

Richmond  
Valley  
Council



# Long Term Financial Plan 2018-2028

Adopted by Council 26 June 2018

**Richmond Valley Council recognises the people of the Bundjalung Nations as Custodians and Traditional Owners of this land and we value and appreciate the continuing cultural connection to lands, their living culture and their unique role in the life of this region in the past, present and future.**

**Richmond Valley Council**

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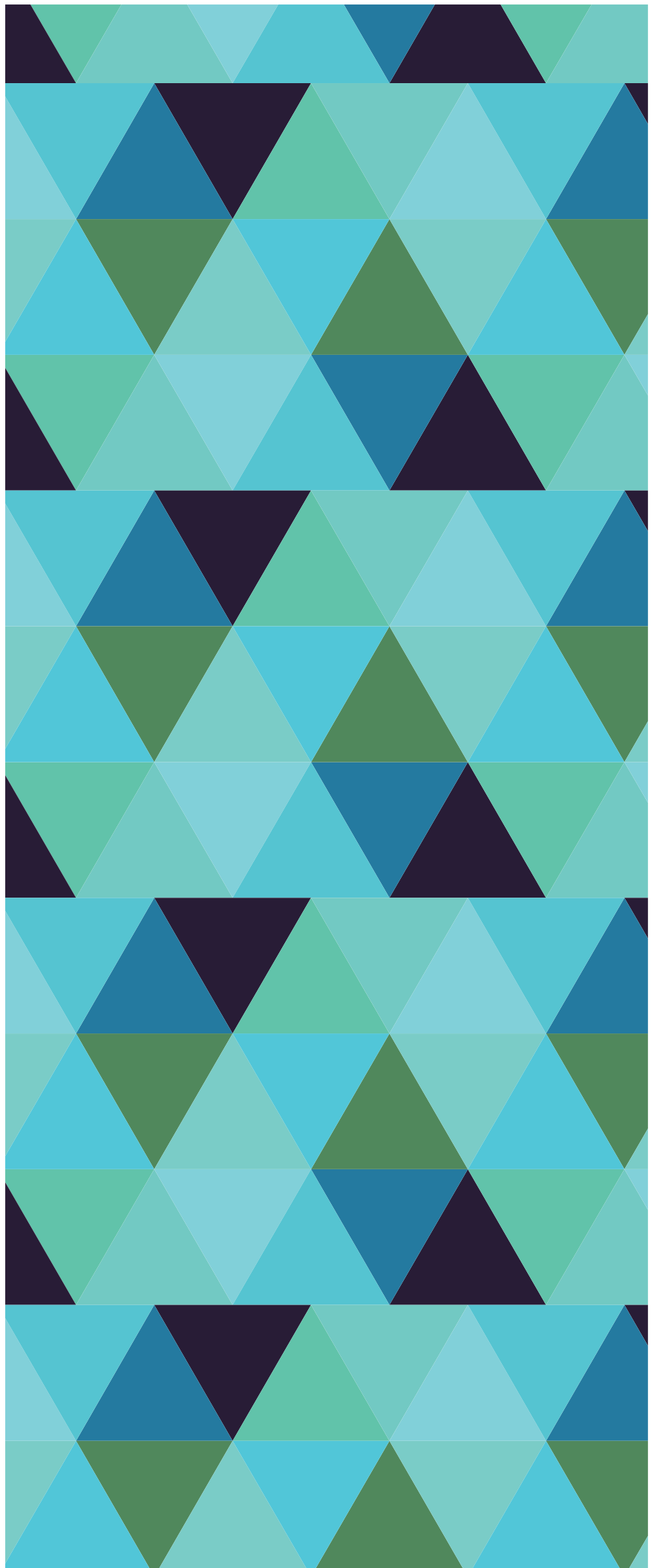
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## Long Term Financial Plan for the Years Ending 30 June 2028

### Key Assumptions

#### Comparison to Delivery Program and Operational Plan

Note: Council's Long Term Financial Plan is prepared on a consolidated basis, eliminating all internal transactions. The net operating result for the year is the same as the Delivery Program & Operational Plan when the net gain from the disposal of assets is excluded from the net operating result in the Long Term Financial Plan.

#### Income from Continuing Operations

##### Rates and Annual Charges

###### General Rates

Council has had a special variation approved from 2014/15 to 2018/19 under section 508A of the Local Government Act 1993. This included an increase of 12.3% (inclusive of rate peg) for 2014/15, followed by four successive annual variations of 5.5% (inclusive of rate peg). From 2019/20 onwards, a rate peg of 2.5% has been assumed, in line with TCorp benchmarks.

	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028
General Rates	5.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Waste Management Annual Charges - Domestic	9.62%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Waste Management Annual Charges - Non-Domestic	10.04%	10.10%	8.11%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Sewerage Annual Charges	2.30%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Water Annual Charges	5.00%	5.00%	5.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

##### User Charges and Fees

User Charges and Fees have generally been increased by 3.0%. Where a CPI increase is relevant, an increase of 1.9% has been applied.

##### Interest and Investment Revenue

Income from interest and investments is largely dependent on the level of interest rates, along with the level of cash Council has available to invest. Interest rate yields are expected to remain at low levels of between 2.5% and 4.75% for the 10 year period to 2027/28.

##### Other Revenues

Other revenue line items have been increased by 3.0%.

##### Grants & Contributions

The largest recurrent operating grant Council receives is the Commonwealth Government's Financial Assistance Grant. The Federal Government have ceased indexation on this grant, recommencing in 2017/18. A nominal increase of 1.5% has been allowed for 2018/19, with further annual increases assumed at 2.5% for the remainder of the 10 year plan.

Other grants and contributions, where known to be recurrent, have been increased by 3.0%.

#### Expenses from Continuing Operations

##### Employee Benefits and Oncosts

An estimated award increase of 2.5% (plus allowing for restructures) has been applied for 2018/19 and 2019/20, with an assumed increase of 2.8% thereafter.

	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028
Salaries	5.41%	2.50%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%
Superannuation - Employer Contribution	9.50%	9.50%	9.50%	10.00%	10.50%	11.00%	11.50%	12.00%	12.00%	12.00%

##### Borrowing Costs

General fund proposed loan borrowings total \$2.0 million for 2018/2019. Interest and principal repayments have been built into the LTFP, with assumed interest rates of 3.75% for new borrowings during this period. There are no planned borrowings for Water or Sewerage funds over the 10 year LTFP.

##### Materials and Contracts

Fixed contracts and budgets for non-controllable costs have been increased by 2.5% for calculation of known budget requirements. However, due to increasing costs and lower CPI, an increase of 1.9% has been applied to controllable expenditures for the 2018/2019 financial year. Future years controllable expenditures have been indexed by 2.5%.

##### Other Expenses

Other expenses include a number of expenditure items such as contributions and levies paid to other levels of government, advertising, Councillor expenses, donations to other organisations, electricity, insurance, street lighting costs, telephone costs, valuer general costs and other sundry expense items.

Specific indexes have been applied on the following:

	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028
Electricity	2.50%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Insurance	15.70%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Other expenses	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**INCOME STATEMENT - CONSOLIDATED**

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	21,723,000	23,034,395	24,371,564	25,685,743	26,468,197	27,271,635	28,024,038	28,803,723	29,603,434	30,423,714	31,265,102	32,136,377
User Charges & Fees	15,615,000	16,284,194	15,386,076	15,962,499	16,482,761	17,074,089	17,655,964	18,174,780	18,772,536	19,323,698	19,890,711	20,473,921
Interest & Investment Revenue	1,031,000	971,201	1,036,785	1,067,888	1,099,926	1,132,923	1,166,910	1,201,916	1,237,975	1,275,115	1,313,368	1,352,768
Other Revenues	226,000	166,527	171,253	176,191	181,298	186,605	192,070	197,694	203,484	209,445	215,580	221,896
Grants & Contributions provided for Operating Purposes	13,780,000	7,609,542	8,977,731	9,127,349	9,284,476	9,525,218	9,738,786	9,998,005	10,223,569	10,563,273	10,681,565	11,043,488
Grants & Contributions provided for Capital Purposes	4,083,000	12,598,014	12,088,885	3,080,003	2,193,926	2,042,705	1,939,099	1,947,357	1,966,740	2,176,549	1,986,384	2,376,246
<b>Other Income:</b>												
Net gains from the disposal of assets	-	482,209	198,593	262,500	171,551	440,000	445,715	440,000	410,000	440,000	410,000	440,000
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>56,458,000</b>	<b>61,146,082</b>	<b>62,230,888</b>	<b>55,362,173</b>	<b>55,882,135</b>	<b>57,673,174</b>	<b>59,162,583</b>	<b>60,763,475</b>	<b>62,417,737</b>	<b>64,411,794</b>	<b>65,762,709</b>	<b>68,044,696</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	18,205,000	16,741,609	17,950,502	18,422,972	18,913,225	19,332,861	19,861,801	20,405,497	20,964,369	21,538,846	22,129,277	22,736,243
Borrowing Costs	1,684,000	3,025,570	1,337,692	1,262,681	1,145,340	1,020,511	890,238	753,062	608,983	463,838	341,964	253,936
Materials & Contracts	12,094,000	15,419,101	13,391,283	13,793,481	14,063,594	14,953,185	15,274,500	14,898,934	16,092,531	16,344,608	15,957,609	17,253,542
Depreciation & Amortisation	11,917,000	13,677,001	14,184,735	14,597,839	14,909,503	15,253,567	15,606,139	15,967,436	16,337,672	16,717,070	17,105,853	17,504,255
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	4,177,000	4,464,305	4,759,221	4,899,374	5,047,820	5,208,477	5,375,609	5,548,828	5,728,397	5,914,570	6,107,627	6,307,846
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	874,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>48,951,000</b>	<b>53,327,585</b>	<b>51,623,433</b>	<b>52,976,347</b>	<b>54,079,481</b>	<b>55,768,602</b>	<b>57,008,288</b>	<b>57,573,758</b>	<b>59,731,952</b>	<b>60,978,932</b>	<b>61,642,330</b>	<b>64,055,822</b>
<b>Operating Result from Continuing Operations</b>	<b>7,507,000</b>	<b>7,818,496</b>	<b>10,607,455</b>	<b>2,385,826</b>	<b>1,802,654</b>	<b>1,904,573</b>	<b>2,154,295</b>	<b>3,189,717</b>	<b>2,685,785</b>	<b>3,432,862</b>	<b>4,120,379</b>	<b>3,988,874</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>7,507,000</b>	<b>7,818,496</b>	<b>10,607,455</b>	<b>2,385,826</b>	<b>1,802,654</b>	<b>1,904,573</b>	<b>2,154,295</b>	<b>3,189,717</b>	<b>2,685,785</b>	<b>3,432,862</b>	<b>4,120,379</b>	<b>3,988,874</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>3,424,000</b>	<b>(4,779,518)</b>	<b>(1,481,430)</b>	<b>(694,177)</b>	<b>(391,272)</b>	<b>(138,132)</b>	<b>215,196</b>	<b>1,242,360</b>	<b>719,045</b>	<b>1,256,312</b>	<b>2,133,995</b>	<b>1,612,628</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**INCOME STATEMENT - GENERAL FUND**

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	Projected Years					2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	14,003,000	15,259,746	16,515,473	17,559,280	18,061,827	18,575,781	19,062,139	19,567,564	20,084,567	20,613,447	21,154,463	21,716,132
User Charges & Fees	9,111,000	10,632,486	9,434,549	9,733,503	9,963,324	10,250,843	10,626,776	10,933,438	11,312,646	11,638,669	11,973,758	12,318,049
Interest & Investment Revenue	589,000	574,651	616,785	635,288	654,347	673,976	694,195	715,020	736,471	758,566	781,323	804,762
Other Revenues	220,000	166,527	171,253	176,191	181,298	186,605	192,070	197,694	203,484	209,445	215,580	221,896
Grants & Contributions provided for Operating Purposes	13,619,000	7,433,542	8,807,481	8,954,949	9,107,826	9,347,518	9,557,836	9,813,705	10,036,019	10,372,373	10,487,415	10,845,988
Grants & Contributions provided for Capital Purposes	3,445,000	12,344,014	11,838,885	2,830,003	1,943,926	1,792,705	1,689,099	1,697,357	1,716,740	1,926,549	1,736,384	2,126,246
<b>Other Income:</b>												
Net gains from the disposal of assets	-	482,209	198,593	262,500	171,551	440,000	445,715	440,000	410,000	440,000	410,000	440,000
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>40,987,000</b>	<b>46,893,175</b>	<b>47,583,020</b>	<b>40,151,714</b>	<b>40,084,099</b>	<b>41,267,427</b>	<b>42,267,831</b>	<b>43,364,778</b>	<b>44,499,926</b>	<b>45,959,049</b>	<b>46,758,922</b>	<b>48,473,073</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	15,486,000	14,457,678	15,531,537	15,943,524	16,378,626	16,734,718	17,198,357	17,674,915	18,164,786	18,668,308	19,185,811	19,717,810
Borrowing Costs	510,000	832,964	511,039	504,343	456,787	406,737	355,490	301,596	246,103	195,105	163,948	136,288
Materials & Contracts	6,843,000	9,769,507	7,567,291	7,802,984	7,973,519	8,652,478	8,837,602	8,304,200	9,340,931	9,416,125	8,780,262	9,920,754
Depreciation & Amortisation	9,854,000	10,132,801	10,574,035	10,908,676	11,136,506	11,387,350	11,644,372	11,907,729	12,177,577	12,454,078	12,737,391	13,027,686
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,706,000	3,924,133	4,219,979	4,334,910	4,456,843	4,589,575	4,727,424	4,869,939	5,017,313	5,169,724	5,327,379	5,490,471
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	507,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>35,906,000</b>	<b>39,117,083</b>	<b>38,403,881</b>	<b>39,494,437</b>	<b>40,402,281</b>	<b>41,770,858</b>	<b>42,763,245</b>	<b>43,058,379</b>	<b>44,946,710</b>	<b>45,903,340</b>	<b>46,194,791</b>	<b>48,293,009</b>
<b>Operating Result from Continuing Operations</b>	<b>5,081,000</b>	<b>7,776,092</b>	<b>9,179,139</b>	<b>657,277</b>	<b>(318,182)</b>	<b>(503,431)</b>	<b>(495,414)</b>	<b>306,399</b>	<b>(446,784)</b>	<b>55,709</b>	<b>564,131</b>	<b>180,064</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>5,081,000</b>	<b>7,776,092</b>	<b>9,179,139</b>	<b>657,277</b>	<b>(318,182)</b>	<b>(503,431)</b>	<b>(495,414)</b>	<b>306,399</b>	<b>(446,784)</b>	<b>55,709</b>	<b>564,131</b>	<b>180,064</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>1,636,000</b>	<b>(4,567,922)</b>	<b>(2,659,746)</b>	<b>(2,172,726)</b>	<b>(2,262,108)</b>	<b>(2,296,136)</b>	<b>(2,184,513)</b>	<b>(1,390,958)</b>	<b>(2,163,523)</b>	<b>(1,870,841)</b>	<b>(1,172,253)</b>	<b>(1,946,182)</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**INCOME STATEMENT - WATER FUND**

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	Projected Years					2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,157,000	1,133,402	1,223,140	1,291,500	1,363,397	1,438,918	1,484,466	1,531,486	1,580,026	1,630,120	1,681,821	1,735,182
User Charges & Fees	4,697,000	4,420,465	4,723,865	4,964,489	5,216,980	5,481,705	5,647,391	5,818,081	5,993,920	6,175,069	6,361,683	6,553,932
Interest & Investment Revenue	152,000	97,850	125,000	128,750	132,613	136,592	140,690	144,911	149,259	153,737	158,349	163,099
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	78,000	88,000	86,500	88,200	90,850	90,200	91,850	93,500	95,150	96,800	98,450	100,100
Grants & Contributions provided for Capital Purposes	72,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>6,156,000</b>	<b>5,889,717</b>	<b>6,308,505</b>	<b>6,622,939</b>	<b>6,953,840</b>	<b>7,297,415</b>	<b>7,514,397</b>	<b>7,737,978</b>	<b>7,968,355</b>	<b>8,205,726</b>	<b>8,450,303</b>	<b>8,702,313</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	912,000	934,768	947,257	970,940	991,374	1,015,616	1,040,530	1,066,152	1,092,480	1,119,553	1,147,378	1,175,980
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	2,155,000	3,077,171	3,201,952	3,288,964	3,348,061	3,460,476	3,534,340	3,621,491	3,708,711	3,805,034	3,937,011	4,020,935
Depreciation & Amortisation	862,000	1,418,200	1,444,800	1,476,185	1,509,719	1,547,007	1,585,227	1,624,403	1,664,558	1,705,717	1,747,905	1,791,148
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,229,000	269,664	238,396	249,222	260,608	272,618	285,203	298,393	312,214	326,699	341,879	357,790
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	243,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>5,401,000</b>	<b>5,699,803</b>	<b>5,832,405</b>	<b>5,985,311</b>	<b>6,109,762</b>	<b>6,295,717</b>	<b>6,445,300</b>	<b>6,610,439</b>	<b>6,777,963</b>	<b>6,957,003</b>	<b>7,174,173</b>	<b>7,345,853</b>
<b>Operating Result from Continuing Operations</b>	<b>755,000</b>	<b>189,913</b>	<b>476,100</b>	<b>637,628</b>	<b>844,078</b>	<b>1,001,698</b>	<b>1,069,097</b>	<b>1,127,539</b>	<b>1,190,392</b>	<b>1,248,723</b>	<b>1,276,130</b>	<b>1,356,460</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>755,000</b>	<b>189,913</b>	<b>476,100</b>	<b>637,628</b>	<b>844,078</b>	<b>1,001,698</b>	<b>1,069,097</b>	<b>1,127,539</b>	<b>1,190,392</b>	<b>1,248,723</b>	<b>1,276,130</b>	<b>1,356,460</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>683,000</b>	<b>39,913</b>	<b>326,100</b>	<b>487,628</b>	<b>694,078</b>	<b>851,698</b>	<b>919,097</b>	<b>977,539</b>	<b>1,040,392</b>	<b>1,098,723</b>	<b>1,126,130</b>	<b>1,206,460</b>

**Richmond Valley Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**INCOME STATEMENT - SEWER FUND**

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	6,563,000	6,641,247	6,632,951	6,834,963	7,042,973	7,256,936	7,477,433	7,704,673	7,938,841	8,180,147	8,428,818	8,685,063
User Charges & Fees	1,807,000	1,231,243	1,227,662	1,264,507	1,302,457	1,341,541	1,381,797	1,423,261	1,465,970	1,509,960	1,555,270	1,601,940
Interest & Investment Revenue	290,000	298,700	295,000	303,850	312,966	322,355	332,025	341,985	352,245	362,812	373,696	384,907
Other Revenues	6,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	83,000	88,000	83,750	84,200	85,800	87,500	89,100	90,800	92,400	94,100	95,700	97,400
Grants & Contributions provided for Capital Purposes	566,000	104,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>9,315,000</b>	<b>8,363,190</b>	<b>8,339,363</b>	<b>8,587,520</b>	<b>8,844,196</b>	<b>9,108,332</b>	<b>9,380,355</b>	<b>9,660,719</b>	<b>9,949,456</b>	<b>10,247,019</b>	<b>10,553,484</b>	<b>10,869,310</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	1,807,000	1,349,163	1,471,708	1,508,508	1,543,225	1,582,527	1,622,914	1,664,430	1,707,103	1,750,985	1,796,088	1,842,453
Borrowing Costs	1,174,000	2,192,606	826,653	758,338	688,553	613,774	534,748	451,466	362,880	268,733	178,016	117,648
Materials & Contracts	3,096,000	2,572,422	2,622,040	2,701,533	2,742,014	2,840,231	2,902,559	2,973,244	3,042,890	3,123,449	3,240,336	3,311,853
Depreciation & Amortisation	1,201,000	2,126,000	2,165,900	2,212,978	2,263,278	2,319,210	2,376,540	2,435,304	2,495,537	2,557,275	2,620,557	2,685,421
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	242,000	270,508	300,846	315,242	330,369	346,284	362,982	380,496	398,870	418,147	438,369	459,585
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	124,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>7,644,000</b>	<b>8,510,699</b>	<b>7,387,147</b>	<b>7,496,599</b>	<b>7,567,439</b>	<b>7,702,026</b>	<b>7,799,743</b>	<b>7,904,940</b>	<b>8,007,280</b>	<b>8,118,589</b>	<b>8,273,366</b>	<b>8,416,960</b>
<b>Operating Result from Continuing Operations</b>	<b>1,671,000</b>	<b>(147,509)</b>	<b>952,216</b>	<b>1,090,921</b>	<b>1,276,757</b>	<b>1,406,306</b>	<b>1,580,612</b>	<b>1,755,779</b>	<b>1,942,176</b>	<b>2,128,430</b>	<b>2,280,118</b>	<b>2,452,350</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>1,671,000</b>	<b>(147,509)</b>	<b>952,216</b>	<b>1,090,921</b>	<b>1,276,757</b>	<b>1,406,306</b>	<b>1,580,612</b>	<b>1,755,779</b>	<b>1,942,176</b>	<b>2,128,430</b>	<b>2,280,118</b>	<b>2,452,350</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>1,105,000</b>	<b>(251,509)</b>	<b>852,216</b>	<b>990,921</b>	<b>1,176,757</b>	<b>1,306,306</b>	<b>1,480,612</b>	<b>1,655,779</b>	<b>1,842,176</b>	<b>2,028,430</b>	<b>2,180,118</b>	<b>2,352,350</b>

**Richmond Valley Council  
10 Year Financial Plan for the Years ending 30 June 2028  
BALANCE SHEET - CONSOLIDATED**

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	Projected Years					2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	12,934,000	12,730,401	11,753,122	9,251,795	9,681,434	13,264,462	18,364,038	21,346,445	27,366,144	31,995,167	35,624,162	40,708,980
Investments	25,711,000	26,100,508	26,356,413	24,850,343	24,850,343	24,850,343	25,196,135	25,026,782	25,637,034	27,059,243	29,458,218	33,859,812
Receivables	9,867,000	8,953,757	8,910,553	8,861,137	9,099,439	9,394,015	9,678,823	9,979,288	10,283,680	10,594,525	10,884,751	11,222,248
Inventories	1,092,000	2,154,477	1,895,741	1,764,125	2,463,381	2,304,942	1,854,247	2,230,954	1,750,899	1,622,454	2,227,375	1,536,960
Other	369,000	815,978	667,258	687,045	744,337	750,679	769,090	790,180	814,402	827,289	846,636	874,425
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>49,973,000</b>	<b>50,755,122</b>	<b>49,583,087</b>	<b>45,414,445</b>	<b>46,838,934</b>	<b>50,564,441</b>	<b>55,862,333</b>	<b>59,373,649</b>	<b>65,852,159</b>	<b>72,098,678</b>	<b>79,041,144</b>	<b>88,202,424</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	2,208,000	2,518,681	2,679,217	2,716,968	2,800,542	2,893,687	2,971,002	3,054,395	3,138,280	3,228,867	3,316,081	3,415,251
Inventories	1,297,000	1,604,684	1,341,891	2,288,673	3,588,766	3,224,128	3,024,368	2,924,251	3,024,272	2,624,331	4,424,398	4,624,444
Infrastructure, Property, Plant & Equipment	673,629,000	697,663,715	723,524,347	740,370,141	752,147,757	763,629,088	774,147,422	787,943,429	798,236,550	811,458,692	823,140,949	816,178,090
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>677,134,000</b>	<b>701,787,079</b>	<b>727,545,456</b>	<b>745,375,782</b>	<b>758,537,065</b>	<b>769,746,903</b>	<b>780,142,792</b>	<b>793,922,075</b>	<b>804,399,102</b>	<b>817,311,889</b>	<b>830,881,428</b>	<b>824,217,785</b>
<b>TOTAL ASSETS</b>	<b>727,107,000</b>	<b>752,542,201</b>	<b>777,128,543</b>	<b>790,790,227</b>	<b>805,375,999</b>	<b>820,311,344</b>	<b>836,005,125</b>	<b>853,295,724</b>	<b>870,251,262</b>	<b>889,410,567</b>	<b>909,922,572</b>	<b>912,420,209</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	4,276,000	6,228,092	6,024,163	4,919,473	4,953,384	4,896,902	4,948,959	5,201,083	5,123,254	5,438,003	5,682,853	5,560,547
Income received in advance	30,000	45,737	38,423	39,639	40,578	41,750	43,275	44,525	46,065	47,392	48,757	50,160
Borrowings	1,986,000	1,208,912	2,567,160	2,686,071	2,812,653	2,944,715	3,083,731	3,229,697	2,690,395	2,148,517	1,476,403	-
Provisions	4,124,000	4,274,020	4,276,230	4,278,487	4,280,797	4,283,165	4,285,591	4,288,079	4,290,628	4,293,241	4,295,920	4,298,666
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>10,416,000</b>	<b>11,756,761</b>	<b>12,905,976</b>	<b>11,923,670</b>	<b>12,087,413</b>	<b>12,166,531</b>	<b>12,361,556</b>	<b>12,763,383</b>	<b>12,150,342</b>	<b>11,927,154</b>	<b>11,503,933</b>	<b>9,909,373</b>
<b>Non-Current Liabilities</b>												
Payables	590,000	550,767	592,290	608,421	625,535	644,164	663,512	683,514	704,199	725,590	747,718	770,608
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	23,586,000	25,980,489	24,252,408	21,566,337	18,753,684	15,808,969	12,725,238	9,495,541	6,805,146	4,656,629	3,180,226	3,180,226
Provisions	2,571,000	2,507,468	2,572,188	2,638,331	2,705,995	2,775,351	2,846,440	2,919,307	2,993,995	3,070,551	3,149,021	3,229,454
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>26,747,000</b>	<b>29,038,724</b>	<b>27,416,885</b>	<b>24,813,089</b>	<b>22,085,214</b>	<b>19,228,484</b>	<b>16,235,189</b>	<b>13,098,362</b>	<b>10,503,340</b>	<b>8,452,770</b>	<b>7,076,965</b>	<b>7,180,288</b>
<b>TOTAL LIABILITIES</b>	<b>37,163,000</b>	<b>40,795,485</b>	<b>40,322,861</b>	<b>36,736,759</b>	<b>34,172,627</b>	<b>31,395,014</b>	<b>28,596,746</b>	<b>25,861,745</b>	<b>22,653,681</b>	<b>20,379,924</b>	<b>18,580,898</b>	<b>17,089,660</b>
<b>Net Assets</b>	<b>689,944,000</b>	<b>711,746,716</b>	<b>736,805,681</b>	<b>754,053,468</b>	<b>771,203,372</b>	<b>788,916,330</b>	<b>807,408,379</b>	<b>827,433,979</b>	<b>847,597,581</b>	<b>869,030,643</b>	<b>891,341,674</b>	<b>895,330,549</b>
<b>EQUITY</b>												
Retained Earnings	337,652,000	345,470,496	356,077,951	358,463,776	360,266,430	362,171,003	364,325,298	367,515,015	370,200,800	373,633,661	377,754,041	381,742,915
Revaluation Reserves	352,292,000	366,276,220	380,727,731	395,589,692	410,936,942	426,745,327	443,083,081	459,918,965	477,396,781	495,396,982	513,587,634	513,587,634
Council Equity Interest	689,944,000	711,746,716	736,805,681	754,053,468	771,203,372	788,916,330	807,408,379	827,433,979	847,597,581	869,030,643	891,341,674	895,330,549
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>689,944,000</b>	<b>711,746,716</b>	<b>736,805,681</b>	<b>754,053,468</b>	<b>771,203,372</b>	<b>788,916,330</b>	<b>807,408,379</b>	<b>827,433,979</b>	<b>847,597,581</b>	<b>869,030,643</b>	<b>891,341,674</b>	<b>895,330,549</b>



Richmond Valley Council  
10 Year Financial Plan for the Years ending 30 June 2028  
BALANCE SHEET - GENERAL FUND

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	Projected Years					2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	4,775,000	4,256,109	3,293,187	1,957,273	1,579,222	3,564,462	6,329,879	8,166,066	11,682,299	14,192,716	14,898,268	16,905,381
Investments	20,711,000	20,400,854	20,400,854	20,400,854	20,400,854	20,400,854	20,400,854	20,400,854	20,400,854	21,289,074	22,347,402	25,358,071
Receivables	5,082,000	5,385,765	5,243,843	5,054,029	5,145,145	5,288,646	5,453,852	5,631,088	5,808,588	5,988,700	6,144,303	6,343,101
Inventories	1,092,000	2,154,477	1,895,741	1,764,125	2,463,381	2,304,942	1,854,247	2,230,954	1,750,899	1,622,454	2,227,375	1,536,960
Other	366,000	815,009	666,261	686,017	743,290	749,594	767,978	789,039	813,231	826,084	845,386	873,144
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>32,026,000</b>	<b>33,012,214</b>	<b>31,499,885</b>	<b>29,862,298</b>	<b>30,331,892</b>	<b>32,308,498</b>	<b>34,806,810</b>	<b>37,218,001</b>	<b>40,455,871</b>	<b>43,919,029</b>	<b>46,462,734</b>	<b>51,016,656</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	985,000	1,135,936	1,257,895	1,239,464	1,264,551	1,296,861	1,325,653	1,359,041	1,391,397	1,428,885	1,461,384	1,504,170
Inventories	1,297,000	1,604,684	1,341,891	2,288,673	3,588,766	3,224,128	3,024,368	2,924,251	3,024,272	2,624,331	4,424,398	4,624,444
Infrastructure, Property, Plant & Equipment	488,521,000	506,801,855	527,046,708	534,927,501	540,596,045	546,258,001	551,492,200	557,793,845	562,172,795	568,471,638	574,031,680	568,700,389
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>490,803,000</b>	<b>509,542,474</b>	<b>529,646,495</b>	<b>538,455,637</b>	<b>545,449,363</b>	<b>550,778,990</b>	<b>555,842,221</b>	<b>562,077,137</b>	<b>566,588,464</b>	<b>572,524,854</b>	<b>579,917,461</b>	<b>574,829,003</b>
<b>TOTAL ASSETS</b>	<b>522,829,000</b>	<b>542,554,688</b>	<b>561,146,380</b>	<b>568,317,935</b>	<b>575,781,254</b>	<b>583,087,488</b>	<b>590,649,031</b>	<b>599,295,138</b>	<b>607,044,335</b>	<b>616,443,883</b>	<b>626,380,195</b>	<b>625,845,659</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	4,068,000	5,995,605	5,785,139	4,672,805	4,702,155	4,636,366	4,681,978	4,926,899	4,841,879	5,148,482	5,382,158	5,252,294
Income received in advance	30,000	45,737	38,423	39,639	40,578	41,750	43,275	44,525	46,065	47,392	48,757	50,160
Borrowings	878,000	-	1,289,933	1,339,059	1,390,861	1,443,898	1,499,632	1,557,012	923,563	811,109	692,208	-
Provisions	4,124,000	4,274,020	4,276,230	4,278,487	4,280,797	4,283,165	4,285,591	4,288,079	4,290,628	4,293,241	4,295,920	4,298,666
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>9,100,000</b>	<b>10,315,362</b>	<b>11,389,724</b>	<b>10,329,990</b>	<b>10,414,392</b>	<b>10,405,178</b>	<b>10,510,477</b>	<b>10,816,515</b>	<b>10,102,135</b>	<b>10,300,225</b>	<b>10,419,043</b>	<b>9,601,120</b>
<b>Non-Current Liabilities</b>												
Payables	590,000	550,767	592,290	608,421	625,535	644,164	663,512	683,514	704,199	725,590	747,718	770,608
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	8,588,000	10,940,900	10,490,046	9,150,987	7,760,126	6,316,228	4,816,596	3,259,584	2,336,021	1,524,912	832,704	832,704
Provisions	2,571,000	2,507,468	2,572,188	2,638,331	2,705,995	2,775,351	2,846,440	2,919,307	2,993,995	3,070,551	3,149,021	3,229,454
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>11,749,000</b>	<b>13,999,135</b>	<b>13,654,523</b>	<b>12,397,739</b>	<b>11,091,656</b>	<b>9,735,743</b>	<b>8,326,547</b>	<b>6,862,405</b>	<b>6,034,215</b>	<b>5,321,053</b>	<b>4,729,443</b>	<b>4,832,766</b>
<b>TOTAL LIABILITIES</b>	<b>20,849,000</b>	<b>24,314,496</b>	<b>25,044,248</b>	<b>22,727,729</b>	<b>21,506,047</b>	<b>20,140,921</b>	<b>18,837,025</b>	<b>17,678,919</b>	<b>16,136,350</b>	<b>15,621,278</b>	<b>15,148,486</b>	<b>14,433,885</b>
<b>Net Assets</b>	<b>501,980,000</b>	<b>518,240,192</b>	<b>536,102,132</b>	<b>545,590,206</b>	<b>554,275,207</b>	<b>562,946,568</b>	<b>571,812,006</b>	<b>581,616,218</b>	<b>590,907,985</b>	<b>600,822,605</b>	<b>611,231,710</b>	<b>611,411,774</b>
<b>EQUITY</b>												
Retained Earnings	271,673,000	279,449,092	288,628,231	289,285,508	288,967,326	288,463,895	287,968,481	288,274,879	287,828,095	287,883,804	288,447,936	288,628,000
Revaluation Reserves	230,307,000	238,791,100	247,473,901	256,304,698	265,307,881	274,482,673	283,843,526	293,341,339	303,079,890	312,938,801	322,783,774	322,783,774
Council Equity Interest	501,980,000	518,240,192	536,102,132	545,590,206	554,275,207	562,946,568	571,812,006	581,616,218	590,907,985	600,822,605	611,231,710	611,411,774
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>501,980,000</b>	<b>518,240,192</b>	<b>536,102,132</b>	<b>545,590,206</b>	<b>554,275,207</b>	<b>562,946,568</b>	<b>571,812,006</b>	<b>581,616,218</b>	<b>590,907,985</b>	<b>600,822,605</b>	<b>611,231,710</b>	<b>611,411,774</b>

Richmond Valley Council  
10 Year Financial Plan for the Years ending 30 June 2028  
BALANCE SHEET - WATER FUND

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	4,011,000	4,273,291	4,489,562	4,922,705	5,849,451	7,367,448	8,837,305	10,327,414	12,193,059	13,955,672	15,985,350	18,135,772
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	1,807,000	1,660,666	1,765,584	1,850,100	1,939,362	2,030,809	2,089,026	2,148,988	2,210,746	2,274,354	2,339,867	2,407,344
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	331	340	350	357	369	378	388	398	409	423	433
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>5,818,000</b>	<b>5,934,288</b>	<b>6,255,486</b>	<b>6,773,155</b>	<b>7,789,170</b>	<b>9,398,626</b>	<b>10,926,709</b>	<b>12,476,790</b>	<b>14,404,203</b>	<b>16,230,434</b>	<b>18,325,640</b>	<b>20,543,549</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	578,000	564,762	604,717	636,124	669,097	703,682	725,156	747,289	770,099	793,607	817,833	842,801
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	73,220,000	75,468,364	77,847,729	80,302,914	82,586,469	84,545,367	86,799,653	89,230,245	91,501,709	94,088,216	96,511,241	99,000,000
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>73,798,000</b>	<b>76,033,126</b>	<b>78,452,445</b>	<b>80,939,038</b>	<b>83,255,567</b>	<b>85,249,049</b>	<b>87,524,809</b>	<b>89,977,534</b>	<b>92,271,808</b>	<b>94,881,823</b>	<b>97,329,074</b>	<b>99,467,894</b>
<b>TOTAL ASSETS</b>	<b>79,616,000</b>	<b>81,967,414</b>	<b>84,707,931</b>	<b>87,712,193</b>	<b>91,044,736</b>	<b>94,647,675</b>	<b>98,451,519</b>	<b>102,454,324</b>	<b>106,676,011</b>	<b>111,112,258</b>	<b>115,654,714</b>	<b>117,011,443</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	7,000	9,036	9,289	9,553	9,743	10,079	10,313	10,584	10,856	11,156	11,553	11,823
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>7,000</b>	<b>9,036</b>	<b>9,289</b>	<b>9,553</b>	<b>9,743</b>	<b>10,079</b>	<b>10,313</b>	<b>10,584</b>	<b>10,856</b>	<b>11,156</b>	<b>11,553</b>	<b>11,823</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>7,000</b>	<b>9,036</b>	<b>9,289</b>	<b>9,553</b>	<b>9,743</b>	<b>10,079</b>	<b>10,313</b>	<b>10,584</b>	<b>10,856</b>	<b>11,156</b>	<b>11,553</b>	<b>11,823</b>
<b>Net Assets</b>	<b>79,609,000</b>	<b>81,958,377</b>	<b>84,698,642</b>	<b>87,702,640</b>	<b>91,034,993</b>	<b>94,637,596</b>	<b>98,441,206</b>	<b>102,443,740</b>	<b>106,665,155</b>	<b>111,101,102</b>	<b>115,643,161</b>	<b>116,999,621</b>
<b>EQUITY</b>												
Retained Earnings	26,487,000	26,676,913	27,153,014	27,790,641	28,634,720	29,636,418	30,705,515	31,833,054	33,023,446	34,272,170	35,548,300	36,904,759
Revaluation Reserves	53,122,000	55,281,464	57,545,629	59,911,999	62,400,273	65,001,178	67,735,691	70,610,686	73,641,708	76,828,932	80,094,862	80,094,862
Council Equity Interest	79,609,000	81,958,377	84,698,642	87,702,640	91,034,993	94,637,596	98,441,206	102,443,740	106,665,155	111,101,102	115,643,161	116,999,621
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>79,609,000</b>	<b>81,958,377</b>	<b>84,698,642</b>	<b>87,702,640</b>	<b>91,034,993</b>	<b>94,637,596</b>	<b>98,441,206</b>	<b>102,443,740</b>	<b>106,665,155</b>	<b>111,101,102</b>	<b>115,643,161</b>	<b>116,999,621</b>

Richmond Valley Council  
10 Year Financial Plan for the Years ending 30 June 2028  
BALANCE SHEET - SEWER FUND

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	4,148,000	4,201,001	3,970,373	2,371,817	2,252,761	2,332,552	3,196,854	2,852,965	3,490,787	3,846,779	4,740,544	5,667,827
Investments	5,000,000	5,699,654	5,955,559	4,449,489	4,449,489	4,449,489	4,795,281	4,625,928	5,236,180	5,770,169	7,110,816	8,501,741
Receivables	2,978,000	1,907,325	1,901,127	1,957,008	2,014,932	2,074,560	2,135,945	2,199,212	2,264,346	2,331,471	2,400,582	2,471,803
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	3,000	639	657	678	690	716	734	754	773	796	827	847
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>12,129,000</b>	<b>11,808,619</b>	<b>11,827,716</b>	<b>8,778,992</b>	<b>8,717,873</b>	<b>8,857,317</b>	<b>10,128,814</b>	<b>9,678,858</b>	<b>10,992,086</b>	<b>11,949,215</b>	<b>14,252,769</b>	<b>16,642,219</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	645,000	817,983	816,605	841,380	866,893	893,144	920,193	948,065	976,784	1,006,375	1,036,864	1,068,279
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	111,888,000	115,393,496	118,629,911	125,139,727	128,965,243	132,825,720	135,855,569	140,919,339	144,562,046	148,898,837	152,598,029	151,852,608
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>112,533,000</b>	<b>116,211,479</b>	<b>119,446,515</b>	<b>125,981,107</b>	<b>129,832,135</b>	<b>133,718,864</b>	<b>136,775,762</b>	<b>141,867,404</b>	<b>145,538,830</b>	<b>149,905,212</b>	<b>153,634,893</b>	<b>152,920,887</b>
<b>TOTAL ASSETS</b>	<b>124,662,000</b>	<b>128,020,099</b>	<b>131,274,232</b>	<b>134,760,099</b>	<b>138,550,009</b>	<b>142,576,181</b>	<b>146,904,575</b>	<b>151,546,263</b>	<b>156,530,916</b>	<b>161,854,427</b>	<b>167,887,662</b>	<b>169,563,106</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	201,000	223,451	229,735	237,115	241,486	250,456	256,668	263,600	270,518	278,365	289,142	296,431
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,108,000	1,208,912	1,277,227	1,347,012	1,421,792	1,500,817	1,584,099	1,672,685	1,766,832	1,337,408	784,195	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>1,309,000</b>	<b>1,432,363</b>	<b>1,506,962</b>	<b>1,584,127</b>	<b>1,663,278</b>	<b>1,751,273</b>	<b>1,840,767</b>	<b>1,936,285</b>	<b>2,037,350</b>	<b>1,615,773</b>	<b>1,073,337</b>	<b>296,431</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	14,998,000	15,039,589	13,762,362	12,415,350	10,993,558	9,492,741	7,908,642	6,235,957	4,469,125	3,131,717	2,347,522	2,347,522
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>14,998,000</b>	<b>15,039,589</b>	<b>13,762,362</b>	<b>12,415,350</b>	<b>10,993,558</b>	<b>9,492,741</b>	<b>7,908,642</b>	<b>6,235,957</b>	<b>4,469,125</b>	<b>3,131,717</b>	<b>2,347,522</b>	<b>2,347,522</b>
<b>TOTAL LIABILITIES</b>	<b>16,307,000</b>	<b>16,471,952</b>	<b>15,269,324</b>	<b>13,999,477</b>	<b>12,656,836</b>	<b>11,244,014</b>	<b>9,749,409</b>	<b>8,172,242</b>	<b>6,506,475</b>	<b>4,747,490</b>	<b>3,420,859</b>	<b>2,643,953</b>
<b>Net Assets</b>	<b>108,355,000</b>	<b>111,548,147</b>	<b>116,004,907</b>	<b>120,760,622</b>	<b>125,893,173</b>	<b>131,332,166</b>	<b>137,155,167</b>	<b>143,374,021</b>	<b>150,024,441</b>	<b>157,106,937</b>	<b>164,466,803</b>	<b>166,919,154</b>
<b>EQUITY</b>												
Retained Earnings	39,492,000	39,344,491	40,296,706	41,387,627	42,664,384	44,070,690	45,651,302	47,407,082	49,349,258	51,477,688	53,757,805	56,210,156
Revaluation Reserves	68,863,000	72,203,656	75,708,201	79,372,995	83,228,789	87,261,476	91,503,865	95,966,939	100,675,183	105,629,249	110,708,998	110,708,998
Council Equity Interest	108,355,000	111,548,147	116,004,907	120,760,622	125,893,173	131,332,166	137,155,167	143,374,021	150,024,441	157,106,937	164,466,803	166,919,154
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>108,355,000</b>	<b>111,548,147</b>	<b>116,004,907</b>	<b>120,760,622</b>	<b>125,893,173</b>	<b>131,332,166</b>	<b>137,155,167</b>	<b>143,374,021</b>	<b>150,024,441</b>	<b>157,106,937</b>	<b>164,466,803</b>	<b>166,919,154</b>



Richmond Valley Council  
 10 Year Financial Plan for the Years ending 30 June 2028  
 CASH FLOW STATEMENT - GENERAL FUND

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
Receipts:												
Rates & Annual Charges	-	14,933,960	16,399,873	17,463,189	18,015,563	18,528,467	19,017,366	19,521,035	20,036,973	20,564,759	21,104,658	21,664,426
User Charges & Fees	-	12,890,449	9,662,367	9,676,649	9,919,618	10,196,164	10,555,283	10,854,178	11,239,803	11,576,043	11,909,390	12,251,914
Interest & Investment Revenue Received	-	520,441	598,375	620,747	645,773	660,351	679,338	701,986	719,391	741,533	767,947	783,311
Grants & Contributions	-	19,876,945	20,610,977	12,145,910	11,081,618	11,136,618	11,242,589	11,500,303	11,742,913	12,276,675	12,226,859	12,941,748
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(2,245,703)	122,292	189,133	133,294	130,342	133,753	136,817	140,821	142,971	151,826	150,226
Payments:												
Employee Benefits & On-Costs	-	(14,370,871)	(15,490,976)	(15,931,648)	(16,361,479)	(16,722,566)	(17,182,485)	(17,658,600)	(18,148,015)	(18,651,069)	(19,168,093)	(19,699,595)
Materials & Contracts	-	(10,619,283)	(6,747,820)	(7,472,367)	(8,411,976)	(8,275,661)	(8,474,426)	(8,698,484)	(8,972,606)	(9,013,371)	(9,200,207)	(9,531,833)
Borrowing Costs	-	(746,476)	(444,110)	(435,942)	(386,813)	(335,014)	(281,974)	(226,242)	(168,865)	(115,936)	(82,799)	(53,110)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(3,959,757)	(4,238,116)	(4,332,501)	(4,449,860)	(4,588,806)	(4,725,182)	(4,867,371)	(5,014,363)	(5,168,157)	(5,325,025)	(5,487,086)
<b>Net Cash provided (or used in) Operating Activities</b>	-	16,279,704	20,472,862	11,923,169	10,185,738	10,729,894	10,964,262	11,263,623	11,576,053	12,353,449	12,384,556	13,020,000
<b>Cash Flows from Investing Activities</b>												
Receipts:												
Sale of Investment Securities	-	310,146	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	695,000	716,000	1,200,000	1,240,000	1,640,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000
Sale of Infrastructure, Property, Plant & Equipment	-	5,039,880	3,010,865	664,539	496,806	579,694	393,867	795,979	491,383	897,709	809,862	714,170
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	(888,220)	(1,058,328)	(3,010,669)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(23,719,820)	(25,103,027)	(11,819,989)	(8,462,837)	(8,574,786)	(7,960,115)	(9,365,083)	(7,505,491)	(9,570,257)	(9,130,730)	(8,665,480)
Purchase of Real Estate Assets	-	(600,000)	(900,000)	(2,015,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(18,273,495)	(22,274,863)	(11,969,150)	(9,224,730)	(7,353,792)	(6,754,947)	(7,927,804)	(6,502,808)	(8,919,468)	(10,867,896)	(10,320,679)
<b>Cash Flows from Financing Activities</b>												
Receipts:												
Proceeds from Borrowings & Advances	-	2,352,908	2,000,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(878,008)	(1,160,921)	(1,289,933)	(1,339,059)	(1,390,861)	(1,443,898)	(1,499,632)	(1,557,012)	(923,563)	(811,109)	(692,208)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	1,474,900	839,079	(1,289,933)	(1,339,059)	(1,390,861)	(1,443,898)	(1,499,632)	(1,557,012)	(923,563)	(811,109)	(692,208)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(518,891)	(962,922)	(1,335,914)	(378,051)	1,985,241	2,765,416	1,836,187	3,516,233	2,510,418	705,552	2,007,113
plus: Cash, Cash Equivalents & Investments - beginning of year	-	4,775,000	4,256,109	3,293,187	1,957,273	1,579,222	3,564,462	6,329,879	8,166,066	11,682,299	14,192,716	14,898,268
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>4,256,109</b>	<b>3,293,187</b>	<b>1,957,273</b>	<b>1,579,222</b>	<b>3,564,462</b>	<b>6,329,879</b>	<b>8,166,066</b>	<b>11,682,299</b>	<b>14,192,716</b>	<b>14,898,268</b>	<b>16,905,381</b>
Cash & Cash Equivalents - end of the year	4,775,000	4,256,109	3,293,187	1,957,273	1,579,222	3,564,462	6,329,879	8,166,066	11,682,299	14,192,716	14,898,268	16,905,381
Investments - end of the year	20,711,000	20,400,854	20,400,854	20,400,854	20,400,854	20,400,854	20,400,854	20,400,854	20,400,854	21,289,074	22,347,402	25,358,071
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>25,486,000</b>	<b>24,656,963</b>	<b>23,694,041</b>	<b>22,358,127</b>	<b>21,980,076</b>	<b>23,965,316</b>	<b>26,730,733</b>	<b>28,566,920</b>	<b>32,083,153</b>	<b>35,481,791</b>	<b>37,245,670</b>	<b>42,263,451</b>
<b>Representing:</b>												
- External Restrictions	13,103,000	9,174,822	7,218,454	8,651,195	9,717,274	11,011,857	12,178,356	13,369,169	15,301,391	17,007,468	19,667,061	22,330,465
- Internal Restrictions	12,383,000	14,793,317	14,796,296	12,584,252	11,152,412	11,640,634	13,220,255	13,744,349	15,682,396	16,944,004	15,729,435	17,895,396
- Unrestricted	-	688,824	1,679,291	1,122,580	1,110,390	1,312,826	1,332,122	1,453,402	1,099,366	1,530,319	1,849,174	2,037,591
	<b>25,486,000</b>	<b>24,656,963</b>	<b>23,694,041</b>	<b>22,358,127</b>	<b>21,980,076</b>	<b>23,965,316</b>	<b>26,730,733</b>	<b>28,566,920</b>	<b>32,083,153</b>	<b>35,481,791</b>	<b>37,245,670</b>	<b>42,263,451</b>

**Richmond Valley Council  
10 Year Financial Plan for the Years ending 30 June 2028  
CASH FLOW STATEMENT - WATER FUND**

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	1,231,362	1,197,642	1,272,077	1,342,969	1,417,460	1,471,524	1,518,126	1,566,234	1,615,887	1,667,131	1,720,020
User Charges & Fees	-	4,500,402	4,603,543	4,869,063	5,116,847	5,376,721	5,581,683	5,750,389	5,924,186	6,103,229	6,287,676	6,477,690
Interest & Investment Revenue Received	-	97,850	125,000	128,750	132,613	136,592	140,690	144,911	149,259	153,737	158,349	163,099
Grants & Contributions	-	168,675	237,447	237,126	239,176	240,611	240,808	242,458	244,108	245,758	247,408	249,058
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	51,000	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(934,768)	(947,257)	(970,940)	(991,374)	(1,015,616)	(1,040,530)	(1,066,152)	(1,092,480)	(1,119,553)	(1,147,378)	(1,175,980)
Materials & Contracts	-	(3,075,466)	(3,201,709)	(3,288,710)	(3,347,877)	(3,460,153)	(3,534,115)	(3,621,230)	(3,708,448)	(3,804,746)	(3,936,628)	(4,020,676)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(269,664)	(238,396)	(249,222)	(260,608)	(272,618)	(285,203)	(298,393)	(312,214)	(326,699)	(341,879)	(357,790)
<b>Net Cash provided (or used in) Operating Activities</b>	-	1,769,391	1,776,271	1,998,144	2,231,746	2,422,996	2,574,858	2,670,109	2,770,645	2,867,613	2,934,678	3,055,421
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,507,100)	(1,560,000)	(1,565,000)	(1,305,000)	(905,000)	(1,105,000)	(1,180,000)	(905,000)	(1,105,000)	(905,000)	(905,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(1,507,100)	(1,560,000)	(1,565,000)	(1,305,000)	(905,000)	(1,105,000)	(1,180,000)	(905,000)	(1,105,000)	(905,000)	(905,000)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	262,291	216,271	433,144	926,746	1,517,996	1,469,858	1,490,109	1,865,645	1,762,613	2,029,678	2,150,421
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	4,011,000	4,273,291	4,489,562	4,922,705	5,849,451	7,367,448	8,837,305	10,327,414	12,193,059	13,955,672	15,985,350
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>4,273,291</b>	<b>4,489,562</b>	<b>4,922,705</b>	<b>5,849,451</b>	<b>7,367,448</b>	<b>8,837,305</b>	<b>10,327,414</b>	<b>12,193,059</b>	<b>13,955,672</b>	<b>15,985,350</b>	<b>18,135,772</b>
Cash & Cash Equivalents - end of the year	4,011,000	4,273,291	4,489,562	4,922,705	5,849,451	7,367,448	8,837,305	10,327,414	12,193,059	13,955,672	15,985,350	18,135,772
Investments - end of the year	-	-	-	-	-	-	-	-	-	-	-	-
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>4,011,000</b>	<b>4,273,291</b>	<b>4,489,562</b>	<b>4,922,705</b>	<b>5,849,451</b>	<b>7,367,448</b>	<b>8,837,305</b>	<b>10,327,414</b>	<b>12,193,059</b>	<b>13,955,672</b>	<b>15,985,350</b>	<b>18,135,772</b>
<b>Representing:</b>												
- External Restrictions	1,583,000	1,733,000	1,883,000	2,033,000	2,183,000	2,333,000	2,483,000	2,633,000	2,783,000	2,933,000	3,083,000	3,233,000
- Internal Restrictions	-	119,575	509,111	1,090,490	2,176,058	3,861,193	5,456,744	7,079,824	9,085,943	10,996,708	13,182,354	15,496,983
- Unrestricted	2,428,000	2,420,716	2,097,451	1,799,215	1,490,393	1,173,255	897,561	614,590	324,116	25,964	(280,004)	(594,211)
	<b>4,011,000</b>	<b>4,273,291</b>	<b>4,489,562</b>	<b>4,922,705</b>	<b>5,849,451</b>	<b>7,367,448</b>	<b>8,837,305</b>	<b>10,327,414</b>	<b>12,193,059</b>	<b>13,955,672</b>	<b>15,985,350</b>	<b>18,135,772</b>

**Richmond Valley Council  
10 Year Financial Plan for the Years ending 30 June 2028  
CASH FLOW STATEMENT - SEWER FUND**

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	7,084,892	6,635,142	6,781,599	6,988,025	7,200,415	7,419,186	7,644,645	7,876,983	8,116,404	8,363,129	8,617,373
User Charges & Fees	-	324,228	1,230,300	1,237,365	1,274,501	1,312,749	1,352,142	1,392,716	1,434,508	1,477,554	1,521,892	1,567,560
Interest & Investment Revenue Received	-	298,700	295,000	303,850	312,966	322,355	322,355	341,985	352,245	362,812	373,696	384,907
Grants & Contributions	-	208,061	186,497	184,050	185,267	186,934	188,567	190,234	191,867	193,534	195,167	196,834
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	1,345,000	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(1,349,163)	(1,471,708)	(1,508,508)	(1,543,225)	(1,582,527)	(1,622,914)	(1,664,430)	(1,707,103)	(1,750,985)	(1,796,088)	(1,842,453)
Materials & Contracts	-	(2,547,610)	(2,615,774)	(2,694,175)	(2,737,656)	(2,831,286)	(2,896,365)	(2,966,331)	(3,035,991)	(3,115,625)	(3,229,590)	(3,304,585)
Borrowing Costs	-	(2,192,606)	(826,653)	(758,338)	(688,553)	(613,774)	(534,748)	(451,466)	(362,880)	(268,733)	(178,016)	(117,648)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(270,508)	(300,846)	(315,242)	(330,369)	(346,284)	(362,982)	(380,496)	(398,870)	(418,147)	(438,369)	(459,585)
<b>Net Cash provided (or used in) Operating Activities</b>	-	2,900,994	3,131,959	3,230,601	3,460,956	3,648,583	3,874,911	4,106,857	4,350,759	4,596,814	4,811,821	5,042,403
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	-	1,506,070	-	-	-	169,353	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	4,335	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	(699,654)	(255,905)	-	-	-	(345,792)	-	(610,252)	(533,989)	(1,340,648)	(1,390,925)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,295,175)	(1,897,770)	(5,058,000)	(2,233,000)	(2,147,000)	(1,164,000)	(3,036,000)	(1,430,000)	(1,940,000)	(1,240,000)	(1,940,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(2,990,494)	(2,153,675)	(3,551,930)	(2,233,000)	(2,147,000)	(1,509,792)	(2,866,647)	(2,040,252)	(2,473,989)	(2,580,648)	(3,330,925)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	1,269,970	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(1,127,469)	(1,208,912)	(1,277,227)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,837,408)	(784,195)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	142,501	(1,208,912)	(1,277,227)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,837,408)	(784,195)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	53,001	(230,628)	(1,598,556)	(119,056)	79,791	864,302	(343,889)	637,822	355,993	893,765	927,283
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	4,148,000	4,201,001	3,970,373	2,371,817	2,252,761	2,332,552	3,196,854	2,852,965	3,490,787	3,846,779	4,740,544
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>4,201,001</b>	<b>3,970,373</b>	<b>2,371,817</b>	<b>2,252,761</b>	<b>2,332,552</b>	<b>3,196,854</b>	<b>2,852,965</b>	<b>3,490,787</b>	<b>3,846,779</b>	<b>4,740,544</b>	<b>5,667,827</b>
Cash & Cash Equivalents - end of the year	4,148,000	4,201,001	3,970,373	2,371,817	2,252,761	2,332,552	3,196,854	2,852,965	3,490,787	3,846,779	4,740,544	5,667,827
Investments - end of the year	5,000,000	5,699,654	5,955,559	4,449,489	4,449,489	4,449,489	4,795,281	4,625,928	5,236,180	5,770,169	7,110,816	8,501,741
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>9,148,000</b>	<b>9,900,655</b>	<b>9,925,932</b>	<b>6,821,307</b>	<b>6,702,250</b>	<b>6,782,041</b>	<b>7,992,135</b>	<b>7,478,893</b>	<b>8,726,967</b>	<b>9,616,948</b>	<b>11,851,361</b>	<b>14,169,569</b>
<b>Representing:</b>												
- External Restrictions	3,025,000	2,521,312	2,643,756	(274,111)	(198,021)	77,679	1,491,972	1,187,959	2,651,116	3,761,325	6,219,208	8,770,766
- Internal Restrictions	-	(835,162)	(835,162)	(835,162)	(835,162)	(835,162)	(835,162)	(835,162)	(835,162)	(835,162)	(835,162)	(835,162)
- Unrestricted	6,123,000	8,214,506	8,117,339	7,930,580	7,735,434	7,539,524	7,335,325	7,126,096	6,911,013	6,690,786	6,467,315	6,233,965
	<b>9,148,000</b>	<b>9,900,655</b>	<b>9,925,932</b>	<b>6,821,307</b>	<b>6,702,250</b>	<b>6,782,041</b>	<b>7,992,135</b>	<b>7,478,893</b>	<b>8,726,967</b>	<b>9,616,948</b>	<b>11,851,361</b>	<b>14,169,569</b>