

# Richmond Valley Council

**QUARTERLY BUDGET REVIEW STATEMENT**

**for the quarter ended 30 September 2017**

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**Richmond  
Valley  
Council**

"A great community with a relaxed lifestyle, beautiful environment and vibrant economy."

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 30 September 2017**

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Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 30 September 2017

**Report by Responsible Accounting Officer**


The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Richmond Valley Council for the quarter ended 30 September 2017 indicates that Council's projected financial position at 30 June 2018 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

From a cash perspective, the projected cash deficit for 2017/2018 has increased from \$3,452,952 to an estimated deficit as at 30 September 2017 of \$9,017,036. This is largely as a result of carry over works from 2016/2017 along with the advance payment of the Financial Assistance Grant for 2017/2018.

With approval of the special rate variation, Council has taken steps to reduce cash deficits whilst still being able to maintain adequate expenditure on new capital projects and maintenance of existing assets. Delivery of capital budgets will continue to be monitored in future budgeting processes as this has a significant effect on the cash result.

**Signed:**

  
\_\_\_\_\_  
Ryan Gaiter  
Responsible Accounting Officer

**Date:** 16/11/2017

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 30 September 2017**

**Income & Expenses Budget Review Statement**

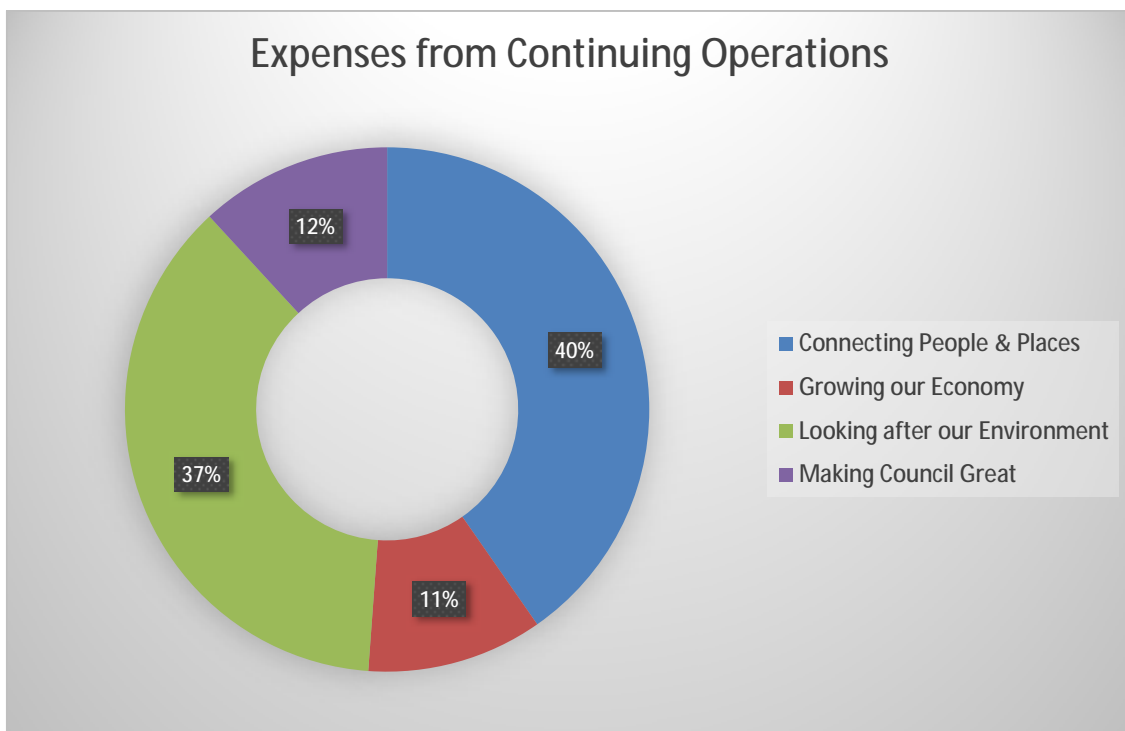
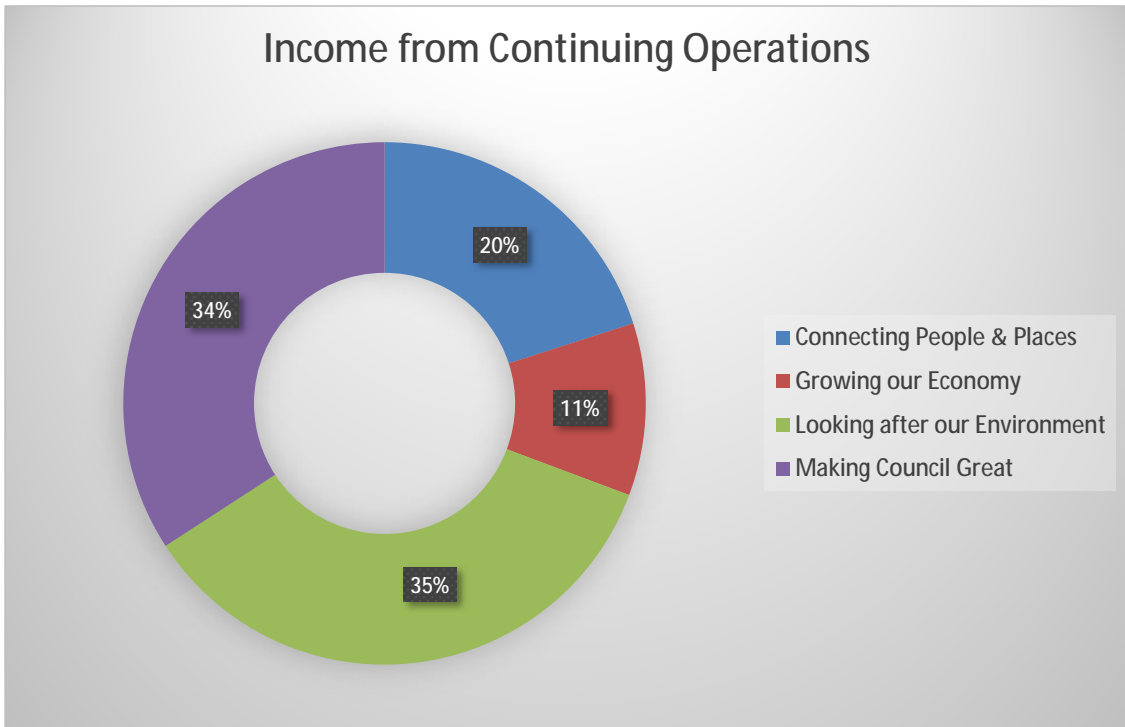
| Summary Budget Result                                  | Original Budget 2017/18 | Approved Changes         |                                      | Recommended Changes for Council Resolution Sep | Projected Year End Result | Actual YTD figures |
|--|-------------------------|--------------------------|--------------------------------------|--|---------------------------|--------------------|
|  |                         | Carry-Overs from 2016/17 | Approved Changes Monthly Adjustments |  |                           |                    |
| <b>Income</b>  |                         |                          |                                      |  |                           |                    |
| Connecting People & Places                             | 9,716,357               | -                        | 10,000                               | 2,085,771                                      | 11,812,128                | 536,796            |
| Growing our Economy                                    | 7,108,977               | -                        | -                                    | (834,303)                                      | 6,274,674                 | 2,604,030          |
| Looking after our Environment                          | 20,584,338              | -                        | -                                    | 84,185   | 20,668,523                | 4,956,399          |
| Making Council Great                                   | 22,340,438              | -                        | -                                    | (2,202,759)                                    | 20,137,679                | 13,365,176         |
| <b>Total Income from Continuing Operations</b>         | <b>59,750,110</b>       | <b>-</b>                 | <b>10,000</b>                        | <b>(867,106)</b>                               | <b>58,893,004</b>         | <b>21,462,401</b>  |
| <b>Expenses</b>  |                         |                          |                                      |  |                           |                    |
| Connecting People & Places                             | 22,551,517              | 66,617                   | -                                    | 1,636  | 22,619,770                | 4,889,709          |
| Growing our Economy                                    | 5,429,048               | 40,000                   | -                                    | 620,219  | 6,089,267                 | 1,780,310          |
| Looking after our Environment                          | 20,695,046              | 105,237                  | -                                    | (23,597)                                       | 20,776,686                | 4,947,543          |
| Making Council Great                                   | 6,583,270               | 20,997                   | 4,500                                | 43,100   | 6,651,867                 | 1,455,687          |
| <b>Total Expenses from Continuing Operations</b>       | <b>55,258,881</b>       | <b>232,851</b>           | <b>4,500</b>                         | <b>641,358</b>                                 | <b>56,137,590</b>         | <b>13,073,250</b>  |
| <b>Net Operating Result from Continuing Operations</b> | <b>4,491,229</b>        | <b>(232,851)</b>         | <b>5,500</b>                         | <b>(1,508,464)</b>                             | <b>2,755,414</b>          | <b>8,389,151</b>   |
| <b>Net Operating Result before Capital Items</b>       | <b>(1,694,847)</b>      | <b>(232,851)</b>         | <b>(4,500)</b>                       | <b>(2,775,796)</b>                             | <b>(4,707,994)</b>        | <b>7,086,128</b>   |
| <b>Budget Result Reconciliation:</b>                   |                         |                          |                                      |  |                           |                    |
| <b>Add: Non-Cash Expenses</b>                          |                         |                          |                                      |  |                           |                    |
| Depreciation & Amortisation                            | 13,677,001              | -                        | -                                    | -  | 13,677,001                | 3,056,469          |
| Rehabilitation Borrowing Expenses                      | 86,488                  | -                        | -                                    | -  | 86,488                    | -                  |
| Quarry Inventory Movements                             | 277,000                 | -                        | -                                    | -  | 277,000                   | -                  |
| <b>Add: Non-Operating Funds Employed</b>               |                         |                          |                                      |  |                           |                    |
| Loan Funds Utilised                                    | 1,981,935               | -                        | -                                    | -  | 1,981,935                 | -                  |
| Deferred Debtor Repayments                             | 1,300                   | -                        | -                                    | -  | 1,300                     | -                  |
| Gross Proceeds from the Disposal of Assets             | 3,101,246               | -                        | -                                    | -  | 3,101,246                 | 490,459            |
| <b>Less: Funds Deployed for Non-Operating Purposes</b> |                         |                          |                                      |  |                           |                    |
| Capital Expenditure                                    | 25,001,907              | 2,207,383                | 5,500                                | 1,615,388                                      | 28,830,178                | 4,321,119          |
| Loan Principal Repayments                              | 2,067,243               | -                        | -                                    | -  | 2,067,243                 | 526,980            |
| <b>Estimated Funding Result - Surplus/(Deficit)</b>    | <b>(3,452,952)</b>      | <b>(2,440,233)</b>       | <b>-</b>                             | <b>(3,123,851)</b>                             | <b>(9,017,036)</b>        | <b>7,087,980</b>   |
| <b>Equity Movements</b>                                |                         |                          |                                      |  |                           |                    |
| Restricted Funds - Increase/(Decrease)                 | (3,567,083)             | (2,440,233)              | -                                    | (3,189,838)                                    | (9,197,154)               | 7,087,980          |
| Working Funds - Increase/(Decrease)                    | 114,131                 | -                        | -                                    | 65,987   | 180,118                   | -                  |
| <b>Total Equity Movements</b>                          | <b>(3,452,952)</b>      | <b>(2,440,233)</b>       | <b>-</b>                             | <b>(3,123,851)</b>                             | <b>(9,017,036)</b>        | <b>7,087,980</b>   |

Notes:

Original Budget +/- approved changes in previous quarters = Revised Budget  
Revised Budget +/- recommended changes this quarter = Projected Year End Result

This document forms part of Richmond Valley Council's Quarterly Budget Review Statement for the quarter ended 30 September 2017 and should be read in conjunction with other documents in the QBRS.

Income & Expenses Budget Review Statement - Summary by Priority



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 30 September 2017**

**Income & Expenses Budget Review Statement**

| Income & Expenses - by Service                     | Original Budget 2017/18 | Approved Changes         | Approved Changes    | Recommended Changes for Council Resolution Sep | Notes | Projected Year End Result | Actual YTD figures |
|--|-------------------------|--------------------------|---------------------|--|-------|---------------------------|--------------------|
|  |                         | Carry-Overs from 2016/17 | Monthly Adjustments |  |       |                           |                    |
| <b>Income</b>                                      |                         |                          |                     |  |       |                           |                    |
| <b>Connecting People &amp; Places</b>              |                         |                          |                     |  |       |                           |                    |
| Festivals and Events                               | 51,592                  | -                        | -                   | 1,636  |       | 53,228                    | 1,636              |
| Swimming Pools                                     | -                       | -                        | -                   | -  |       | -                         | -                  |
| Libraries  | 1,156,181               | -                        | -                   | -  |       | 1,156,181                 | 310,937            |
| Emergency Management                               | 990,352                 | -                        | -                   | 80,000   | 2     | 1,070,352                 | -                  |
| Cemeteries   | 314,241                 | -                        | -                   | -  |       | 314,241                   | 74,089             |
| Sports Grounds, Parks and Facilities               | 909,899                 | -                        | -                   | 992,235  | 3     | 1,902,134                 | 76,748             |
| Community Centres and Halls                        | 90,083                  | -                        | -                   | -  |       | 90,083                    | 27,061             |
| Building and Maintaining Roads                     | 6,189,712               | -                        | 10,000              | 1,011,900                                      | 4     | 7,211,612                 | 40,736             |
| Community Engagement, Consultation & Communication | -                       | -                        | -                   | -  |       | -                         | -                  |
| Community Programs and Grants                      | 14,297                  | -                        | -                   | -  |       | 14,297                    | 5,589              |
| <b>Growing our Economy</b>                         |                         |                          |                     |  |       |                           |                    |
| Economic Development                               | -                       | -                        | -                   | -  |       | -                         | -                  |
| Tourism  | 10,918                  | -                        | -                   | -  |       | 10,918                    | 33,401             |
| Town Planning & Development Services               | 834,503                 | -                        | -                   | -  |       | 834,503                   | 312,158            |
| Quarries   | 1,650,572               | -                        | -                   | -  |       | 1,650,572                 | 926,597            |
| Northern Rivers Livestock Exchange                 | 4,486,838               | -                        | -                   | (834,303)                                      | 6     | 3,652,535                 | 1,317,435          |
| Private Works                                      | 80,000                  | -                        | -                   | -  |       | 80,000                    | 14,439             |
| Real Estate Development                            | 46,146                  | -                        | -                   | -  |       | 46,146                    | -                  |
| <b>Looking after our Environment</b>               |                         |                          |                     |  |       |                           |                    |
| Waste Management                                   | 5,270,088               | -                        | -                   | 84,185   | 7     | 5,354,273                 | 4,358,253          |
| Stormwater Management                              | 207,500                 | -                        | -                   | -  |       | 207,500                   | 208,722            |
| Water Supplies                                     | 6,195,590               | -                        | -                   | -  |       | 6,195,590                 | 75,791             |
| Sewerage Services                                  | 8,488,860               | -                        | -                   | -  |       | 8,488,860                 | 71,094             |
| Environmental Health                               | 422,300                 | -                        | -                   | -  |       | 422,300                   | 242,539            |
| Environmental Management                           | -                       | -                        | -                   | -  |       | -                         | -                  |
| <b>Making Council Great</b>                        |                         |                          |                     |  |       |                           |                    |
| Governance & Advocacy                              | 682,546                 | -                        | -                   | -  |       | 682,546                   | 12,475             |
| Customer Service                                   | -                       | -                        | -                   | -  |       | -                         | 4,000              |
| Information Technology Services                    | 4,241                   | -                        | -                   | -  |       | 4,241                     | 691                |
| Organisational Development                         | 59,318                  | -                        | -                   | -  |       | 59,318                    | 36,601             |
| Work, Health & Safety                              | -                       | -                        | -                   | -  |       | -                         | -                  |
| Financial Services                                 | 16,849,034              | -                        | -                   | (2,202,759)                                    | 12    | 14,646,275                | 12,128,411         |
| Engineering Support & Asset Management             | 36,299                  | -                        | -                   | -  |       | 36,299                    | 12,238             |
| Fleet Management                                   | 4,709,000               | -                        | -                   | -  |       | 4,709,000                 | 1,170,760          |
| <b>Total Income from Continuing Operations</b>     | <b>59,750,110</b>       | <b>-</b>                 | <b>10,000</b>       | <b>(867,106)</b>                               |       | <b>58,893,004</b>         | <b>21,462,401</b>  |

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**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 30 September 2017**

**Income & Expenses Budget Review Statement**

| Income & Expenses - by Service                         | Original Budget 2017/18 | Approved Changes         | Approved Changes    | Recommended Changes for Council Resolution Sep | Notes | Projected Year End Result | Actual YTD figures |
|--|-------------------------|--------------------------|---------------------|--|-------|---------------------------|--------------------|
|  |                         | Carry-Overs from 2016/17 | Monthly Adjustments |  |       |                           |                    |
| <b>Expenses</b>  |                         |                          |                     |  |       |                           |                    |
| <b>Connecting People &amp; Places</b>                  |                         |                          |                     |  |       |                           |                    |
| Festivals and Events                                   | 285,832                 | 10,000                   | -                   | 1,636  |       | 297,468                   | 48,114             |
| Swimming Pools   | 695,961                 | -                        | -                   | -  |       | 695,961                   | 121,409            |
| Libraries  | 1,892,529               | -                        | -                   | -  |       | 1,892,529                 | 273,407            |
| Emergency Management                                   | 1,814,820               | -                        | -                   | -  |       | 1,814,820                 | 460,043            |
| Cemeteries   | 341,959                 | -                        | -                   | -  |       | 341,959                   | 83,321             |
| Sports Grounds, Parks and Facilities                   | 2,533,912               | 1,810                    | -                   | -  |       | 2,535,722                 | 595,235            |
| Community Centres and Halls                            | 642,490                 | -                        | -                   | -  |       | 642,490                   | 188,440            |
| Building and Maintaining Roads                         | 13,832,254              | 54,807                   | -                   | -  |       | 13,887,061                | 3,060,817          |
| Community Engagement, Consultation & Communication     | 258,122                 | -                        | -                   | -  |       | 258,122                   | 9,308              |
| Community Programs and Grants                          | 253,638                 | -                        | -                   | -  |       | 253,638                   | 49,615             |
| <b>Growing our Economy</b>                             |                         |                          |                     |  |       |                           |                    |
| Economic Development                                   | 493,327                 | 40,000                   | -                   | -  |       | 533,327                   | 148,773            |
| Tourism  | 206,885                 | -                        | -                   | -  |       | 206,885                   | 45,113             |
| Town Planning & Development Services                   | 2,256,256               | -                        | -                   | -  |       | 2,256,256                 | 612,709            |
| Quarries   | 790,895                 | -                        | -                   | 620,219  | 5     | 1,411,114                 | 548,390            |
| Northern Rivers Livestock Exchange                     | 1,056,061               | -                        | -                   | -  |       | 1,056,061                 | 241,402            |
| Private Works  | 77,763                  | -                        | -                   | -  |       | 77,763                    | 17,570             |
| Real Estate Development                                | 547,861                 | -                        | -                   | -  |       | 547,861                   | 166,353            |
| <b>Looking after our Environment</b>                   |                         |                          |                     |  |       |                           |                    |
| Waste Management                                       | 5,011,057               | 71,907                   | -                   | (7,697)  | 7     | 5,075,267                 | 1,141,226          |
| Stormwater Management                                  | 925,217                 | -                        | -                   | -  |       | 925,217                   | 227,807            |
| Water Supplies   | 5,861,177               | -                        | -                   | (4,062)  | 8     | 5,857,115                 | 1,479,966          |
| Sewerage Services                                      | 7,471,969               | 16,630                   | -                   | (11,838)                                       | 9     | 7,476,761                 | 1,696,232          |
| Environmental Health                                   | 984,176                 | 16,700                   | -                   | -  |       | 1,000,876                 | 288,415            |
| Environmental Management                               | 441,450                 | -                        | -                   | -  |       | 441,450                   | 113,897            |
| <b>Making Council Great</b>                            |                         |                          |                     |  |       |                           |                    |
| Governance & Advocacy                                  | 2,334,848               | -                        | -                   | -  |       | 2,334,848                 | 656,402            |
| Customer Service                                       | -                       | -                        | -                   | 5,400  | 11    | 5,400                     | 759                |
| Information Technology Services                        | 279,241                 | 20,997                   | 4,500               | -  |       | 304,738                   | 49,062             |
| Organisational Development                             | (206,394)               | -                        | -                   | -  |       | (206,394)                 | (314,640)          |
| Work, Health & Safety                                  | 206,393                 | -                        | -                   | -  |       | 206,393                   | 45,935             |
| Financial Services                                     | 102,162                 | -                        | -                   | -  |       | 102,162                   | 35,020             |
| Engineering Support & Asset Management                 | 36,299                  | -                        | -                   | -  |       | 36,299                    | 14,601             |
| Fleet Management                                       | 3,830,721               | -                        | -                   | 37,700   | 13    | 3,868,421                 | 968,549            |
| <b>Total Expenses from Continuing Operations</b>       | <b>55,258,881</b>       | <b>232,851</b>           | <b>4,500</b>        | <b>641,358</b>                                 |       | <b>56,137,590</b>         | <b>13,073,250</b>  |
| <b>Net Operating Result from Continuing Operations</b> | <b>4,491,229</b>        | <b>(232,851)</b>         | <b>5,500</b>        | <b>(1,508,464)</b>                             |       | <b>2,755,414</b>          | <b>8,389,151</b>   |
| <b>Net Operating Result before Capital Items</b>       | <b>(1,694,847)</b>      | <b>(232,851)</b>         | <b>(4,500)</b>      | <b>(2,775,796)</b>                             |       | <b>(4,707,994)</b>        | <b>7,086,128</b>   |

Notes:

Original Budget +/- approved changes in previous quarters = Revised Budget  
Revised Budget +/- recommended changes this quarter = Projected Year End Result

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**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 30 September 2017**

**Capital Budget Review Statement**

| Capital Budget                                     | Original Budget 2017/18 | Approved Changes         | Approved Changes    | Recommended Changes for Council Resolution Sep | Notes | Projected Year End Result | Actual YTD figures |
|--|-------------------------|--------------------------|---------------------|--|-------|---------------------------|--------------------|
|  |                         | Carry-Overs from 2016/17 | Monthly Adjustments |  |       |                           |                    |
| <b>Capital Expenditure</b>                         |                         |                          |                     |  |       |                           |                    |
| <b>Connecting People &amp; Places</b>              |                         |                          |                     |  |       |                           |                    |
| Festivals and Events                               | -                       | -                        | -                   | -  |       | -                         | -                  |
| Swimming Pools                                     | 214,939                 | -                        | -                   | -  |       | 214,939                   | -                  |
| Libraries  | 124,125                 | 9,296                    | -                   | 112,954  | 1     | 246,375                   | 96,663             |
| Emergency Management                               | 25,000                  | 80,000                   | -                   | -  |       | 105,000                   | 950                |
| Cemeteries   | 50,000                  | 49,081                   | -                   | -  |       | 99,081                    | 50,004             |
| Sports Grounds, Parks and Facilities               | 2,800,728               | 641,231                  | (4,500)             | 1,001,756                                      | 3     | 4,439,215                 | 146,720            |
| Community Centres and Halls                        | 58,824                  | 17,420                   | -                   | -  |       | 76,244                    | 4,783              |
| Building and Maintaining Roads                     | 6,570,758               | 536,710                  | 10,000              | 1,136,689                                      | 4     | 8,254,157                 | 2,647,396          |
| Community Engagement, Consultation & Communication | -                       | -                        | -                   | 2,145  |       | 2,145                     | 2,145              |
| Community Programs and Grants                      | -                       | -                        | -                   | -  |       | -                         | -                  |
| <b>Growing our Economy</b>                         |                         |                          |                     |  |       |                           |                    |
| Economic Development                               | -                       | -                        | -                   | -  |       | -                         | -                  |
| Tourism  | -                       | -                        | -                   | -  |       | -                         | -                  |
| Town Planning & Development Services               | -                       | -                        | -                   | -  |       | -                         | -                  |
| Quarries   | 10,000                  | -                        | -                   | -  |       | 10,000                    | -                  |
| Northern Rivers Livestock Exchange                 | 6,070,000               | -                        | -                   | (668,605)                                      | 6     | 5,401,395                 | 677,949            |
| Private Works                                      | -                       | -                        | -                   | -  |       | -                         | -                  |
| Real Estate Development                            | 110,000                 | -                        | -                   | -  |       | 110,000                   | 1,838              |
| <b>Looking after our Environment</b>               |                         |                          |                     |  |       |                           |                    |
| Waste Management                                   | 1,804,278               | 347,837                  | -                   | (61,407)                                       | 7     | 2,090,709                 | 19,544             |
| Stormwater Management                              | 323,000                 | -                        | -                   | -  |       | 323,000                   | 2,535              |
| Water Supplies                                     | 1,444,800               | 30,468                   | -                   | (6,000)  | 8     | 1,469,268                 | 228,982            |
| Sewerage Services                                  | 2,870,000               | 252,945                  | -                   | -  |       | 3,122,945                 | 204,025            |
| Environmental Health                               | -                       | -                        | -                   | -  |       | -                         | -                  |
| Environmental Management                           | -                       | -                        | -                   | -  |       | -                         | -                  |
| <b>Making Council Great</b>                        |                         |                          |                     |  |       |                           |                    |
| Governance & Advocacy                              | -                       | -                        | -                   | 100,000  | 10    | 100,000                   | -                  |
| Customer Service                                   | 10,000                  | 21,116                   | -                   | (5,129)  | 11    | 25,987                    | 3,893              |
| Information Technology Services                    | -                       | -                        | -                   | 480  |       | 480                       | 3,228              |
| Organisational Development                         | -                       | -                        | -                   | 685  |       | 685                       | 686                |
| Work, Health & Safety                              | -                       | -                        | -                   | -  |       | -                         | -                  |
| Financial Services                                 | -                       | -                        | -                   | 1,819  |       | 1,819                     | 1,819              |
| Engineering Support & Asset Management             | 245,000                 | 221,279                  | -                   | -  |       | 466,279                   | 6,708              |
| Fleet Management                                   | 2,270,455               | -                        | -                   | -  |       | 2,270,455                 | 221,252            |
| <b>Total Capital Expenditure</b>                   | <b>25,001,907</b>       | <b>2,207,383</b>         | <b>5,500</b>        | <b>1,615,388</b>                               |       | <b>28,830,178</b>         | <b>4,321,119</b>   |

Notes:

Original Budget +/- approved changes in previous quarters = Revised Budget

Revised Budget +/- recommended changes this quarter = Projected Year End Result

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**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 30 September 2017**

**Capital Budget Review Statement**

| Capital Budget                                     | Original Budget 2017/18 | Approved Changes         | Approved Changes    | Recommended Changes for Council Resolution Sep | Notes | Projected Year End Result | Actual YTD figures |
|--|-------------------------|--------------------------|---------------------|--|-------|---------------------------|--------------------|
|  |                         | Carry-Overs from 2016/17 | Monthly Adjustments |  |       |                           |                    |
| <b>Capital Revenue</b>                             |                         |                          |                     |  |       |                           |                    |
| <b>Capital Grants and Contributions</b>            |                         |                          |                     |  |       |                           |                    |
| <b><i>Connecting People &amp; Places</i></b>       |                         |                          |                     |  |       |                           |                    |
| Festivals and Events                               | -                       | -                        | -                   | -  |       | -                         | -                  |
| Swimming Pools                                     | -                       | -                        | -                   | -  |       | -                         | -                  |
| Libraries  | 36,000                  | -                        | -                   | -  |       | 36,000                    | 16,417             |
| Emergency Management                               | -                       | -                        | -                   | 80,000   | 1     | 80,000                    | -                  |
| Cemeteries   | -                       | -                        | -                   | -  |       | -                         | -                  |
| Sports Grounds, Parks and Facilities               | 717,400                 | -                        | -                   | 992,235  | 3     | 1,709,635                 | 11,320             |
| Community Centres and Halls                        | -                       | -                        | -                   | -  |       | -                         | -                  |
| Building and Maintaining Roads                     | 1,781,576               | -                        | 10,000              | 1,011,900                                      | 4     | 2,803,476                 | 3,000              |
| Community Engagement, Consultation & Communication | -                       | -                        | -                   | -  |       | -                         | -                  |
| Community Programs and Grants                      | -                       | -                        | -                   | -  |       | -                         | -                  |
| <b><i>Growing our Economy</i></b>                  |                         |                          |                     |  |       |                           |                    |
| Economic Development                               | -                       | -                        | -                   | -  |       | -                         | -                  |
| Tourism  | -                       | -                        | -                   | -  |       | -                         | -                  |
| Town Planning & Development Services               | 190,000                 | -                        | -                   | -  |       | 190,000                   | 146,874            |
| Quarries   | -                       | -                        | -                   | -  |       | -                         | -                  |
| Northern Rivers Livestock Exchange                 | 3,191,100               | -                        | -                   | (834,303)                                      | 6     | 2,356,797                 | 1,080,672          |
| Private Works                                      | -                       | -                        | -                   | -  |       | -                         | -                  |
| Real Estate Development                            | -                       | -                        | -                   | -  |       | -                         | -                  |
| <b><i>Looking after our Environment</i></b>        |                         |                          |                     |  |       |                           |                    |
| Waste Management                                   | 20,000                  | -                        | -                   | 17,500   | 7     | 37,500                    | -                  |
| Stormwater Management                              | -                       | -                        | -                   | -  |       | -                         | -                  |
| Water Supplies                                     | 150,000                 | -                        | -                   | -  |       | 150,000                   | 12,739             |
| Sewerage Services                                  | 100,000                 | -                        | -                   | -  |       | 100,000                   | 32,000             |
| Environmental Health                               | -                       | -                        | -                   | -  |       | -                         | -                  |
| Environmental Management                           | -                       | -                        | -                   | -  |       | -                         | -                  |
| <b><i>Making Council Great</i></b>                 |                         |                          |                     |  |       |                           |                    |
| Governance & Advocacy                              | -                       | -                        | -                   | -  |       | -                         | -                  |
| Customer Service                                   | -                       | -                        | -                   | -  |       | -                         | -                  |
| Information Technology Services                    | -                       | -                        | -                   | -  |       | -                         | -                  |
| Organisational Development                         | -                       | -                        | -                   | -  |       | -                         | -                  |
| Work, Health & Safety                              | -                       | -                        | -                   | -  |       | -                         | -                  |
| Financial Services                                 | -                       | -                        | -                   | -  |       | -                         | -                  |
| Engineering Support & Asset Management             | -                       | -                        | -                   | -  |       | -                         | -                  |
| Fleet Management                                   | -                       | -                        | -                   | -  |       | -                         | -                  |
| <b>Total Capital Grants and Contributions</b>      | <b>6,186,076</b>        | <b>-</b>                 | <b>10,000</b>       | <b>1,267,332</b>                               |       | <b>7,463,408</b>          | <b>1,303,023</b>   |

Notes:

Original Budget +/- approved changes in previous quarters = Revised Budget

Revised Budget +/- recommended changes this quarter = Projected Year End Result

This document forms part of Richmond Valley Council's Quarterly Budget Review Statement for the quarter ended 30 September 2017 and should be read in conjunction with other documents in the QBRs.

**Richmond Valley Council Quarterly Budget Review  
for the quarter ended 30 September 2017**

**Capital Budget Review Statement**

| Capital Budget                          | Original Budget 2017/18 | Approved Changes         | Approved Changes    | Recommended Changes for Council Resolution Sep | Notes | Projected Year End Result | Actual YTD figures |
|---|-------------------------|--------------------------|---------------------|--|-------|---------------------------|--------------------|
|   |                         | Carry-Overs from 2016/17 | Monthly Adjustments |  |       |                           |                    |
| <b>Capital Revenue (continued)</b>      |                         |                          |                     |  |       |                           |                    |
| <b>Loan Funds Utilised</b>              |                         |                          |                     |  |       |                           |                    |
| <i>Connecting People &amp; Places</i>   |                         |                          |                     |  |       |                           |                    |
| Sports Grounds, Parks & Facilities      | 381,935                 | -                        | -                   | -  |       | 381,935                   | -                  |
| Building and Maintaining Roads          | 1,100,000               | -                        | -                   | -  |       | 1,100,000                 | -                  |
| <i>Growing our Economy</i>              |                         |                          |                     |  |       |                           |                    |
| Northern Rivers Livestock Exchange      | 500,000                 | -                        | -                   | -  |       | 500,000                   | -                  |
| <b>Total Loan Funds Utilised</b>        | <b>1,981,935</b>        | <b>-</b>                 | <b>-</b>            | <b>-</b>                                       |       | <b>1,981,935</b>          | <b>-</b>           |
| <b>Deferred Debtor Repayments</b>       |                         |                          |                     |  |       |                           |                    |
| <i>Making Council Great</i>             |                         |                          |                     |  |       |                           |                    |
| Financial Services                      | 1,300                   | -                        | -                   | -  |       | 1,300                     | -                  |
| <b>Total Deferred Debtor Repayments</b> | <b>1,300</b>            | <b>-</b>                 | <b>-</b>            | <b>-</b>                                       |       | <b>1,300</b>              | <b>-</b>           |
| <b>Asset Sales</b>                      |                         |                          |                     |  |       |                           |                    |
| <i>Connecting People &amp; Places</i>   |                         |                          |                     |  |       |                           |                    |
| Libraries                               | 11,000                  | -                        | -                   | -  |       | 11,000                    | 383                |
| <i>Growing our Economy</i>              |                         |                          |                     |  |       |                           |                    |
| Real Estate Development                 | 2,549,546               | -                        | -                   | -  |       | 2,549,546                 | 383,115            |
| <i>Looking after our Environment</i>    |                         |                          |                     |  |       |                           |                    |
| Waste Management                        | 27,273                  | -                        | -                   | -  |       | 27,273                    | -                  |
| <i>Making Council Great</i>             |                         |                          |                     |  |       |                           |                    |
| Fleet Management                        | 513,427                 | -                        | -                   | -  |       | 513,427                   | 106,962            |
| <b>Total Asset Sales</b>                | <b>3,101,246</b>        | <b>-</b>                 | <b>-</b>            | <b>-</b>                                       |       | <b>3,101,246</b>          | <b>490,459</b>     |
| <b>Total Capital Revenue</b>            | <b>11,270,557</b>       | <b>-</b>                 | <b>10,000</b>       | <b>1,267,332</b>                               |       | <b>12,547,889</b>         | <b>1,793,482</b>   |

Notes:

Original Budget +/- approved changes in previous quarters = Revised Budget

Revised Budget +/- recommended changes this quarter = Projected Year End Result

This document forms part of Richmond Valley Council's Quarterly Budget Review Statement for the quarter ended 30 September 2017 and should be read in conjunction with other documents in the QBRs.

**Richmond Valley Council Quarterly Budget Review Statement**  
for the quarter ended 30 September 2017

**Budget Variation Explanations**  
**Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget as at 1 July 2017 to the Revised Budget as at 30 September 2017, excluding monthly budget adjustments previously adopted by Council.

| Notes    | Details   | Variation   |
|----------|---|-------------|
| <b>1</b> | <b>Libraries</b>  |             |
|          | <i>Capital Expenditure</i>  | \$112,954   |
|          | An increase in capital expenditure is largely attributed to the carry over of unexpended grant funding of \$113,243 to complete project connect at the Casino, Kyogle and Evans Head Libraries. The balance of -\$289 was an adjustment to the budget for Casino Library Redesign as part of the budget was expended in prior year.   |             |
| <b>2</b> | <b>Emergency Management</b>   |             |
|          | <i>Capital Grants &amp; Contributions</i>   | \$80,000    |
|          | Council is to receive funding from the NSW Rural Fire Service budget allocation towards brigade amenities upgrades at various locations with the capital expenditure being included in previous budget adjustments.   |             |
| <b>3</b> | <b>Sports Grounds Parks &amp; Facilities</b>  |             |
|          | <i>Capital Grants &amp; Contributions</i>   | \$992,235   |
|          | Council was succesful in three grant applications listed below: - income and expenditure were adjusted accordingly.   |             |
|          | Crawford Square - Accessible Carousel   | 40,235      |
|          | Casino Drill Hall Revitalisation  | 252,000     |
|          | Woodburn Riverside Precinct Upgrade   | 700,000     |
|          |   | 992,235     |
|          | <i>Capital Expenditure</i>  | \$1,001,756 |
|          | An increase of \$992,235 was due to the three grants mentioned above, along with an unexpended contribution from North Coast Accomodation Trust of \$9,778 being allocated towards the Stan Payne Oval Tennis Court relocation project. This was offset by a reduction of \$257 to the Evans Head Surf Club Floor Repairs as part of the budget was expended in the prior year. |             |
| <b>4</b> | <b>Building and Maintaining Roads</b>   |             |
|          | <i>Capital Grants &amp; Contributions</i>   | \$1,011,900 |
|          | Council was succesful in three grant applications listed below: - income and expenditure were adjusted accordingly.   |             |
|          | Reardons Lane Bus Shelter/Footpath  | \$10,000    |
|          | RMS Pedestrian Crossing Signage Woodburn  | \$1,900     |
|          | RMS Shared Cycleway Broadwater to Beach   | \$1,000,000 |
|          |   | \$1,011,900 |
|          | <i>Capital Expenditure</i>  | \$1,136,689 |
|          | An increase in capital expenditure was due to the carry forward of unexpended Roads to Recovery Grant Funding of \$110,000 towards the Swan Bay/New Italy Road Culvert along with the allocation of unexpended RMS Funding towards the Johnston Street Casino Pedestrian Refuge of \$14,789. The additional \$1,011,900 was due to the grant funded projects as per above.      |             |
| <b>5</b> | <b>Quarries</b>   |             |
|          | <i>Operating Expenditure</i>  | \$620,219   |
|          | Operating expenditure has increased due to contract crushing at Woodview Quarry as well as additional crushing required due to the recent natural disaster event.   |             |
| <b>6</b> | <b>Northern Rivers Livestock Exchange</b>   |             |
|          | <i>Capital Grants &amp; Contributions</i>   | (\$834,303) |
|          | <i>Capital Expenditure</i>  | (\$668,605) |
|          | The above adjustments to the NRLX Upgrade Project will bring the budget back in line with the actual expenditure remaining and grant monies to be received compared to the estimate made in the Original Budget after accounting for income and expenditure in 2016/2017.   |             |

**Richmond Valley Council Quarterly Budget Review Statement**  
for the quarter ended 30 September 2017

**Budget Variation Explanations**  
**Recommended changes to Revised Budget**

The following notes detail budget variations of \$5,000 or more (or if material to the overall program) from the Original Budget as at 1 July 2017 to the Revised Budget as at 30 September 2017, excluding monthly budget adjustments previously adopted by Council.

| Notes     | Details  | Variation     |
|-----------|--|---------------|
| <b>7</b>  | <b>Waste Management</b>  |               |
|           | <i>Operating Income</i>  | \$66,685      |
|           | <i>Capital Grants &amp; Contributions</i>  | \$17,500      |
|           | <i>Total Income from Continuing Operations</i>   | \$84,185      |
|           | Council was successful in receiving grant funding under the Better Waste and Recycling Funding (BWRF) Scheme for \$66,685. North East Waste also granted Council a \$17,500 non-cash contribution by way of a new variable message board for use at the Nammoona Landfill.   |               |
|           | <i>Expenses from Continuing Operations</i>   | (\$7,697)     |
|           | Operating expenditure has decreased due to the transfer of \$10,000 from E-Waste Recovery towards capital works at the Tip Shop Facility. The remaining adjustment of \$2,303 was in carry over of unexpended BWRF Grant from 2016/2017 towards education programs.  |               |
|           | <i>Capital Expenditure</i>   | (\$61,407)    |
|           | A reduction in capital expenditure of \$88,907 due to projects being completed in the prior year resulting in less funding being carried forward. Namely, the purchase of mobile garbage bins and recycling bins along with the Bora Ridge Cell Capping project. An increase in capital expenditure is due to the \$17,500 contribution from NE Waste as mentioned above, along with the \$10,000 reallocation from operating expenditure towards the top shop facility. |               |
| <b>8</b>  | <b>Water Supplies</b>  |               |
|           | <i>Expenses from Continuing Operations</i>   | (\$4,062)     |
|           | <i>Capital Expenditure</i>   | (\$6,000)     |
|           | A decrease in operating expenses of \$10,062 is due to savings in property insurances. This is offset by \$6,000 of surplus funds being reallocated from capital works at the Casino STP towards urgent maintenance work required at the entrance to the Coraki STP.   |               |
| <b>9</b>  | <b>Sewerage Services</b>   |               |
|           | <i>Expenses from Continuing Operations</i>   | (\$11,838)    |
|           | The decrease in operating expenses reflects savings in property insurance of \$11,838.   |               |
| <b>10</b> | <b>Governance &amp; Advocacy</b>   |               |
|           | <i>Capital Expenditure</i>   | \$100,000     |
|           | \$100,000 has been allocated from additional FAG Funding above the original budget towards Signature Project Master Planning.  |               |
| <b>11</b> | <b>Customer Service</b>  |               |
|           | <i>Expenses from Continuing Operations</i>   | \$5,400       |
|           | <i>Capital Expenditure</i>   | (\$5,129)     |
|           | An increase in operating expenditure is due to the allocation of unexpended grant funding towards the Elsa Dixon Employment Program. A decrease in capital expenditure is due to the allocation of pool funds towards the purchase of office furniture in various service areas.   |               |
| <b>12</b> | <b>Financial Services</b>  |               |
|           | <i>Operating Income</i>  | (\$2,202,759) |
|           | In June 2017, Council received an advance payment of the Financial Assistance Grant (FAGs) for the 2017/2018 year from the NSW Grants Commission totalling \$2,368,746. This decrease from the estimate in the Original Budget is offset by an increase from the original budget of \$165,987 due to higher than estimated funding being granted. Council has not assumed an advance payment of the 2018/2019 Financial Assistance Grant for June 2018.                  |               |
| <b>13</b> | <b>Fleet</b>   |               |
|           | <i>Expenses from Continuing Operations</i>   | \$37,700      |
|           | \$37,700 has been allocated from the Plant Replacement Reserve towards the Plant & Vehicle Management Review being performed this year.  |               |

**Richmond Valley Council Quarterly Budget Review Statement**  
for the quarter ended 30 September 2017

**Cash & Investments Budget Review Statement**

| Income & Expenses Budget Review Statement  | Opening Cash and Investments<br>1/07/2017 | Original Budget<br>Net Transfer to/(from) | Approved Changes         |   | Recommended Changes for Council Resolution Sep | Interest Earned | Projected Cash and Investments<br>30/06/2018 |
|--|---|---|--------------------------|---|--|-----------------|--|
|  |   |   | Carry-Overs from 2016/17 | Approved Monthly Changes<br>Adjustments |  |                 |  |
| <b>General Fund</b>  |   |   |                          |   |  |                 |  |
| <b>External Restrictions</b>   |   |   |                          |   |  |                 |  |
| Unexpended Grant - Evans Head Landcare   | 4,699                                     | -   | -                        | -                                       | -  | -               | 4,699  |
| Unexpended Grant - Roads to Recovery Federal Grant                                     | 585,637                                   | -   | (475,637)                | -                                       | (110,000)                                      | -               | -  |
| Unexpended Grant - RMS Natural Disaster Dec 10/Jan 11                                  | 79,075                                    | -   | -                        | -                                       | -  | -               | 79,075                                       |
| Unexpended Grant - RMS Regional Roads Block Grant                                      | -   | -   | -                        | -                                       | -  | -               | -  |
| Unexpended Grant - Industry & Investment NSW Manyweathers Weir                         | 4,393                                     | -   | -                        | -                                       | -  | -               | 4,393  |
| Unexpended Grant - Richmond Valley Floodplain Risk Management Plan                     | 6,750                                     | -   | -                        | -                                       | -  | -               | 6,750  |
| Unexpended Grant - NSW EPA Better Waste and Recycling                                  | 146,456                                   | -   | (180,596)                | -                                       | 34,140   | -               | -  |
| Unexpended Grant - NSW Env Trust Organics Collection Systems                           | -   | -   | -                        | -                                       | -  | -               | -  |
| Unexpended Grant - NSW EPA Waste Less Recycle More - Closure of Coraki Landfill        | 161,038                                   | (180,000)                                 | -                        | -                                       | 18,963   | -               | -  |
| Unexpended Grant - NSW EPA Waste Less Recycle More - Establish Coraki Transfer Station | 180,000                                   | (180,000)                                 | -                        | -                                       | -  | -               | -  |
| Unexpended Grant - Office of Env & Heritage - Koala Surveys & Habitat Mapping          | 3,170                                     | -   | -                        | -                                       | -  | -               | 3,170  |
| Unexpended Grant - NSW RFS Subsidy Northern Rivers Zone                                | 153,450                                   | -   | -                        | -                                       | -  | -               | 153,450                                      |
| Unexpended Grant - Dept Families Volunteer Grants Evans Head Rec Hall                  | 182                                       | -   | -                        | -                                       | -  | -               | 182  |
| Unexpended Grant - Public Library Infrastructure Redesign Evans Head Library           | 2,615                                     | -   | -                        | -                                       | -  | -               | 2,615  |
| Unexpended Grant - State Library Casino Redesign                                       | 6,387                                     | -   | (6,676)                  | -                                       | 289  | -               | -  |
| Unexpended Grant - State Library RFID Implementation                                   | 2,620                                     | -   | (2,620)                  | -                                       | -  | -               | -  |
| Unexpended Grant - CPTIGS Canterbury St Bus Shelter Lighting                           | -   | -   | -                        | -                                       | -  | -               | -  |
| Unexpended Grant - Elsa Dixon Aboriginal Employment Funding                            | 22,629                                    | -   | -                        | -                                       | (5,400)  | -               | 17,229                                       |
| Unexpended Grant - Rural Fire Fighting Fund - Brigade Amenities                        | -   | -   | (80,000)                 | -                                       | 80,000   | -               | -  |
| Unexpended Grant - NSW Dept Industry - Future Towns Program                            | 40,000                                    | -   | (40,000)                 | -                                       | -  | -               | -  |
| Unexpended Grant - Dept Family & Community Services - McCracken Park                   | 4,118                                     | -   | (4,118)                  | -                                       | -  | -               | -  |
| Unexpended Grant - LPMA - Surf Club Grant  | 2,688                                     | -   | (2,945)                  | -                                       | 257  | -               | -  |
| Unexpended Grant - Responsible Pet Ownership Program                                   | 8,159                                     | -   | (8,159)                  | -                                       | -  | -               | -  |
| Unexpended Grant - Pedestrian Access and Mobility Plan (PAMP)                          | 14,789                                    | -   | -                        | -                                       | (14,789)                                       | -               | -  |
| Unexpended Grant - Financial Assistance Grant 2017/2018 Advance Payment                | 2,368,746                                 | -   | -                        | -                                       | (2,368,746)                                    | -               | -  |
| Unexpended Grant - NSW State Library - Expansion of Internet Equipment Access          | 113,243                                   | -   | -                        | -                                       | (113,243)                                      | -               | -  |
| Unexpended Contribution - NCAT Stan Payne Oval Tennis Courts Relocation                | 359,778                                   | -   | (350,000)                | -                                       | (9,778)  | -               | -  |
| Unexpended Contribution - RUCRL Vehicle Replacement Fund                               | 61,300                                    | 11,000                                    | -                        | -                                       | -  | -               | 72,300                                       |
| Unexpended Contribution - Hannigan DA 2005/188 Bennis Road                             | 10,337                                    | -   | -                        | -                                       | -  | -               | 10,337                                       |
| Unexpended Contribution - Statecover OH&S Incentive Works                              | 134,568                                   | -   | -                        | -                                       | -  | -               | 134,568                                      |
| Unexpended Contribution - Parks & Wildlife Fire Fighting Infrastructure                | 10,000                                    | -   | -                        | -                                       | -  | -               | 10,000                                       |
| Unexpended Contribution - Broadwater Sugar Mill DA 2002/292 Bridge Approaches          | 90,000                                    | -   | -                        | -                                       | -  | -               | 90,000                                       |
| Unexpended Contribution - Insurance Claim - Woodburn Visitor Centre                    | 42,039                                    | -   | -                        | -                                       | -  | -               | 42,039                                       |
| Unexpended Loan - Saleyards  | 2,397,742                                 | (2,650,000)                               | -                        | -                                       | 252,258  | -               | -  |
| Unexpended Loan - Parks & Gardens  | 25,000                                    | -   | (25,000)                 | -                                       | -  | -               | -  |
| Unexpended Loan - Sealed Rural Local Roads   | 557,403                                   | -   | (37,403)                 | -                                       | (520,000)                                      | -               | -  |
| Domestic Waste Management  | 3,834,017                                 | (307,583)                                 | (239,148)                | -                                       | 100,186  | 64,500          | 3,451,972                                    |
| On-Site Sewerage Fees  | 153,365                                   | 23,925                                    | -                        | -                                       | -  | -               | 177,290                                      |
| Stormwater Management Service Charge   | 300,709                                   | (115,500)                                 | -                        | -                                       | -  | -               | 185,209                                      |
| Section 94 - Community Parking   | -   | -   | -                        | -                                       | -  | -               | -  |
| Section 94 - Community Facilities  | -   | -   | -                        | -                                       | -  | -               | -  |
| Section 94 - Open Space  | -   | -   | -                        | -                                       | -  | -               | -  |
| Section 94 - Road Network  | -   | -   | -                        | -                                       | -  | -               | -  |
| Section 94 - Off Street Parking  | -   | -   | -                        | -                                       | -  | -               | -  |
| Section 94 - Infrastructure  | 2,325                                     | -   | -                        | -                                       | -  | -               | 2,325  |
| Section 94 - Community Services  | 51,169                                    | -   | -                        | -                                       | -  | 900             | 52,069                                       |
| Section 94 - Recreation & Civil Facilities   | 979                                       | -   | -                        | -                                       | -  | -               | 979  |
| Section 94 - Emergency & Safety  | -   | -   | -                        | -                                       | -  | -               | -  |
| Section 94 - Environmental Protection  | -   | -   | -                        | -                                       | -  | -               | -  |
| Section 94 - Road Network (new)  | 114,046                                   | -   | -                        | -                                       | -  | 1,900           | 115,946                                      |
| Section 94 - Quarry Road Contributions   | 74,672                                    | 4,656                                     | -                        | -                                       | -  | 1,300           | 80,628                                       |
| Section 94 - Ex Copmanhurst Roads  | 81,483                                    | -   | -                        | -                                       | -  | 1,400           | 82,883                                       |
| Section 94 - Ex Copmanhurst Community Facilities                                       | 4,611                                     | -   | -                        | -                                       | -  | 100             | 4,711  |
| Section 94 - Ex Copmanhurst Bushfire   | 8,712                                     | -   | -                        | -                                       | -  | 100             | 8,812  |
| Section 94 - Rural Development Heavy Haulage   | 155,502                                   | 40,000                                    | -                        | -                                       | -  | -               | 195,502                                      |
| Section 94A - Development Contributions Plan   | 169,190                                   | -   | (38,177)                 | -                                       | -  | -               | 131,013                                      |
| Contributions to Kerb & Guttering  | -   | -   | -                        | -                                       | -  | -               | -  |
| Contributions to Roadworks   | 103,993                                   | -   | -                        | -                                       | -  | -               | 103,993                                      |
| Controlled Trust Funds   | 47,468                                    | -   | -                        | -                                       | -  | -               | 47,468                                       |
| Bonds & Deposits (General Fund)  | 401,989                                   | -   | -                        | -                                       | -  | -               | 401,989                                      |
| <b>Total External Restrictions</b>   | <b>13,103,240</b>                         | <b>(3,353,502)</b>                        | <b>(1,490,479)</b>       |   | <b>(2,655,864)</b>                             | <b>70,200</b>   | <b>5,673,595</b>                             |

Notes:

External restrictions are funds that must be spent for a specific purpose and cannot be used by Council for general operations  
Internal restrictions are funds that Council has determined will be used for a specific purpose

**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 30 September 2017**

**Cash & Investments Budget Review Statement**

| Income & Expenses Budget Review Statement                              | Opening Cash and Investments 1/07/2017 | Original Budget Net Transfer to/(from) | Approved Changes         |                                      | Recommended Changes for Council Resolution Sep | Interest Earned | Projected Cash and Investments 30/06/2018 |
|--|--|--|--------------------------|--------------------------------------|--|-----------------|---|
|  |  |  | Carry-Overs from 2016/17 | Approved Changes Monthly Adjustments |  |                 |   |
| <b>General Fund</b>  |  |  |                          |                                      |  |                 |   |
| <b>Internal Restrictions</b>   |  |  |                          |                                      |  |                 |   |
| Employee Leave Entitlements - Richmond Valley Council                  | 995,774                                | -                                      | -                        | -                                    | -  | 16,700          | 1,012,474                                 |
| Employee Leave Entitlements - Richmond Upper Clarence Regional Library | 45,465                                 | -                                      | -                        | -                                    | -  | 800             | 46,265                                    |
| Richmond Upper Clarence Regional Library                               | 363,558                                | 5,075                                  | -                        | -                                    | -  | 6,100           | 374,733                                   |
| Unexpended Rates Special Variation                                     | 820,571                                | (1,144,039)                            | (146,824)                | -                                    | 520,292  | -               | 50,000                                    |
| Evans Head Memorial Aerodrome Fund                                     | -                                      | 190,346                                | -                        | -                                    | -  | -               | 190,346                                   |
| Insurance Reserve  | 92,151                                 | -                                      | -                        | -                                    | -  | 1,500           | 93,651                                    |
| Plant Replacement  | 1,469,163                              | (268,749)                              | (221,279)                | -                                    | (37,700)                                       | 24,700          | 966,135                                   |
| Real Estate and Infrastructure   | 1,363,288                              | 1,472,408                              | (134,717)                | -                                    | (25,353)                                       | 22,800          | 2,698,426                                 |
| Petersons Quarry   | 1,958,230                              | (205,018)                              | -                        | -                                    | -  | 32,900          | 1,786,112                                 |
| Woodview Quarry  | 999,274                                | 379,122                                | -                        | -                                    | (620,219)                                      | 16,800          | 774,977                                   |
| Quarry Rehabilitation  | 123,048                                | 1,500                                  | -                        | -                                    | -  | 2,100           | 126,648                                   |
| Road Rehabilitation Reserve  | 490,811                                | (225,000)                              | -                        | -                                    | -  | 8,200           | 274,011                                   |
| Northern Rivers Livestock Exchange                                     | 622,298                                | 395,835                                | -                        | -                                    | (417,956)                                      | 10,500          | 610,677                                   |
| Other Waste Management   | 826,048                                | 239,640                                | -                        | -                                    | -  | 13,900          | 1,079,588                                 |
| Other Waste Management - Plant Reserve                                 | 1,384,994                              | (546,060)                              | -                        | -                                    | -  | 23,300          | 862,234                                   |
| Rural Road Safety Program  | 64,763                                 | -                                      | -                        | -                                    | -  | -               | 64,763                                    |
| RMS State Roads Maintenance Contract                                   | 5,219                                  | -                                      | -                        | -                                    | -  | 100             | 5,319                                     |
| Public Cemeteries Perpetual Maintenance Reserve                        | 502,475                                | (66,163)                               | (49,081)                 | -                                    | -  | 8,400           | 395,631                                   |
| Revolving Energy and Sustainability Fund - RVC                         | -                                      | -                                      | -                        | -                                    | -  | -               | -   |
| Revolving Energy and Sustainability Fund - RUCRL                       | 8,225                                  | -                                      | -                        | -                                    | -  | 100             | 8,325                                     |
| Workers Compensation Incentive Works                                   | -                                      | -                                      | -                        | -                                    | -  | -               | -   |
| Community Facilities and Public Halls Maintenance Fund                 | -                                      | -                                      | -                        | -                                    | -  | -               | -   |
| Carry Over Works   | 246,977                                | (174,228)                              | (97,810)                 | -                                    | 25,061   | -               | -   |
| <b>Total Internal Restrictions</b>                                     | <b>12,382,332</b>                      | <b>54,669</b>                          | <b>(649,711)</b>         | <b>-</b>                             | <b>(555,875)</b>                               | <b>188,900</b>  | <b>11,420,315</b>                         |
| <b>Total General Fund Restrictions</b>                                 | <b>25,485,572</b>                      | <b>(3,298,834)</b>                     | <b>(2,140,190)</b>       | <b>-</b>                             | <b>(3,211,738)</b>                             | <b>259,100</b>  | <b>17,093,910</b>                         |
| <b>Sewerage Fund</b>   |  |  |                          |                                      |  |                 |   |
| <b>External Restrictions</b>   |  |  |                          |                                      |  |                 |   |
| Section 64 Headworks Contributions                                     | 3,025,399                              | (485,200)                              | -                        | -                                    | -  | 85,200          | 2,625,399                                 |
| Unexpended Loan - Evans Head/Woodburn Sewerage                         | -                                      | -                                      | -                        | -                                    | -  | -               | -   |
| Unexpended Loan - Broadwater Sewerage                                  | -                                      | -                                      | -                        | -                                    | -  | -               | -   |
| Infrastructure Replacement   | 6,122,960                              | (607,462)                              | (269,575)                | -                                    | 11,838   | 172,300         | 5,430,061                                 |
| <b>Total Sewerage Fund Restrictions</b>                                | <b>9,148,359</b>                       | <b>(1,092,662)</b>                     | <b>(269,575)</b>         | <b>-</b>                             | <b>11,838</b>                                  | <b>257,500</b>  | <b>8,055,460</b>                          |
| <b>Water Fund</b>  |  |  |                          |                                      |  |                 |   |
| <b>External Restrictions</b>   |  |  |                          |                                      |  |                 |   |
| Section 64 Contributions   | 1,583,302                              | 125,600                                | -                        | -                                    | -  | 24,400          | 1,733,302                                 |
| Infrastructure Replacement   | 2,427,765                              | 120,413                                | (30,468)                 | -                                    | 10,062   | 37,400          | 2,565,172                                 |
| <b>Total Water Fund Restrictions</b>                                   | <b>4,011,067</b>                       | <b>246,013</b>                         | <b>(30,468)</b>          | <b>-</b>                             | <b>10,062</b>                                  | <b>61,800</b>   | <b>4,298,474</b>                          |
| <b>Total Restrictions (All Funds)</b>                                  | <b>38,644,998</b>                      | <b>(4,145,483)</b>                     | <b>(2,440,233)</b>       | <b>-</b>                             | <b>(3,189,838)</b>                             | <b>578,400</b>  | <b>29,447,844</b>                         |

Notes:

External restrictions are funds that must be spent for a specific purpose and cannot be used by Council for general operations  
Internal restrictions are funds that Council has determined will be used for a specific purpose

**Cash & Investments Budget Review Statement**

**Comment on Cash & Investments Position**

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**Investments**

Investments have been made in accordance with Council's Investment Policy.

Fair Value of Investments as at 30 September 2017 is \$39,036,664.03.

**Cash**

As at 30 September 2017 Bank Statements have been reconciled up to 31 August 2017.

**Key Performance Indicators Budget Review Statement**

**Current Projection**

| General Fund | Water Fund | Sewerage Fund | Total |
|--------------|------------|---------------|-------|
|--------------|------------|---------------|-------|

The Council monitors the following Key Performance Indicators:

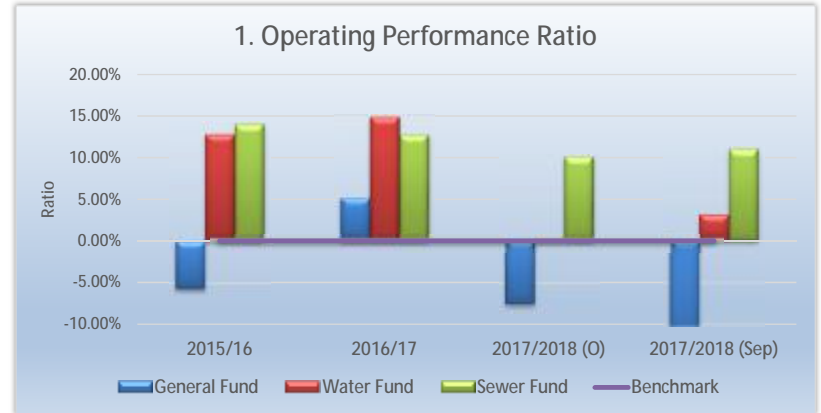
|  | -15.70%     | 3.12%     | 10.87%    | -9.15%      |
|--|-------------|-----------|-----------|-------------|
| 1. <b>Operating Performance Ratio</b>  |             |           |           |             |
| Total Continuing Operating Revenue <sup>(1)</sup><br>(excl. Capital Grants & Contributions) - Operating Expenses | (5,808,568) | 188,475   | 912,099   | (4,707,994) |
| Total Continuing Operating Revenue <sup>(1)</sup><br>(excl. Capital Grants & Contributions)                      | 36,995,146  | 6,045,590 | 8,388,860 | 51,429,596  |

<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

**Prior Periods:**

|                           |        |        |        |        |
|---------------------------|--------|--------|--------|--------|
| Original Budget 2017/2018 | -7.49% | 0.28%  | 9.94%  | -3.53% |
| 2016/2017                 | 5.12%  | 14.78% | 12.62% | 7.50%  |
| 2015/2016                 | -5.68% | 12.71% | 13.90% | 0.00%  |

**Purpose:** This ratio measures Council's achievement of containing operating expenditure within operating revenue.  
**Commentary:** Council's Operating Performance Ratio is below the benchmark of 0%. Council has obtained a special rate variation over the next 5 years and has taken steps to address this ratio as part of the current 10 year Long Term Financial Plan. The 2016/2017 ratio was impacted by the advance payment of 50% of the 2017/2018 Financial Assistance Grant. Council has not assumed this will re-occur in June 2018, which has had an adverse effect on this ratio.



|  |        |        |        |        |
|--|--------|--------|--------|--------|
| 2. <b>Own Source Operating Revenue Ratio</b> | 67.42% | 96.16% | 97.79% | 74.82% |
|--|--------|--------|--------|--------|

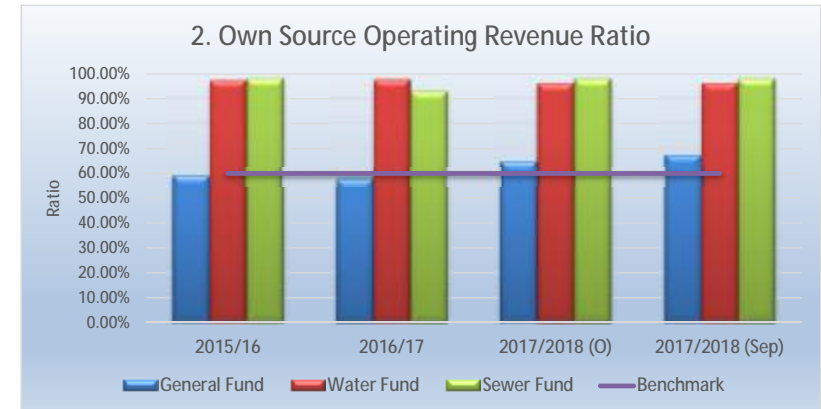
|  |            |           |           |            |
|--|------------|-----------|-----------|------------|
| Total Continuing Operating Revenue <sup>(1)</sup><br>(less ALL Grants & Contributions) | 29,804,239 | 5,957,590 | 8,300,860 | 44,062,689 |
| Total Continuing Operating Revenue <sup>(1)</sup>                                      | 44,208,554 | 6,195,590 | 8,488,860 | 58,893,004 |

<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

**Prior Periods:**

|                           |        |        |        |        |
|---------------------------|--------|--------|--------|--------|
| Original Budget 2017/2018 | 64.63% | 95.96% | 97.74% | 73.20% |
| 2016/2017                 | 58.08% | 97.56% | 92.94% | 68.13% |
| 2015/2016                 | 58.98% | 97.24% | 97.91% | 69.65% |

**Purpose:** This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.  
**Commentary:** Council's Own Source Operating Revenue Ratio is above the benchmark of 60% and indicates a trend towards less reliance on grants and contributions. The approval of Council's special rate variation should lead to a further improvement in this ratio in future years.





**Key Performance Indicators Budget Review Statement**

**Current Projection**

|                                    | General Fund | Water Fund  | Sewerage Fund | Total       |
|------------------------------------|--------------|-------------|---------------|-------------|
| <b>3. Debt Service Cover Ratio</b> | <b>2.91</b>  | <b>0.00</b> | <b>1.37</b>   | <b>2.42</b> |

|   |           |           |           |           |
|---|-----------|-----------|-----------|-----------|
| Operating Result <sup>(1)</sup> before capital excluding interest and depreciation/impairment/amortisation (EBITDA) | 4,324,233 | 1,606,675 | 3,038,099 | 8,969,007 |
| Principal Repayments + Borrowing Interest Costs   | 1,484,977 | 0         | 2,221,330 | 3,706,307 |

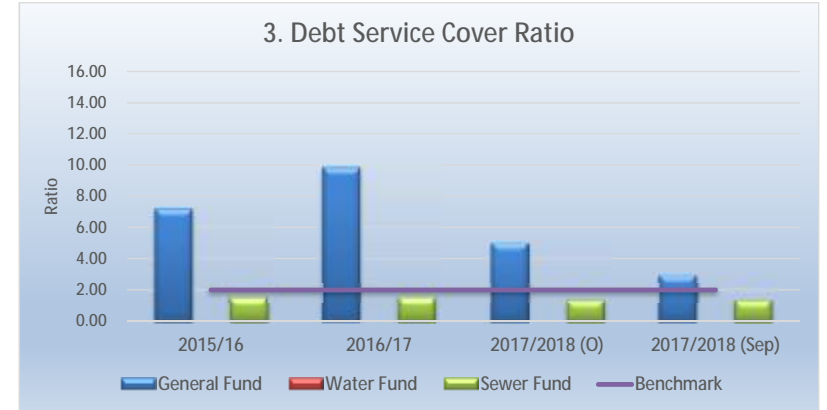
<sup>(1)</sup> Excludes fair value adjustments and reversal of revaluation decrements, net gain/(loss) on sale of assets and net share of interests in joint ventures.

**Prior Periods:**

|                           |      |      |      |      |
|---------------------------|------|------|------|------|
| Original Budget 2017/2018 | 4.94 | 0.00 | 1.37 | 3.23 |
| 2016/2017                 | 9.79 | 0.00 | 1.55 | 5.02 |
| 2015/2016                 | 7.13 | 0.00 | 1.54 | 3.85 |

Purpose: This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.

Commentary: Council's Debt Service Cover Ratio (General Fund) is above the benchmark minimum of 2.0, whilst Sewerage Fund is below the benchmark of 2.0. Water Fund is debt free.



**Richmond Valley Council Quarterly Budget Review Statement  
for the quarter ended 30 September 2017**

**Contracts & Other Expenses Budget Review Statement**

Income & Expenses Budget Review Statement

**Part A - Contracts Listing** - contracts entered into during the quarter

| Contractor | Contract detail & purpose | Contract Value | Start Date | Duration of Contract | Budgeted (Y/N) |
|------------|---------------------------|----------------|------------|----------------------|----------------|
| Nil        |                           |                |            |                      |                |

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

**Part B - Consultancy & Legal Expenses**

| Expense  | Expenditure YTD<br>\$ | Budgeted<br>(Y/N) |
|--|-----------------------|-------------------|
| Consultancies (including Capital Expenditure)  | 50,728                | Y                 |
| Legal Expenses (including Capital Expenditure) | 35,315                | Y                 |

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments:

All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.