	-	-	-	-	-	
Provisions	-	-	-	-	-	-	-	-	-	-	-	
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL LIABILITIES</b>	<b>9,000</b>	<b>9,338</b>	<b>9,553</b>	<b>9,743</b>	<b>10,079</b>	<b>10,313</b>	<b>10,584</b>	<b>10,856</b>	<b>11,156</b>	<b>11,553</b>	<b>11,823</b>	
<b>Net Assets</b>	<b>81,407,000</b>	<b>83,993,760</b>	<b>86,908,000</b>	<b>90,147,088</b>	<b>93,655,602</b>	<b>97,363,618</b>	<b>101,268,519</b>	<b>105,389,467</b>	<b>109,721,588</b>	<b>114,158,061</b>	<b>115,507,506</b>	
<b>EQUITY</b>												
Retained Earnings	26,812,000	27,158,400	27,735,813	28,522,712	29,473,411	30,497,999	31,587,841	32,747,678	33,973,333	35,234,238	36,583,682	
Revaluation Reserves	54,595,000	56,835,360	59,172,187	61,624,375	64,182,191	66,865,618	69,680,678	72,641,789	75,748,255	78,923,824	78,923,824	
Council Equity Interest	81,407,000	83,993,760	86,908,000	90,147,088	93,655,602	97,363,618	101,268,519	105,389,467	109,721,588	114,158,061	115,507,506	
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Equity</b>	<b>81,407,000</b>	<b>83,993,760</b>	<b>86,908,000</b>	<b>90,147,088</b>	<b>93,655,602</b>	<b>97,363,618</b>	<b>101,268,519</b>	<b>105,389,467</b>	<b>109,721,588</b>	<b>114,158,061</b>	<b>115,507,506</b>	

Richmond Valley Council  
10 Year Financial Plan for the Years Ending 30 June 2028  
**BALANCE SHEET - SEWER FUND**  
Scenario: 5.5% Special Variation over 4 years

	Actuals 2017/18	Current Year 2018/19	Projected Years								
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>											
<b>Current Assets</b>											
Cash & Cash Equivalents	1,413,000	736,065	-	-	71,100	1,272,534	919,664	2,158,492	3,038,870	4,732,872	5,656,113
Investments	9,206,000	9,206,000	6,865,511	6,738,438	6,738,438	6,738,438	6,569,085	6,569,085	6,569,085	7,099,308	8,484,169
Receivables	2,082,000	2,287,698	2,317,110	2,386,336	2,457,578	2,530,946	2,606,561	2,684,434	2,764,685	2,847,336	2,932,510
Inventories	-	-	-	-	-	-	-	-	-	-	-
Other	-	657	674	686	712	729	749	769	791	822	842
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>12,701,000</b>	<b>12,230,420</b>	<b>9,183,295</b>	<b>9,125,460</b>	<b>9,267,828</b>	<b>10,542,647</b>	<b>10,096,059</b>	<b>11,412,779</b>	<b>12,373,432</b>	<b>14,680,339</b>	<b>17,073,634</b>
<b>Non-Current Assets</b>											
Investments	-	-	-	-	-	-	-	-	-	-	-
Receivables	609,000	696,208	717,358	739,138	761,545	784,634	808,428	832,945	858,207	884,238	911,059
Inventories	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	113,392,000	117,088,346	123,500,986	127,225,054	130,983,906	133,910,904	138,869,821	142,404,478	146,629,284	150,215,239	149,515,837
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>114,001,000</b>	<b>117,784,554</b>	<b>124,218,345</b>	<b>127,964,191</b>	<b>131,745,451</b>	<b>134,695,538</b>	<b>139,678,249</b>	<b>143,237,423</b>	<b>147,487,490</b>	<b>151,099,477</b>	<b>150,426,897</b>
<b>TOTAL ASSETS</b>	<b>126,702,000</b>	<b>130,014,974</b>	<b>133,401,639</b>	<b>137,089,652</b>	<b>141,013,279</b>	<b>145,238,185</b>	<b>149,774,308</b>	<b>154,650,202</b>	<b>159,860,922</b>	<b>165,779,815</b>	<b>167,500,530</b>
<b>LIABILITIES</b>											
<b>Current Liabilities</b>											
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-
Payables	173,000	207,435	212,787	216,710	224,760	230,334	236,555	242,764	249,805	259,476	266,017
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,209,000	1,277,227	1,347,012	1,421,792	1,500,817	1,584,099	1,672,685	1,766,832	1,337,408	784,195	-
Provisions	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>1,382,000</b>	<b>1,484,662</b>	<b>1,559,799</b>	<b>1,638,502</b>	<b>1,725,577</b>	<b>1,814,433</b>	<b>1,909,240</b>	<b>2,009,596</b>	<b>1,587,213</b>	<b>1,043,671</b>	<b>266,017</b>
<b>Non-Current Liabilities</b>											
Payables	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	15,039,000	13,762,362	12,415,350	10,993,558	9,492,741	7,908,642	6,235,957	4,469,125	3,131,717	2,347,522	2,347,522
Provisions	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>15,039,000</b>	<b>13,762,362</b>	<b>12,415,350</b>	<b>10,993,558</b>	<b>9,492,741</b>	<b>7,908,642</b>	<b>6,235,957</b>	<b>4,469,125</b>	<b>3,131,717</b>	<b>2,347,522</b>	<b>2,347,522</b>
<b>TOTAL LIABILITIES</b>	<b>16,421,000</b>	<b>15,247,024</b>	<b>13,975,149</b>	<b>12,632,060</b>	<b>11,218,318</b>	<b>9,723,075</b>	<b>8,145,197</b>	<b>6,478,721</b>	<b>4,718,930</b>	<b>3,391,193</b>	<b>2,613,539</b>
<b>Net Assets</b>	<b>110,281,000</b>	<b>114,767,951</b>	<b>119,426,490</b>	<b>124,457,592</b>	<b>129,794,961</b>	<b>135,515,110</b>	<b>141,629,111</b>	<b>148,171,482</b>	<b>155,141,991</b>	<b>162,388,622</b>	<b>164,886,991</b>
<b>EQUITY</b>											
Retained Earnings	39,142,000	40,168,016	41,214,215	42,452,078	43,830,060	45,393,410	47,143,497	49,092,077	51,239,546	53,551,904	56,050,273
Revaluation Reserves	71,139,000	74,599,935	78,212,275	82,005,515	85,964,901	90,121,700	94,485,614	99,079,405	103,902,445	108,836,718	108,836,718
Council Equity Interest	110,281,000	114,767,951	119,426,490	124,457,592	129,794,961	135,515,110	141,629,111	148,171,482	155,141,991	162,388,622	164,886,991
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>110,281,000</b>	<b>114,767,951</b>	<b>119,426,490</b>	<b>124,457,592</b>	<b>129,794,961</b>	<b>135,515,110</b>	<b>141,629,111</b>	<b>148,171,482</b>	<b>155,141,991</b>	<b>162,388,622</b>	<b>164,886,991</b>



**Richmond Valley Council**  
**10 Year Financial Plan for the Years Ending 30 June 2028**  
**CASH FLOW STATEMENT - CONSOLIDATED**  
**Scenario: 5.5% Special Variation over 4 years**

	Actuals 2017/18	Current Year 2018/19	Projected Years								
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>											
<b>Receipts:</b>											
Rates & Annual Charges	23,130,000	23,520,337	25,879,196	27,108,926	28,335,329	29,559,644	30,416,336	31,255,906	32,117,026	33,000,262	33,913,659
User Charges & Fees	15,739,000	16,393,059	15,878,425	16,324,295	16,899,418	17,501,266	18,048,893	18,612,763	19,171,330	19,733,895	20,312,547
Interest & Investment Revenue Received	665,000	1,062,585	1,049,973	1,083,975	1,111,093	1,142,199	1,185,322	1,217,129	1,254,213	1,296,043	1,327,375
Grants & Contributions	19,560,000	24,747,225	12,711,664	11,506,292	11,564,242	11,672,146	11,933,184	12,179,071	12,716,156	12,669,616	13,387,829
Bonds & Deposits Received	115,000	-	-	-	-	-	-	-	-	-	-
Other	-	(793,916)	229,876	132,831	128,698	131,937	134,853	138,756	140,544	150,153	147,436
<b>Payments:</b>											
Employee Benefits & On-Costs	(18,725,000)	(17,921,330)	(18,412,660)	(18,898,088)	(19,322,134)	(19,847,789)	(20,391,094)	(20,949,563)	(21,523,627)	(22,113,635)	(22,720,162)
Materials & Contracts	(11,016,000)	(13,720,137)	(13,383,369)	(14,483,659)	(14,567,367)	(14,901,896)	(15,282,407)	(15,712,578)	(15,932,556)	(16,363,795)	(16,851,807)
Borrowing Costs	(2,900,000)	(1,270,763)	(1,194,280)	(1,075,366)	(948,788)	(816,722)	(677,708)	(531,745)	(384,669)	(260,815)	(170,758)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-
Other	(4,239,000)	(4,702,096)	(4,902,083)	(5,040,714)	(5,207,695)	(5,373,328)	(5,546,215)	(5,725,396)	(5,912,975)	(6,105,232)	(6,304,402)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>22,329,000</b>	<b>27,314,964</b>	<b>17,856,742</b>	<b>16,658,492</b>	<b>17,992,797</b>	<b>19,067,457</b>	<b>19,821,163</b>	<b>20,484,342</b>	<b>21,645,442</b>	<b>22,006,491</b>	<b>23,041,717</b>
<b>Cash Flows from Investing Activities</b>											
<b>Receipts:</b>											
Sale of Investment Securities	-	-	2,340,489	127,073	-	-	169,353	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	381,000	716,000	1,200,000	1,240,000	1,640,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000
Sale of Infrastructure, Property, Plant & Equipment	4,792,000	3,183,634	662,791	496,688	580,148	393,852	796,197	490,974	898,213	809,657	714,202
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	2,000	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>											
Purchase of Investment Securities	(13,000,000)	-	-	-	(658,684)	(881,496)	(893,628)	(3,230,283)	(4,213,587)	(3,946,033)	(6,829,859)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(22,548,000)	(29,538,507)	(18,743,666)	(12,018,393)	(11,639,623)	(10,234,302)	(13,565,836)	(9,861,494)	(12,591,536)	(11,261,689)	(11,537,718)
Purchase of Real Estate Assets	(519,000)	(900,000)	(2,015,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(30,892,000)</b>	<b>(26,537,573)</b>	<b>(16,554,086)</b>	<b>(12,653,332)</b>	<b>(11,076,859)</b>	<b>(9,910,646)</b>	<b>(12,852,614)</b>	<b>(12,089,503)</b>	<b>(15,265,610)</b>	<b>(15,886,766)</b>	<b>(17,012,075)</b>
<b>Cash Flows from Financing Activities</b>											
<b>Receipts:</b>											
Proceeds from Borrowings & Advances	13,855,000	2,000,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>											
Repayment of Borrowings & Advances	(12,238,000)	(2,369,432)	(2,567,160)	(2,686,071)	(2,812,653)	(2,944,715)	(3,083,731)	(3,229,697)	(2,690,395)	(2,148,517)	(1,476,403)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>1,617,000</b>	<b>(369,432)</b>	<b>(2,567,160)</b>	<b>(2,686,071)</b>	<b>(2,812,653)</b>	<b>(2,944,715)</b>	<b>(3,083,731)</b>	<b>(3,229,697)</b>	<b>(2,690,395)</b>	<b>(2,148,517)</b>	<b>(1,476,403)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(6,946,000)</b>	<b>407,959</b>	<b>(1,264,504)</b>	<b>1,319,090</b>	<b>4,103,285</b>	<b>6,212,096</b>	<b>3,884,819</b>	<b>5,165,142</b>	<b>3,689,437</b>	<b>3,971,209</b>	<b>4,553,239</b>
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	<b>12,934,000</b>	<b>5,988,000</b>	<b>6,395,959</b>	<b>5,131,455</b>	<b>6,450,544</b>	<b>10,553,829</b>	<b>16,765,925</b>	<b>20,650,744</b>	<b>25,815,886</b>	<b>29,505,322</b>	<b>33,476,531</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>5,988,000</b>	<b>6,395,959</b>	<b>5,131,455</b>	<b>6,450,544</b>	<b>10,553,829</b>	<b>16,765,925</b>	<b>20,650,744</b>	<b>25,815,886</b>	<b>29,505,322</b>	<b>33,476,531</b>	<b>38,029,770</b>
Cash & Cash Equivalents - end of the year	5,988,000	6,395,959	5,131,455	6,450,544	10,553,829	16,765,925	20,650,744	25,815,886	29,505,322	33,476,531	38,029,770
Investments - end of the year	39,028,000	39,028,000	36,687,511	36,560,438	37,219,122	38,100,618	38,824,893	42,055,176	46,268,763	50,214,796	57,044,655
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>45,016,000</b>	<b>45,423,959</b>	<b>41,818,966</b>	<b>43,010,982</b>	<b>47,772,952</b>	<b>54,866,543</b>	<b>59,475,637</b>	<b>67,871,062</b>	<b>75,774,085</b>	<b>83,691,327</b>	<b>95,074,425</b>
<b>Representing:</b>											
- External Restrictions	28,131,000	28,150,376	26,909,224	28,773,707	31,655,881	35,492,974	37,650,944	42,686,876	47,035,150	53,947,818	61,068,878
- Internal Restrictions	16,885,000	16,178,238	13,966,194	12,534,354	13,022,576	14,602,197	15,126,291	17,064,338	18,325,946	17,111,377	19,277,338
- Unrestricted	-	1,095,345	943,548	1,702,922	3,094,494	4,771,372	6,698,402	8,119,847	10,412,990	12,632,132	14,728,209
	<b>45,016,000</b>	<b>45,423,959</b>	<b>41,818,966</b>	<b>43,010,982</b>	<b>47,772,952</b>	<b>54,866,543</b>	<b>59,475,637</b>	<b>67,871,062</b>	<b>75,774,085</b>	<b>83,691,327</b>	<b>95,074,425</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years Ending 30 June 2028**  
**CASH FLOW STATEMENT - GENERAL FUND**  
**Scenario: 5.5% Special Variation over 4 years**

	Actuals 2017/18	Current Year 2018/19	Projected Years								
	\$	\$	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>											
<b>Receipts:</b>											
Rates & Annual Charges	-	15,841,086	17,847,288	18,800,474	19,740,773	20,690,229	21,275,518	21,835,318	22,408,062	22,994,046	23,601,050
User Charges & Fees	-	10,667,557	9,759,002	9,919,475	10,195,986	10,555,050	10,893,025	11,240,923	11,577,005	11,910,379	12,252,930
Interest & Investment Revenue Received	-	642,585	617,373	638,396	652,146	669,484	698,426	715,625	737,664	763,998	779,369
Grants & Contributions	-	24,281,652	12,282,059	11,081,618	11,136,618	11,242,589	11,500,303	11,742,913	12,276,675	12,226,859	12,941,748
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-
Other	-	(794,916)	229,876	132,831	128,698	131,937	134,853	138,756	140,544	150,153	147,436
<b>Payments:</b>											
Employee Benefits & On-Costs	-	(15,502,365)	(15,933,212)	(16,363,489)	(16,723,991)	(17,184,345)	(17,660,512)	(18,149,980)	(18,653,089)	(19,170,169)	(19,701,729)
Materials & Contracts	-	(7,894,004)	(7,398,417)	(8,397,679)	(8,275,011)	(8,470,781)	(8,694,138)	(8,967,432)	(9,011,383)	(9,196,475)	(9,525,801)
Borrowing Costs	-	(444,110)	(435,942)	(386,813)	(335,014)	(281,974)	(226,242)	(168,865)	(115,936)	(82,799)	(53,110)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-
Other	-	(4,162,854)	(4,337,619)	(4,449,737)	(4,588,793)	(4,725,143)	(4,867,326)	(5,014,312)	(5,168,129)	(5,324,984)	(5,487,027)
<b>Net Cash provided (or used in) Operating Activities</b>	-	22,634,632	12,630,408	10,975,077	11,931,413	12,627,046	13,053,908	13,372,946	14,191,413	14,271,008	14,954,865
<b>Cash Flows from Investing Activities</b>											
<b>Receipts:</b>											
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	716,000	1,200,000	1,240,000	1,640,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000
Sale of Infrastructure, Property, Plant & Equipment	-	3,183,634	662,791	496,688	580,148	393,852	796,197	490,974	898,213	809,657	714,202
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>											
Purchase of Investment Securities	-	-	-	-	-	-	-	(2,111,354)	(3,156,496)	(2,198,500)	(4,155,265)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(26,032,162)	(12,120,666)	(8,480,393)	(8,587,623)	(7,965,302)	(9,349,836)	(7,526,494)	(9,546,536)	(9,116,689)	(8,692,718)
Purchase of Real Estate Assets	-	(900,000)	(2,015,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(23,031,228)	(12,271,575)	(9,242,405)	(7,366,175)	(6,760,150)	(7,912,339)	(8,635,574)	(11,163,519)	(11,994,232)	(11,492,481)
<b>Cash Flows from Financing Activities</b>											
<b>Receipts:</b>											
Proceeds from Borrowings & Advances	-	2,000,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>											
Repayment of Borrowings & Advances	-	(1,161,021)	(1,289,933)	(1,339,059)	(1,390,861)	(1,443,898)	(1,499,632)	(1,557,012)	(923,563)	(811,109)	(692,208)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	838,979	(1,289,933)	(1,339,059)	(1,390,861)	(1,443,898)	(1,499,632)	(1,557,012)	(923,563)	(811,109)	(692,208)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	442,383	(931,100)	393,613	3,174,377	4,422,998	3,641,937	3,180,361	2,104,331	1,465,667	2,770,177
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	3,861,000	4,303,383	3,372,283	3,765,896	6,940,273	11,363,271	15,005,208	18,185,569	20,289,900	21,755,566
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>4,303,383</b>	<b>3,372,283</b>	<b>3,765,896</b>	<b>6,940,273</b>	<b>11,363,271</b>	<b>15,005,208</b>	<b>18,185,569</b>	<b>20,289,900</b>	<b>21,755,566</b>	<b>24,525,743</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	3,861,000	4,303,383	3,372,283	3,765,896	6,940,273	11,363,271	15,005,208	18,185,569	20,289,900	21,755,566	24,525,743
<b>Investments - end of the year</b>	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	27,278,354	30,434,850	32,633,350	36,788,615
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>29,028,000</b>	<b>29,470,383</b>	<b>28,539,283</b>	<b>28,932,896</b>	<b>32,107,273</b>	<b>36,530,271</b>	<b>40,172,208</b>	<b>45,463,923</b>	<b>50,724,750</b>	<b>54,388,916</b>	<b>61,314,358</b>
<b>Representing:</b>											
- External Restrictions	12,143,000	12,196,800	13,629,541	14,695,620	15,990,203	17,156,702	18,347,516	20,279,737	21,985,814	24,645,407	27,308,811
- Internal Restrictions	16,885,000	16,178,238	13,966,194	12,534,354	13,022,576	14,602,197	15,126,291	17,064,338	18,325,946	17,111,377	19,277,338
- Unrestricted	-	1,095,345	943,548	1,702,922	3,094,494	4,771,372	6,698,402	8,119,847	10,412,990	12,632,132	14,728,209
	<b>29,028,000</b>	<b>29,470,383</b>	<b>28,539,283</b>	<b>28,932,896</b>	<b>32,107,273</b>	<b>36,530,271</b>	<b>40,172,208</b>	<b>45,463,923</b>	<b>50,724,750</b>	<b>54,388,916</b>	<b>61,314,358</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years Ending 30 June 2028**  
**CASH FLOW STATEMENT - WATER FUND**  
**Scenario: 5.5% Special Variation over 4 years**

	Actuals	Current Year	Projected Years								
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>											
<b>Receipts:</b>											
Rates & Annual Charges	-	1,195,913	1,266,281	1,336,874	1,411,058	1,467,663	1,514,140	1,562,119	1,611,640	1,662,748	1,715,497
User Charges & Fees	-	4,630,371	4,873,540	5,121,545	5,381,646	5,584,766	5,753,565	5,927,458	6,106,600	6,291,148	6,481,267
Interest & Investment Revenue Received	-	125,000	128,750	132,613	136,592	140,690	144,911	149,259	153,737	158,349	163,099
Grants & Contributions	-	152,584	208,007	239,302	240,580	240,886	242,536	244,186	245,836	247,486	249,136
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-
Other	-	1,000	-	-	-	-	-	-	-	-	-
<b>Payments:</b>											
Employee Benefits & On-Costs	-	(947,257)	(970,940)	(991,374)	(1,015,616)	(1,040,530)	(1,066,152)	(1,092,480)	(1,119,553)	(1,147,378)	(1,175,980)
Materials & Contracts	-	(3,219,871)	(3,288,755)	(3,347,876)	(3,460,149)	(3,534,113)	(3,621,227)	(3,708,445)	(3,804,743)	(3,936,625)	(4,020,673)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-
Other	-	(238,396)	(249,222)	(260,608)	(272,618)	(285,203)	(298,393)	(312,214)	(326,699)	(341,879)	(357,790)
<b>Net Cash provided (or used in) Operating Activities</b>	-	1,699,344	1,967,661	2,230,477	2,421,492	2,574,160	2,669,380	2,769,883	2,866,818	2,933,850	3,054,556
<b>Cash Flows from Investing Activities</b>											
<b>Receipts:</b>											
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>											
Purchase of Investment Securities	-	-	-	-	(658,684)	(881,496)	(893,628)	(1,118,930)	(1,057,091)	(1,217,310)	(1,289,734)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,056,834)	(1,565,000)	(1,305,000)	(905,000)	(1,105,000)	(1,180,000)	(905,000)	(1,105,000)	(905,000)	(905,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(1,056,834)	(1,565,000)	(1,305,000)	(1,563,684)	(1,986,496)	(2,073,628)	(2,023,930)	(2,162,091)	(2,122,310)	(2,194,734)
<b>Cash Flows from Financing Activities</b>											
<b>Receipts:</b>											
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>											
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	642,510	402,661	925,477	857,808	587,664	595,752	745,953	704,727	811,540	859,822
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	714,000	1,356,510	1,759,172	2,684,648	3,542,456	4,130,120	4,725,872	5,471,825	6,176,552	6,988,092
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>1,356,510</b>	<b>1,759,172</b>	<b>2,684,648</b>	<b>3,542,456</b>	<b>4,130,120</b>	<b>4,725,872</b>	<b>5,471,825</b>	<b>6,176,552</b>	<b>6,988,092</b>	<b>7,847,914</b>
Cash & Cash Equivalents - end of the year	714,000	1,356,510	1,759,172	2,684,648	3,542,456	4,130,120	4,725,872	5,471,825	6,176,552	6,988,092	7,847,914
Investments - end of the year	4,655,000	4,655,000	4,655,000	4,655,000	5,313,684	6,195,180	7,088,808	8,207,737	9,264,828	10,482,138	11,771,872
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>5,369,000</b>	<b>6,011,510</b>	<b>6,414,172</b>	<b>7,339,648</b>	<b>8,856,140</b>	<b>10,325,300</b>	<b>11,814,679</b>	<b>13,679,562</b>	<b>15,441,380</b>	<b>17,470,230</b>	<b>19,619,786</b>
<b>Representing:</b>											
- External Restrictions	1,697,000	1,847,000	1,997,000	2,147,000	2,297,000	2,447,000	2,597,000	2,747,000	2,897,000	3,047,000	3,197,000
- Internal Restrictions	-	824,702	1,406,081	2,491,649	4,176,784	5,772,335	7,395,415	9,401,534	11,312,299	13,497,945	15,812,574
- Unrestricted	3,672,000	3,339,808	3,011,091	2,700,999	2,382,356	2,105,964	1,822,264	1,531,028	925,285	925,285	610,212
	<b>5,369,000</b>	<b>6,011,510</b>	<b>6,414,172</b>	<b>7,339,648</b>	<b>8,856,140</b>	<b>10,325,300</b>	<b>11,814,679</b>	<b>13,679,562</b>	<b>15,441,380</b>	<b>17,470,230</b>	<b>19,619,786</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years Ending 30 June 2028**  
**CASH FLOW STATEMENT - SEWER FUND**  
**Scenario: 5.5% Special Variation over 4 years**

	Actuals 2017/18	Current Year 2018/19	Projected Years								
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>											
<b>Receipts:</b>											
Rates & Annual Charges	-	6,483,337	6,765,627	6,971,578	7,183,498	7,401,752	7,626,678	7,858,468	8,097,324	8,343,467	8,597,113
User Charges & Fees	-	1,095,131	1,245,883	1,283,275	1,321,786	1,361,449	1,402,303	1,444,382	1,487,725	1,532,368	1,578,350
Interest & Investment Revenue Received	-	295,000	303,850	312,966	322,355	332,025	341,985	352,245	362,812	373,696	384,907
Grants & Contributions	-	312,989	221,598	185,371	187,044	188,671	190,344	191,971	193,644	195,271	196,944
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>											
Employee Benefits & On-Costs	-	(1,471,708)	(1,508,508)	(1,543,225)	(1,582,527)	(1,622,914)	(1,664,430)	(1,707,103)	(1,750,985)	(1,796,088)	(1,842,453)
Materials & Contracts	-	(2,606,263)	(2,696,197)	(2,738,104)	(2,832,206)	(2,897,003)	(2,967,042)	(3,036,701)	(3,116,430)	(3,230,696)	(3,305,333)
Borrowing Costs	-	(826,653)	(758,338)	(688,553)	(613,774)	(534,748)	(451,466)	(362,880)	(268,733)	(178,016)	(117,648)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-
Other	-	(300,846)	(315,242)	(330,369)	(346,284)	(362,982)	(380,496)	(398,870)	(418,147)	(438,369)	(459,585)
<b>Net Cash provided (or used in) Operating Activities</b>	-	2,980,987	3,258,673	3,452,939	3,639,892	3,866,251	4,097,876	4,341,513	4,587,211	4,801,633	5,032,295
<b>Cash Flows from Investing Activities</b>											
<b>Receipts:</b>											
Sale of Investment Securities	-	-	2,340,489	127,073	-	-	169,353	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>											
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	(530,223)	(1,384,860)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,449,511)	(5,058,000)	(2,233,000)	(2,147,000)	(1,164,000)	(3,036,000)	(1,430,000)	(1,940,000)	(1,240,000)	(1,940,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(2,449,511)	(2,717,511)	(2,105,927)	(2,147,000)	(1,164,000)	(2,866,647)	(1,430,000)	(1,940,000)	(1,770,223)	(3,324,860)
<b>Cash Flows from Financing Activities</b>											
<b>Receipts:</b>											
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>											
Repayment of Borrowings & Advances	-	(1,208,411)	(1,277,227)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,337,408)	(784,195)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(1,208,411)	(1,277,227)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,337,408)	(784,195)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(676,935)	(736,065)	-	71,100	1,201,434	(352,870)	1,238,828	880,379	1,694,002	923,240
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	1,413,000	736,065	-	-	71,100	1,272,534	919,664	2,158,492	3,038,870	4,732,872
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>736,065</b>	-	-	<b>71,100</b>	<b>1,272,534</b>	<b>919,664</b>	<b>2,158,492</b>	<b>3,038,870</b>	<b>4,732,872</b>	<b>5,656,113</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	1,413,000	736,065	-	-	71,100	1,272,534	919,664	2,158,492	3,038,870	4,732,872	5,656,113
<b>Investments - end of the year</b>	9,206,000	9,206,000	6,865,511	6,738,438	6,738,438	6,738,438	6,569,085	6,569,085	6,569,085	7,099,308	8,484,169
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>10,619,000</b>	<b>9,942,065</b>	<b>6,865,511</b>	<b>6,738,438</b>	<b>6,809,538</b>	<b>8,010,972</b>	<b>7,488,749</b>	<b>8,727,577</b>	<b>9,607,955</b>	<b>11,832,181</b>	<b>14,140,281</b>
<b>Representing:</b>											
- External Restrictions	3,207,000	2,899,703	(18,164)	57,926	333,626	1,747,919	1,443,906	2,907,063	4,017,272	6,475,155	9,026,713
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	7,412,000	7,042,362	6,883,675	6,680,512	6,475,912	6,263,053	6,044,843	5,820,514	5,590,683	5,357,026	5,113,568
	<b>10,619,000</b>	<b>9,942,065</b>	<b>6,865,511</b>	<b>6,738,438</b>	<b>6,809,538</b>	<b>8,010,972</b>	<b>7,488,749</b>	<b>8,727,577</b>	<b>9,607,955</b>	<b>11,832,181</b>	<b>14,140,281</b>