



# Council Policy

<b>Policy Title:</b>	<b>Financial Assistance - On-site Sewage and Wastewater Management</b>
<b>Policy Number:</b>	6.4
<b>Focus Area:</b>	Governance and Process/Natural Environment
<b>Responsibility:</b>	Finance and Procurement
<b>Meeting Adopted:</b>	23 June 2015 - 230615/14

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## OBJECTIVE

To outline circumstances and procedures which apply for an owner resident to obtain financial assistance from Council.

## POLICY

### 1. Regulatory Control

- Determine the nature and extent of the adverse impact and identify the work necessary to the SMS.

### 2. Finance

- Determine whether the financial position of the owner/resident warrants Council's assistance and the owner resides on the property (it is not a rental property)
- Determine the interest rate, being the borrowing rate indicative as determined by the State Treasury, that applies at the time of the application.
- Prepare standard agreement form, finalise the agreement and repayment schedule.

### 3. Application Process

- The owner/resident be advised of the opportunity to borrow money to the value of the required work.
- The applicant to submit two (2) quotations from separate licensed plumbers and written request for financial assistance to the equivalent value.
- Council consider the request and prepare an agreement binding the property as security.

- Council pay the contractor on receipt of the account and verification by Council's Regulatory Control staff that all works are satisfactorily completed.
- If the applicant fails to meet the repayment schedule as in accordance with the agreement, the amount outstanding will be subject to Council's debt recovery policy.

## **REVIEW**

This policy will be reviewed by Council at the time of any relevant legislative changes, compliance requirements or at least every four years.